Congress of the United States

CONGRESSIONAL OVERSIGHT PANEL

November 25, 2009

The Honorable Timothy F. Geithner Secretary of the Treasury United States Department of the Treasury Room 3330 1500 Pennsylvania Avenue, N.W. Washington, DC 20220

Dear Mr. Secretary:

During and after your testimony before the Congressional Oversight Panel on September 10, you said that you would be willing to provide the Panel with the inputs and formulae for the stress tests, including the loss rates you referred to in your testimony. I followed up with a letter to you on September 15 to request that information as soon as possible. A copy of my original letter is enclosed.

Although I sent my letter in advance of the Panel's questions for the record, emphasizing the urgency of my request, I have not yet received any reply. By contrast, Treasury has already sent the Panel the formal responses to the questions for the record.

Effective oversight depends on timely response from the Department of Treasury to the Panel's requests for information. This is especially true of the stress tests, which have been a critical part of your strategy to assure bank stability. I would appreciate receiving the information I requested more than two months ago so that our Panel can continue its work.

Sincerely,

Elizabeth Warren

Chair

Congressional Oversight Panel

Enclosure

Cc:

Mr. Paul Atkins Rep. Jeb Hensarling Mr. Richard H. Neiman Mr. Damon A. Silvers