
APPENDIX

February 4, 2009

Volume II

DUFF & PHELPS

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Volume II

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Appendix A

Publicly Traded Preferred Stock and Debt Yields

October 14, 2008

Purchase Program Participant	Issuer Rating	Senior Debt ¹	Spread ¹	Subordinated Debt ¹	Spread ¹	Preferred Equity ²	Spread ^{2,3}
Bank of America Corporation	Aa2	7.5%	382 bps	7.8%	423 bps	8.8%	453 bps
Citigroup Inc.	Aa3	8.1%	430 bps	10.9%	779 bps	12.2%	791 bps
The Goldman Sachs Group, Inc. ⁴	Aa3	8.4%	471 bps	10.0%	646 bps	NM	NM
JPMorgan Chase & Co ⁵	Aa2	8.2%	440 bps	7.5%	414 bps	8.8%	457 bps
Morgan Stanley	A1	9.8%	605 bps	13.0%	1011 bps	NM	NM
The PNC Financial Services Group, Inc.	A1	NM	NM	NM	NM	NM	NM
U.S. Bancorp	Aa2	NM	NM	NM	NM	8.1%	380 bps
Wells Fargo & Company	Aa1	6.9%	310 bps	6.5%	341 bps	NM	NM

¹Average yield and spread from October 14, 2008 through October 20, 2008.

²Current yield on October 14, 2008.

³Spread over 30-year constant maturity Treasury yield.

⁴The Goldman Sachs Group Inc. excludes the 6.20% preferred security due to limited trading volume.

⁵JP Morgan Chase & Co excludes the 5.72%, 5.49%, and 6.15% preferred securities due to limited trading volume.

Issuer	Security Description								Pricing Information		
	Dividend Rate	Dividend Type	Callable (Y/N)	Moody's Rating	Issue Date	Maturity Date	Call Date	Notes / Other Terms	Face Value	Market Price	Current Yield
Banco Santander SA	6.800%	FIXED	Y	Aa3	11/6/2007	Perp	11/21/2011	Series 4, Non-Cumulative	\$25.00	\$18.65	9.3%
Banco Santander SA	6.500%	FIXED	Y	Aa3	1/16/2008	Perp	1/31/2017	Series 5, Non-Cumulative	\$25.00	\$17.30	9.4%
Bank of America Corp	6.625%	FIXED	Y	A1 /-	9/26/2007	Perp	10/1/2017	Series I, Non-Cumulative	\$25.00	\$19.46	8.6%
Bank of America Corp	7.250%	FIXED	Y	A1 /-	11/20/2007	Perp	11/1/2012	Series J, Non-Cumulative	\$25.00	\$20.65	8.8%
Bank of America Corp	8.200%	FIXED	Y	A1 /-	5/23/2008	Perp	5/1/2013	Series H, Non-Cumulative	\$25.00	\$23.25	8.8%
Bank of America Corp	6.204%	FIXED	Y	A1 /-	9/14/2006	Perp	9/14/2011	Series D, Non-Cumulative	\$25.00	\$17.41	9.0%
Bank of Montreal	4.50%	FIXED	Y	Aa3	1/17/2007	Perp	2/25/2012	Series 13, Non-Cumulative	CAD 25.00	CAD 17.75	6.4%
Bank of Montreal	5.25%	FIXED	Y	NA	10/9/2007	Perp	11/25/2012	Series 14, Non-Cumulative	CAD 25.00	CAD 19.55	6.8%
Bank of Montreal	5.30%	FIXED	Y	NA	2/26/1998	Perp	2/25/2013	Series 5, Non-Cumulative	CAD 25.00	CAD 19.78	6.8%
Bank of Montreal	5.80%	FIXED	Y	NA	4/2/2008	Perp	5/25/2013	Series 15, Non-Cumulative	CAD 25.00	CAD 21.55	6.7%
Canadian Imperial Bank of Commerce	4.50%	FIXED	Y	NA	2/14/2007	Perp	4/30/2012	Series 32, Non-Cumulative	CAD 25.00	CAD 15.80	7.2%
Canadian Imperial Bank of Commerce	4.70%	FIXED	Y	NA	11/15/2006	Perp	1/31/2012	Series 31, Non-Cumulative	CAD 25.00	CAD 16.50	7.2%
Canadian Imperial Bank of Commerce	4.80%	FIXED	Y	NA	3/10/2005	Perp	4/30/2010	Series 30, Non-Cumulative	CAD 25.00	CAD 16.25	7.4%
Canadian Imperial Bank of Commerce	5.50%	FIXED	Y	NA	11/4/1997	Perp	10/29/2012	Series 3, Non-Cumulative	CAD 25.00	CAD 19.65	7.0%
Chevy Chase Bank FSB	8.000%	FIXED	Y	NA	10/1/2003	Perp	1/20/2009	Series C, Noncumulative	\$25.00	\$12.00	10.7%
Citigroup Inc	8.500%	FIXED	Y	Baa1	5/13/2008	Perp	6/15/2013	Series F, Non-Cumulative	\$25.00	\$18.10	11.9%
Citigroup Inc	8.125%	FIXED	Y	Baa2	1/25/2008	Perp	2/15/2018	Series AA, Non-Cumulative	\$25.00	\$16.70	12.5%
Credit Suisse Group AG	7.900%	FIXED	Y	Aa3	3/28/2008	Perp	3/28/2013	Tier 1 Capital Notes, Noncumulative	\$25.00	\$20.25	9.8%
First Bancorp/Puerto Rico	8.350%	FIXED	Y	NA	10/26/2000	Perp	1/20/2009	Series B, Noncumulative, payable monthly	\$25.00	\$23.55	8.7%
First Bancorp/Puerto Rico	7.400%	FIXED	Y	NA	7/2/2001	Perp	1/20/2009	Series C, Noncumulative, payable monthly	\$25.00	\$18.50	9.7%
First Bancorp/Puerto Rico	7.250%	FIXED	Y	NA	1/31/2002	Perp	1/20/2009	Series D, Noncumulative, payable monthly	\$25.00	\$18.44	9.8%
First Bancorp/Puerto Rico	7.125%	FIXED	Y	NA	4/30/1999	Perp	1/20/2009	Series A, Noncumulative, payable monthly	\$25.00	\$17.78	9.8%
First Bancorp/Puerto Rico	7.000%	FIXED	Y	NA	9/30/2003	Perp	1/20/2009	Series E, Noncumulative, payable monthly	\$25.00	\$17.30	10.0%
The Goldman Sachs Group Inc	6.200%	FIXED	Y	A2	10/31/2005	Perp	10/31/2010	Series B, Non-Cumulative	\$25.00	\$20.25	7.8%
HBOS PLC	6.48%	FIXED	Y	NA	6/24/2005	Perp	9/15/2024	Non-Cumulative	1.00 Gbp	0.61 Gbp	13.4%
HBOS PLC	9.75%	FIXED	N	NA	12/19/1990	Perp	None	Non-Cumulative	1.00 Gbp	0.84 Gbp	15.4%
HBOS PLC	9.25%	FIXED	N	NA	12/12/1988	Perp	None	Non-Cumulative	1.00 Gbp	0.77 Gbp	16.0%
HSBC Holdings PLC	6.500%	FIXED	Y	A2	5/26/2006	Perp	7/1/2011	Series H, Non-Cumulative	\$25.00	\$19.00	8.6%
HSBC Holdings PLC	8.125%	FIXED	Y	A1e	4/9/2008	Perp	4/15/2013	Non-Cumulative	\$25.00	\$23.10	8.8%
HSBC Holdings PLC	6.200%	FIXED	Y	A1	9/22/2005	Perp	12/16/2010	Series A, Non-Cumulative	\$25.00	\$17.45	9.0%
HSBC Holdings PLC	5.00%	FIXED	Y	NA	11/9/2005	Perp	12/31/2010	Series D, Non-Cumulative	CAD 25.00	CAD 19.00	6.6%
HSBC Holdings PLC	5.10%	FIXED	Y	NA	4/19/2005	Perp	6/30/2010	Series C, Non-Cumulative	CAD 25.00	CAD 17.76	7.2%
JPMorgan Chase & Co	6.150%	FIXED	Y	A1	1/15/1998	Perp	1/20/2009	Series E, Cumulative	\$50.00	\$42.69	7.2%
JPMorgan Chase & Co	5.720%	FIXED	Y	A1	4/21/1998	Perp	1/20/2009	Series F, Cumulative	\$50.00	\$37.50	7.7%
JPMorgan Chase & Co	5.490%	FIXED	Y	A1	6/19/1998	Perp	1/20/2009	Series G, Cumulative	\$50.00	\$35.30	7.8%
JPMorgan Chase & Co	8.625%	FIXED	Y	A1	8/21/2008	Perp	9/1/2013	Series J, Non-Cumulative	\$25.00	\$24.72	8.8%
National Bank of Greece SA	9.000%	FIXED	Y	A2	6/6/2008	Perp	6/6/2013	Series A, Non-cumulative	\$25.00	\$19.19	12.2%
Oriental Financial Group Inc	7.000%	FIXED	Y	NA	9/30/2003	Perp	1/20/2009	Series B, Non-cumulative	\$25.00	\$20.56	7.6%
Oriental Financial Group Inc	7.125%	FIXED	Y	NA	4/30/1999	Perp	1/20/2009	Series A Non-cumulative	\$25.00	\$22.70	7.9%
Popular Inc	6.375%	FIXED	Y	Baa2	2/26/2003	Perp	1/20/2009	Series A, Noncumulative, payable monthly	\$25.00	\$25.00	8.0%
Popular Inc	8.250%	FIXED	Y	NA	5/28/2008	Perp	5/30/2013	Series B, Noncumulative, payable monthly	\$25.00	\$25.00	8.3%
Royal Bank of Canada	4.450%	FIXED	Y	NA	3/14/2007	Perp	5/24/2012	Series AF, Non-Cumulative	\$25.00	\$17.55	6.4%
Royal Bank of Canada	4.450%	FIXED	Y	NA	4/4/2006	Perp	5/24/2011	Series AA, Non-Cumulative	\$25.00	\$17.10	6.6%
Royal Bank of Canada	4.500%	FIXED	Y	NA	1/19/2007	Perp	2/24/2012	Series AE, Non-Cumulative	\$25.00	\$17.50	6.5%
Royal Bank of Canada	4.500%	FIXED	Y	Aa2	4/26/2007	Perp	5/24/2012	Series AG, Non-Cumulative	\$25.00	\$17.94	6.4%
Royal Bank of Canada	4.500%	FIXED	Y	NA	12/13/2006	Perp	2/24/2012	Series AD, Non-Cumulative	\$25.00	\$17.95	6.4%
Royal Bank of Canada	4.600%	FIXED	Y	Aa2	11/1/2006	Perp	11/24/2011	Series AC, Non-Cumulative	\$25.00	\$18.25	6.4%
Royal Bank of Canada	4.700%	FIXED	Y	NA	7/20/2006	Perp	8/24/2011	Series AB, Non-Cumulative	\$25.00	\$19.00	6.3%
Royal Bank of Canada	5.650%	FIXED	Y	NA	4/29/2008	Perp	5/24/2013	Series AH, Non-Cumulative	\$25.00	\$21.79	6.6%
Royal Bank of Scotland PLC	9.00%	FIXED	N	Aa3	9/16/1991	Perp	None	Series A Non-Cumulative	1.00 Gbp	0.76 Gbp	13.8%
Royal Bank of Scotland	7.650%	FIXED	Y	A1	3/26/1997	Perp	1/19/2009	Series F, Non-Cumulative	\$25.00	\$12.60	15.4%
Royal Bank of Scotland	7.250%	FIXED	Y	A1	9/27/2007	Perp	12/31/2012	Series T, Non-Cumulative	\$25.00	\$11.80	15.6%
Royal Bank of Scotland	6.350%	FIXED	Y	A1	5/19/2005	Perp	6/30/2010	Series N, Non-Cumulative	\$25.00	\$10.25	15.7%
Royal Bank of Scotland	6.250%	FIXED	Y	A1	11/9/2005	Perp	12/31/2010	Series P, Non-Cumulative	\$25.00	\$9.82	16.1%
Royal Bank of Scotland	5.750%	FIXED	Y	A1	6/23/2003	Perp	9/30/2009	Series L, Non-Cumulative	\$25.00	\$9.05	16.1%
Royal Bank of Scotland	6.750%	FIXED	Y	A1	5/25/2006	Perp	6/30/2011	Series Q, Non-Cumulative	\$25.00	\$10.45	16.4%
Royal Bank of Scotland	7.760%	FIXED	Y	Aa3	4/8/1997	Perp	1/19/2009	Series C, Non-Cumulative	\$25.00	\$12.10	16.2%
Royal Bank of Scotland	6.400%	FIXED	Y	A1	8/26/2004	Perp	9/30/2009	Series M, Non-Cumulative	\$25.00	\$9.97	16.3%
Royal Bank of Scotland	6.600%	FIXED	Y	A1	6/28/2007	Perp	6/30/2012	Series S, Non-Cumulative	\$25.00	\$10.19	16.4%
Royal Bank of Scotland	6.125%	FIXED	Y	A1	12/27/2006	Perp	12/30/2011	Series R, Non-Cumulative	\$25.00	\$9.44	16.5%
Royal Bank of Scotland	7.250%	FIXED	Y	A1	2/8/1999	Perp	1/20/2009	Series H, Non-Cumulative	\$25.00	\$10.98	16.8%
Toronto-Dominion Bank	4.85%	FIXED	Y	Aa2	11/1/2005	Perp	10/30/2010	Series O, Non-Cumulative	CAD 25.00	CAD 20.00	6.1%
Toronto-Dominion Bank	5.250%	FIXED	Y	NA	11/1/2007	Perp	11/1/2012	Series P, Non-Cumulative	\$25.00	\$21.50	6.1%
Toronto-Dominion Bank	5.600%	FIXED	Y	NA	1/31/2008	Perp	1/31/2013	Series Q, Non-Cumulative	\$25.00	\$22.49	6.2%
Toronto-Dominion Bank	5.600%	FIXED	Y	NA	3/12/2008	Perp	4/30/2013	Series R, Non-Cumulative	\$25.00	\$22.00	6.4%
US Bancorp	7.875%	FIXED	Y	A1	3/17/2008	Perp	4/15/2013	Series D, Non-Cumulative	\$25.00	\$24.50	8.1%
Wachovia Corp	8.000%	FIXED	Y	A3 /+	12/21/2007	Perp	12/15/2017	Series J, Non-cumulative	\$25.00	\$17.93	11.3%
Zions Bancorporation	9.500%	FIXED	Y	Baa2e	7/8/2008	Perp	9/15/2013	Series C, Non-cumulative	\$25.00	\$23.65	10.1%

Source: Bloomberg

October 24, 2008

Purchase Program Participant	Issuer Rating	Senior Debt ¹	Spread ¹	Subordinated Debt ¹	Spread ¹	Preferred Equity ²	Spread ^{2,3}
Bank of America Corporation	Aa2	7.4%	395 bps	8.3%	490 bps	9.2%	509 bps
Citigroup Inc.	Aa3	8.2%	453 bps	9.8%	663 bps	12.7%	863 bps
The Goldman Sachs Group, Inc. ⁴	Aa3	8.8%	562 bps	10.1%	672 bps	NM	NM
JPMorgan Chase & Co ⁵	Aa2	8.1%	448 bps	7.5%	456 bps	9.0%	487 bps
Morgan Stanley	A1	9.3%	567 bps	12.3%	958 bps	NM	NM
The PNC Financial Services Group, Inc.	A1	NM	NM	NM	NM	NM	NM
U.S. Bancorp	Aa2	NM	NM	6.6%	385 bps	7.8%	373 bps
Wells Fargo & Company	Aa1	7.1%	347 bps	NM	NM	NM	NM

¹Average yield and spread from October 24, 2008 through October 30, 2008.

²Current yield on October 24, 2008.

³Spread over 30-year constant maturity Treasury yield.

⁴The Goldman Sachs Group Inc. excludes the 6.2% preferred security due to limited trading volume.

⁵JP Morgan Chase & Co excludes the 5.72%, 5.49%, and 6.15% preferred securities due to limited trading volume.

Issuer	Security Description								Pricing Information		
	Dividend Rate	Dividend Type	Callable (Y/N)	Moody's Rating	Issue Date	Maturity Date	Call Date	Notes / Other Terms	Face Value	Market Price	Current Yield
Banco Santander SA	6.500%	FIXED	Y	Aa3	1/16/2008	Perp	1/31/2017	Series 5, Non-Cumulative	\$25.00	\$15.95	10.2%
Banco Santander SA	6.800%	FIXED	Y	Aa3	11/6/2007	Perp	11/21/2011	Series 4, Non-Cumulative	\$25.00	\$16.80	10.4%
Bank of America Corp	6.625%	FIXED	Y	A1 /-	9/26/2007	Perp	10/1/2017	Series I, Non-Cumulative	\$25.00	\$18.83	8.9%
Bank of America Corp	7.250%	FIXED	Y	A1 /-	11/20/2007	Perp	11/1/2012	Series J, Non-Cumulative	\$25.00	\$19.77	9.2%
Bank of America Corp	6.204%	FIXED	Y	A1 /-	9/14/2006	Perp	9/14/2011	Series D, Non-Cumulative	\$25.00	\$17.10	9.2%
Bank of America Corp	8.200%	FIXED	Y	A1 /-	5/23/2008	Perp	5/1/2013	Series H, Non-Cumulative	\$25.00	\$21.69	9.5%
Bank of Montreal	4.50%	FIXED	Y	Aa3	1/17/2007	Perp	2/25/2012	Series 13, Non-Cumulative	CAD 25.00	CAD 16.54	6.9%
Bank of Montreal	5.25%	FIXED	Y	NA	10/9/2007	Perp	11/25/2012	Series 14, Non-Cumulative	CAD 25.00	CAD 19.18	6.9%
Bank of Montreal	5.30%	FIXED	Y	NA	2/26/1998	Perp	2/25/2013	Series 5, Non-Cumulative	CAD 25.00	CAD 19.85	6.8%
Bank of Montreal	5.80%	FIXED	Y	NA	4/2/2008	Perp	5/25/2013	Series 15, Non-Cumulative	CAD 25.00	CAD 21.50	6.7%
Canadian Imperial Bank of Commerce	4.50%	FIXED	Y	NA	2/14/2007	Perp	4/30/2012	Series 32, Non-Cumulative	CAD 25.00	CAD 15.21	7.4%
Canadian Imperial Bank of Commerce	4.70%	FIXED	Y	NA	11/15/2006	Perp	1/31/2012	Series 31, Non-Cumulative	CAD 25.00	CAD 15.83	7.5%
Canadian Imperial Bank of Commerce	4.80%	FIXED	Y	NA	3/10/2005	Perp	4/30/2010	Series 30, Non-Cumulative	CAD 25.00	CAD 16.28	7.4%
Canadian Imperial Bank of Commerce	5.50%	FIXED	Y	NA	11/4/1997	Perp	10/29/2012	Series 3, Non-Cumulative	CAD 25.00	CAD 19.11	7.2%
Chevy Chase Bank FSB	8.000%	FIXED	Y	NA	10/1/2003	Perp	1/20/2009	Series C, Noncumulative	\$25.00	\$14.02	14.8%
Citigroup Inc	8.500%	FIXED	Y	Baa1	5/13/2008	Perp	6/15/2013	Series F, Non-Cumulative	\$25.00	\$17.60	12.3%
Citigroup Inc	8.125%	FIXED	Y	Baa2	1/25/2008	Perp	2/15/2018	Series AA, Non-Cumulative	\$25.00	\$15.86	13.2%
Credit Suisse Group AG	7.900%	FIXED	Y	Aa3	3/28/2008	Perp	3/28/2013	Tier 1 Capital Notes, Noncumulative	\$25.00	\$19.40	10.3%
First Bancorp/Puerto Rico	8.350%	FIXED	Y	NA	10/26/2000	Perp	1/20/2009	Series B, Noncumulative, payable monthly	\$25.00	\$23.18	8.9%
First Bancorp/Puerto Rico	7.400%	FIXED	Y	NA	7/2/2001	Perp	1/20/2009	Series C, Noncumulative, payable monthly	\$25.00	\$18.54	9.8%
First Bancorp/Puerto Rico	7.125%	FIXED	Y	NA	4/30/1999	Perp	1/20/2009	Series A, Noncumulative, payable monthly	\$25.00	\$16.78	10.3%
First Bancorp/Puerto Rico	7.250%	FIXED	Y	NA	1/31/2002	Perp	1/20/2009	Series D, Noncumulative, payable monthly	\$25.00	\$16.85	10.6%
First Bancorp/Puerto Rico	7.000%	FIXED	Y	NA	9/30/2003	Perp	1/20/2009	Series E, Noncumulative, payable monthly	\$25.00	\$16.35	10.6%
The Goldman Sachs Group Inc	6.200%	FIXED	Y	A2	10/31/2005	Perp	10/31/2010	Series B, Non-Cumulative	\$25.00	\$21.95	7.1%
HBOS PLC	6.48%	FIXED	Y	NA	6/24/2005	Perp	9/15/2024	Non-Cumulative	1.00 GBP	0.54 GBP	15.2%
HBOS PLC	9.25%	FIXED	N	NA	12/12/1988	Perp	None	Non-Cumulative	1.00 GBP	0.77 GBP	16.1%
HBOS PLC	9.75%	FIXED	N	NA	12/19/1990	Perp	None	Non-Cumulative	1.00 GBP	0.80 GBP	16.2%
HSBC Holdings PLC	6.500%	FIXED	Y	A2	5/26/2006	Perp	7/1/2011	Series H, Non-Cumulative	\$25.00	\$18.06	9.1%
HSBC Holdings PLC	6.200%	FIXED	Y	A1	9/22/2005	Perp	12/16/2010	Series A, Non-Cumulative	\$25.00	\$17.00	9.3%
HSBC Holdings PLC	8.125%	FIXED	Y	A1e	4/9/2008	Perp	4/15/2013	Non-Cumulative	\$25.00	\$21.25	9.6%
HSBC Holdings PLC	5.00%	FIXED	Y	NA	11/9/2005	Perp	12/31/2010	Series D, Non-Cumulative	CAD 25.00	CAD 19.00	6.6%
HSBC Holdings PLC	5.10%	FIXED	Y	NA	4/19/2005	Perp	6/30/2010	Series C, Non-Cumulative	CAD 25.00	CAD 18.75	6.9%
JPMorgan Chase & Co	5.490%	FIXED	Y	A1	6/19/1998	Perp	1/20/2009	Series G, Cumulative	\$50.00	\$38.75	7.1%
JPMorgan Chase & Co	5.720%	FIXED	Y	A1	4/21/1998	Perp	1/20/2009	Series F, Cumulative	\$50.00	\$39.99	7.2%
JPMorgan Chase & Co	6.150%	FIXED	Y	A1	1/15/1998	Perp	1/20/2009	Series E, Cumulative	\$50.00	\$41.00	7.5%
JPMorgan Chase & Co	8.625%	FIXED	Y	A1	8/21/2008	Perp	9/1/2013	Series J, Non-Cumulative	\$25.00	\$24.40	9.0%
National Bank of Greece SA	9.000%	FIXED	Y	A2	6/6/2008	Perp	6/6/2013	Series A, Non-cumulative	\$25.00	\$18.00	13.1%
Oriental Financial Group Inc	7.125%	FIXED	Y	NA	4/30/1999	Perp	1/20/2009	Series A, Non-cumulative	\$25.00	\$18.00	7.7%
Oriental Financial Group Inc	7.000%	FIXED	Y	NA	9/30/2003	Perp	1/20/2009	Series B, Non-cumulative	\$25.00	\$17.25	9.7%
Popular Inc	8.250%	FIXED	Y	NA	5/28/2008	Perp	5/30/2013	Series B, Noncumulative, payable monthly	\$25.00	\$24.31	8.5%
Popular Inc	6.375%	FIXED	Y	Baa2	2/26/2003	Perp	1/20/2009	Series A, Noncumulative, payable monthly	\$25.00	\$18.13	8.8%
Royal Bank of Canada	4.450%	FIXED	Y	NA	3/14/2007	Perp	5/24/2012	Series AF, Non-Cumulative	\$25.00	\$17.39	6.4%
Royal Bank of Canada	4.450%	FIXED	Y	NA	4/4/2006	Perp	5/24/2011	Series AA, Non-Cumulative	\$25.00	\$17.70	6.3%
Royal Bank of Canada	4.500%	FIXED	Y	NA	1/19/2007	Perp	2/24/2012	Series AE, Non-Cumulative	\$25.00	\$17.25	6.5%
Royal Bank of Canada	4.500%	FIXED	Y	Aa2	4/26/2007	Perp	5/24/2012	Series AG, Non-Cumulative	\$25.00	\$17.40	6.5%
Royal Bank of Canada	4.500%	FIXED	Y	NA	12/13/2006	Perp	2/24/2012	Series AD, Non-Cumulative	\$25.00	\$17.49	6.4%
Royal Bank of Canada	4.600%	FIXED	Y	Aa2	11/1/2006	Perp	11/24/2011	Series AC, Non-Cumulative	\$25.00	\$17.75	6.5%
Royal Bank of Canada	4.700%	FIXED	Y	NA	7/20/2006	Perp	8/24/2011	Series AB, Non-Cumulative	\$25.00	\$18.25	6.4%
Royal Bank of Canada	5.650%	FIXED	Y	NA	4/29/2008	Perp	5/24/2013	Series AH, Non-Cumulative	\$25.00	\$22.50	6.4%
Royal Bank of Scotland	5.750%	FIXED	Y	A1	6/23/2003	Perp	9/30/2009	Series L, Non-Cumulative	\$25.00	\$10.59	13.8%
Royal Bank of Scotland	6.350%	FIXED	Y	A1	5/19/2005	Perp	6/30/2010	Series N, Non-Cumulative	\$25.00	\$11.45	14.1%
Royal Bank of Scotland	6.750%	FIXED	Y	A1	5/25/2006	Perp	6/30/2011	Series Q, Non-Cumulative	\$25.00	\$11.84	14.5%
Royal Bank of Scotland	6.250%	FIXED	Y	A1	11/9/2005	Perp	12/31/2010	Series P, Non-Cumulative	\$25.00	\$10.75	14.8%
Royal Bank of Scotland	6.400%	FIXED	Y	A1	8/26/2004	Perp	9/30/2009	Series M, Non-Cumulative	\$25.00	\$11.28	14.4%
Royal Bank of Scotland	6.125%	FIXED	Y	A1	12/27/2006	Perp	12/30/2011	Series R, Non-Cumulative	\$25.00	\$10.75	14.5%
Royal Bank of Scotland	7.250%	FIXED	Y	A1	9/27/2007	Perp	12/31/2012	Series T, Non-Cumulative	\$25.00	\$12.65	14.6%
Royal Bank of Scotland	6.600%	FIXED	Y	A1	6/28/2007	Perp	6/30/2012	Series S, Non-Cumulative	\$25.00	\$11.25	14.9%
Royal Bank of Scotland	7.650%	FIXED	Y	A1	3/26/1997	Perp	1/19/2009	Series F, Non-Cumulative	\$25.00	\$13.14	14.8%
Royal Bank of Scotland	7.250%	FIXED	Y	A1	2/8/1999	Perp	1/20/2009	Series H, Non-Cumulative	\$25.00	\$12.10	15.2%
Royal Bank of Scotland PLC	9.00%	FIXED	N	Aa3	9/16/1991	Perp	None	Series A Non-Cumulative	1.00 GBP	0.74 GBP	15.3%
Royal Bank of Scotland	7.760%	FIXED	Y	Aa3	4/8/1997	Perp	1/19/2009	Series C, Non-Cumulative	\$25.00	\$12.36	15.9%
Toronto-Dominion Bank	4.850%	FIXED	Y	Aa2	11/1/2005	Perp	10/30/2010	Series O, Non-Cumulative	\$25.00	\$19.00	6.4%
Toronto-Dominion Bank	5.250%	FIXED	Y	NA	11/1/2007	Perp	11/1/2012	Series P, Non-Cumulative	\$25.00	\$21.00	6.3%
Toronto-Dominion Bank	5.600%	FIXED	Y	NA	1/31/2008	Perp	1/31/2013	Series Q, Non-Cumulative	\$25.00	\$22.48	6.2%
Toronto-Dominion Bank	5.600%	FIXED	Y	NA	3/12/2008	Perp	4/30/2013	Series R, Non-Cumulative	\$25.00	\$22.10	6.4%
US Bancorp	7.875%	FIXED	Y	A1	3/17/2008	Perp	4/15/2013	Series D, Non-Cumulative	\$25.00	\$25.10	7.9%
Wachovia Corp	8.000%	FIXED	Y	A3 /+	12/21/2007	Perp	12/15/2017	Series J, Non-cumulative	\$25.00	\$17.85	11.4%
Zions Bancorporation	9.500%	FIXED	Y	Baa2e	7/8/2008	Perp	9/15/2013	Series C, Non-cumulative	\$25.00	\$23.25	10.3%

Source: Bloomberg

November 3, 2008

Purchase Program Participant	Issuer Rating	Senior Debt ¹	Spread ¹	Subordinated Debt ¹	Spread ¹	Preferred Equity ²	Spread ^{2,3}
Bank of America Corporation	Aa2	7.2%	366 bps	8.1%	491 bps	8.5%	413 bps
Citigroup Inc.	Aa3	7.9%	423 bps	9.4%	629 bps	11.8%	743 bps
The Goldman Sachs Group, Inc. ⁴	Aa3	8.5%	524 bps	9.9%	662 bps	NM	NM
JPMorgan Chase & Co ⁵	Aa2	7.7%	419 bps	7.7%	473 bps	8.6%	426 bps
Morgan Stanley	A1	8.8%	536 bps	11.2%	865 bps	NM	NM
The PNC Financial Services Group, Inc.	A1	NM	NM	NM	NM	NM	NM
U.S. Bancorp	Aa2	NM	NM	6.1%	357 bps	7.8%	350 bps
Wells Fargo & Company	Aa1	6.8%	319 bps	NM	NM	NM	NM

¹Average yield and spread from November 3, 2008 through November 7, 2008.

²Current yield on November 3, 2008.

³Spread over 30-year constant maturity Treasury yield.

⁴The Goldman Sachs Group Inc. excludes the 6.2% preferred security due to limited trading volume.

⁵JP Morgan Chase & Co excludes the 5.72%, 5.49%, and 6.15% preferred securities due to limited trading volume.

November 10, 2008

Purchase Program Participant	Issuer Rating	Senior Debt ¹	Spread ¹	Subordinated Debt ¹	Spread ¹	Preferred Equity ²	Spread ^{2,3}
American International Group, Inc.	A3	16.2%	1322 bps	NM	NM	25.7%	2151 bps

¹Average yield and spread from November 10, 2008 through November 17, 2008.

²Current yield on November 10, 2008.

³Spread over 30-year constant maturity Treasury yield.

Security Description									Pricing Information		
Issuer	Dividend Yield	Dividend Type	Callable (Y/N)	Moody's Rating	Issue Date	Maturity Date	Call Date	Notes / Other Terms	Face Value	Market Price	Current Yield
AIG International Group	6.450%	VARIABLE	Y	Baa1 /+/-	6/7/2007	6/15/2077	6/15/2012	Fixed rate until 6/15/2047	\$25.00	\$6.69	25.1%
AIG International Group	7.700%	VARIABLE	Y	Baa1 /+/-	12/18/200	12/18/206	12/18/2012	Fixed rate until 12/18/2047	\$25.00	\$7.60	26.4%
Aegon NV	6.875%	FIXED	Y	A3	6/28/2006	Perp	9/15/2011	Cumulative	\$25.00	\$11.30	15.7%
Aegon NV	7.250%	FIXED	Y	A3	9/21/2007	Perp	12/15/2012	Cumulative	\$25.00	\$11.98	15.6%
Aegon NV	6.500%	FIXED	Y	A3	11/23/200	Perp	12/15/2010	Non-Cumulative	\$25.00	\$10.31	16.3%
Aegon NV	6.375%	FIXED	Y	A3	6/1/2005	Perp	6/15/2015	NA	\$25.00	\$10.09	16.3%
Allianz SE	8.375%	FIXED	Y	A3	6/10/2008	Perp	6/15/2013	Undated Subordinated Callable	\$25.00	\$19.45	11.0%
Lincoln National Corp	6.750%	FIXED	Y	Baa1	9/11/2003	9/11/2052	1/20/2009	Series A , Cumulative	\$25.00	\$16.65	10.3%
Lincoln National Corp	6.750%	FIXED	Y	Baa2	4/20/2006	4/20/2066	4/20/2011	Series A , Cumulative	\$25.00	\$15.90	10.7%
MetLife Inc	6.500%	FIXED	Y	Baa1	6/16/2005	Perp	9/15/2010	Series B, Non-Cumulative	\$25.00	\$17.56	9.4%
Manulife Financial Corp	4.500%	FIXED	Y	NA	1/3/2006	Perp	3/19/2011	Series 3, Non-Cumulative	CAD 25.00	CAD 17.04	6.7%
Sun Life Financial Inc	4.750%	FIXED	Y	NA	2/25/2005	Perp	3/31/2010	Series 1, Non-Cumulative	CAD 25.00	CAD 16.80	7.2%
Sun Life Financial Inc	4.800%	FIXED	Y	Baa1	7/15/2005	Perp	9/30/2010	Series 1, Non-Cumulative	CAD 25.00	CAD 16.86	7.2%
Sun Life Financial Inc	4.450%	FIXED	Y	NA	1/13/2006	Perp	3/31/2011	Series 3, Non-Cumulative	CAD 25.00	CAD 15.45	7.3%
Sun Life Financial Inc	4.450%	FIXED	Y	NA	10/10/200	Perp	12/31/2011	Series 4, Non-Cumulative	CAD 25.00	CAD 15.49	7.3%
Sun Life Financial Inc	4.500%	FIXED	Y	NA	2/2/2007	Perp	3/31/2012	Series 5, Non-Cumulative	CAD 25.00	CAD 15.60	7.3%

Source: Bloomberg

November 24, 2008

Purchase Program Participant	Issuer Rating	Senior Debt ¹	Spread ¹	Subordinated Debt ¹	Spread ¹	Preferred Equity ²	Spread ^{2,3}
Bank of America Corporation	Aa2	6.7%	401 bps	7.8%	529 bps	8.5%	650 bps
Citigroup Inc.	Aa3	7.4%	446 bps	10.0%	753 bps	18.2%	1437 bps
The Goldman Sachs Group, Inc. ⁴	Aa3	9.0%	662 bps	10.9%	830 bps	NM	NM
JPMorgan Chase & Co ⁵	Aa2	7.3%	443 bps	7.2%	484 bps	9.8%	600 bps
Morgan Stanley	A1	9.5%	665 bps	13.1%	1115 bps	NM	NM
The PNC Financial Services Group, Inc.	A1	NM	NM	NM	NM	NM	NM
U.S. Bancorp	Aa2	NM	NM	NM	NM	8.1%	435 bps
Wells Fargo & Company	Aa1	6.3%	343 bps	NM	NM	NM	NM

¹Average yield and spread from November 24, 2008 through December 1, 2008.

²Current yield on November 24, 2008.

³Spread over 30-year constant maturity Treasury yield.

⁴The Goldman Sachs Group Inc. excludes the 6.2% preferred security due to limited trading volume.

⁵JP Morgan Chase & Co excludes the 5.72%, 5.49%, and 6.15% preferred securities due to limited trading volume.

Issuer	Security Description								Pricing Information		
	Dividend Rate	Dividend Type	Callable (Y/N)	Moody's Rating	Issue Date	Maturity Date	Call Date	Notes / Other Terms	Face Value	Market Price	Current Yield
Banco Santander SA	6.800%	FIXED	Y	Aa3	11/6/2007	Perp	11/21/2011	Series 4, Non-Cumulative	\$25.00	\$15.45	11.3%
Banco Santander SA	6.500%	FIXED	Y	Aa3	1/16/2008	Perp	1/31/2017	Series 5, Non-Cumulative	\$25.00	\$14.25	11.6%
Bank of America Corp	7.250%	FIXED	Y	A1 /-	11/20/2007	Perp	11/1/2012	Series J, Non-Cumulative	\$25.00	\$18.70	9.8%
Bank of America Corp	6.204%	FIXED	Y	A1 /-	9/14/2006	Perp	9/14/2011	Series D, Non-Cumulative	\$25.00	\$15.74	10.1%
Bank of America Corp	8.200%	FIXED	Y	A1 /-	5/23/2008	Perp	5/1/2013	Series H, Non-Cumulative	\$25.00	\$19.68	10.6%
Bank of America Corp	6.625%	FIXED	Y	A1 /-	9/26/2007	Perp	10/1/2017	Series I, Non-Cumulative	\$25.00	\$15.88	10.7%
Bank of Montreal	4.50%	FIXED	Y	Aa3	1/17/2007	Perp	2/25/2012	Series 13, Non-Cumulative	CAD 25.00	CAD 14.23	7.9%
Bank of Montreal	5.25%	FIXED	Y	NA	10/9/2007	Perp	11/25/2012	Series 14, Non-Cumulative	CAD 25.00	CAD 15.55	8.5%
Bank of Montreal	5.30%	FIXED	Y	NA	2/26/1998	Perp	2/25/2013	Series 5, Non-Cumulative	CAD 25.00	CAD 15.36	8.7%
Bank of Montreal	5.80%	FIXED	Y	NA	4/2/2008	Perp	5/25/2013	Series 15, Non-Cumulative	CAD 25.00	CAD 17.50	8.3%
Canadian Imperial Bank of Commerce	4.50%	FIXED	Y	NA	2/14/2007	Perp	4/30/2012	Series 32, Non-Cumulative	CAD 25.00	CAD 13.10	8.7%
Canadian Imperial Bank of Commerce	4.70%	FIXED	Y	NA	11/15/2006	Perp	1/31/2012	Series 31, Non-Cumulative	CAD 25.00	CAD 13.88	8.6%
Canadian Imperial Bank of Commerce	4.80%	FIXED	Y	NA	3/10/2005	Perp	4/30/2010	Series 30, Non-Cumulative	CAD 25.00	CAD 13.92	8.7%
Canadian Imperial Bank of Commerce	5.50%	FIXED	Y	NA	11/4/1997	Perp	10/29/2012	Series 3, Non-Cumulative	CAD 25.00	CAD 15.95	8.7%
Chevy Chase Bank FSB	8.000%	FIXED	Y	NA	10/1/2003	Perp	1/20/2009	Series C, Noncumulative	\$25.00	\$12.25	15.8%
Citigroup Inc	8.500%	FIXED	Y	Baa1	5/13/2008	Perp	6/15/2013	Series F, Non-Cumulative	\$25.00	\$12.53	17.6%
Citigroup Inc	8.125%	FIXED	Y	Baa2	1/25/2008	Perp	2/15/2018	Series AA, Non-Cumulative	\$25.00	\$11.00	18.7%
Credit Suisse Group AG	7.900%	FIXED	Y	Aa3	3/28/2008	Perp	3/28/2013	Tier 1 Capital Notes, Noncumulative	\$25.00	\$17.25	11.5%
First Bancorp/Puerto Rico	7.000%	FIXED	Y	NA	9/30/2003	Perp	1/20/2009	Series E, Noncumulative, payable monthly	\$25.00	\$16.35	10.4%
First Bancorp/Puerto Rico	7.400%	FIXED	Y	NA	7/2/2001	Perp	1/20/2009	Series C, Noncumulative, payable monthly	\$25.00	\$17.38	10.4%
First Bancorp/Puerto Rico	7.125%	FIXED	Y	NA	4/30/1999	Perp	1/20/2009	Series A, Noncumulative, payable monthly	\$25.00	\$16.50	10.8%
First Bancorp/Puerto Rico	7.250%	FIXED	Y	NA	1/31/2002	Perp	1/20/2009	Series D, Noncumulative, payable monthly	\$25.00	\$16.50	10.8%
First Bancorp/Puerto Rico	8.350%	FIXED	Y	NA	10/26/2000	Perp	1/20/2009	Series B, Noncumulative, payable monthly	\$25.00	\$18.00	11.5%
The Goldman Sachs Group Inc	6.200%	FIXED	Y	A2	10/31/2005	Perp	10/31/2010	Series B, Non-Cumulative	\$25.00	\$18.10	8.6%
HBOS PLC	9.75%	FIXED	N	NA	12/19/1990	Perp	None	Non-Cumulative	1.00 Gbp	0.96 Gbp	12.7%
HBOS PLC	9.25%	FIXED	N	NA	12/12/1988	Perp	None	Non-Cumulative	1.00 Gbp	0.89 Gbp	13.0%
HBOS PLC	6.48%	FIXED	Y	NA	6/24/2005	Perp	9/15/2024	Non-Cumulative	1.00 Gbp	0.64 Gbp	13.1%
HSBC Holdings PLC	6.500%	FIXED	Y	A2	5/26/2006	Perp	7/1/2011	Series H, Non-Cumulative	\$25.00	\$17.20	9.6%
HSBC Holdings PLC	8.125%	FIXED	Y	A1e	4/9/2008	Perp	4/15/2013	Non-Cumulative	\$25.00	\$20.30	10.2%
HSBC Holdings PLC	6.200%	FIXED	Y	A1	9/22/2005	Perp	12/16/2010	Series A, Non-Cumulative	\$25.00	\$14.86	10.7%
HSBC Holdings PLC	5.00%	FIXED	Y	NA	11/9/2005	Perp	12/31/2010	Series D, Non-Cumulative	CAD 25.00	CAD 14.94	8.5%
HSBC Holdings PLC	5.10%	FIXED	Y	NA	4/19/2005	Perp	6/30/2010	Series C, Non-Cumulative	CAD 25.00	CAD 16.15	8.0%
JPMorgan Chase & Co	5.490%	FIXED	Y	A1	6/19/1998	Perp	1/20/2009	Series G, Cumulative	\$50.00	\$35.00	7.9%
JPMorgan Chase & Co	5.720%	FIXED	Y	A1	4/21/1998	Perp	1/20/2009	Series F, Cumulative	\$50.00	\$33.80	8.6%
JPMorgan Chase & Co	6.150%	FIXED	Y	A1	1/15/1998	Perp	1/20/2009	Series E, Cumulative	\$50.00	\$35.27	8.8%
JPMorgan Chase & Co	8.625%	FIXED	Y	A1	8/21/2008	Perp	9/1/2013	Series J, Non-Cumulative	\$25.00	\$22.20	9.8%
National Bank of Greece SA	9.000%	FIXED	Y	A2	6/6/2008	Perp	6/6/2013	Series A, Non-cumulative	\$25.00	\$17.29	13.8%
Oriental Financial Group Inc	7.125%	FIXED	Y	NA	4/30/1999	Perp	1/20/2009	Series A, Non-cumulative	\$25.00	\$20.05	7.7%
Oriental Financial Group Inc	7.000%	FIXED	Y	NA	9/30/2003	Perp	1/20/2009	Series B, Non-cumulative	\$25.00	\$16.65	9.3%
Popular Inc	6.375%	FIXED	Y	Baa2	2/26/2003	Perp	1/20/2009	Series A, Noncumulative, payable monthly	\$25.00	\$18.55	8.5%
Popular Inc	8.250%	FIXED	Y	NA	5/28/2008	Perp	5/30/2013	Series B, Noncumulative, payable monthly	\$25.00	\$23.75	8.6%
Royal Bank of Canada	4.450%	FIXED	Y	NA	3/14/2007	Perp	5/24/2012	Series AF, Non-Cumulative	\$25.00	\$14.75	7.6%
Royal Bank of Canada	4.450%	FIXED	Y	NA	4/4/2006	Perp	5/24/2012	Series AA, Non-Cumulative	\$25.00	\$15.50	7.2%
Royal Bank of Canada	4.500%	FIXED	Y	NA	1/19/2007	Perp	2/24/2012	Series AE, Non-Cumulative	\$25.00	\$15.95	7.1%
Royal Bank of Canada	4.500%	FIXED	Y	Aa2	4/26/2007	Perp	5/24/2012	Series AG, Non-Cumulative	\$25.00	\$15.30	7.4%
Royal Bank of Canada	4.500%	FIXED	Y	NA	12/13/2006	Perp	2/24/2012	Series AD, Non-Cumulative	\$25.00	\$15.00	7.6%
Royal Bank of Canada	4.600%	FIXED	Y	Aa2	11/1/2006	Perp	11/24/2011	Series AC, Non-Cumulative	\$25.00	\$15.20	7.6%
Royal Bank of Canada	4.700%	FIXED	Y	NA	7/20/2006	Perp	8/24/2011	Series AB, Non-Cumulative	\$25.00	\$15.60	7.6%
Royal Bank of Canada	5.650%	FIXED	Y	NA	4/29/2008	Perp	5/24/2013	Series AH, Non-Cumulative	\$25.00	\$20.99	6.9%
Royal Bank of Scotland PLC	9.00%	FIXED	N	Aa3	9/16/1991	Perp	None	Series A Non-Cumulative	1.00 Gbp	0.84 Gbp	13.6%
Royal Bank of Scotland	7.650%	FIXED	Y	A1	3/26/1997	Perp	1/19/2009	Series F, Non-Cumulative	\$25.00	\$8.80	22.7%
Royal Bank of Scotland	5.750%	FIXED	Y	A1	6/23/2003	Perp	9/30/2009	Series L, Non-Cumulative	\$25.00	\$6.79	22.1%
Royal Bank of Scotland	7.250%	FIXED	Y	A1	9/27/2007	Perp	12/31/2012	Series T, Non-Cumulative	\$25.00	\$8.60	22.0%
Royal Bank of Scotland	6.350%	FIXED	Y	A1	5/19/2005	Perp	6/30/2010	Series N, Non-Cumulative	\$25.00	\$7.29	22.8%
Royal Bank of Scotland	7.760%	FIXED	Y	Aa3	4/8/1997	Perp	1/19/2009	Series C, Non-Cumulative	\$25.00	\$9.10	22.1%
Royal Bank of Scotland	7.250%	FIXED	Y	A1	2/8/1999	Perp	1/20/2009	Series H, Non-Cumulative	\$25.00	\$8.25	23.0%
Royal Bank of Scotland	6.400%	FIXED	Y	A1	8/26/2004	Perp	9/30/2009	Series M, Non-Cumulative	\$25.00	\$7.15	23.4%
Royal Bank of Scotland	6.600%	FIXED	Y	A1	6/28/2007	Perp	6/30/2012	Series S, Non-Cumulative	\$25.00	\$7.40	23.3%
Royal Bank of Scotland	6.250%	FIXED	Y	A1	11/9/2005	Perp	12/31/2010	Series P, Non-Cumulative	\$25.00	\$6.83	24.0%
Royal Bank of Scotland	6.750%	FIXED	Y	A1	5/25/2006	Perp	6/30/2011	Series Q, Non-Cumulative	\$25.00	\$7.49	23.6%
Royal Bank of Scotland	6.125%	FIXED	Y	A1	12/27/2006	Perp	12/30/2011	Series R, Non-Cumulative	\$25.00	\$6.85	23.4%
Toronto-Dominion Bank	4.85%	FIXED	Y	Aa2	11/1/2005	Perp	10/30/2010	Series O, Non-Cumulative	CAD 25.00	CAD 16.49	7.4%
Toronto-Dominion Bank	5.250%	FIXED	Y	NA	11/1/2007	Perp	11/1/2012	Series P, Non-Cumulative	\$25.00	\$16.75	7.9%
Toronto-Dominion Bank	5.600%	FIXED	Y	NA	1/31/2008	Perp	1/31/2013	Series Q, Non-Cumulative	\$25.00	\$18.54	7.6%
Toronto-Dominion Bank	5.600%	FIXED	Y	NA	3/12/2008	Perp	4/30/2013	Series R, Non-Cumulative	\$25.00	\$17.65	8.0%
US Bancorp	7.875%	FIXED	Y	A1	3/17/2008	Perp	4/15/2013	Series D, Non-Cumulative	\$25.00	\$24.55	8.1%
Wachovia Corp	8.000%	FIXED	Y	A3 /+	12/21/2007	Perp	12/15/2017	Series J, Non-cumulative	\$25.00	\$15.60	13.2%
Zions Bancorporation	9.500%	FIXED	Y	Baa2e	7/8/2008	Perp	9/15/2013	Series C, Non-cumulative	\$25.00	\$24.28	9.9%

Source: Bloomberg

Appendix B

Credit Statistics for the Purchase Program Participants

October 14, 2008

Financial Ratio Summary - 10.14.08

	Tangible Equity / Tangible Assets	Assets / (Assets - Liabilities)	Tier 1 Capital Ratio	Net Interest Margin	ROE	ROA	Common Equity / Total Equity
Bank Of America Corporation ¹	6.34%	9.3x	10.07%	2.72%	5.77%	0.50%	79.14%
Citigroup Inc. ²	5.20%	13.0x	10.57%	2.69%	-11.97%	-0.67%	67.52%
The Goldman Sachs Group, Inc. ³	5.51%	15.8x	NA	NA	17.92%	0.69%	72.41%
JPMorgan Chase & Co. ⁴	6.20%	11.4x	11.21%	2.55%	8.64%	0.69%	80.40%
Morgan Stanley ⁵	5.06%	18.4x	NA	NA	1.22%	0.04%	63.30%
The PNC Financial Services Group, Inc.	4.40%	8.3x	8.20%	3.16%	10.09%	1.08%	96.65%
U.S. Bancorp	5.23%	11.3x	8.47%	3.53%	19.04%	1.75%	93.13%
Wells Fargo & Company ⁶	9.53%	8.7x	12.48%	4.70%	15.23%	1.29%	65.80%
Mean	5.93%	12.0x	10.17%	3.23%	8.24%	0.67%	77.29%
Median	5.37%	11.3x	10.32%	2.94%	9.37%	0.69%	75.77%

¹ Balance sheet ratios have been adjusted for the \$10.0 billion follow-on equity offering on 10/7/2008 and the \$15.0 billion TARP investment on 10/14/2008.

² Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008.

³ Balance sheet ratios have been adjusted for the \$5.0 billion follow-on equity offering on 9/24/2008, the \$5.0 billion investment by Berkshire Hathaway on 9/25/2008 and the \$10.0 billion TARP investment on 10/14/2008.

⁴ Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008.

⁵ Balance sheet ratios have been adjusted for the \$9.0 billion Mitsubishi UFJ Financial Group investment on 9/29/2008 and the \$10.0 billion TARP investment on 10/14/2008.

⁶ Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008.

Notes:

Tangible Equity / Tangible Assets = (Total Equity - Intangibles) / (Total Assets - Intangibles)

Tier 1 Capital Ratio = Tier 1 Capital / Total Risk-Adjusted Assets

Tier 1 Capital = Tangible Equity - Unrealized Gains (losses) - Gains (losses) on derivatives recorded in OCI + Trust Securities + Other

Total Risk-Adjusted Assets = (Tier 1 Capital / Tier 1 Capital Ratio)*100 + (Total Capital / Total Capital Ratio)*100

Net Interest Margin = Net Interest Income / Average Earning Assets

ROE = Return on Average Equity: Net Income as a percent of Average Equity

ROA = Return on Average Assets: Net Income as a percent of Average Assets

Common Equity / Total Equity = Book Value of Common Equity / Book Value of Total Equity

Source: SNL, Capital IQ, Bloomberg and SEC Filings.

October 24, 2008

Financial Ratio Summary - 10.24.08

	Tangible Equity / Tangible Assets	Assets / (Assets - Liabilities)	Tier 1 Capital Ratio	Net Interest Margin	ROE	ROA	Common Equity / Total Equity
Bank Of America Corporation ¹	5.64%	10.0x	9.26%	2.80%	3.87%	0.34%	78.96%
Citigroup Inc. ²	4.96%	13.6x	10.10%	2.88%	-15.76%	-0.91%	65.30%
The Goldman Sachs Group, Inc. ³	5.51%	15.8x	NA	NA	17.92%	0.69%	72.41%
JPMorgan Chase & Co. ⁴	5.44%	13.3x	10.62%	2.63%	6.17%	0.48%	80.60%
Morgan Stanley ⁵	5.06%	18.4x	NA	NA	1.22%	0.04%	63.30%
The PNC Financial Services Group, Inc. ⁶	8.82%	6.4x	13.78%	3.27%	9.00%	0.93%	62.56%
U.S. Bancorp	5.20%	11.4x	8.48%	3.58%	16.37%	1.50%	93.08%
Wells Fargo & Company ⁷	9.13%	9.0x	12.74%	4.77%	14.08%	1.15%	65.32%
Mean	6.22%	12.2x	10.83%	3.32%	6.61%	0.53%	72.69%
Median	5.47%	12.4x	10.36%	3.08%	7.59%	0.59%	68.86%

¹ Balance sheet ratios have been adjusted for the \$10.0 billion follow-on equity offering on 10/7/2008 and the \$15.0 billion TARP investment on 10/14/2008.

² Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008.

³ Balance sheet ratios have been adjusted for the \$5.0 billion follow-on equity offering on 9/24/2008, the \$5.0 billion investment by Berkshire Hathaway on 9/25/2008 and the \$10.0 billion TARP investment on 10/14/2008.

⁴ Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008.

⁵ Balance sheet ratios have been adjusted for the \$9.0 billion Mitsubishi UFJ Financial Group investment on 9/29/2008 and the \$10.0 billion TARP investment on 10/14/2008.

⁶ Balance sheet ratios have been adjusted for the \$7.7 billion TARP investment on 10/24/2008.

⁷ Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008.

Notes:

Tangible Equity / Tangible Assets = (Total Equity - Intangibles) / (Total Assets - Intangibles)

Tier 1 Capital Ratio = Tier 1 Capital / Total Risk-Adjusted Assets

Tier 1 Capital = Tangible Equity - Unrealized Gains (losses) - Gains (losses) on derivatives recorded in OCI + Trust Securities + Other

Total Risk-Adjusted Assets = (Tier 1 Capital / Tier 1 Capital Ratio)*100 + (Total Capital / Total Capital Ratio)*100

Net Interest Margin = Net Interest Income / Average Earning Assets

ROE = Return on Average Equity: Net Income as a percent of Average Equity

ROA = Return on Average Assets: Net Income as a percent of Average Assets

Common Equity / Total Equity = Book Value of Common Equity / Book Value of Total Equity

Source: SNL, Capital IQ, Bloomberg and SEC Filings.

November 3, 2008

Financial Ratio Summary - 11.3.08

	Tangible Equity / Tangible Assets	Assets / (Assets - Liabilities)	Tier 1 Capital Ratio	Net Interest Margin	ROE	ROA	Common Equity / Total Equity
Bank Of America Corporation ¹	5.64%	10.0x	9.26%	2.80%	3.87%	0.34%	78.96%
Citigroup Inc. ²	4.96%	13.6x	10.10%	2.88%	-15.76%	-0.91%	65.30%
The Goldman Sachs Group, Inc. ³	5.51%	15.8x	NA	NA	17.92%	0.69%	72.41%
JPMorgan Chase & Co. ⁴	5.44%	13.3x	10.62%	2.63%	6.17%	0.48%	80.60%
Morgan Stanley ⁵	5.06%	18.4x	NA	NA	1.22%	0.04%	63.30%
The PNC Financial Services Group, Inc. ⁶	8.82%	6.4x	13.78%	3.27%	9.00%	0.93%	62.56%
U.S. Bancorp ⁷	7.76%	9.0x	11.12%	3.58%	16.37%	1.50%	71.35%
Wells Fargo & Company ⁸	9.13%	9.0x	12.74%	4.77%	14.08%	1.15%	65.32%
Mean	6.54%	11.9x	11.27%	3.32%	6.61%	0.53%	69.97%
Median	5.57%	11.7x	10.87%	3.08%	7.59%	0.59%	68.33%

¹ Balance sheet ratios have been adjusted for the \$10.0 billion follow-on equity offering on 10/7/2008 and the \$15.0 billion TARP investment on 10/14/2008.

² Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008.

³ Balance sheet ratios have been adjusted for the \$5.0 billion follow-on equity offering on 9/24/2008, the \$5.0 billion investment by Berkshire Hathaway on 9/25/2008 and the \$10.0 billion TARP investment on 10/14/2008.

⁴ Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008.

⁵ Balance sheet ratios have been adjusted for the \$9.0 billion Mitsubishi UFJ Financial Group investment on 9/29/2008 and the \$10.0 billion TARP investment on 10/14/2008.

⁶ Balance sheet ratios have been adjusted for the \$7.7 billion TARP investment on 10/24/2008.

⁷ Balance sheet ratios have been adjusted for the \$6.6 billion TARP investment on 11/3/2008.

⁸ Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008.

Notes:

Tangible Equity / Tangible Assets = (Total Equity - Intangibles) / (Total Assets - Intangibles)

Tier 1 Capital Ratio = Tier 1 Capital / Total Risk-Adjusted Assets

Tier 1 Capital = Tangible Equity - Unrealized Gains (losses) - Gains (losses) on derivatives recorded in OCI + Trust Securities + Other

Total Risk-Adjusted Assets = (Tier 1 Capital / Tier 1 Capital Ratio)*100 + (Total Capital / Total Capital Ratio)*100

Net Interest Margin = Net Interest Income / Average Earning Assets

ROE = Return on Average Equity: Net Income as a percent of Average Equity

ROA = Return on Average Assets: Net Income as a percent of Average Assets

Common Equity / Total Equity = Book Value of Common Equity / Book Value of Total Equity

Source: SNL, Capital IQ, Bloomberg and SEC Filings.

November 10, 2008

Financial Ratio Summary - 11.10.08

	ROAA	ROAE	Investment Yield	Tangible Equity / Tangible Assets
American International Group, Inc.	-4.80%	-62.38%	-2.53%	6.01%

Notes:

ROA = Return on Average Assets: Net Income as a percent of Average Assets

ROE = Return on Average Equity: Net Income as a percent of Average Equity

Investment Yield = Portfolio revenue as a percent of average cash and investments

Tangible Equity / Tangible Assets = (Total Equity - Intangibles) / (Total Assets - Intangibles)

Source: SNL, Capital IQ, Bloomberg and SEC Filings.

November 24, 2008

Financial Ratio Summary - 11.24.08

	Tangible Equity / Tangible Assets	Assets / (Assets - Liabilities)	Tier 1 Capital Ratio	Net Interest Margin	ROE	ROA	Common Equity / Total Equity
Bank Of America Corporation ¹	5.64%	10.0x	9.26%	2.80%	3.87%	0.34%	78.96%
Citigroup Inc. ²	5.89%	12.1x	11.57%	2.88%	-15.76%	-0.91%	57.66%
The Goldman Sachs Group, Inc. ³	5.51%	15.8x	NA	NA	17.92%	0.69%	72.41%
JPMorgan Chase & Co. ⁴	5.44%	13.3x	10.62%	2.63%	6.17%	0.48%	80.60%
Morgan Stanley ⁵	5.06%	18.4x	NA	NA	1.22%	0.04%	63.30%
The PNC Financial Services Group, Inc. ⁶	8.82%	6.4x	13.78%	3.27%	9.00%	0.93%	62.56%
U.S. Bancorp ⁷	7.76%	9.0x	11.12%	3.58%	16.37%	1.50%	71.35%
Wells Fargo & Company ⁸	10.68%	7.9x	14.45%	4.77%	14.08%	1.15%	69.92%
Mean	6.85%	11.6x	11.80%	3.32%	6.61%	0.53%	69.59%
Median	5.76%	11.1x	11.35%	3.08%	7.59%	0.59%	70.63%

¹ Balance sheet ratios have been adjusted for the \$10.0 billion follow-on equity offering on 10/7/2008 and the \$15.0 billion TARP investment on 10/14/2008.

² Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008 and the \$20.0 billion TARP investment on 11/24/2008.

³ Balance sheet ratios have been adjusted for the \$5.0 billion follow-on equity offering on 9/24/2008, the \$5.0 billion investment by Berkshire Hathaway on 9/25/2008 and the \$10.0 billion TARP investment on 10/14/2008.

⁴ Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008.

⁵ Balance sheet ratios have been adjusted for the \$9.0 billion Mitsubishi UFJ Financial Group investment on 9/29/2008 and the \$10.0 billion TARP investment on 10/14/2008.

⁶ Balance sheet ratios have been adjusted for the \$7.7 billion TARP investment on 10/24/2008.

⁷ Balance sheet ratios have been adjusted for the \$6.6 billion TARP investment on 11/3/2008.

⁸ Balance sheet ratios have been adjusted for the \$25.0 billion TARP investment on 10/14/2008 and the \$11.0 billion follow-on equity offering on 11/6/2008.

Notes:

Tangible Equity / Tangible Assets = (Total Equity - Intangibles) / (Total Assets - Intangibles)

Tier 1 Capital Ratio = Tier 1 Capital / Total Risk-Adjusted Assets

Tier 1 Capital = Tangible Equity - Unrealized Gains (losses) - Gains (losses) on derivatives recorded in OCI + Trust Securities + Other

Total Risk-Adjusted Assets = (Tier 1 Capital / Tier 1 Capital Ratio)*100 + (Total Capital / Total Capital Ratio)*100

Net Interest Margin = Net Interest Income / Average Earning Assets

ROE = Return on Average Equity: Net Income as a percent of Average Equity

ROA = Return on Average Assets: Net Income as a percent of Average Assets

Common Equity / Total Equity = Book Value of Common Equity / Book Value of Total Equity

Source: SNL, Capital IQ, Bloomberg and SEC Filings.

Appendix C

Preferred Stock Price and Volume Analysis

Selected Preferred Securities

Security Description			Pricing Information					
Issuer	Dividend Yield ¹	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ²
AIG International Group	6.45%	VARIABLE	\$25.00	\$6.69	25.1%	25.1%	25.1%	2,087
AIG International Group	7.70%	VARIABLE	\$25.00	\$7.60	26.4%	26.4%	26.4%	2,215

¹Fixed rate until 2047.

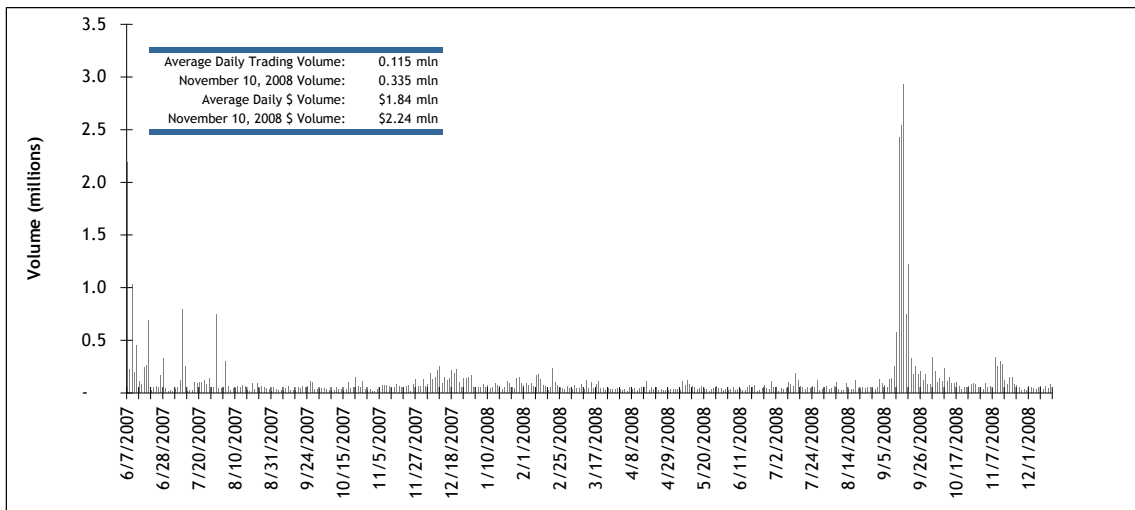
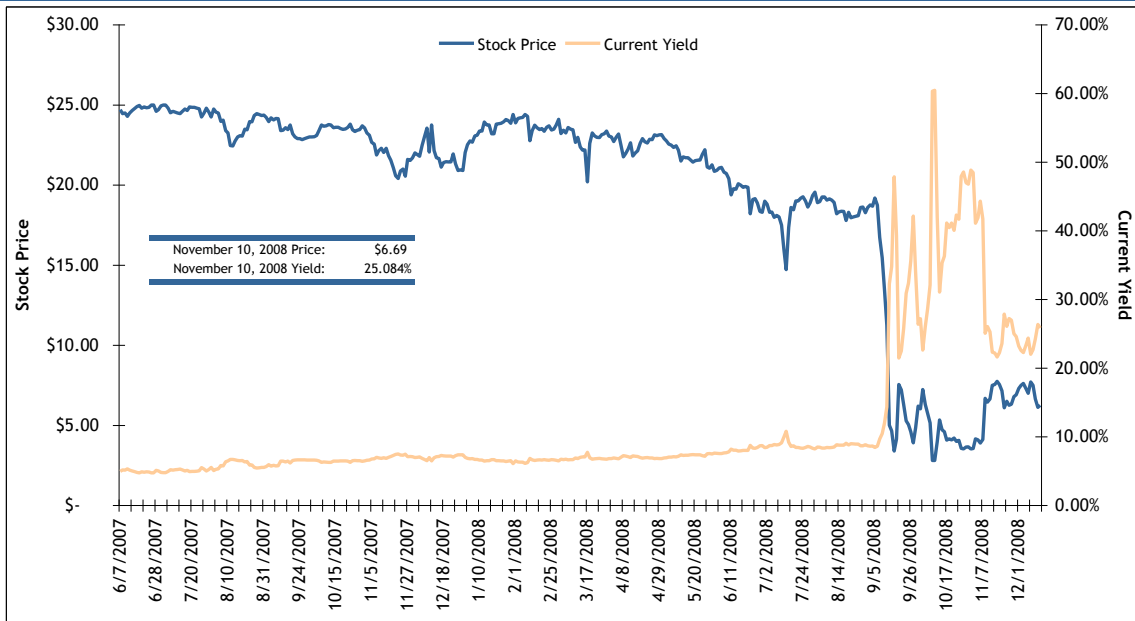
²Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value;

Yield to maturity (or current yield for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

American International Group - 6.45%



Source: Bloomberg

American International Group - 6.45% Total Issuance: \$750 mln

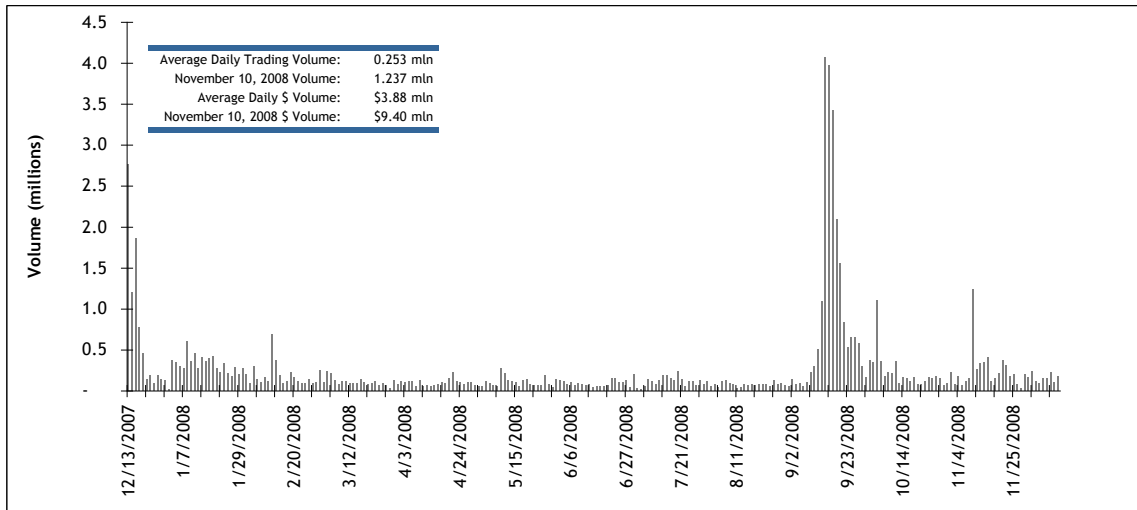
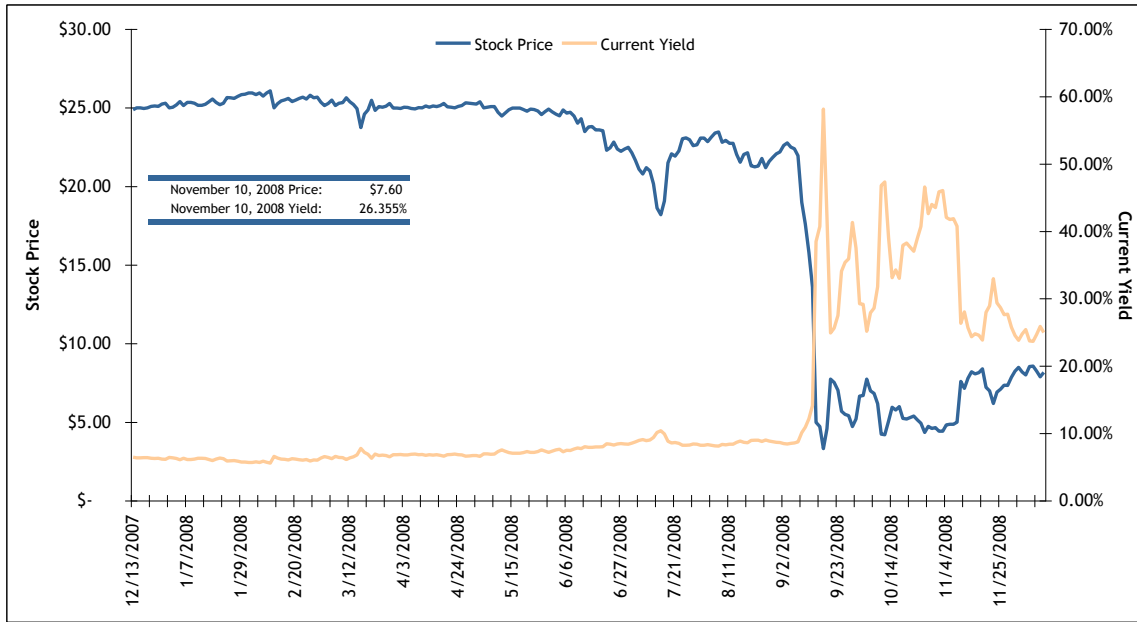
Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$18.60	8.689%	55,338	0.18%	\$1.029	0.14%
9/3/2008	18.75	8.627%	131,068	0.44%	2.458	0.33%
9/4/2008	18.67	8.665%	90,386	0.30%	1.688	0.23%
9/5/2008	19.19	8.436%	73,991	0.25%	1.420	0.19%
9/8/2008	18.74	8.637%	48,242	0.16%	0.904	0.12%
9/9/2008	16.74	9.657%	124,181	0.41%	2.079	0.28%
9/10/2008	15.45	10.463%	139,187	0.46%	2.150	0.29%
9/11/2008	13.44	12.018%	246,542	0.82%	3.314	0.44%
9/12/2008	11.25	14.352%	573,276	1.91%	6.449	0.86%
9/15/2008	5.01	32.269%	2,429,398	8.10%	12.171	1.62%
9/16/2008 ¹	4.65	34.806%	2,534,757	8.45%	11.787	1.57%
9/17/2008	3.40	47.845%	2,925,982	9.75%	9.948	1.33%
9/18/2008	4.14	39.275%	741,366	2.47%	3.069	0.41%
9/19/2008	7.55	21.471%	1,220,395	4.07%	9.214	1.23%
9/22/2008	7.21	22.502%	329,713	1.10%	2.377	0.32%
9/23/2008	6.31	25.750%	173,810	0.58%	1.097	0.15%
9/24/2008	5.28	30.895%	249,083	0.83%	1.315	0.18%
9/25/2008	5.05	32.347%	174,746	0.58%	0.882	0.12%
9/26/2008	4.60	35.590%	200,878	0.67%	0.924	0.12%
9/29/2008	3.90	42.136%	116,606	0.39%	0.455	0.06%
9/30/2008	4.83	33.933%	175,315	0.58%	0.847	0.11%
10/1/2008	6.20	26.399%	83,618	0.28%	0.518	0.07%
10/2/2008	6.03	27.175%	84,494	0.28%	0.509	0.07%
10/3/2008 ²	7.23	22.619%	334,594	1.12%	2.419	0.32%
10/6/2008	6.30	26.029%	204,234	0.68%	1.287	0.17%
10/7/2008	5.75	28.586%	103,008	0.34%	0.592	0.08%
10/8/2008	5.15	32.099%	132,778	0.44%	0.684	0.09%
10/9/2008	2.80	60.351%	105,491	0.35%	0.295	0.04%
10/10/2008	2.80	60.450%	230,259	0.77%	0.645	0.09%
10/13/2008	3.98	41.930%	111,279	0.37%	0.443	0.06%
10/14/2008	5.33	31.069%	147,111	0.49%	0.784	0.10%
10/15/2008	4.72	35.306%	89,724	0.30%	0.423	0.06%
10/16/2008	4.60	36.294%	91,152	0.30%	0.419	0.06%
10/17/2008	4.08	41.145%	95,020	0.32%	0.388	0.05%
10/20/2008	4.15	40.469%	65,350	0.22%	0.271	0.04%
10/21/2008	4.09	41.134%	36,970	0.12%	0.151	0.02%
10/22/2008	4.21	40.046%	54,089	0.18%	0.228	0.03%
10/23/2008	4.00	42.296%	48,015	0.16%	0.192	0.03%
10/24/2008	4.06	41.689%	65,030	0.22%	0.264	0.04%
10/27/2008	3.56	47.932%	77,434	0.26%	0.276	0.04%
10/28/2008	3.52	48.573%	85,868	0.29%	0.302	0.04%
10/29/2008	3.64	47.004%	82,399	0.27%	0.300	0.04%
10/30/2008	3.66	46.793%	51,275	0.17%	0.188	0.03%
10/31/2008	3.52	48.837%	53,481	0.18%	0.188	0.03%
11/3/2008	3.55	48.464%	29,914	0.10%	0.106	0.01%
11/4/2008	4.15	41.115%	91,380	0.30%	0.379	0.05%
11/5/2008	4.09	41.900%	53,024	0.18%	0.217	0.03%
11/6/2008	3.89	44.304%	57,001	0.19%	0.222	0.03%
11/7/2008	4.12	41.723%	31,864	0.11%	0.131	0.02%
11/10/2008	6.69	25.084%	334,666	1.12%	2.239	0.30%
11/11/2008	6.45	26.056%	254,674	0.85%	1.643	0.22%
11/12/2008	6.65	25.295%	303,000	1.01%	2.015	0.27%
11/13/2008	7.50	22.334%	273,002	0.91%	2.048	0.27%
11/14/2008	7.55	22.194%	116,419	0.39%	0.879	0.12%
Period Average	\$6.87	32.242%	309,850	1.03%	\$1.800	0.24%
Valuation Date	6.69	25.084%	334,666	1.12%	2.239	0.30%
Avg. 11/10/08 - 11/14/08	6.97	24.193%	256,352	0.85%	1.765	0.24%

