

Congressional Oversight Panel

732 North Capitol Street, NW

Rooms: C-320 and C-617

Mailstop: COP

Washington, DC 20401

February 4, 2009

Mr. Timothy Geithner
Secretary of the Treasury
Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, D.C. 20220

Dear Mr. Geithner:

I am writing to request that the U.S. Department of the Treasury (Treasury Department) assist the Congressional Oversight Panel (Panel) in its oversight over federal efforts at foreclosure mitigation.

The Panel was created pursuant to section 125 of the Emergency Economic Stabilization Act of 2008, Pub. L. No. 110-343 (EESA). EESA vested the Panel with broad oversight authority and duties, including the requirement to make regular reports to Congress on the effectiveness of foreclosure-mitigation efforts. Congress also empowered the Panel to “secure directly from any department or agency of the United States information necessary to enable it to carry out” its oversight responsibilities.

As part of its effort to evaluate the effectiveness of foreclosure mitigation efforts, the Panel requests that the Treasury Department respond to the following survey about foreclosure-mitigation efforts.

The Panel recognizes that the Treasury Department may not possess data sufficient to answer all the questions in the survey. If the Treasury Department does possess such data, however, the Panel is requesting that the Treasury Department perform the data analysis necessary to answer the questions in the survey, even if the Treasury Department does not routinely perform such analysis of the data.

The Panel is concurrently sending the Office of Thrift Supervision (OTS) and the Office of the Comptroller of the Currency (OCC) the identical survey that is attached here. The Panel requests that the Treasury Department coordinate with OTS and OCC and only provide information based on mortgage data that is not kept by either OTS and OCC and thus will not be part of either of these agencies’ survey responses.

The Panel requests that you provide this information as soon as possible, but in no case later than **5:00 p.m. on Wednesday, February 18, 2009.**

If you have any questions or would like additional information, please contact Charlie Honig at [REDACTED] or [REDACTED].

Thank you for your attention to this request.

Sincerely,

A handwritten signature in cursive script, appearing to read "E. Warren".

Elizabeth Warren
Chairperson
Congressional Oversight Panel

cc: Mr. John M. Reich
Ms. Julie L. Williams
Rep. Jeb Hensarling
Sen. John E. Sununu
Mr. Richard H. Neiman
Mr. Damon A. Silvers