

Congress of the United States
CONGRESSIONAL OVERSIGHT PANEL

June 29, 2009

The Honorable Timothy F. Geithner
Secretary of the Treasury
United States Department of the Treasury
Room 3330
1500 Pennsylvania Avenue, N.W.
Washington, DC 20220

Dear Mr. Secretary:

On behalf of the Congressional Oversight Panel (Panel), I am writing to request your assistance with the Panel's oversight of federal foreclosure mitigation efforts. I am joined in this request by Panel member Richard Neiman, who has led the Panel's efforts on this issue.

The Panel was created pursuant to section 125 of the Emergency Economic Stabilization Act of 2008, Pub. L. No. 110-343 (EESA). EESA expressly vested the Panel with broad oversight authority and duties, including the requirement to make regular reports to Congress on the effectiveness of foreclosure-mitigation efforts.

As you are aware, on February 18, 2009, President Obama announced the Making Home Affordable (MHA) program, intended to prevent unnecessary foreclosures and strengthen affected communities. As noted in the Panel's March oversight report entitled *Foreclosure Crisis: Working Towards a Solution*, inadequate mortgage market data has hampered policy decisions. The report specifically noted the need for federal data collection going forward. You are to be commended for including data collection requirements for loans participating in MHA.

As part of its ongoing effort to evaluate the effectiveness of foreclosure mitigation efforts, the Panel requests copies of the data collected under the MHA program, as well as relevant reports. The panel would appreciate receiving this information on July 31, 2009, as well as the end of every subsequent month.

The information sought by this letter is necessary for the Panel to carry out section 125 of EESA. This information request is made pursuant to section 125(e)(3) of that Act.

Thank you for your attention to this matter. If you have any questions or would like additional information, please contact me or have a member of your staff contact Tewana Wilkerson at [REDACTED]

Sincerely,

A handwritten signature in black ink, appearing to read "E. Warren".

Elizabeth Warren
Chair
Congressional Oversight Panel

Cc:

Rep. Jeb Hensarling

Sen. John E. Sununu

Mr. Richard H. Neiman

Mr. Damon A. Silvers