¹ The Federal Reserve announced that it would lend AIG up to \$85 billion in emergency funds for a 79.9% ownership stake.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

American International Group - 7.70%



Source: Bloomberg

American International Group - 7.70% Total Issuance: \$1,100 mln

Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$22.61	8.497%	137,301	0.31%	\$3.104	0.28%
9/3/2008	22.78	8.440%	74,680	0.17%	1.701	0.15%
9/4/2008	22.51	8.543%	94,346	0.21%	2.124	0.19%
9/5/2008	22.40	8.587%	54,057	0.12%	1.211	0.11%
9/8/2008	21.96	8.762%	107,568	0.24%	2.362	0.21%
9/9/2008	19.00	10.129%	225,136	0.51%	4.278	0.39%
9/10/2008	17.60	10.941%	296,490	0.67%	5.218	0.47%
9/11/2008	15.80	12.186%	507,047	1.15%	8.011	0.73%
9/12/2008	13.60	14.155%	1,087,146	2.47%	14.785	1.34%
9/15/2008	5.00	38.500%	4,074,393	9.26%	20.372	1.85%
9/16/2008 ¹	4.73	40.742%	3,968,469	9.02%	18.771	1.71%
9/17/2008	3.33	58.158%	3,422,288	7.78%	11.396	1.04%
9/18/2008	4.60	42.118%	2,092,731	4.76%	9.618	0.87%
9/19/2008	7.75	24.939%	1,549,175	3.52%	12.006	1.09%
9/22/2008	7.54	25.654%	834,308	1.90%	6.291	0.57%
9/23/2008	7.04	27.506%	535,628	1.22%	3.771	0.34%
9/24/2008	5.71	34.081%	653,776	1.49%	3.730	0.34%
9/25/2008	5.50	35.398%	659,391	1.50%	3.627	0.33%
9/26/2008	5.42	35.941%	582,003	1.32%	3.156	0.29%
9/29/2008	4.73	41.325%	299,576	0.68%	1.417	0.13%
9/30/2008	5.21	37.512%	165,582	0.38%	0.863	0.08%
10/1/2008	6.67	29.271%	367,488	0.84%	2.451	0.22%
10/2/2008	6.70	29.161%	353,931	0.80%	2.371	0.22%
10/3/2008 ²	7.75	25.178%	1,099,414	2.50%	8.520	0.77%
10/6/2008	7.00	27.937%	360,963	0.82%	2.527	0.23%
10/7/2008	6.84	28.623%	171,166	0.39%	1.171	0.11%
10/8/2008	6.19	31.793%	231,272	0.53%	1.432	0.13%
10/9/2008	4.25	46.824%	207,040	0.47%	0.880	0.08%
10/10/2008	4.21	47.344%	360,491	0.82%	1.518	0.14%
10/13/2008	5.07	39.086%	97,437	0.22%	0.494	0.04%
10/14/2008	5.96	33.138%	158,622	0.36%	0.945	0.09%
10/15/2008	5.78	34.293%	149,827	0.34%	0.866	0.08%
10/16/2008	6.00	33.030%	117,631	0.27%	0.706	0.06%
10/17/2008	5.25	37.944%	166,417	0.38%	0.874	0.08%
10/20/2008	5.21	38.285%	77,883	0.18%	0.406	0.04%
10/21/2008	5.30	37.651%	78,229	0.18%	0.415	0.04%
10/22/2008	5.40	37.043%	110,616	0.25%	0.597	0.05%
10/23/2008	5.15	38.955%	159,839	0.36%	0.823	0.07%
10/24/2008	4.94	40.727%	155,092	0.35%	0.766	0.07%
10/27/2008	4.35	46.586%	171,032	0.39%	0.744	0.07%
10/28/2008	4.74	42.625%	152,234	0.35%	0.722	0.07%
10/29/2008	4.61	43.993%	70,693	0.16%	0.326	0.03%
10/30/2008	4.66	43.550%	91,624	0.21%	0.427	0.04%
10/31/2008	4.44	45.887%	222,814	0.51%	0.989	0.09%
11/3/2008	4.43	46.054%	79,814	0.18%	0.354	0.03%
11/4/2008	4.83	42.086%	178,074	0.40%	0.860	0.08%
11/5/2008	4.88	41.777%	70,054	0.16%	0.342	0.03%
11/6/2008	4.88	41.875%	118,626	0.27%	0.579	0.05%
11/7/2008	5.01	40.771%	148,050	0.34%	0.742	0.07%
11/10/2008	7.60	26.355%	1,236,979	2.81%	9.401	0.85%
11/11/2008	7.16	28.043%	260,017	0.59%	1.862	0.17%
11/12/2008	7.80	25.708%	341,227	0.78%	2.662	0.24%
11/13/2008	8.22	24.360%	350,982	0.80%	2.885	0.26%
11/14/2008	8.08	24.816%	411,661	0.94%	3.326	0.30%
Period Average	\$8.04	32.090%	550,895	1.25%	\$3.552	0.32%
Valuation Date	7.60	26.355%	1,236,979	2.81%	9.401	0.85%
Avg. 11/10/08 - 11/14/08	7.77	25.856%	520,173	1.18%	4.027	0.37%

¹ The Federal Reserve announced that it would lend AIG up to \$85 billion in emergency funds for a 79.9% ownership stake.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
Bank of America Corporation	6.625%	FIXED	\$25.00	\$19.46	8.6%	NA	8.6%	431
Bank of America Corporation	7.250%	FIXED	\$25.00	\$20.65	8.8%	NA	8.8%	451
Bank of America Corporation	8.200%	FIXED	\$25.00	\$23.25	8.8%	NA	8.8%	456
Bank of America Corporation	6.204%	FIXED	\$25.00	\$17.41	9.0%	NA	9.0%	475

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
Bank of America Corporation	6.625%	FIXED	\$25.00	\$18.83	8.9%	NA	8.9%	478
Bank of America Corporation	7.250%	FIXED	\$25.00	\$19.77	9.2%	NA	9.2%	508
Bank of America Corporation	6.204%	FIXED	\$25.00	\$17.10	9.2%	NA	9.2%	510
Bank of America Corporation	8.200%	FIXED	\$25.00	\$21.69	9.5%	NA	9.5%	538

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
Bank of America Corporation	7.250%	FIXED	\$25.00	\$22.94	7.9%	NA	7.9%	361
Bank of America Corporation	6.625%	FIXED	\$25.00	\$19.84	8.4%	NA	8.4%	412
Bank of America Corporation	6.204%	FIXED	\$25.00	\$18.61	8.5%	NA	8.5%	414
Bank of America Corporation	8.200%	FIXED	\$25.00	\$22.95	9.0%	NA	9.0%	465

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

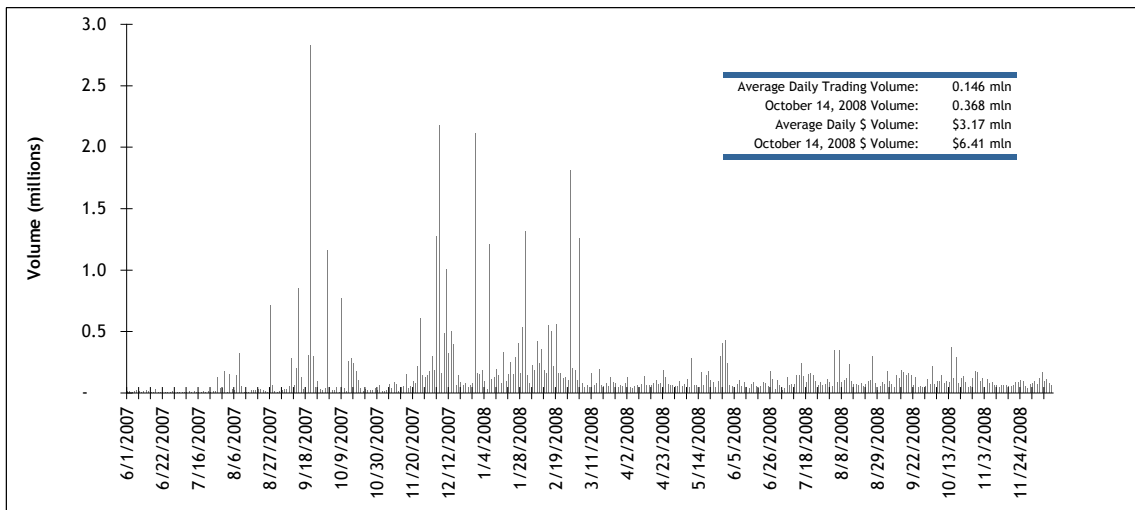
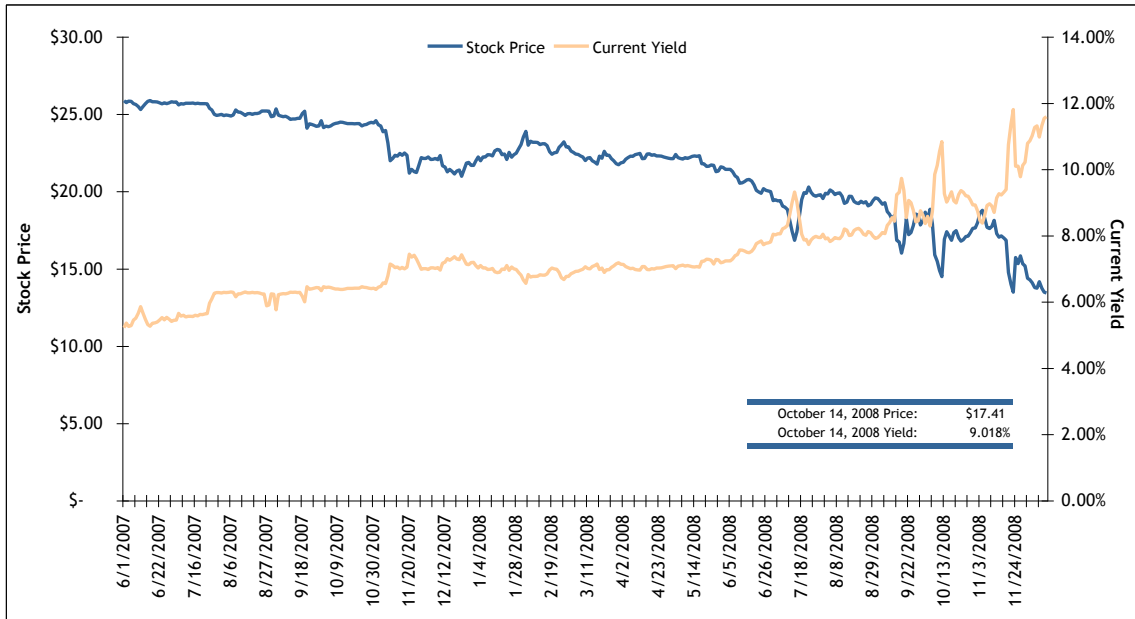
Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
Bank of America Corporation	7.250%	FIXED	\$25.00	\$18.70	9.8%	NA	9.8%	602
Bank of America Corporation	6.204%	FIXED	\$25.00	\$15.74	10.1%	NA	10.1%	632
Bank of America Corporation	8.200%	FIXED	\$25.00	\$19.68	10.6%	NA	10.6%	677
Bank of America Corporation	6.625%	FIXED	\$25.00	\$15.88	10.7%	NA	10.7%	688

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Bank of America Corporation - 6.204%



Source: Bloomberg

Bank of America Corporation - 6.204% Total Issuance: \$825 mln

Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$19.60	7.925%	54,438	0.16%	\$1.067	0.13%
9/3/2008	19.55	7.948%	89,684	0.27%	1.753	0.21%
9/4/2008	19.38	8.019%	69,755	0.21%	1.352	0.16%
9/5/2008	19.19	8.101%	177,206	0.54%	3.401	0.41%
9/8/2008	19.28	8.068%	90,768	0.28%	1.750	0.21%
9/9/2008	18.71	8.316%	67,325	0.20%	1.260	0.15%
9/10/2008	18.54	8.395%	48,068	0.15%	0.891	0.11%
9/11/2008	18.21	8.550%	142,871	0.43%	2.602	0.32%
9/12/2008	18.45	8.440%	118,755	0.36%	2.191	0.27%
9/15/2008 ¹	16.86	9.247%	180,047	0.55%	3.036	0.37%
9/16/2008	16.75	9.310%	165,467	0.50%	2.772	0.34%
9/17/2008	16.03	9.733%	139,267	0.42%	2.232	0.27%
9/18/2008	16.65	9.371%	158,070	0.48%	2.632	0.32%
9/19/2008	18.25	8.547%	138,076	0.42%	2.520	0.31%
9/22/2008	17.22	9.068%	64,329	0.19%	1.108	0.13%
9/23/2008	17.36	8.997%	124,022	0.38%	2.153	0.26%
9/24/2008	17.81	8.770%	47,246	0.14%	0.841	0.10%
9/25/2008	18.55	8.420%	50,315	0.15%	0.933	0.11%
9/26/2008	18.49	8.449%	44,476	0.13%	0.822	0.10%
9/29/2008	17.85	8.761%	52,863	0.16%	0.944	0.11%
9/30/2008	18.15	8.617%	107,083	0.32%	1.944	0.24%
10/1/2008	18.68	8.373%	72,132	0.22%	1.347	0.16%
10/2/2008	18.22	8.588%	216,064	0.65%	3.937	0.48%
10/3/2008 ²	18.86	8.296%	67,873	0.21%	1.280	0.16%
10/6/2008	17.91	8.746%	96,648	0.29%	1.731	0.21%
10/7/2008	15.92	9.854%	98,215	0.30%	1.564	0.19%
10/8/2008	15.50	10.127%	141,285	0.43%	2.190	0.27%
10/9/2008	14.90	10.544%	73,637	0.22%	1.097	0.13%
10/10/2008	14.50	10.842%	94,953	0.29%	1.377	0.17%
10/13/2008	16.92	9.273%	86,830	0.26%	1.469	0.18%
10/14/2008	17.41	9.018%	368,029	1.12%	6.407	0.78%
10/15/2008	17.15	9.159%	121,875	0.37%	2.090	0.25%
10/16/2008	16.85	9.326%	292,604	0.89%	4.930	0.60%
10/17/2008	17.35	9.056%	75,730	0.23%	1.314	0.16%
10/20/2008	17.48	8.995%	116,053	0.35%	2.029	0.25%

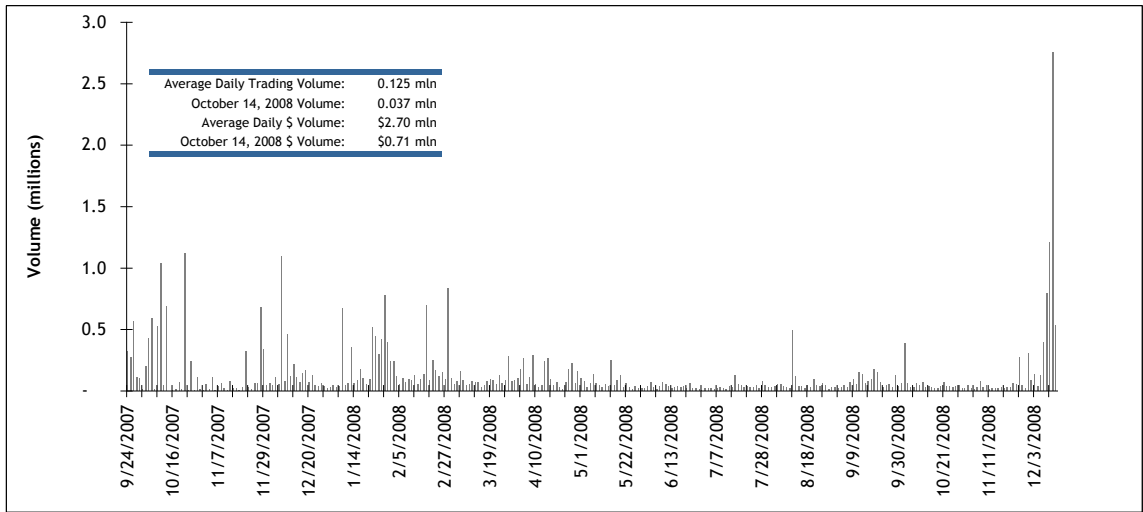
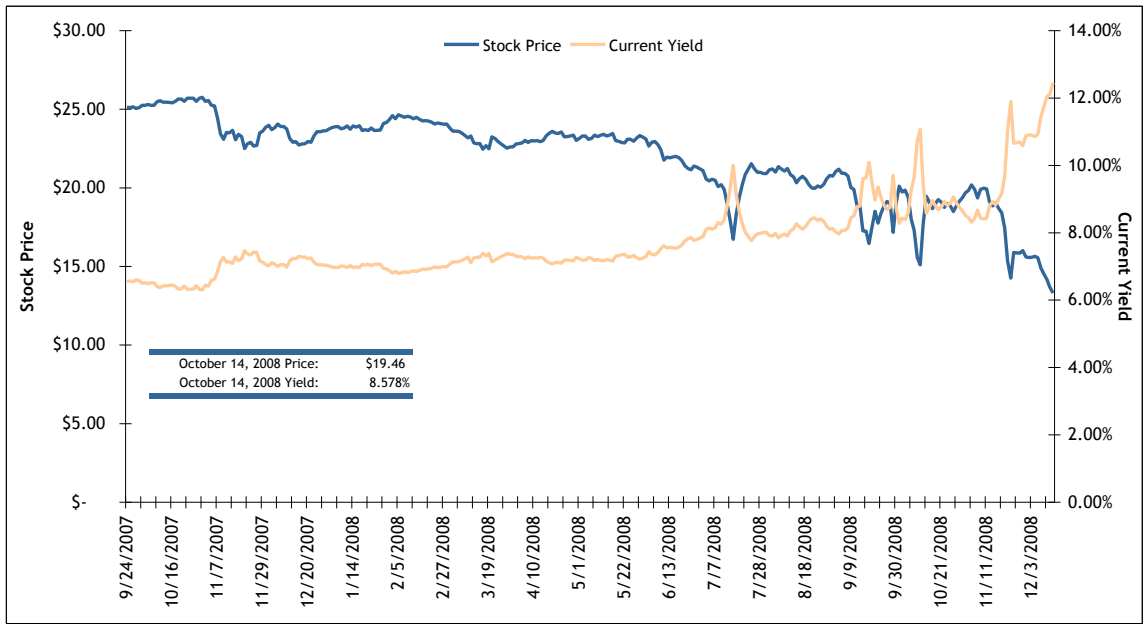
Period Average	\$17.67	8.893%	115,773	0.35%	\$2.028	0.25%
Valuation Date	17.41	9.018%	368,029	1.12%	6.407	0.78%
Avg. 10/14/08 - 10/20/08	17.25	9.111%	194,858	0.59%	3.354	0.41%

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

Bank of America Corporation - 6.625%



Source: Bloomberg

Bank of America Corporation - 6.625% Total Issuance: \$550 mln

Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$21.04	8.014%	17,419	0.08%	\$0.366	0.07%
9/3/2008	21.19	7.958%	31,400	0.14%	0.665	0.12%
9/4/2008	20.92	8.064%	42,415	0.19%	0.887	0.16%
9/5/2008	20.92	8.066%	27,426	0.12%	0.574	0.10%
9/8/2008	20.74	8.143%	72,189	0.33%	1.497	0.27%
9/9/2008	20.01	8.448%	93,044	0.42%	1.862	0.34%
9/10/2008	19.90	8.498%	53,290	0.24%	1.060	0.19%
9/11/2008	18.88	8.773%	154,177	0.70%	2.911	0.53%
9/12/2008	18.85	8.789%	131,839	0.60%	2.485	0.45%
9/15/2008 ¹	17.26	9.606%	60,452	0.27%	1.043	0.19%
9/16/2008	17.23	9.623%	77,614	0.35%	1.338	0.24%
9/17/2008	16.45	10.085%	95,456	0.43%	1.570	0.29%
9/18/2008	17.47	9.498%	176,456	0.80%	3.083	0.56%
9/19/2008	18.50	8.971%	146,261	0.66%	2.706	0.49%
9/22/2008	17.75	9.358%	71,444	0.32%	1.268	0.23%
9/23/2008	18.37	9.043%	27,040	0.12%	0.497	0.09%
9/24/2008	18.86	8.810%	42,641	0.19%	0.804	0.15%
9/25/2008	19.13	8.687%	49,272	0.22%	0.943	0.17%
9/26/2008	19.00	8.749%	26,406	0.12%	0.502	0.09%
9/29/2008	17.16	9.699%	125,120	0.57%	2.147	0.39%
9/30/2008	19.00	8.757%	38,310	0.17%	0.728	0.13%
10/1/2008	20.10	8.278%	60,864	0.28%	1.223	0.22%
10/2/2008	19.73	8.436%	388,772	1.77%	7.670	1.39%
10/3/2008 ²	19.85	8.387%	64,588	0.29%	1.282	0.23%
10/6/2008	19.40	8.588%	28,619	0.13%	0.555	0.10%
10/7/2008	18.00	9.263%	27,956	0.13%	0.503	0.09%
10/8/2008	17.30	9.643%	59,375	0.27%	1.027	0.19%
10/9/2008	15.56	10.733%	47,091	0.21%	0.733	0.13%
10/10/2008	15.10	11.066%	66,889	0.30%	1.010	0.18%
10/13/2008	17.68	9.439%	32,733	0.15%	0.579	0.11%
10/14/2008	19.46	8.578%	36,619	0.17%	0.713	0.13%
10/15/2008	19.10	8.743%	31,814	0.14%	0.608	0.11%
10/16/2008	18.67	8.948%	20,174	0.09%	0.377	0.07%
10/17/2008	19.00	8.794%	22,258	0.10%	0.423	0.08%
10/20/2008	19.25	8.685%	33,361	0.15%	0.642	0.12%

Period Average \$18.77 8.949% 70,880 0.32% \$1.322 0.24%

Valuation Date 19.46 8.578% 36,619 0.17% 0.713 0.13%

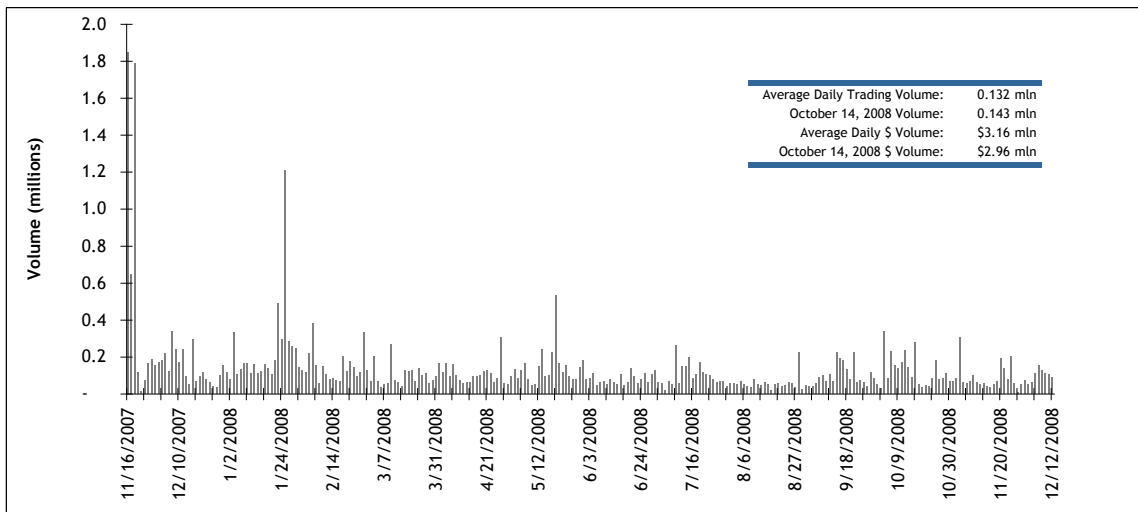
Avg. 10/14/08 - 10/20/08 19.10 8.750% 28,845 0.13% 0.552 0.10%

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

Bank of America Corporation - 7.25%



Source: Bloomberg

Bank of America Corporation - 7.25% Total Issuance: \$1,035 mln

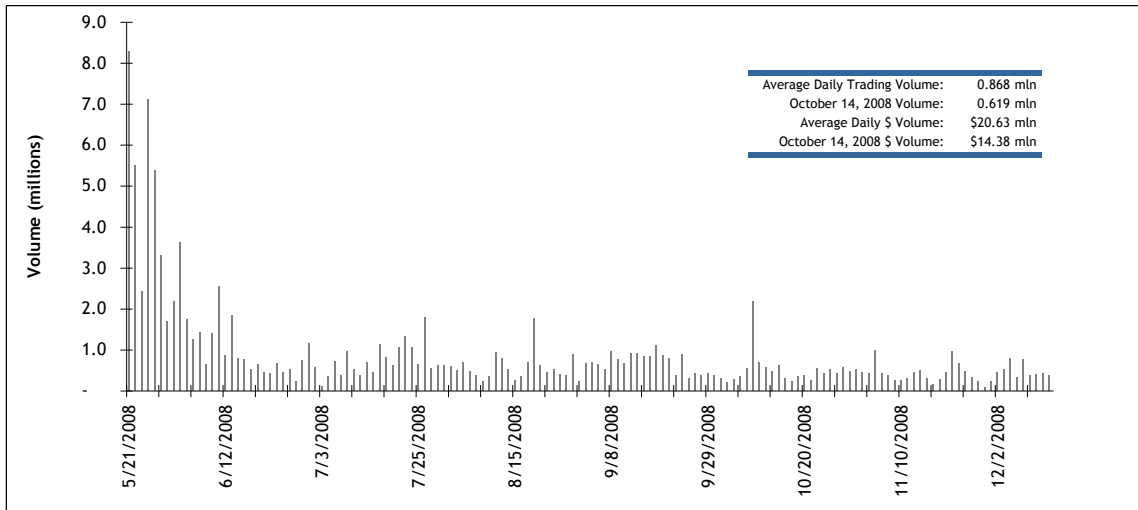
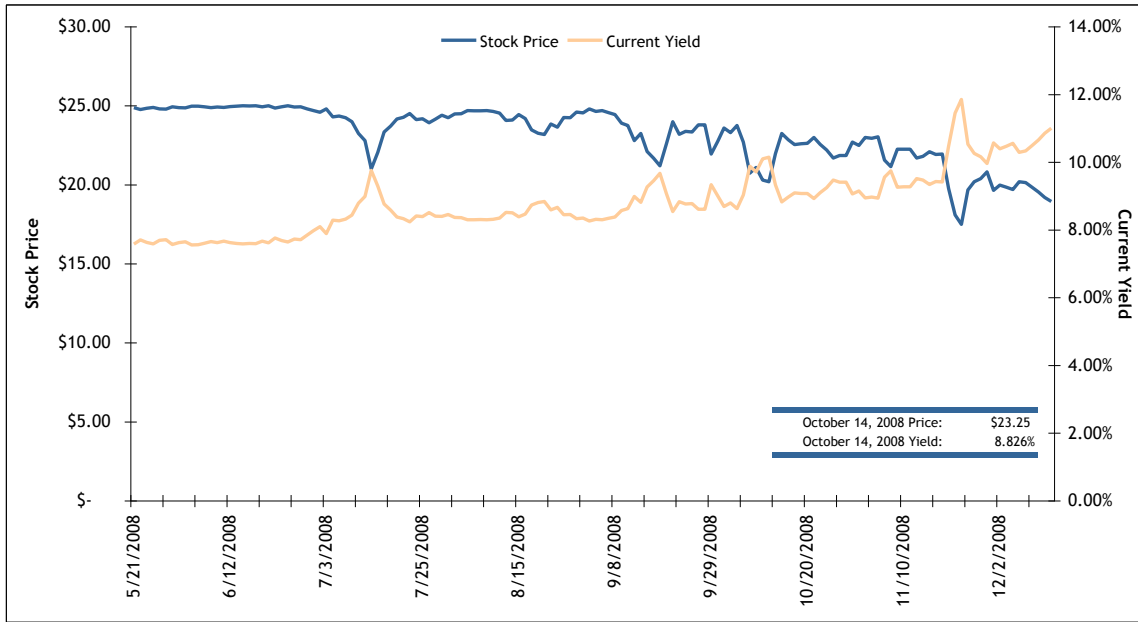
Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$23.96	7.648%	45,323	0.11%	\$1.086	0.10%
9/3/2008	24.21	7.570%	39,823	0.10%	0.964	0.09%
9/4/2008	24.04	7.626%	43,470	0.11%	1.045	0.10%
9/5/2008	23.52	7.798%	59,621	0.14%	1.402	0.14%
9/8/2008	23.90	7.677%	87,594	0.21%	2.093	0.20%
9/9/2008	22.94	8.006%	100,117	0.24%	2.296	0.22%
9/10/2008	22.69	8.096%	69,669	0.17%	1.581	0.15%
9/11/2008	22.21	8.275%	104,591	0.25%	2.323	0.22%
9/12/2008	22.63	8.121%	69,556	0.17%	1.574	0.15%
9/15/2008 ¹	21.19	8.688%	225,515	0.54%	4.779	0.46%
9/16/2008	20.89	8.817%	189,971	0.46%	3.968	0.38%
9/17/2008	19.37	9.523%	181,419	0.44%	3.514	0.34%
9/18/2008	22.42	8.210%	135,483	0.33%	3.038	0.29%
9/19/2008	22.31	8.253%	80,214	0.19%	1.790	0.17%
9/22/2008	20.27	9.104%	224,232	0.54%	4.545	0.44%
9/23/2008	21.09	8.747%	61,911	0.15%	1.306	0.13%
9/24/2008	21.69	8.503%	73,429	0.18%	1.593	0.15%
9/25/2008	22.20	8.306%	59,765	0.14%	1.327	0.13%
9/26/2008	22.50	8.195%	38,256	0.09%	0.861	0.08%
9/29/2008	21.10	8.755%	114,511	0.28%	2.416	0.23%
9/30/2008	21.35	8.653%	85,228	0.21%	1.820	0.18%
10/1/2008	22.50	8.204%	48,654	0.12%	1.095	0.11%
10/2/2008	22.30	8.281%	26,760	0.06%	0.597	0.06%
10/3/2008 ²	22.01	8.394%	337,386	0.81%	7.426	0.72%
10/6/2008	23.50	7.858%	81,578	0.20%	1.917	0.19%
10/7/2008	21.40	8.647%	229,015	0.55%	4.901	0.47%
10/8/2008	19.02	9.757%	155,322	0.38%	2.954	0.29%
10/9/2008	17.81	10.440%	137,252	0.33%	2.444	0.24%
10/10/2008	17.77	10.200%	172,225	0.42%	3.060	0.30%
10/13/2008	19.31	9.386%	234,660	0.57%	4.531	0.44%
10/14/2008	20.65	8.786%	143,363	0.35%	2.960	0.29%
10/15/2008	20.55	8.831%	88,545	0.21%	1.820	0.18%
10/16/2008	20.50	8.855%	279,643	0.68%	5.733	0.55%
10/17/2008	20.70	8.771%	53,090	0.13%	1.099	0.11%
10/20/2008	21.49	8.454%	36,756	0.09%	0.790	0.08%
Period Average	\$21.60	8.555%	117,541	0.28%	\$2.476	0.24%
Valuation Date	20.65	8.786%	143,363	0.35%	2.960	0.29%
Avg. 10/14/08 - 10/20/08	20.78	8.739%	120,279	0.29%	2.480	0.24%

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

Bank of America Corporation - 8.20%



Source: Bloomberg

Bank of America Corporation - 8.20% Total Issuance: \$2,925 mln

Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$24.80	8.266%	674,892	0.58%	\$16.737	0.57%
9/3/2008	24.65	8.316%	702,409	0.60%	17.314	0.59%
9/4/2008	24.70	8.300%	653,476	0.56%	16.141	0.55%
9/5/2008	24.56	8.347%	520,014	0.44%	12.772	0.44%
9/8/2008	24.45	8.384%	964,175	0.82%	23.574	0.81%
9/9/2008	23.90	8.577%	766,124	0.65%	18.310	0.63%
9/10/2008	23.75	8.632%	658,643	0.56%	15.643	0.53%
9/11/2008	22.80	8.991%	915,758	0.78%	20.879	0.71%
9/12/2008	23.25	8.817%	919,353	0.79%	21.375	0.73%
9/15/2008 ¹	22.11	9.272%	831,648	0.71%	18.388	0.63%
9/16/2008	21.68	9.456%	843,090	0.72%	18.278	0.62%
9/17/2008	21.20	9.670%	1,106,742	0.95%	23.463	0.80%
9/18/2008	22.60	9.071%	854,451	0.73%	19.311	0.66%
9/19/2008	24.00	8.542%	794,709	0.68%	19.073	0.65%
9/22/2008	23.20	8.836%	386,699	0.33%	8.971	0.31%
9/23/2008	23.38	8.768%	891,353	0.76%	20.840	0.71%
9/24/2008	23.35	8.779%	303,126	0.26%	7.078	0.24%
9/25/2008	23.80	8.613%	414,696	0.35%	9.870	0.34%
9/26/2008	23.80	8.613%	376,102	0.32%	8.951	0.31%
9/29/2008	21.95	9.339%	414,148	0.35%	9.091	0.31%
9/30/2008	22.75	9.011%	367,699	0.31%	8.365	0.29%
10/1/2008	23.59	8.690%	309,406	0.26%	7.299	0.25%
10/2/2008	23.30	8.798%	214,756	0.18%	5.004	0.17%
10/3/2008 ²	23.75	8.632%	290,855	0.25%	6.908	0.24%
10/6/2008	22.70	9.031%	352,458	0.30%	8.001	0.27%
10/7/2008	20.74	9.884%	548,250	0.47%	11.371	0.39%
10/8/2008	21.10	9.716%	2,191,043	1.87%	46.231	1.58%
10/9/2008	20.30	10.099%	694,039	0.59%	14.089	0.48%
10/10/2008	20.20	10.149%	562,408	0.48%	11.361	0.39%
10/13/2008	21.97	9.331%	479,926	0.41%	10.544	0.36%
10/14/2008	23.25	8.826%	618,601	0.53%	14.382	0.49%
10/15/2008	22.85	8.972%	298,020	0.25%	6.810	0.23%
10/16/2008	22.54	9.097%	236,219	0.20%	5.324	0.18%
10/17/2008	22.60	9.077%	362,033	0.31%	8.180	0.28%
10/20/2008	22.62	9.074%	377,889	0.32%	8.548	0.29%
Period Average	\$22.92	8.971%	625,577	0.53%	\$14.242	0.49%
Valuation Date	23.25	8.826%	618,601	0.53%	14.382	0.49%
Avg. 10/14/08 - 10/20/08	22.77	9.009%	378,552	0.32%	8.649	0.30%

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
Citigroup Inc	8.500%	FIXED	\$25.00	\$18.10	11.9%	NA	11.9%	763
Citigroup Inc	8.125%	FIXED	\$25.00	\$16.70	12.5%	NA	12.5%	819

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
Citigroup Inc	8.500%	FIXED	\$25.00	\$17.60	12.3%	NA	12.3%	817
Citigroup Inc	8.125%	FIXED	\$25.00	\$15.86	13.2%	NA	13.2%	908

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
Citigroup Inc	8.500%	FIXED	\$25.00	\$18.95	11.4%	NA	11.4%	710
Citigroup Inc	8.125%	FIXED	\$25.00	\$16.80	12.1%	NA	12.1%	776

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

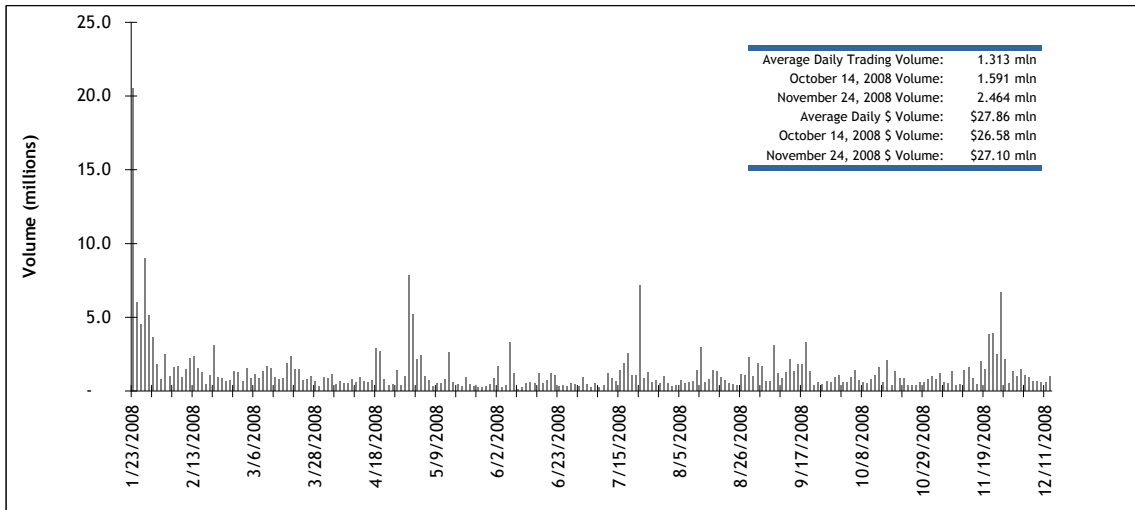
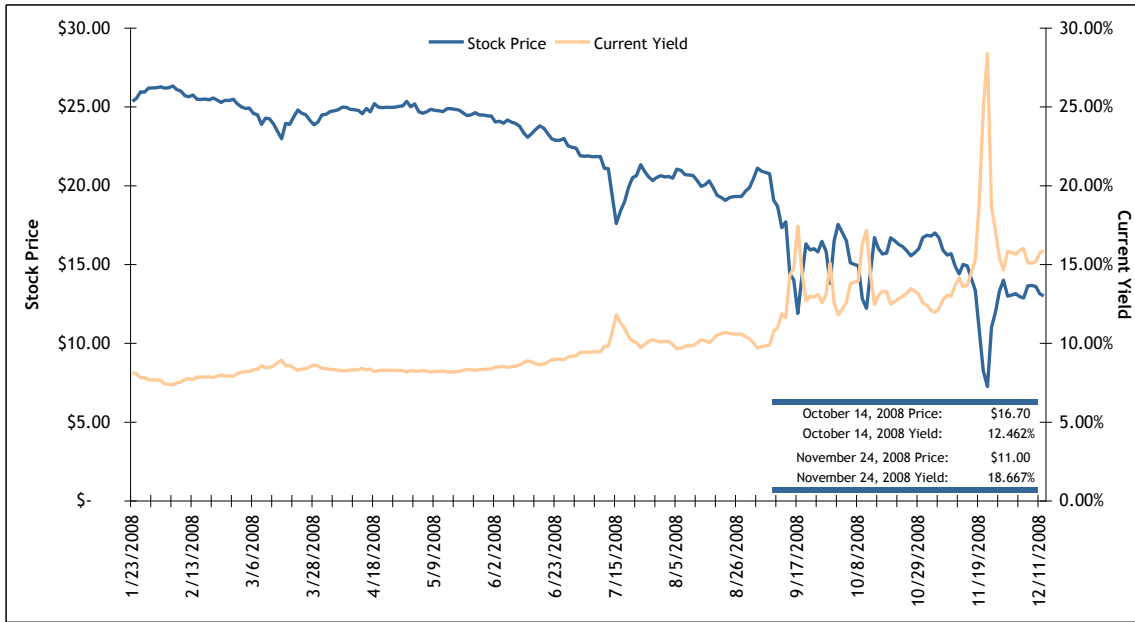
Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
Citigroup Inc	8.500%	FIXED	\$25.00	\$12.53	17.6%	NA	17.6%	1,386
Citigroup Inc	8.125%	FIXED	\$25.00	\$11.00	18.7%	NA	18.7%	1,489

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Citigroup - 8.125%



Source: Bloomberg

Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$20.45	10.013%	1,861,732	1.25%	\$38.072	1.02%
9/3/2008	21.11	9.700%	1,692,402	1.14%	35.727	0.96%
9/4/2008	20.91	9.796%	622,095	0.42%	13.008	0.35%
9/5/2008	20.84	9.832%	643,153	0.43%	13.403	0.36%
9/8/2008	20.75	9.883%	3,122,671	2.10%	64.795	1.74%
9/9/2008	19.09	10.755%	1,199,315	0.81%	22.895	0.62%
9/10/2008	18.68	10.997%	824,018	0.55%	15.393	0.41%
9/11/2008	17.33	11.868%	1,283,331	0.86%	22.240	0.60%
9/12/2008	17.70	11.620%	2,157,431	1.45%	38.187	1.03%
9/15/2008	14.42	14.322%	1,338,998	0.90%	19.308	0.52%
9/16/2008	14.01	14.754%	1,762,379	1.19%	24.691	0.66%
9/17/2008	11.90	17.433%	1,760,065	1.18%	20.945	0.56%
9/18/2008	14.25	14.513%	3,302,491	2.22%	47.060	1.27%
9/19/2008	16.30	12.663%	1,326,769	0.89%	21.626	0.58%
9/22/2008	15.92	12.985%	397,822	0.27%	6.333	0.17%
9/23/2008	16.00	12.923%	600,199	0.40%	9.603	0.26%
9/24/2008	15.80	13.094%	472,712	0.32%	7.469	0.20%
9/25/2008	16.47	12.557%	608,843	0.41%	10.028	0.27%
9/26/2008	15.83	13.079%	590,566	0.40%	9.349	0.25%
9/29/2008	13.80	15.064%	937,800	0.63%	12.942	0.35%
9/30/2008	16.50	12.555%	1,074,929	0.72%	17.736	0.48%
10/1/2008	17.54	11.801%	566,295	0.38%	9.933	0.27%
10/2/2008	17.04	12.158%	566,978	0.38%	9.661	0.26%
10/3/2008 ¹	16.50	12.568%	890,625	0.60%	14.695	0.40%
10/6/2008	15.10	13.776%	1,426,612	0.96%	21.542	0.58%
10/7/2008	15.00	13.876%	745,780	0.50%	11.187	0.30%
10/8/2008	14.92	13.957%	599,494	0.40%	8.944	0.24%
10/9/2008	12.82	16.318%	528,729	0.36%	6.778	0.18%
10/10/2008	12.22	17.153%	759,792	0.51%	9.285	0.25%
10/13/2008	14.52	14.363%	1,075,919	0.72%	15.622	0.42%
10/14/2008 ²	16.70	12.462%	1,591,357	1.07%	26.576	0.72%
10/15/2008	16.00	13.026%	579,115	0.39%	9.266	0.25%
10/16/2008	15.67	13.313%	2,071,825	1.39%	32.465	0.87%
10/17/2008	15.72	13.274%	339,527	0.23%	5.337	0.14%
10/20/2008	16.69	12.496%	1,298,862	0.87%	21.678	0.58%
10/21/2008	16.50	12.648%	820,486	0.55%	13.538	0.36%
10/22/2008	16.28	12.828%	839,760	0.57%	13.671	0.37%
10/23/2008	16.13	12.956%	367,312	0.25%	5.925	0.16%
10/24/2008	15.86	13.187%	373,738	0.25%	5.927	0.16%
10/27/2008	15.55	13.473%	360,529	0.24%	5.606	0.15%
10/28/2008	15.75	13.302%	565,492	0.38%	8.906	0.24%
10/29/2008	16.00	13.092%	563,655	0.38%	9.018	0.24%
10/30/2008	16.70	12.532%	773,132	0.52%	12.911	0.35%
10/31/2008	16.85	12.421%	997,404	0.67%	16.806	0.45%
11/3/2008	16.80	12.091%	788,278	0.53%	13.243	0.36%
11/4/2008	17.00	11.952%	1,200,726	0.81%	20.412	0.55%
11/5/2008	16.69	12.179%	562,485	0.38%	9.388	0.25%
11/6/2008	15.91	12.781%	525,232	0.35%	8.356	0.22%
11/7/2008	15.60	13.040%	1,335,890	0.90%	20.840	0.56%
11/10/2008	15.69	12.982%	358,298	0.24%	5.620	0.15%
11/11/2008	14.89	13.678%	428,785	0.29%	6.385	0.17%
11/12/2008	14.40	14.156%	1,418,783	0.95%	20.430	0.55%
11/13/2008	15.00	13.593%	1,576,854	1.06%	23.653	0.64%
11/14/2008	14.91	13.680%	843,979	0.57%	12.584	0.34%

11/17/2008	14.11	14.477%	459,427	0.31%	6.483	0.17%
11/18/2008	13.35	15.312%	2,010,944	1.35%	26.846	0.72%
11/19/2008	10.80	18.966%	1,432,203	0.96%	15.468	0.42%
11/20/2008	8.25	24.911%	3,798,500	2.56%	31.338	0.84%
11/21/2008	7.26	28.376%	3,928,964	2.64%	28.524	0.77%
11/24/2008 ³	11.00	18.667%	2,463,794	1.66%	27.102	0.73%
11/25/2008	11.97	17.147%	6,689,731	4.50%	80.076	2.16%
11/26/2008	13.31	15.411%	2,143,049	1.44%	28.524	0.77%
11/28/2008	14.00	14.657%	516,648	0.35%	7.233	0.19%
12/1/2008	12.99	15.830%	1,307,162	0.88%	16.980	0.46%
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Period Average	\$15.53	13.770%	1,251,123	0.84%	\$18.368	0.49%
Valuation Date ²	16.70	12.462%	1,591,357	1.07%	26.576	0.72%
Avg. 10/14/08 - 10/20/08	16.16	12.914%	1,176,137	0.79%	19.064	0.51%
Valuation Date ³	11.00	18.667%	2,463,794	1.66%	27.102	0.73%
Avg. 11/24/08 - 12/1/08	12.65	16.342%	2,624,077	1.77%	31.983	0.86%

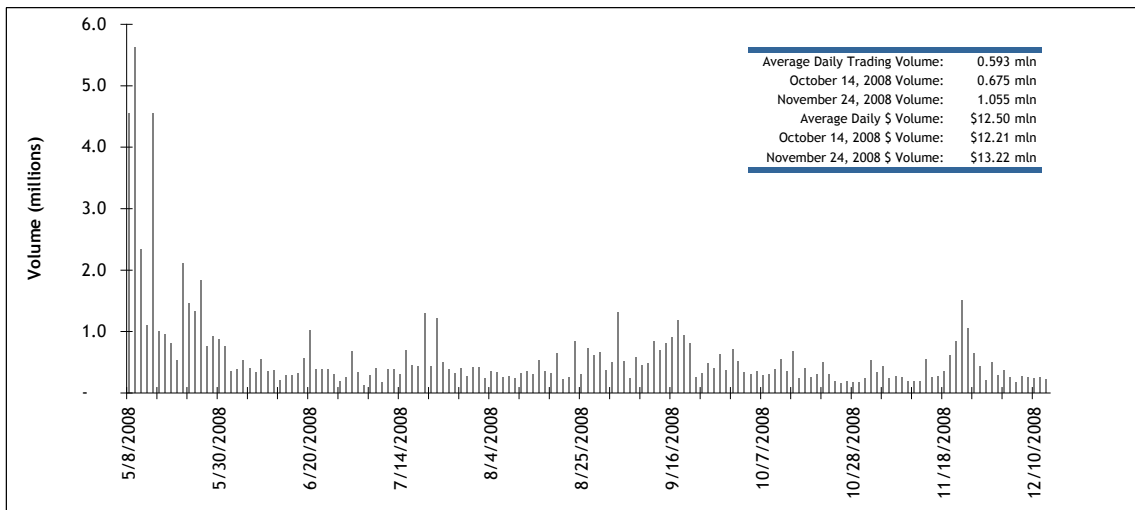
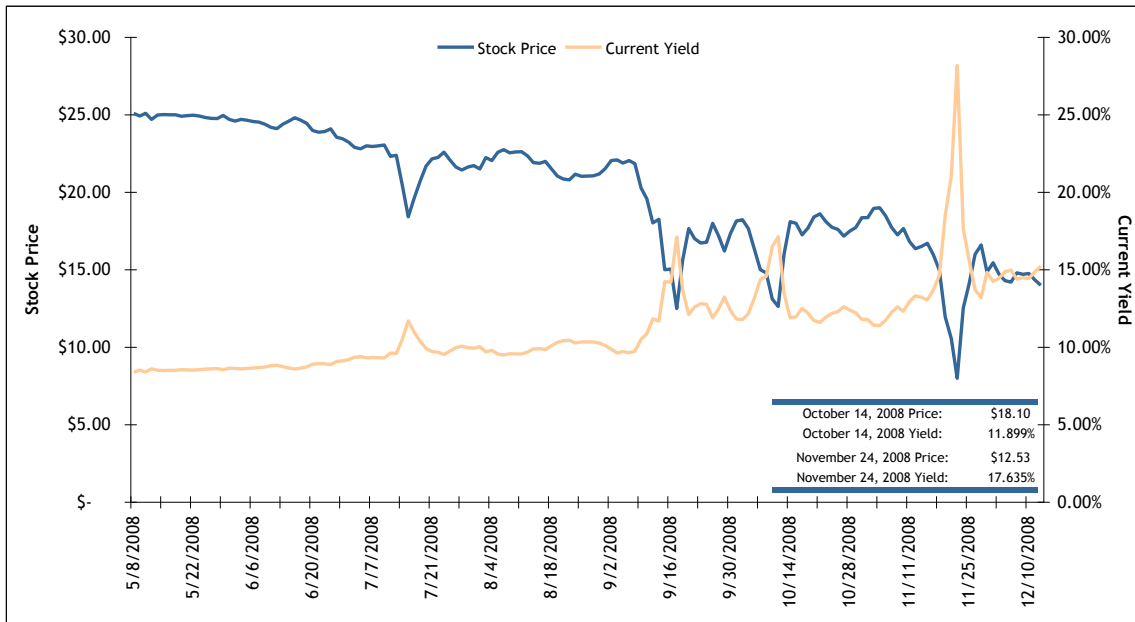
¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² 10/14/2008 valuation date.

³ 11/24/2008 valuation date.

Source: Bloomberg

Citigroup - 8.50%



Source: Bloomberg

Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$22.05	9.872%	498,117	0.61%	\$10.983	0.54%
9/3/2008	22.09	9.620%	1,311,252	1.61%	28.966	1.42%
9/4/2008	21.89	9.710%	505,528	0.62%	11.066	0.54%
9/5/2008	22.04	9.647%	241,837	0.30%	5.330	0.26%
9/8/2008	21.84	9.743%	581,770	0.71%	12.706	0.62%
9/9/2008	20.28	10.497%	451,093	0.55%	9.148	0.45%
9/10/2008	19.56	10.887%	480,307	0.59%	9.395	0.46%
9/11/2008	18.02	11.823%	836,495	1.03%	15.074	0.74%
9/12/2008	18.25	11.678%	697,342	0.85%	12.726	0.62%
9/15/2008	15.00	14.234%	813,867	1.00%	12.208	0.60%
9/16/2008	15.04	14.201%	905,470	1.11%	13.618	0.67%
9/17/2008	12.50	17.113%	1,179,513	1.45%	14.744	0.72%
9/18/2008	15.60	13.700%	935,289	1.15%	14.591	0.72%
9/19/2008	17.66	12.098%	804,997	0.99%	14.216	0.70%
9/22/2008	17.00	12.583%	252,336	0.31%	4.290	0.21%
9/23/2008	16.72	12.800%	320,173	0.39%	5.353	0.26%
9/24/2008	16.77	12.766%	480,462	0.59%	8.057	0.39%
9/25/2008	18.00	11.891%	392,965	0.48%	7.073	0.35%
9/26/2008	17.19	12.460%	629,752	0.77%	10.825	0.53%
9/29/2008	16.20	13.243%	370,322	0.45%	5.999	0.29%
9/30/2008	17.35	12.361%	706,267	0.87%	12.254	0.60%
10/1/2008	18.15	11.816%	518,332	0.64%	9.408	0.46%
10/2/2008	18.22	11.774%	341,624	0.42%	6.224	0.31%
10/3/2008 ¹	17.65	12.162%	307,595	0.38%	5.429	0.27%
10/6/2008	16.36	13.146%	354,008	0.43%	5.792	0.28%
10/7/2008	15.00	14.359%	288,494	0.35%	4.327	0.21%
10/8/2008	14.80	14.561%	294,575	0.36%	4.360	0.21%
10/9/2008	13.10	16.489%	381,484	0.47%	4.997	0.24%
10/10/2008	12.63	17.121%	538,305	0.66%	6.799	0.33%
10/13/2008	16.00	13.465%	344,182	0.42%	5.507	0.27%
10/14/2008 ²	18.10	11.899%	674,810	0.83%	12.214	0.60%
10/15/2008	18.00	11.970%	244,021	0.30%	4.392	0.22%
10/16/2008	17.25	12.503%	395,920	0.49%	6.830	0.33%
10/17/2008	17.69	12.191%	258,914	0.32%	4.580	0.22%
10/20/2008	18.40	11.726%	308,858	0.38%	5.683	0.28%
10/21/2008	18.61	11.595%	503,096	0.62%	9.363	0.46%
10/22/2008	18.10	11.931%	295,345	0.36%	5.346	0.26%
10/23/2008	17.74	12.181%	193,886	0.24%	3.440	0.17%
10/24/2008	17.60	12.284%	155,423	0.19%	2.735	0.13%
10/27/2008	17.17	12.610%	184,226	0.23%	3.163	0.16%
10/28/2008	17.49	12.380%	168,805	0.21%	2.952	0.14%
10/29/2008	17.72	12.220%	169,365	0.21%	3.001	0.15%
10/30/2008	18.36	11.788%	232,581	0.29%	4.271	0.21%
10/31/2008	18.36	11.794%	537,430	0.66%	9.867	0.48%
11/3/2008	18.95	11.427%	338,880	0.42%	6.422	0.31%
11/4/2008	19.00	11.400%	431,447	0.53%	8.197	0.40%
11/5/2008	18.48	11.731%	228,948	0.28%	4.231	0.21%
11/6/2008	17.72	12.249%	263,651	0.32%	4.672	0.23%
11/7/2008	17.25	12.595%	249,671	0.31%	4.307	0.21%
11/10/2008	17.65	12.316%	192,219	0.24%	3.393	0.17%
11/11/2008	16.81	12.946%	189,676	0.23%	3.188	0.16%
11/12/2008	16.36	13.321%	184,352	0.23%	3.016	0.15%
11/13/2008	16.50	13.210%	545,406	0.67%	8.999	0.44%
11/14/2008	16.71	13.044%	245,499	0.30%	4.102	0.20%

11/17/2008	15.95	13.698%	271,546	0.33%	4.331	0.21%
11/18/2008	14.97	14.628%	350,568	0.43%	5.248	0.26%
11/19/2008	11.95	18.476%	606,258	0.74%	7.245	0.36%
11/20/2008	10.55	21.049%	841,273	1.03%	8.875	0.44%
11/21/2008	8.00	28.185%	1,501,075	1.84%	12.009	0.59%
11/24/2008 ³	12.53	17.635%	1,055,406	1.29%	13.222	0.65%
11/25/2008	14.10	15.607%	647,085	0.79%	9.124	0.45%
11/26/2008	15.99	13.710%	435,802	0.53%	6.968	0.34%
11/28/2008	16.60	13.200%	205,438	0.25%	3.410	0.17%
12/1/2008	14.85	14.828%	489,097	0.60%	7.263	0.36%
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Period Average	\$16.94	13.159%	474,371	0.58%	\$7.774	0.38%
Valuation Date ²	18.10	11.899%	674,810	0.83%	12.214	0.60%
Avg. 10/14/08 - 10/20/08	17.89	12.058%	376,505	0.46%	6.740	0.33%
Valuation Date ³	12.53	17.635%	1,055,406	1.29%	13.222	0.65%
Avg. 11/24/08 - 12/1/08	14.81	14.996%	566,566	0.69%	7.998	0.39%
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¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² 10/14/2008 valuation date.

³ 11/24/2008 valuation date.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
The Goldman Sachs Group	6.20%	FIXED	\$25.00	\$20.25	7.8%	NA	7.8%	352

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
The Goldman Sachs Group	6.20%	FIXED	\$25.00	\$21.95	7.1%	NA	7.1%	295

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
The Goldman Sachs Group	6.20%	FIXED	\$25.00	\$21.00	7.4%	NA	7.4%	307

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

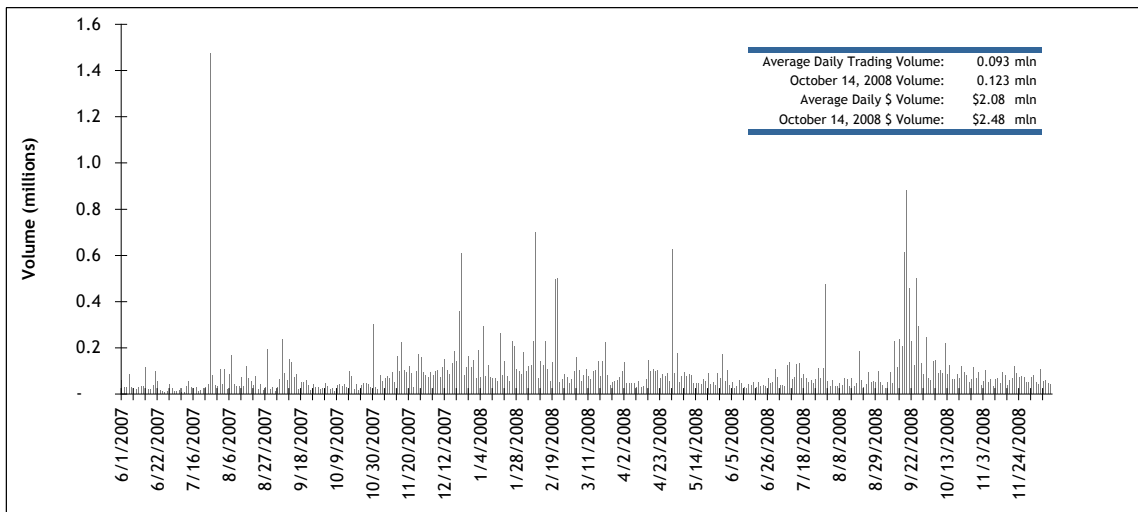
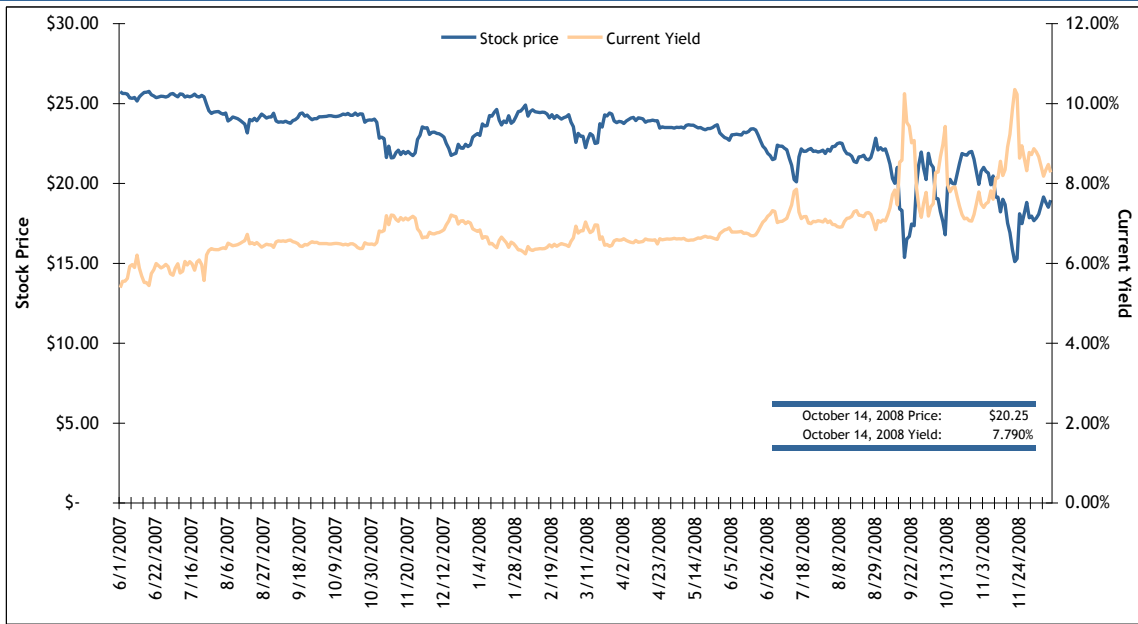
Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
The Goldman Sachs Group	6.20%	FIXED	\$25.00	\$18.10	8.6%	NA	8.6%	485

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Goldman Sachs Group - 6.20%



Source: Bloomberg

Goldman Sachs Group - 6.20%					Total Issuance:	\$800 mln
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Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$22.09	7.072%	97,915	0.31%	\$2.163	0.27%
9/3/2008	22.23	7.028%	48,954	0.15%	1.088	0.14%
9/4/2008	22.08	7.078%	35,614	0.11%	0.786	0.10%
9/5/2008	22.15	7.057%	25,102	0.08%	0.556	0.07%
9/8/2008	21.72	7.202%	51,727	0.16%	1.124	0.14%
9/9/2008	21.19	7.385%	92,414	0.29%	1.958	0.24%
9/10/2008	20.30	7.714%	44,500	0.14%	0.903	0.11%
9/11/2008	20.01	7.830%	225,840	0.71%	4.518	0.56%
9/12/2008	21.00	7.457%	116,470	0.36%	2.446	0.31%
9/15/2008	18.40	8.530%	236,013	0.74%	4.343	0.54%
9/16/2008	18.30	8.579%	207,367	0.65%	3.795	0.47%
9/17/2008	15.37	10.246%	610,633	1.91%	9.382	1.17%
9/18/2008	16.52	9.522%	880,312	2.75%	14.543	1.82%
9/19/2008	16.68	9.431%	458,165	1.43%	7.642	0.96%
9/22/2008	17.45	9.016%	229,360	0.72%	4.002	0.50%
9/23/2008	17.35	9.074%	125,309	0.39%	2.173	0.27%
9/24/2008 ¹	19.88	7.903%	499,441	1.56%	9.929	1.24%
9/25/2008	21.15	7.424%	292,924	0.92%	6.195	0.77%
9/26/2008	21.95	7.150%	132,188	0.41%	2.902	0.36%
9/29/2008	20.95	7.502%	85,472	0.27%	1.791	0.22%
9/30/2008	20.23	7.774%	242,870	0.76%	4.913	0.61%
10/1/2008	21.88	7.182%	67,000	0.21%	1.466	0.18%
10/2/2008	21.22	7.410%	60,070	0.19%	1.275	0.16%
10/3/2008 ²	21.00	7.490%	139,617	0.44%	2.932	0.37%
10/6/2008	19.07	8.266%	143,928	0.45%	2.745	0.34%
10/7/2008	19.03	8.286%	90,864	0.28%	1.729	0.22%
10/8/2008	18.22	8.663%	100,421	0.31%	1.830	0.23%
10/9/2008	17.60	8.976%	91,220	0.29%	1.605	0.20%
10/10/2008	16.78	9.426%	220,094	0.69%	3.693	0.46%
10/13/2008	19.78	7.972%	82,240	0.26%	1.627	0.20%
10/14/2008	20.25	7.790%	122,560	0.38%	2.482	0.31%
10/15/2008	20.00	7.891%	62,482	0.20%	1.250	0.16%
10/16/2008	19.95	7.913%	62,057	0.19%	1.238	0.15%
10/17/2008	20.60	7.660%	82,590	0.26%	1.701	0.21%
10/20/2008	21.25	7.427%	65,399	0.20%	1.390	0.17%

Period Average	\$19.82	8.009%	175,118	0.55%	\$3.260	0.41%
Valuation Date	20.25	7.790%	122,560	0.38%	2.482	0.31%
Avg. 10/14/08 - 10/20/08	20.41	7.736%	79,018	0.25%	1.612	0.20%

¹ Announcement of Berkshire Hathaway investment.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

Selected Preferred Securities

Security Description			Pricing Information					
Issuer	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
JPMorgan Chase & Co	6.150%	FIXED	\$50.00	\$42.69	7.2%	NA	7.2%	299
JPMorgan Chase & Co	5.720%	FIXED	\$50.00	\$37.50	7.7%	NA	7.7%	338
JPMorgan Chase & Co	5.490%	FIXED	\$50.00	\$35.30	7.8%	NA	7.8%	353
JPMorgan Chase & Co	8.625%	FIXED	\$25.00	\$24.72	8.8%	NA	8.8%	457

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

Security Description			Pricing Information					
Issuer	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
JPMorgan Chase & Co	5.490%	FIXED	\$50.00	\$38.75	7.1%	NA	7.1%	301
JPMorgan Chase & Co	5.720%	FIXED	\$50.00	\$39.99	7.2%	NA	7.2%	308
JPMorgan Chase & Co	6.150%	FIXED	\$50.00	\$41.00	7.5%	NA	7.5%	352
JPMorgan Chase & Co	8.625%	FIXED	\$25.00	\$24.40	9.0%	NA	9.0%	487

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

Security Description			Pricing Information					
Issuer	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
JPMorgan Chase & Co	5.720%	FIXED	\$50.00	\$40.30	7.1%	NA	7.1%	282
JPMorgan Chase & Co	5.490%	FIXED	\$50.00	\$37.25	7.4%	NA	7.4%	309
JPMorgan Chase & Co	6.150%	FIXED	\$50.00	\$41.45	7.5%	NA	7.5%	316
JPMorgan Chase & Co	8.625%	FIXED	\$25.00	\$24.89	8.6%	NA	8.6%	426

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

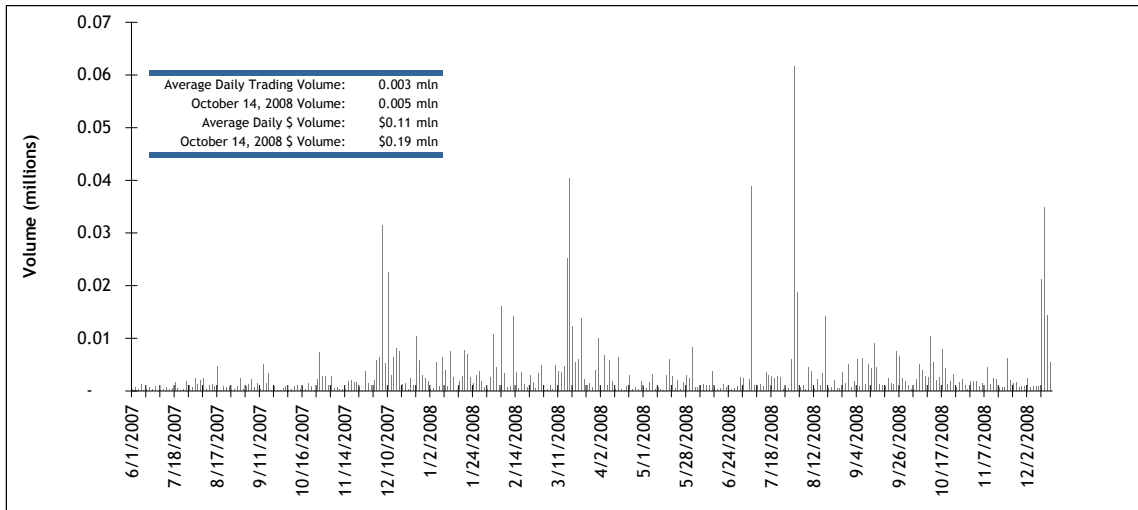
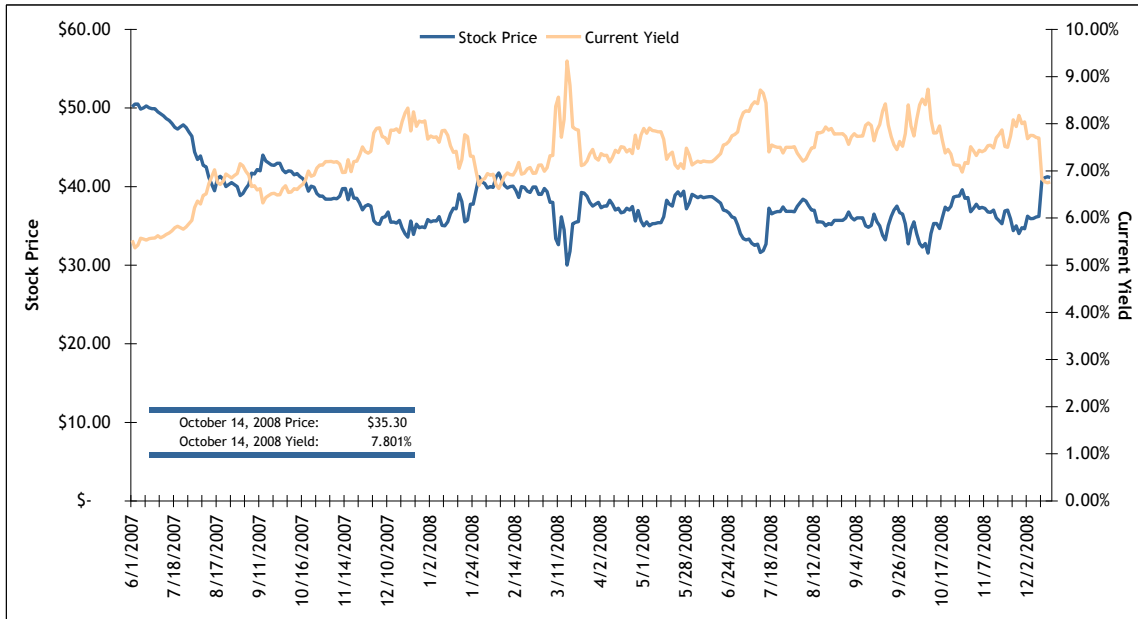
Security Description			Pricing Information					
Issuer	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
JPMorgan Chase & Co	5.490%	FIXED	\$50.00	\$35.00	7.9%	NA	7.9%	416
JPMorgan Chase & Co	5.720%	FIXED	\$50.00	\$33.80	8.6%	NA	8.6%	479
JPMorgan Chase & Co	6.150%	FIXED	\$50.00	\$35.27	8.8%	NA	8.8%	505
JPMorgan Chase & Co	8.625%	FIXED	\$25.00	\$22.20	9.8%	NA	9.8%	600

