



DEPARTMENT OF THE TREASURY
WASHINGTON, D.C.

SECRETARY OF THE TREASURY

April 20, 2009

Ms. Elizabeth Warren
Chair
Congressional Oversight Panel
732 North Capitol Street, NW
Rooms C-320 and C-617
Mailstop: COP
Washington, DC 20401

Dear Chair Warren:

Thank you for your March 24, 2009 letter requesting copies of documents related to American International Group (AIG). The Department of the Treasury (Treasury) is committed to working with the Panel and Congress toward our shared goals of financial stability, economic recovery and transparency. In that spirit, I would like to share with you a letter that I sent to Congress on April 15, 2009 outlining the many steps Treasury has taken to ensure transparency in all of our financial stability programs.

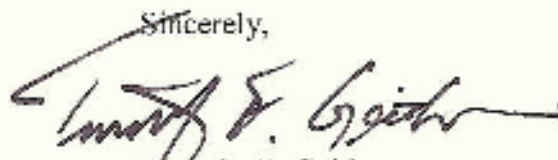
With regard to the documents you requested in your March 24, 2009 letter, Treasury is working expeditiously to complete this massive data collection process. Because of the volume of documents requested and the competing demands of requests from other oversight agencies, from Congress and from the public pursuant to the Freedom of Information Act (FOIA), we were not able to meet your requested schedule of providing the documents within 21 days from the date of your letter. Nevertheless, we are able to provide approximately 10,000 pages of AIG-related documents that were created prior to December 31, 2008. These documents were collected and released pursuant to a FOIA request. To facilitate your access to these documents, they have been consolidated on a disc, which is attached to this letter.

We are in the process of compiling and reviewing AIG-related documents for the period from January 1, 2009 through March 31, 2009. The volume of those documents is likely to exceed that of the previous production. We will make the documents available to you as soon as we have completed that process.

I would also like to take this opportunity to reiterate my April 3, 2009 offer for weekly briefings by my staff on Treasury's programs to stabilize the financial system and restore the flow of credit to consumers and businesses in order to provide the Panel with information on an ongoing regular basis. Moreover, Treasury staff is available to brief you on specific policy initiatives as they are announced and implemented.

Treasury is committed to ensuring transparency in all of our programs and to working productively with all of our oversight bodies as we implement these very important policies to address the financial crisis and ensure economic recovery. I look forward to working with you and the Panel as we seek to achieve this goal.

Sincerely,



Timothy F. Geithner

cc: Rep. Jeb Hensarling
Sen. John E. Sununu
Mr. Richard H. Neiman
Mr. Damon A. Silvers

Attachments

Disc with AIG Documents
Transparency Letter