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

JPMorgan Chase & Co - 5.49%



Source: Bloomberg

JPMorgan Chase & Co - 5.49% Total Issuance: \$200 mln

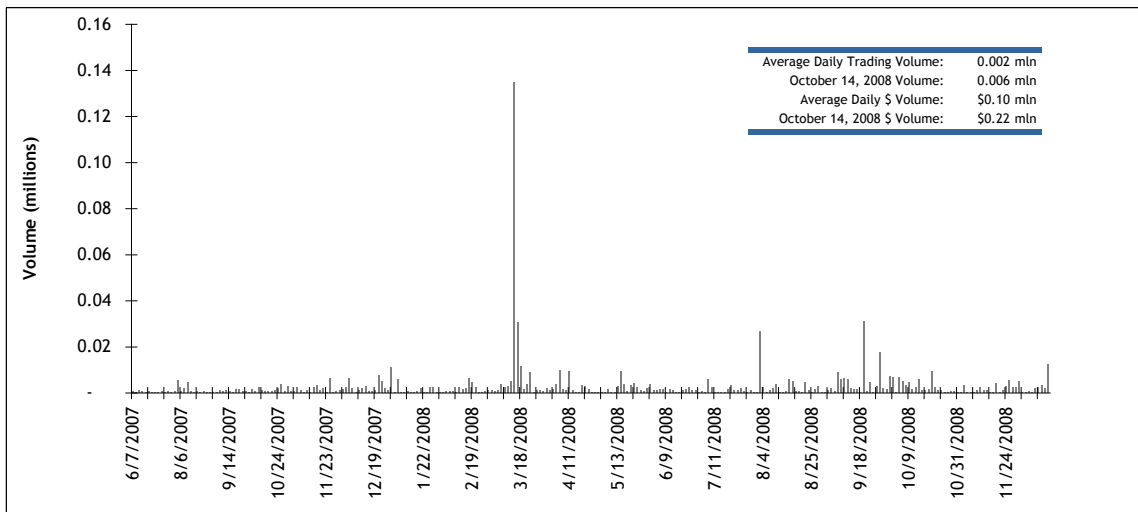
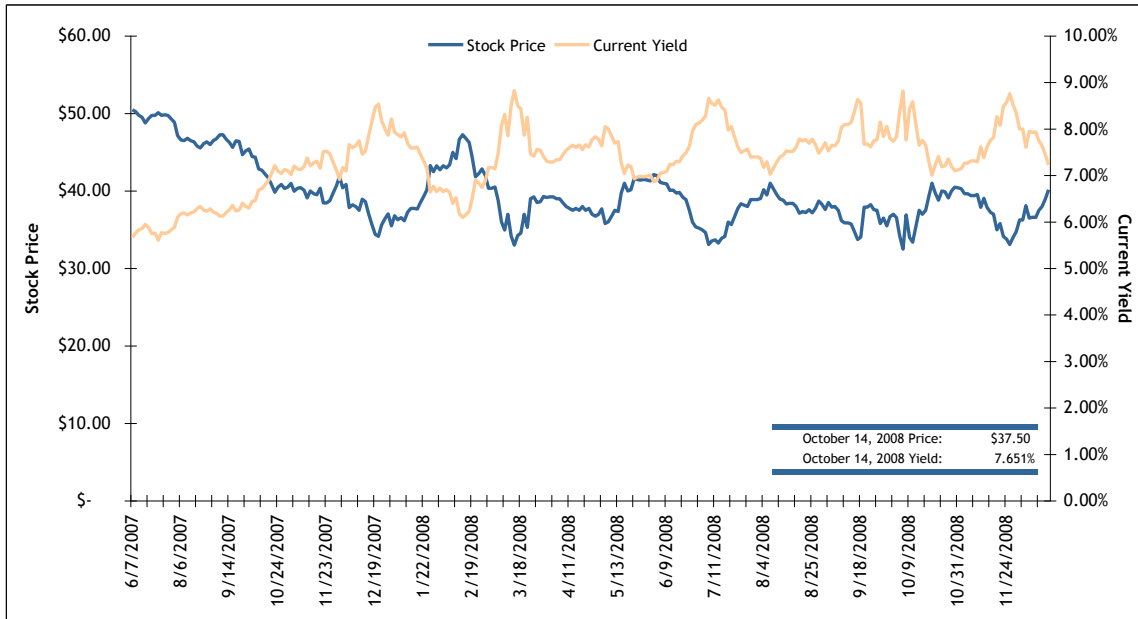
Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$36.06	7.715%	700	0.02%	\$0.025	0.01%
9/3/2008	35.75	7.785%	1,850	0.05%	0.066	0.03%
9/4/2008	36.00	7.731%	6,050	0.15%	0.218	0.11%
9/5/2008	36.00	7.733%	900	0.02%	0.032	0.02%
9/8/2008	36.00	7.738%	6,100	0.15%	0.220	0.11%
9/9/2008	35.00	7.965%	1,200	0.03%	0.042	0.02%
9/10/2008	34.80	8.013%	5,050	0.13%	0.176	0.09%
9/11/2008	35.04	7.959%	4,343	0.11%	0.152	0.08%
9/12/2008	36.50	7.637%	9,015	0.23%	0.329	0.16%
9/15/2008	35.50	7.861%	4,371	0.11%	0.155	0.08%
9/16/2008	35.00	7.977%	1,200	0.03%	0.042	0.02%
9/17/2008	33.80	8.267%	1,100	0.03%	0.037	0.02%
9/18/2008	33.20	8.421%	800	0.02%	0.027	0.01%
9/19/2008	35.06	7.968%	2,400	0.06%	0.084	0.04%
9/22/2008			DID NOT TRADE			
9/23/2008	36.20	7.719%	1,400	0.04%	0.051	0.03%
9/24/2008	37.00	7.551%	1,300	0.03%	0.048	0.02%
9/25/2008	37.50	7.450%	7,400	0.19%	0.278	0.14%
9/26/2008	36.68	7.623%	6,600	0.17%	0.242	0.12%
9/29/2008	36.50	7.521%	2,300	0.06%	0.084	0.04%
9/30/2008	35.25	7.789%	1,700	0.04%	0.060	0.03%
10/1/2008	32.70	8.398%	1,100	0.03%	0.036	0.02%
10/2/2008	34.54	7.953%	200	0.01%	0.007	0.00%
10/3/2008 ¹	35.50	7.739%	375	0.01%	0.013	0.01%
10/6/2008	34.00	8.086%	2,137	0.05%	0.073	0.04%
10/7/2008	32.75	8.397%	5,100	0.13%	0.167	0.08%
10/8/2008	32.29	8.521%	3,900	0.10%	0.126	0.06%
10/9/2008	32.75	8.401%	2,850	0.07%	0.093	0.05%
10/10/2008	31.53	8.729%	2,500	0.06%	0.079	0.04%
10/13/2008	34.00	8.093%	10,300	0.26%	0.350	0.18%
10/14/2008	35.30	7.801%	5,400	0.14%	0.191	0.10%
10/15/2008	35.30	7.803%	1,950	0.05%	0.069	0.03%
10/16/2008	34.65	7.952%	2,600	0.07%	0.090	0.05%
10/17/2008	36.00	7.654%	7,800	0.20%	0.281	0.14%
10/20/2008	37.37	7.377%	4,330	0.11%	0.162	0.08%

Period Average	\$35.04	7.921%	3,323	0.09%	\$0.121	0.06%
Valuation Date	35.30	7.801%	5,400	0.14%	0.191	0.10%
Avg. 10/14/08 - 10/20/08	35.72	7.717%	4,416	0.11%	0.158	0.08%

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

JPMorgan Chase & Co - 5.72%



Source: Bloomberg

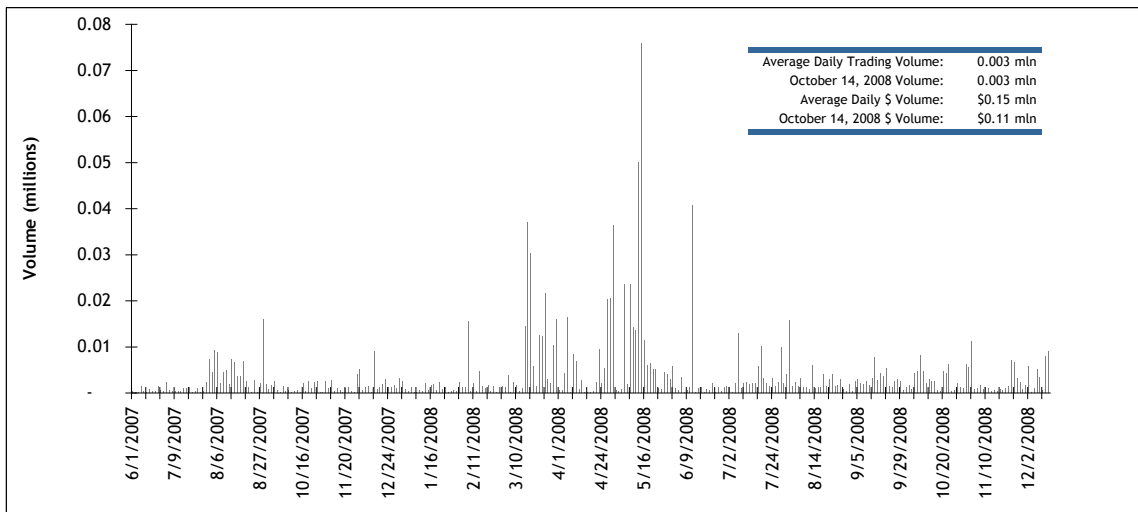
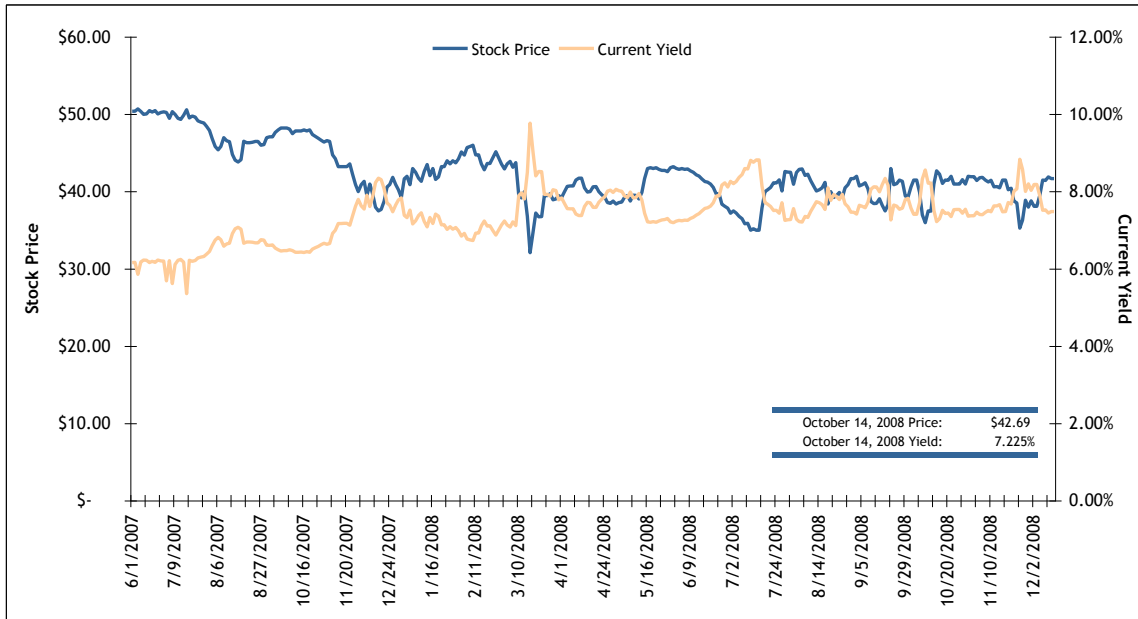
JPMorgan Chase & Co - 5.72% Total Issuance: \$200 mln

Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$38.29	7.569%	300	0.01%	\$0.011	0.01%
9/3/2008	37.62	7.706%	100	0.00%	0.004	0.00%
9/4/2008	38.50	7.530%	1,000	0.03%	0.039	0.02%
9/5/2008	37.90	7.652%	2,100	0.05%	0.080	0.04%
9/8/2008	38.00	7.636%	800	0.02%	0.030	0.02%
9/9/2008	37.50	7.741%	9,100	0.23%	0.341	0.17%
9/10/2008	36.15	8.037%	6,000	0.15%	0.217	0.11%
9/11/2008	35.89	8.098%	6,140	0.15%	0.220	0.11%
9/12/2008	35.89	8.100%	6,000	0.15%	0.215	0.11%
9/15/2008	35.75	8.137%	1,900	0.05%	0.068	0.03%
9/16/2008	34.75	8.378%	1,708	0.04%	0.059	0.03%
9/17/2008	33.73	8.638%	1,400	0.04%	0.047	0.02%
9/18/2008	34.05	8.557%	100	0.00%	0.003	0.00%
9/19/2008	37.90	7.675%	31,200	0.78%	1.182	0.59%
9/22/2008	37.90	7.680%	800	0.02%	0.030	0.02%
9/23/2008	38.23	7.614%	4,740	0.12%	0.181	0.09%
9/24/2008	37.60	7.745%	300	0.01%	0.011	0.01%
9/25/2008	37.50	7.768%	2,700	0.07%	0.101	0.05%
9/26/2008	35.80	8.146%	17,500	0.44%	0.627	0.31%
9/29/2008	36.50	7.836%	1,800	0.05%	0.066	0.03%
9/30/2008	35.50	8.058%	1,700	0.04%	0.060	0.03%
10/1/2008	36.70	7.796%	7,100	0.18%	0.261	0.13%
10/2/2008	36.99	7.737%	6,900	0.17%	0.255	0.13%
10/3/2008 ¹	36.55	7.832%	300	0.01%	0.011	0.01%
10/6/2008	34.22	8.371%	6,794	0.17%	0.232	0.12%
10/7/2008	32.50	8.817%	5,209	0.13%	0.169	0.08%
10/8/2008	36.90	7.766%	3,200	0.08%	0.118	0.06%
10/9/2008	34.00	8.431%	4,560	0.11%	0.155	0.08%
10/10/2008	33.40	8.585%	1,600	0.04%	0.053	0.03%
10/13/2008	35.36	8.108%	2,300	0.06%	0.081	0.04%
10/14/2008	37.50	7.651%	5,900	0.15%	0.221	0.11%
10/15/2008	37.00	7.756%	1,100	0.03%	0.041	0.02%
10/16/2008	37.50	7.654%	1,150	0.03%	0.043	0.02%
10/17/2008	39.32	7.300%	1,750	0.04%	0.069	0.03%
10/20/2008	41.00	7.004%	9,292	0.23%	0.381	0.19%
Period Average	\$36.57	7.917%	4,416	0.11%	\$0.162	0.08%
Valuation Date	37.50	7.651%	5,900	0.15%	0.221	0.11%
Avg. 10/14/08 - 10/20/08	38.46	7.473%	3,838	0.10%	0.151	0.08%

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

JPMorgan Chase & Co - 6.15%



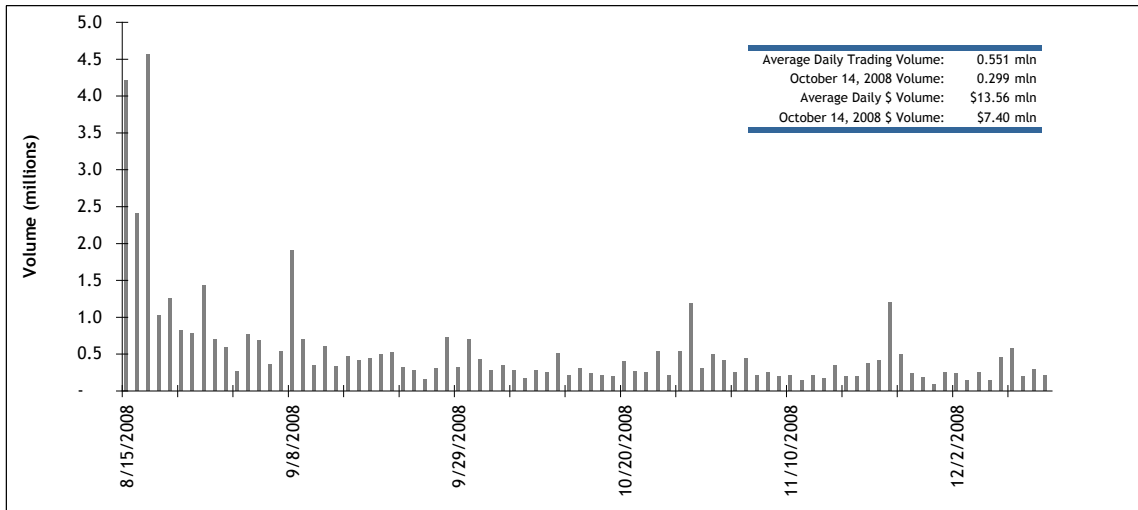
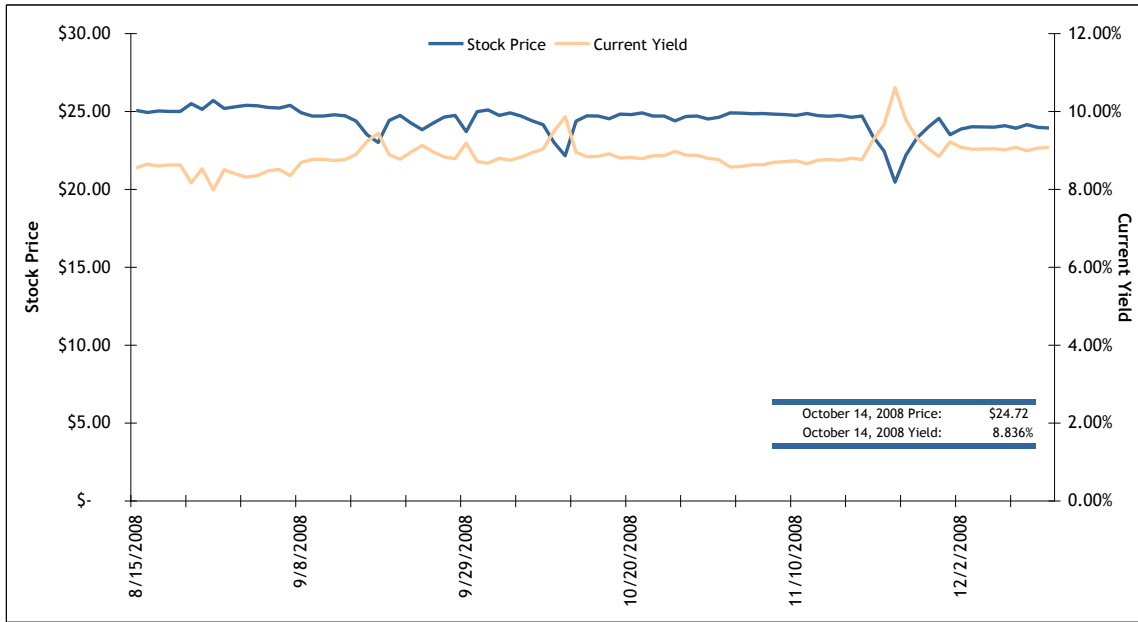
Source: Bloomberg

Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$41.70	7.471%	1,800	0.04%	\$0.075	0.03%
9/3/2008	42.00	7.418%	300	0.01%	0.013	0.01%
9/4/2008	40.75	7.650%	2,400	0.05%	0.098	0.04%
9/5/2008	40.90	7.623%	2,900	0.06%	0.119	0.05%
9/8/2008	41.15	7.581%	2,100	0.04%	0.086	0.03%
9/9/2008	40.40	7.726%	1,900	0.04%	0.077	0.03%
9/10/2008	38.74	8.064%	2,400	0.05%	0.093	0.04%
9/11/2008	38.45	8.127%	1,698	0.03%	0.065	0.03%
9/12/2008	38.48	8.123%	3,062	0.06%	0.118	0.05%
9/15/2008	39.09	7.999%	7,800	0.16%	0.305	0.12%
9/16/2008	38.25	8.180%	2,660	0.05%	0.102	0.04%
9/17/2008	37.52	8.344%	4,180	0.08%	0.157	0.06%
9/18/2008	38.33	8.166%	3,500	0.07%	0.134	0.05%
9/19/2008	43.00	7.267%	5,220	0.10%	0.224	0.09%
9/22/2008						
				DID NOT TRADE		
9/23/2008	40.90	7.653%	1,300	0.03%	0.053	0.02%
9/24/2008	41.05	7.626%	1,200	0.02%	0.049	0.02%
9/25/2008	41.49	7.545%	2,400	0.05%	0.100	0.04%
9/26/2008	41.35	7.573%	3,000	0.06%	0.124	0.05%
9/29/2008	39.44	7.797%	2,500	0.05%	0.099	0.04%
9/30/2008	39.30	7.826%	500	0.01%	0.020	0.01%
10/1/2008	40.61	7.575%	1,100	0.02%	0.045	0.02%
10/2/2008	41.50	7.414%	1,700	0.03%	0.071	0.03%
10/3/2008 ¹	41.50	7.416%	700	0.01%	0.029	0.01%
10/6/2008	39.91	7.716%	4,135	0.08%	0.165	0.07%
10/7/2008	37.00	8.326%	4,700	0.09%	0.174	0.07%
10/8/2008	36.00	8.560%	8,100	0.16%	0.292	0.12%
10/9/2008	37.50	8.219%	4,600	0.09%	0.173	0.07%
10/10/2008	37.48	8.225%	2,000	0.04%	0.075	0.03%
10/13/2008	41.00	7.517%	2,940	0.06%	0.121	0.05%
10/14/2008	42.69	7.225%	2,600	0.05%	0.111	0.04%
10/15/2008	42.25	7.302%	2,610	0.05%	0.110	0.04%
10/16/2008	41.06	7.516%	500	0.01%	0.021	0.01%
10/17/2008	41.50	7.437%	300	0.01%	0.012	0.00%
10/20/2008	41.47	7.447%	4,682	0.09%	0.194	0.08%
Period Average	\$40.11	7.755%	2,671	0.05%	\$0.109	0.04%
Valuation Date	42.69	7.225%	2,600	0.05%	0.111	0.04%
Avg. 10/14/08 - 10/20/08	41.79	7.385%	2,138	0.04%	0.090	0.04%

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

JPMorgan Chase & Co - 8.625%



Source: Bloomberg

Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$25.36	8.351%	770,755	1.07%	\$19.546	1.09%
9/3/2008	25.25	8.476%	683,932	0.95%	17.269	0.96%
9/4/2008	25.22	8.512%	364,866	0.51%	9.202	0.51%
9/5/2008	25.39	8.350%	537,192	0.75%	13.639	0.76%
9/8/2008	24.92	8.688%	1,907,572	2.65%	47.537	2.64%
9/9/2008	24.70	8.768%	699,372	0.97%	17.274	0.96%
9/10/2008	24.70	8.770%	341,079	0.47%	8.425	0.47%
9/11/2008	24.79	8.740%	603,466	0.84%	14.960	0.83%
9/12/2008	24.72	8.767%	327,235	0.45%	8.089	0.45%
9/15/2008	24.38	8.897%	463,917	0.64%	11.310	0.63%
9/16/2008	23.50	9.234%	408,819	0.57%	9.607	0.53%
9/17/2008	23.00	9.439%	444,550	0.62%	10.225	0.57%
9/18/2008	24.42	8.889%	499,023	0.69%	12.186	0.68%
9/19/2008	24.75	8.772%	517,947	0.72%	12.819	0.71%
9/22/2008	24.25	8.960%	319,885	0.44%	7.757	0.43%
9/23/2008	23.82	9.125%	276,347	0.38%	6.583	0.37%
9/24/2008	24.25	8.965%	161,612	0.22%	3.919	0.22%
9/25/2008	24.63	8.828%	302,580	0.42%	7.453	0.41%
9/26/2008	24.75	8.787%	726,003	1.01%	17.969	1.00%
9/29/2008	23.70	9.186%	318,002	0.44%	7.537	0.42%
9/30/2008	24.99	8.710%	699,736	0.97%	17.486	0.97%
10/1/2008	25.10	8.673%	431,528	0.60%	10.831	0.60%
10/2/2008	24.75	8.799%	277,544	0.39%	6.869	0.38%
10/3/2008 ¹	24.90	8.747%	347,203	0.48%	8.646	0.48%
10/6/2008	24.70	8.825%	276,262	0.38%	6.825	0.38%
10/7/2008	24.39	8.942%	174,054	0.24%	4.245	0.24%
10/8/2008	24.15	9.034%	284,689	0.40%	6.875	0.38%
10/9/2008	23.00	9.494%	257,396	0.36%	5.920	0.33%
10/10/2008	22.15	9.865%	511,537	0.71%	11.331	0.63%
10/13/2008	24.38	8.952%	213,510	0.30%	5.205	0.29%
10/14/2008	24.72	8.836%	299,457	0.42%	7.403	0.41%
10/15/2008	24.70	8.846%	238,706	0.33%	5.896	0.33%
10/16/2008	24.53	8.910%	209,987	0.29%	5.151	0.29%
10/17/2008	24.83	8.803%	197,512	0.27%	4.904	0.27%
10/20/2008	24.80	8.820%	400,773	0.56%	9.939	0.55%
Period Average	\$24.47	8.879%	442,687	0.61%	\$10.881	0.60%
Valuation Date	24.72	8.836%	299,457	0.42%	7.403	0.41%
Avg. 10/14/08 - 10/20/08	24.72	8.843%	269,287	0.37%	6.659	0.37%

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
U.S. Bancorp	7.88%	FIXED	\$25.00	\$24.50	8.1%	NA	8.1%	380

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
U.S. Bancorp	7.88%	FIXED	\$25.00	\$25.10	7.9%	NA	7.8%	373

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
U.S. Bancorp	7.88%	FIXED	\$25.00	\$25.15	7.9%	NA	7.8%	350

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

Selected Preferred Securities

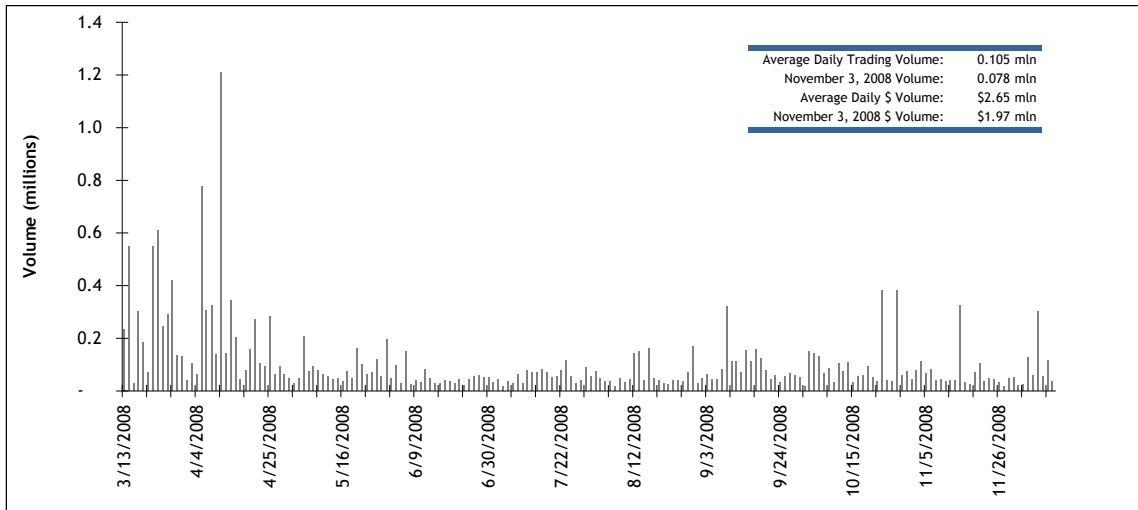
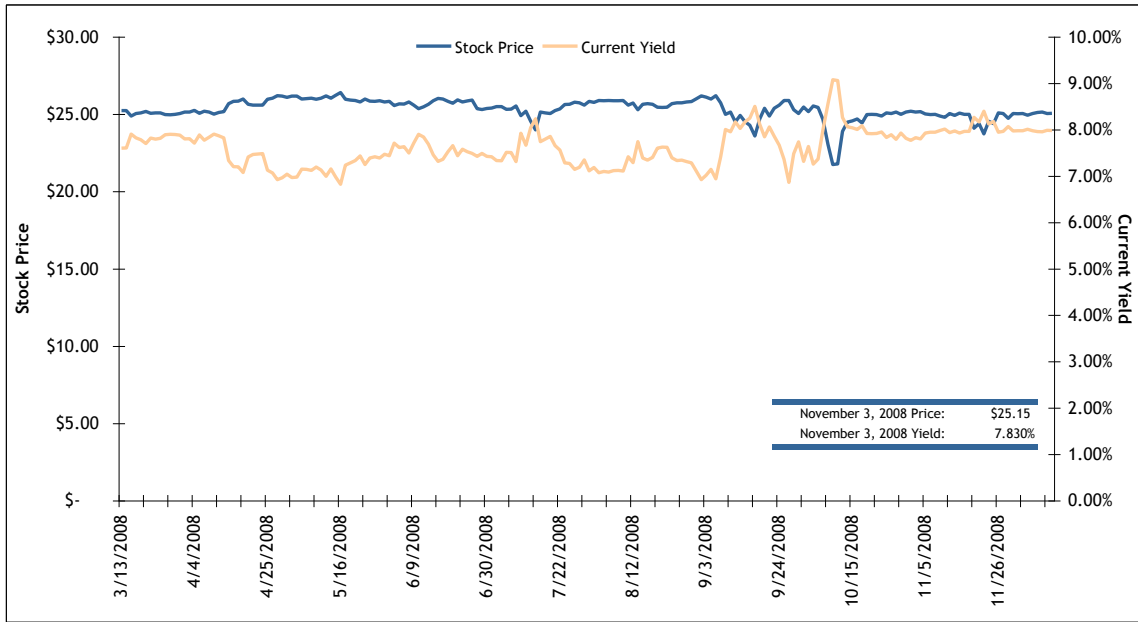
Issuer	Security Description		Pricing Information					
	Dividend Yield	Dividend Type	Face Value	Market Price	Current Yield	Yield to Maturity	Yield to Worst	Spread (bps) ¹
U.S. Bancorp	7.88%	FIXED	\$25.00	\$24.55	8.1%	NA	8.1%	435

¹Spread above 30-year constant maturity Treasury yield.

Yield to Worst = Yield to next call (or current yield if security is not callable), if market value is higher than face value; Yield to maturity (or for perpetual preferred securities) if market value is lower than face value.

Source: Bloomberg

US Bancorp - 7.88%



Source: Bloomberg

US Bancorp - 7.88%				Total Issuance: \$500 mln		
Date	Price	Yield	Share Volume	% Total Shares	\$ Volume (mln)	% of Issuance
9/2/2008	\$26.20	6.928%	48,856	0.24%	\$1.280	0.26%
9/3/2008	26.12	7.023%	61,932	0.31%	1.618	0.32%
9/4/2008	26.00	7.150%	44,640	0.22%	1.161	0.23%
9/5/2008	26.21	6.943%	44,820	0.22%	1.175	0.23%
9/8/2008	25.75	7.414%	80,744	0.40%	2.079	0.42%
9/9/2008	25.00	8.006%	319,493	1.60%	7.987	1.60%
9/10/2008	25.15	7.960%	112,746	0.56%	2.836	0.57%
9/11/2008	24.51	8.173%	111,813	0.56%	2.741	0.55%
9/12/2008	24.94	8.031%	69,380	0.35%	1.730	0.35%
9/15/2008	24.53	8.173%	154,473	0.77%	3.789	0.76%
9/16/2008	24.30	8.254%	112,956	0.56%	2.745	0.55%
9/17/2008	23.60	8.506%	157,206	0.79%	3.710	0.74%
9/18/2008	24.70	8.122%	121,590	0.61%	3.003	0.60%
9/19/2008	25.40	7.850%	76,263	0.38%	1.937	0.39%
9/22/2008	24.90	8.062%	43,880	0.22%	1.093	0.22%
9/23/2008	25.40	7.862%	57,434	0.29%	1.459	0.29%
9/24/2008	25.60	7.669%	32,054	0.16%	0.821	0.16%
9/25/2008	25.90	7.363%	53,766	0.27%	1.393	0.28%
9/26/2008	25.90	6.867%	65,844	0.33%	1.705	0.34%
9/29/2008	25.30	7.487%	60,081	0.30%	1.520	0.30%
9/30/2008	25.06	7.743%	49,043	0.25%	1.229	0.25%
10/1/2008	25.48	7.318%	17,550	0.09%	0.447	0.09%
10/2/2008	25.18	7.640%	150,370	0.75%	3.786	0.76%
10/3/2008 ¹	25.55	7.260%	142,298	0.71%	3.636	0.73%
10/6/2008	25.45	7.369%	130,156	0.65%	3.312	0.66%
10/7/2008	24.68	7.997%	67,161	0.34%	1.658	0.33%
10/8/2008	23.06	8.562%	84,833	0.42%	1.956	0.39%
10/9/2008	21.75	9.081%	32,891	0.16%	0.715	0.14%
10/10/2008	21.80	9.063%	104,214	0.52%	2.272	0.45%
10/13/2008	23.90	8.264%	73,026	0.37%	1.745	0.35%
10/14/2008	24.50	8.068%	110,206	0.55%	2.700	0.54%
10/15/2008	24.58	8.044%	33,791	0.17%	0.831	0.17%
10/16/2008	24.70	8.006%	54,489	0.27%	1.346	0.27%
10/17/2008	24.45	8.090%	58,147	0.29%	1.422	0.28%
10/20/2008	24.99	7.920%	94,870	0.47%	2.371	0.47%
10/21/2008	25.00	7.916%	50,313	0.25%	1.258	0.25%
10/22/2008	24.99	7.923%	35,671	0.18%	0.891	0.18%
10/23/2008	24.90	7.954%	381,369	1.91%	9.496	1.90%
10/24/2008	25.10	7.838%	38,806	0.19%	0.974	0.19%
10/27/2008	25.05	7.897%	35,265	0.18%	0.883	0.18%
10/28/2008	25.15	7.796%	381,407	1.91%	9.592	1.92%
10/29/2008	25.00	7.932%	60,829	0.30%	1.521	0.30%
10/30/2008	25.15	7.819%	72,601	0.36%	1.826	0.37%
10/31/2008	25.20	7.771%	42,337	0.21%	1.067	0.21%
11/3/2008	25.15	7.830%	78,432	0.39%	1.973	0.39%
11/4/2008	25.18	7.804%	112,873	0.56%	2.842	0.57%
11/5/2008	25.04	7.933%	66,604	0.33%	1.667	0.33%
11/6/2008	24.99	7.949%	80,950	0.40%	2.023	0.40%
11/7/2008	25.00	7.948%	39,661	0.20%	0.992	0.20%
Period Average	\$24.93	7.849%	92,044	0.46%	\$2.290	0.46%
Valuation Date	25.15	7.830%	78,432	0.39%	1.973	0.39%
Avg. 11/3/08 - 11/7/08	25.07	7.893%	75,704	0.38%	1.899	0.38%

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

Source: Bloomberg

Appendix D

Senior Debt and Subordinated Debt Price and Volume Analysis

American International Group, Inc.

American International Group, Inc.

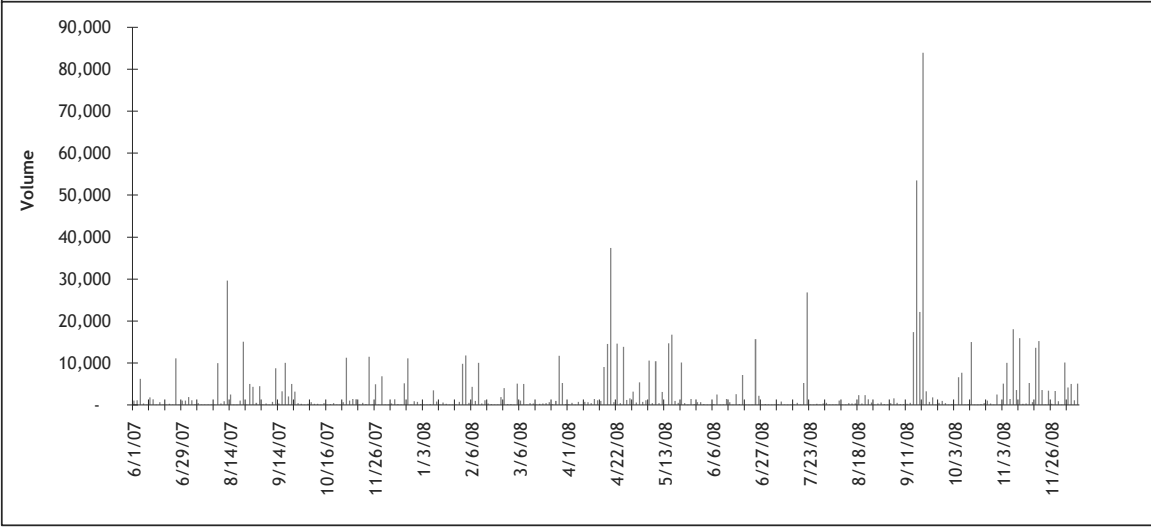
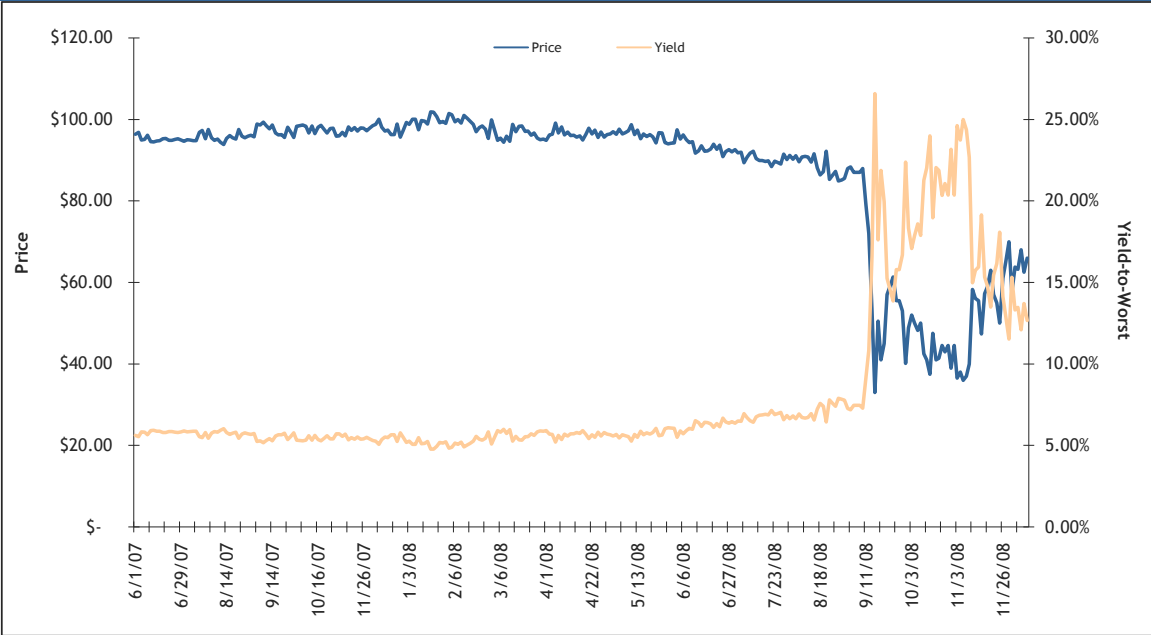
Selected Senior Debt Securities

Security Description							Pricing Information			
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/10/08 - 11/17/08	Avg. Yield 11/10/08 - 11/17/08	Avg. Spread (bps)	
5.050%	10/1/2015	Sr Unsecured	Y	8/23/2006	7 yrs	\$1,000	\$54.88	16.2%	1,322 bps	
5.600%	10/18/2016	Sr Unsecured	N	10/18/2006	8 yrs	\$1,000	\$53.01	16.5%	1,326 bps	
5.850%	1/16/2018	Sr Unsecured	N	12/12/2007	9 yrs	\$1,000	\$57.26	14.4%	1,090 bps	
							Mean	\$55.05	15.7%	1,246 bps
							Median	\$54.88	16.2%	1,322 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

American International Group, Inc. - 5.05% Due 10/1/2015



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008			DID NOT TRADE		
9/3/2008			DID NOT TRADE		
9/4/2008			DID NOT TRADE		
9/5/2008			DID NOT TRADE		
9/8/2008	\$87.00	7.452%	515	0.05%	\$0.448
9/9/2008	87.00	7.453%	185	0.02%	0.161
9/10/2008	87.91	7.274%	182	0.02%	0.160
9/11/2008	79.11	9.137%	254	0.03%	0.201
9/12/2008	72.00	10.837%	454	0.05%	0.327
9/15/2008	53.06	16.603%	17,308	1.73%	9.184
9/16/2008	33.00	26.574%	53,460	5.35%	17.642
9/17/2008	50.50	17.596%	22,110	2.21%	11.166
9/18/2008	41.00	21.866%	83,870	8.39%	34.387
9/19/2008	45.00	19.934%	3,220	0.32%	1.449
9/22/2008	57.00	15.237%	717	0.07%	0.409
9/23/2008	59.25	14.497%	1,814	0.18%	1.075
9/24/2008	61.35	13.843%	45	0.00%	0.028
9/25/2008	55.50	15.771%	460	0.05%	0.255
9/26/2008	55.50	15.775%	972	0.10%	0.539
9/29/2008	53.00	16.681%	420	0.04%	0.223
9/30/2008	40.14	22.371%	55	0.01%	0.022
10/1/2008			DID NOT TRADE		
10/2/2008	48.85	18.324%	164	0.02%	0.080
10/3/2008 ¹	52.00	17.079%	65	0.01%	0.034
10/6/2008	50.00	17.864%	6,555	0.66%	3.278
10/7/2008	48.25	18.586%	7,660	0.77%	3.696
10/8/2008	50.00	17.884%	94	0.01%	0.047
10/9/2008			DID NOT TRADE		
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008			DID NOT TRADE		
10/15/2008	42.50	21.248%	175	0.02%	0.074
10/16/2008	41.00	22.013%	15,000	1.50%	6.150
10/17/2008	37.44	23.976%	30	0.00%	0.011
10/20/2008	47.50	18.959%	21	0.00%	0.010
10/21/2008			DID NOT TRADE		
10/22/2008	41.00	22.044%	200	0.02%	0.082
10/23/2008	41.38	21.855%	385	0.04%	0.159
10/24/2008			DID NOT TRADE		
10/27/2008	44.50	20.334%	1,015	0.10%	0.452
10/28/2008	43.00	21.056%	329	0.03%	0.141
10/29/2008	44.50	20.349%	42	0.00%	0.019
10/30/2008	39.00	23.155%	2,450	0.25%	0.956
10/31/2008	44.50	20.358%	111	0.01%	0.049
11/3/2008	36.50	24.616%	5,055	0.51%	1.845
11/4/2008	38.00	23.737%	10,053	1.01%	3.820
11/5/2008	35.95	24.977%	1,382	0.14%	0.497
11/6/2008	37.00	24.351%	18,000	1.80%	6.660
11/7/2008	40.00	22.658%	3,506	0.35%	1.402
11/10/2008 ²	58.25	14.973%	15,900	1.59%	9.262
11/11/2008			DID NOT TRADE		
11/12/2008	56.05	15.737%	240	0.02%	0.135
11/13/2008	55.50	15.935%	342	0.03%	0.190
11/14/2008	47.35	19.138%	5,200	0.52%	2.462
11/17/2008	57.25	15.331%	605	0.06%	0.346
Period Average	\$51.04	18.266%	5,102	0.51%	\$2.173
Valuation Date	58.25	14.973%	15,900	1.59%	9.262
Avg. 11/10/08 - 11/17/08	54.88	16.223%	3,715	0.37%	2.066

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.² Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

American International Group, Inc. - 5.05% Due 10/1/2015

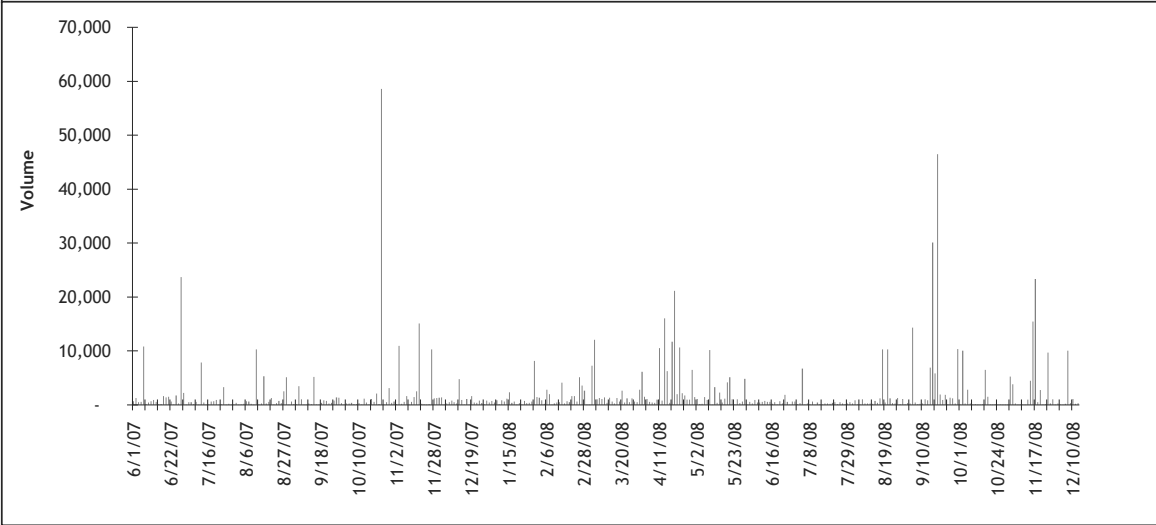
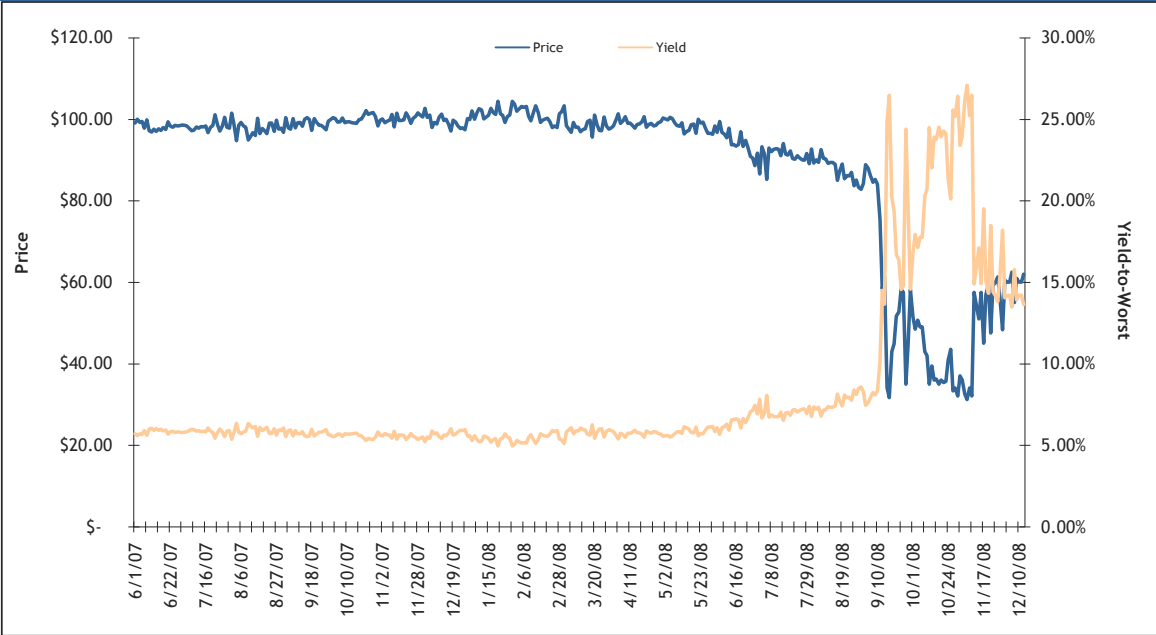
Total Outstanding: \$1,000 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
11/18/2008	\$59.00	14.746%	13,586	1.36%	\$8.016
11/19/2008	63.00	13.488%	15,200	1.52%	9.576
11/20/2008			DID NOT TRADE		
11/21/2008	57.00	15.437%	3,572	0.36%	2.036
11/24/2008	55.00	16.150%	100	0.01%	0.055
11/25/2008	50.00	18.076%	3,400	0.34%	1.700
11/26/2008	61.00	14.133%	250	0.03%	0.153
11/28/2008			DID NOT TRADE		
12/1/2008			DID NOT TRADE		
12/2/2008	65.00	12.919%	3,320	0.33%	2.158
12/3/2008	70.00	11.521%	840	0.08%	0.588
12/4/2008	57.50	15.310%	12	0.00%	0.007
12/5/2008	63.75	13.305%	10,060	1.01%	6.413
12/8/2008	63.24	13.462%	4,120	0.41%	2.605
12/9/2008	68.00	12.077%	5,000	0.50%	3.400
12/10/2008	62.50	13.701%	1,110	0.11%	0.694
12/11/2008	66.00	12.656%	5,054	0.51%	3.336
12/12/2008			DID NOT TRADE		

Source: Bloomberg

American International Group, Inc. - 5.6% Due 10/18/2016



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$84.25	8.303%	338	0.05%	\$0.285
9/3/2008	\$88.82	7.461%	272	0.04%	\$0.242
9/4/2008	\$87.99	7.611%	14,341	1.91%	\$12.619
9/5/2008	\$86.20	7.940%	424	0.06%	\$0.365
9/8/2008	84.56	8.249%	138	0.02%	0.117
9/9/2008	85.25	8.119%	184	0.02%	0.157
9/10/2008	84.05	8.350%	269	0.04%	0.226
9/11/2008	75.36	10.135%	1,020	0.14%	0.769
9/12/2008	58.37	14.507%	855	0.11%	0.499
9/15/2008	61.25	13.663%	6,923	0.92%	4.240
9/16/2008	34.13	24.886%	30,074	4.01%	10.263
9/17/2008	31.70	26.493%	5,855	0.78%	1.856
9/18/2008	43.00	20.201%	46,429	6.19%	19.964
9/19/2008	44.85	19.389%	1,893	0.25%	0.849
9/22/2008	51.70	16.719%	917	0.12%	0.474
9/23/2008	52.70	16.371%	1,860	0.25%	0.980
9/24/2008	58.29	14.561%	51	0.01%	0.030
9/25/2008	57.50	14.807%	1,304	0.17%	0.750
9/26/2008	35.00	24.412%	1,218	0.16%	0.426
9/29/2008	45.00	19.355%	275	0.04%	0.124
9/30/2008	58.26	14.581%	10,332	1.38%	6.019
10/1/2008	51.50	16.825%	60	0.01%	0.031
10/2/2008	48.50	17.947%	10,056	1.34%	4.877
10/3/2008 ¹	50.66	17.136%	270	0.04%	0.137
10/6/2008	49.00	17.761%	2,790	0.37%	1.367
10/7/2008	49.00	17.765%	249	0.03%	0.122
10/8/2008	43.00	20.286%	52	0.01%	0.022
10/9/2008	42.00	20.754%	132	0.02%	0.055
10/10/2008	34.98	24.502%	34	0.00%	0.012
10/13/2008			DID NOT TRADE		
10/14/2008	39.43	22.027%	40	0.01%	0.016
10/15/2008	36.00	23.914%	128	0.02%	0.046
10/16/2008			DID NOT TRADE		
10/17/2008	36.25	23.778%	6,514	0.87%	2.361
10/20/2008	35.00	24.521%	1,493	0.20%	0.523
10/21/2008	36.00	23.931%	98	0.01%	0.035
10/22/2008	35.40	24.297%	5	0.00%	0.002
10/23/2008	35.70	24.123%	118	0.02%	0.042
10/24/2008	40.88	21.347%	8	0.00%	0.003
10/27/2008	43.50	20.117%	52	0.01%	0.023
10/28/2008	33.35	25.591%	20	0.00%	0.007
10/29/2008	34.00	25.183%	22	0.00%	0.007
10/30/2008	32.10	26.438%	8	0.00%	0.003
10/31/2008	37.00	23.404%	5,220	0.70%	1.931
11/3/2008	36.00	23.981%	3,825	0.51%	1.377
11/4/2008	32.50	26.180%	260	0.03%	0.085
11/5/2008	31.20	27.096%	20	0.00%	0.006
11/6/2008	34.00	25.223%	49	0.01%	0.017
11/7/2008	32.10	26.480%	104	0.01%	0.033
11/10/2008 ²	57.55	14.899%	10	0.00%	0.006
11/11/2008			DID NOT TRADE		
11/12/2008	54.00	16.066%	980	0.13%	0.529
11/13/2008	51.00	17.129%	4,478	0.60%	2.284
11/14/2008	57.50	14.927%	15,430	2.06%	8.872
11/17/2008	45.00	19.524%	23,340	3.11%	10.503
Period Average	\$49.66	18.832%	3,652	0.49%	\$1.756
Valuation Date	57.55	14.899%	10	0.00%	0.006
Avg. 11/10/08 - 11/17/08	53.01	16.509%	7,373	0.98%	3.699

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.² Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

American International Group, Inc. - 5.6% Due 10/18/2016

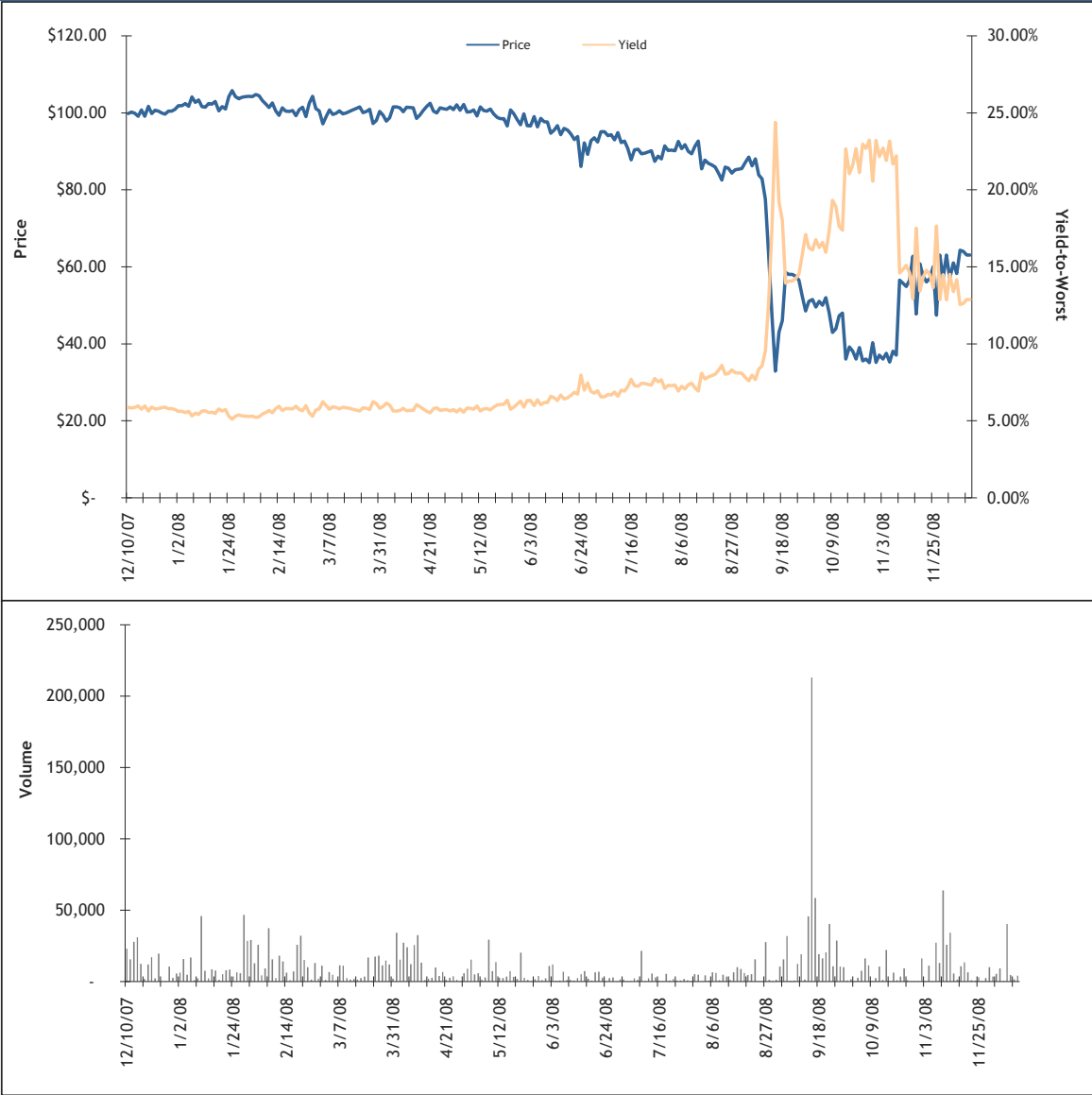
Total Outstanding: \$750 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
11/18/2008	\$57.00	15.090%	490	0.07%	\$0.279
11/19/2008	59.47	14.333%	2,727	0.36%	1.622
11/20/2008	47.51	18.493%	63	0.01%	0.030
11/21/2008	59.16	14.431%	145	0.02%	0.086
11/24/2008	60.00	14.182%	9,664	1.29%	5.798
11/25/2008	61.25	13.821%	250	0.03%	0.153
11/26/2008			DID NOT TRADE		
11/28/2008	56.05	15.425%	1,000	0.13%	0.561
12/1/2008	48.31	18.201%	40	0.01%	0.019
12/2/2008	60.50	14.050%	261	0.03%	0.158
12/3/2008	60.00	14.205%	90	0.01%	0.054
12/4/2008	60.00	14.207%	43	0.01%	0.026
12/5/2008	62.50	13.481%	227	0.03%	0.142
12/8/2008	55.00	15.793%	10,060	1.34%	5.533
12/9/2008	61.00	13.918%	300	0.04%	0.183
12/10/2008	60.00	14.221%	1,060	0.14%	0.636
12/11/2008	60.00	14.223%	195	0.03%	0.117
12/12/2008	62.00	13.639%	319	0.04%	0.198

Source: Bloomberg

American International Group, Inc. - 5.85% Due 1/16/2018



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$85.50	8.086%	1,231	0.05%	\$1.053
9/3/2008	\$87.16	7.809%	10,429	0.42%	\$9.089
9/4/2008	\$88.50	7.588%	15,472	0.62%	\$13.693
9/5/2008	\$86.21	7.968%	31,744	1.27%	\$27.366
9/8/2008	87.99	7.672%	414	0.02%	0.364
9/9/2008	83.88	8.369%	771	0.03%	0.647
9/10/2008	82.79	8.562%	12,379	0.50%	10.249
9/11/2008	77.50	9.542%	19,174	0.77%	14.860
9/12/2008	62.90	12.761%	1,341	0.05%	0.843
9/15/2008	47.00	17.620%	45,554	1.82%	21.410
9/16/2008	32.85	24.382%	212,975	8.52%	69.962
9/17/2008	43.00	19.216%	58,480	2.34%	25.146
9/18/2008	45.96	18.026%	19,210	0.77%	8.829
9/19/2008	58.50	13.938%	16,220	0.65%	9.489
9/22/2008	58.00	14.079%	20,433	0.82%	11.851
9/23/2008	58.00	14.081%	40,288	1.61%	23.367
9/24/2008	57.50	14.228%	10,697	0.43%	6.151
9/25/2008	56.50	14.518%	28,575	1.14%	16.145
9/26/2008	52.37	15.788%	10,501	0.42%	5.499
9/29/2008	48.50	17.104%	10,036	0.40%	4.867
9/30/2008	51.00	16.241%	663	0.03%	0.338
10/1/2008	51.45	16.099%	1,630	0.07%	0.839
10/2/2008	49.50	16.762%	85	0.00%	0.042
10/3/2008 ¹	51.00	16.251%	2,580	0.10%	1.316
10/6/2008	50.00	16.593%	7,562	0.30%	3.781
10/7/2008	51.96	15.938%	16,154	0.65%	8.394
10/8/2008	48.00	17.313%	11,212	0.45%	5.382
10/9/2008	42.90	19.320%	396	0.02%	0.170
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008	43.88	18.917%	2,424	0.10%	1.064
10/15/2008	47.21	17.618%	10,378	0.42%	4.899
10/16/2008	47.90	17.366%	1,089	0.04%	0.522
10/17/2008	36.00	22.660%	22,090	0.88%	7.952
10/20/2008	39.16	21.039%	10	0.00%	0.004
10/21/2008	38.00	21.616%	6,301	0.25%	2.394
10/22/2008	36.00	22.676%	925	0.04%	0.333
10/23/2008	39.00	21.132%	3,439	0.14%	1.341
10/24/2008	35.50	22.959%	9,100	0.36%	3.231
10/27/2008	36.00	22.687%	1,020	0.04%	0.367
10/28/2008	35.04	23.228%	99	0.00%	0.035
10/29/2008	40.25	20.552%	284	0.01%	0.114
10/30/2008	35.09	23.208%	8	0.00%	0.003
10/31/2008	37.00	22.167%	16,240	0.65%	6.009
11/3/2008	36.00	22.707%	305	0.01%	0.110
11/4/2008	37.50	21.914%	11,156	0.45%	4.184
11/5/2008	35.19	23.172%	13	0.00%	0.005
11/6/2008	38.00	21.675%	27,270	1.09%	10.363
11/7/2008	37.00	22.195%	13,050	0.52%	4.829
11/10/2008 ²	56.50	14.600%	63,730	2.55%	36.007
11/11/2008			DID NOT TRADE		
11/12/2008	55.75	14.829%	25,676	1.03%	14.314
11/13/2008	54.88	15.096%	34,258	1.37%	18.799
11/14/2008	56.50	14.610%	5,605	0.22%	3.167
11/17/2008	62.70	12.908%	1,360	0.05%	0.853
Period Average	\$52.16	16.873%	15,673	0.63%	\$7.673
Valuation Date	56.50	14.600%	63,730	2.55%	36.007
Avg. 11/10/08 - 11/17/08	57.26	14.409%	21,772	0.87%	12.190

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.² Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

American International Group, Inc. - 5.85% Due 1/16/2018

Total Outstanding: \$2,500 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
11/18/2008	\$47.70	17.514%	10,706	0.43%	\$5.107
11/19/2008	60.75	13.426%	13,497	0.54%	8.199
11/20/2008	57.50	14.330%	6,414	0.26%	3.688
11/21/2008	56.00	14.772%	830	0.03%	0.465
11/24/2008	57.00	14.481%	553	0.02%	0.315
11/25/2008	60.00	13.641%	3,056	0.12%	1.834
11/26/2008	47.40	17.654%	100	0.00%	0.047
11/28/2008			DID NOT TRADE		
12/1/2008	63.00	12.853%	2,360	0.09%	1.487
12/2/2008	57.02	14.489%	10,095	0.40%	5.756
12/3/2008	63.00	12.859%	3,375	0.14%	2.126
12/4/2008	57.00	14.503%	5,360	0.21%	3.055
12/5/2008	61.00	13.386%	9,245	0.37%	5.639
12/8/2008	58.26	14.144%	525	0.02%	0.306
12/9/2008	64.25	12.549%	40,316	1.61%	25.903
12/10/2008	64.00	12.617%	4,511	0.18%	2.887
12/11/2008	63.00	12.873%	1,628	0.07%	1.026
12/12/2008	63.00	12.874%	4,130	0.17%	2.602

Source: Bloomberg

Bank of America

Bank of America Corporation

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/14/08 - 10/20/08	Avg. Yield 10/14/08 - 10/20/08	Avg. Spread (bps)
6.000%	9/1/2017	Sr Unsecured	N	8/23/2007	9 yrs	\$5,000	\$89.85	7.6%	382 bps
4.750%	8/1/2015	Sr Unsecured	N	7/26/2005	7 yrs	\$5,000	\$85.34	7.6%	420 bps
5.750%	12/1/2017	Sr Unsecured	N	12/4/2007	9 yrs	\$5,000	\$88.48	7.5%	374 bps
5.650%	5/1/2018	Sr Unsecured	N	5/2/2008	10 yrs	\$5,000	\$88.63	7.3%	333 bps
5.125%	11/15/2014	Sr Unsecured	N	11/7/2002	6 yrs	\$1,000	\$89.95	7.2%	408 bps
						High	\$89.95	7.6%	420 bps
						Low	\$85.34	7.2%	333 bps
						Mean	\$88.45	7.4%	383 bps
						Median	\$88.63	7.5%	382 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Bank of America Corporation

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/24/08 - 10/30/08	Avg. Yield 10/24/08 - 10/30/08	Avg. Spread (bps)
6.000%	9/1/2017	Sr Unsecured	N	8/23/2007	9 yrs	\$5,000	\$90.24	7.5%	388 bps
4.750%	8/1/2015	Sr Unsecured	N	7/26/2005	7 yrs	\$1,000	\$88.12	7.0%	380 bps
5.750%	12/1/2017	Sr Unsecured	N	12/4/2007	9 yrs	\$1,000	\$87.69	7.7%	401 bps
5.650%	5/1/2018	Sr Unsecured	N	5/2/2008	10 yrs	\$1,000	\$87.46	7.5%	365 bps
5.125%	11/15/2014	Sr Unsecured	N	11/7/2002	6 yrs	\$1,000	\$88.41	7.1%	460 bps
5.375%	6/15/2014	Sr Unsecured	N	6/8/2004	6 yrs	\$1,000	\$91.45	7.3%	429 bps
						High	\$91.45	7.7%	460 bps
						Low	\$87.46	7.0%	365 bps
						Mean	\$88.89	7.3%	404 bps
						Median	\$88.26	7.4%	395 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Bank of America Corporation
Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/03/08 - 11/07/08	Avg. Yield 11/03/08 - 11/07/08	Avg. Spread (bps)
6.000%	9/1/2017	Sr Unsecured	N	8/23/2007	9 yrs	\$5,000	\$92.13	7.2%	354 bps
5.750%	12/1/2017	Sr Unsecured	N	12/4/2007	9 yrs	\$1,000	\$90.29	7.2%	366 bps
5.650%	5/1/2018	Sr Unsecured	N	5/2/2008	10 yrs	\$1,000	\$89.21	7.2%	343 bps
5.125%	11/15/2014	Sr Unsecured	N	11/7/2002	6 yrs	\$1,000	\$90.64	7.1%	426 bps
5.375%	6/15/2014	Sr Unsecured	N	6/8/2004	6 yrs	\$1,000	\$93.26	6.8%	403 bps
						High	\$93.26	7.2%	426 bps
						Low	\$89.21	6.8%	343 bps
						Mean	\$91.11	7.1%	378 bps
						Median	\$90.64	7.2%	366 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.
Source: Bloomberg

Bank of America Corporation
Selected Senior Debt Securities

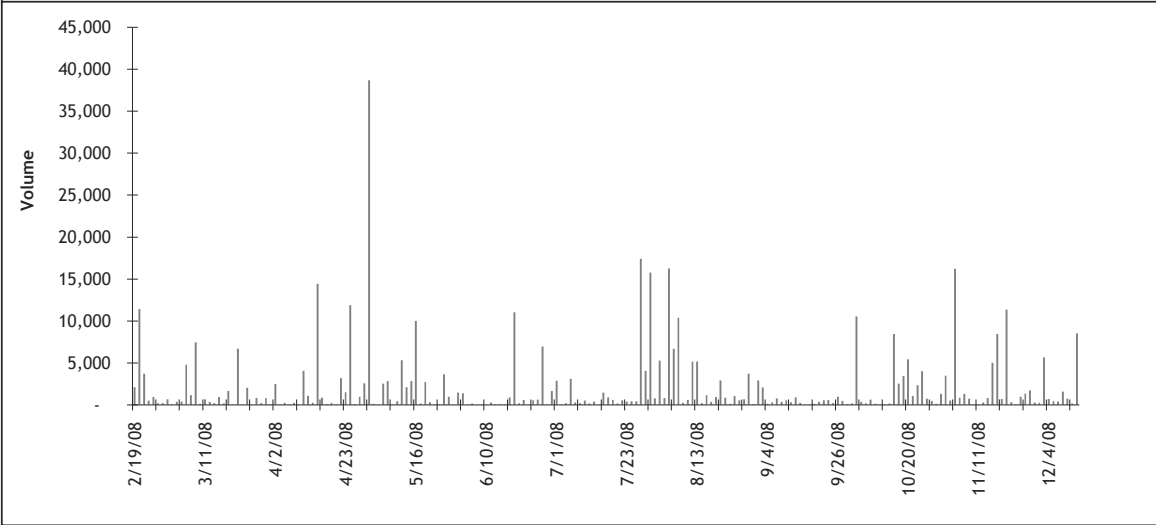
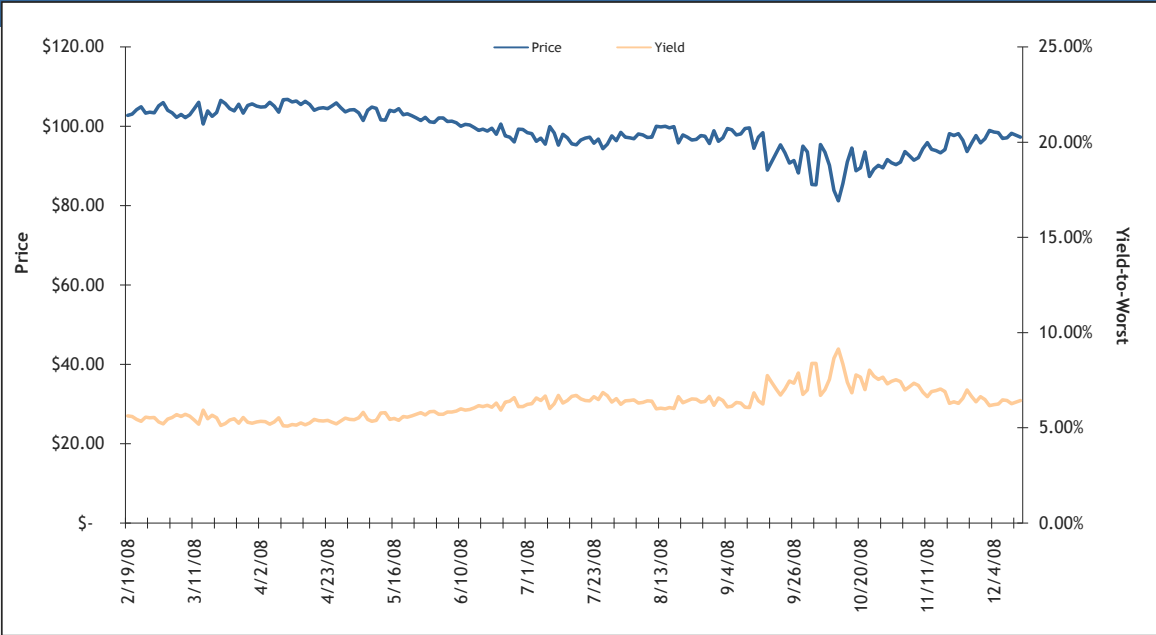
Security Description							Pricing Information			
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/24/08 - 12/1/08	Avg. Yield 11/24/08 - 12/1/08	Avg. Spread (bps)	
5.750%	12/1/2017	Sr Unsecured	N	12/4/2007	9 yrs	\$1,000	\$94.81	6.5%	376 bps	
5.650%	5/1/2018	Sr Unsecured	N	5/2/2008	10 yrs	\$1,000	\$91.20	6.9%	393 bps	
5.125%	11/15/2014	Sr Unsecured	N	11/7/2002	6 yrs	\$1,000	\$94.24	6.3%	410 bps	
5.625%	10/14/2016	Sr Unsecured	N	10/26/2006	8 yrs	\$1,000	\$93.07	6.8%	416 bps	
							High	\$94.81	6.9%	416 bps
							Low	\$91.20	6.3%	376 bps
							Mean	\$93.33	6.6%	398 bps
							Median	\$93.65	6.7%	401 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Note: The 5.75% coupon due December 2017 did not trade on November 28, 2008.

Source: Bloomberg

Bank of America Corp - 6% Due 9/1/2017 Face \$5,000



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$96.21	6.565%	2,931	0.98%	\$14.099
9/3/2008	97.10	6.430%	2,090	0.70%	10.147
9/4/2008	99.38	6.090%	142	0.05%	0.706
9/5/2008	99.09	6.133%	305	0.10%	1.511
9/8/2008	97.82	6.322%	784	0.26%	3.834
9/9/2008	98.01	6.294%	370	0.12%	1.813
9/10/2008	99.42	6.084%	566	0.19%	2.814
9/11/2008	99.54	6.068%	305	0.10%	1.518
9/12/2008	94.45	6.838%	901	0.30%	4.255
9/15/2008 ¹	97.26	6.407%	230	0.08%	1.118
9/16/2008	98.38	6.238%	10	0.00%	0.049
9/17/2008	88.95	7.734%	20	0.01%	0.089
9/18/2008	91.13	7.372%	116	0.04%	0.529
9/19/2008	93.31	7.020%	345	0.12%	1.610
9/22/2008	95.27	6.712%	560	0.19%	2.668
9/23/2008	93.25	7.029%	576	0.19%	2.686
9/24/2008			DID NOT TRADE		
9/25/2008	90.68	7.448%	201	0.07%	0.911
9/26/2008	91.33	7.341%	975	0.33%	4.452
9/29/2008	88.17	7.870%	475	0.16%	2.094
9/30/2008	95.00	6.755%	90	0.03%	0.428
10/1/2008	93.52	6.989%	210	0.07%	0.982
10/2/2008	85.30	8.374%	10,540	3.51%	44.953
10/3/2008 ²	85.27	8.381%	355	0.12%	1.513
10/6/2008	95.36	6.700%	220	0.07%	1.049
10/7/2008	93.47	6.997%	610	0.20%	2.851
10/8/2008	90.17	7.537%	125	0.04%	0.564
10/9/2008	83.85	8.641%	61	0.02%	0.256
10/10/2008	81.20	9.135%	8	0.00%	0.032
10/13/2008			DID NOT TRADE		
10/14/2008 ³	85.53	8.339%	175	0.06%	0.748
10/15/2008	91.03	7.396%	8,430	2.81%	38.369
10/16/2008	94.49	6.838%	2,520	0.84%	11.906
10/17/2008	88.75	7.779%	3,430	1.14%	15.221
10/20/2008	89.46	7.659%	5,440	1.81%	24.334
Period Average	\$92.76	7.137%	1,260	0.42%	\$5.717
Valuation Date	85.53	8.339%	175	0.06%	0.748
Avg. 10/14/08 - 10/20/08	89.85	7.602%	3,999	1.33%	18.115

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 6% Due 9/1/2017 Face \$5,000

Total Outstanding: \$1,500 mln

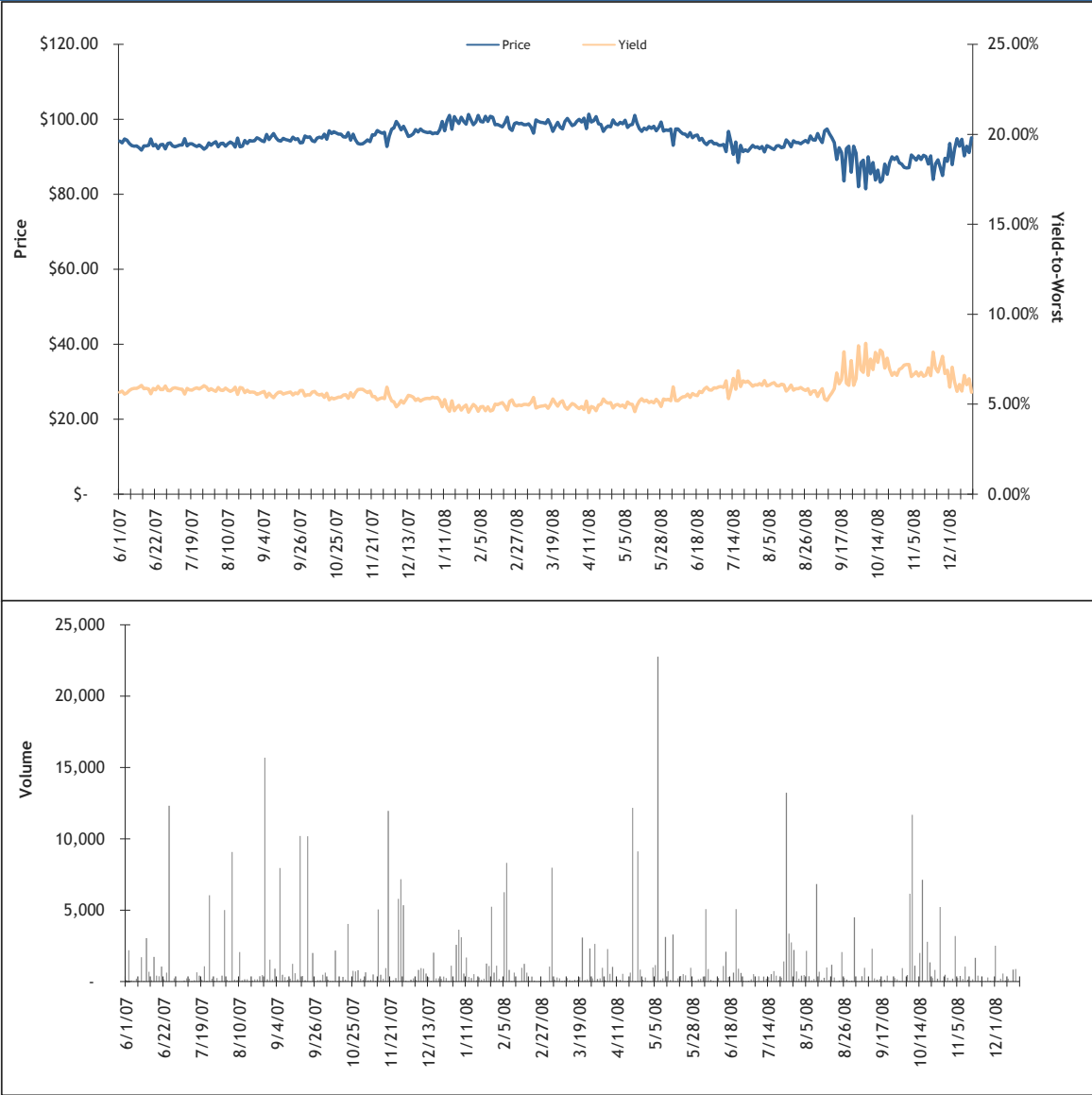
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$93.49	6.997%	1,047	0.35%	\$4.894
10/22/2008			DID NOT TRADE		
10/23/2008	87.31	8.031%	2,351	0.78%	10.263
10/24/2008	89.18	7.709%	4,015	1.34%	17.902
10/27/2008	90.15	7.546%	750	0.25%	3.381
10/28/2008	89.54	7.649%	489	0.16%	2.189
10/29/2008	91.60	7.306%	123	0.04%	0.563
10/30/2008	90.75	7.446%	1,328	0.44%	6.026
10/31/2008	90.31	7.521%	3,502	1.17%	15.813
11/3/2008	90.93	7.417%	530	0.18%	2.410
11/4/2008	93.61	6.981%	16,235	5.41%	75.985
11/5/2008	92.57	7.150%	840	0.28%	3.888
11/6/2008	91.43	7.336%	1,322	0.44%	6.044
11/7/2008	92.11	7.225%	750	0.25%	3.454
11/10/2008	94.35	6.865%	60	0.02%	0.283
11/11/2008	95.85	6.628%	20	0.01%	0.096
11/12/2008	94.16	6.895%	280	0.09%	1.318
11/13/2008	93.85	6.945%	805	0.27%	3.777
11/14/2008	93.30	7.033%	5,025	1.68%	23.442
11/17/2008	94.12	6.902%	8,433	2.81%	39.686
11/18/2008	98.13	6.279%	695	0.23%	3.410
11/19/2008	97.61	6.359%	11,355	3.79%	55.415
11/20/2008	98.16	6.274%	337	0.11%	1.654
11/21/2008	96.39	6.546%	51	0.02%	0.246
11/24/2008	93.62	6.984%	960	0.32%	4.494
11/25/2008	95.72	6.652%	1,342	0.45%	6.423
11/26/2008	97.62	6.357%	1,736	0.58%	8.473
11/28/2008			DID NOT TRADE		
12/1/2008	95.82	6.636%	280	0.09%	1.341
12/2/2008	96.83	6.479%	241	0.08%	1.167
12/3/2008	98.91	6.162%	5,651	1.88%	27.946
12/4/2008	98.56	6.214%	710	0.24%	3.499
12/5/2008	98.37	6.243%	450	0.15%	2.213
12/8/2008	96.89	6.470%	405	0.14%	1.962
12/9/2008	97.10	6.438%	1,580	0.53%	7.671
12/10/2008	98.22	6.266%	755	0.25%	3.708
12/11/2008	97.72	6.342%	178	0.06%	0.870
12/12/2008	97.20	6.423%	8,535	2.85%	41.481

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 4.75% Due 8/1/2015 Face \$5,000



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$94.42	5.739%	4,510	1.80%	\$21.292
9/3/2008	96.20	5.417%	32	0.01%	0.154
9/4/2008	94.81	5.668%	40	0.02%	0.190
9/5/2008	93.80	5.855%	364	0.15%	1.707
9/8/2008	96.95	5.284%	970	0.39%	4.702
9/9/2008	97.40	5.203%	40	0.02%	0.195
9/10/2008	96.11	5.434%	30	0.01%	0.144
9/11/2008	95.08	5.622%	2,295	0.92%	10.910
9/12/2008	93.75	5.867%	230	0.09%	1.078
9/15/2008 ¹	89.21	6.737%	135	0.05%	0.602
9/16/2008	92.38	6.126%	185	0.07%	0.854
9/17/2008	91.13	6.364%	20	0.01%	0.091
9/18/2008	83.50	7.913%	110	0.04%	0.459
9/19/2008	92.17	6.167%	410	0.16%	1.889
9/22/2008	92.81	6.046%	20	0.01%	0.093
9/23/2008	85.82	7.428%	15	0.01%	0.064
9/24/2008	92.79	6.052%	250	0.10%	1.160
9/25/2008	90.91	6.412%	152	0.06%	0.691
9/26/2008	82.00	8.246%	25	0.01%	0.103
9/29/2008			DID NOT TRADE		
9/30/2008	88.38	6.913%	950	0.38%	4.198
10/1/2008	89.08	6.775%	12	0.00%	0.053
10/2/2008			DID NOT TRADE		
10/3/2008 ²	81.41	8.384%	466	0.19%	1.897
10/6/2008			DID NOT TRADE		
10/7/2008	90.00	6.595%	6,150	2.46%	27.675
10/8/2008	85.49	7.514%	11,675	4.67%	49.902
10/9/2008	88.42	6.914%	1,120	0.45%	4.951
10/10/2008			DID NOT TRADE		
10/13/2008	83.75	7.884%	30	0.01%	0.126
10/14/2008 ³	86.45	7.316%	2,000	0.80%	8.645
10/15/2008	83.17	8.014%	7,117	2.85%	29.595
10/16/2008	83.75	7.890%	95	0.04%	0.398
10/17/2008	88.00	7.003%	2,790	1.12%	12.276
10/20/2008	85.32	7.557%	1,351	0.54%	5.763
Period Average	\$89.82	6.656%	1,245	0.50%	\$5.482
Valuation Date	86.45	7.316%	2,000	0.80%	8.645
Avg. 10/14/08 - 10/20/08	85.34	7.556%	2,671	1.07%	11.335

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 4.75% Due 8/1/2015 Face \$5,000

Total Outstanding: \$1,250 mln

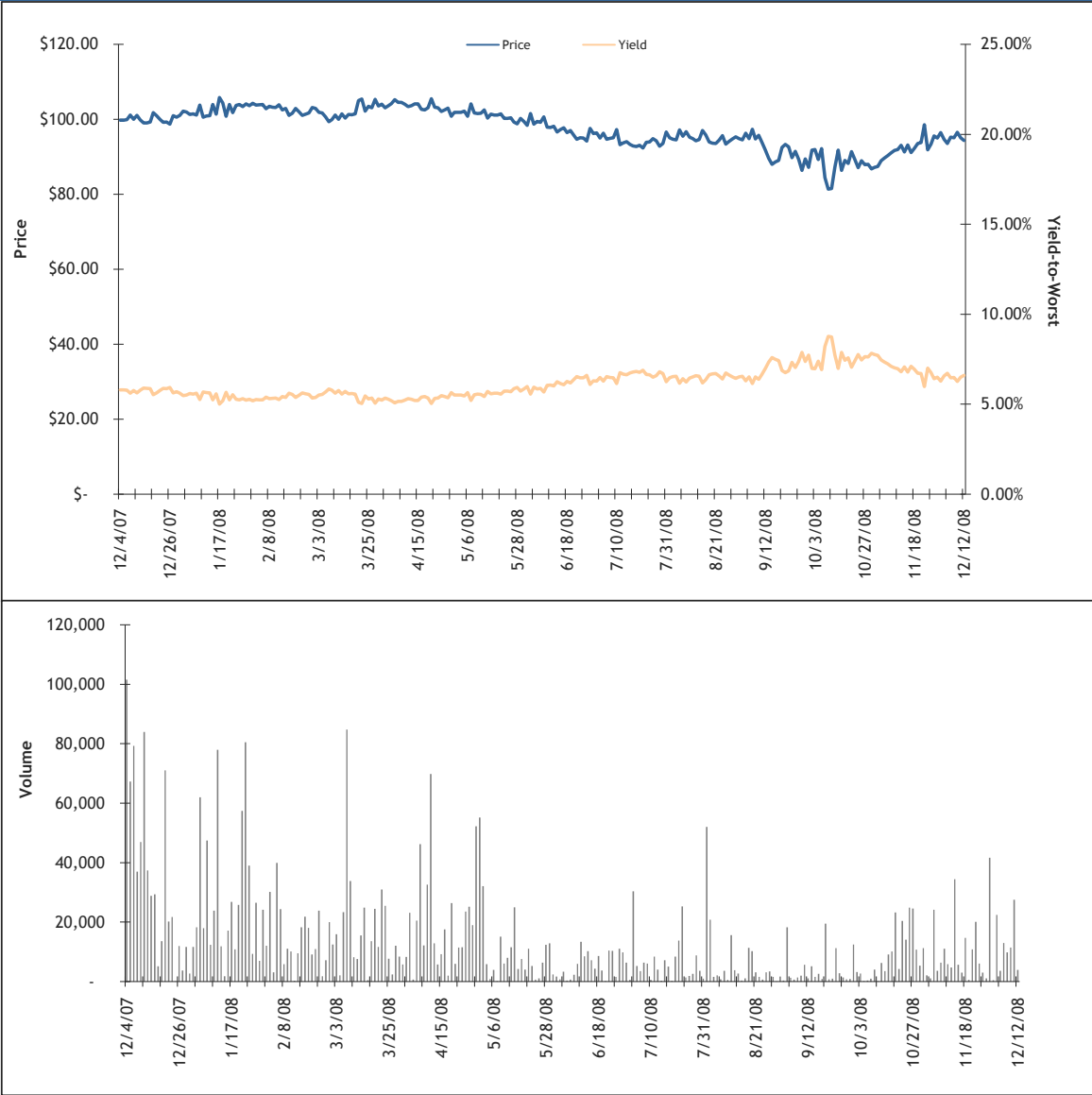
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$88.37	6.930%	245	0.10%	\$1.082
10/22/2008	90.01	6.605%	813	0.33%	3.659
10/23/2008	89.22	6.762%	205	0.08%	0.914
10/24/2008	90.00	6.607%	5,220	2.09%	23.490
10/27/2008	88.34	6.940%	46	0.02%	0.203
10/28/2008	88.04	7.001%	473	0.19%	2.082
10/29/2008	87.18	7.179%	262	0.10%	1.142
10/30/2008	87.02	7.214%	75	0.03%	0.326
10/31/2008			DID NOT TRADE		
11/3/2008	87.06	7.206%	209	0.08%	0.910
11/4/2008	90.42	6.529%	3,189	1.28%	14.418
11/5/2008	89.80	6.655%	238	0.10%	1.069
11/6/2008	89.05	6.805%	394	0.16%	1.754
11/7/2008	90.22	6.572%	180	0.07%	0.812
11/10/2008	89.21	6.776%	1,040	0.42%	4.639
11/11/2008			DID NOT TRADE		
11/12/2008	90.36	6.548%	144	0.06%	0.651
11/13/2008	90.02	6.616%	30	0.01%	0.135
11/14/2008	88.00	7.024%	150	0.06%	0.660
11/17/2008	90.22	6.576%	1,672	0.67%	7.543
11/18/2008	83.89	7.891%	409	0.16%	1.716
11/19/2008	88.15	6.997%	50	0.02%	0.220
11/20/2008	89.17	6.790%	20	0.01%	0.089
11/21/2008	87.00	7.237%	25	0.01%	0.109
11/24/2008	84.99	7.663%	296	0.12%	1.258
11/25/2008	89.60	6.709%	50	0.02%	0.224
11/26/2008	88.76	6.880%	25	0.01%	0.111
11/28/2008			DID NOT TRADE		
12/1/2008	93.49	5.946%	2,510	1.00%	11.733
12/2/2008	87.90	7.058%	51	0.02%	0.224
12/3/2008	92.03	6.231%	210	0.08%	0.966
12/4/2008	94.79	5.703%	570	0.23%	2.701
12/5/2008	92.76	6.090%	70	0.03%	0.325
12/8/2008	94.65	5.729%	195	0.08%	0.923
12/9/2008	90.22	6.593%	5	0.00%	0.023
12/10/2008	92.82	6.082%	847	0.34%	3.931
12/11/2008	91.11	6.418%	885	0.35%	4.031
12/12/2008	95.06	5.654%	10	0.00%	0.048

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 5.75% Due 12/1/2017 Face \$5,000



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$94.76	6.512%	1,732	0.25%	\$8.206
9/3/2008	94.50	6.552%	385	0.06%	1.819
9/4/2008	96.23	6.293%	18,265	2.61%	87.881
9/5/2008	94.81	6.506%	1,355	0.19%	6.423
9/8/2008	97.26	6.142%	670	0.10%	3.258
9/9/2008	94.73	6.518%	1,465	0.21%	6.939
9/10/2008	95.69	6.374%	2,025	0.29%	9.689
9/11/2008	93.77	6.665%	5,740	0.82%	26.911
9/12/2008	91.73	6.981%	1,095	0.16%	5.022
9/15/2008 ¹	89.51	7.335%	5,200	0.74%	23.274
9/16/2008	87.93	7.595%	1,605	0.23%	7.056
9/17/2008	88.56	7.492%	2,615	0.37%	11.579
9/18/2008	89.00	7.421%	910	0.13%	4.050
9/19/2008	92.46	6.868%	19,548	2.79%	90.374
9/22/2008	93.24	6.748%	820	0.12%	3.823
9/23/2008	92.62	6.845%	1,035	0.15%	4.793
9/24/2008	89.68	7.312%	11,280	1.61%	50.581
9/25/2008	91.40	7.037%	2,885	0.41%	13.184
9/26/2008	89.33	7.370%	1,450	0.21%	6.476
9/29/2008	86.33	7.870%	850	0.12%	3.669
9/30/2008	89.38	7.363%	935	0.13%	4.178
10/1/2008	87.16	7.732%	12,519	1.79%	54.555
10/2/2008	91.71	6.991%	3,226	0.46%	14.792
10/3/2008 ²	91.84	6.969%	2,790	0.40%	12.812
10/6/2008	89.20	7.394%	235	0.03%	1.048
10/7/2008	92.15	6.922%	440	0.06%	2.027
10/8/2008	84.38	8.213%	1,025	0.15%	4.324
10/9/2008	81.31	8.766%	4,030	0.58%	16.383
10/10/2008	81.50	8.731%	190	0.03%	0.774
10/13/2008			DID NOT TRADE		
10/14/2008 ³	87.20	7.730%	6,345	0.91%	27.664
10/15/2008	91.76	6.987%	3,542	0.51%	16.250
10/16/2008	86.35	7.876%	9,185	1.31%	39.656
10/17/2008	88.95	7.440%	10,180	1.45%	45.277
10/20/2008	88.14	7.576%	23,305	3.33%	102.699
Period Average	\$90.43	7.210%	4,539	0.65%	\$20.499
Valuation Date	87.20	7.730%	6,345	0.91%	27.664
Avg. 10/14/08 - 10/20/08	88.48	7.522%	10,511	1.50%	46.309

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 5.75% Due 12/1/2017 Face \$5,000

Total Outstanding: \$3,500 mln

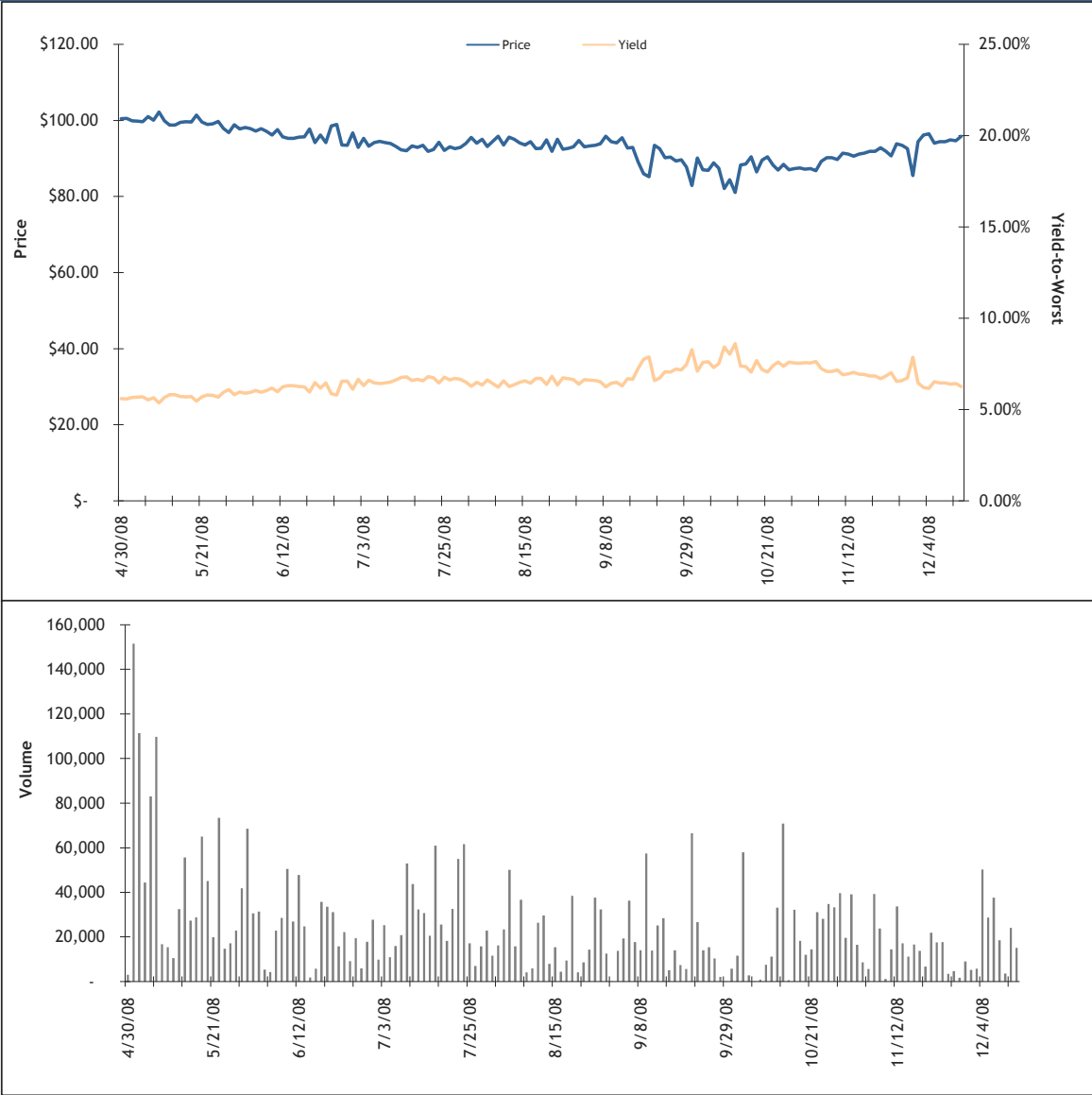
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$91.34	7.055%	4,305	0.62%	\$19.660
10/22/2008	89.23	7.396%	20,430	2.92%	91.153
10/23/2008	87.02	7.765%	14,115	2.02%	61.416
10/24/2008	88.89	7.453%	24,870	3.55%	110.535
10/27/2008	87.82	7.632%	24,582	3.51%	107.938
10/28/2008	87.91	7.617%	10,790	1.54%	47.428
10/29/2008	86.73	7.817%	5,365	0.77%	23.266
10/30/2008	87.09	7.757%	11,320	1.62%	49.291
10/31/2008	87.36	7.712%	2,115	0.30%	9.238
11/3/2008	88.92	7.452%	1,135	0.16%	5.046
11/4/2008	89.65	7.332%	24,138	3.45%	108.197
11/5/2008	90.25	7.236%	3,635	0.52%	16.402
11/6/2008	91.04	7.109%	6,423	0.92%	29.236
11/7/2008	91.63	7.015%	11,110	1.59%	50.898
11/10/2008	91.91	6.970%	5,865	0.84%	26.952
11/11/2008			DID NOT TRADE		
11/12/2008	93.03	6.794%	4,731	0.68%	22.006
11/13/2008	91.25	7.076%	34,490	4.93%	157.368
11/14/2008	93.13	6.780%	5,730	0.82%	26.680
11/17/2008	91.08	7.105%	3,080	0.44%	14.026
11/18/2008	92.19	6.927%	14,740	2.11%	67.947
11/19/2008	93.54	6.717%	620	0.09%	2.900
11/20/2008	93.70	6.691%	10,845	1.55%	50.810
11/21/2008			DID NOT TRADE		
11/24/2008	98.47	5.973%	20,093	2.87%	98.924
11/25/2008	91.78	6.997%	6,050	0.86%	27.762
11/26/2008	93.36	6.746%	3,000	0.43%	14.004
11/28/2008			DID NOT TRADE		
12/1/2008	95.52	6.413%	1,145	0.16%	5.469
12/2/2008	94.95	6.501%	41,705	5.96%	197.988
12/3/2008	96.38	6.284%	510	0.07%	2.458
12/4/2008	94.59	6.556%	22,480	3.21%	106.323
12/5/2008	93.54	6.720%	3,619	0.52%	16.926
12/8/2008	95.18	6.467%	13,010	1.86%	61.912
12/9/2008	95.06	6.485%	9,855	1.41%	46.840
12/10/2008	96.48	6.269%	11,504	1.64%	55.496
12/11/2008	95.01	6.493%	27,555	3.94%	130.899
12/12/2008	94.34	6.596%	3,945	0.56%	18.609

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 5.65% Due 5/1/2018 Face \$5,000



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$93.06	6.633%	13,770	1.72%	\$64.074
9/3/2008	93.27	6.603%	19,395	2.42%	90.449
9/4/2008	93.39	6.585%	36,325	4.54%	169.627
9/5/2008	93.84	6.520%	17,640	2.21%	82.762
9/8/2008	95.82	6.233%	13,985	1.75%	66.999
9/9/2008	94.36	6.444%	57,470	7.18%	271.135
9/10/2008	94.09	6.483%	13,850	1.73%	65.160
9/11/2008	95.40	6.293%	25,171	3.15%	120.069
9/12/2008	92.75	6.683%	28,435	3.55%	131.862
9/15/2008 ¹	92.89	6.661%	5,060	0.63%	23.502
9/16/2008	89.04	7.252%	14,050	1.76%	62.548
9/17/2008	85.98	7.744%	7,450	0.93%	32.028
9/18/2008	85.17	7.879%	5,680	0.71%	24.187
9/19/2008	93.44	6.581%	66,430	8.30%	310.368
9/22/2008	92.54	6.716%	26,665	3.33%	123.378
9/23/2008	90.21	7.072%	13,980	1.75%	63.053
9/24/2008	90.30	7.059%	15,427	1.93%	69.650
9/25/2008	89.33	7.210%	10,445	1.31%	46.652
9/26/2008	89.63	7.164%	2,075	0.26%	9.299
9/29/2008	87.68	7.473%	60	0.01%	0.263
9/30/2008	82.85	8.277%	5,815	0.73%	24.089
10/1/2008	90.08	7.095%	11,660	1.46%	52.514
10/2/2008	87.02	7.581%	58,000	7.25%	252.364
10/3/2008 ²	86.80	7.618%	2,790	0.35%	12.108
10/6/2008	88.78	7.300%	50	0.01%	0.222
10/7/2008	87.39	7.523%	925	0.12%	4.042
10/8/2008	82.05	8.422%	7,595	0.95%	31.160
10/9/2008	84.33	8.032%	11,190	1.40%	47.180
10/10/2008	81.01	8.607%	33,115	4.14%	134.139
10/13/2008			DID NOT TRADE		
10/14/2008 ³	88.29	7.381%	70,790	8.85%	312.506
10/15/2008	88.50	7.349%	640	0.08%	2.832
10/16/2008	90.39	7.052%	32,240	4.03%	145.710
10/17/2008	86.45	7.682%	18,295	2.29%	79.077
10/20/2008	89.54	7.186%	11,950	1.49%	53.498
Period Average	\$89.58	7.188%	18,812	2.35%	\$85.100
Valuation Date	88.29	7.381%	70,790	8.85%	312.506
Avg. 10/14/08 - 10/20/08	88.63	7.330%	26,783	3.35%	118.725

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 5.65% Due 5/1/2018 Face \$5,000

Total Outstanding: \$4,000 mln

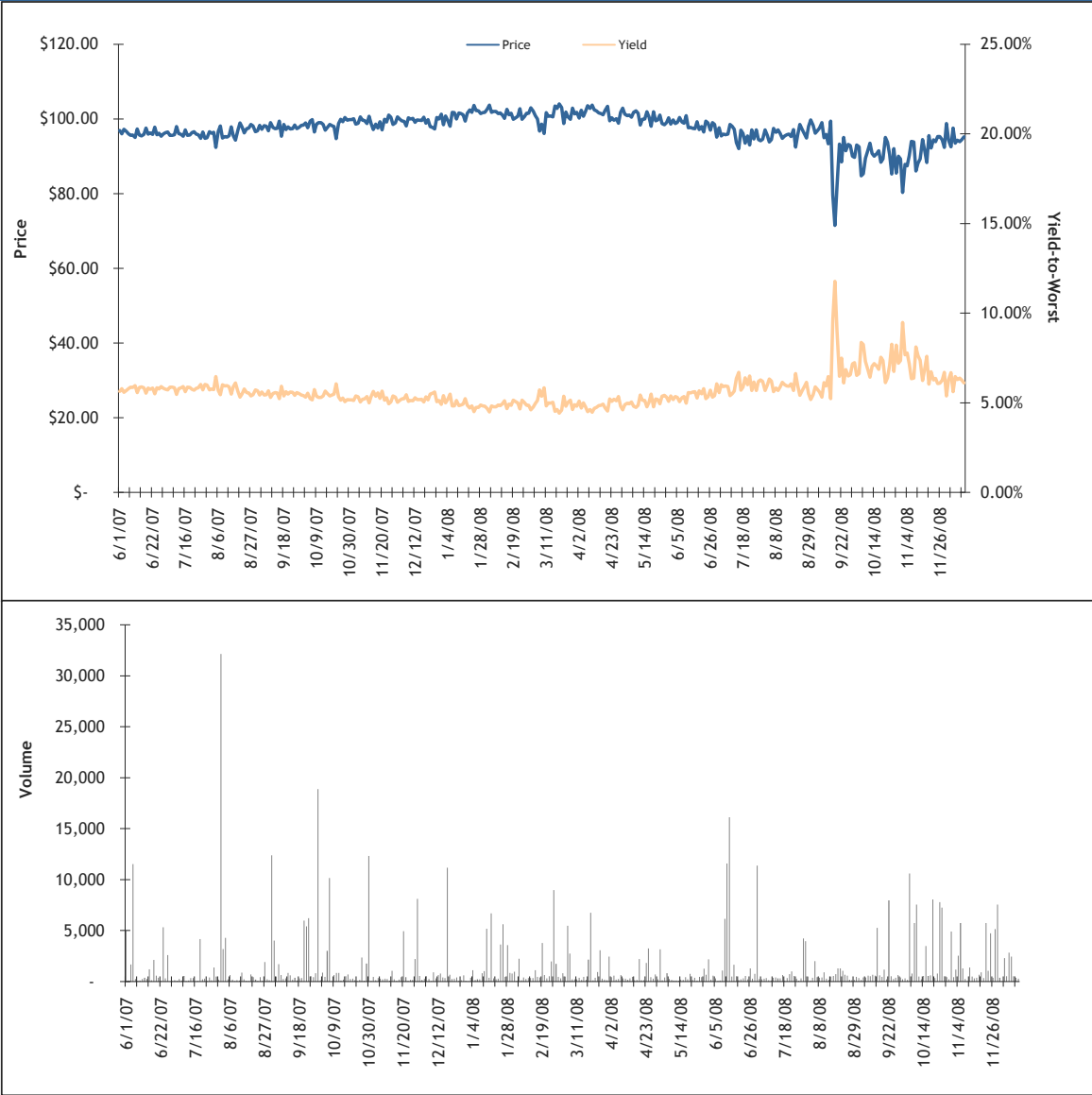
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$90.37	7.056%	14,470	1.81%	\$65.381
10/22/2008	88.22	7.396%	31,120	3.89%	137.277
10/23/2008	86.94	7.604%	28,200	3.53%	122.585
10/24/2008	88.44	7.363%	34,755	4.34%	153.678
10/27/2008	86.98	7.598%	33,270	4.16%	144.696
10/28/2008	87.28	7.550%	39,715	4.96%	173.316
10/29/2008	87.43	7.527%	19,554	2.44%	85.480
10/30/2008	87.18	7.568%	39,150	4.89%	170.645
10/31/2008	87.28	7.551%	16,523	2.07%	72.110
11/3/2008	86.77	7.636%	8,560	1.07%	37.136
11/4/2008	89.23	7.240%	5,610	0.70%	25.028
11/5/2008	90.17	7.092%	39,225	4.90%	176.844
11/6/2008	90.19	7.090%	23,826	2.98%	107.440
11/7/2008	89.68	7.170%	1,155	0.14%	5.179
11/10/2008	91.36	6.908%	14,515	1.81%	66.306
11/11/2008			DID NOT TRADE		
11/12/2008	91.10	6.950%	33,713	4.21%	153.554
11/13/2008	90.56	7.034%	17,215	2.15%	77.945
11/14/2008	91.15	6.942%	11,159	1.39%	50.857
11/17/2008	91.35	6.912%	16,560	2.07%	75.634
11/18/2008	91.85	6.835%	13,798	1.72%	63.366
11/19/2008	91.83	6.839%	6,706	0.84%	30.790
11/20/2008	92.82	6.688%	21,855	2.73%	101.428
11/21/2008	91.85	6.836%	17,510	2.19%	80.414
11/24/2008	90.68	7.017%	17,683	2.21%	80.177
11/25/2008	93.84	6.536%	3,485	0.44%	16.351
11/26/2008	93.45	6.594%	4,680	0.59%	21.867
11/28/2008	92.55	6.731%	1,700	0.21%	7.866
12/1/2008	85.50	7.858%	9,085	1.14%	38.838
12/2/2008	94.36	6.459%	5,200	0.65%	24.533
12/3/2008	96.12	6.201%	5,842	0.73%	28.075
12/4/2008	96.42	6.156%	50,230	6.28%	242.166
12/5/2008	93.99	6.515%	28,625	3.58%	134.519
12/8/2008	94.41	6.452%	37,565	4.70%	177.326
12/9/2008	94.36	6.459%	18,546	2.32%	87.504
12/10/2008	94.85	6.388%	3,650	0.46%	17.309
12/11/2008	94.63	6.420%	24,020	3.00%	113.651
12/12/2008	95.79	6.250%	15,125	1.89%	72.439

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 5.125% Due 11/15/2014



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$99.69	5.182%	454	0.05%	\$0.453
9/3/2008	98.29	5.453%	358	0.04%	0.352
9/4/2008	96.13	5.880%	170	0.02%	0.163
9/5/2008	96.78	5.750%	406	0.04%	0.393
9/8/2008	97.50	5.608%	414	0.04%	0.404
9/9/2008	99.03	5.309%	580	0.06%	0.574
9/10/2008	94.96	6.116%	516	0.05%	0.490
9/11/2008	95.84	5.940%	679	0.07%	0.651
9/12/2008	93.32	6.454%	585	0.06%	0.546
9/15/2008 ¹	99.44	5.231%	5,257	0.53%	5.228
9/16/2008	79.57	9.595%	626	0.06%	0.498
9/17/2008	71.46	11.777%	458	0.05%	0.327
9/18/2008	82.00	9.000%	1,191	0.12%	0.977
9/19/2008	93.22	6.479%	237	0.02%	0.221
9/22/2008	88.50	7.494%	7,960	0.80%	7.045
9/23/2008	95.00	6.113%	513	0.05%	0.487
9/24/2008	91.50	6.845%	265	0.03%	0.242
9/25/2008	93.19	6.488%	369	0.04%	0.344
9/26/2008	92.86	6.558%	643	0.06%	0.597
9/29/2008	90.00	7.171%	414	0.04%	0.373
9/30/2008	89.71	7.235%	226	0.02%	0.203
10/1/2008	93.00	6.532%	328	0.03%	0.305
10/2/2008	92.50	6.638%	157	0.02%	0.145
10/3/2008 ²	84.72	8.372%	10,591	1.06%	8.972
10/6/2008	85.27	8.244%	776	0.08%	0.662
10/7/2008	89.43	7.303%	5,753	0.58%	5.145
10/8/2008	91.56	6.842%	7,562	0.76%	6.924
10/9/2008	93.50	6.432%	496	0.05%	0.464
10/10/2008	90.70	7.030%	228	0.02%	0.207
10/13/2008			DID NOT TRADE		
10/14/2008 ³	90.00	7.183%	550	0.06%	0.495
10/15/2008	90.62	7.050%	3,496	0.35%	3.168
10/16/2008	91.48	6.865%	556	0.06%	0.509
10/17/2008	88.40	7.543%	607	0.06%	0.537
10/20/2008	89.25	7.354%	8,061	0.81%	7.194
Period Average	\$91.42	6.914%	1,757	0.18%	\$1.580
Valuation Date	90.00	7.183%	550	0.06%	0.495
Avg. 10/14/08 - 10/20/08	89.95	7.199%	2,654	0.27%	2.381

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 5.125% Due 11/15/2014

Total Outstanding: \$1,000 mln

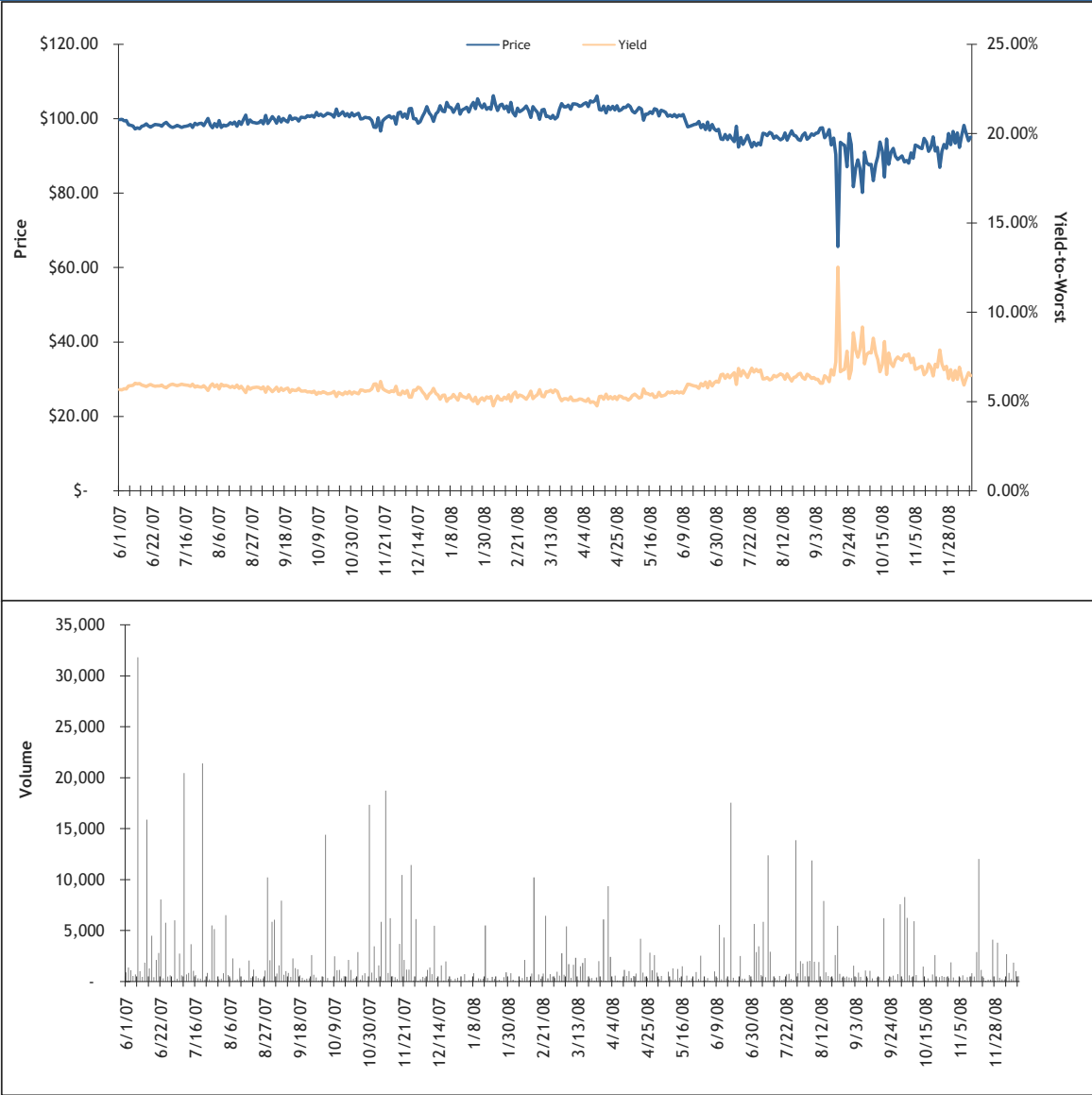
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$95.00	6.125%	360	0.04%	\$0.342
10/22/2008	93.75	6.386%	793	0.08%	0.743
10/23/2008	90.45	7.093%	7,773	0.78%	7.031
10/24/2008	85.26	8.272%	7,245	0.72%	6.177
10/27/2008	92.02	6.755%	535	0.05%	0.492
10/28/2008	85.50	8.218%	428	0.04%	0.366
10/29/2008	90.00	7.197%	232	0.02%	0.209
10/30/2008	89.28	7.357%	4,911	0.49%	4.385
10/31/2008	80.33	9.485%	424	0.04%	0.341
11/3/2008	87.84	7.684%	1,190	0.12%	1.045
11/4/2008	87.44	7.775%	2,536	0.25%	2.218
11/5/2008	90.15	7.170%	5,749	0.57%	5.183
11/6/2008	93.96	6.351%	1,284	0.13%	1.206
11/7/2008	93.82	6.380%	272	0.03%	0.255
11/10/2008	86.00	8.117%	24	0.00%	0.021
11/11/2008			DID NOT TRADE		
11/12/2008	88.13	7.629%	1,397	0.14%	1.231
11/13/2008	89.25	7.377%	494	0.05%	0.441
11/14/2008	94.50	6.240%	328	0.03%	0.310
11/17/2008	91.53	6.876%	373	0.04%	0.341
11/18/2008	88.29	7.597%	675	0.07%	0.596
11/19/2008	95.50	6.033%	905	0.09%	0.864
11/20/2008	92.20	6.732%	354	0.04%	0.326
11/21/2008	94.38	6.268%	5,734	0.57%	5.412
11/24/2008	93.91	6.368%	1,072	0.11%	1.007
11/25/2008	95.28	6.081%	4,725	0.47%	4.502
11/26/2008	95.24	6.090%	375	0.04%	0.357
11/28/2008	94.42	6.263%	5,141	0.51%	4.854
12/1/2008	92.36	6.704%	7,563	0.76%	6.985
12/2/2008	98.75	5.373%	380	0.04%	0.375
12/3/2008	94.31	6.287%	25	0.00%	0.024
12/4/2008	92.51	6.673%	2,300	0.23%	2.128
12/5/2008	97.56	5.613%	524	0.05%	0.511
12/8/2008	93.49	6.464%	2,827	0.28%	2.643
12/9/2008	94.31	6.289%	2,438	0.24%	2.299
12/10/2008	93.93	6.371%	530	0.05%	0.498
12/11/2008	94.50	6.251%	385	0.04%	0.364
12/12/2008	95.17	6.110%	286	0.03%	0.272

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 5.625% Due 10/14/2016 Face \$5,000



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$95.53	6.337%	1,548	0.62%	\$7.394
9/3/2008	96.10	6.245%	444	0.18%	2.133
9/4/2008	96.12	6.242%	879	0.35%	4.224
9/5/2008	97.48	6.022%	462	0.18%	2.252
9/8/2008	97.56	6.009%	98	0.04%	0.478
9/9/2008	94.87	6.448%	1,076	0.43%	5.104
9/10/2008	95.66	6.319%	338	0.14%	1.617
9/11/2008	97.04	6.094%	1,058	0.42%	5.133
9/12/2008	92.90	6.781%	305	0.12%	1.417
9/15/2008 ¹	94.77	6.466%	35	0.01%	0.166
9/16/2008	90.33	7.226%	395	0.16%	1.784
9/17/2008	65.61	12.520%	440	0.18%	1.443
9/18/2008	93.63	6.659%	127	0.05%	0.595
9/19/2008	93.16	6.738%	6,220	2.49%	28.973
9/22/2008	92.87	6.789%	95	0.04%	0.441
9/23/2008	87.06	7.820%	278	0.11%	1.210
9/24/2008	95.96	6.271%	449	0.18%	2.154
9/25/2008	93.10	6.751%	582	0.23%	2.709
9/26/2008	81.72	8.851%	198	0.08%	0.809
9/29/2008	86.81	7.870%	730	0.29%	3.169
9/30/2008	88.94	7.481%	7,585	3.03%	33.732
10/1/2008	86.60	7.913%	260	0.10%	1.126
10/2/2008	80.15	9.175%	8,301	3.32%	33.266
10/3/2008 ²	91.06	7.107%	6,250	2.50%	28.456
10/6/2008	88.17	7.625%	610	0.24%	2.689
10/7/2008	87.53	7.744%	425	0.17%	1.860
10/8/2008	87.73	7.708%	5,922	2.37%	25.977
10/9/2008	83.32	8.546%	635	0.25%	2.645
10/10/2008	87.70	7.715%	15	0.01%	0.066
10/13/2008	89.80	7.334%	10	0.00%	0.045
10/14/2008 ³	93.70	6.654%	1,464	0.59%	6.859
10/15/2008	91.27	7.075%	150	0.06%	0.685
10/16/2008	84.30	8.360%	305	0.12%	1.286
10/17/2008	94.56	6.509%	30	0.01%	0.142
10/20/2008	87.70	7.719%	690	0.28%	3.026
Period Average	\$90.31	7.289%	1,383	0.55%	\$6.145
Valuation Date	93.70	6.654%	1,464	0.59%	6.859
Avg. 10/14/08 - 10/20/08	90.31	7.263%	528	0.21%	2.399

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 5.625% Due 10/14/2016 Face \$5,000

Total Outstanding: \$1,250 mln

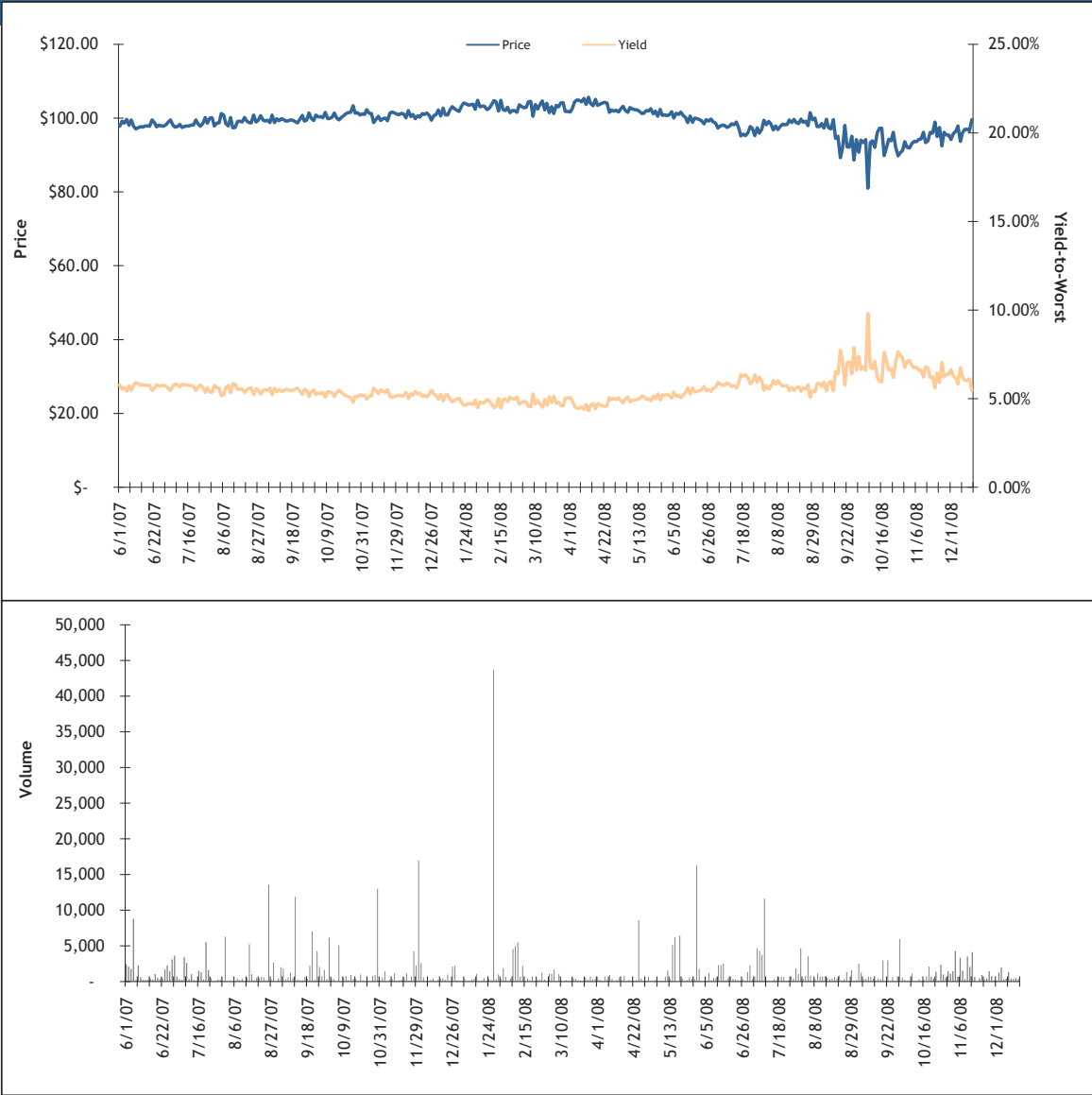
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$91.03	7.118%	2,608	1.04%	\$11.870
10/22/2008	92.02	6.946%	158	0.06%	0.727
10/23/2008	89.89	7.322%	427	0.17%	1.919
10/24/2008	89.00	7.484%	550	0.22%	2.448
10/27/2008	89.51	7.392%	455	0.18%	2.036
10/28/2008	89.96	7.311%	429	0.17%	1.930
10/29/2008	88.32	7.609%	335	0.13%	1.479
10/30/2008	88.73	7.535%	1,873	0.75%	8.310
10/31/2008	88.03	7.665%	395	0.16%	1.738
11/3/2008	90.79	7.166%	145	0.06%	0.658
11/4/2008	89.35	7.424%	85	0.03%	0.380
11/5/2008	92.89	6.799%	420	0.17%	1.951
11/6/2008	92.58	6.854%	602	0.24%	2.787
11/7/2008	92.15	6.928%	167	0.07%	0.769
11/10/2008	91.97	6.960%	435	0.17%	2.000
11/11/2008			DID NOT TRADE		
11/12/2008	94.66	6.497%	502	0.20%	2.376
11/13/2008	93.67	6.667%	817	0.33%	3.826
11/14/2008	91.20	7.097%	505	0.20%	2.303
11/17/2008	92.15	6.931%	2,898	1.16%	13.353
11/18/2008	95.07	6.430%	12,014	4.81%	57.109
11/19/2008	91.26	7.090%	1,160	0.46%	5.293
11/20/2008	92.30	6.907%	365	0.15%	1.684
11/21/2008	86.90	7.886%	69	0.03%	0.300
11/24/2008	91.23	7.096%	205	0.08%	0.935
11/25/2008	93.06	6.776%	210	0.08%	0.977
11/26/2008	92.02	6.958%	4,100	1.64%	18.864
11/28/2008	96.02	6.272%	95	0.04%	0.456
12/1/2008	93.00	6.787%	3,813	1.53%	17.730
12/2/2008	96.55	6.185%	365	0.15%	1.762
12/3/2008	93.39	6.721%	230	0.09%	1.074
12/4/2008	96.20	6.244%	225	0.09%	1.082
12/5/2008	92.27	6.917%	2,687	1.07%	12.396
12/8/2008	95.70	6.328%	840	0.34%	4.019
12/9/2008	98.15	5.922%	249	0.10%	1.222
12/10/2008	96.05	6.269%	1,857	0.74%	8.919
12/11/2008	94.02	6.614%	1,030	0.41%	4.842
12/12/2008	95.00	6.447%	535	0.21%	2.541

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 5.375% Due 6/15/2014



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$99.94	5.386%	67	0.01%	\$0.067
9/3/2008	97.65	5.858%	200	0.02%	0.195
9/4/2008	97.67	5.855%	2,510	0.25%	2.452
9/5/2008	98.48	5.685%	1,240	0.12%	1.221
9/8/2008	97.25	5.943%	333	0.03%	0.324
9/9/2008	99.67	5.440%	400	0.04%	0.399
9/10/2008	97.37	5.920%	700	0.07%	0.682
9/11/2008	97.07	5.984%	640	0.06%	0.621
9/12/2008	99.60	5.455%	390	0.04%	0.388
9/15/2008 ¹	94.49	6.539%	135	0.01%	0.128
9/16/2008	95.07	6.414%	390	0.04%	0.371
9/17/2008	89.25	7.730%	295	0.03%	0.263
9/18/2008	91.68	7.169%	2,935	0.29%	2.691
9/19/2008	98.03	5.783%	50	0.01%	0.049
9/22/2008	92.24	7.045%	3,000	0.30%	2.767
9/23/2008			DID NOT TRADE		
9/24/2008	92.09	7.081%	15	0.00%	0.014
9/25/2008	95.10	6.412%	625	0.06%	0.594
9/26/2008	88.63	7.885%	50	0.01%	0.044
9/29/2008	94.13	6.627%	705	0.07%	0.664
9/30/2008	90.74	7.392%	5,950	0.60%	5.399
10/1/2008	94.00	6.656%	535	0.05%	0.503
10/2/2008	93.36	6.800%	275	0.03%	0.257
10/3/2008 ²	94.20	6.613%	155	0.02%	0.146
10/6/2008	80.98	9.817%	124	0.01%	0.100
10/7/2008	93.34	6.805%	1,073	0.11%	1.002
10/8/2008	93.85	6.694%	54	0.01%	0.051
10/9/2008	92.00	7.113%	60	0.01%	0.055
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008 ³	96.00	6.222%	332	0.03%	0.319
10/15/2008	97.18	5.969%	95	0.01%	0.092
10/16/2008	97.24	5.955%	230	0.02%	0.224
10/17/2008	89.80	7.630%	734	0.07%	0.659
10/20/2008	91.80	7.165%	2,090	0.21%	1.919

Period Average \$94.37 6.595% 754 0.08% \$0.705

Valuation Date 96.00 6.222% 332 0.03% 0.319

Avg. 10/14/08 - 10/20/08 94.40 6.588% 696 0.07% 0.642

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 5.375% Due 6/15/2014

Total Outstanding: \$1,000 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$94.21	6.621%	699	0.07%	\$0.658
10/22/2008	93.86	6.699%	422	0.04%	0.396
10/23/2008	96.12	6.200%	1,365	0.14%	1.312
10/24/2008	92.11	7.097%	150	0.02%	0.138
10/27/2008	89.75	7.649%	2,340	0.23%	2.100
10/28/2008	90.53	7.467%	975	0.10%	0.883
10/29/2008	91.24	7.302%	576	0.06%	0.526
10/30/2008	93.60	6.762%	1,430	0.14%	1.338
10/31/2008	92.02	7.123%	1,074	0.11%	0.988
11/3/2008	91.87	7.158%	1,480	0.15%	1.360
11/4/2008	93.04	6.891%	4,260	0.43%	3.964
11/5/2008	93.65	6.755%	664	0.07%	0.622
11/6/2008	93.57	6.775%	3,324	0.33%	3.110
11/7/2008	94.19	6.634%	1,555	0.16%	1.465
11/10/2008	94.34	6.603%	325	0.03%	0.307
11/11/2008			DID NOT TRADE		
11/12/2008	96.09	6.214%	3,510	0.35%	3.373
11/13/2008	93.38	6.822%	2,066	0.21%	1.929
11/14/2008	93.81	6.724%	4,148	0.41%	3.891
11/17/2008	96.15	6.202%	644	0.06%	0.619
11/18/2008	95.91	6.255%	10	0.00%	0.010
11/19/2008	98.88	5.612%	430	0.04%	0.425
11/20/2008	95.00	6.460%	928	0.09%	0.882
11/21/2008	97.47	5.916%	270	0.03%	0.263
11/24/2008	92.43	7.046%	450	0.05%	0.416
11/25/2008	96.09	6.220%	1,460	0.15%	1.403
11/26/2008	95.36	6.382%	790	0.08%	0.753
11/28/2008	95.40	6.374%	130	0.01%	0.124
12/1/2008	94.17	6.651%	166	0.02%	0.156
12/2/2008	95.77	6.292%	1,238	0.12%	1.186
12/3/2008	96.35	6.164%	1,955	0.20%	1.884
12/4/2008	97.88	5.830%	334	0.03%	0.327
12/5/2008	93.69	6.765%	390	0.04%	0.365
12/8/2008	96.00	6.243%	1,345	0.13%	1.291
12/9/2008	96.98	6.027%	390	0.04%	0.378
12/10/2008	96.93	6.039%	367	0.04%	0.356
12/11/2008	96.50	6.135%	470	0.05%	0.454
12/12/2008	99.54	5.474%	315	0.03%	0.314

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corporation

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/14/08 - 10/20/08	Avg. Yield 10/14/08 - 10/20/08	Avg. Spread (bps)
6.250%	5/15/2016	Subordinated	N	5/16/2006	8 yrs	\$1,000	\$84.27	9.2%	563 bps
5.420%	3/15/2017	Subordinated	N	5/24/2007	8 yrs	\$100,000	\$79.13	9.0%	545 bps
5.750%	8/15/2016	Subordinated	N	8/14/2006	8 yrs	\$5,000	\$88.14	7.8%	423 bps
5.300%	3/15/2017	Subordinated	N	3/13/2007	8 yrs	\$1,000	\$86.12	7.6%	400 bps
6.100%	6/15/2017	Subordinated	N	6/19/2007	9 yrs	\$1,000	\$90.48	7.6%	384 bps
						High	\$90.48	9.2%	563 bps
						Low	\$79.13	7.6%	384 bps
						Mean	\$85.63	8.2%	463 bps
						Median	\$86.12	7.8%	423 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Bank of America Corporation

Selected Subordinated Debt Securities

Security Description							Pricing Information			
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/24/08 - 10/30/08	Avg. Yield 10/24/08 - 10/30/08	Avg. Spread (bps)	
6.250%	5/15/2016	Subordinated	N	5/16/2006	8 yrs	\$1,000	\$88.57	8.3%	490 bps	
5.420%	3/15/2017	Subordinated	N	5/24/2007	8 yrs	\$1,000	\$81.15	8.6%	522 bps	
5.250%	12/1/2015	Subordinated	N	11/18/2003	7 yrs	\$1,000	\$81.35	8.9%	566 bps	
5.750%	8/15/2016	Subordinated	N	8/14/2006	8 yrs	\$1,000	\$87.37	8.0%	454 bps	
5.300%	3/15/2017	Subordinated	N	3/13/2007	8 yrs	\$1,000	\$85.04	7.8%	434 bps	
							High	\$88.57	8.9%	566 bps
							Low	\$81.15	7.8%	434 bps
							Mean	\$84.70	8.3%	493 bps
							Median	\$85.04	8.3%	490 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Bank of America Corporation

Selected Subordinated Debt Securities

Security Description							Pricing Information			
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/03/08 - 11/07/08	Avg. Yield 11/03/08 - 11/07/08	Avg. Spread (bps)	
5.420%	3/15/2017	Subordinated	N	5/24/2007	8 yrs	\$1,000	\$80.75	8.7%	539 bps	
5.250%	12/1/2015	Subordinated	N	11/18/2003	7 yrs	\$1,000	\$84.74	8.1%	507 bps	
5.750%	8/15/2016	Subordinated	N	8/14/2006	8 yrs	\$1,000	\$87.45	8.0%	463 bps	
5.300%	3/15/2017	Subordinated	N	3/13/2007	8 yrs	\$1,000	\$87.69	7.3%	398 bps	
7.800%	9/15/2016	Subordinated	N	9/24/1996	8 yrs	\$1,000	\$97.53	8.2%	491 bps	
							High	\$97.53	8.7%	539 bps
							Low	\$80.75	7.3%	398 bps
							Mean	\$87.63	8.1%	480 bps
							Median	\$87.45	8.1%	491 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Bank of America Corporation

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price	Avg. Yield	Avg. Spread (bps)
							11/24/08 - 12/01/08	11/24/08 - 12/01/08	
6.250%	5/15/2016	Subordinated	N	5/16/2006	8 yrs	\$1,000	\$90.48	8.0%	540 bps
5.420%	3/15/2017	Subordinated	N	5/24/2007	8 yrs	\$100,000	\$86.02	7.7%	517 bps
5.250%	12/1/2015	Subordinated	N	11/18/2003	7 yrs	\$1,000	\$86.28	7.8%	542 bps
5.300%	3/15/2017	Subordinated	N	3/13/2007	8 yrs	\$1,000	\$89.32	7.0%	453 bps

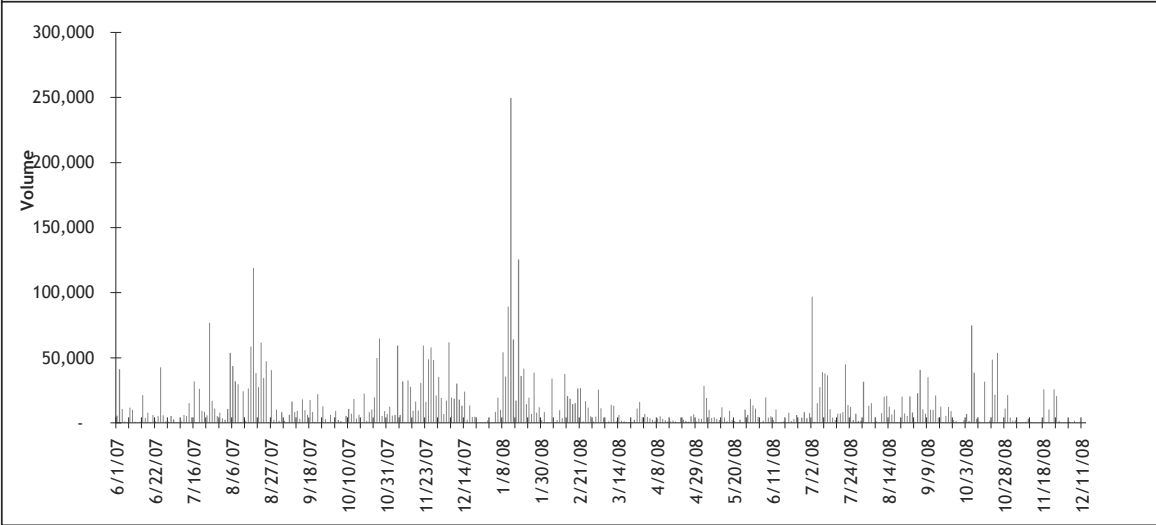
High	\$90.48	8.0%	542 bps
Low	\$86.02	7.0%	453 bps
Mean	\$88.03	7.6%	513 bps
Median	\$87.80	7.8%	529 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Note: The 6.25% and 5.42% coupon bonds did not trade on November 28, 2008. The 5.3% coupon bond did not trade on November 26, 2008.

Source: Bloomberg

Bank of America Corp - 6.25% Due 5/15/2016



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008			DID NOT TRADE		
9/3/2008	\$81.00	9.826%	22,693	2.27%	\$18.381
9/4/2008	81.00	9.827%	40,636	4.06%	32.915
9/5/2008	82.00	9.615%	10,411	1.04%	8.537
9/8/2008	82.25	9.563%	7,040	0.70%	5.790
9/9/2008	81.00	9.830%	34,920	3.49%	28.285
9/10/2008	82.50	9.514%	10,049	1.00%	8.290
9/11/2008	81.75	9.674%	10,035	1.00%	8.204
9/12/2008			DID NOT TRADE		
9/15/2008 ¹	77.75	10.555%	21,000	2.10%	16.328
9/16/2008	73.00	11.677%	4,015	0.40%	2.931
9/17/2008	63.75	14.156%	12,423	1.24%	7.920
9/18/2008	72.50	11.806%	59	0.01%	0.043
9/19/2008	78.40	10.415%	5,305	0.53%	4.159
9/22/2008	74.00	11.442%	12,196	1.22%	9.025
9/23/2008	71.00	12.188%	9,015	0.90%	6.401
9/24/2008	76.02	10.968%	2,154	0.22%	1.637
9/25/2008	71.00	12.195%	1,224	0.12%	0.869
9/26/2008			DID NOT TRADE		
9/29/2008			DID NOT TRADE		
9/30/2008	65.13	13.783%	76	0.01%	0.049
10/1/2008	72.05	11.940%	30	0.00%	0.022
10/2/2008	64.55	13.958%	2,086	0.21%	1.347
10/3/2008 ²	69.06	12.713%	6,699	0.67%	4.627
10/6/2008	62.50	14.566%	1,309	0.13%	0.818
10/7/2008	81.90	9.666%	74,890	7.49%	61.335
10/8/2008	85.50	8.919%	38,497	3.85%	32.915
10/9/2008	85.00	9.022%	3,086	0.31%	2.623
10/10/2008	65.00	13.849%	910	0.09%	0.592
10/13/2008			DID NOT TRADE		
10/14/2008 ³	80.00	10.086%	216	0.02%	0.173
10/15/2008	83.40	9.358%	31,532	3.15%	26.298
10/16/2008	81.55	9.752%	62	0.01%	0.051
10/17/2008			DID NOT TRADE		
10/20/2008	88.38	8.353%	1,474	0.15%	1.303
10/21/2008	88.00	8.428%	48,518	4.85%	42.696
Period Average	\$76.70	10.921%	11,787	1.18%	\$9.559
Valuation Date	80.00	10.086%	216	0.02%	0.173
Avg. 10/14/08 - 10/21/08	84.27	9.195%	13,634	1.36%	11.753

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 6.25% Due 5/15/2016

Total Outstanding: \$1,000 mln

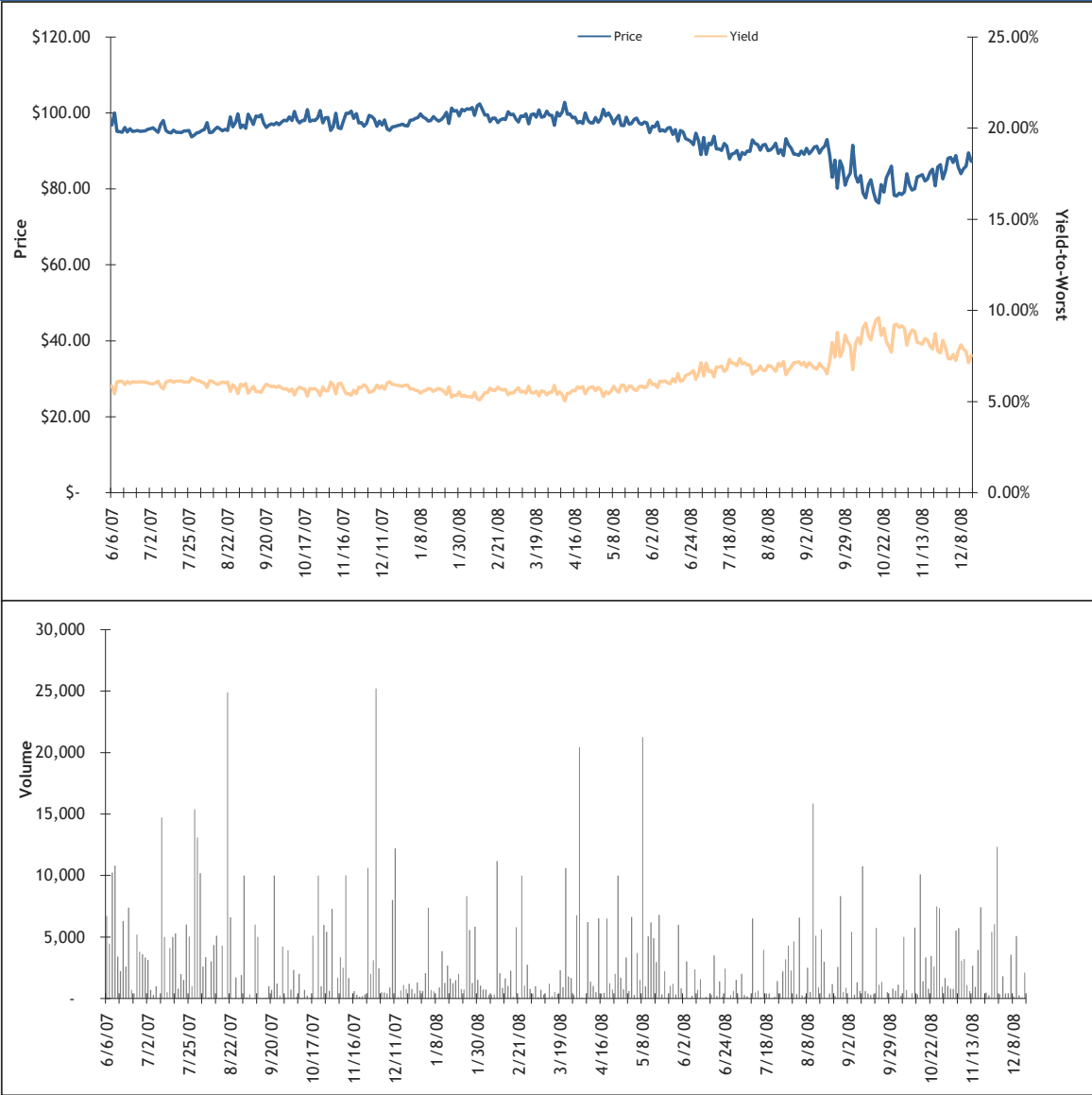
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/22/2008	\$89.50	8.138%	21,383	2.14%	\$19.138
10/23/2008	89.00	8.235%	53,634	5.36%	47.734
10/24/2008	89.00	8.236%	690	0.07%	0.614
10/27/2008	87.50	8.530%	248	0.02%	0.217
10/28/2008	88.00	8.432%	11,000	1.10%	9.680
10/29/2008	89.60	8.122%	21,150	2.12%	18.950
10/30/2008	88.75	8.287%	4,077	0.41%	3.618
10/31/2008	87.63	8.509%	1,615	0.16%	1.415
11/3/2008	88.00	8.436%	1,847	0.18%	1.625
11/4/2008	89.00	8.241%	348	0.03%	0.310
11/5/2008	90.50	7.953%	8	0.00%	0.007
11/6/2008	89.13	8.219%	29	0.00%	0.026
11/7/2008	89.13	8.220%	760	0.08%	0.677
11/10/2008	92.61	7.559%	3,020	0.30%	2.797
11/11/2008	90.50	7.956%	10	0.00%	0.009
11/12/2008	90.00	8.053%	235	0.02%	0.212
11/13/2008	89.25	8.199%	230	0.02%	0.205
11/14/2008	87.00	8.644%	161	0.02%	0.140
11/17/2008	90.50	7.958%	25	0.00%	0.023
11/18/2008	91.46	7.776%	25,742	2.57%	23.544
11/19/2008	92.25	7.629%	60	0.01%	0.055
11/20/2008	91.78	7.718%	10,150	1.02%	9.316
11/21/2008	89.50	8.154%	275	0.03%	0.246
11/24/2008	91.00	7.866%	25,679	2.57%	23.368
11/25/2008	89.00	8.254%	20,432	2.04%	18.184
11/26/2008	89.70	8.118%	1,215	0.12%	1.090
11/28/2008			DID NOT TRADE		
12/1/2008	91.18	7.835%	270	0.03%	0.246
12/2/2008	91.52	7.771%	25	0.00%	0.023
12/3/2008	88.00	8.455%	92	0.01%	0.081
12/4/2008	91.50	7.776%	786	0.08%	0.719
12/5/2008	87.00	8.657%	100	0.01%	0.087
12/8/2008	92.50	7.588%	1,655	0.17%	1.531
12/9/2008	89.87	8.091%	38	0.00%	0.034
12/10/2008	88.00	8.460%	255	0.03%	0.224
12/11/2008	89.00	8.262%	186	0.02%	0.166
12/12/2008	88.50	8.361%	25	0.00%	0.022

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 5.42% Due 3/15/2017 Face \$100,000



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$90.67	6.884%	25	0.15%	\$0.023
9/3/2008	89.25	7.125%	5,425	32.57%	4.842
9/4/2008	89.97	7.004%	320	1.92%	0.288
9/5/2008	91.00	6.831%	1,325	7.96%	1.206
9/8/2008	91.25	6.790%	620	3.72%	0.566
9/9/2008	89.44	7.094%	10,755	64.58%	9.619
9/10/2008	90.51	6.916%	600	3.60%	0.543
9/11/2008			DID NOT TRADE		
9/12/2008	91.26	6.791%	400	2.40%	0.365
9/15/2008 ¹	92.96	6.512%	284	1.71%	0.264
9/16/2008			DID NOT TRADE		
9/17/2008			DID NOT TRADE		
9/18/2008			DID NOT TRADE		
9/19/2008	88.80	7.209%	356	2.14%	0.316
9/22/2008	83.01	8.246%	5,735	34.44%	4.761
9/23/2008	87.55	7.426%	1,119	6.72%	0.980
9/24/2008	80.18	8.788%	1,355	8.14%	1.086
9/25/2008	87.38	7.458%	15	0.09%	0.013
9/26/2008	85.73	7.752%	520	3.12%	0.446
9/29/2008	80.92	8.647%	100	0.60%	0.081
9/30/2008	82.88	8.276%	800	4.80%	0.663
10/1/2008	84.17	8.039%	645	3.87%	0.543
10/2/2008	91.50	6.757%	1,120	6.72%	1.025
10/3/2008 ²	83.54	8.155%	220	1.32%	0.184
10/6/2008	81.78	8.488%	5,000	30.02%	4.089
10/7/2008			DID NOT TRADE		
10/8/2008	83.55	8.159%	700	4.20%	0.585
10/9/2008	78.92	9.051%	20	0.12%	0.016
10/10/2008	77.64	9.309%	430	2.58%	0.334
10/13/2008			DID NOT TRADE		
10/14/2008 ³	81.09	8.627%	5,781	34.71%	4.688
10/15/2008	82.42	8.375%	348	2.09%	0.287
10/16/2008	79.02	9.036%	10,100	60.64%	7.981
10/17/2008	76.87	9.474%	1,400	8.41%	1.076
10/20/2008	76.25	9.603%	3,340	20.05%	2.547

Period Average	\$85.15	7.890%	1,682	10.10%	\$1.412
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Valuation Date	81.09	8.627%	5,781	34.71%	4.688
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Avg. 10/14/08 - 10/20/08	79.13	9.023%	4,194	25.18%	3.316
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Notes:

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 5.42% Due 3/15/2017 Face \$100,000

Total Outstanding: \$1,665 mln

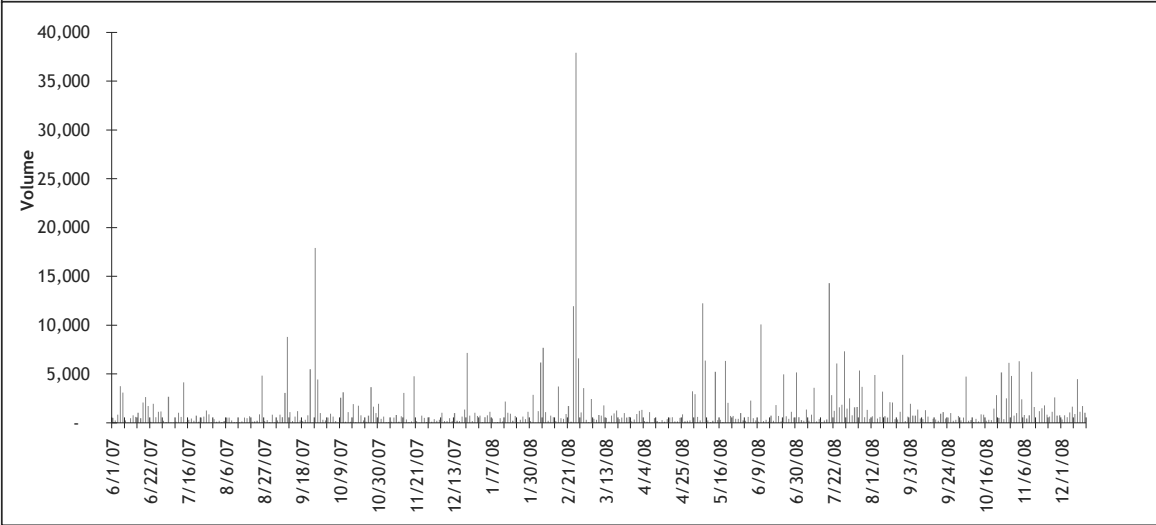
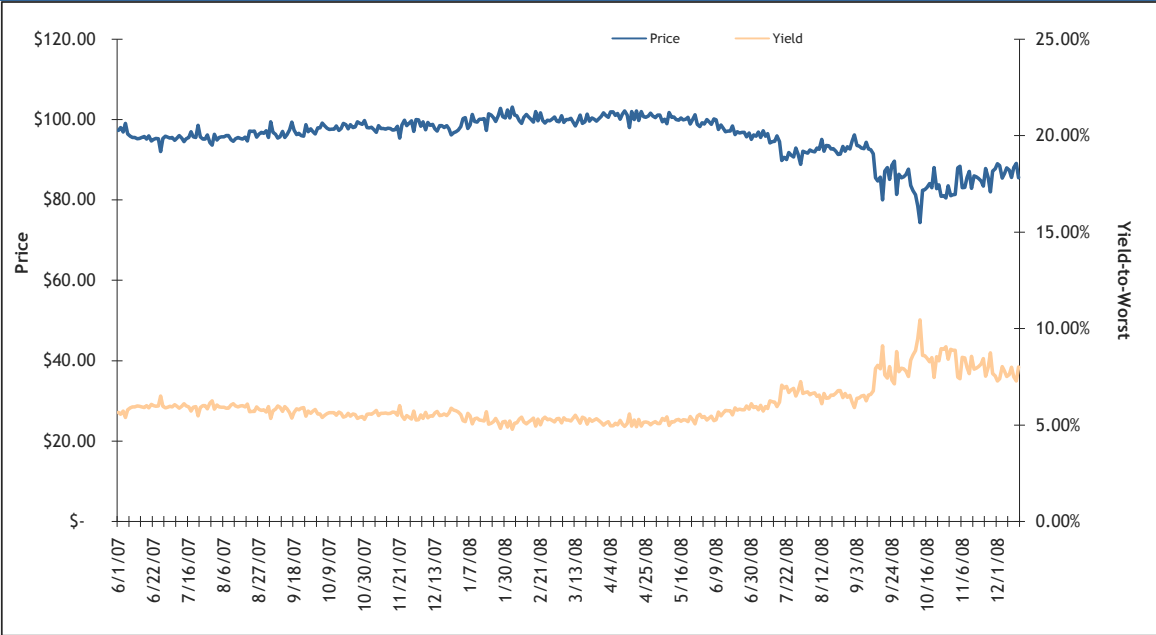
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$81.10	8.630%	805	4.83%	\$0.653
10/22/2008	79.14	9.018%	3,455	20.75%	2.734
10/23/2008	82.87	8.296%	2,590	15.55%	2.146
10/24/2008	84.50	7.992%	7,500	45.03%	6.338
10/27/2008	86.00	7.719%	7,342	44.08%	6.314
10/28/2008	78.32	9.186%	975	5.85%	0.764
10/29/2008	78.06	9.240%	1,665	10.00%	1.300
10/30/2008	78.87	9.078%	1,019	6.12%	0.804
10/31/2008	78.46	9.162%	798	4.79%	0.626
11/3/2008	79.17	9.019%	775	4.65%	0.614
11/4/2008	84.01	8.089%	5,518	33.13%	4.635
11/5/2008	80.94	8.674%	5,720	34.35%	4.630
11/6/2008	79.65	8.929%	3,060	18.37%	2.437
11/7/2008	80.00	8.861%	3,224	19.36%	2.579
11/10/2008	83.07	8.268%	1,100	6.60%	0.914
11/11/2008			DID NOT TRADE		
11/12/2008	83.43	8.203%	600	3.60%	0.501
11/13/2008	83.75	8.144%	2,675	16.06%	2.240
11/14/2008	82.09	8.460%	960	5.76%	0.788
11/17/2008	82.52	8.378%	3,961	23.78%	3.268
11/18/2008	84.39	8.026%	7,408	44.48%	6.252
11/19/2008	85.16	7.886%	17	0.10%	0.014
11/20/2008	80.76	8.722%	490	2.94%	0.396
11/21/2008	85.77	7.776%	259	1.56%	0.222
11/24/2008	86.40	7.663%	5,421	32.55%	4.684
11/25/2008	82.65	8.360%	6,035	36.24%	4.988
11/26/2008	84.76	7.965%	12,340	74.09%	10.460
11/28/2008			DID NOT TRADE		
12/1/2008	88.04	7.373%	350	2.10%	0.308
12/2/2008	88.26	7.335%	1,810	10.87%	1.598
12/3/2008	86.94	7.572%	400	2.40%	0.348
12/4/2008	88.78	7.246%	433	2.60%	0.384
12/5/2008	85.76	7.787%	3,560	21.38%	3.053
12/8/2008	83.97	8.118%	157	0.94%	0.132
12/9/2008	85.25	7.881%	5,080	30.50%	4.331
12/10/2008	85.97	7.752%	265	1.59%	0.228
12/11/2008	89.50	7.124%	110	0.66%	0.098
12/12/2008	87.22	7.526%	2,100	12.61%	1.832

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 5.25% Due 12/1/2015



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$96.15	5.910%	632	0.09%	\$0.608
9/3/2008	93.47	6.390%	1,946	0.28%	1.819
9/4/2008	93.38	6.407%	753	0.11%	0.703
9/5/2008	92.87	6.500%	738	0.11%	0.685
9/8/2008	92.70	6.533%	1,368	0.20%	1.268
9/9/2008	94.27	6.247%	452	0.06%	0.426
9/10/2008	92.65	6.543%	388	0.06%	0.359
9/11/2008	92.45	6.580%	1,305	0.19%	1.206
9/12/2008	91.45	6.767%	656	0.09%	0.600
9/15/2008 ¹	85.50	7.929%	36	0.01%	0.031
9/16/2008	84.71	8.092%	428	0.06%	0.363
9/17/2008	85.63	7.907%	350	0.05%	0.300
9/18/2008	80.00	9.098%	211	0.03%	0.169
9/19/2008	87.16	7.600%	932	0.13%	0.812
9/22/2008	88.00	7.434%	1,111	0.16%	0.978
9/23/2008	85.10	8.018%	437	0.06%	0.372
9/24/2008	88.57	7.325%	547	0.08%	0.484
9/25/2008	89.57	7.132%	990	0.14%	0.887
9/26/2008	81.35	8.812%	229	0.03%	0.186
9/29/2008	86.35	7.768%	298	0.04%	0.257
9/30/2008	85.50	7.942%	721	0.10%	0.616
10/1/2008	85.70	7.904%	235	0.03%	0.201
10/2/2008	86.25	7.793%	530	0.08%	0.457
10/3/2008 ²	87.65	7.513%	4,749	0.68%	4.162
10/6/2008	83.55	8.352%	229	0.03%	0.191
10/7/2008	82.25	8.629%	275	0.04%	0.226
10/8/2008	81.26	8.847%	75	0.01%	0.061
10/9/2008	78.46	9.473%	401	0.06%	0.315
10/10/2008	74.33	10.446%	158	0.02%	0.117
10/13/2008			DID NOT TRADE		
10/14/2008 ³	82.38	8.609%	860	0.12%	0.708
10/15/2008	82.52	8.582%	842	0.12%	0.695
10/16/2008	83.12	8.456%	225	0.03%	0.187
10/17/2008	84.01	8.268%	329	0.05%	0.276
10/20/2008	83.00	8.483%	283	0.04%	0.235

Period Average	\$86.51	7.773%	678	0.10%	\$0.599
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Valuation Date	82.38	8.609%	860	0.12%	0.708
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Avg. 10/14/08 - 10/20/08	83.01	8.480%	508	0.07%	0.420
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Notes:

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 5.25% Due 12/1/2015

Total Outstanding: \$700 mln

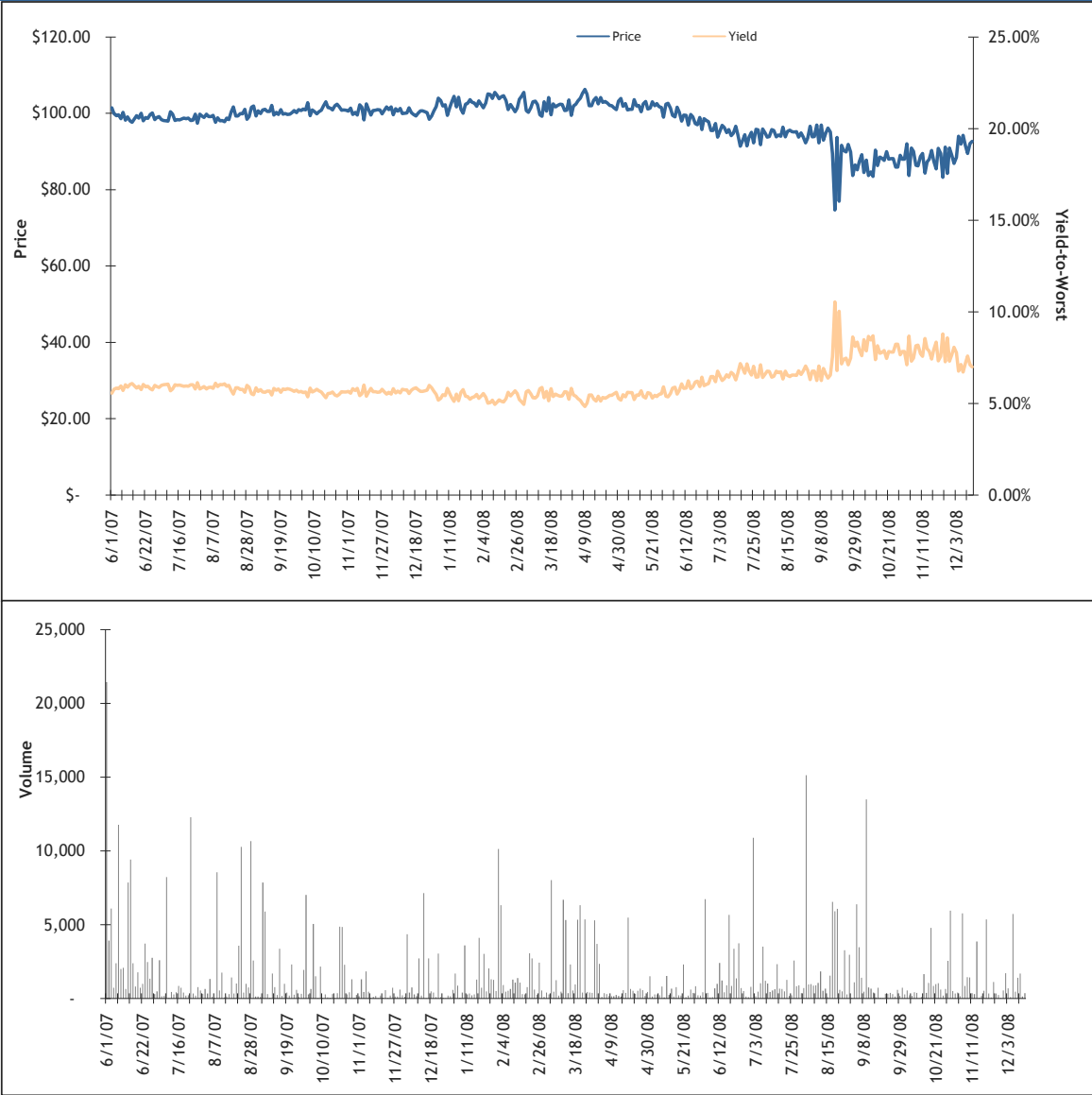
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$88.00	7.455%	1,456	0.21%	\$1.281
10/22/2008	82.75	8.540%	2,831	0.40%	2.343
10/23/2008	83.74	8.330%	508	0.07%	0.425
10/24/2008	80.88	8.950%	5,160	0.74%	4.173
10/27/2008	81.00	8.924%	381	0.05%	0.309
10/28/2008	80.43	9.052%	2,512	0.36%	2.020
10/29/2008	83.44	8.400%	6,134	0.88%	5.118
10/30/2008	81.02	8.924%	4,818	0.69%	3.904
10/31/2008	81.26	8.873%	756	0.11%	0.614
11/3/2008	81.31	8.863%	1,014	0.14%	0.824
11/4/2008	87.92	7.481%	6,315	0.90%	5.552
11/5/2008	88.34	7.400%	2,396	0.34%	2.117
11/6/2008	83.00	8.503%	797	0.11%	0.662
11/7/2008	83.11	8.481%	430	0.06%	0.357
11/10/2008	85.51	7.977%	768	0.11%	0.657
11/11/2008			DID NOT TRADE		
11/12/2008	87.09	7.657%	5,218	0.75%	4.544
11/13/2008	82.81	8.551%	1,637	0.23%	1.356
11/14/2008	85.94	7.893%	51	0.01%	0.044
11/17/2008	85.70	7.943%	1,201	0.17%	1.029
11/18/2008	85.29	8.029%	1,487	0.21%	1.268
11/19/2008	84.65	8.166%	1,792	0.26%	1.517
11/20/2008	83.39	8.434%	841	0.12%	0.701
11/21/2008	87.77	7.527%	638	0.09%	0.560
11/24/2008	85.58	7.975%	1,138	0.16%	0.974
11/25/2008	82.00	8.742%	2,605	0.37%	2.136
11/26/2008	87.14	7.658%	732	0.10%	0.638
11/28/2008	87.68	7.550%	787	0.11%	0.690
12/1/2008	89.00	7.286%	345	0.05%	0.307
12/2/2008	88.49	7.388%	769	0.11%	0.680
12/3/2008	85.39	8.024%	585	0.08%	0.500
12/4/2008	86.51	7.793%	1,057	0.15%	0.914
12/5/2008	87.92	7.505%	1,662	0.24%	1.461
12/8/2008	87.40	7.611%	920	0.13%	0.804
12/9/2008	85.53	7.998%	4,488	0.64%	3.839
12/10/2008	87.99	7.496%	1,128	0.16%	0.992
12/11/2008	89.08	7.276%	1,721	0.25%	1.533
12/12/2008	85.50	8.009%	1,046	0.15%	0.894

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 5.75% Due 8/15/2016 Face \$5,000



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$93.84	6.765%	1,095	0.73%	\$5.138
9/3/2008	93.91	6.753%	6,392	4.26%	30.014
9/4/2008	96.90	6.250%	3,485	2.32%	16.886
9/5/2008	92.28	7.037%	1,407	0.94%	6.492
9/8/2008	96.91	6.250%	458	0.31%	2.219
9/9/2008	92.98	6.915%	13,490	8.99%	62.712
9/10/2008	94.88	6.589%	749	0.50%	3.553
9/11/2008	96.17	6.373%	675	0.45%	3.246
9/12/2008	95.12	6.550%	405	0.27%	1.926
9/15/2008 ¹	89.42	7.550%	75	0.05%	0.335
9/16/2008	74.69	10.547%	725	0.48%	2.707
9/17/2008	93.71	6.790%	60	0.04%	0.281
9/18/2008	77.00	10.035%	30	0.02%	0.116
9/19/2008	91.67	7.149%	322	0.21%	1.476
9/22/2008	90.26	7.400%	325	0.22%	1.467
9/23/2008	89.91	7.464%	386	0.26%	1.735
9/24/2008	91.88	7.112%	300	0.20%	1.378
9/25/2008	89.88	7.472%	140	0.09%	0.629
9/26/2008	83.75	8.635%	585	0.39%	2.450
9/29/2008	86.46	8.109%	170	0.11%	0.735
9/30/2008	85.24	8.345%	727	0.48%	3.098
10/1/2008	87.46	7.922%	290	0.19%	1.268
10/2/2008	89.21	7.597%	555	0.37%	2.476
10/3/2008 ²	84.53	8.487%	220	0.15%	0.930
10/6/2008	87.72	7.875%	170	0.11%	0.746
10/7/2008	83.69	8.655%	425	0.28%	1.778
10/8/2008	84.63	8.471%	375	0.25%	1.587
10/9/2008	83.49	8.697%	7	0.00%	0.029
10/10/2008	90.34	7.396%	100	0.07%	0.452
10/13/2008			DID NOT TRADE		
10/14/2008 ³	86.29	8.152%	1,644	1.10%	7.093
10/15/2008	88.54	7.728%	383	0.26%	1.696
10/16/2008	88.22	7.788%	1,052	0.70%	4.640
10/17/2008	87.67	7.891%	4,782	3.19%	20.963
10/20/2008	90.00	7.460%	859	0.57%	3.866
Period Average	\$89.05	7.659%	1,200	0.80%	\$5.493
Valuation Date	86.29	8.152%	1,644	1.10%	7.093
Avg. 10/14/08 - 10/20/08	88.14	7.804%	1,744	1.16%	7.651

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 5.75% Due 8/15/2016 Face \$5,000

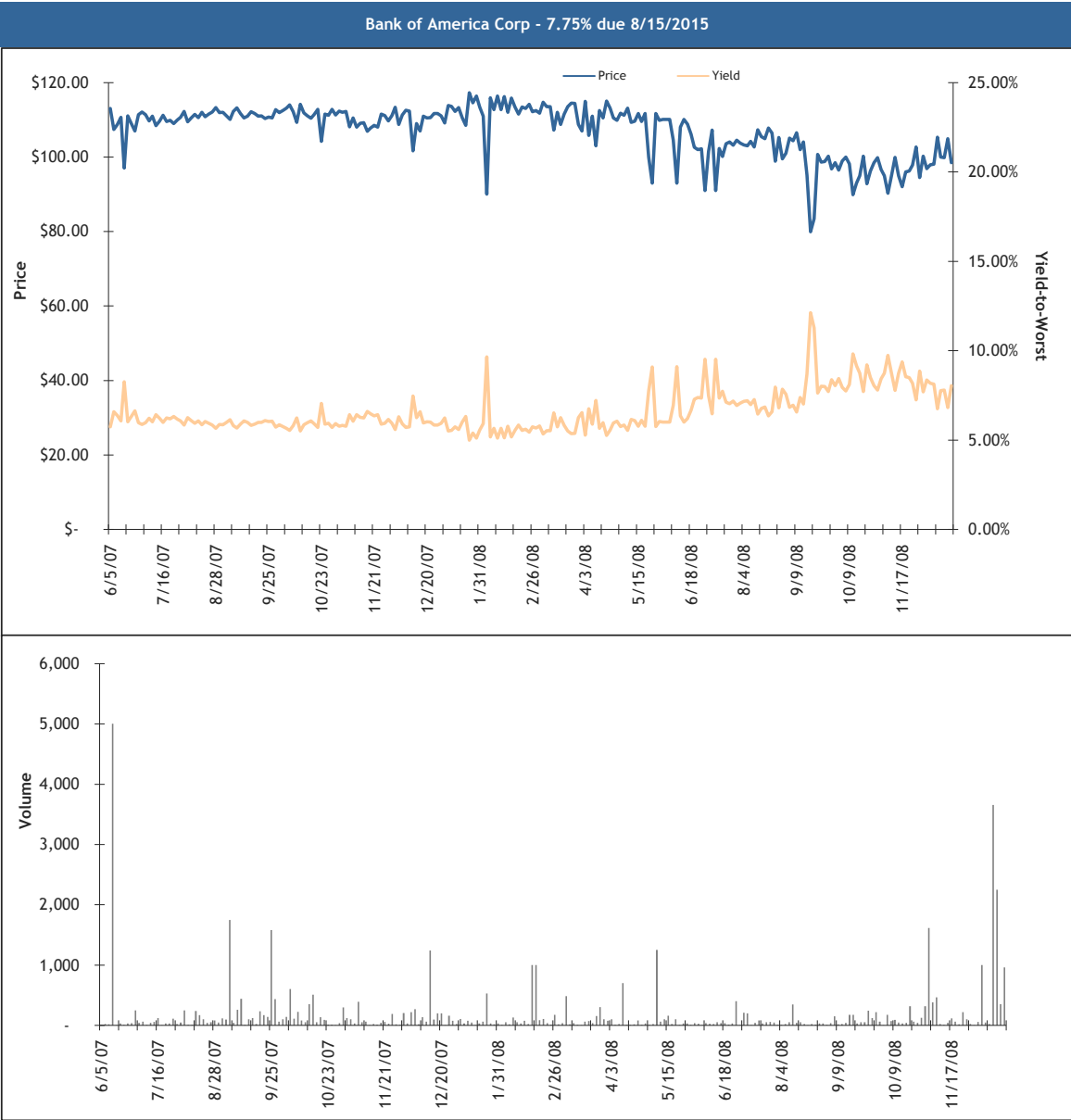
Total Outstanding: \$750 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$87.99	7.833%	975	0.65%	\$4.289
10/22/2008	88.14	7.807%	1,045	0.70%	4.605
10/23/2008	88.18	7.800%	605	0.40%	2.667
10/24/2008	85.96	8.224%	190	0.13%	0.817
10/27/2008	85.92	8.232%	650	0.43%	2.792
10/28/2008	89.00	7.648%	2,546	1.70%	11.330
10/29/2008	88.00	7.836%	5,955	3.97%	26.202
10/30/2008	88.00	7.837%	499	0.33%	2.196
10/31/2008	92.00	7.104%	342	0.23%	1.573
11/3/2008	83.70	8.673%	413	0.28%	1.728
11/4/2008	90.91	7.300%	153	0.10%	0.695
11/5/2008	90.01	7.467%	5,773	3.85%	25.981
11/6/2008	86.38	8.152%	850	0.57%	3.671
11/7/2008	86.25	8.176%	1,450	0.97%	6.253
11/10/2008	88.70	7.711%	1,430	0.95%	6.342
11/11/2008	89.50	7.562%	360	0.24%	1.611
11/12/2008	84.35	8.552%	291	0.19%	1.227
11/13/2008	87.27	7.984%	3,860	2.57%	16.843
11/14/2008	88.00	7.845%	30	0.02%	0.132
11/17/2008	90.28	7.422%	185	0.12%	0.835
11/18/2008	87.54	7.934%	530	0.35%	2.320
11/19/2008	85.45	8.340%	5,360	3.57%	22.901
11/20/2008	90.84	7.321%	335	0.22%	1.522
11/21/2008	89.50	7.569%	75	0.05%	0.336
11/24/2008	83.23	8.786%	1,125	0.75%	4.682
11/25/2008	91.14	7.270%	335	0.22%	1.527
11/26/2008	84.27	8.580%	240	0.16%	1.011
11/28/2008	90.95	7.305%	30	0.02%	0.136
12/1/2008	88.96	7.674%	540	0.36%	2.402
12/2/2008	86.89	8.068%	1,715	1.14%	7.451
12/3/2008	88.48	7.767%	690	0.46%	3.052
12/4/2008	94.00	6.763%	100	0.07%	0.470
12/5/2008	91.93	7.131%	5,718	3.81%	26.283
12/8/2008	94.27	6.716%	462	0.31%	2.178
12/9/2008	91.50	7.209%	1,413	0.94%	6.464
12/10/2008	89.46	7.587%	1,699	1.13%	7.599
12/11/2008	92.11	7.101%	135	0.09%	0.622
12/12/2008	92.70	6.996%	365	0.24%	1.692

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$105.06	6.822%	35	0.01%	\$0.037
9/3/2008	104.35	6.947%	150	0.04%	0.157
9/4/2008			DID NOT TRADE		
9/5/2008			DID NOT TRADE		
9/8/2008			DID NOT TRADE		
9/9/2008	106.50	6.565%	17	0.00%	0.018
9/10/2008			DID NOT TRADE		
9/11/2008	101.97	7.379%	20	0.01%	0.020
9/12/2008	104.00	7.008%	40	0.01%	0.042
9/15/2008			DID NOT TRADE		
9/16/2008	95.10	8.706%	175	0.05%	0.166
9/17/2008			DID NOT TRADE		
9/18/2008	79.92	12.126%	175	0.05%	0.140
9/19/2008	83.39	11.278%	33	0.01%	0.028
9/22/2008			DID NOT TRADE		
9/23/2008			DID NOT TRADE		
9/24/2008			DID NOT TRADE		
9/25/2008	100.66	7.623%	50	0.01%	0.050
9/26/2008	98.66	8.005%	50	0.01%	0.049
9/29/2008	98.76	7.986%	246	0.07%	0.243
9/30/2008	100.22	7.705%	122	0.03%	0.122
10/1/2008	96.80	8.370%	218	0.06%	0.211
10/2/2008	98.50	8.036%	60	0.02%	0.059
10/3/2008			DID NOT TRADE		
10/6/2008	96.47	8.436%	2	0.00%	0.002
10/7/2008	98.97	7.945%	176	0.05%	0.174
10/8/2008	100.00	7.747%	70	0.02%	0.070
10/9/2008	98.17	8.101%	90	0.03%	0.088
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008 ¹	89.90	9.810%	45	0.01%	0.040
10/15/2008			DID NOT TRADE		
10/16/2008	93.00	9.149%	30	0.01%	0.028
10/17/2008	95.00	8.735%	40	0.01%	0.038
10/20/2008	100.25	7.699%	315	0.09%	0.316
10/21/2008	92.78	9.197%	60	0.02%	0.056
Period Average	\$97.32	8.321%	62	0.02%	\$0.060
Valuation Date	89.90	9.810%	45	0.01%	0.040
Avg. 10/14/08 - 10/21/08	94.19	8.918%	82	0.02%	0.080

Notes:

On 9/15/08 Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction

On 10/3/08 Congress passed and President Bush signed the EESA, authorizing the TARP.

October 13, 2008 was Columbus Day.

¹ Valuation date

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 7.75% due 8/15/2015

Total Outstanding: \$350 mln

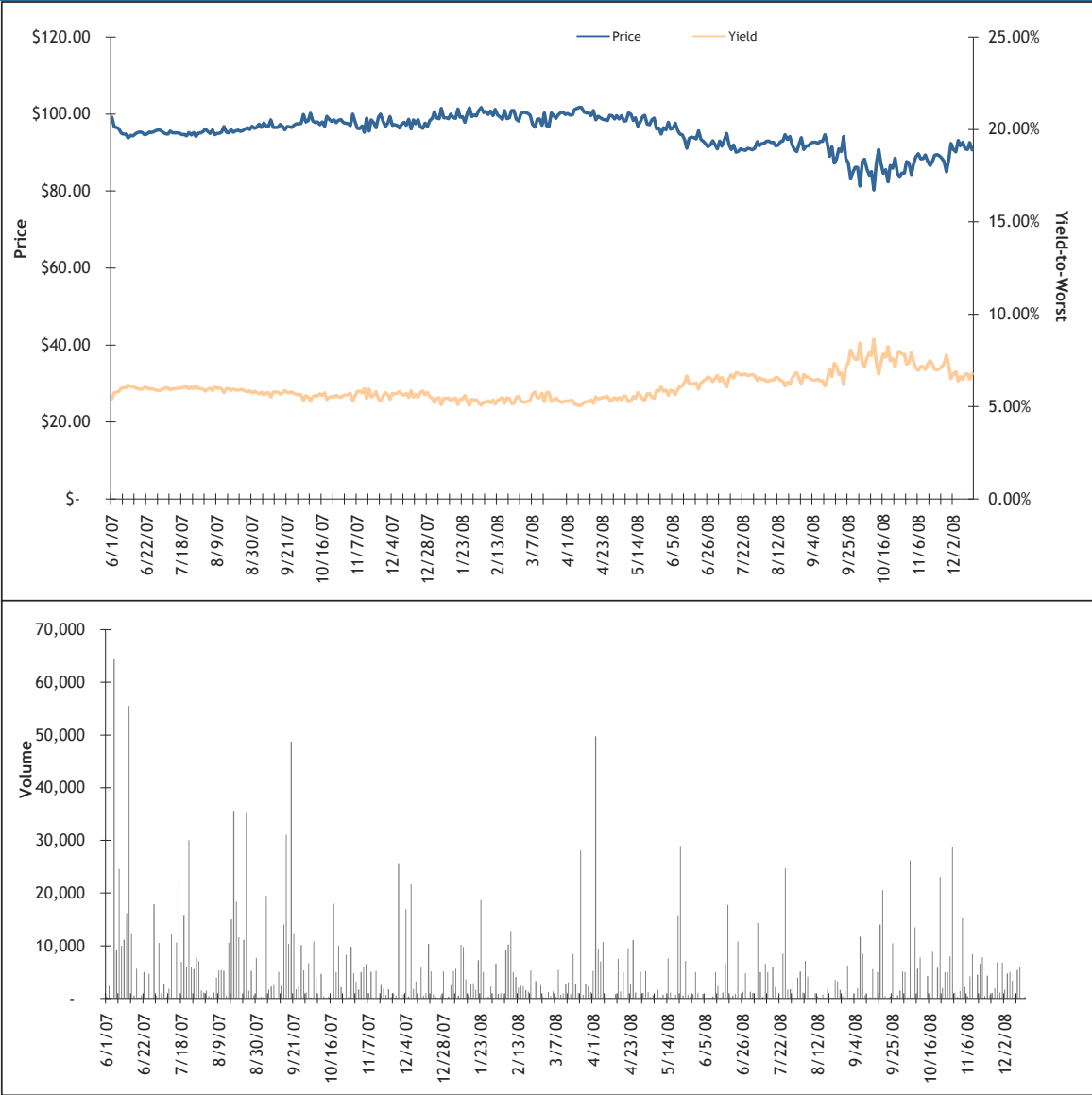
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/22/2008	\$96.25	8.483%	40	0.01%	\$0.039
10/23/2008	98.50	8.037%	125	0.04%	0.123
10/24/2008	99.78	7.788%	315	0.09%	0.314
10/27/2008	96.60	8.414%	1,615	0.46%	1.560
10/28/2008	95.00	8.738%	380	0.11%	0.361
10/29/2008	90.26	9.741%	464	0.13%	0.419
10/30/2008	95.00	8.739%	22	0.01%	0.021
10/31/2008	99.89	7.767%	8	0.00%	0.008
11/3/2008			DID NOT TRADE		
11/4/2008			DID NOT TRADE		
11/5/2008			DID NOT TRADE		
11/6/2008			DID NOT TRADE		
11/7/2008			DID NOT TRADE		
11/10/2008			DID NOT TRADE		
11/11/2008			DID NOT TRADE		
11/12/2008			DID NOT TRADE		
11/13/2008			DID NOT TRADE		
11/14/2008	95.00	8.743%	40	0.01%	0.038
11/17/2008	92.00	9.374%	114	0.03%	0.105
11/18/2008	96.00	8.539%	60	0.02%	0.058
11/19/2008	96.25	8.489%	18	0.01%	0.017
11/20/2008	97.82	8.174%	220	0.06%	0.215
11/21/2008	102.65	7.242%	100	0.03%	0.103
11/24/2008	94.46	8.858%	22	0.01%	0.021
11/25/2008			DID NOT TRADE		
11/26/2008			DID NOT TRADE		
11/28/2008			DID NOT TRADE		
12/1/2008	100.25	7.698%	1	0.00%	0.001
12/2/2008	96.91	8.358%	58	0.02%	0.056
12/3/2008	97.88	8.165%	1,000	0.29%	0.979
12/4/2008			DID NOT TRADE		
12/5/2008	98.10	8.120%	45	0.01%	0.044
12/8/2008	105.34	6.740%	20	0.01%	0.021
12/9/2008	99.97	7.752%	3,653	1.04%	3.652
12/10/2008	99.80	7.786%	2,250	0.64%	2.246
12/11/2008	104.93	6.815%	350	0.10%	0.367
12/12/2008	98.50	8.042%	960	0.27%	0.946

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 5.3% Due 3/15/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008			DID NOT TRADE		
9/3/2008	\$92.40	6.475%	190	0.01%	\$0.176
9/4/2008	92.70	6.426%	85	0.00%	0.079
9/5/2008	92.65	6.435%	1,921	0.10%	1.780
9/8/2008	92.37	6.481%	11,750	0.59%	10.853
9/9/2008	92.91	6.393%	8,520	0.43%	7.916
9/10/2008	92.90	6.396%	604	0.03%	0.561
9/11/2008	94.63	6.121%	13	0.00%	0.012
9/12/2008	92.39	6.479%	196	0.01%	0.181
9/15/2008 ¹	88.99	7.044%	5,610	0.28%	4.993
9/16/2008	91.50	6.625%	200	0.01%	0.183
9/17/2008	87.25	7.346%	5,030	0.25%	4.389
9/18/2008	88.15	7.190%	14,034	0.70%	12.372
9/19/2008	90.92	6.722%	20,560	1.03%	18.694
9/22/2008	90.27	6.831%	475	0.02%	0.429
9/23/2008	94.12	6.202%	60	0.00%	0.056
9/24/2008	88.39	7.152%	385	0.02%	0.340
9/25/2008	87.37	7.330%	10,458	0.52%	9.137
9/26/2008	83.34	8.054%	145	0.01%	0.121
9/29/2008	85.00	7.751%	606	0.03%	0.515
9/30/2008	86.13	7.549%	1,500	0.08%	1.292
10/1/2008	86.15	7.548%	5,121	0.26%	4.412
10/2/2008	81.29	8.445%	5,010	0.25%	4.072
10/3/2008 ²	87.70	7.276%	190	0.01%	0.167
10/6/2008	88.26	7.180%	26,180	1.31%	23.105
10/7/2008	85.66	7.637%	252	0.01%	0.216
10/8/2008	84.07	7.929%	13,520	0.68%	11.366
10/9/2008	85.06	7.749%	5,640	0.28%	4.797
10/10/2008	80.25	8.651%	7,755	0.39%	6.224
10/13/2008	87.15	7.376%	3	0.00%	0.003
10/14/2008 ³	90.79	6.751%	100	0.01%	0.091
10/15/2008	87.35	7.342%	4,293	0.21%	3.750
10/16/2008	84.57	7.841%	707	0.04%	0.598
10/17/2008	85.48	7.676%	8,846	0.44%	7.562
10/20/2008	82.39	8.247%	120	0.01%	0.099
Period Average	\$88.25	7.196%	4,574	0.23%	\$4.015
Valuation Date	90.79	6.751%	100	0.01%	0.091
Avg. 10/14/08 - 10/20/08	86.12	7.571%	2,813	0.14%	2.420

¹ Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 5.3% Due 3/15/2017

Total Outstanding: \$2,000 mln

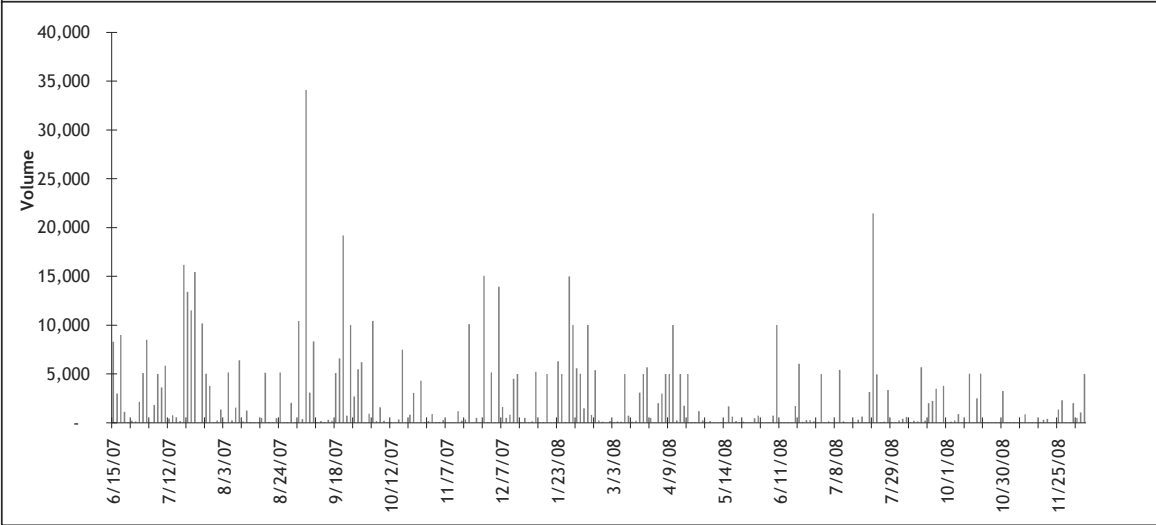
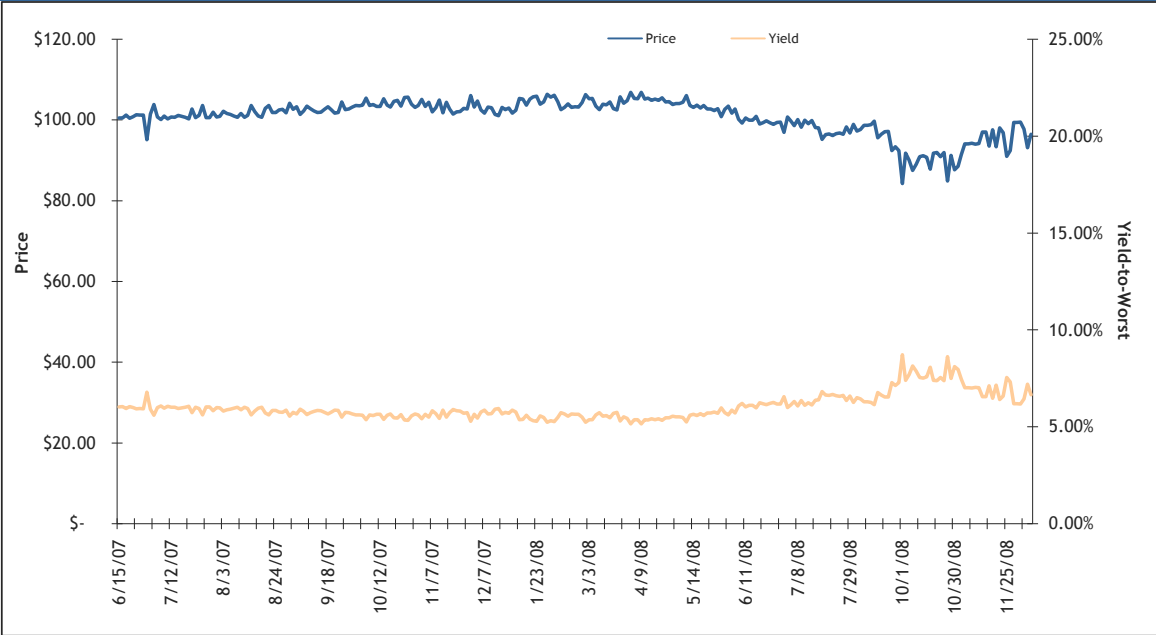
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$86.60	7.477%	5,824	0.29%	\$5.044
10/22/2008	85.93	7.599%	23,090	1.15%	19.841
10/23/2008	88.48	7.150%	1,955	0.10%	1.730
10/24/2008	84.48	7.862%	5,000	0.25%	4.224
10/27/2008	83.76	7.996%	5,022	0.25%	4.206
10/28/2008	84.67	7.830%	8,000	0.40%	6.773
10/29/2008	84.63	7.837%	28,740	1.44%	24.324
10/30/2008	87.66	7.296%	1,095	0.05%	0.960
10/31/2008	87.30	7.359%	235	0.01%	0.205
11/3/2008	84.24	7.911%	1,400	0.07%	1.179
11/4/2008	87.30	7.360%	15,200	0.76%	13.270
11/5/2008	88.86	7.089%	2,206	0.11%	1.960
11/6/2008	89.67	6.951%	441	0.02%	0.395
11/7/2008	88.36	7.178%	4,203	0.21%	3.714
11/10/2008	88.43	7.165%	8,385	0.42%	7.415
11/11/2008	89.40	6.999%	13	0.00%	0.012
11/12/2008	87.68	7.298%	4,493	0.22%	3.940
11/13/2008	86.64	7.483%	6,590	0.33%	5.710
11/14/2008	87.76	7.285%	7,845	0.39%	6.885
11/17/2008	89.31	7.017%	506	0.03%	0.452
11/18/2008	89.48	6.988%	4,330	0.22%	3.874
11/19/2008	89.11	7.052%	630	0.03%	0.561
11/20/2008	88.57	7.146%	1,050	0.05%	0.930
11/21/2008	87.75	7.290%	2,000	0.10%	1.755
11/24/2008	85.00	7.786%	6,850	0.34%	5.823
11/25/2008	88.37	7.184%	1,125	0.06%	0.994
11/26/2008			DID NOT TRADE		
11/28/2008			DID NOT TRADE		
12/1/2008	92.36	6.507%	6,815	0.34%	6.294
12/2/2008	90.77	6.774%	1,700	0.09%	1.543
12/3/2008	90.12	6.886%	4,715	0.24%	4.249
12/4/2008	93.13	6.381%	5,060	0.25%	4.712
12/5/2008	91.73	6.613%	3,390	0.17%	3.110
12/8/2008	92.66	6.458%	626	0.03%	0.580
12/9/2008	90.92	6.750%	5,412	0.27%	4.921
12/10/2008	90.82	6.769%	6,050	0.30%	5.494
12/11/2008	92.55	6.478%	80	0.00%	0.074
12/12/2008	90.71	6.789%	230	0.01%	0.209

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 6.1% Due 6/15/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008			DID NOT TRADE		
9/3/2008			DID NOT TRADE		
9/4/2008	\$96.47	6.636%	200	0.03%	\$0.193
9/5/2008	97.06	6.544%	2,000	0.29%	1.941
9/8/2008			DID NOT TRADE		
9/9/2008	97.13	6.533%	2,250	0.32%	2.186
9/10/2008			DID NOT TRADE		
9/11/2008			DID NOT TRADE		
9/12/2008			DID NOT TRADE		
9/15/2008			DID NOT TRADE		
9/16/2008			DID NOT TRADE		
9/17/2008			DID NOT TRADE		
9/18/2008	92.44	7.284%	3,500	0.50%	3.235
9/19/2008			DID NOT TRADE		
9/22/2008	93.39	7.129%	50	0.01%	0.047
9/23/2008			DID NOT TRADE		
9/24/2008			DID NOT TRADE		
9/25/2008	92.41	7.291%	3,800	0.54%	3.511
9/26/2008			DID NOT TRADE		
9/29/2008			DID NOT TRADE		
9/30/2008			DID NOT TRADE		
10/1/2008	84.26	8.719%	30	0.00%	0.025
10/2/2008			DID NOT TRADE		
10/3/2008			DID NOT TRADE		
10/6/2008			DID NOT TRADE		
10/7/2008	91.75	7.403%	100	0.01%	0.092
10/8/2008	90.03	7.696%	250	0.04%	0.225
10/9/2008	87.47	8.141%	900	0.13%	0.787
10/10/2008			DID NOT TRADE		
10/13/2008	88.98	7.876%	25	0.00%	0.022
10/14/2008 ¹	90.95	7.541%	62	0.01%	0.056
10/15/2008	91.13	7.511%	5,036	0.72%	4.589
10/16/2008	90.73	7.579%	52	0.01%	0.047
10/17/2008	87.84	8.080%	2,520	0.36%	2.213
10/20/2008	91.78	7.403%	5,035	0.72%	4.621
Period Average	\$91.49	7.460%	737	0.11%	\$0.680
Valuation Date	90.95	7.541%	62	0.01%	0.056
Avg. 10/14/08 - 10/20/08	90.48	7.623%	2,541	0.36%	2.305

Notes:

On 9/15/08 Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock transaction. On 10/3/08 Congress passed and President Bush signed the EESA, authorizing the TARP.

¹ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 6.1% Due 6/15/2017

Total Outstanding: \$700 mln

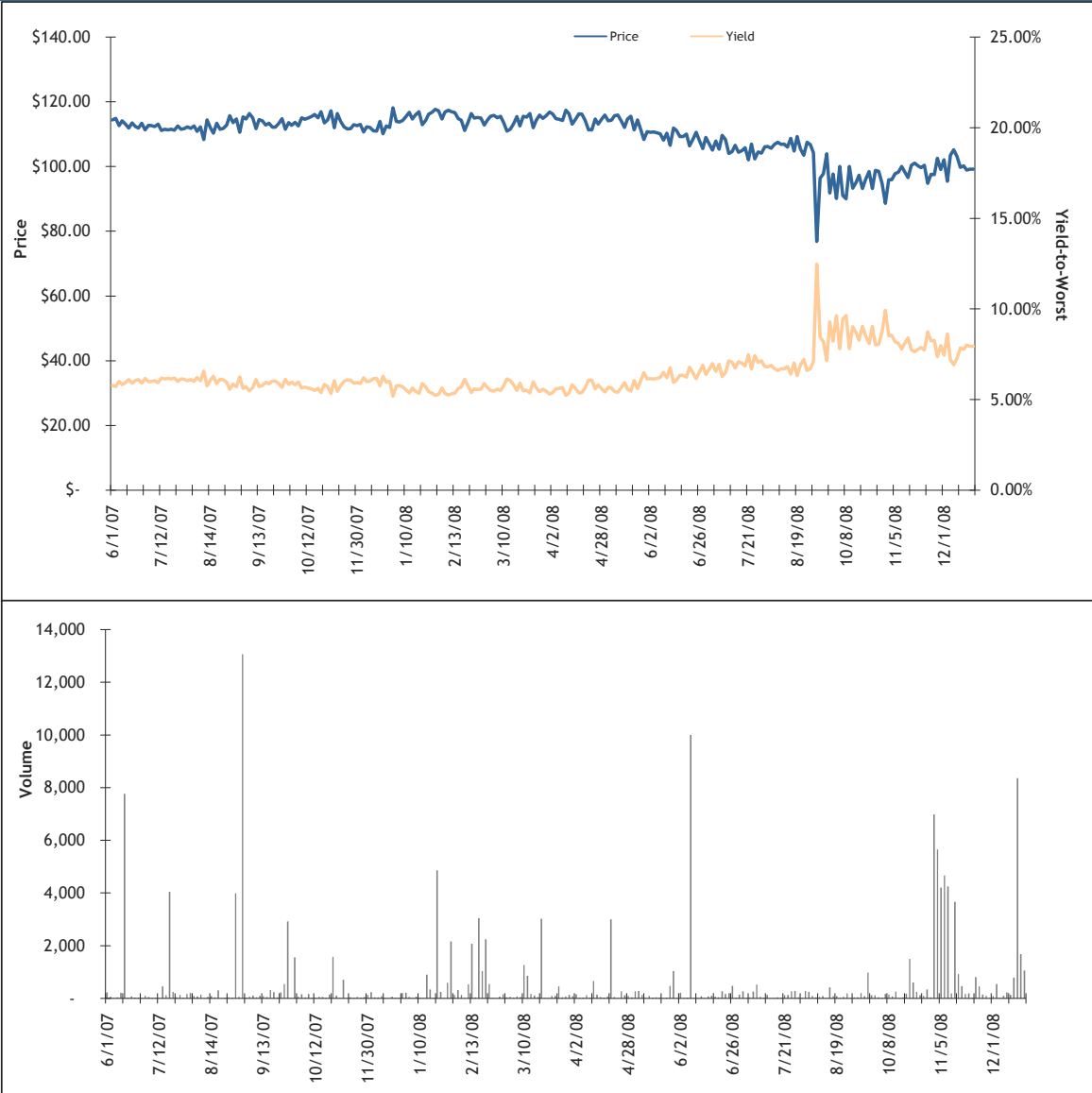
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008			DID NOT TRADE		
10/22/2008	\$91.95	7.375%	32	0.00%	\$0.029
10/23/2008	90.90	7.552%	80	0.01%	0.073
10/24/2008	91.92	7.381%	11	0.00%	0.010
10/27/2008			DID NOT TRADE		
10/28/2008	84.87	8.620%	75	0.01%	0.064
10/29/2008	91.21	7.501%	78	0.01%	0.071
10/30/2008	87.68	8.114%	3,252	0.46%	2.851
10/31/2008	88.56	7.959%	90	0.01%	0.080
11/3/2008	91.41	7.469%	21	0.00%	0.019
11/4/2008	94.08	7.027%	86	0.01%	0.081
11/5/2008	94.09	7.026%	30	0.00%	0.028
11/6/2008	94.27	6.998%	20	0.00%	0.019
11/7/2008	94.02	7.039%	853	0.12%	0.802
11/10/2008	94.17	7.015%	60	0.01%	0.057
11/11/2008			DID NOT TRADE		
11/12/2008	97.04	6.556%	75	0.01%	0.073
11/13/2008			DID NOT TRADE		
11/14/2008	97.01	6.560%	50	0.01%	0.049
11/17/2008	93.50	7.126%	16	0.00%	0.015
11/18/2008	97.55	6.476%	300	0.04%	0.293
11/19/2008	93.37	7.149%	400	0.06%	0.373
11/20/2008	98.04	6.401%	58	0.01%	0.057
11/21/2008			DID NOT TRADE		
11/24/2008	96.82	6.593%	10	0.00%	0.010
11/25/2008	90.96	7.555%	1,370	0.20%	1.246
11/26/2008	92.38	7.315%	2,300	0.33%	2.125
11/28/2008			DID NOT TRADE		
12/1/2008	99.35	6.199%	36	0.01%	0.036
12/2/2008	99.42	6.188%	10	0.00%	0.010
12/3/2008	99.49	6.178%	2,030	0.29%	2.020
12/4/2008			DID NOT TRADE		
12/5/2008			DID NOT TRADE		
12/8/2008	97.75	6.447%	500	0.07%	0.489
12/9/2008			DID NOT TRADE		
12/10/2008	93.11	7.198%	1,075	0.15%	1.001
12/11/2008	96.48	6.649%	5,000	0.71%	4.824
12/12/2008			DID NOT TRADE		

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Bank of America Corp - 7.8% Due 9/15/2016



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008			DID NOT TRADE		
9/3/2008			DID NOT TRADE		
9/4/2008	\$106.67	6.710%	3	0.03%	\$0.003
9/5/2008			DID NOT TRADE		
9/8/2008			DID NOT TRADE		
9/9/2008			DID NOT TRADE		
9/10/2008			DID NOT TRADE		
9/11/2008	104.15	7.110%	40	0.41%	0.042
9/12/2008			DID NOT TRADE		
9/15/2008			DID NOT TRADE		
9/16/2008			DID NOT TRADE		
9/17/2008			DID NOT TRADE		
9/18/2008	76.79	12.476%	40	0.41%	0.031
9/19/2008	96.28	8.450%	200	2.07%	0.193
9/22/2008	97.75	8.190%	83	0.86%	0.081
9/23/2008	103.88	7.153%	984	10.19%	1.022
9/24/2008			DID NOT TRADE		
9/25/2008			DID NOT TRADE		
9/26/2008			DID NOT TRADE		
9/29/2008	91.75	9.289%	120	1.24%	0.110
9/30/2008	97.58	8.220%	116	1.20%	0.113
10/1/2008			DID NOT TRADE		
10/2/2008	90.05	9.619%	36	0.37%	0.032
10/3/2008 ¹	100.00	7.799%	23	0.24%	0.023
10/6/2008	90.94	9.446%	170	1.76%	0.155
10/7/2008			DID NOT TRADE		
10/8/2008	89.99	9.633%	141	1.46%	0.127
10/9/2008	99.94	7.809%	80	0.83%	0.080
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008 ²	93.20	9.019%	260	2.69%	0.242
10/15/2008			DID NOT TRADE		
10/16/2008			DID NOT TRADE		
10/17/2008			DID NOT TRADE		
10/20/2008	95.01	8.683%	10	0.10%	0.010
10/21/2008	97.25	8.279%	45	0.47%	0.044
10/22/2008	93.13	9.035%	180	1.86%	0.168
10/23/2008	96.02	8.500%	1,500	15.53%	1.440
Period Average	\$95.58	8.634%	106	1.10%	\$0.103
Valuation Date	93.20	9.019%	260	2.69%	0.242
Avg. 10/14/08 - 10/23/08	94.92	8.703%	249	2.58%	0.238

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: On 9/15/08 Bank of America announced the acquisition of Merrill Lynch in a \$50 billion all-stock tra

October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Bank of America Corp - 7.8% Due 9/15/2016

Total Outstanding: \$10 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/24/2008	98.37	8.082%	600	6.21%	0.590
10/27/2008	93.10	9.041%	250	2.59%	0.233
10/28/2008	98.72	8.021%	115	1.19%	0.114
10/29/2008	98.47	8.064%	95	0.98%	0.094
10/30/2008	94.72	8.740%	335	3.47%	0.317
10/31/2008	88.54	9.930%	40	0.41%	0.035
11/3/2008	95.89	8.526%	6,982	72.29%	6.695
11/4/2008	95.83	8.536%	5,646	58.46%	5.411
11/5/2008	97.72	8.197%	4,199	43.48%	4.103
11/6/2008	98.19	8.113%	4,660	48.25%	4.576
11/7/2008	100.00	7.797%	4,250	44.00%	4.250
11/10/2008	98.26	8.101%	190	1.97%	0.187
11/11/2008			DID NOT TRADE		
11/12/2008	96.52	8.412%	3,660	37.90%	3.533
11/13/2008	100.37	7.733%	919	9.52%	0.922
11/14/2008	100.96	7.632%	459	4.75%	0.463
11/17/2008	100.13	7.775%	165	1.71%	0.165
11/18/2008	99.57	7.872%	190	1.97%	0.189
11/19/2008	100.33	7.740%	30	0.31%	0.030
11/20/2008	94.75	8.738%	810	8.39%	0.767
11/21/2008	97.50	8.237%	450	4.66%	0.439
11/24/2008	97.44	8.249%	145	1.50%	0.141
11/25/2008	102.52	7.366%	100	1.04%	0.103
11/26/2008	99.00	7.972%	10	0.10%	0.010
11/28/2008			DID NOT TRADE		
12/1/2008	101.97	7.458%	90	0.93%	0.092
12/2/2008	95.40	8.620%	549	5.68%	0.524
12/3/2008	103.45	7.209%	10	0.10%	0.010
12/4/2008	105.14	6.930%	100	1.04%	0.105
12/5/2008	103.09	7.270%	220	2.28%	0.227
12/8/2008	99.68	7.853%	130	1.35%	0.130
12/9/2008	100.10	7.779%	786	8.14%	0.787
12/10/2008	98.85	7.999%	8,355	86.51%	8.259
12/11/2008	99.15	7.946%	1,680	17.39%	1.666
12/12/2008	99.15	7.946%	1,057	10.94%	1.048

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Citigroup

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/14/08 - 10/20/08	Avg. Yield 10/14/08 - 10/20/08	Avg. Spread (bps)
5.850%	8/2/2016	Sr. Unsecured	N	8/2/2006	8 yrs	\$1,000	\$86.35	8.3%	474 bps
6.125%	11/21/2017	Sr. Unsecured	N	11/21/2007	9 yrs	\$1,000	\$87.58	8.1%	430 bps
6.125%	5/15/2018	Sr. Unsecured	N	5/12/2008	10 yrs	\$1,000	\$87.31	8.1%	406 bps
6.000%	8/15/2017	Sr. Unsecured	N	8/15/2007	9 yrs	\$1,000	\$87.29	8.0%	425 bps
5.300%	1/7/2016	Sr. Unsecured	N	12/8/2005	7 yrs	\$1,000	\$83.47	8.4%	506 bps
						High	\$87.58	8.4%	506 bps
						Low	\$83.47	8.0%	406 bps
						Mean	\$86.40	8.2%	448 bps
						Median	\$87.29	8.1%	430 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Senior Debt Securities

Security Description							Pricing Information			
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/24/08 - 10/30/08	Avg. Yield 10/24/08 - 10/30/08	Avg. Spread (bps)	
5.125%	5/5/2014	Sr. Unsecured	N	5/5/2004	6 yrs	\$1,000	\$85.54	8.5%	551 bps	
6.125%	11/21/2017	Sr. Unsecured	N	11/21/2007	9 yrs	\$1,000	\$86.36	8.3%	465 bps	
6.125%	5/15/2018	Sr. Unsecured	N	5/12/2008	10 yrs	\$1,000	\$86.85	8.1%	426 bps	
6.000%	8/15/2017	Sr. Unsecured	N	8/15/2007	9 yrs	\$1,000	\$87.22	8.1%	441 bps	
							High	\$87.22	8.5%	551 bps
							Low	\$85.54	8.1%	426 bps
							Mean	\$86.49	8.2%	471 bps
							Median	\$86.61	8.2%	453 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Citigroup Inc

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/03/08 - 11/07/08	Avg. Yield 11/03/08 - 11/07/08	Avg. Spread (bps)
6.125%	11/21/2017	Sr. Unsecured	N	11/21/2007	9 yrs	\$1,000	\$87.97	8.0%	445 bps
6.125%	5/15/2018	Sr. Unsecured	N	5/12/2008	10 yrs	\$1,000	\$88.81	7.8%	400 bps
						High	\$88.81	8.0%	445 bps
						Low	\$87.97	7.8%	400 bps
						Mean	\$88.39	7.9%	423 bps
						Median	\$88.39	7.9%	423 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Senior Debt Securities

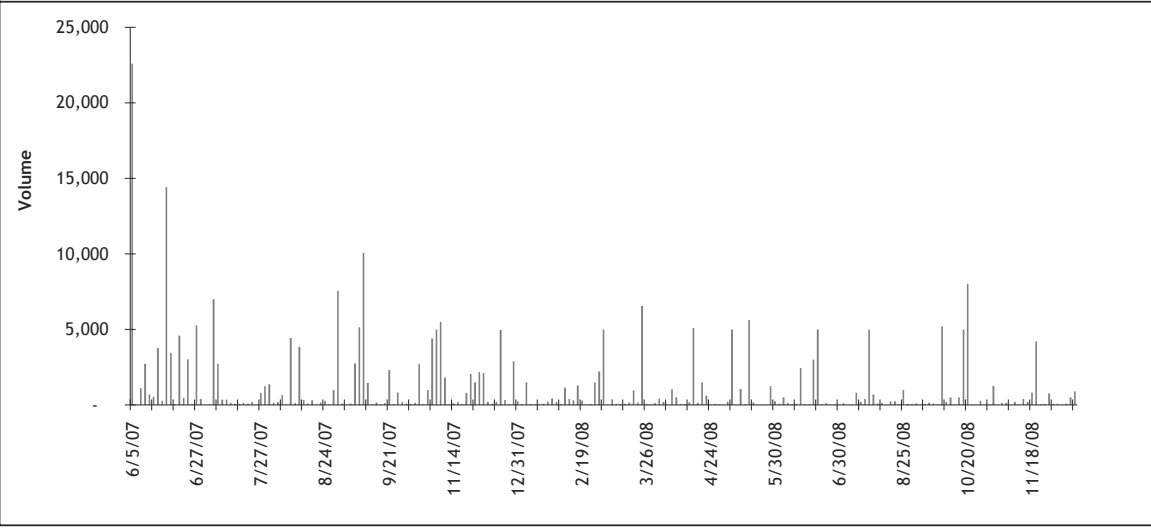
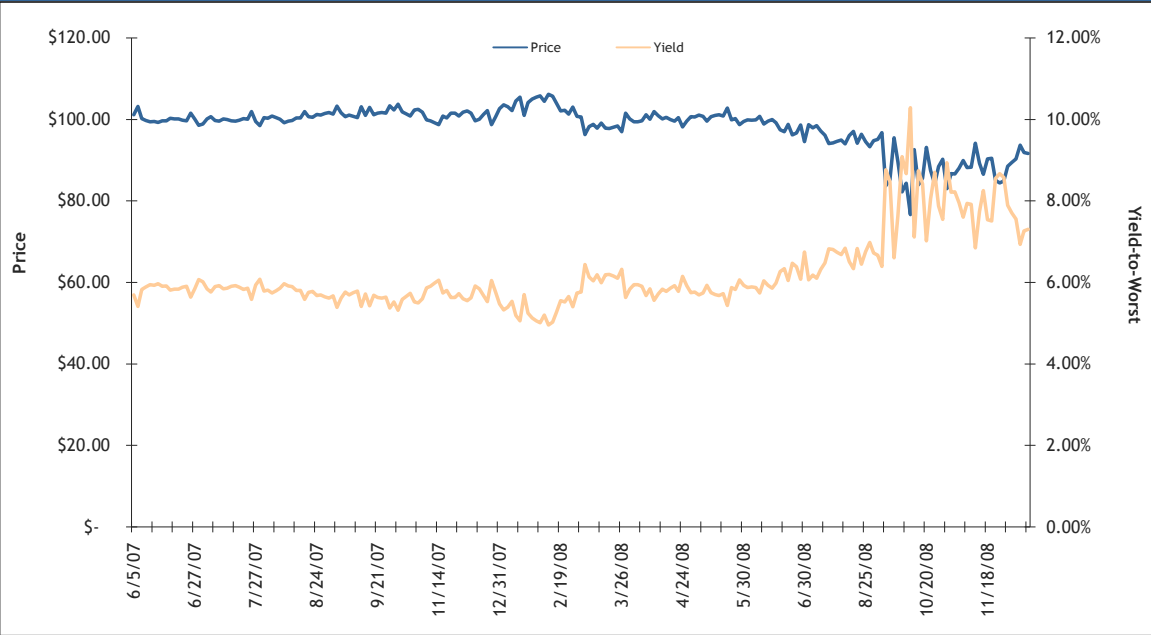
Security Description							Pricing Information			
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/24/08 - 12/01/08	Avg. Yield 11/24/08 - 12/01/08	Avg. Spread (bps)	
6.125%	11/21/2017	Sr. Unsecured	N	11/21/2007	9 yrs	\$1,000	\$91.48	7.4%	463 bps	
6.125%	5/15/2018	Sr. Unsecured	N	5/12/2008	10 yrs	\$1,000	\$91.36	7.4%	444 bps	
6.000%	8/15/2017	Sr. Unsecured	N	8/15/2007	9 yrs	\$1,000	\$92.17	7.2%	446 bps	
							High	\$92.17	7.4%	463 bps
							Low	\$91.36	7.2%	444 bps
							Mean	\$91.67	7.4%	451 bps
							Median	\$91.48	7.4%	446 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Note: The 6.125% coupon due May 2018 and the 6.0% coupon did not trade on November 28, 2008.

Source: Bloomberg

Citigroup Inc - 5.85% Due 8/2/2016



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$94.75	6.716%	70	0.01%	\$0.066
9/3/2008	95.05	6.664%	110	0.01%	0.105
9/4/2008			DID NOT TRADE		
9/5/2008			DID NOT TRADE		
9/8/2008			DID NOT TRADE		
9/9/2008			DID NOT TRADE		
9/10/2008			DID NOT TRADE		
9/11/2008			DID NOT TRADE		
9/12/2008			DID NOT TRADE		
9/15/2008	96.72	6.385%	10	0.00%	0.010
9/17/2008			DID NOT TRADE		
9/18/2008	83.73	8.756%	85	0.01%	0.071
9/19/2008	85.17	8.471%	135	0.01%	0.115
9/22/2008			DID NOT TRADE		
9/23/2008			DID NOT TRADE		
9/24/2008			DID NOT TRADE		
9/25/2008			DID NOT TRADE		
9/26/2008			DID NOT TRADE		
9/29/2008			DID NOT TRADE		
9/30/2008			DID NOT TRADE		
10/1/2008	95.46	6.600%	100	0.01%	0.095
10/2/2008			DID NOT TRADE		
10/3/2008			DID NOT TRADE		
10/6/2008	89.62	7.637%	28	0.00%	0.025
10/7/2008	82.17	9.084%	5,200	0.45%	4.273
10/8/2008			DID NOT TRADE		
10/9/2008	84.28	8.662%	200	0.02%	0.169
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008 ¹	76.61	10.282%	500	0.04%	0.383
10/15/2008	92.56	7.108%	10	0.00%	0.009
10/16/2008	83.93	8.736%	500	0.04%	0.420
10/17/2008	85.56	8.415%	5,000	0.43%	4.278
10/20/2008	93.09	7.015%	8,010	0.70%	7.457
10/21/2008	87.50	8.042%	15	0.00%	0.013
10/22/2008	84.16	8.695%	40	0.00%	0.034
10/23/2008	88.42	7.870%	280	0.02%	0.248
10/24/2008	90.17	7.544%	15	0.00%	0.014
10/27/2008	83.00	8.932%	20	0.00%	0.017
10/28/2008	86.64	8.211%	1,275	0.11%	1.105
10/29/2008	86.60	8.219%	20	0.00%	0.017
10/30/2008			DID NOT TRADE		
10/31/2008			DID NOT TRADE		
11/3/2008			DID NOT TRADE		
11/4/2008	88.04	7.946%	150	0.01%	0.132
11/5/2008	89.93	7.595%	135	0.01%	0.121
11/6/2008			DID NOT TRADE		
11/7/2008	88.14	7.931%	20	0.00%	0.018
11/10/2008			DID NOT TRADE		
11/11/2008			DID NOT TRADE		
11/12/2008	88.25	7.913%	210	0.02%	0.185
11/13/2008	94.14	6.840%	16	0.00%	0.015
11/14/2008	89.18	7.738%	400	0.03%	0.357
11/17/2008	86.50	8.251%	208	0.02%	0.180
11/18/2008	90.30	7.532%	820	0.07%	0.740
11/19/2008	90.46	7.503%	4,200	0.37%	3.799
11/20/2008	85.00	8.550%	65	0.01%	0.055
11/21/2008	84.42	8.667%	90	0.01%	0.076
11/24/2008 ¹	84.90	8.572%	750	0.07%	0.637
11/25/2008	88.44	7.885%	50	0.00%	0.044
11/26/2008			DID NOT TRADE		
11/28/2008			DID NOT TRADE		
12/1/2008	89.45	7.696%	75	0.01%	0.067
12/2/2008	90.25	7.547%	10	0.00%	0.009
12/3/2008			DID NOT TRADE		
12/4/2008	93.66	6.930%	100	0.01%	0.094

Period Average	\$88.28	7.923%	432	0.04%	\$0.380
Valuation Date 10/14/2008	76.61	10.282%	500	0.04%	0.383
Avg. 10/14/08 - 11/4/08	86.35	8.311%	2,804	0.24%	2.509
Valuation Date 11/24/2008	84.90	8.572%	750	0.07%	0.637
Avg. 11/24/08 - 12/2/08	89.34	7.726%	123	0.01%	0.106

On 10/3/08 Congress passed and President Bush signed the EESA, authorizing the TARP.

¹ Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

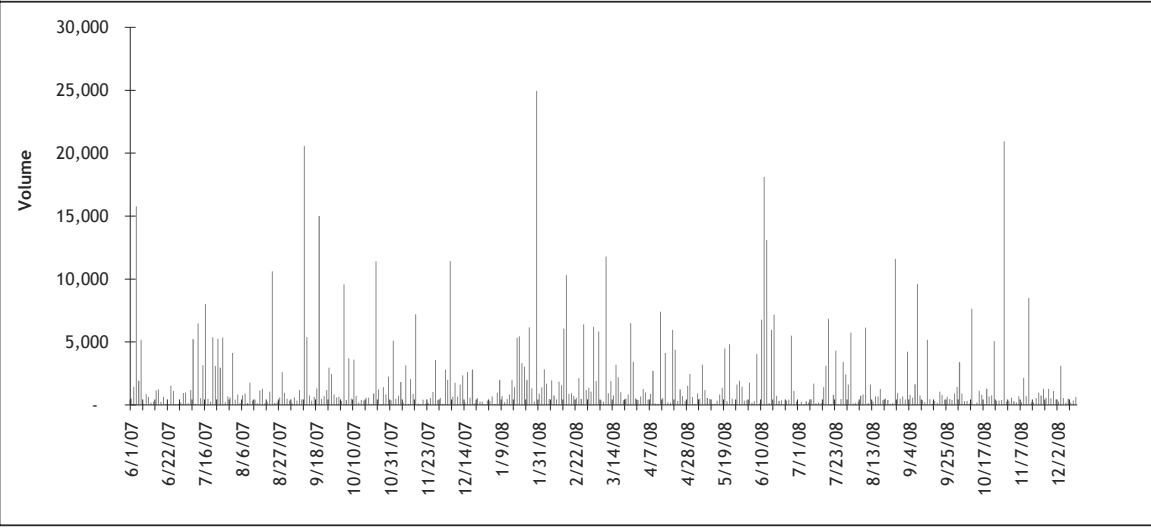
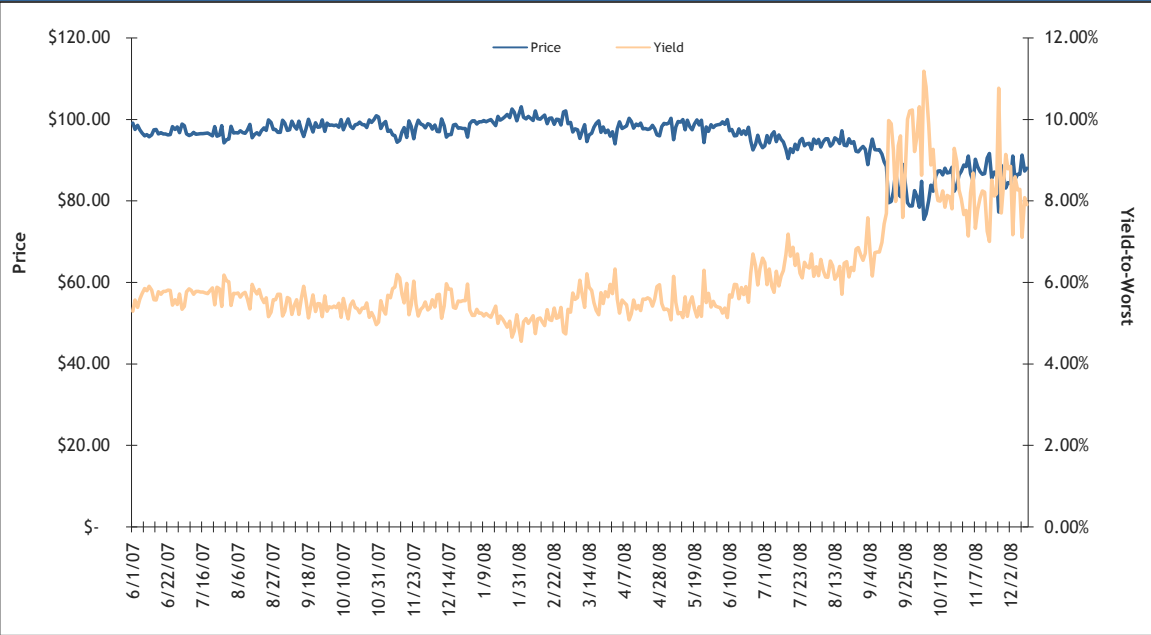
Citigroup Inc - 5.85% Due 8/2/2016

Total Outstanding: \$1,150 mln

<u>Trading Volume Statistics</u>					
<u>Date</u>	<u>Price</u>	<u>Yield</u>	<u>Bond Volume</u>	<u>% Total Bonds</u>	<u>\$ Volume (mln)</u>
12/5/2008			DID NOT TRADE		
12/8/2008	\$91.84	7.258%	500	0.04%	\$0.459
12/9/2008	91.62	7.298%	900	0.08%	0.825
12/10/2008			DID NOT TRADE		
12/11/2008			DID NOT TRADE		
12/12/2008			DID NOT TRADE		

Source: Bloomberg

Citigroup Inc - 5.125% Due 5/5/2014



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond		
			Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$92.62	6.711%	437	0.02%	\$0.405
9/3/2008	88.86	7.580%	4,250	0.24%	3.777
9/4/2008	92.52	6.736%	817	0.05%	0.756
9/5/2008	95.15	6.153%	584	0.03%	0.556
9/8/2008	92.56	6.728%	1,651	0.09%	1.528
9/9/2008	92.50	6.742%	9,604	0.55%	8.884
9/10/2008	92.52	6.740%	767	0.04%	0.710
9/11/2008	91.47	6.980%	371	0.02%	0.339
9/12/2008	89.54	7.430%	238	0.01%	0.213
9/15/2008	88.45	7.689%	5,180	0.30%	4.582
9/16/2008	79.50	9.968%	447	0.03%	0.355
9/17/2008	79.81	9.891%	94	0.01%	0.075
9/18/2008	82.30	9.232%	336	0.02%	0.277
9/19/2008	87.25	7.985%	182	0.01%	0.159
9/22/2008	81.88	9.346%	1,059	0.06%	0.867
9/23/2008	80.97	9.588%	825	0.05%	0.668
9/24/2008	88.90	7.593%	441	0.03%	0.392
9/25/2008	84.28	8.734%	671	0.04%	0.565
9/26/2008			DID NOT TRADE		
9/29/2008	79.50	9.997%	476	0.03%	0.378
9/30/2008	78.77	10.201%	402	0.02%	0.317
10/1/2008	78.71	10.224%	903	0.05%	0.711
10/2/2008	82.50	9.205%	1,460	0.08%	1.205
10/3/2008	81.20	9.551%	3,411	0.19%	2.770
10/6/2008	78.43	10.308%	919	0.05%	0.721
10/7/2008	84.75	8.629%	307	0.02%	0.260
10/8/2008	75.43	11.177%	329	0.02%	0.248
10/9/2008	76.76	10.795%	116	0.01%	0.089
10/10/2008	80.00	9.891%	7,658	0.44%	6.126
10/13/2008	83.83	8.875%	25	0.00%	0.021
10/14/2008 ²	82.34	9.265%	214	0.01%	0.176
10/15/2008	86.00	8.330%	1,146	0.07%	0.986
10/16/2008	87.30	8.009%	814	0.05%	0.711
10/17/2008	87.39	7.988%	72	0.00%	0.063
10/20/2008	86.37	8.242%	1,302	0.07%	1.125
10/21/2008	88.00	7.840%	690	0.04%	0.607
10/22/2008	86.85	8.128%	773	0.04%	0.671
10/23/2008	86.98	8.096%	5,079	0.29%	4.418
10/24/2008	88.19	7.799%	319	0.02%	0.281
10/27/2008	82.36	9.285%	344	0.02%	0.283
10/28/2008	83.63	8.953%	412	0.02%	0.345
10/29/2008	86.32	8.268%	20,919	1.20%	18.057
10/30/2008	87.21	8.047%	282	0.02%	0.246
10/31/2008	88.80	7.659%	332	0.02%	0.295
11/3/2008	88.39	7.760%	596	0.03%	0.527
11/4/2008	91.00	7.134%	303	0.02%	0.276
11/5/2008	86.65	8.194%	192	0.01%	0.166
11/6/2008	84.75	8.680%	707	0.04%	0.599
11/7/2008	90.23	7.322%	229	0.01%	0.207
11/10/2008	88.40	7.767%	2,170	0.12%	1.918
11/11/2008			DID NOT TRADE		
11/12/2008	87.15	8.078%	710	0.04%	0.619
11/13/2008	86.52	8.238%	8,515	0.49%	7.367
11/14/2008	86.63	8.213%	207	0.01%	0.179
11/17/2008	90.54	7.255%	207	0.01%	0.187
11/18/2008	91.61	7.001%	560	0.03%	0.513
11/19/2008	85.50	8.505%	1,003	0.06%	0.858
11/20/2008	87.03	8.119%	754	0.04%	0.656
11/21/2008	86.82	8.172%	1,289	0.07%	1.119
11/24/2008 ²	77.25	10.759%	585	0.03%	0.452
11/25/2008	88.73	7.703%	1,296	0.07%	1.150
11/26/2008	86.00	8.389%	543	0.03%	0.467
11/28/2008	83.14	9.135%	1,110	0.06%	0.923
12/1/2008	84.50	8.780%	455	0.03%	0.384
Period Average	\$85.80	8.416%	1,533	0.09%	\$1.325
Valuation Date 10/14/2008	82.34	9.265%	214	0.01%	0.176
Avg. 10/14/08 - 10/20/08	85.88	8.367%	710	0.04%	0.612
Valuation Date 11/24/2008	77.25	10.759%	585	0.03%	0.452
Avg. 11/24/08 - 12/1/08	83.92	8.953%	798	0.05%	0.675

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

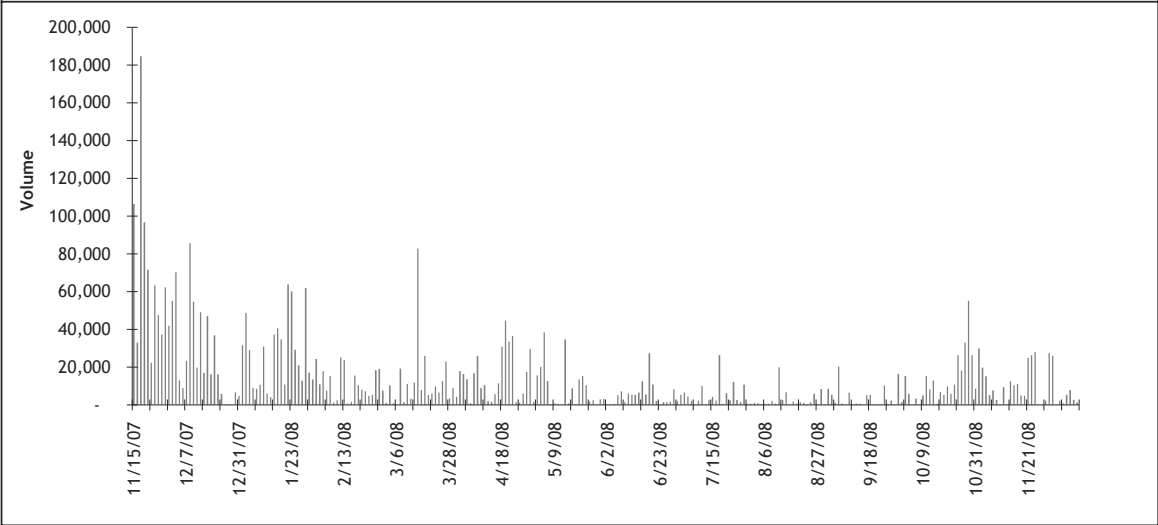
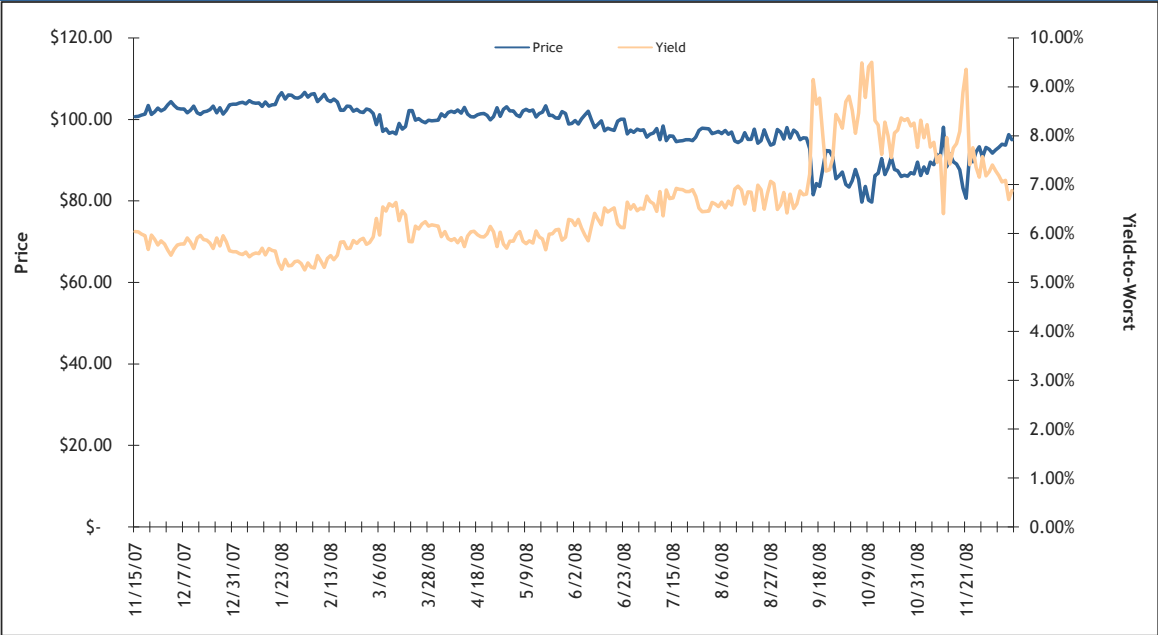
Citigroup Inc - 5.125% Due 5/5/2014

Total Outstanding: \$1,750 mln

<u>Trading Volume Statistics</u>					
Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
12/2/2008	\$84.25	8.846%	292	0.02%	\$0.246
12/3/2008	90.97	7.167%	3,131	0.18%	2.848
12/4/2008	85.28	8.584%	553	0.03%	0.472
12/5/2008	86.53	8.265%	209	0.01%	0.181
12/8/2008	86.49	8.277%	519	0.03%	0.449
12/9/2008	91.24	7.106%	210	0.01%	0.192
12/10/2008	87.29	8.078%	355	0.02%	0.310
12/11/2008	88.00	7.902%	629	0.04%	0.554
12/12/2008			DID NOT TRADE		

Source: Bloomberg

Citigroup Inc - 6.125% Due 11/21/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$96.86	6.583%	8,528	0.21%	\$8.261
9/3/2008	95.18	6.838%	5,370	0.13%	5.111
9/4/2008	97.97	6.419%	1,132	0.03%	1.109
9/5/2008	95.40	6.805%	20,260	0.51%	19.327
9/8/2008	97.39	6.506%	825	0.02%	0.803
9/9/2008	96.72	6.605%	205	0.01%	0.198
9/10/2008	94.98	6.870%	6,498	0.16%	6.172
9/11/2008	95.51	6.788%	440	0.01%	0.420
9/12/2008	95.41	6.804%	798	0.02%	0.761
9/15/2008	92.81	7.208%	507	0.01%	0.471
9/16/2008	81.50	9.146%	310	0.01%	0.253
9/17/2008	84.25	8.647%	5,072	0.13%	4.273
9/18/2008	83.56	8.771%	5,350	0.13%	4.470
9/19/2008	87.91	8.011%	145	0.00%	0.127
9/22/2008	92.38	7.277%	140	0.00%	0.129
9/23/2008	92.26	7.298%	386	0.01%	0.356
9/24/2008	90.81	7.533%	10,179	0.25%	9.243
9/25/2008	85.47	8.435%	634	0.02%	0.542
9/26/2008	86.13	8.320%	2,199	0.05%	1.894
9/29/2008	87.10	8.154%	120	0.00%	0.105
9/30/2008	84.00	8.698%	16,367	0.41%	13.748
10/1/2008	83.39	8.810%	1,346	0.03%	1.122
10/2/2008	85.00	8.522%	15,318	0.38%	13.020
10/3/2008	87.73	8.048%	5,817	0.15%	5.103
10/6/2008	85.30	8.470%	276	0.01%	0.235
10/7/2008	79.76	9.491%	3,237	0.08%	2.582
10/8/2008	83.56	8.785%	281	0.01%	0.235
10/9/2008	80.19	9.412%	5,000	0.13%	4.010
10/10/2008	79.72	9.503%	15,279	0.38%	12.180
10/13/2008			DID NOT TRADE		
10/14/2008 ²	86.22	8.312%	8,230	0.21%	7.096
10/15/2008	86.78	8.218%	12,960	0.32%	11.246
10/16/2008	90.35	7.614%	605	0.02%	0.547
10/17/2008	86.45	8.276%	6,875	0.17%	5.943
10/20/2008	88.08	7.996%	5,240	0.13%	4.615
10/21/2008	90.74	7.552%	9,723	0.24%	8.823
10/22/2008	87.75	8.053%	5,840	0.15%	5.125
10/23/2008	87.39	8.116%	10,693	0.27%	9.345
10/24/2008	85.98	8.362%	26,410	0.66%	22.706
10/27/2008	86.28	8.310%	18,272	0.46%	15.764
10/28/2008	86.05	8.351%	32,992	0.82%	28.388
10/29/2008	86.92	8.199%	55,106	1.38%	47.900
10/30/2008	86.58	8.259%	26,339	0.66%	22.805
10/31/2008	89.50	7.761%	8,595	0.21%	7.693
11/3/2008	86.26	8.316%	29,940	0.75%	25.826
11/4/2008	88.35	7.955%	19,675	0.49%	17.384
11/5/2008	86.80	8.224%	15,089	0.38%	13.097
11/6/2008	89.50	7.764%	5,085	0.13%	4.551
11/7/2008	88.92	7.862%	7,648	0.19%	6.801
11/10/2008	91.39	7.452%	2,641	0.07%	2.414
11/11/2008	90.50	7.599%	20	0.00%	0.018
11/12/2008	98.11	6.404%	9,471	0.24%	9.292
11/13/2008	88.35	7.961%	50	0.00%	0.044
11/14/2008	91.59	7.422%	12,396	0.31%	11.353
11/17/2008	89.63	7.746%	10,471	0.26%	9.385
11/18/2008	89.08	7.839%	11,033	0.28%	9.828
11/19/2008	87.63	8.088%	5,000	0.13%	4.381
11/20/2008	83.15	8.886%	4,800	0.12%	3.991
11/21/2008	80.63	9.361%	24,775	0.62%	19.975
11/24/2008 ²	91.71	7.405%	26,405	0.66%	24.216
11/25/2008	89.61	7.753%	28,096	0.70%	25.177
11/26/2008	92.05	7.351%	44	0.00%	0.041
11/28/2008	93.31	7.148%	25	0.00%	0.023
12/1/2008	90.70	7.572%	2,318	0.06%	2.102
Period Average	\$88.74	7.909%	8,983	0.22%	\$7.877
Valuation Date 10/14/2008	86.22	8.312%	8,230	0.21%	7.096
Avg. 10/14/08 - 10/20/08	87.58	8.083%	6,782	0.17%	5.889
Valuation Date 11/24/2008	91.71	7.405%	26,405	0.66%	24.216
Avg. 11/24/08 - 12/1/08	91.48	7.446%	11,378	0.28%	10.312

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.² Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

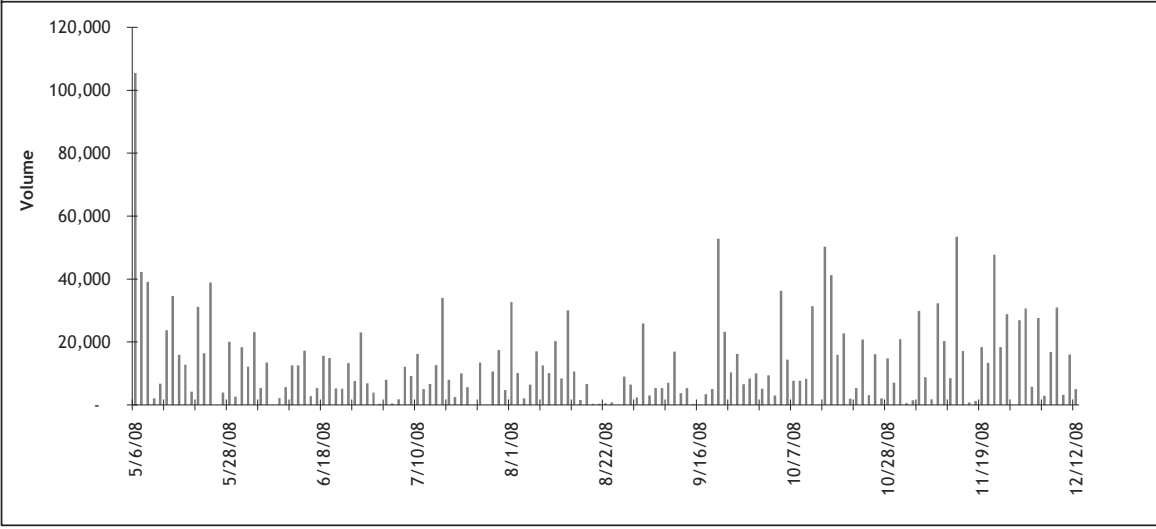
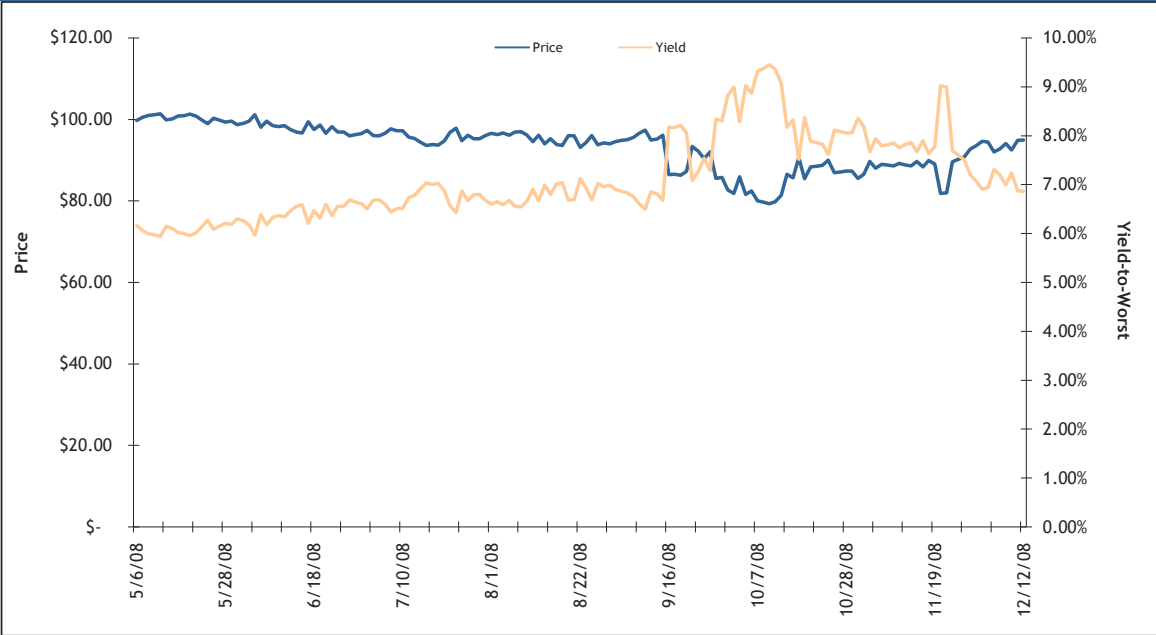
Citigroup Inc - 6.125% Due 11/21/2017

Total Outstanding: \$4,000 mln

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
12/2/2008	\$93.15	7.174%	27,574	0.69%	\$25.685
12/3/2008	92.62	7.259%	25,957	0.65%	24.042
12/4/2008	91.75	7.401%	14	0.00%	0.013
12/5/2008	92.47	7.284%	2,263	0.06%	2.093
12/8/2008	93.11	7.181%	671	0.02%	0.625
12/9/2008	93.94	7.050%	5,250	0.13%	4.932
12/10/2008	93.71	7.086%	7,852	0.20%	7.358
12/11/2008	96.25	6.689%	2,641	0.07%	2.542
12/12/2008	95.04	6.877%	1,235	0.03%	1.174

Source: Bloomberg

Citigroup Inc - 6.125% Due 5/15/2018



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$94.55	6.903%	25,865	0.86%	\$24.456
9/3/2008	94.83	6.862%	3,034	0.10%	2.877
9/4/2008	95.03	6.833%	5,352	0.18%	5.086
9/5/2008	95.56	6.755%	5,360	0.18%	5.122
9/8/2008	96.57	6.609%	7,050	0.24%	6.808
9/9/2008	97.33	6.500%	16,985	0.57%	16.531
9/10/2008	94.91	6.852%	3,695	0.12%	3.507
9/11/2008	95.17	6.814%	5,303	0.18%	5.047
9/12/2008	96.14	6.672%	281	0.01%	0.270
9/15/2008			DID NOT TRADE		
9/16/2008	86.48	8.174%	40	0.00%	0.035
9/17/2008	86.52	8.169%	3,405	0.11%	2.946
9/18/2008	86.28	8.210%	5,010	0.17%	4.323
9/19/2008	87.22	8.055%	52,845	1.76%	46.090
9/22/2008	93.36	7.085%	23,250	0.78%	21.707
9/23/2008	92.15	7.270%	10,358	0.35%	9.545
9/24/2008	90.42	7.541%	16,225	0.54%	14.670
9/25/2008	92.05	7.287%	6,585	0.22%	6.062
9/26/2008	85.49	8.347%	8,410	0.28%	7.189
9/29/2008	85.73	8.307%	10,000	0.33%	8.573
9/30/2008	82.73	8.824%	5,160	0.17%	4.269
10/1/2008	81.80	8.991%	9,453	0.32%	7.733
10/2/2008	85.88	8.284%	2,968	0.10%	2.549
10/3/2008 ¹	81.61	9.027%	36,260	1.21%	29.592
10/6/2008	82.50	8.869%	14,350	0.48%	11.839
10/7/2008	80.00	9.322%	7,723	0.26%	6.178
10/8/2008	79.74	9.372%	7,722	0.26%	6.158
10/9/2008	79.33	9.450%	8,325	0.28%	6.604
10/10/2008	79.78	9.366%	31,397	1.05%	25.049
10/13/2008	81.36	9.077%	38	0.00%	0.031
10/14/2008 ²	86.54	8.177%	50,242	1.67%	43.481
10/15/2008	85.67	8.326%	41,250	1.38%	35.338
10/16/2008	90.62	7.517%	15,955	0.53%	14.458
10/17/2008	85.42	8.370%	22,745	0.76%	19.428
10/20/2008	88.33	7.885%	1,965	0.07%	1.736
10/21/2008	88.48	7.860%	5,321	0.18%	4.708
10/22/2008	88.70	7.826%	20,815	0.69%	18.463
10/23/2008	90.01	7.615%	3,164	0.11%	2.848
10/24/2008	86.97	8.112%	16,105	0.54%	14.006
10/27/2008	87.11	8.089%	2,145	0.07%	1.868
10/28/2008	87.32	8.055%	14,850	0.50%	12.966
10/29/2008	87.33	8.054%	7,061	0.24%	6.166
10/30/2008	85.55	8.354%	20,945	0.70%	17.917
10/31/2008	86.54	8.186%	550	0.02%	0.476
11/3/2008	89.65	7.676%	1,460	0.05%	1.309
11/4/2008	88.04	7.938%	29,840	0.99%	26.271
11/5/2008	88.95	7.791%	8,820	0.29%	7.845
11/6/2008	88.82	7.813%	1,802	0.06%	1.601
11/7/2008	88.59	7.850%	32,282	1.08%	28.600
11/10/2008	89.18	7.755%	20,305	0.68%	18.108
11/11/2008			DID NOT TRADE		
11/12/2008	88.79	7.820%	8,490	0.28%	7.538
11/13/2008	88.56	7.857%	53,380	1.78%	47.274
11/14/2008	89.69	7.674%	17,100	0.57%	15.337
11/17/2008	88.32	7.897%	750	0.03%	0.662
11/18/2008	89.95	7.633%	1,250	0.04%	1.124
11/19/2008	89.03	7.783%	18,400	0.61%	16.381
11/20/2008	81.80	9.023%	13,340	0.44%	10.912
11/21/2008	81.96	8.994%	47,758	1.59%	39.144
11/24/2008 ²	89.58	7.695%	18,330	0.61%	16.420
11/25/2008	90.19	7.597%	28,813	0.96%	25.987
11/26/2008	90.75	7.508%	30	0.00%	0.027
11/28/2008			DID NOT TRADE		
12/1/2008	92.74	7.196%	26,910	0.90%	24.957
12/2/2008	93.52	7.076%	30,671	1.02%	28.685
Period Average	\$88.28	7.917%	14,081	0.47%	\$12.352
Valuation Date 10/14/2008	86.54	8.177%	50,242	1.67%	43.481
Avg. 10/14/08 - 10/20/08	87.31	8.055%	26,431	0.88%	22.888
Valuation Date 11/24/2008	89.58	7.695%	18,330	0.61%	16.420
Avg. 11/24/08 - 12/2/08	91.36	7.414%	17,459	0.58%	16.013

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.² Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

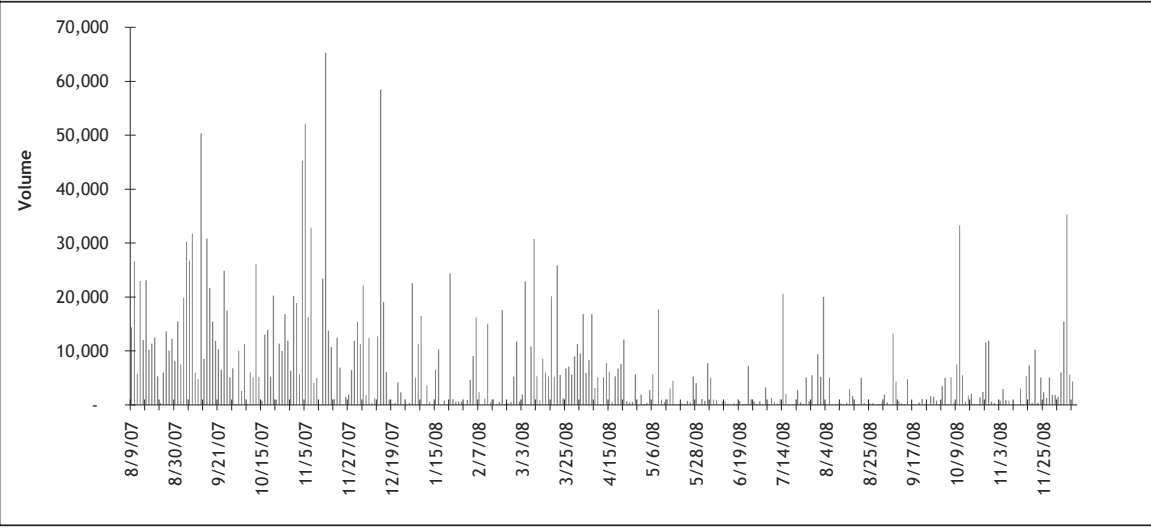
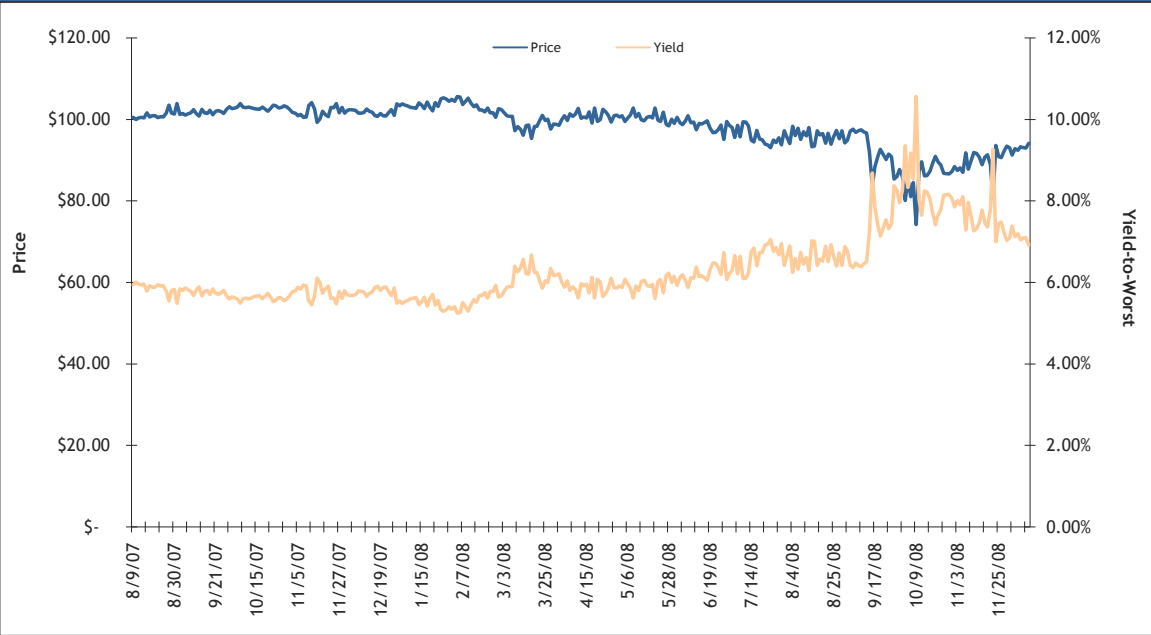
Citigroup Inc - 6.125% Due 5/15/2018

Total Outstanding: \$3,000 mln

Date	Price	Yield	Bond Volume	Trading Volume Statistics	
				% Total Bonds	\$ Volume (mln)
12/3/2008	\$94.62	6.910%	5,725	0.19%	\$5.417
12/4/2008	94.43	6.938%	27,566	0.92%	26.031
12/5/2008	92.00	7.313%	2,915	0.10%	2.682
12/8/2008	92.74	7.198%	16,815	0.56%	15.594
12/9/2008	94.06	6.996%	30,935	1.03%	29.096
12/10/2008	92.50	7.236%	3,171	0.11%	2.933
12/11/2008	94.89	6.870%	16,060	0.54%	15.239
12/12/2008	94.91	6.867%	5,054	0.17%	4.797

Source: Bloomberg

Citigroup Inc - 6% Due 8/15/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$94.88	6.772%	1,933	0.10%	\$1.834
9/3/2008	97.18	6.419%	460	0.02%	0.447
9/4/2008	97.60	6.355%	113	0.01%	0.110
9/5/2008	96.81	6.475%	13,215	0.66%	12.794
9/8/2008	97.22	6.413%	4,290	0.21%	4.171
9/9/2008	97.42	6.382%	757	0.04%	0.737
9/10/2008	96.93	6.457%	315	0.02%	0.305
9/11/2008	96.65	6.499%	150	0.01%	0.145
9/12/2008			DID NOT TRADE		
9/15/2008	92.00	7.233%	4,781	0.24%	4.399
9/16/2008	83.60	8.680%	10	0.00%	0.008
9/17/2008	88.36	7.840%	118	0.01%	0.104
9/18/2008			DID NOT TRADE		
9/19/2008	90.89	7.416%	18	0.00%	0.016
9/22/2008	92.63	7.132%	457	0.02%	0.423
9/23/2008	91.44	7.327%	1,110	0.06%	1.015
9/24/2008	90.17	7.538%	230	0.01%	0.207
9/25/2008	91.49	7.319%	75	0.00%	0.069
9/26/2008	90.85	7.425%	1,602	0.08%	1.455
9/29/2008	85.36	8.370%	1,530	0.08%	1.306
9/30/2008	86.00	8.256%	829	0.04%	0.713
10/1/2008	87.73	7.955%	120	0.01%	0.105
10/2/2008	86.02	8.254%	3,550	0.18%	3.054
10/3/2008	80.13	9.348%	5,000	0.25%	4.006
10/6/2008	85.59	8.331%	180	0.01%	0.154
10/7/2008	81.06	9.169%	5,145	0.26%	4.171
10/8/2008	84.49	8.532%	362	0.02%	0.306
10/9/2008	74.20	10.560%	7,520	0.38%	5.580
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008 ²	87.32	8.030%	33,310	1.67%	29.087
10/15/2008	89.57	7.645%	5,456	0.27%	4.887
10/16/2008	86.11	8.246%	555	0.03%	0.478
10/17/2008	86.25	8.221%	1,771	0.09%	1.527
10/20/2008	87.21	8.052%	2,039	0.10%	1.778
10/21/2008	89.10	7.727%	187	0.01%	0.167
10/22/2008	90.97	7.413%	113	0.01%	0.103
10/23/2008	89.50	7.661%	1,400	0.07%	1.253
10/24/2008	88.80	7.780%	2,401	0.12%	2.132
10/27/2008	86.74	8.139%	11,547	0.58%	10.016
10/28/2008	86.67	8.151%	11,911	0.60%	10.324
10/29/2008	86.64	8.158%	601	0.03%	0.521
10/30/2008	87.25	8.050%	340	0.02%	0.297
10/31/2008	88.39	7.853%	49	0.00%	0.043
11/3/2008	87.51	8.006%	808	0.04%	0.707
11/4/2008	88.11	7.903%	2,934	0.15%	2.585
11/5/2008	87.00	8.097%	917	0.05%	0.798
11/6/2008			DID NOT TRADE		
11/7/2008	91.81	7.280%	810	0.04%	0.744
11/10/2008	87.78	7.962%	165	0.01%	0.145
11/11/2008	89.90	7.599%	100	0.01%	0.090
11/12/2008	91.91	7.264%	83	0.00%	0.076
11/13/2008	91.62	7.312%	3,005	0.15%	2.753
11/14/2008	90.78	7.452%	160	0.01%	0.145
11/17/2008	88.92	7.769%	5,355	0.27%	4.761
11/18/2008	90.77	7.455%	7,308	0.37%	6.633
11/19/2008	91.36	7.358%	365	0.02%	0.333
11/20/2008	88.88	7.778%	10,242	0.51%	9.103
11/21/2008	80.75	9.263%	461	0.02%	0.372
11/24/2008 ²	93.58	6.994%	5,081	0.25%	4.755
11/25/2008	90.89	7.439%	2,360	0.12%	2.145
11/26/2008	90.65	7.479%	1,250	0.06%	1.133
11/28/2008			DID NOT TRADE		
12/1/2008	92.30	7.205%	5,057	0.25%	4.668
12/2/2008	93.43	7.021%	1,880	0.09%	1.756
Period Average	\$89.41	7.699%	2,675	0.13%	\$2.368
Valuation Date 10/14/2008	87.32	8.030%	33,310	1.67%	29.087
Avg. 10/14/08 - 10/20/08	87.29	8.039%	8,626	0.43%	7.552
Valuation Date 11/24/2008	93.58	6.994%	5,081	0.25%	4.755
Avg. 11/24/08 - 12/2/08	92.17	7.228%	2,605	0.13%	2.409

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

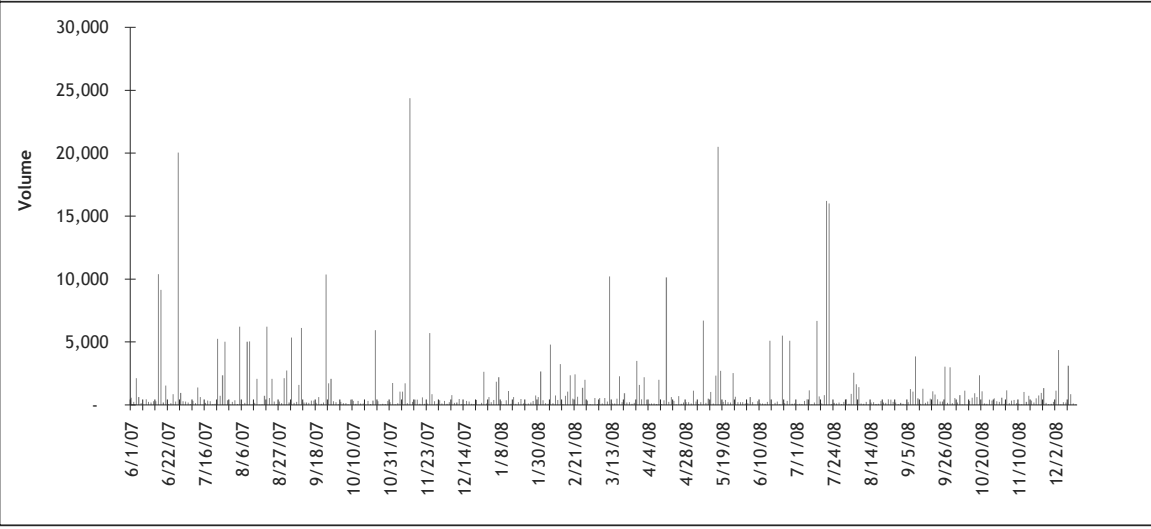
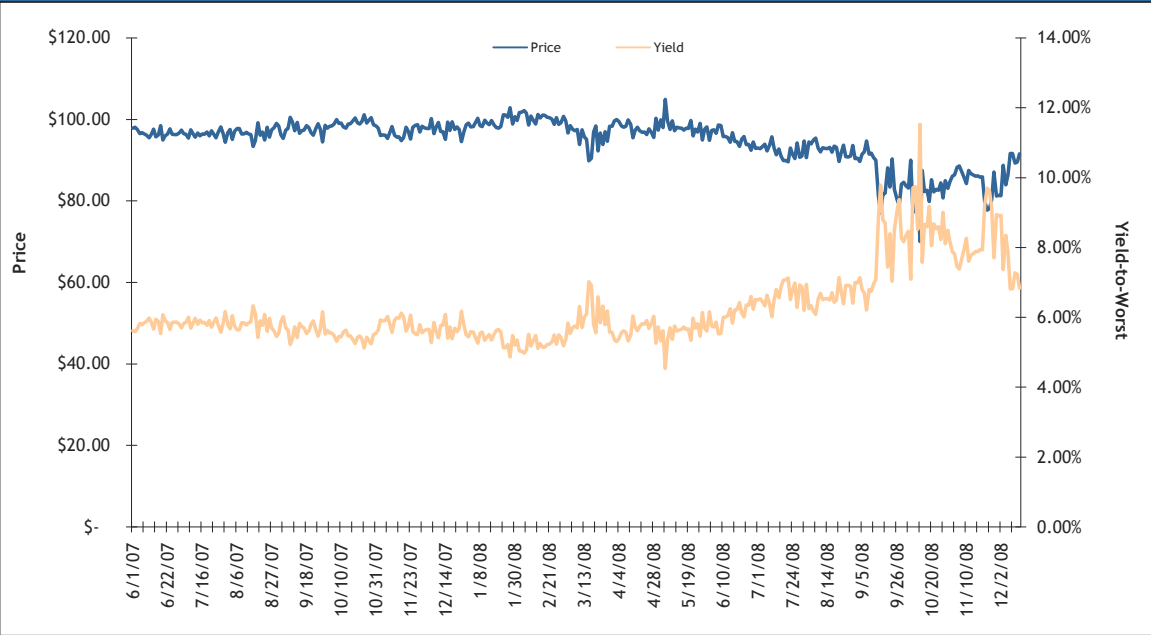
Citigroup Inc - 6% Due 8/15/2017

Total Outstanding: \$2,000 mln

Date	Price	Yield	Bond Volume	Trading Volume Statistics	
				% Total Bonds	\$ Volume (mln)
12/3/2008	\$93.03	7.086%	1,861	0.09%	\$1.731
12/4/2008	91.25	7.380%	1,519	0.08%	1.386
12/5/2008	92.86	7.115%	5,990	0.30%	5.562
12/8/2008	92.42	7.187%	15,460	0.77%	14.288
12/9/2008	93.33	7.038%	35,334	1.77%	32.978
12/10/2008	93.06	7.084%	5,585	0.28%	5.197
12/11/2008	92.99	7.095%	4,340	0.22%	4.036
12/12/2008	94.15	6.907%	150	0.01%	0.141

Source: Bloomberg

Citigroup Inc - 5.3% Due 1/7/2016



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond		
			Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$90.38	6.997%	169	0.02%	\$0.153
9/3/2008	90.44	6.987%	102	0.01%	0.092
9/4/2008	89.64	7.138%	5	0.00%	0.004
9/5/2008	91.50	6.790%	229	0.02%	0.210
9/8/2008	92.00	6.698%	1,249	0.12%	1.149
9/9/2008	94.73	6.206%	1,044	0.10%	0.989
9/10/2008	91.50	6.792%	3,849	0.38%	3.522
9/11/2008	91.75	6.747%	510	0.05%	0.468
9/12/2008	90.64	6.954%	85	0.01%	0.077
9/15/2008	89.95	7.085%	1,288	0.13%	1.159
9/16/2008	81.25	8.837%	156	0.02%	0.127
9/17/2008	77.00	9.782%	277	0.03%	0.213
9/18/2008	81.54	8.780%	501	0.05%	0.409
9/19/2008	81.93	8.698%	1,072	0.11%	0.878
9/22/2008	88.13	7.439%	834	0.08%	0.735
9/23/2008	83.42	8.386%	446	0.04%	0.372
9/24/2008	90.27	7.029%	267	0.03%	0.241
9/25/2008	82.86	8.507%	262	0.03%	0.217
9/26/2008	80.41	9.033%	3,032	0.30%	2.438
9/29/2008	78.88	9.371%	172	0.02%	0.136
9/30/2008	84.08	8.256%	2,981	0.30%	2.506
10/1/2008	84.56	8.160%	147	0.01%	0.124
10/2/2008	83.68	8.343%	549	0.05%	0.459
10/3/2008	83.12	8.460%	200	0.02%	0.166
10/6/2008	90.00	7.087%	770	0.08%	0.693
10/7/2008	77.44	9.707%	44	0.00%	0.034
10/8/2008	77.35	9.734%	1,140	0.11%	0.882
10/9/2008	82.89	8.516%	24	0.00%	0.020
10/10/2008	70.03	11.520%	307	0.03%	0.215
10/13/2008			DID NOT TRADE		
10/14/2008 ²	87.50	7.577%	560	0.06%	0.490
10/15/2008	82.25	8.656%	941	0.09%	0.774
10/16/2008	82.58	8.588%	624	0.06%	0.515
10/17/2008	79.85	9.180%	2,359	0.24%	1.884
10/20/2008	85.17	8.050%	1,078	0.11%	0.918
10/21/2008	82.18	8.676%	113	0.01%	0.093
10/22/2008	82.85	8.538%	95	0.01%	0.079
10/23/2008	82.59	8.594%	432	0.04%	0.357
10/24/2008	84.37	8.221%	338	0.03%	0.285
10/27/2008	80.71	9.001%	520	0.05%	0.420
10/28/2008	84.94	8.104%	283	0.03%	0.240
10/29/2008	83.10	8.491%	246	0.02%	0.204
10/30/2008	84.79	8.138%	576	0.06%	0.488
10/31/2008	86.09	7.874%	83	0.01%	0.071
11/3/2008	86.39	7.814%	1,156	0.12%	0.999
11/4/2008	88.23	7.448%	142	0.01%	0.125
11/5/2008	88.59	7.378%	352	0.04%	0.312
11/6/2008	87.21	7.654%	401	0.04%	0.350
11/7/2008	85.88	7.922%	137	0.01%	0.118
11/10/2008	84.26	8.259%	97	0.01%	0.082
11/11/2008	87.49	7.599%	30	0.00%	0.026
11/12/2008	86.69	7.762%	1,023	0.10%	0.887
11/13/2008	86.40	7.821%	238	0.02%	0.206
11/14/2008	86.07	7.889%	720	0.07%	0.620
11/17/2008	86.13	7.879%	342	0.03%	0.295
11/18/2008	85.83	7.939%	189	0.02%	0.162
11/19/2008	85.89	7.930%	526	0.05%	0.452
11/20/2008	79.95	9.199%	754	0.08%	0.603
11/21/2008	77.75	9.700%	964	0.10%	0.750
11/24/2008 ²	78.14	9.613%	1,340	0.13%	1.047
11/25/2008	80.25	9.140%	164	0.02%	0.132
11/26/2008	87.05	7.702%	56	0.01%	0.049
11/28/2008	81.16	8.941%	79	0.01%	0.064
12/1/2008	81.33	8.907%	231	0.02%	0.188
Period Average	\$84.62	8.194%	608	0.06%	\$0.515
Valuation Date 10/14/2008	87.50	7.577%	560	0.06%	0.490
Avg. 10/14/08 - 10/20/08	83.47	8.410%	1,112	0.11%	0.916
Valuation Date 11/24/2008	78.14	9.613%	1,340	0.13%	1.047
Avg. 11/24/08 - 12/1/08	81.59	8.861%	374	0.04%	0.296

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.² Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

Citigroup Inc - 5.3% Due 1/7/2016

Total Outstanding: \$1,000 mln

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
12/2/2008	\$81.29	8.916%	1,122	0.11%	\$0.912
12/3/2008	88.75	7.367%	4,369	0.44%	3.877
12/4/2008	83.97	8.343%	41	0.00%	0.034
12/5/2008	86.34	7.852%	226	0.02%	0.195
12/8/2008	91.62	6.812%	191	0.02%	0.175
12/9/2008	91.64	6.810%	3,110	0.31%	2.850
12/10/2008	89.25	7.273%	859	0.09%	0.767
12/11/2008	89.49	7.227%	125	0.01%	0.112
12/12/2008	91.52	6.834%	36	0.00%	0.033

Source: Bloomberg

Citigroup Inc

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/14/08 - 10/20/08	Avg. Yield 10/14/08 - 10/20/08	Avg. Spread (bps)
5.000%	9/15/2014	Subordinated	N	1/11/2005	6 yrs	\$1,000	\$74.79	10.9%	779 bps
						High	\$74.79	10.9%	779 bps
						Low	\$74.79	10.9%	779 bps
						Mean	\$74.79	10.9%	779 bps
						Median	\$74.79	10.9%	779 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/24/08 - 10/30/08	Avg. Yield 10/24/08 - 10/30/08	Avg. Spread (bps)
5.500%	2/15/2017	Subordinated	N	2/12/2007	8 yrs	\$1,000	\$76.30	9.8%	633 bps
5.000%	9/15/2014	Subordinated	N	1/11/2005	6 yrs	\$1,000	\$74.99	10.9%	793 bps
4.875%	5/7/2015	Subordinated	N	5/7/2003	7 yrs	\$1,000	\$76.64	9.8%	663 bps
						High	\$76.64	10.9%	793 bps
						Low	\$74.99	9.8%	633 bps
						Mean	\$75.98	10.2%	696 bps
						Median	\$76.30	9.8%	663 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/3/08 - 11/07/08	Avg. Yield 11/03/08 - 11/07/08	Avg. Spread (bps)
5.500%	2/15/2017	Subordinated	N	2/12/2007	8 yrs	\$1,000	\$78.88	9.2%	589 bps
5.000%	9/15/2014	Subordinated	N	1/11/2005	6 yrs	\$1,000	\$77.70	10.1%	733 bps
4.875%	5/7/2015	Subordinated	N	5/7/2003	7 yrs	\$1,000	\$78.54	9.4%	629 bps
						High	\$78.88	10.1%	733 bps
						Low	\$77.70	9.2%	589 bps
						Mean	\$78.37	9.6%	650 bps
						Median	\$78.54	9.4%	629 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

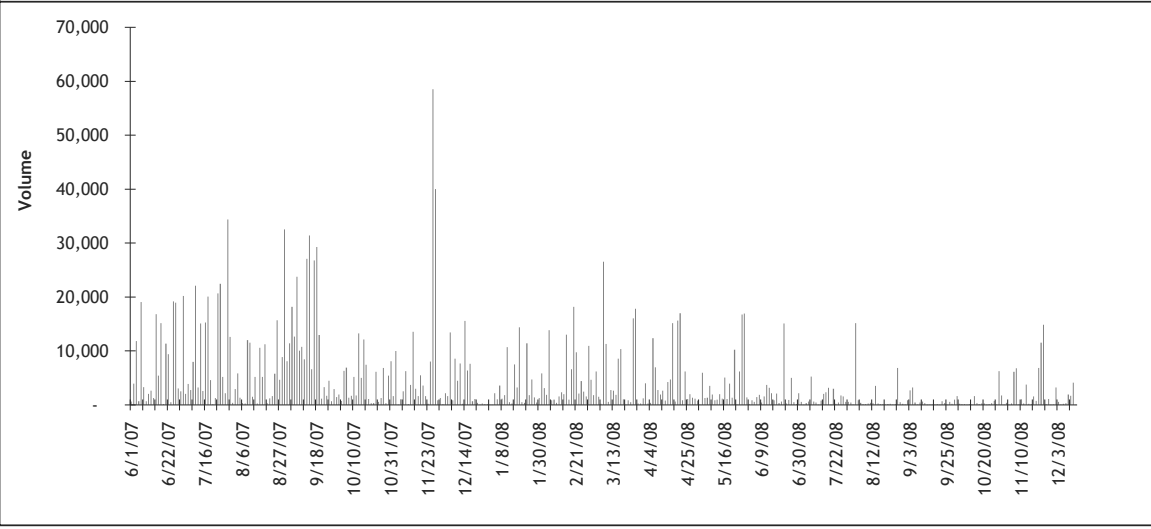
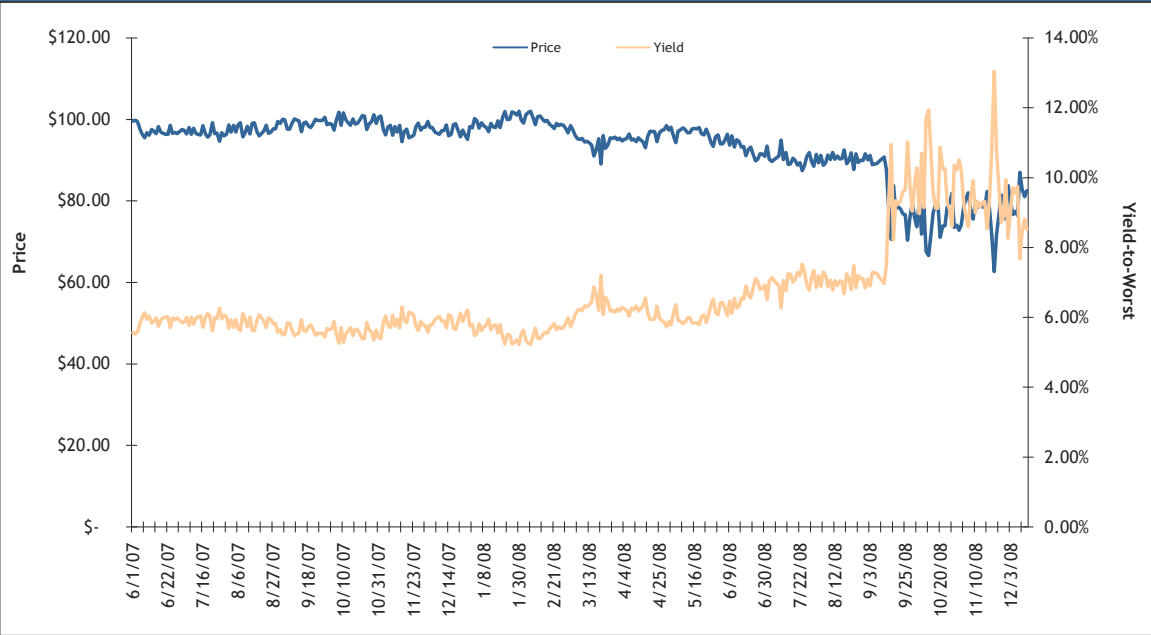
Selected Subordinated Debt Securities

Security Description							Pricing Information			
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price		Avg. Yield	Avg. Spread (bps)
							11/24/08 - 11/28/08	11/24/08 - 11/28/08	11/24/08 - 11/28/08	
5.500%	2/15/2017	Subordinated	N	2/12/2007	8 yrs	\$1,000	\$77.01	9.6%	701 bps	
5.000%	9/15/2014	Subordinated	N	1/11/2005	6 yrs	\$1,000	\$75.02	11.0%	875 bps	
4.875%	5/7/2015	Subordinated	N	5/7/2003	7 yrs	\$1,000	\$76.38	10.0%	753 bps	
							High	\$77.01	11.0%	875 bps
							Low	\$75.02	9.6%	701 bps
							Mean	\$76.14	10.2%	776 bps
							Median	\$76.38	10.0%	753 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Citigroup Inc - 5.5% Due 2/15/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond		
			Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$90.00	7.094%	887	0.07%	\$0.798
9/3/2008	91.15	6.901%	2,715	0.22%	2.475
9/4/2008	88.89	7.286%	3,252	0.26%	2.891
9/5/2008			DID NOT TRADE		
9/8/2008	88.98	7.271%	455	0.04%	0.405
9/9/2008	89.14	7.244%	89	0.01%	0.079
9/10/2008	89.70	7.149%	450	0.04%	0.404
9/11/2008	90.23	7.058%	609	0.05%	0.550
9/12/2008	90.74	6.973%	323	0.03%	0.293
9/15/2008	87.72	7.494%	20	0.00%	0.018
9/16/2008	78.35	9.262%	60	0.00%	0.047
9/17/2008	70.56	10.949%	20	0.00%	0.014
9/18/2008	83.73	8.219%	30	0.00%	0.025
9/19/2008	78.00	9.337%	149	0.01%	0.116
9/22/2008	78.51	9.235%	55	0.00%	0.043
9/23/2008	78.00	9.339%	659	0.05%	0.514
9/24/2008	76.81	9.587%	306	0.02%	0.235
9/25/2008	76.48	9.657%	18	0.00%	0.014
9/26/2008	70.30	11.020%	544	0.04%	0.382
9/29/2008	75.60	9.846%	193	0.02%	0.146
9/30/2008	79.49	9.045%	1,005	0.08%	0.799
10/1/2008	75.88	9.790%	1,651	0.13%	1.253
10/2/2008	73.60	10.282%	200	0.02%	0.147
10/3/2008	79.91	8.967%	165	0.01%	0.132
10/6/2008	71.80	10.687%	146	0.01%	0.105
10/7/2008	79.04	9.141%	50	0.00%	0.040
10/8/2008	67.55	11.694%	146	0.01%	0.099
10/9/2008	66.58	11.938%	50	0.00%	0.033
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008 ²	71.54	10.755%	1,644	0.13%	1.176
10/15/2008	77.00	9.569%	307	0.02%	0.236
10/16/2008	79.20	9.120%	144	0.01%	0.114
10/17/2008	79.17	9.127%	286	0.02%	0.226
10/20/2008	71.06	10.875%	245	0.02%	0.174
10/21/2008	73.78	10.262%	40	0.00%	0.030
10/22/2008	73.87	10.246%	121	0.01%	0.089
10/23/2008	78.45	9.279%	354	0.03%	0.278
10/24/2008	79.50	9.067%	720	0.06%	0.572
10/27/2008	81.81	8.612%	75	0.01%	0.061
10/28/2008	73.44	10.347%	6,265	0.50%	4.601
10/29/2008	74.00	10.226%	1,720	0.14%	1.273
10/30/2008	72.75	10.504%	8	0.00%	0.006
10/31/2008	74.09	10.209%	380	0.03%	0.282
11/3/2008	78.70	9.235%	39	0.00%	0.031
11/4/2008	80.58	8.858%	265	0.02%	0.214
11/5/2008	81.97	8.589%	6,120	0.49%	5.017
11/6/2008	77.67	9.453%	6,782	0.54%	5.267
11/7/2008	75.50	9.912%	80	0.01%	0.060
11/10/2008	79.90	9.000%	1,060	0.08%	0.847
11/11/2008			DID NOT TRADE		
11/12/2008	78.42	9.304%	277	0.02%	0.217
11/13/2008	79.10	9.165%	3,740	0.30%	2.958
11/14/2008	78.50	9.289%	209	0.02%	0.164
11/17/2008	78.38	9.315%	151	0.01%	0.118
11/18/2008	82.28	8.538%	1,588	0.13%	1.307
11/19/2008	78.17	9.362%	761	0.06%	0.595
11/20/2008	71.84	10.740%	6,825	0.55%	4.903
11/21/2008	62.61	13.044%	11,544	0.92%	7.228
11/24/2008 ²	71.56	10.807%	14,844	1.19%	10.623
11/25/2008	76.15	9.793%	135	0.01%	0.103
11/26/2008	81.38	8.724%	1,098	0.09%	0.893
11/28/2008	80.50	8.898%	25	0.00%	0.020
12/1/2008	75.48	9.941%	73	0.01%	0.055

Period Average	\$78.25	9.377%	1,284	0.10%	\$0.966
Valuation Date 10/14/2008	71.54	10.755%	1,644	0.13%	1.176
Avg. 10/14/08 - 10/20/08	75.59	9.889%	525	0.04%	0.385
Valuation Date 11/24/2008	71.56	10.807%	14,844	1.19%	10.623
Avg. 11/24/08 - 12/1/08	77.01	9.633%	3,235	0.26%	2.339

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

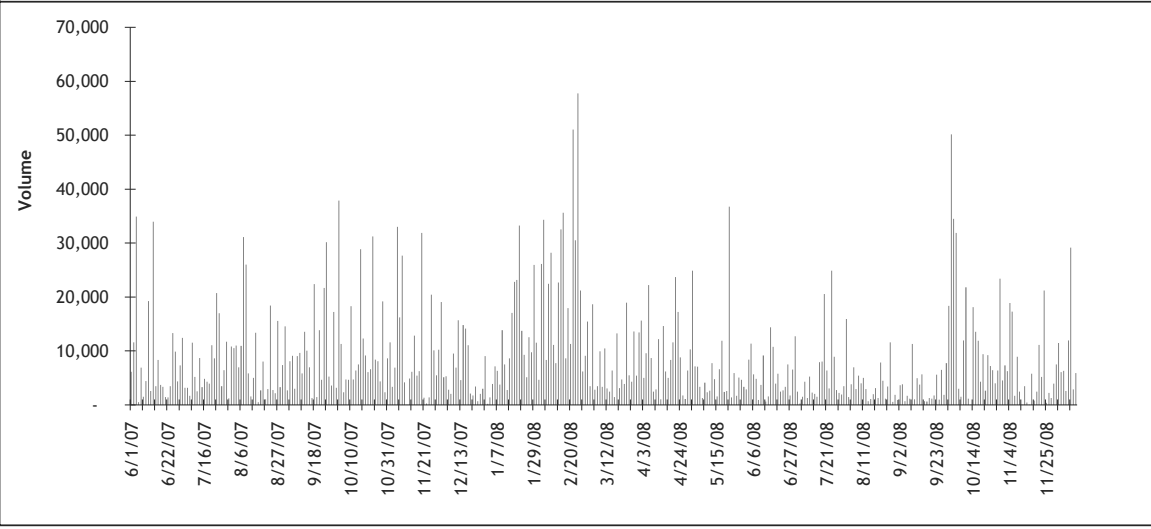
Citigroup Inc - 5.5% Due 2/15/2017

Total Outstanding: \$1,250 mln

<u>Trading Volume Statistics</u>					
Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
12/2/2008	\$83.75	8.267%	3,258	0.26%	\$2.729
12/3/2008	79.94	9.015%	572	0.05%	0.457
12/4/2008	76.58	9.710%	64	0.01%	0.049
12/5/2008	77.38	9.543%	201	0.02%	0.156
12/8/2008	76.40	9.751%	323	0.03%	0.247
12/9/2008	87.00	7.668%	1,907	0.15%	1.659
12/10/2008	82.87	8.443%	1,699	0.14%	1.408
12/11/2008	81.00	8.810%	4,144	0.33%	3.357
12/12/2008	82.50	8.517%	15	0.00%	0.012

Source: Bloomberg

Citigroup Inc - 5% Due 9/15/2014



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$91.32	6.778%	3,664	0.09%	\$3.346
9/3/2008	90.15	7.035%	3,797	0.09%	3.423
9/4/2008	92.07	6.619%	685	0.02%	0.631
9/5/2008	90.83	6.888%	1,694	0.04%	1.539
9/8/2008	91.99	6.637%	1,161	0.03%	1.068
9/9/2008	89.89	7.095%	11,315	0.28%	10.172
9/10/2008	89.44	7.198%	1,061	0.03%	0.949
9/11/2008	88.57	7.393%	4,981	0.12%	4.412
9/12/2008	89.60	7.164%	3,752	0.09%	3.362
9/15/2008	84.00	8.459%	5,672	0.14%	4.764
9/16/2008	77.29	10.154%	657	0.02%	0.508
9/17/2008	67.45	12.996%	646	0.02%	0.436
9/18/2008	80.59	9.306%	1,300	0.03%	1.048
9/19/2008	81.36	9.114%	1,155	0.03%	0.940
9/22/2008	75.73	10.586%	1,777	0.04%	1.346
9/23/2008	83.28	8.645%	5,630	0.14%	4.688
9/24/2008	80.50	9.339%	992	0.02%	0.799
9/25/2008	83.53	8.589%	6,479	0.16%	5.412
9/26/2008	80.44	9.357%	1,864	0.05%	1.499
9/29/2008	79.84	9.513%	7,766	0.19%	6.200
9/30/2008	72.25	11.580%	18,358	0.45%	13.264
10/1/2008	76.00	10.535%	50,137	1.23%	38.104
10/2/2008	75.25	10.743%	34,489	0.84%	25.953
10/3/2008	74.75	10.884%	31,895	0.78%	23.842
10/6/2008	73.02	11.375%	2,977	0.07%	2.174
10/7/2008	77.00	10.273%	1,487	0.04%	1.145
10/8/2008	73.73	11.184%	11,920	0.29%	8.789
10/9/2008	60.41	15.444%	21,769	0.53%	13.150
10/10/2008	57.75	16.434%	1,156	0.03%	0.668
10/13/2008	77.13	10.252%	10	0.00%	0.008
10/14/2008 ²	73.00	11.400%	18,089	0.44%	13.205
10/15/2008	78.00	10.026%	13,548	0.33%	10.567
10/16/2008	73.51	11.264%	11,893	0.29%	8.743
10/17/2008	76.00	10.570%	4,293	0.11%	3.263
10/20/2008	73.45	11.286%	9,403	0.23%	6.907
10/21/2008	74.39	11.021%	2,611	0.06%	1.942
10/22/2008	80.84	9.298%	9,229	0.23%	7.461
10/23/2008	80.50	9.389%	7,204	0.18%	5.799
10/24/2008	79.50	9.649%	6,407	0.16%	5.094
10/27/2008	73.17	11.383%	3,995	0.10%	2.923
10/28/2008	71.46	11.887%	6,378	0.16%	4.558
10/29/2008	77.25	10.253%	23,371	0.57%	18.054
10/30/2008	73.56	11.283%	4,520	0.11%	3.325
10/31/2008	80.40	9.426%	7,334	0.18%	5.897
11/3/2008	79.00	9.793%	6,265	0.15%	4.949
11/4/2008	79.17	9.750%	18,858	0.46%	14.930
11/5/2008	76.68	10.423%	17,288	0.42%	13.257
11/6/2008	76.15	10.573%	1,663	0.04%	1.266
11/7/2008	77.50	10.207%	8,925	0.22%	6.917
11/10/2008	81.00	9.288%	2,472	0.06%	2.002
11/11/2008	84.25	8.473%	35	0.00%	0.029
11/12/2008	80.66	9.381%	3,483	0.09%	2.809
11/13/2008	80.26	9.486%	461	0.01%	0.370
11/14/2008	80.81	9.344%	44	0.00%	0.036
11/17/2008	78.58	9.931%	5,778	0.14%	4.540
11/18/2008	78.75	9.887%	823	0.02%	0.648
11/19/2008	76.54	10.492%	2,441	0.06%	1.868
11/20/2008	80.06	9.552%	11,124	0.27%	8.905
11/21/2008	76.36	10.547%	5,188	0.13%	3.962
11/24/2008 ²	73.00	11.506%	21,173	0.52%	15.456
11/25/2008	77.10	10.353%	380	0.01%	0.293
11/26/2008	80.32	9.496%	2,213	0.05%	1.777
11/28/2008	72.38	11.701%	1,246	0.03%	0.902
12/1/2008	72.30	11.729%	3,938	0.10%	2.847
Period Average	\$78.61	9.963%	7,536	0.18%	\$5.768
Valuation Date 10/14/2008	73.00	11.400%	18,089	0.44%	13.205
Avg. 10/14/08 - 10/20/08	74.79	10.909%	11,445	0.28%	8.537
Valuation Date 11/24/2008	73.00	11.506%	21,173	0.52%	15.456
Avg. 11/24/08 - 12/1/08	75.02	10.957%	5,790	0.14%	4.255

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.² Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

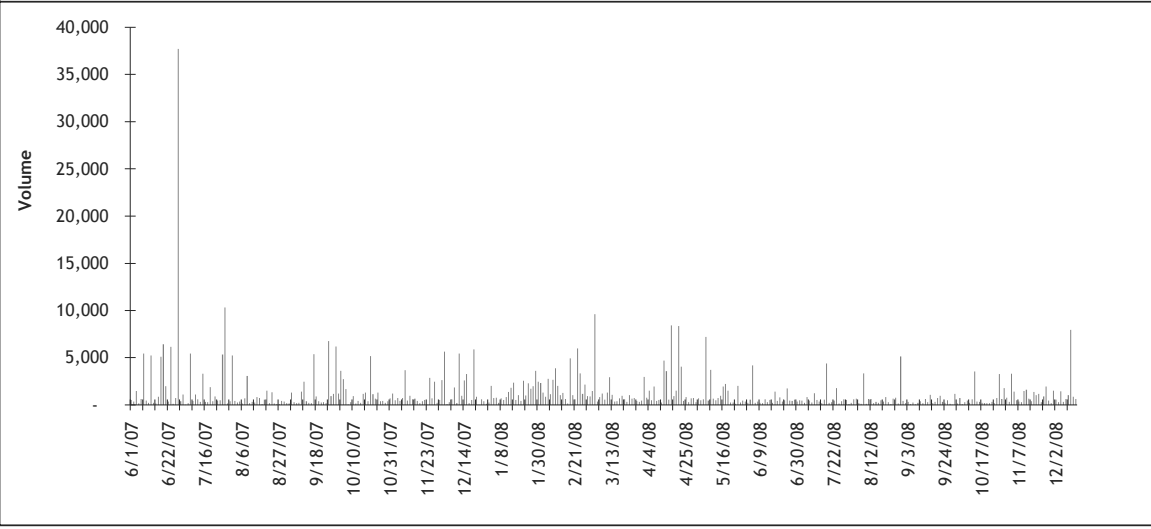
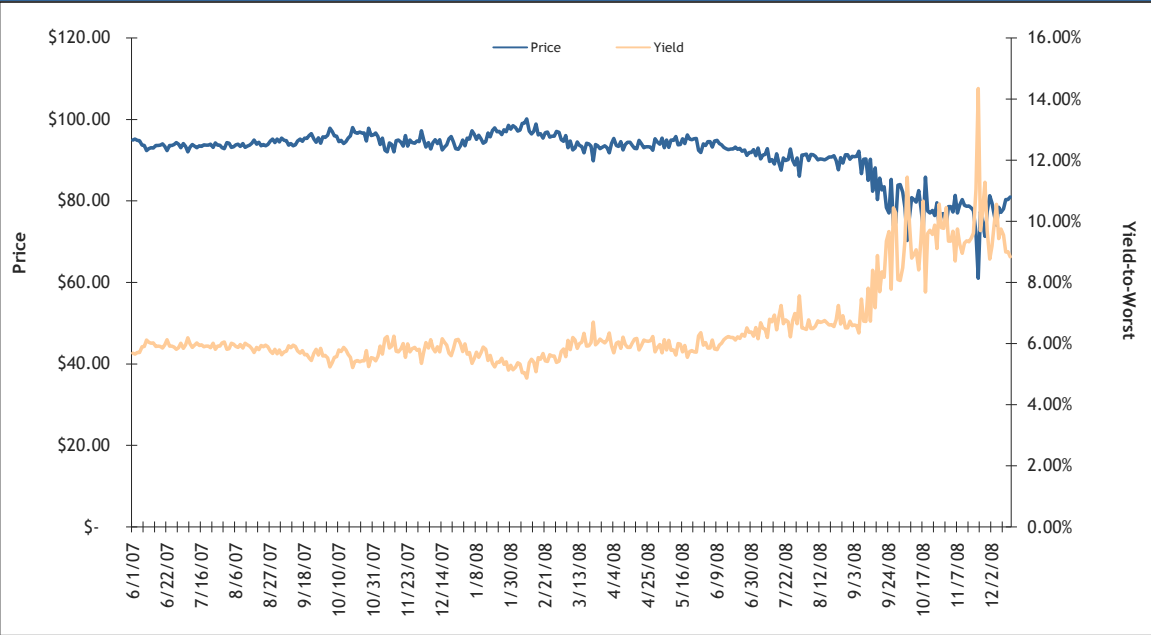
Citigroup Inc - 5% Due 9/15/2014

Total Outstanding: \$4,083 mln

<u>Trading Volume Statistics</u>					
Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
12/2/2008	\$82.13	9.035%	7,528	0.18%	\$6.183
12/3/2008	73.92	11.265%	11,487	0.28%	8.491
12/4/2008	83.14	8.785%	6,082	0.15%	5.057
12/5/2008	80.75	9.398%	6,288	0.15%	5.078
12/8/2008	80.22	9.539%	2,593	0.06%	2.080
12/9/2008	77.02	10.401%	11,925	0.29%	9.185
12/10/2008	80.23	9.544%	29,168	0.71%	23.401
12/11/2008	83.91	8.605%	2,848	0.07%	2.390
12/12/2008	83.00	8.834%	5,915	0.14%	4.909

Source: Bloomberg

Citigroup Inc - 4.875% Due 5/7/2015



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond		
			Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$90.89	6.583%	189	0.03%	\$0.172
9/3/2008	90.81	6.600%	337	0.04%	0.306
9/4/2008	90.90	6.583%	90	0.01%	0.082
9/5/2008	92.11	6.344%	286	0.04%	0.263
9/8/2008	86.67	7.450%	55	0.01%	0.048
9/9/2008	90.20	6.724%	236	0.03%	0.213
9/10/2008	90.23	6.721%	401	0.05%	0.362
9/11/2008	85.00	7.811%	210	0.03%	0.179
9/12/2008	90.18	6.732%	633	0.08%	0.571
9/15/2008	82.38	8.389%	309	0.04%	0.255
9/16/2008	88.07	7.164%	1,080	0.14%	0.951
9/17/2008	80.29	8.871%	206	0.03%	0.165
9/18/2008	85.58	7.694%	324	0.04%	0.277
9/19/2008	82.65	8.337%	734	0.10%	0.607
9/22/2008	83.44	8.163%	969	0.13%	0.808
9/23/2008	78.30	9.345%	338	0.05%	0.265
9/24/2008	77.00	9.665%	240	0.03%	0.185
9/25/2008	85.25	7.772%	495	0.07%	0.422
9/26/2008	73.94	10.435%	141	0.02%	0.104
9/29/2008	74.61	10.266%	48	0.01%	0.036
9/30/2008	83.81	8.089%	1,172	0.16%	0.982
10/1/2008	83.99	8.053%	160	0.02%	0.134
10/2/2008	82.08	8.481%	747	0.10%	0.613
10/3/2008 ¹	78.32	9.360%	103	0.01%	0.081
10/6/2008	70.22	11.438%	318	0.04%	0.223
10/7/2008	76.00	9.931%	460	0.06%	0.350
10/8/2008	80.79	8.787%	226	0.03%	0.183
10/9/2008	80.27	8.909%	607	0.08%	0.487
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008 ²	79.64	9.060%	3,554	0.47%	2.831
10/15/2008	82.50	8.403%	360	0.05%	0.297
10/16/2008	78.25	9.399%	327	0.04%	0.256
10/17/2008	73.24	10.659%	254	0.03%	0.186
10/20/2008	85.79	7.678%	207	0.03%	0.178
10/21/2008	77.44	9.600%	204	0.03%	0.158
10/22/2008	77.04	9.705%	215	0.03%	0.166
10/23/2008	77.60	9.570%	325	0.04%	0.252
10/24/2008	76.39	9.869%	203	0.03%	0.153
10/27/2008	79.55	9.102%	746	0.10%	0.593
10/28/2008	73.68	10.564%	3,270	0.44%	2.409
10/29/2008	76.77	9.782%	660	0.09%	0.507
10/30/2008	76.83	9.770%	1,781	0.24%	1.368
10/31/2008	74.15	10.449%	792	0.11%	0.587
11/3/2008	78.55	9.352%	351	0.05%	0.276
11/4/2008	78.56	9.351%	3,317	0.44%	2.606
11/5/2008	77.25	9.676%	1,423	0.19%	1.099
11/6/2008	81.34	8.700%	501	0.07%	0.408
11/7/2008	77.00	9.743%	374	0.05%	0.288
11/10/2008	79.00	9.257%	317	0.04%	0.250
11/11/2008			DID NOT TRADE		
11/12/2008	80.32	8.946%	1,476	0.20%	1.186
11/13/2008	78.91	9.284%	1,611	0.21%	1.271
11/14/2008	78.63	9.354%	669	0.09%	0.526
11/17/2008	78.73	9.330%	410	0.05%	0.323
11/18/2008	78.28	9.440%	1,372	0.18%	1.074
11/19/2008	77.62	9.608%	1,036	0.14%	0.804
11/20/2008	72.00	11.060%	1,170	0.16%	0.842
11/21/2008	61.00	14.345%	317	0.04%	0.193
11/24/2008 ²	77.32	9.689%	929	0.12%	0.718
11/25/2008	74.73	10.351%	1,956	0.26%	1.462
11/26/2008	71.25	11.280%	487	0.06%	0.347
11/28/2008	77.37	9.684%	190	0.03%	0.147
12/1/2008	81.22	8.758%	1,540	0.21%	1.251
Period Average	\$80.03	9.041%	679	0.09%	\$0.537
Valuation Date 10/14/2008	79.64	9.060%	3,554	0.47%	2.831
Avg. 10/14/08 - 10/20/08	79.89	0.09%	940	0.00%	0.75
Valuation Date 11/24/2008	77.32	9.689%	929	0.12%	0.718
Avg. 11/24/08 - 12/1/08	76.38	9.952%	1,020	0.14%	0.785

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.² Valuation date

Note: October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

Citigroup Inc - 4.875% Due 5/7/2015

Total Outstanding: \$750 mln

Trading Volume Statistics					
Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
12/2/2008	\$79.42	9.188%	582	0.08%	\$0.462
12/3/2008	76.50	9.911%	300	0.04%	0.230
12/4/2008	74.00	10.557%	1,462	0.19%	1.082
12/5/2008	78.45	9.430%	323	0.04%	0.253
12/8/2008	77.20	9.741%	659	0.09%	0.509
12/9/2008	78.00	9.544%	1,046	0.14%	0.816
12/10/2008	80.29	8.993%	7,968	1.06%	6.398
12/11/2008	80.27	8.999%	866	0.12%	0.695
12/12/2008	80.96	8.837%	660	0.09%	0.534

Source: Bloomberg

Goldman Sachs Group Inc

Goldman Sachs Group Inc

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/14/08 - 10/20/08	Avg. Yield 10/14/08 - 10/20/08	Avg. Spread (bps)
5.150%	1/15/2014	Sr. Unsecured	N	1/13/2004	5 yrs	\$1,000	\$84.51	8.9%	604 bps
5.500%	11/15/2014	Sr. Unsecured	N	11/15/2002	6 yrs	\$1,000	\$86.37	8.4%	530 bps
5.125%	1/15/2015	Sr. Unsecured	N	1/12/2005	6 yrs	\$1,000	\$82.69	8.8%	567 bps
5.750%	10/1/2016	Sr. Unsecured	N	9/19/2006	8 yrs	\$1,000	\$85.72	8.2%	468 bps
6.250%	9/1/2017	Sr. Unsecured	N	8/30/2007	9 yrs	\$1,000	\$86.52	8.4%	466 bps
5.950%	1/18/2018	Sr. Unsecured	N	1/18/2008	9 yrs	\$1,000	\$85.72	8.2%	440 bps
6.150%	4/1/2018	Sr. Unsecured	N	4/1/2008	9 yrs	\$1,000	\$84.98	8.5%	471 bps
						High	\$86.52	8.9%	604 bps
						Low	\$82.69	8.2%	440 bps
						Mean	\$85.22	8.5%	507 bps
						Median	\$85.72	8.4%	471 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Goldman Sachs Group Inc

Selected Senior Debt Securities

Security Description							Pricing Information			
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/24/08 - 10/30/08	Avg. Yield 10/24/08 - 10/30/08	Avg. Spread (bps)	
5.150%	1/15/2014	Sr. Unsecured	N	1/13/2004	5 yrs	\$1,000	\$84.92	8.8%	610 bps	
5.000%	10/1/2014	Sr. Unsecured	N	9/29/2004	6 yrs	\$1,000	\$82.95	8.8%	580 bps	
5.500%	11/15/2014	Sr. Unsecured	N	11/15/2002	6 yrs	\$1,000	\$84.96	8.8%	580 bps	
5.125%	1/15/2015	Sr. Unsecured	N	1/12/2005	6 yrs	\$1,000	\$82.60	8.8%	586 bps	
5.350%	1/15/2016	Sr. Unsecured	N	1/17/2006	7 yrs	\$1,000	\$81.83	8.8%	562 bps	
5.750%	10/1/2016	Sr. Unsecured	N	9/19/2006	8 yrs	\$1,000	\$84.11	8.6%	514 bps	
6.250%	9/1/2017	Sr. Unsecured	N	8/30/2007	9 yrs	\$1,000	\$84.49	8.8%	517 bps	
5.950%	1/18/2018	Sr. Unsecured	N	1/18/2008	9 yrs	\$1,000	\$81.55	8.9%	529 bps	
6.150%	4/1/2018	Sr. Unsecured	N	4/1/2008	9 yrs	\$1,000	\$83.39	8.8%	513 bps	
							High	\$84.96	8.9%	610 bps
							Low	\$81.55	8.6%	513 bps
							Mean	\$83.42	8.8%	554 bps
							Median	\$83.39	8.8%	562 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Goldman Sachs Group Inc

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/03/08 - 11/07/08	Avg. Yield 11/03/08 - 11/07/08	Avg. Spread (bps)
5.150%	1/15/2014	Sr. Unsecured	N	1/13/2004	5 yrs	\$1,000	\$86.15	8.5%	595 bps
5.000%	10/1/2014	Sr. Unsecured	N	9/29/2004	6 yrs	\$1,000	\$83.94	8.5%	571 bps
5.500%	11/15/2014	Sr. Unsecured	N	11/15/2002	6 yrs	\$1,000	\$86.14	8.5%	568 bps
5.125%	1/15/2015	Sr. Unsecured	N	1/12/2005	6 yrs	\$1,000	\$83.55	8.6%	580 bps
5.350%	1/15/2016	Sr. Unsecured	N	1/17/2006	7 yrs	\$1,000	\$84.22	8.3%	524 bps
5.750%	10/1/2016	Sr. Unsecured	N	9/19/2006	8 yrs	\$1,000	\$84.58	8.5%	514 bps
6.250%	9/1/2017	Sr. Unsecured	N	8/30/2007	9 yrs	\$1,000	\$85.63	8.6%	504 bps
5.950%	1/18/2018	Sr. Unsecured	N	1/18/2008	9 yrs	\$1,000	\$83.86	8.5%	495 bps
6.150%	4/1/2018	Sr. Unsecured	N	4/1/2008	9 yrs	\$1,000	\$85.78	8.4%	480 bps
						High	\$86.15	8.6%	595 bps
						Low	\$83.55	8.3%	480 bps
						Mean	\$84.87	8.5%	537 bps
						Median	\$84.58	8.5%	524 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Goldman Sachs Group Inc

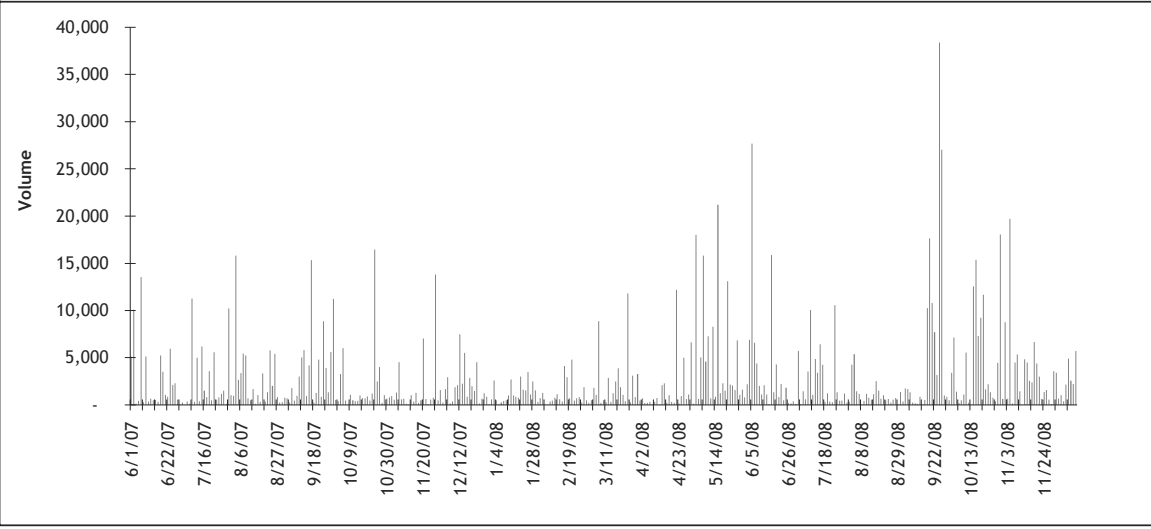
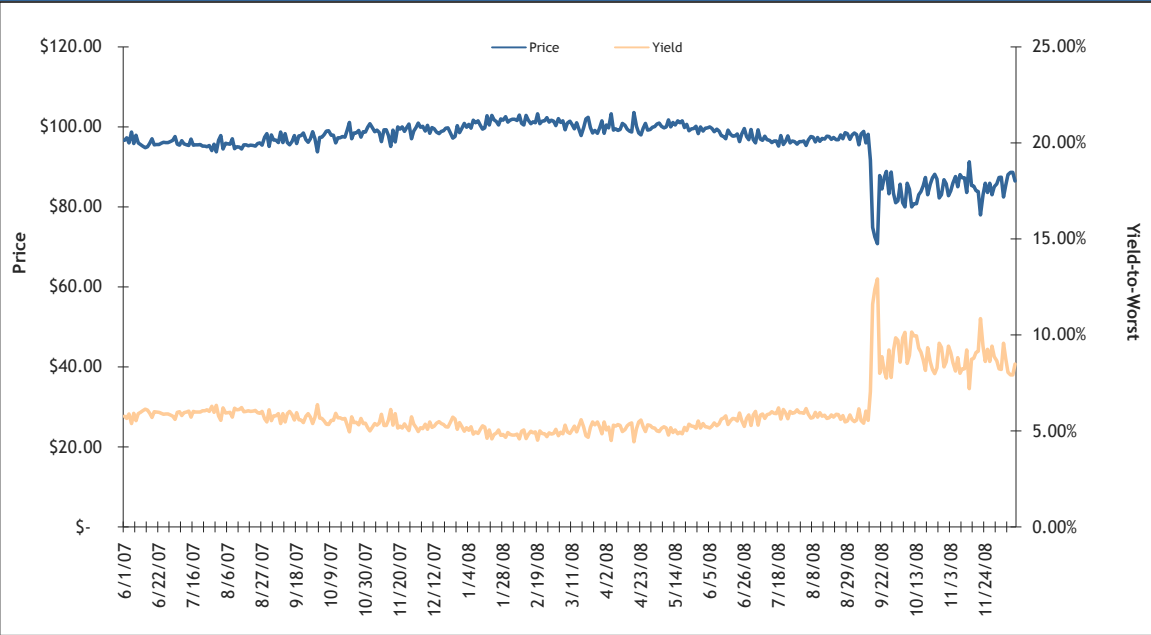
Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/24/08 - 12/01/08	Avg. Yield 11/24/08 - 12/01/08	Avg. Spread (bps)
5.150%	1/15/2014	Sr. Unsecured	N	1/13/2004	5 yrs	\$1,000	\$84.66	9.0%	696 bps
5.000%	10/1/2014	Sr. Unsecured	N	9/29/2004	6 yrs	\$1,000	\$81.13	9.3%	706 bps
5.125%	1/15/2015	Sr. Unsecured	N	1/12/2005	6 yrs	\$1,000	\$82.30	8.9%	674 bps
5.350%	1/15/2016	Sr. Unsecured	N	1/17/2006	7 yrs	\$1,000	\$79.64	9.3%	691 bps
5.750%	10/1/2016	Sr. Unsecured	N	9/19/2006	8 yrs	\$1,000	\$82.46	8.9%	629 bps
6.250%	9/1/2017	Sr. Unsecured	N	8/30/2007	9 yrs	\$1,000	\$83.95	8.9%	612 bps
5.950%	1/18/2018	Sr. Unsecured	N	1/18/2008	9 yrs	\$1,000	\$81.58	9.0%	614 bps
6.150%	4/1/2018	Sr. Unsecured	N	4/1/2008	9 yrs	\$1,000	\$80.50	9.3%	651 bps
						High	\$84.66	9.3%	706 bps
						Low	\$79.64	8.9%	612 bps
						Mean	\$82.03	9.1%	659 bps
						Median	\$81.94	9.0%	662 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Goldman Sachs Group Inc/The - 5.15% Due 1/15/2014



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$96.88	5.834%	1,374	0.09%	\$1.331
9/3/2008	98.00	5.586%	372	0.02%	0.365
9/4/2008	98.50	5.475%	1,756	0.12%	1.730
9/5/2008	98.06	5.572%	1,694	0.11%	1.661
9/8/2008	95.50	6.149%	1,360	0.09%	1.299
9/9/2008	98.26	5.529%	283	0.02%	0.278
9/10/2008	98.85	5.399%	189	0.01%	0.187
9/11/2008	96.00	6.037%	127	0.01%	0.122
9/12/2008	98.15	5.554%	867	0.06%	0.851
9/15/2008	91.68	7.050%	80	0.01%	0.073
9/16/2008	74.88	11.605%	532	0.04%	0.398
9/17/2008	72.43	12.381%	10,264	0.68%	7.434
9/18/2008	70.78	12.918%	17,662	1.18%	12.501
9/19/2008	87.86	7.998%	10,795	0.72%	9.485
9/22/2008	84.50	8.873%	7,720	0.51%	6.523
9/23/2008	87.25	8.157%	3,167	0.21%	2.763
9/24/2008 ¹	88.86	7.754%	38,358	2.56%	34.083
9/25/2008	83.25	9.217%	27,023	1.80%	22.497
9/26/2008	88.74	7.786%	1,019	0.07%	0.904
9/29/2008	83.40	9.180%	891	0.06%	0.743
9/30/2008	81.00	9.844%	504	0.03%	0.408
10/1/2008	81.50	9.711%	3,420	0.23%	2.787
10/2/2008	85.69	8.577%	7,131	0.48%	6.111
10/3/2008 ²	81.00	9.855%	1,416	0.09%	1.147
10/6/2008	80.00	10.141%	187	0.01%	0.150
10/7/2008	85.92	8.522%	519	0.03%	0.446
10/8/2008	84.42	8.928%	1,117	0.07%	0.943
10/9/2008	80.00	10.155%	5,559	0.37%	4.447
10/10/2008	80.75	9.943%	245	0.02%	0.198
10/13/2008	80.75	9.943%	35	0.00%	0.028
10/14/2008 ³	83.00	9.318%	12,559	0.84%	10.424
10/15/2008	83.85	9.091%	15,380	1.03%	12.897
10/16/2008	85.29	8.707%	7,318	0.49%	6.241
10/17/2008	87.39	8.157%	9,230	0.62%	8.066
10/20/2008	83.00	9.329%	11,676	0.78%	9.691

Period Average	\$86.72	8.408%	5,767	0.38%	\$4.835
Valuation Date	83.00	9.318%	12,559	0.84%	10.424
Avg. 10/14/08 - 10/20/08	84.51	8.920%	11,233	0.75%	9.464

¹ Announcement of Berkshire Hathaway investment.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Goldman Sachs Group Inc/The - 5.15% Due 1/15/2014

Total Outstanding: \$1,500 mln

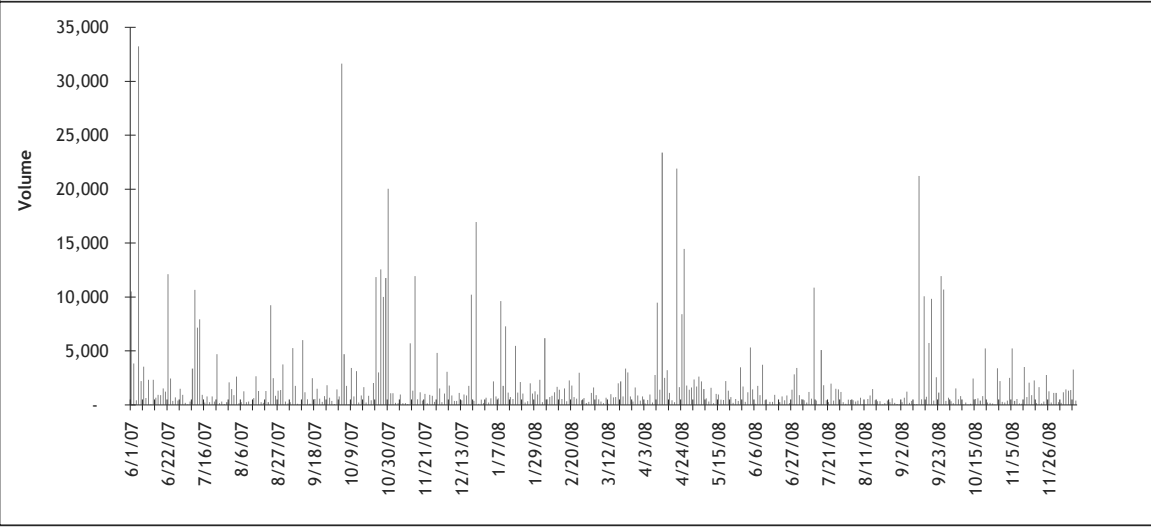
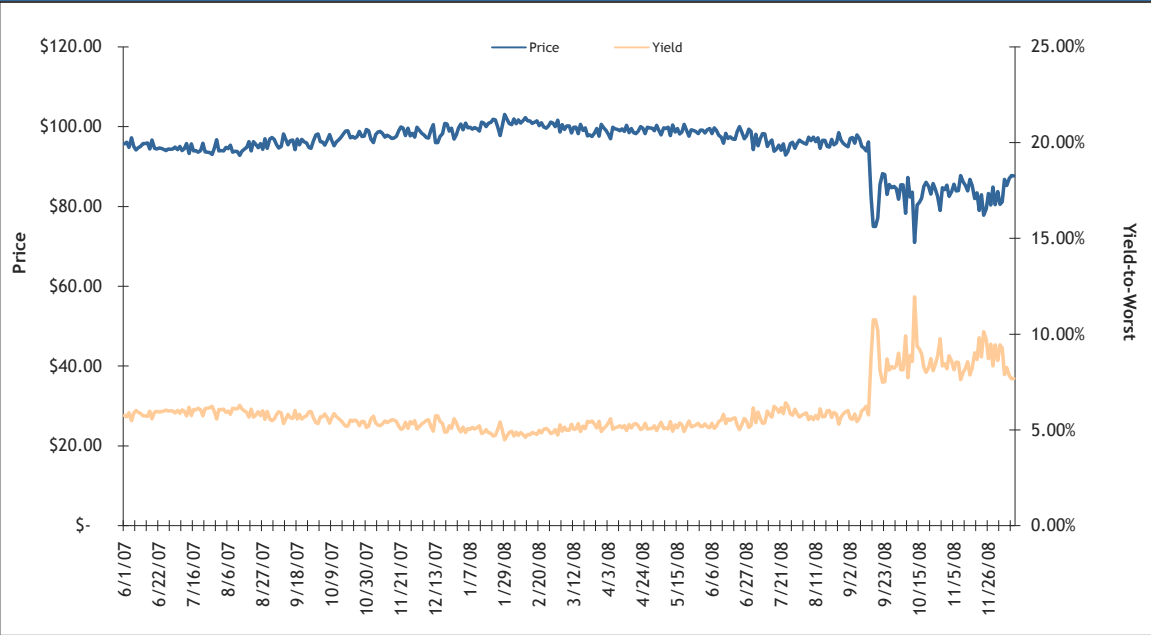
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$85.70	8.602%	1,665	0.11%	\$1.427
10/22/2008	87.25	8.200%	2,185	0.15%	1.906
10/23/2008	88.13	7.975%	1,366	0.09%	1.204
10/24/2008	86.92	8.290%	791	0.05%	0.687
10/27/2008	82.19	9.569%	401	0.03%	0.330
10/28/2008	83.00	9.345%	4,463	0.30%	3.704
10/29/2008	86.75	8.339%	18,043	1.20%	15.652
10/30/2008	85.75	8.605%	627	0.04%	0.538
10/31/2008	82.79	9.412%	8,757	0.58%	7.250
11/3/2008	84.01	9.078%	673	0.04%	0.565
11/4/2008	86.00	8.543%	19,717	1.31%	16.957
11/5/2008	87.63	8.121%	185	0.01%	0.162
11/6/2008	85.00	8.819%	4,504	0.30%	3.828
11/7/2008	88.11	8.000%	5,360	0.36%	4.723
11/10/2008	87.25	8.225%	1,468	0.10%	1.281
11/11/2008	87.25	8.225%	49	0.00%	0.043
11/12/2008	83.56	9.222%	4,850	0.32%	4.053
11/13/2008	91.27	7.204%	4,501	0.30%	4.108
11/14/2008	85.35	8.737%	2,572	0.17%	2.195
11/17/2008	85.20	8.779%	2,407	0.16%	2.051
11/18/2008	84.10	9.080%	6,682	0.45%	5.620
11/19/2008	83.85	9.155%	4,398	0.29%	3.688
11/20/2008	78.00	10.843%	2,998	0.20%	2.338
11/21/2008	83.00	9.395%	627	0.04%	0.520
11/24/2008	85.87	8.612%	1,378	0.09%	1.183
11/25/2008	83.57	9.248%	1,592	0.11%	1.330
11/26/2008	85.88	8.618%	587	0.04%	0.504
11/28/2008	82.99	9.414%	110	0.01%	0.091
12/1/2008	84.99	8.861%	3,606	0.24%	3.065
12/2/2008	85.75	8.657%	3,419	0.23%	2.932
12/3/2008	87.36	8.232%	686	0.05%	0.599
12/4/2008	87.46	8.207%	1,051	0.07%	0.919
12/5/2008	82.50	9.565%	398	0.03%	0.328
12/8/2008	85.44	8.752%	2,171	0.14%	1.855
12/9/2008	88.09	8.046%	4,918	0.33%	4.332
12/10/2008	88.63	7.909%	2,571	0.17%	2.279
12/11/2008	88.63	7.911%	2,231	0.15%	1.977
12/12/2008	86.50	8.475%	5,722	0.38%	4.950

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Goldman Sachs Group Inc/The - 5% Due 10/1/2014



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$96.99	5.591%	246	0.02%	\$0.239
9/3/2008	97.22	5.545%	662	0.05%	0.644
9/4/2008	95.84	5.824%	1,222	0.10%	1.171
9/5/2008	97.88	5.415%	201	0.02%	0.197
9/8/2008	96.90	5.611%	381	0.03%	0.369
9/9/2008	95.00	5.997%	78	0.01%	0.074
9/10/2008	94.60	6.080%	78	0.01%	0.074
9/11/2008	93.90	6.226%	21,208	1.70%	19.915
9/12/2008	96.13	5.768%	510	0.04%	0.490
9/15/2008	82.64	8.763%	10,063	0.81%	8.316
9/16/2008	75.00	10.735%	753	0.06%	0.565
9/17/2008	75.00	10.742%	5,738	0.46%	4.304
9/18/2008	77.05	10.192%	9,838	0.79%	7.580
9/19/2008	85.50	8.090%	411	0.03%	0.351
9/22/2008	88.19	7.472%	2,556	0.20%	2.254
9/23/2008	88.00	7.517%	1,135	0.09%	0.999
9/24/2008 ¹	83.00	8.693%	11,947	0.96%	9.916
9/25/2008	85.46	8.106%	10,680	0.85%	9.128
9/26/2008	84.69	8.291%	370	0.03%	0.313
9/29/2008	85.00	8.218%	668	0.05%	0.568
9/30/2008	84.48	8.343%	327	0.03%	0.276
10/1/2008	81.83	8.992%	169	0.01%	0.138
10/2/2008	85.42	8.124%	1,525	0.12%	1.303
10/3/2008 ²	85.38	8.137%	532	0.04%	0.454
10/6/2008	78.25	9.908%	821	0.07%	0.642
10/7/2008	87.24	7.705%	4	0.00%	0.003
10/8/2008	82.34	8.877%	212	0.02%	0.175
10/9/2008	83.59	8.572%	20	0.00%	0.017
10/10/2008	71.00	11.939%	117	0.01%	0.083
10/13/2008			DID NOT TRADE		
10/14/2008 ³	80.38	9.374%	2,437	0.19%	1.959
10/15/2008	81.00	9.221%	537	0.04%	0.435
10/16/2008	82.05	8.958%	597	0.05%	0.490
10/17/2008	85.00	8.243%	414	0.03%	0.352
10/20/2008	86.04	7.998%	818	0.07%	0.704

Period Average	\$86.12	8.037%	2,494	0.20%	\$2.128
Valuation Date	80.38	9.374%	2,437	0.19%	1.959
Avg. 10/14/08 - 10/20/08	82.89	8.759%	961	0.08%	0.788

¹ Announcement of Berkshire Hathaway investment.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Goldman Sachs Group Inc/The - 5% Due 10/1/2014

Total Outstanding: \$1,250 mln

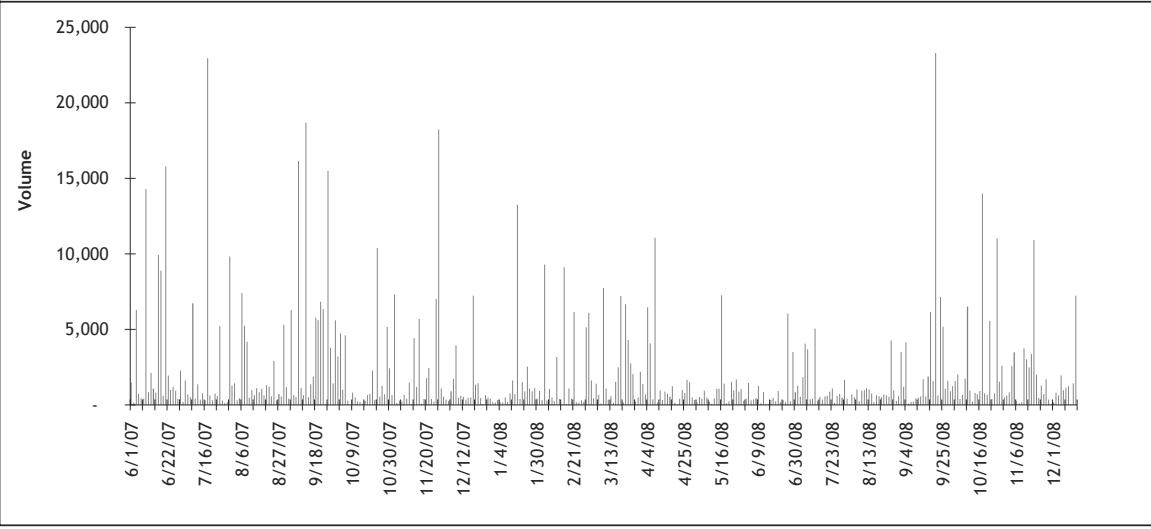
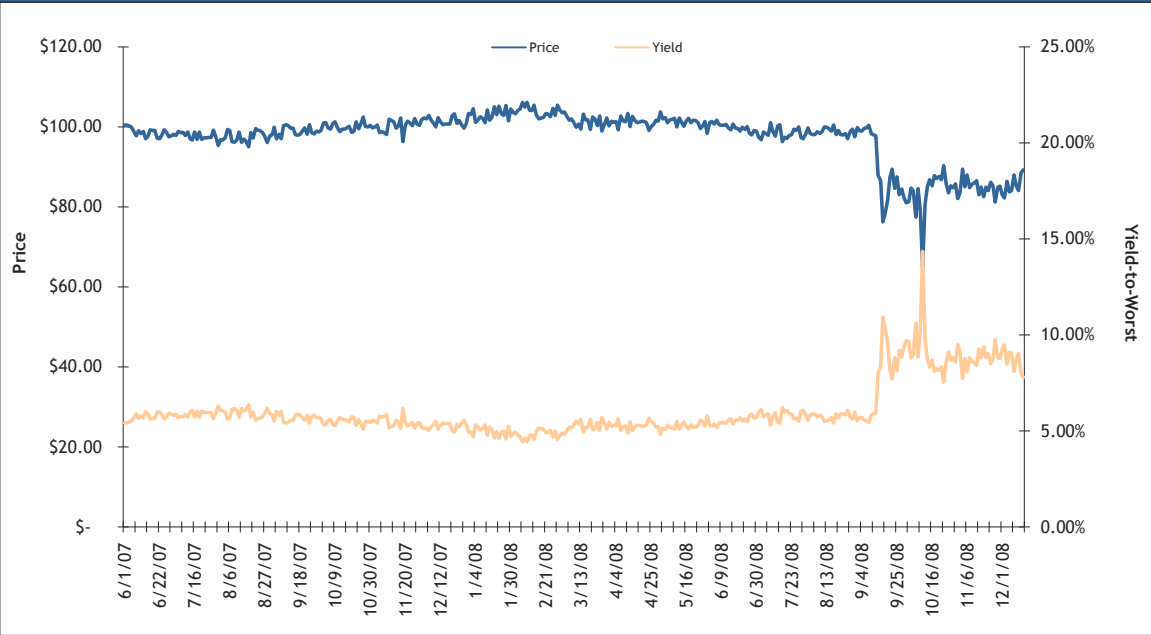
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$85.00	8.245%	5,224	0.42%	\$4.440
10/22/2008	83.10	8.709%	209	0.02%	0.174
10/23/2008	85.71	8.082%	189	0.02%	0.162
10/24/2008	84.31	8.417%	128	0.01%	0.108
10/27/2008	82.52	8.856%	14	0.00%	0.012
10/28/2008	79.00	9.753%	3,388	0.27%	2.677
10/29/2008	84.68	8.333%	2,219	0.18%	1.879
10/30/2008	84.23	8.444%	282	0.02%	0.238
10/31/2008	85.30	8.187%	235	0.02%	0.200
11/3/2008	82.50	8.870%	400	0.03%	0.330
11/4/2008	83.70	8.576%	2,504	0.20%	2.096
11/5/2008	85.60	8.122%	5,223	0.42%	4.471
11/6/2008	83.88	8.539%	375	0.03%	0.315
11/7/2008	84.00	8.511%	549	0.04%	0.461
11/10/2008	87.76	7.620%	129	0.01%	0.113
11/11/2008	86.13	8.002%	92	0.01%	0.079
11/12/2008	85.23	8.219%	3,512	0.28%	2.993
11/13/2008	83.90	8.543%	722	0.06%	0.606
11/14/2008	86.75	7.860%	2,048	0.16%	1.777
11/17/2008	85.25	8.218%	891	0.07%	0.760
11/18/2008	82.00	9.019%	2,278	0.18%	1.868
11/19/2008	83.44	8.664%	157	0.01%	0.131
11/20/2008	79.00	9.798%	1,634	0.13%	1.291
11/21/2008	82.90	8.801%	146	0.01%	0.121
11/24/2008	77.80	10.124%	323	0.03%	0.251
11/25/2008	79.40	9.705%	2,767	0.22%	2.197
11/26/2008	83.26	8.720%	1,265	0.10%	1.053
11/28/2008	80.35	9.460%	224	0.02%	0.180
12/1/2008	84.85	8.333%	1,109	0.09%	0.941
12/2/2008	80.48	9.430%	1,120	0.09%	0.901
12/3/2008	83.70	8.621%	249	0.02%	0.208
12/4/2008	80.50	9.433%	184	0.01%	0.148
12/5/2008	81.18	9.259%	1,159	0.09%	0.941
12/8/2008	86.75	7.886%	1,436	0.11%	1.246
12/9/2008	85.25	8.247%	1,317	0.11%	1.123
12/10/2008	87.02	7.827%	1,364	0.11%	1.187
12/11/2008	87.75	7.656%	3,278	0.26%	2.876
12/12/2008	87.62	7.686%	408	0.03%	0.358

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Goldman Sachs Group Inc/The - 5.5% Due 11/15/2014



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$99.85	5.527%	3,513	0.27%	\$3.508
9/3/2008	99.01	5.690%	1,200	0.09%	1.188
9/4/2008	98.94	5.704%	4,140	0.32%	4.096
9/5/2008	99.69	5.559%	104	0.01%	0.104
9/8/2008	99.75	5.547%	209	0.02%	0.208
9/9/2008	100.34	5.433%	230	0.02%	0.231
9/10/2008	98.30	5.830%	438	0.03%	0.431
9/11/2008	98.00	5.890%	485	0.04%	0.475
9/12/2008	97.75	5.939%	570	0.04%	0.557
9/15/2008	87.90	8.026%	1,708	0.13%	1.501
9/16/2008	86.50	8.346%	580	0.04%	0.502
9/17/2008	76.20	10.913%	1,877	0.14%	1.430
9/18/2008	78.25	10.372%	6,154	0.47%	4.816
9/19/2008	81.70	9.498%	1,583	0.12%	1.293
9/22/2008	87.31	8.167%	23,280	1.79%	20.326
9/23/2008	89.39	7.700%	629	0.05%	0.562
9/24/2008 ¹	84.57	8.809%	7,152	0.55%	6.049
9/25/2008	87.50	8.129%	5,177	0.40%	4.530
9/26/2008	83.00	9.190%	1,085	0.08%	0.901
9/29/2008	84.43	8.847%	1,605	0.12%	1.355
9/30/2008	82.25	9.376%	919	0.07%	0.756
10/1/2008	81.00	9.692%	1,251	0.10%	1.013
10/2/2008	81.21	9.641%	1,585	0.12%	1.287
10/3/2008 ²	84.70	8.791%	2,008	0.15%	1.701
10/6/2008	83.93	8.976%	406	0.03%	0.341
10/7/2008	77.40	10.629%	678	0.05%	0.525
10/8/2008	84.52	8.841%	1,767	0.14%	1.494
10/9/2008	79.00	10.218%	6,510	0.50%	5.143
10/10/2008	64.90	14.339%	961	0.07%	0.624
10/13/2008	80.75	9.772%	237	0.02%	0.191
10/14/2008 ³	85.01	8.728%	806	0.06%	0.685
10/15/2008	86.75	8.323%	725	0.06%	0.629
10/16/2008	85.25	8.677%	941	0.07%	0.802
10/17/2008	87.78	8.089%	13,992	1.08%	12.282
10/20/2008	87.08	8.252%	784	0.06%	0.683

Period Average	\$87.14	8.327%	2,723	0.21%	\$2.349
Valuation Date	85.01	8.728%	806	0.06%	0.685
Avg. 10/14/08 - 10/20/08	86.37	8.414%	3,450	0.27%	3.016

¹ Announcement of Berkshire Hathaway investment.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Goldman Sachs Group Inc/The - 5.5% Due 11/15/2014

Total Outstanding: \$1,300 mln

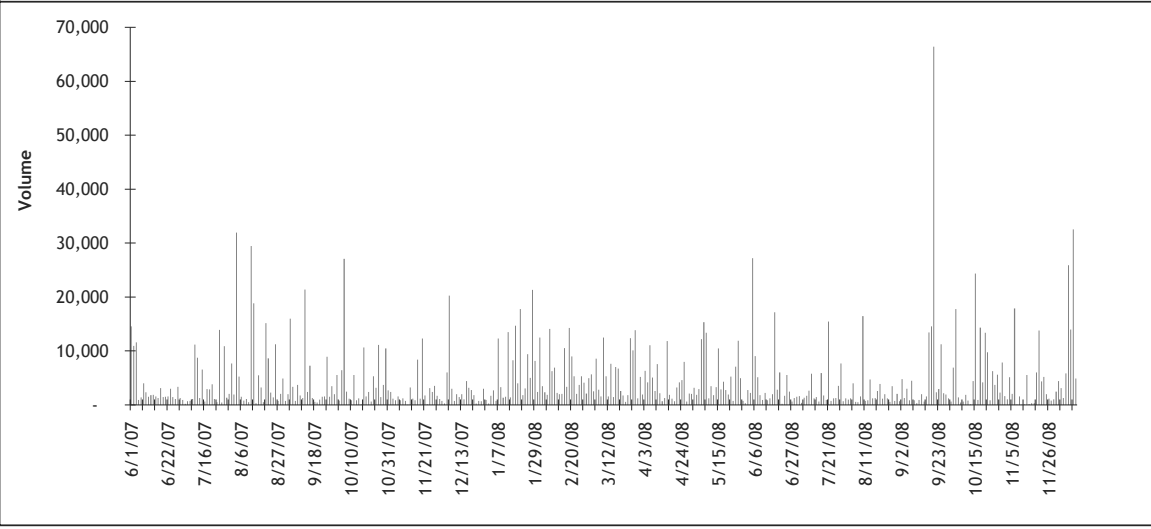
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$87.54	8.145%	673	0.05%	\$0.589
10/22/2008	86.78	8.325%	5,576	0.43%	4.839
10/23/2008	90.26	7.534%	404	0.03%	0.365
10/24/2008	85.62	8.599%	766	0.06%	0.656
10/27/2008	83.48	9.115%	11,001	0.85%	9.184
10/28/2008	85.25	8.690%	1,551	0.12%	1.322
10/29/2008	84.75	8.812%	2,609	0.20%	2.211
10/30/2008	85.71	8.585%	508	0.04%	0.435
10/31/2008	82.00	9.489%	639	0.05%	0.524
11/3/2008	83.50	9.119%	857	0.07%	0.716
11/4/2008	89.41	7.733%	2,580	0.20%	2.307
11/5/2008	85.00	8.761%	3,484	0.27%	2.961
11/6/2008	88.00	8.059%	262	0.02%	0.231
11/7/2008	84.79	8.817%	120	0.01%	0.102
11/10/2008	85.64	8.613%	197	0.02%	0.169
11/11/2008			DID NOT TRADE		
11/12/2008	85.88	8.560%	3,752	0.29%	3.222
11/13/2008	86.50	8.415%	3,024	0.23%	2.616
11/14/2008	83.00	9.262%	2,489	0.19%	2.066
11/17/2008	84.89	8.802%	3,386	0.26%	2.874
11/18/2008	82.50	9.389%	10,928	0.84%	9.016
11/19/2008	84.95	8.791%	2,008	0.15%	1.706
11/20/2008	84.00	9.023%	466	0.04%	0.391
11/21/2008	86.16	8.505%	1,281	0.10%	1.104
11/24/2008	85.25	8.724%	710	0.05%	0.605
11/25/2008	81.13	9.750%	1,724	0.13%	1.399
11/26/2008	84.88	8.819%	360	0.03%	0.306
11/28/2008	85.12	8.760%	82	0.01%	0.070
12/1/2008	83.00	9.283%	166	0.01%	0.138
12/2/2008	82.18	9.490%	829	0.06%	0.681
12/3/2008	86.36	8.469%	637	0.05%	0.550
12/4/2008	83.75	9.104%	1,961	0.15%	1.642
12/5/2008	84.00	9.043%	971	0.07%	0.816
12/8/2008	87.98	8.091%	1,136	0.09%	0.999
12/9/2008	85.13	8.770%	1,254	0.10%	1.068
12/10/2008	84.00	9.050%	35	0.00%	0.029
12/11/2008	88.56	7.963%	1,443	0.11%	1.278
12/12/2008	89.25	7.803%	7,234	0.56%	6.456

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Goldman Sachs Group Inc/The - 5.125% Due 1/15/2015



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$94.97	6.090%	4,797	0.21%	\$4.555
9/3/2008	93.50	6.384%	1,322	0.06%	1.236
9/4/2008	95.43	5.999%	3,024	0.13%	2.886
9/5/2008	95.13	6.060%	896	0.04%	0.852
9/8/2008	94.92	6.101%	4,501	0.20%	4.272
9/9/2008	97.13	5.670%	864	0.04%	0.839
9/10/2008	94.03	6.280%	362	0.02%	0.340
9/11/2008	94.50	6.187%	945	0.04%	0.893
9/12/2008	93.44	6.400%	1,984	0.09%	1.854
9/15/2008	83.09	8.650%	667	0.03%	0.554
9/16/2008	70.28	11.952%	1,583	0.07%	1.113
9/17/2008	66.00	13.231%	13,464	0.60%	8.886
9/18/2008	77.00	10.145%	14,545	0.65%	11.200
9/19/2008	84.50	8.331%	66,361	2.95%	56.075
9/22/2008	84.00	8.447%	2,364	0.11%	1.986
9/23/2008	82.00	8.917%	2,953	0.13%	2.421
9/24/2008 ¹	84.50	8.337%	11,258	0.50%	9.513
9/25/2008	82.50	8.804%	2,207	0.10%	1.821
9/26/2008	83.37	8.601%	1,937	0.09%	1.615
9/29/2008	79.25	9.594%	1,221	0.05%	0.968
9/30/2008	86.00	8.001%	666	0.03%	0.573
10/1/2008	82.50	8.812%	6,928	0.31%	5.716
10/2/2008	83.00	8.696%	17,771	0.79%	14.750
10/3/2008 ²	82.32	8.857%	1,392	0.06%	1.146
10/6/2008	81.15	9.140%	446	0.02%	0.362
10/7/2008	81.55	9.045%	621	0.03%	0.506
10/8/2008	79.00	9.676%	1,908	0.08%	1.507
10/9/2008	75.43	10.597%	807	0.04%	0.609
10/10/2008	67.00	12.995%	119	0.01%	0.080
10/13/2008			DID NOT TRADE		
10/14/2008 ³	81.67	9.026%	4,408	0.20%	3.600
10/15/2008	84.80	8.294%	24,371	1.08%	20.666
10/16/2008	82.83	8.755%	924	0.04%	0.765
10/17/2008	82.66	8.796%	14,351	0.64%	11.863
10/20/2008	81.50	9.076%	4,201	0.19%	3.424

Period Average	\$84.15	8.528%	6,176	0.27%	\$5.127
Valuation Date	81.67	9.026%	4,408	0.20%	3.600
Avg. 10/14/08 - 10/20/08	82.69	8.789%	9,651	0.43%	8.064

¹ Announcement of Berkshire Hathaway investment.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Goldman Sachs Group Inc/The - 5.125% Due 1/15/2015

Total Outstanding: \$2,250 mln

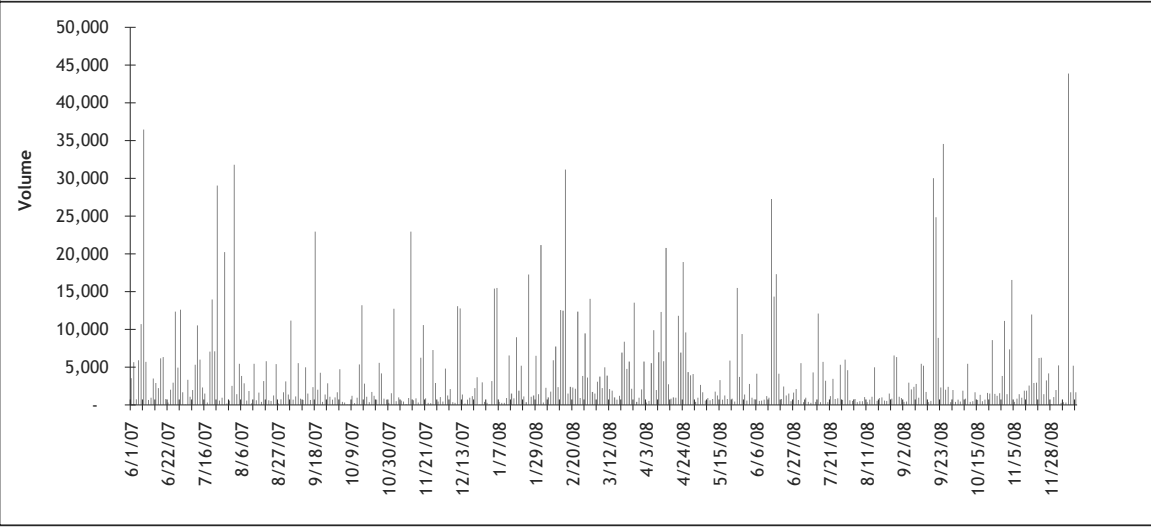
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$86.00	8.024%	13,393	0.60%	\$11.518
10/22/2008	83.89	8.513%	9,787	0.43%	8.210
10/23/2008	85.74	8.087%	871	0.04%	0.747
10/24/2008	83.72	8.555%	6,268	0.28%	5.248
10/27/2008	83.25	8.668%	3,707	0.16%	3.086
10/28/2008	82.01	8.965%	5,598	0.25%	4.591
10/29/2008	82.00	8.970%	2,328	0.10%	1.909
10/30/2008	82.00	8.972%	7,888	0.35%	6.468
10/31/2008	85.00	8.265%	1,670	0.07%	1.420
11/3/2008	82.25	8.914%	1,053	0.05%	0.866
11/4/2008	83.45	8.630%	5,134	0.23%	4.284
11/5/2008	86.55	7.916%	2,045	0.09%	1.770
11/6/2008	82.00	8.983%	17,915	0.80%	14.690
11/7/2008	83.50	8.626%	83	0.00%	0.069
11/10/2008	86.00	8.046%	1,583	0.07%	1.361
11/11/2008	86.25	7.989%	30	0.00%	0.026
11/12/2008	85.76	8.105%	136	0.01%	0.117
11/13/2008	81.22	9.182%	5,584	0.25%	4.535
11/14/2008	83.00	8.753%	170	0.01%	0.141
11/17/2008	81.75	9.056%	347	0.02%	0.284
11/18/2008	86.04	8.044%	364	0.02%	0.313
11/19/2008	84.37	8.435%	6,011	0.27%	5.072
11/20/2008	82.33	8.924%	13,813	0.61%	11.372
11/21/2008	80.00	9.498%	4,369	0.19%	3.495
11/24/2008	81.33	9.173%	5,231	0.23%	4.254
11/25/2008	79.75	9.570%	1,989	0.09%	1.586
11/26/2008	82.10	8.990%	1,152	0.05%	0.946
11/28/2008	83.74	8.596%	843	0.04%	0.706
12/1/2008	84.60	8.395%	1,051	0.05%	0.889
12/2/2008	82.00	9.018%	2,468	0.11%	2.024
12/3/2008	83.00	8.781%	4,416	0.20%	3.665
12/4/2008	87.29	7.780%	3,133	0.14%	2.735
12/5/2008	83.50	8.664%	1,324	0.06%	1.106
12/8/2008	83.19	8.739%	5,869	0.26%	4.882
12/9/2008	86.88	7.878%	25,917	1.15%	22.515
12/10/2008	86.25	8.024%	13,987	0.62%	12.064
12/11/2008	84.50	8.434%	32,512	1.44%	27.473
12/12/2008	85.25	8.259%	4,883	0.22%	4.163

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Goldman Sachs Group Inc/The - 5.35% Due 1/15/2016



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$96.37	5.965%	390	0.02%	\$0.376
9/3/2008	94.98	6.210%	457	0.02%	0.434
9/4/2008	94.89	6.226%	2,932	0.12%	2.782
9/5/2008	94.16	6.356%	2,048	0.08%	1.928
9/8/2008	94.10	6.367%	2,389	0.10%	2.248
9/9/2008	97.16	5.829%	2,752	0.11%	2.674
9/10/2008	94.75	6.252%	935	0.04%	0.886
9/11/2008	96.14	6.007%	5,454	0.22%	5.243
9/12/2008	92.05	6.741%	5,174	0.21%	4.763
9/15/2008	88.24	7.462%	1,697	0.07%	1.497
9/16/2008	81.40	8.853%	344	0.01%	0.280
9/17/2008	73.00	10.776%	507	0.02%	0.370
9/18/2008	74.43	10.432%	30,013	1.20%	22.339
9/19/2008	80.00	9.162%	24,849	0.99%	19.879
9/22/2008	85.30	8.049%	8,854	0.35%	7.552
9/23/2008	82.01	8.731%	2,312	0.09%	1.896
9/24/2008 ¹	80.79	8.995%	34,545	1.38%	27.909
9/25/2008	85.04	8.105%	2,015	0.08%	1.714
9/26/2008	85.55	8.004%	2,388	0.10%	2.043
9/29/2008	78.80	9.437%	367	0.01%	0.289
9/30/2008	85.00	8.116%	1,958	0.08%	1.664
10/1/2008	80.00	9.176%	403	0.02%	0.322
10/2/2008	85.29	8.060%	709	0.03%	0.605
10/3/2008 ²	85.00	8.120%	435	0.02%	0.370
10/6/2008	81.49	8.856%	1,872	0.07%	1.525
10/7/2008	78.62	9.486%	832	0.03%	0.654
10/8/2008	77.86	9.664%	5,428	0.22%	4.226
10/9/2008	76.46	9.987%	382	0.02%	0.292
10/10/2008	79.04	9.402%	492	0.02%	0.389
10/13/2008			DID NOT TRADE		
10/14/2008 ³	82.17	8.719%	1,655	0.07%	1.360
10/15/2008	78.00	9.640%	647	0.03%	0.505
10/16/2008	79.08	9.398%	1,352	0.05%	1.069
10/17/2008	81.50	8.868%	499	0.02%	0.407
10/20/2008	83.85	8.371%	713	0.03%	0.598

Period Average	\$84.78	8.230%	4,223	0.17%	\$3.460
Valuation Date	82.17	8.719%	1,655	0.07%	1.360
Avg. 10/14/08 - 10/20/08	80.92	8.999%	973	0.04%	0.788

¹ Announcement of Berkshire Hathaway investment.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Goldman Sachs Group Inc/The - 5.35% Due 1/15/2016

Total Outstanding: \$2,500 mln

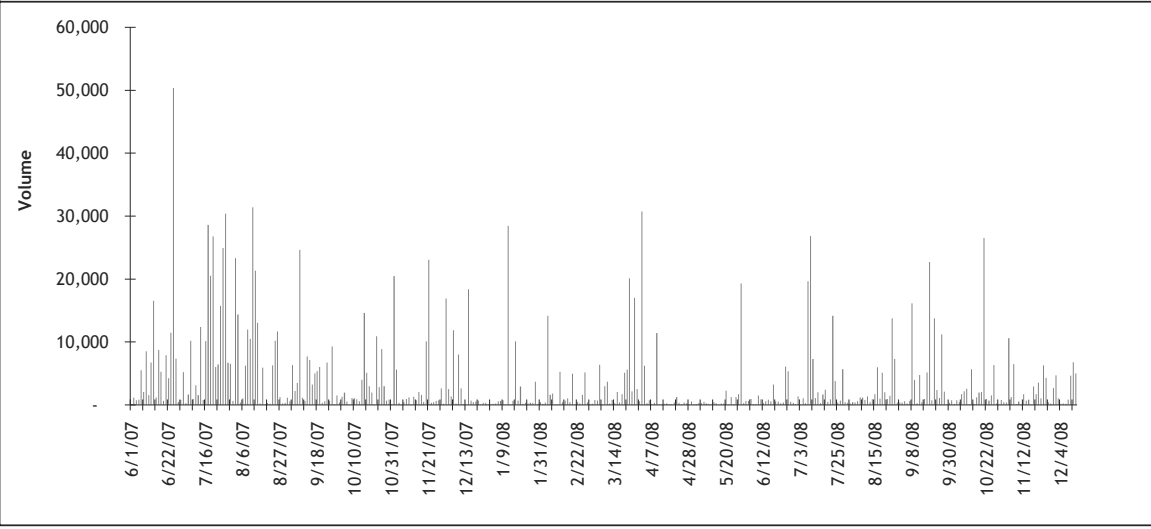
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$84.35	8.268%	1,600	0.06%	\$1.350
10/22/2008	81.56	8.860%	1,498	0.06%	1.222
10/23/2008	83.99	8.346%	8,568	0.34%	7.196
10/24/2008	81.53	8.869%	1,446	0.06%	1.179
10/27/2008	84.35	8.274%	1,200	0.05%	1.012
10/28/2008	81.60	8.856%	1,525	0.06%	1.244
10/29/2008	81.00	8.988%	3,826	0.15%	3.099
10/30/2008	80.68	9.059%	11,114	0.44%	8.967
10/31/2008	81.75	8.828%	1,406	0.06%	1.149
11/3/2008	81.50	8.883%	7,340	0.29%	5.982
11/4/2008	82.81	8.603%	16,528	0.66%	13.687
11/5/2008	85.25	8.097%	400	0.02%	0.341
11/6/2008	85.52	8.044%	831	0.03%	0.711
11/7/2008	86.00	7.946%	1,413	0.06%	1.215
11/10/2008	82.36	8.707%	967	0.04%	0.796
11/11/2008			DID NOT TRADE		
11/12/2008	85.00	8.154%	1,875	0.08%	1.594
11/13/2008	84.46	8.268%	1,903	0.08%	1.607
11/14/2008	83.45	8.480%	2,547	0.10%	2.125
11/17/2008	81.22	8.960%	11,952	0.48%	9.708
11/18/2008	80.42	9.138%	2,899	0.12%	2.331
11/19/2008	80.33	9.160%	2,963	0.12%	2.380
11/20/2008	80.13	9.208%	6,224	0.25%	4.987
11/21/2008	79.75	9.293%	6,259	0.25%	4.992
11/24/2008	78.93	9.481%	1,401	0.06%	1.106
11/25/2008	82.28	8.742%	3,256	0.13%	2.679
11/26/2008	76.00	10.166%	4,189	0.17%	3.184
11/28/2008	79.20	9.425%	98	0.00%	0.078
12/1/2008	81.77	8.856%	1,043	0.04%	0.853
12/2/2008	80.31	9.180%	1,977	0.08%	1.588
12/3/2008	82.00	8.811%	5,237	0.21%	4.294
12/4/2008	82.53	8.697%	256	0.01%	0.211
12/5/2008	85.00	8.176%	369	0.01%	0.314
12/8/2008	81.58	8.907%	312	0.01%	0.255
12/9/2008	84.25	8.335%	43,873	1.75%	36.963
12/10/2008	84.16	8.357%	1,675	0.07%	1.410
12/11/2008	85.50	8.078%	5,187	0.21%	4.435
12/12/2008	85.55	8.068%	1,680	0.07%	1.437

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Goldman Sachs Group Inc/The - 5.75% Due 10/1/2016



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$97.84	6.092%	384	0.02%	\$0.376
9/3/2008	98.29	6.020%	589	0.04%	0.579
9/4/2008	97.54	6.142%	217	0.01%	0.212
9/5/2008	97.73	6.111%	645	0.04%	0.630
9/8/2008	98.41	6.001%	16,157	1.01%	15.901
9/9/2008	97.49	6.150%	3,954	0.25%	3.855
9/10/2008	98.42	6.000%	260	0.02%	0.256
9/11/2008	94.63	6.621%	4,758	0.30%	4.502
9/12/2008	97.32	6.178%	407	0.03%	0.396
9/15/2008			DID NOT TRADE		
9/16/2008	85.50	8.254%	965	0.06%	0.825
9/17/2008	74.93	10.440%	5,137	0.32%	3.849
9/18/2008	76.00	10.202%	22,718	1.42%	17.266
9/19/2008	79.90	9.370%	718	0.04%	0.574
9/22/2008	86.00	8.164%	13,741	0.86%	11.817
9/23/2008	86.11	8.143%	2,347	0.15%	2.021
9/24/2008 ¹	87.32	7.918%	1,097	0.07%	0.958
9/25/2008	84.76	8.405%	11,183	0.70%	9.478
9/26/2008	88.00	7.794%	2,092	0.13%	1.841
9/29/2008	81.03	9.146%	85	0.01%	0.069
9/30/2008	85.10	8.341%	313	0.02%	0.266
10/1/2008	84.50	8.459%	735	0.05%	0.621
10/2/2008	86.00	8.171%	165	0.01%	0.142
10/3/2008 ²	84.50	8.460%	722	0.05%	0.610
10/6/2008	80.78	9.204%	442	0.03%	0.357
10/7/2008	83.32	8.693%	1,717	0.11%	1.431
10/8/2008	79.94	9.382%	2,145	0.13%	1.715
10/9/2008	80.13	9.342%	2,556	0.16%	2.048
10/10/2008	74.00	10.680%	75	0.00%	0.056
10/13/2008			DID NOT TRADE		
10/14/2008 ³	88.50	7.710%	5,650	0.35%	5.000
10/15/2008	80.01	9.372%	175	0.01%	0.140
10/16/2008	86.54	8.078%	1,198	0.07%	1.037
10/17/2008	86.00	8.180%	1,940	0.12%	1.668
10/20/2008	87.53	7.893%	2,070	0.13%	1.812

Period Average	\$87.09	8.034%	3,067	0.19%	\$2.637
Valuation Date	88.50	7.710%	5,650	0.35%	5.000
Avg. 10/14/08 - 10/20/08	85.72	8.247%	2,207	0.14%	1.931

¹ Announcement of Berkshire Hathaway investment.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Goldman Sachs Group Inc/The - 5.75% Due 10/1/2016

Total Outstanding: \$1,600 mln

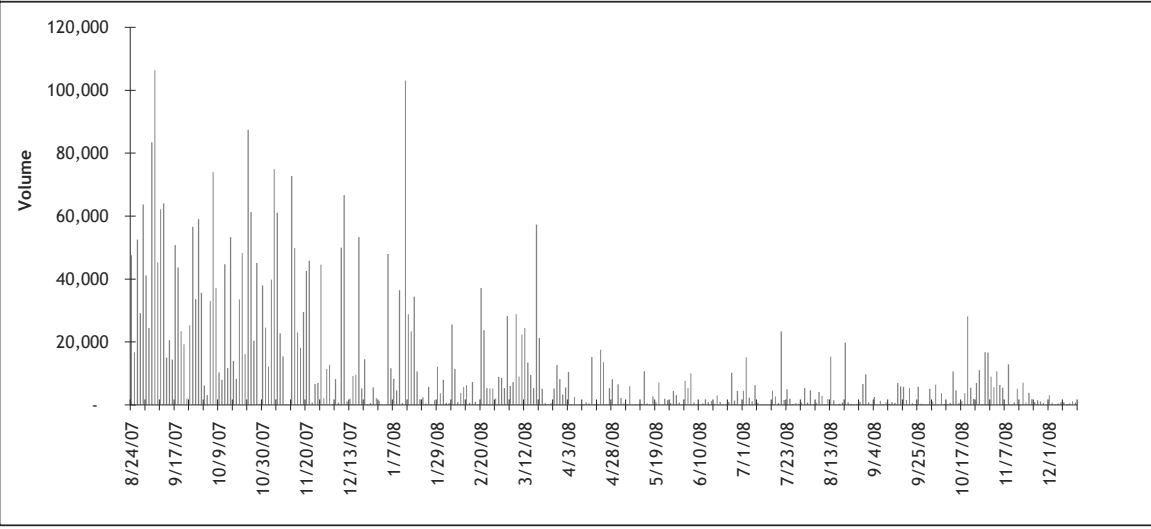
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$86.15	8.153%	26,504	1.66%	\$22.833
10/22/2008	81.00	9.174%	925	0.06%	0.749
10/23/2008	85.25	8.328%	707	0.04%	0.603
10/24/2008	82.30	8.910%	1,509	0.09%	1.242
10/27/2008	87.20	7.958%	6,328	0.40%	5.518
10/28/2008	85.00	8.379%	223	0.01%	0.190
10/29/2008	82.00	8.975%	74	0.00%	0.061
10/30/2008	84.07	8.563%	813	0.05%	0.683
10/31/2008	83.98	8.582%	438	0.03%	0.368
11/3/2008	83.25	8.726%	370	0.02%	0.308
11/4/2008	85.00	8.383%	10,576	0.66%	8.990
11/5/2008	85.00	8.385%	1,255	0.08%	1.067
11/6/2008	83.91	8.599%	6,474	0.40%	5.432
11/7/2008	85.75	8.242%	151	0.01%	0.129
11/10/2008	85.75	8.243%	551	0.03%	0.472
11/11/2008	87.75	7.863%	120	0.01%	0.105
11/12/2008	85.00	8.390%	1,712	0.11%	1.455
11/13/2008	84.70	8.449%	694	0.04%	0.588
11/14/2008	83.75	8.637%	832	0.05%	0.697
11/17/2008	85.27	8.340%	91	0.01%	0.078
11/18/2008	84.50	8.490%	2,925	0.18%	2.472
11/19/2008	85.05	8.386%	1,687	0.11%	1.435
11/20/2008	82.24	8.945%	3,520	0.22%	2.895
11/21/2008	80.03	9.403%	1,032	0.06%	0.826
11/24/2008	83.71	8.652%	6,256	0.39%	5.237
11/25/2008	82.00	8.999%	4,300	0.27%	3.526
11/26/2008	78.91	9.647%	430	0.03%	0.339
11/28/2008	83.00	8.798%	219	0.01%	0.182
12/1/2008	84.68	8.464%	2,650	0.17%	2.244
12/2/2008	85.18	8.367%	4,703	0.29%	4.006
12/3/2008	85.50	8.307%	1,043	0.07%	0.892
12/4/2008	86.86	8.046%	163	0.01%	0.142
12/5/2008	85.38	8.333%	210	0.01%	0.179
12/8/2008	84.75	8.456%	168	0.01%	0.142
12/9/2008	85.50	8.310%	852	0.05%	0.728
12/10/2008	86.50	8.119%	4,669	0.29%	4.039
12/11/2008	88.67	7.710%	6,793	0.42%	6.023
12/12/2008	86.12	8.194%	5,030	0.31%	4.332

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Goldman Sachs Group Inc/The - 6.25% Due 9/1/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$100.25	6.213%	747	0.03%	\$0.749
9/3/2008	99.97	6.254%	175	0.01%	0.175
9/4/2008	96.50	6.776%	2,433	0.09%	2.348
9/5/2008	99.23	6.364%	100	0.00%	0.099
9/8/2008	100.69	6.148%	1,289	0.05%	1.298
9/9/2008	101.15	6.082%	201	0.01%	0.203
9/10/2008	100.79	6.134%	870	0.03%	0.877
9/11/2008	95.07	7.000%	372	0.01%	0.354
9/12/2008	97.88	6.567%	878	0.03%	0.859
9/15/2008	87.41	8.267%	624	0.02%	0.545
9/16/2008	78.24	9.983%	6,955	0.25%	5.441
9/17/2008	62.41	13.653%	5,858	0.21%	3.656
9/18/2008	80.82	9.478%	5,732	0.21%	4.633
9/19/2008	85.80	8.554%	1,600	0.06%	1.373
9/22/2008	90.62	7.722%	5,290	0.19%	4.794
9/23/2008	83.58	8.958%	555	0.02%	0.464
9/24/2008 ¹	89.00	7.997%	201	0.01%	0.179
9/25/2008	91.38	7.598%	5,730	0.21%	5.236
9/26/2008	88.38	8.105%	380	0.01%	0.336
9/29/2008	85.05	8.693%	182	0.01%	0.155
9/30/2008	90.00	7.828%	95	0.00%	0.086
10/1/2008	84.13	8.863%	5,090	0.19%	4.282
10/2/2008	87.50	8.259%	1,090	0.04%	0.954
10/3/2008 ²	86.27	8.476%	6,480	0.24%	5.591
10/6/2008	88.22	8.135%	40	0.00%	0.035
10/7/2008	82.90	9.093%	3,676	0.13%	3.047
10/8/2008	84.00	8.891%	221	0.01%	0.186
10/9/2008	84.73	8.758%	58	0.00%	0.049
10/10/2008	74.00	10.890%	584	0.02%	0.432
10/13/2008			DID NOT TRADE		
10/14/2008 ³	86.17	8.499%	10,610	0.39%	9.143
10/15/2008	88.00	8.178%	4,615	0.17%	4.061
10/16/2008	83.91	8.913%	581	0.02%	0.487
10/17/2008	87.17	8.325%	1,155	0.04%	1.007
10/20/2008	87.38	8.287%	3,707	0.13%	3.239

Period Average	\$88.49	8.175%	2,234	0.08%	\$1.896
Valuation Date	86.17	8.499%	10,610	0.39%	9.143
Avg. 10/14/08 - 10/20/08	86.52	8.440%	4,134	0.15%	3.587

¹ Announcement of Berkshire Hathaway investment.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Goldman Sachs Group Inc/The - 6.25% Due 9/1/2017

Total Outstanding: \$2,750 mln

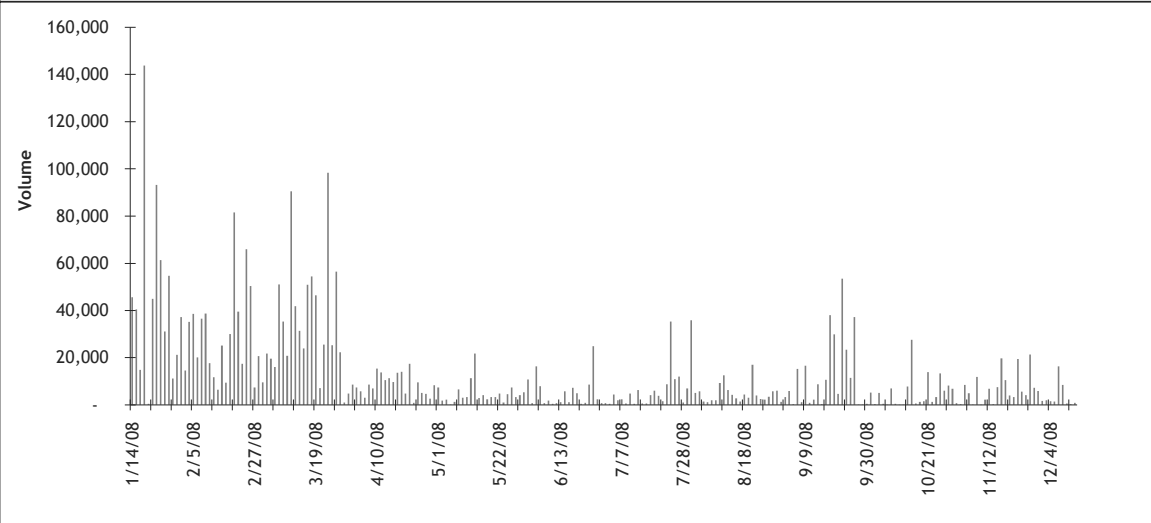
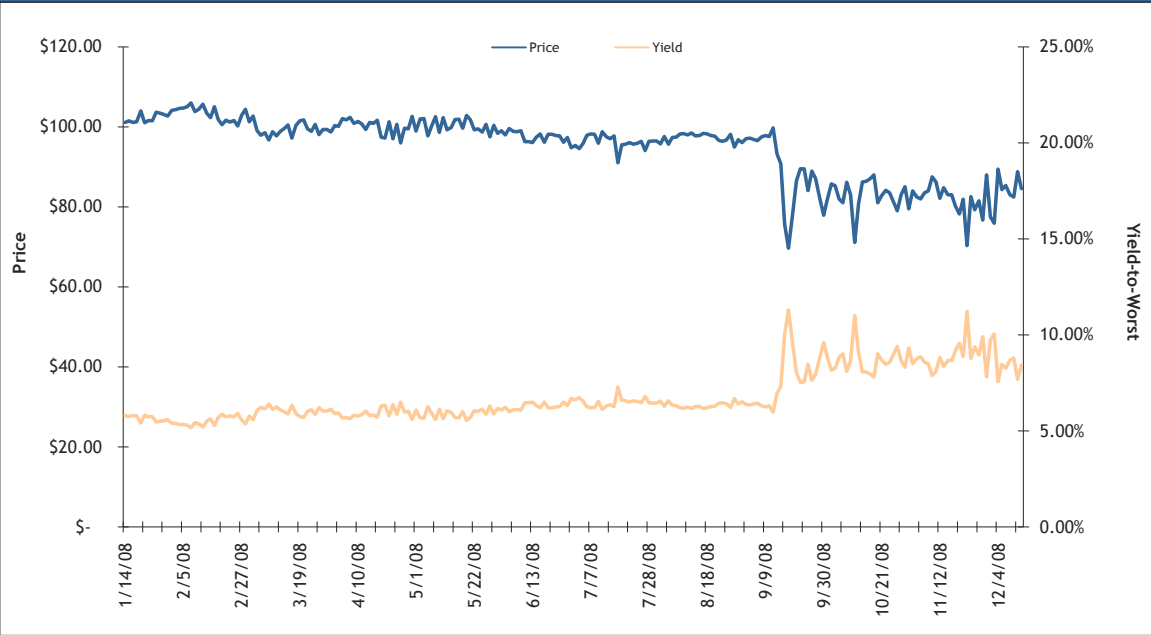
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$86.11	8.514%	28,131	1.02%	\$24.222
10/22/2008	90.39	7.770%	5,424	0.20%	4.903
10/23/2008	89.21	7.972%	1,874	0.07%	1.672
10/24/2008	83.38	9.016%	6,928	0.25%	5.776
10/27/2008	83.50	8.994%	11,024	0.40%	9.205
10/28/2008	84.89	8.738%	240	0.01%	0.204
10/29/2008	86.66	8.420%	16,757	0.61%	14.521
10/30/2008	84.06	8.893%	16,628	0.60%	13.977
10/31/2008	83.69	8.961%	9,005	0.33%	7.536
11/3/2008	83.60	8.979%	5,650	0.21%	4.723
11/4/2008	85.38	8.653%	10,662	0.39%	9.103
11/5/2008	86.80	8.398%	6,359	0.23%	5.520
11/6/2008	85.38	8.655%	5,454	0.20%	4.656
11/7/2008	87.00	8.364%	11	0.00%	0.010
11/10/2008	88.68	8.069%	12,816	0.47%	11.365
11/11/2008	88.68	8.069%	80	0.00%	0.071
11/12/2008	85.88	8.567%	734	0.03%	0.630
11/13/2008	85.45	8.645%	5,080	0.18%	4.341
11/14/2008	87.06	8.356%	30	0.00%	0.026
11/17/2008	85.75	8.592%	7,016	0.26%	6.016
11/18/2008	83.50	9.007%	786	0.03%	0.656
11/19/2008	85.90	8.567%	3,826	0.14%	3.286
11/20/2008	80.63	9.560%	1,721	0.06%	1.388
11/21/2008	74.18	10.894%	878	0.03%	0.651
11/24/2008	79.00	9.886%	1,434	0.05%	1.133
11/25/2008	84.77	8.776%	1,066	0.04%	0.904
11/26/2008	86.03	8.548%	553	0.02%	0.476
11/28/2008	84.50	8.828%	15	0.00%	0.013
12/1/2008	85.47	8.651%	3,104	0.11%	2.653
12/2/2008	84.25	8.876%	653	0.02%	0.550
12/3/2008	83.20	9.075%	100	0.00%	0.083
12/4/2008	86.00	8.557%	492	0.02%	0.423
12/5/2008	88.00	8.200%	901	0.03%	0.793
12/8/2008	87.63	8.267%	861	0.03%	0.754
12/9/2008	88.43	8.125%	262	0.01%	0.232
12/10/2008	89.13	8.005%	482	0.02%	0.430
12/11/2008	85.75	8.606%	1,154	0.04%	0.990
12/12/2008	86.65	8.444%	770	0.03%	0.667

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Goldman Sachs Group Inc/The - 5.95% Due 1/18/2018



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$97.00	6.379%	3,370	0.11%	\$3.269
9/3/2008	97.21	6.349%	5,914	0.18%	5.749
9/4/2008	96.88	6.398%	316	0.01%	0.306
9/5/2008	96.54	6.447%	15,207	0.48%	14.681
9/8/2008	97.48	6.309%	1,097	0.03%	1.069
9/9/2008	97.82	6.260%	16,622	0.52%	16.260
9/10/2008	97.55	6.300%	836	0.03%	0.816
9/11/2008	99.75	5.984%	2,279	0.07%	2.273
9/12/2008	93.24	6.945%	8,765	0.27%	8.172
9/15/2008	90.78	7.330%	372	0.01%	0.338
9/16/2008	75.61	10.033%	10,670	0.33%	8.068
9/17/2008	69.63	11.301%	37,966	1.19%	26.434
9/18/2008	78.17	9.535%	29,812	0.93%	23.303
9/19/2008	86.50	8.034%	4,714	0.15%	4.078
9/22/2008	89.50	7.537%	53,395	1.67%	47.789
9/23/2008	89.46	7.545%	23,422	0.73%	20.952
9/24/2008 ¹	84.04	8.460%	11,457	0.36%	9.629
9/25/2008	88.90	7.637%	37,227	1.16%	33.095
9/26/2008	87.00	7.953%	259	0.01%	0.225
9/29/2008	82.33	8.767%	219	0.01%	0.180
9/30/2008	77.90	9.595%	435	0.01%	0.339
10/1/2008	82.04	8.821%	5,221	0.16%	4.283
10/2/2008	85.75	8.168%	286	0.01%	0.245
10/3/2008 ²	85.21	8.261%	5,116	0.16%	4.359
10/6/2008	82.00	8.830%	402	0.01%	0.330
10/7/2008	81.00	9.014%	114	0.00%	0.092
10/8/2008	86.15	8.103%	6,930	0.22%	5.970
10/9/2008	83.00	8.654%	449	0.01%	0.373
10/10/2008	71.10	11.002%	48	0.00%	0.034
10/13/2008	80.75	9.064%	10	0.00%	0.008
10/14/2008 ³	86.25	8.087%	7,776	0.24%	6.707
10/15/2008	86.35	8.072%	27,622	0.86%	23.851
10/16/2008	87.00	7.961%	544	0.02%	0.473
10/17/2008	88.00	7.794%	1,342	0.04%	1.181
10/20/2008	81.00	9.023%	1,495	0.05%	1.211

Period Average	\$86.82	8.056%	9,192	0.29%	\$7.890
Valuation Date	86.25	8.087%	7,776	0.24%	6.707
Avg. 10/14/08 - 10/20/08	85.72	8.187%	7,756	0.24%	6.685

¹ Announcement of Berkshire Hathaway investment.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Goldman Sachs Group Inc/The - 5.95% Due 1/18/2018

Total Outstanding: \$3,200 mln

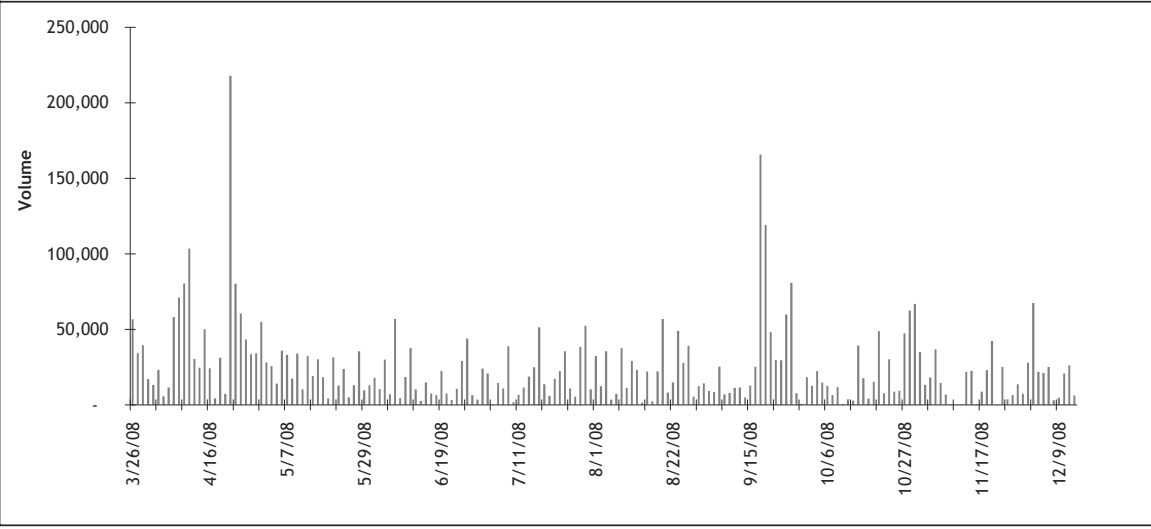
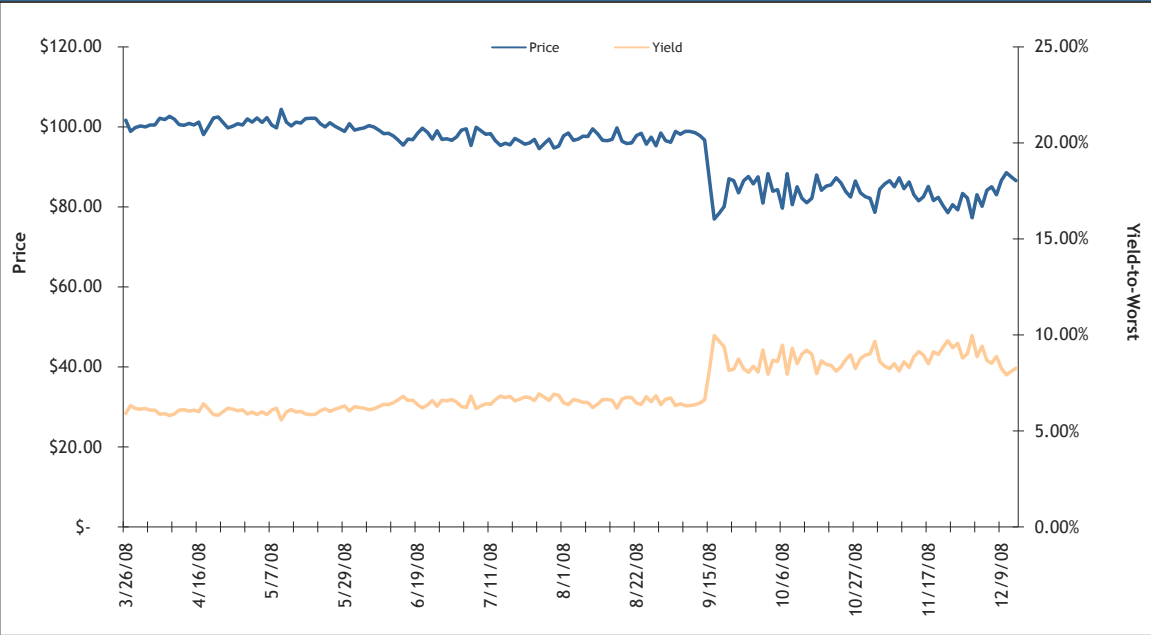
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$82.75	8.704%	13,837	0.43%	\$11.451
10/22/2008	84.13	8.460%	1,213	0.04%	1.021
10/23/2008	83.50	8.572%	3,340	0.10%	2.789
10/24/2008	81.24	8.983%	13,394	0.42%	10.881
10/27/2008	79.00	9.404%	5,983	0.19%	4.727
10/28/2008	83.00	8.664%	8,161	0.26%	6.774
10/29/2008	85.00	8.311%	6,886	0.22%	5.853
10/30/2008	79.50	9.312%	721	0.02%	0.573
10/31/2008	83.95	8.496%	275	0.01%	0.231
11/3/2008	82.47	8.762%	8,436	0.26%	6.957
11/4/2008	81.93	8.861%	4,973	0.16%	4.074
11/5/2008	83.46	8.586%	156	0.00%	0.130
11/6/2008	83.94	8.503%	11,804	0.37%	9.908
11/7/2008	87.50	7.887%	77	0.00%	0.067
11/10/2008	86.25	8.100%	2,215	0.07%	1.910
11/11/2008			DID NOT TRADE		
11/12/2008	82.11	8.835%	6,851	0.21%	5.625
11/13/2008	84.75	8.363%	314	0.01%	0.266
11/14/2008	83.00	8.675%	7,544	0.24%	6.262
11/17/2008	83.00	8.676%	19,695	0.62%	16.347
11/18/2008	80.12	9.208%	10,555	0.33%	8.456
11/19/2008	78.23	9.571%	4,015	0.13%	3.141
11/20/2008	81.85	8.888%	3,375	0.11%	2.762
11/21/2008	70.25	11.236%	19,430	0.61%	13.650
11/24/2008	82.50	8.771%	5,656	0.18%	4.666
11/25/2008	79.24	9.383%	4,066	0.13%	3.222
11/26/2008	81.50	8.958%	21,378	0.67%	17.423
11/28/2008	76.64	9.894%	7,244	0.23%	5.552
12/1/2008	88.00	7.812%	5,861	0.18%	5.158
12/2/2008	77.48	9.729%	1,720	0.05%	1.333
12/3/2008	75.91	10.045%	1,906	0.06%	1.447
12/4/2008	89.45	7.573%	1,543	0.05%	1.380
12/5/2008	84.25	8.464%	1,363	0.04%	1.148
12/8/2008	85.35	8.271%	16,307	0.51%	13.918
12/9/2008	83.00	8.690%	8,481	0.27%	7.039
12/10/2008	82.44	8.794%	607	0.02%	0.500
12/11/2008	88.79	7.685%	372	0.01%	0.330
12/12/2008	84.50	8.424%	868	0.03%	0.733

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Goldman Sachs Group Inc/The - 6.15% Due 4/1/2018



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$96.56	6.640%	14,213	0.36%	\$13.724
9/3/2008	96.12	6.705%	9,094	0.23%	8.741
9/4/2008	98.87	6.308%	8,565	0.21%	8.468
9/5/2008	98.14	6.413%	25,383	0.63%	24.911
9/8/2008	98.89	6.306%	6,931	0.17%	6.854
9/9/2008	98.89	6.306%	7,845	0.20%	7.758
9/10/2008	98.55	6.354%	11,320	0.28%	11.156
9/11/2008	97.87	6.452%	11,516	0.29%	11.271
9/12/2008	96.72	6.619%	4,862	0.12%	4.703
9/15/2008	86.80	8.169%	12,764	0.32%	11.079
9/16/2008	76.90	9.957%	25,354	0.63%	19.497
9/17/2008	78.43	9.665%	165,798	4.14%	130.035
9/18/2008	79.99	9.372%	119,114	2.98%	95.280
9/19/2008	87.00	8.138%	48,168	1.20%	41.906
9/22/2008	86.53	8.218%	29,687	0.74%	25.687
9/23/2008	83.50	8.739%	29,607	0.74%	24.722
9/24/2008 ¹	86.50	8.224%	59,892	1.50%	51.807
9/25/2008	87.57	8.047%	80,749	2.02%	70.708
9/26/2008	85.72	8.357%	7,786	0.19%	6.674
9/29/2008	87.50	8.059%	654	0.02%	0.572
9/30/2008	80.89	9.213%	18,353	0.46%	14.846
10/1/2008	88.25	7.936%	12,491	0.31%	11.023
10/2/2008	83.88	8.679%	22,269	0.56%	18.679
10/3/2008 ²	84.29	8.607%	14,597	0.36%	12.304
10/6/2008	79.61	9.455%	12,503	0.31%	9.953
10/7/2008	88.25	7.937%	6,534	0.16%	5.766
10/8/2008	80.50	9.291%	11,676	0.29%	9.399
10/9/2008	85.00	8.487%	604	0.02%	0.513
10/10/2008	82.10	9.000%	3,646	0.09%	2.993
10/13/2008	81.00	9.200%	2,927	0.07%	2.371
10/14/2008 ³	82.10	9.001%	39,355	0.98%	32.310
10/15/2008	88.00	7.982%	17,646	0.44%	15.528
10/16/2008	84.08	8.650%	4,111	0.10%	3.457
10/17/2008	85.20	8.456%	15,411	0.39%	13.130
10/20/2008	85.50	8.405%	48,730	1.22%	41.664
Period Average	\$87.59	8.096%	26,004	0.65%	\$21.985
Valuation Date	82.10	9.001%	39,355	0.98%	32.310
Avg. 10/14/08 - 10/20/08	84.98	8.499%	25,051	0.63%	21.218

¹ Announcement of Berkshire Hathaway investment.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Goldman Sachs Group Inc/The - 6.15% Due 4/1/2018

Total Outstanding: \$4,000 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$87.25	8.108%	7,708	0.19%	\$6.725
10/22/2008	86.00	8.321%	30,118	0.75%	25.901
10/23/2008	83.78	8.706%	8,853	0.22%	7.417
10/24/2008	82.39	8.954%	9,300	0.23%	7.663
10/27/2008	86.45	8.245%	47,308	1.18%	40.898
10/28/2008	83.50	8.758%	62,341	1.56%	52.055
10/29/2008	82.50	8.937%	66,705	1.67%	55.032
10/30/2008	82.10	9.011%	34,971	0.87%	28.710
10/31/2008	78.60	9.663%	13,173	0.33%	10.354
11/3/2008	84.37	8.606%	18,049	0.45%	15.229
11/4/2008	85.75	8.368%	36,747	0.92%	31.511
11/5/2008	86.50	8.241%	14,518	0.36%	12.558
11/6/2008	85.00	8.500%	6,777	0.17%	5.760
11/7/2008	87.26	8.114%	15	0.00%	0.013
11/10/2008	84.50	8.588%	298	0.01%	0.252
11/11/2008	86.20	8.294%	108	0.00%	0.093
11/12/2008	83.00	8.855%	21,823	0.55%	18.113
11/13/2008	81.50	9.128%	22,514	0.56%	18.349
11/14/2008	82.52	8.944%	69	0.00%	0.057
11/17/2008	85.09	8.489%	8,741	0.22%	7.437
11/18/2008	81.57	9.117%	22,872	0.57%	18.656
11/19/2008	82.38	8.972%	42,181	1.05%	34.747
11/20/2008	80.27	9.360%	45	0.00%	0.036
11/21/2008	78.50	9.697%	25,131	0.63%	19.728
11/24/2008	80.50	9.319%	3,735	0.09%	3.007
11/25/2008	79.25	9.557%	6,452	0.16%	5.113
11/26/2008	83.35	8.801%	13,540	0.34%	11.286
11/28/2008	82.20	9.009%	7,228	0.18%	5.941
12/1/2008	77.19	9.959%	27,849	0.70%	21.496
12/2/2008	83.00	8.865%	67,458	1.69%	55.990
12/3/2008	80.08	9.405%	21,811	0.55%	17.466
12/4/2008	84.15	8.663%	21,073	0.53%	17.733
12/5/2008	85.00	8.513%	25,168	0.63%	21.393
12/8/2008	83.00	8.869%	3,119	0.08%	2.589
12/9/2008	86.50	8.255%	4,695	0.12%	4.061
12/10/2008	88.50	7.919%	20,831	0.52%	18.435
12/11/2008	87.50	8.087%	26,139	0.65%	22.872
12/12/2008	86.50	8.257%	6,216	0.16%	5.377

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Goldman Sachs Group Inc

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/14/08 - 10/20/08	Avg. Yield 10/14/08 - 10/20/08	Avg. Spread (bps)
5.625%	1/15/2017	Subordinated	N	1/10/2007	8 yrs	\$1,000	\$75.72	10.0%	646 bps
						High	\$75.72	10.0%	646 bps
						Low	\$75.72	10.0%	646 bps
						Mean	\$75.72	10.0%	646 bps
						Median	\$75.72	10.0%	646 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Goldman Sachs Group Inc

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/24/08 - 10/14/08	Avg. Yield 10/24/08 - 10/14/08	Avg. Spread (bps)
5.625%	1/15/2017	Subordinated	N	1/10/2007	8 yrs	\$1,000	\$75.24	10.1%	672 bps
						High	\$75.24	10.1%	672 bps
						Low	\$75.24	10.1%	672 bps
						Mean	\$75.24	10.1%	672 bps
						Median	\$75.24	10.1%	672 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Goldman Sachs Group Inc

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/03/08 - 11/07/08	Avg. Yield 11/03/08 - 11/07/08	Avg. Spread (bps)
5.625%	1/15/2017	Subordinated	N	1/10/2007	8 yrs	\$1,000	\$76.27	9.9%	662 bps
						High	\$76.27	9.9%	662 bps
						Low	\$76.27	9.9%	662 bps
						Mean	\$76.27	9.9%	662 bps
						Median	\$76.27	9.9%	662 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Goldman Sachs Group Inc

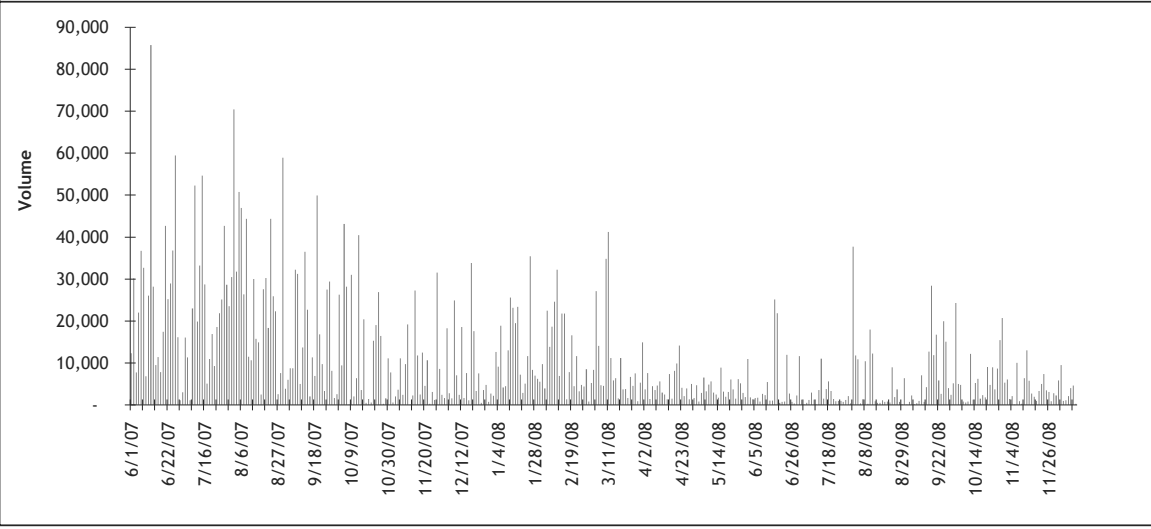
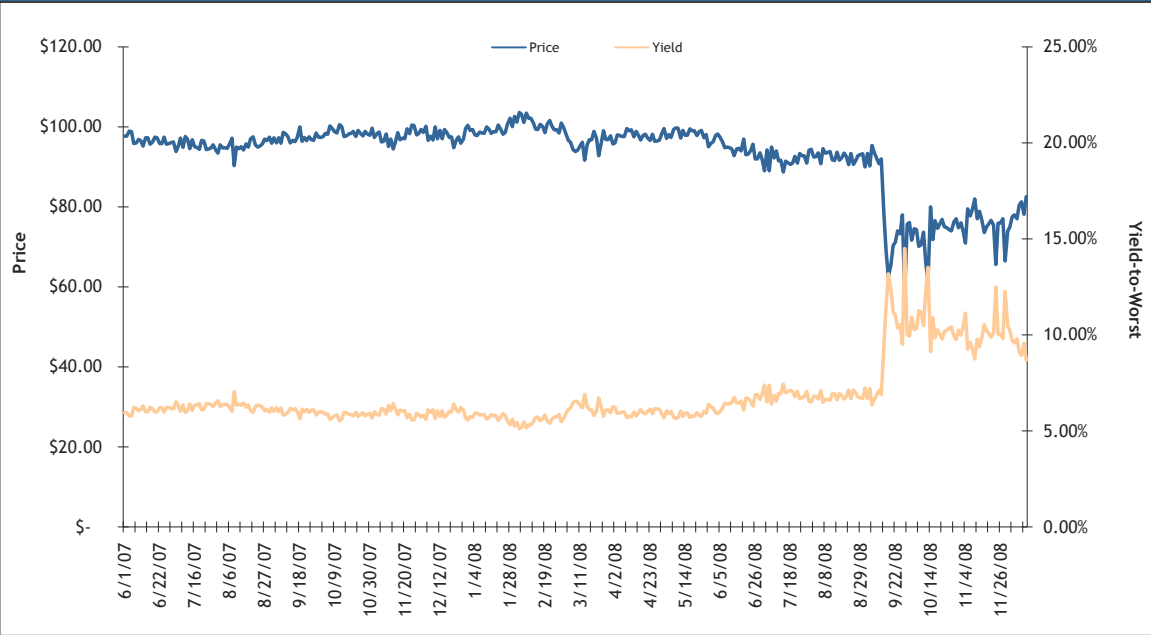
Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/24/08 - 12/01/08	Avg. Yield 11/24/08 - 12/01/08	Avg. Spread (bps)
5.625%	1/15/2017	Subordinated	N	1/10/2007	8 yrs	\$1,000	\$72.17	10.9%	830 bps
						High	\$72.17	10.9%	830 bps
						Low	\$72.17	10.9%	830 bps
						Mean	\$72.17	10.9%	830 bps
						Median	\$72.17	10.9%	830 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Goldman Sachs Group Inc/The - 5.625% Due 1/15/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$93.24	6.692%	6,391	0.28%	\$5.959
9/3/2008	90.00	7.240%	117	0.01%	0.105
9/4/2008	93.31	6.682%	719	0.03%	0.671
9/5/2008	90.25	7.197%	2,234	0.10%	2.016
9/8/2008	95.31	6.356%	142	0.01%	0.135
9/9/2008	93.59	6.637%	386	0.02%	0.361
9/10/2008	92.05	6.893%	918	0.04%	0.845
9/11/2008	90.75	7.114%	7,049	0.31%	6.397
9/12/2008	92.00	6.902%	748	0.03%	0.688
9/15/2008	78.51	9.402%	4,241	0.19%	3.330
9/16/2008	68.96	11.520%	12,716	0.57%	8.769
9/17/2008	62.50	13.178%	28,367	1.26%	17.729
9/18/2008	65.43	12.403%	11,846	0.53%	7.751
9/19/2008	70.25	11.220%	16,747	0.74%	11.765
9/22/2008	71.14	11.014%	5,843	0.26%	4.157
9/23/2008	74.00	10.368%	2,619	0.12%	1.938
9/24/2008 ¹	73.25	10.538%	19,908	0.88%	14.583
9/25/2008	78.00	9.518%	15,014	0.67%	11.711
9/26/2008	57.96	14.496%	4,023	0.18%	2.332
9/29/2008	75.63	10.021%	2,402	0.11%	1.817
9/30/2008	76.02	9.938%	5,169	0.23%	3.929
10/1/2008	71.63	10.916%	24,244	1.08%	17.365
10/2/2008	74.50	10.271%	5,018	0.22%	3.738
10/3/2008 ²	74.25	10.327%	4,744	0.21%	3.522
10/6/2008	70.15	11.266%	808	0.04%	0.567
10/7/2008	70.42	11.203%	547	0.02%	0.385
10/8/2008	73.61	10.477%	757	0.03%	0.557
10/9/2008	66.00	12.295%	12,154	0.54%	8.022
10/10/2008	61.46	13.512%	1,277	0.06%	0.785
10/13/2008			DID NOT TRADE		
10/14/2008 ³	80.00	9.127%	5,217	0.23%	4.174
10/15/2008	71.79	10.897%	6,198	0.28%	4.450
10/16/2008	76.50	9.855%	1,493	0.07%	1.142
10/17/2008	74.63	10.262%	2,350	0.10%	1.754
10/20/2008	75.70	10.029%	1,780	0.08%	1.347

Period Average \$77.14 9.875% 6,120 0.27% \$4.423

Valuation Date 80.00 9.127% 5,217 0.23% 4.174

Avg. 10/14/08 - 10/20/08 75.72 10.034% 3,408 0.15% 2.573

¹ Announcement of Berkshire Hathaway investment.

² Congress passed and President Bush signed the EESA, authorizing the TARP.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Goldman Sachs Group Inc/The - 5.625% Due 1/15/2017

Total Outstanding: \$2,250 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$76.88	9.779%	9,019	0.40%	\$6.933
10/22/2008	75.00	10.186%	4,746	0.21%	3.560
10/23/2008	74.76	10.240%	8,910	0.40%	6.661
10/24/2008	74.25	10.353%	3,665	0.16%	2.721
10/27/2008	74.00	10.410%	8,670	0.39%	6.416
10/28/2008	76.18	9.936%	15,400	0.68%	11.731
10/29/2008	77.00	9.762%	20,682	0.92%	15.925
10/30/2008	74.75	10.249%	5,251	0.23%	3.925
10/31/2008	76.00	9.978%	6,019	0.27%	4.574
11/3/2008	73.77	10.469%	1,411	0.06%	1.041
11/4/2008	70.91	11.127%	2,055	0.09%	1.457
11/5/2008	79.50	9.250%	1	0.00%	0.001
11/6/2008	77.71	9.622%	9,992	0.44%	7.765
11/7/2008	79.45	9.264%	891	0.04%	0.708
11/10/2008	82.00	8.753%	267	0.01%	0.219
11/11/2008			DID NOT TRADE		
11/12/2008	77.00	9.779%	6,334	0.28%	4.877
11/13/2008	78.88	9.386%	12,973	0.58%	10.232
11/14/2008	76.75	9.834%	5,728	0.25%	4.396
11/17/2008	73.60	10.526%	2,733	0.12%	2.011
11/18/2008	75.00	10.215%	1,961	0.09%	1.471
11/19/2008	75.73	10.059%	930	0.04%	0.704
11/20/2008	76.58	9.877%	3,273	0.15%	2.506
11/21/2008	75.38	10.139%	4,972	0.22%	3.748
11/24/2008	65.53	12.494%	7,325	0.33%	4.800
11/25/2008	75.90	10.031%	3,494	0.16%	2.652
11/26/2008	76.00	10.010%	3,080	0.14%	2.341
11/28/2008	77.00	9.796%	838	0.04%	0.645
12/1/2008	66.43	12.271%	2,806	0.12%	1.864
12/2/2008	73.92	10.474%	2,220	0.10%	1.641
12/3/2008	75.00	10.237%	5,822	0.26%	4.367
12/4/2008	77.50	9.697%	9,461	0.42%	7.332
12/5/2008	78.00	9.592%	964	0.04%	0.752
12/8/2008	77.00	9.805%	1,085	0.05%	0.835
12/9/2008	80.33	9.112%	2,050	0.09%	1.647
12/10/2008	81.21	8.938%	4,018	0.18%	3.263
12/11/2008	78.13	9.571%	4,628	0.21%	3.616
12/12/2008	82.50	8.683%	229	0.01%	0.189

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/14/08 - 10/20/08	Avg. Yield 10/14/08 - 10/20/08	Avg. Spread (bps)
5.300%	10/30/2015	Senior	N	10/31/2005	7 yrs	\$1,000	\$81.73	8.8%	549 bps
4.750%	3/1/2015	Senior	N	2/25/2005	6 yrs	\$1,000	\$86.80	7.4%	428 bps
6.400%	10/2/2017	Senior	N	10/2/2007	9 yrs	\$1,000	\$88.25	8.3%	451 bps
5.700%	11/15/2014	Senior	N	11/6/2002	6 yrs	\$1,000	\$87.71	8.3%	521 bps
6.000%	1/15/2018	Senior	N	12/20/2007	9 yrs	\$1,000	\$92.77	7.1%	329 bps
7.250%	2/1/2018	Senior	N	2/1/2008	9 yrs	\$1,000	\$95.05	8.0%	423 bps
						High	\$95.05	8.8%	549 bps
						Low	\$81.73	7.1%	329 bps
						Mean	\$88.72	8.0%	450 bps
						Median	\$87.98	8.2%	440 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/24/08 - 10/30/08	Avg. Yield 10/24/08 - 10/30/08	Avg. Spread (bps)
4.750%	3/1/2015	Senior	N	2/25/2005	6 yrs	\$1,000	\$86.61	7.4%	448 bps
6.400%	10/2/2017	Senior	N	10/2/2007	9 yrs	\$1,000	\$89.25	8.1%	447 bps
5.700%	11/15/2014	Senior	N	11/6/2002	6 yrs	\$1,000	\$88.22	8.2%	525 bps
6.000%	1/15/2018	Senior	N	12/20/2007	9 yrs	\$1,000	\$92.13	7.2%	353 bps
7.250%	2/1/2018	Senior	N	2/1/2008	9 yrs	\$1,000	\$94.00	8.2%	454 bps
						High	\$94.00	8.2%	525 bps
						Low	\$86.61	7.2%	353 bps
						Mean	\$90.04	7.8%	446 bps
						Median	\$89.25	8.1%	448 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/03/08 - 11/07/08	Avg. Yield 11/03/08 - 11/07/08	Avg. Spread (bps)
5.300%	10/30/2015	Senior	N	10/31/2005	7 yrs	\$1,000	\$84.72	8.2%	515 bps
4.750%	3/1/2015	Senior	N	2/25/2005	6 yrs	\$1,000	\$89.84	6.8%	394 bps
6.400%	10/2/2017	Senior	N	10/2/2007	9 yrs	\$1,000	\$91.06	7.8%	425 bps
5.700%	11/15/2014	Senior	N	11/6/2002	6 yrs	\$1,000	\$90.67	7.7%	485 bps
6.000%	1/15/2018	Senior	N	12/20/2007	9 yrs	\$1,000	\$94.45	6.8%	325 bps
7.250%	2/1/2018	Senior	N	2/1/2008	9 yrs	\$1,000	\$97.04	7.7%	414 bps
						High	\$97.04	8.2%	515 bps
						Low	\$84.72	6.8%	325 bps
						Mean	\$91.30	7.5%	426 bps
						Median	\$90.87	7.7%	419 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

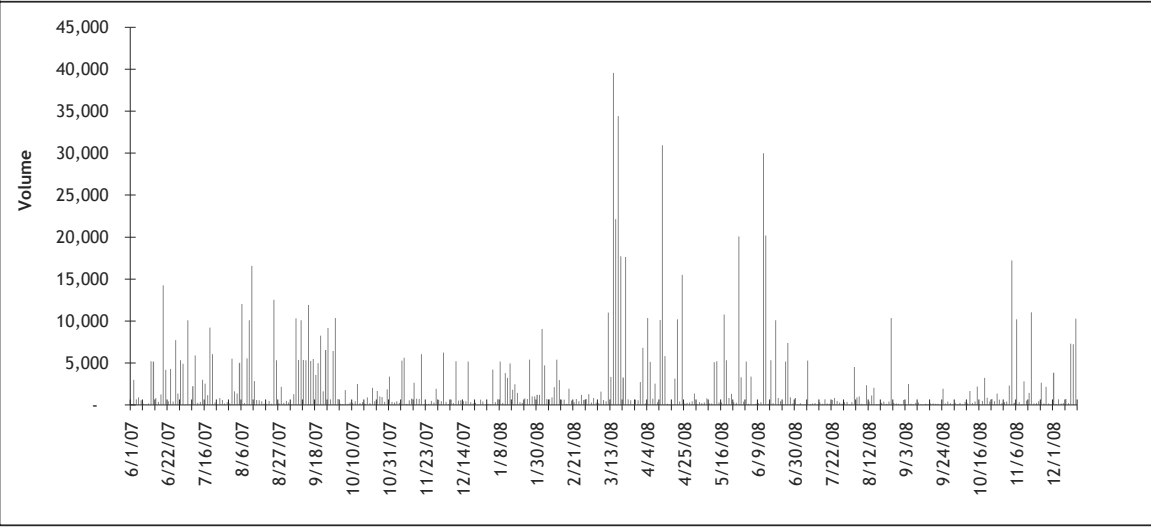
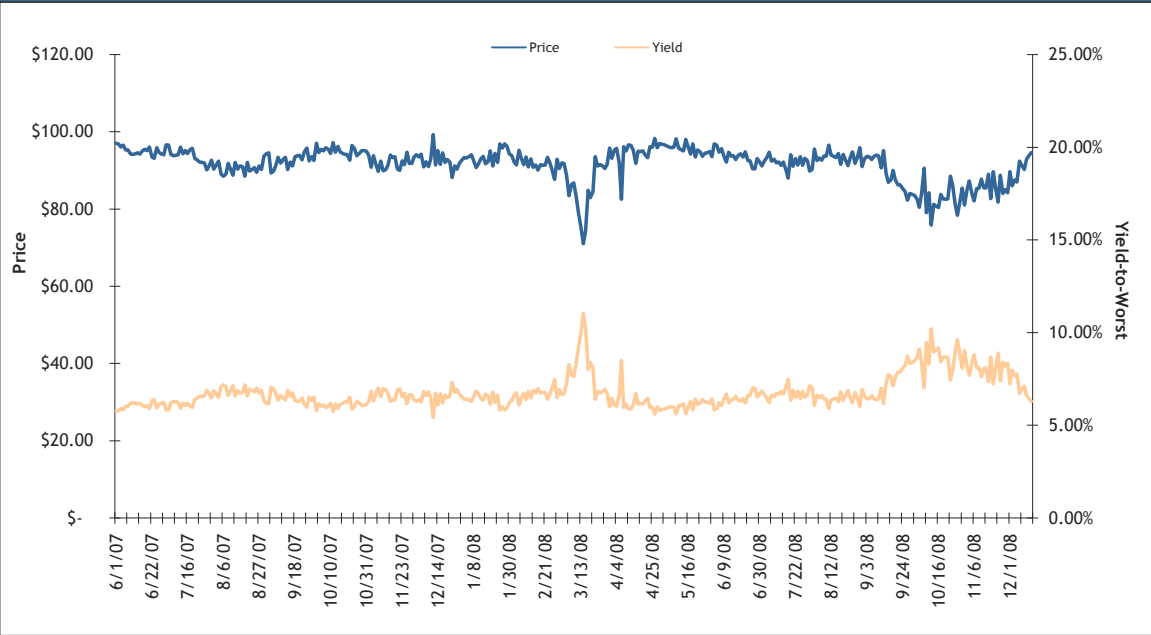
Selected Senior Debt Securities

Security Description							Pricing Information			
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/24/08 - 12/01/08	Avg. Yield 11/24/08 - 12/01/08	Avg. Spread (bps)	
5.300%	10/30/2015	Senior	N	10/31/2005	7 yrs	\$1,000	\$86.33	7.9%	549 bps	
6.400%	10/2/2017	Senior	N	10/2/2007	9 yrs	\$1,000	\$95.57	7.1%	426 bps	
6.000%	1/15/2018	Senior	N	12/20/2007	9 yrs	\$1,000	\$97.50	6.4%	355 bps	
7.250%	2/1/2018	Senior	N	2/1/2008	9 yrs	\$1,000	\$98.88	7.4%	461 bps	
							High	\$98.88	7.9%	549 bps
							Low	\$86.33	6.4%	355 bps
							Mean	\$94.57	7.2%	448 bps
							Median	\$96.54	7.3%	443 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

JPMorgan Chase & Co - 5.3% Due 10/30/2015



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$93.00	6.539%	591	0.06%	\$0.550
9/3/2008	93.65	6.420%	34	0.00%	0.032
9/4/2008	93.44	6.460%	2,507	0.25%	2.342
9/5/2008	92.78	6.583%	138	0.01%	0.128
9/8/2008	93.61	6.430%	59	0.01%	0.055
9/9/2008	93.99	6.360%	234	0.02%	0.220
9/10/2008	93.66	6.421%	280	0.03%	0.262
9/11/2008	90.66	6.985%	60	0.01%	0.054
9/12/2008	95.08	6.163%	35	0.00%	0.033
9/15/2008	89.25	7.259%	129	0.01%	0.115
9/16/2008	86.88	7.730%	72	0.01%	0.063
9/17/2008	87.50	7.608%	176	0.02%	0.154
9/18/2008	90.00	7.117%	165	0.02%	0.149
9/19/2008	87.50	7.610%	136	0.01%	0.119
9/22/2008	86.22	7.869%	124	0.01%	0.107
9/23/2008	86.26	7.862%	57	0.01%	0.049
9/24/2008	85.25	8.073%	1,913	0.19%	1.631
9/25/2008	84.60	8.209%	154	0.02%	0.130
9/26/2008	82.25	8.709%	386	0.04%	0.318
9/29/2008	84.00	8.337%	222	0.02%	0.186
9/30/2008	83.78	8.384%	59	0.01%	0.049
10/1/2008	83.51	8.446%	239	0.02%	0.200
10/2/2008	82.54	8.653%	83	0.01%	0.069
10/3/2008 ¹	80.47	9.109%	237	0.02%	0.191
10/6/2008	84.00	8.344%	52	0.01%	0.044
10/7/2008	90.56	7.019%	372	0.04%	0.337
10/8/2008	79.00	9.449%	151	0.02%	0.119
10/9/2008	84.13	8.322%	1,660	0.17%	1.397
10/10/2008	75.82	10.198%	197	0.02%	0.149
10/13/2008			DID NOT TRADE		
10/14/2008 ²	81.20	8.959%	402	0.04%	0.326
10/15/2008	80.74	9.066%	2,190	0.22%	1.768
10/16/2008	80.34	9.154%	60	0.01%	0.048
10/17/2008	83.75	8.411%	455	0.05%	0.381
10/20/2008	82.63	8.654%	3,231	0.32%	2.670

Period Average	\$86.53	7.850%	482	0.05%	\$0.413
Valuation Date	81.20	8.959%	402	0.04%	0.326
Avg. 10/14/08 - 10/20/08	81.73	8.849%	1,268	0.13%	1.039

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 5.3% Due 10/30/2015

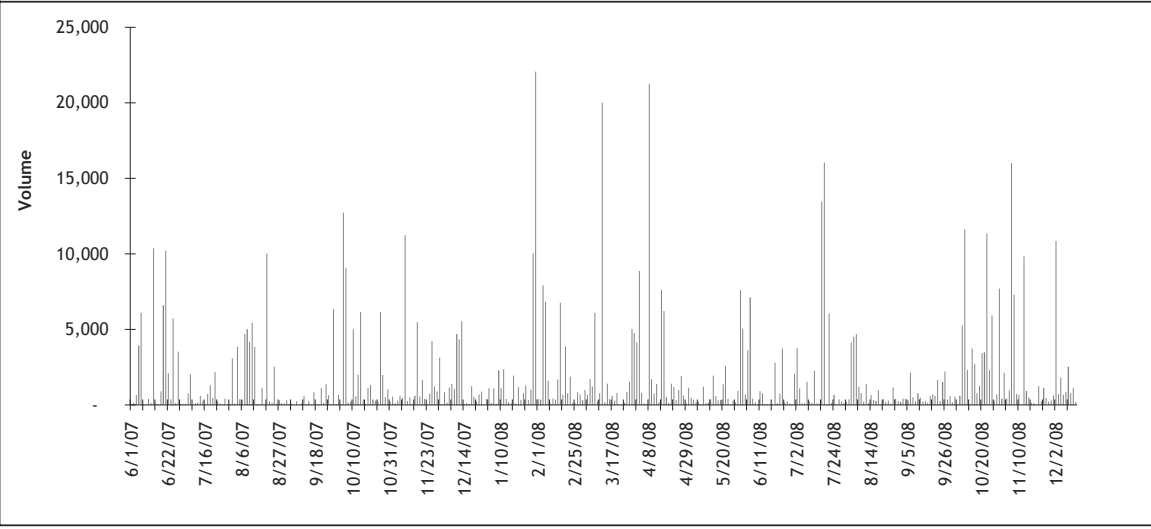
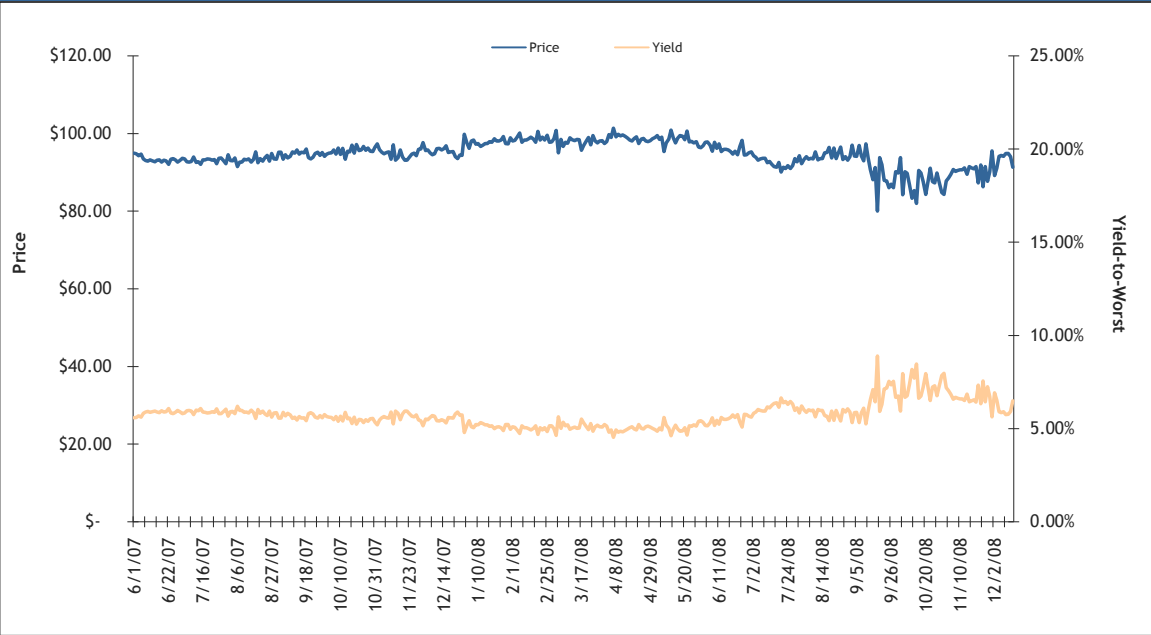
Total Outstanding: \$1,000 mln

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$82.55	8.671%	858	0.09%	\$0.708
10/22/2008	82.63	8.657%	378	0.04%	0.312
10/23/2008	88.50	7.436%	683	0.07%	0.604
10/24/2008	86.13	7.919%	430	0.04%	0.370
10/27/2008	81.20	8.975%	1,332	0.13%	1.082
10/28/2008	78.39	9.612%	614	0.06%	0.481
10/29/2008	82.05	8.791%	217	0.02%	0.178
10/30/2008	85.39	8.076%	305	0.03%	0.260
10/31/2008	81.02	9.020%	390	0.04%	0.316
11/3/2008	84.96	8.168%	2,292	0.23%	1.947
11/4/2008	87.27	7.690%	17,220	1.72%	15.028
11/5/2008	84.01	8.373%	230	0.02%	0.193
11/6/2008	82.10	8.790%	10,185	1.02%	8.362
11/7/2008	85.26	8.111%	326	0.03%	0.278
11/10/2008	85.30	8.105%	2	0.00%	0.002
11/11/2008			DID NOT TRADE		
11/12/2008	87.75	7.600%	2,786	0.28%	2.445
11/13/2008	85.50	8.065%	504	0.05%	0.431
11/14/2008	85.38	8.091%	1,438	0.14%	1.228
11/17/2008	88.98	7.354%	11,043	1.10%	9.826
11/18/2008	82.66	8.677%	184	0.02%	0.152
11/19/2008	89.62	7.229%	189	0.02%	0.169
11/20/2008	85.50	8.071%	425	0.04%	0.363
11/21/2008	81.76	8.879%	2,659	0.27%	2.174
11/24/2008	88.77	7.402%	162	0.02%	0.144
11/25/2008	84.00	8.396%	2,159	0.22%	1.814
11/26/2008	85.00	8.183%	173	0.02%	0.147
11/28/2008	84.19	8.358%	6	0.00%	0.005
12/1/2008	89.68	7.223%	3,816	0.38%	3.422
12/2/2008	86.00	7.975%	114	0.01%	0.098
12/3/2008	87.50	7.666%	650	0.07%	0.569
12/4/2008	87.00	7.770%	178	0.02%	0.155
12/5/2008	92.35	6.704%	192	0.02%	0.177
12/8/2008	91.26	6.915%	714	0.07%	0.652
12/9/2008	90.25	7.115%	194	0.02%	0.175
12/10/2008	92.88	6.604%	7,300	0.73%	6.780
12/11/2008	93.84	6.421%	7,222	0.72%	6.777
12/12/2008	94.63	6.272%	10,265	1.03%	9.714

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co - 4.75% Due 3/1/2015



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$93.98	5.880%	200	0.02%	\$0.188
9/3/2008	96.93	5.315%	411	0.03%	0.398
9/4/2008	94.14	5.850%	421	0.03%	0.396
9/5/2008	94.04	5.870%	280	0.02%	0.263
9/8/2008	96.88	5.326%	2,124	0.17%	2.058
9/9/2008	94.17	5.844%	505	0.04%	0.476
9/10/2008	92.93	6.089%	242	0.02%	0.225
9/11/2008	97.31	5.246%	768	0.06%	0.747
9/12/2008	93.62	5.954%	483	0.04%	0.452
9/15/2008	90.63	6.554%	235	0.02%	0.213
9/16/2008	88.05	7.090%	265	0.02%	0.233
9/17/2008	91.20	6.439%	150	0.01%	0.137
9/18/2008	80.00	8.896%	581	0.05%	0.465
9/19/2008	93.77	5.927%	690	0.06%	0.647
9/22/2008	91.95	6.290%	616	0.05%	0.566
9/23/2008	87.94	7.120%	1,648	0.13%	1.449
9/24/2008	87.71	7.171%	273	0.02%	0.239
9/25/2008	86.03	7.533%	1,507	0.12%	1.297
9/26/2008	86.92	7.342%	2,210	0.18%	1.921
9/29/2008	86.00	7.542%	347	0.03%	0.298
9/30/2008	90.10	6.672%	583	0.05%	0.525
10/1/2008	89.78	6.740%	180	0.01%	0.162
10/2/2008	93.76	5.935%	560	0.04%	0.525
10/3/2008 ¹	84.18	7.951%	43	0.00%	0.036
10/6/2008	90.09	6.679%	603	0.05%	0.543
10/7/2008	89.68	6.765%	5,262	0.42%	4.719
10/8/2008	86.86	7.366%	11,615	0.93%	10.089
10/9/2008	83.25	8.170%	2,326	0.19%	1.936
10/10/2008	85.30	7.711%	54	0.00%	0.046
10/13/2008			DID NOT TRADE		
10/14/2008 ²	82.00	8.460%	3,735	0.30%	3.063
10/15/2008	90.42	6.618%	2,732	0.22%	2.470
10/16/2008	89.79	6.750%	780	0.06%	0.700
10/17/2008	87.57	7.221%	1,263	0.10%	1.106
10/20/2008	84.25	7.953%	3,446	0.28%	2.903

Period Average	\$89.74	6.773%	1,347	0.11%	\$1.186
Valuation Date	82.00	8.460%	3,735	0.30%	3.063
Avg. 10/14/08 - 10/20/08	86.80	7.400%	2,391	0.19%	2.048

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 4.75% Due 3/1/2015

Total Outstanding: \$1,250 mln

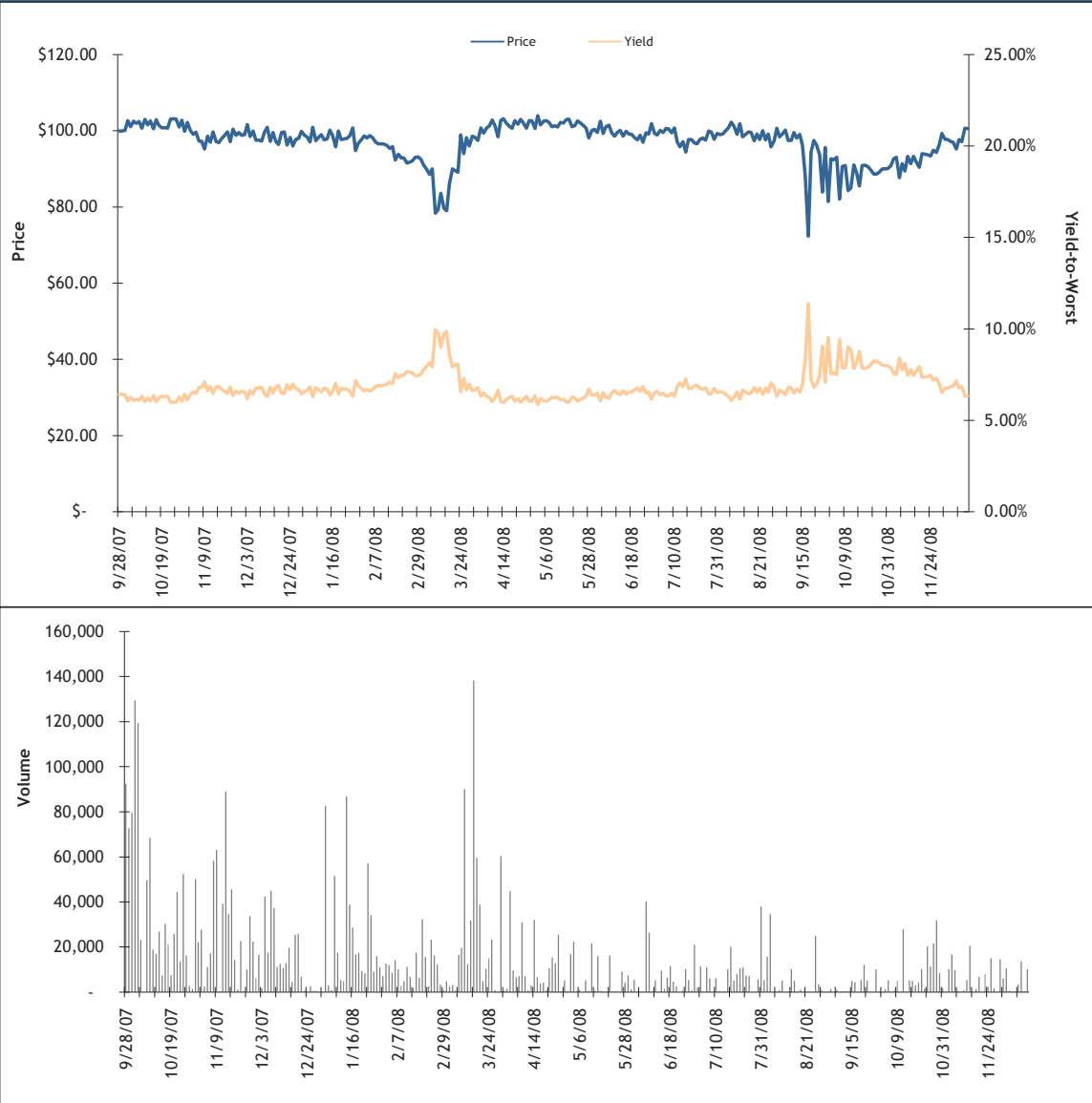
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$87.55	7.227%	3,481	0.28%	\$3.048
10/22/2008	91.00	6.502%	11,349	0.91%	10.328
10/23/2008	87.60	7.220%	2,309	0.18%	2.023
10/24/2008	87.26	7.295%	5,916	0.47%	5.162
10/27/2008	89.75	6.764%	278	0.02%	0.250
10/28/2008	87.06	7.339%	691	0.06%	0.602
10/29/2008	84.75	7.851%	7,699	0.62%	6.525
10/30/2008	84.25	7.966%	411	0.03%	0.346
10/31/2008	87.73	7.198%	2,132	0.17%	1.870
11/3/2008	88.46	7.042%	441	0.04%	0.390
11/4/2008	89.35	6.854%	959	0.08%	0.857
11/5/2008	90.72	6.569%	16,002	1.28%	14.517
11/6/2008	90.20	6.679%	7,296	0.58%	6.581
11/7/2008	90.45	6.627%	727	0.06%	0.658
11/10/2008	90.64	6.588%	669	0.05%	0.606
11/11/2008	90.59	6.598%	12	0.00%	0.011
11/12/2008	91.08	6.499%	9,829	0.79%	8.952
11/13/2008	89.45	6.842%	919	0.07%	0.822
11/14/2008	91.42	6.430%	508	0.04%	0.464
11/17/2008	91.13	6.490%	143	0.01%	0.130
11/18/2008	90.86	6.547%	129	0.01%	0.117
11/19/2008	91.46	6.424%	22	0.00%	0.020
11/20/2008	87.23	7.325%	1,234	0.10%	1.076
11/21/2008	91.87	6.341%	238	0.02%	0.219
11/24/2008	86.23	7.549%	1,130	0.09%	0.974
11/25/2008	91.44	6.433%	463	0.04%	0.423
11/26/2008	87.61	7.249%	235	0.02%	0.206
11/28/2008	90.12	6.712%	311	0.02%	0.280
12/1/2008	95.44	5.625%	621	0.05%	0.593
12/2/2008	89.13	6.924%	10,851	0.87%	9.671
12/3/2008	91.04	6.520%	708	0.06%	0.645
12/4/2008	94.04	5.906%	1,804	0.14%	1.696
12/5/2008	94.28	5.858%	662	0.05%	0.624
12/8/2008	94.04	5.907%	850	0.07%	0.799
12/9/2008	94.83	5.749%	2,540	0.20%	2.409
12/10/2008	94.79	5.758%	765	0.06%	0.725
12/11/2008	94.03	5.912%	1,132	0.09%	1.064
12/12/2008	91.25	6.483%	176	0.01%	0.161

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co - 6.4% Due 10/2/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$98.34	6.645%	130	0.01%	\$0.128
9/3/2008	99.18	6.520%	1,328	0.05%	1.317
9/4/2008	100.10	6.384%	109	0.00%	0.109
9/5/2008			DID NOT TRADE		
9/8/2008	97.40	6.788%	1,034	0.04%	1.007
9/9/2008	97.45	6.781%	97	0.00%	0.095
9/10/2008	99.53	6.469%	385	0.02%	0.383
9/11/2008	98.07	6.688%	60	0.00%	0.059
9/12/2008	99.05	6.541%	116	0.00%	0.115
9/15/2008	96.07	6.994%	5,000	0.20%	4.803
9/16/2008	88.05	8.306%	4,455	0.18%	3.923
9/17/2008	72.34	11.381%	131	0.01%	0.095
9/18/2008	94.41	7.255%	5,304	0.21%	5.007
9/19/2008	97.41	6.788%	12,085	0.48%	11.772
9/22/2008	96.23	6.969%	5,210	0.21%	5.014
9/23/2008	93.67	7.373%	32	0.00%	0.030
9/24/2008	83.90	9.051%	27	0.00%	0.023
9/25/2008	95.60	7.069%	10,114	0.40%	9.669
9/26/2008			DID NOT TRADE		
9/29/2008			DID NOT TRADE		
9/30/2008	81.41	9.522%	27	0.00%	0.022
10/1/2008	92.62	7.545%	100	0.00%	0.093
10/2/2008	92.40	7.581%	1,216	0.05%	1.124
10/3/2008 ¹	92.98	7.487%	5,178	0.21%	4.815
10/6/2008			DID NOT TRADE		
10/7/2008	82.01	9.412%	22	0.00%	0.018
10/8/2008	90.61	7.879%	698	0.03%	0.632
10/9/2008	90.86	7.839%	5,100	0.20%	4.634
10/10/2008	84.26	8.996%	39	0.00%	0.033
10/13/2008			DID NOT TRADE		
10/14/2008 ²	84.92	8.875%	27,811	1.11%	23.616
10/15/2008	91.03	7.811%	115	0.00%	0.105
10/16/2008	88.96	8.162%	5,157	0.21%	4.588
10/17/2008	85.50	8.772%	5,020	0.20%	4.292
10/20/2008	90.86	7.841%	3,000	0.12%	2.726

Period Average	\$91.84	7.724%	2,831	0.11%	\$2.578
Valuation Date	84.92	8.875%	27,811	1.11%	23.616
Avg. 10/14/08 - 10/20/08	88.25	8.292%	8,221	0.33%	7.065

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 6.4% Due 10/2/2017

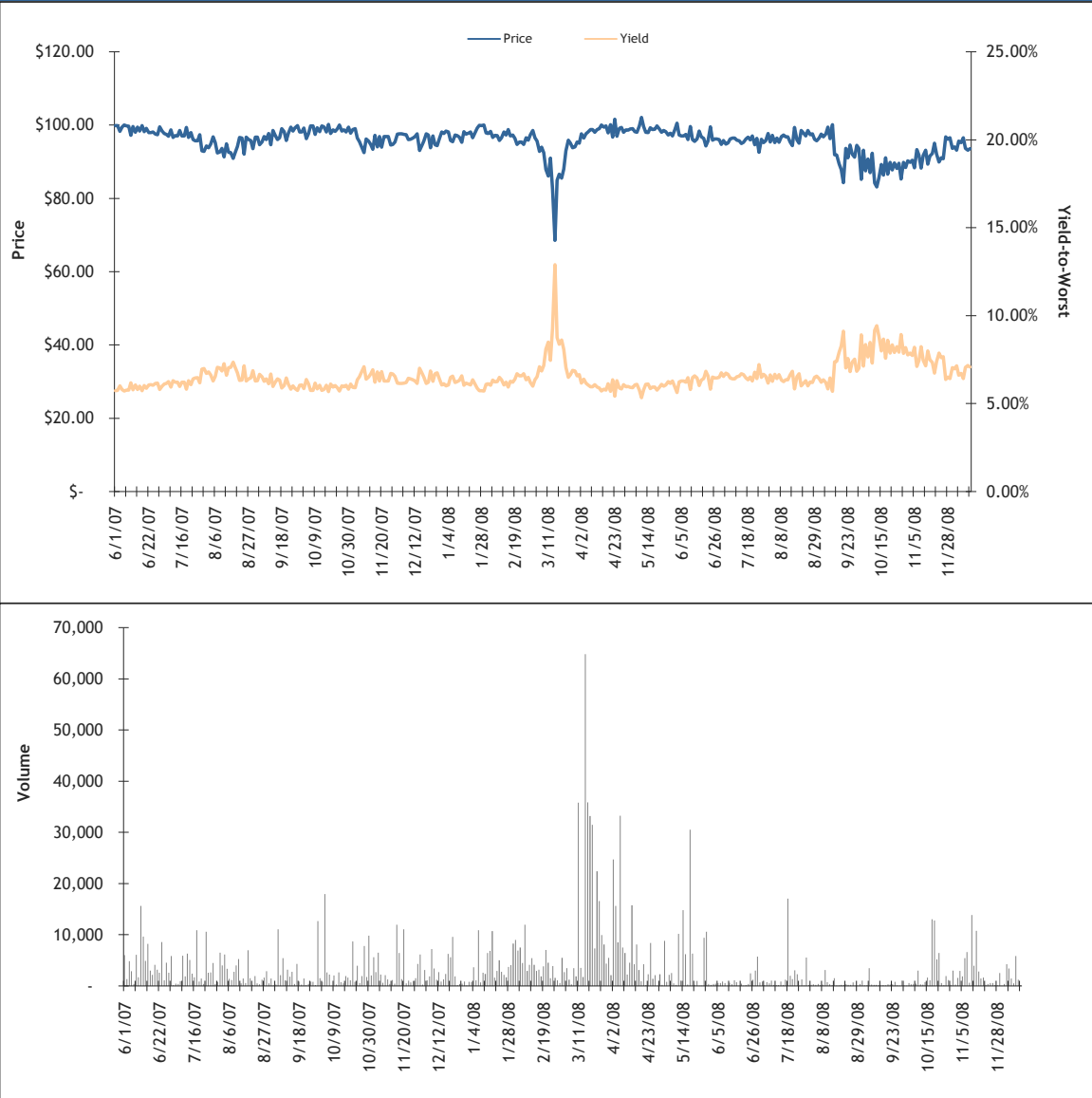
Total Outstanding: \$2,500 mln

Date	Price	Yield	Bond Volume	Trading Volume Statistics	
				% Total Bonds	\$ Volume (mln)
10/21/2008	\$90.90	7.833%	4,193	0.17%	\$3.812
10/22/2008	90.49	7.903%	10,153	0.41%	9.188
10/23/2008	89.74	8.030%	1,492	0.06%	1.339
10/24/2008	88.61	8.225%	20,300	0.81%	17.988
10/27/2008	88.60	8.227%	11,365	0.45%	10.070
10/28/2008	89.10	8.141%	21,560	0.86%	19.210
10/29/2008	89.94	7.999%	31,940	1.28%	28.726
10/30/2008	90.00	7.988%	8,422	0.34%	7.580
10/31/2008	90.05	7.980%	1,860	0.07%	1.675
11/3/2008	90.76	7.861%	97	0.00%	0.088
11/4/2008	92.58	7.559%	10,161	0.41%	9.407
11/5/2008	93.02	7.487%	16,767	0.67%	15.597
11/6/2008	87.61	8.405%	9,865	0.39%	8.643
11/7/2008	91.34	7.765%	534	0.02%	0.488
11/10/2008	89.38	8.099%	89	0.00%	0.080
11/11/2008			DID NOT TRADE		
11/12/2008	93.26	7.450%	680	0.03%	0.634
11/13/2008	91.32	7.770%	5,322	0.21%	4.860
11/14/2008	93.25	7.452%	20,563	0.82%	19.175
11/17/2008	91.84	7.684%	49	0.00%	0.045
11/18/2008	90.38	7.930%	1,432	0.06%	1.294
11/19/2008	93.95	7.340%	6,665	0.27%	6.262
11/20/2008	93.80	7.364%	7	0.00%	0.007
11/21/2008	93.62	7.394%	7,950	0.32%	7.442
11/24/2008	93.30	7.445%	2,303	0.09%	2.149
11/25/2008	94.84	7.198%	15,040	0.60%	14.264
11/26/2008	94.28	7.288%	1,629	0.07%	1.536
11/28/2008	96.18	6.986%	210	0.01%	0.202
12/1/2008	99.28	6.507%	14,501	0.58%	14.396
12/2/2008	97.70	6.748%	5,962	0.24%	5.825
12/3/2008	97.61	6.762%	10,547	0.42%	10.295
12/4/2008	97.16	6.833%	615	0.02%	0.598
12/5/2008	96.92	6.870%	369	0.01%	0.358
12/8/2008	95.13	7.152%	369	0.01%	0.351
12/9/2008	97.65	6.757%	3,286	0.13%	3.209
12/10/2008	97.11	6.841%	13,675	0.55%	13.279
12/11/2008	100.65	6.301%	480	0.02%	0.483
12/12/2008	100.51	6.322%	10,077	0.40%	10.128

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co - 5.7% Due 11/15/2014



Source: Bloomberg

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$95.70	6.553%	367	0.02%	\$0.351
9/3/2008			DID NOT TRADE		
9/4/2008	96.38	6.416%	1,044	0.06%	1.006
9/5/2008	97.45	6.202%	100	0.01%	0.097
9/8/2008	96.75	6.341%	138	0.01%	0.134
9/9/2008	97.50	6.191%	3,447	0.20%	3.361
9/10/2008	99.38	5.820%	286	0.02%	0.284
9/11/2008	96.21	6.453%	193	0.01%	0.186
9/12/2008	100.05	5.689%	192	0.01%	0.192
9/15/2008	91.88	7.361%	135	0.01%	0.124
9/16/2008	91.74	7.392%	90	0.01%	0.083
9/17/2008	89.34	7.922%	138	0.01%	0.123
9/18/2008	87.77	8.276%	72	0.00%	0.063
9/19/2008	84.25	9.101%	342	0.02%	0.288
9/22/2008	93.55	7.009%	245	0.01%	0.229
9/23/2008	91.00	7.558%	311	0.02%	0.283
9/24/2008	94.50	6.811%	793	0.05%	0.749
9/25/2008	92.00	7.343%	62	0.00%	0.057
9/26/2008	91.20	7.517%	51	0.00%	0.047
9/29/2008	94.41	6.832%	1,057	0.06%	0.998
9/30/2008	93.60	7.002%	110	0.01%	0.103
10/1/2008	85.16	8.899%	45	0.00%	0.038
10/2/2008	93.09	7.113%	584	0.03%	0.544
10/3/2008 ¹	87.50	8.354%	358	0.02%	0.313
10/6/2008	90.65	7.644%	414	0.02%	0.375
10/7/2008	87.00	8.472%	440	0.03%	0.383
10/8/2008	92.25	7.298%	3,005	0.18%	2.772
10/9/2008	84.12	9.160%	324	0.02%	0.273
10/10/2008	83.09	9.413%	272	0.02%	0.226
10/13/2008			DID NOT TRADE		
10/14/2008 ²	85.53	8.825%	744	0.04%	0.636
10/15/2008	89.19	7.979%	1,647	0.10%	1.469
10/16/2008	86.27	8.656%	1,089	0.06%	0.939
10/17/2008	91.00	7.577%	13,040	0.77%	11.866
10/20/2008	86.54	8.594%	12,776	0.75%	11.056

Period Average	\$91.40	7.508%	1,255	0.07%	\$1.133
Valuation Date	85.53	8.825%	744	0.04%	0.636
Avg. 10/14/08 - 10/20/08	87.71	8.326%	5,859	0.34%	5.193

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 5.7% Due 11/15/2014

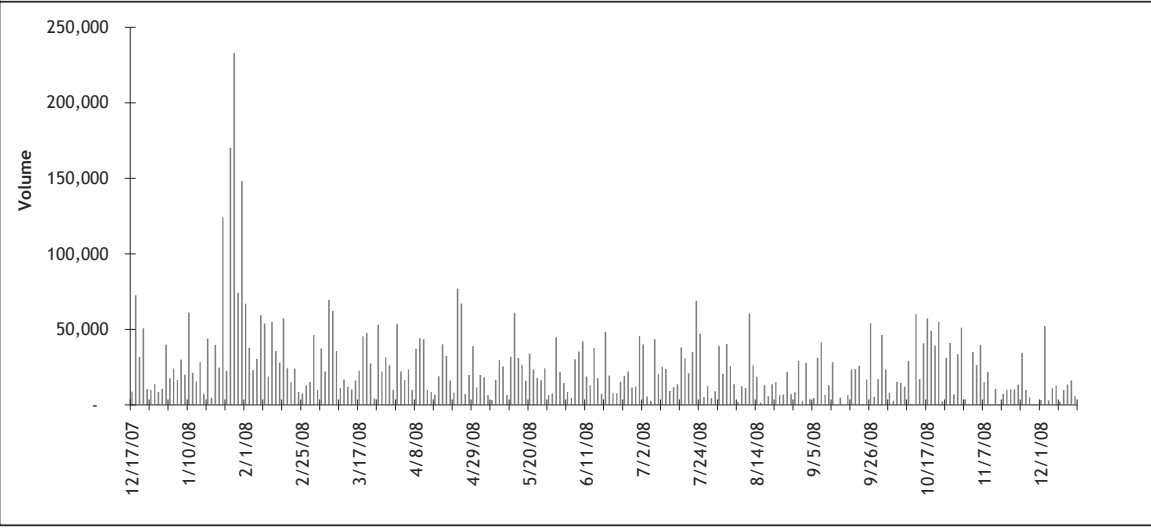
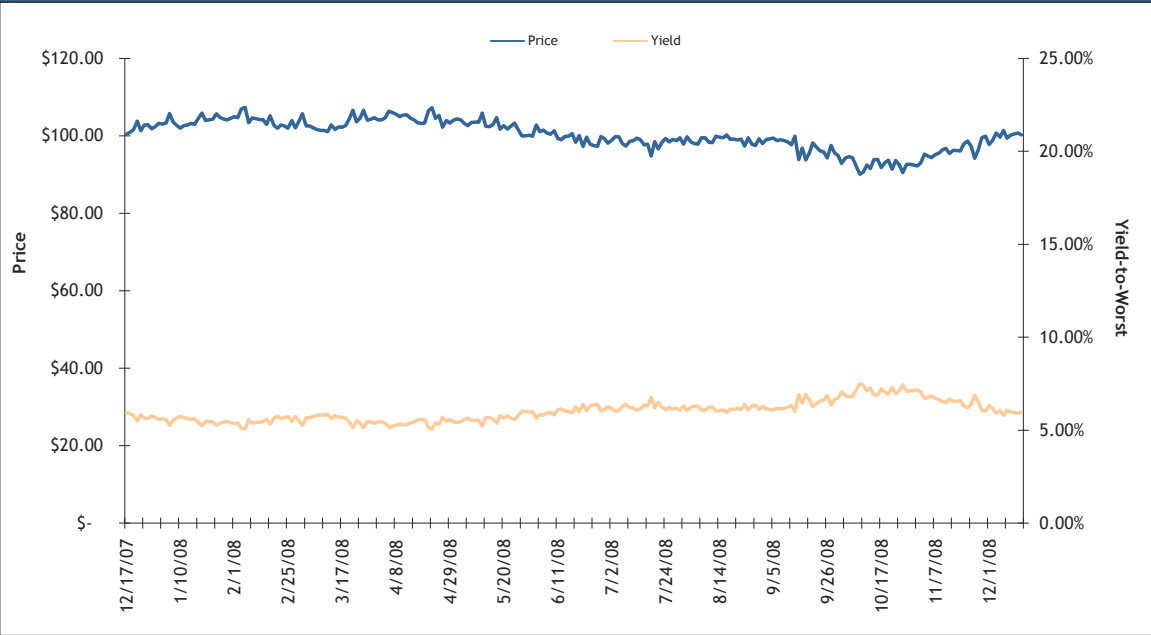
Total Outstanding: \$1,700 mln

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$89.75	7.858%	5,214	0.31%	\$4.680
10/22/2008	87.68	8.333%	6,407	0.38%	5.618
10/23/2008	89.60	7.894%	573	0.03%	0.513
10/24/2008	88.15	8.226%	149	0.01%	0.131
10/27/2008	89.55	7.908%	1,917	0.11%	1.717
10/28/2008	85.19	8.924%	1,131	0.07%	0.963
10/29/2008	89.82	7.851%	202	0.01%	0.181
10/30/2008	88.41	8.171%	3,000	0.18%	2.652
10/31/2008	90.22	7.761%	291	0.02%	0.263
11/3/2008	89.76	7.866%	1,595	0.09%	1.432
11/4/2008	90.38	7.729%	2,966	0.17%	2.681
11/5/2008	88.33	8.197%	1,883	0.11%	1.663
11/6/2008	93.26	7.098%	5,416	0.32%	5.051
11/7/2008	91.65	7.450%	6,616	0.39%	6.063
11/10/2008	88.19	8.233%	611	0.04%	0.539
11/11/2008			DID NOT TRADE		
11/12/2008	91.67	7.448%	13,848	0.81%	12.694
11/13/2008	93.10	7.136%	3,937	0.23%	3.665
11/14/2008	89.33	7.976%	10,755	0.63%	9.607
11/17/2008	91.50	7.488%	2,794	0.16%	2.557
11/18/2008	92.20	7.334%	1,445	0.09%	1.332
11/19/2008	95.03	6.722%	1,653	0.10%	1.571
11/20/2008	92.00	7.380%	234	0.01%	0.215
11/21/2008	89.88	7.856%	374	0.02%	0.336
11/24/2008	91.03	7.598%	550	0.03%	0.501
11/25/2008	90.75	7.663%	593	0.03%	0.538
11/26/2008	96.76	6.361%	127	0.01%	0.123
11/28/2008	96.11	6.499%	135	0.01%	0.130
12/1/2008	96.51	6.415%	2,496	0.15%	2.409
12/2/2008	93.62	7.030%	20	0.00%	0.019
12/3/2008	93.97	6.957%	366	0.02%	0.344
12/4/2008	93.13	7.141%	4,259	0.25%	3.966
12/5/2008	95.58	6.611%	3,392	0.20%	3.242
12/8/2008	95.13	6.709%	1,445	0.09%	1.375
12/9/2008	96.52	6.414%	510	0.03%	0.492
12/10/2008	93.56	7.049%	5,869	0.35%	5.491
12/11/2008	93.08	7.155%	1,246	0.07%	1.160
12/12/2008	93.50	7.063%	143	0.01%	0.134

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co - 6% Due 1/15/2018



Source: Bloomberg

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$97.93	6.295%	2,639	0.05%	\$2.584
9/3/2008	98.94	6.150%	27,752	0.56%	27.456
9/4/2008	99.21	6.111%	3,792	0.08%	3.762
9/5/2008	99.38	6.087%	4,597	0.09%	4.568
9/8/2008	98.71	6.183%	31,188	0.62%	30.784
9/9/2008	98.96	6.146%	41,335	0.83%	40.906
9/10/2008	98.74	6.179%	6,631	0.13%	6.547
9/11/2008	98.37	6.231%	12,925	0.26%	12.715
9/12/2008	97.63	6.339%	28,358	0.57%	27.686
9/15/2008	99.90	6.013%	146	0.00%	0.146
9/16/2008	93.88	6.900%	4,710	0.09%	4.422
9/17/2008	96.78	6.465%	326	0.01%	0.315
9/18/2008	93.74	6.921%	6,523	0.13%	6.115
9/19/2008	95.50	6.655%	23,309	0.47%	22.260
9/22/2008	98.09	6.272%	23,856	0.48%	23.401
9/23/2008	96.96	6.438%	25,913	0.52%	25.125
9/24/2008	96.04	6.574%	559	0.01%	0.537
9/25/2008	95.82	6.608%	16,826	0.34%	16.122
9/26/2008	94.22	6.850%	54,180	1.08%	51.046
9/29/2008	97.47	6.364%	5,383	0.11%	5.247
9/30/2008	95.58	6.645%	16,995	0.34%	16.243
10/1/2008	94.95	6.740%	46,319	0.93%	43.978
10/2/2008	92.88	7.057%	23,447	0.47%	21.778
10/3/2008 ¹	94.21	6.852%	8,015	0.16%	7.551
10/6/2008	94.56	6.799%	2,680	0.05%	2.534
10/7/2008	94.37	6.828%	15,068	0.30%	14.220
10/8/2008	92.29	7.151%	14,586	0.29%	13.461
10/9/2008	90.04	7.511%	12,056	0.24%	10.855
10/10/2008	90.63	7.416%	29,071	0.58%	26.347
10/13/2008	92.45	7.127%	15	0.00%	0.014
10/14/2008 ²	91.50	7.277%	60,083	1.20%	54.976
10/15/2008	93.81	6.916%	17,089	0.34%	16.031
10/16/2008	93.81	6.916%	40,779	0.82%	38.255
10/17/2008	91.75	7.239%	57,199	1.14%	52.480
10/20/2008	92.99	7.044%	49,029	0.98%	45.592

Period Average	\$95.49	6.666%	20,382	0.41%	\$19.316
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Valuation Date	91.50	7.277%	60,083	1.20%	54.976
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Avg. 10/14/08 - 10/20/08	92.77	7.078%	44,836	0.90%	41.467
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¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 6% Due 1/15/2018

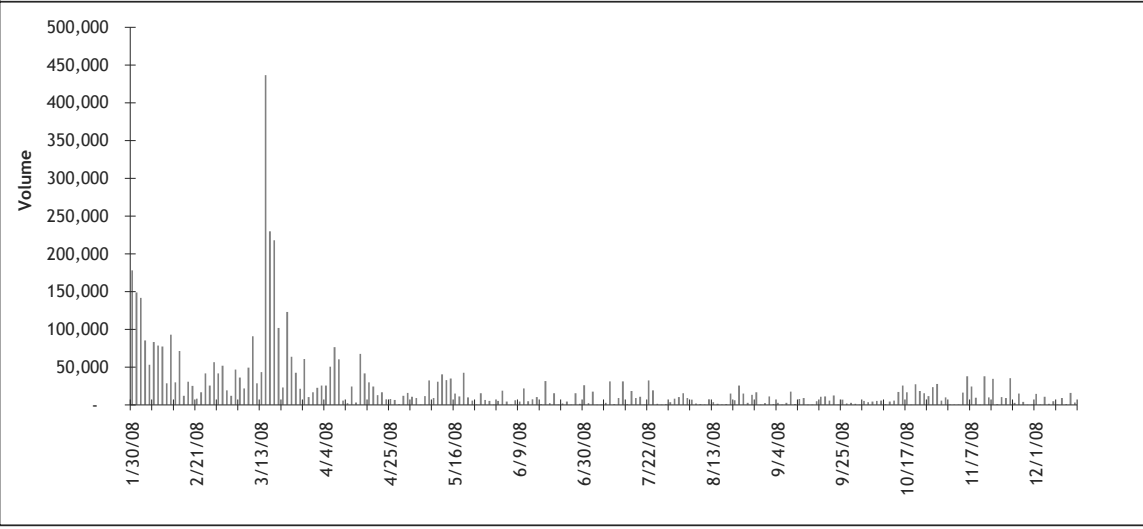
Total Outstanding: \$5,000 mln

Date	Price	Yield	Bond Volume	Trading Volume Statistics	
				% Total Bonds	\$ Volume (mln)
10/21/2008	93.63	6.945%	39,304	0.79%	\$36.800
10/22/2008	91.35	7.304%	54,942	1.10%	50.190
10/23/2008	93.57	6.955%	2,408	0.05%	2.253
10/24/2008	92.50	7.122%	31,069	0.62%	28.739
10/27/2008	90.47	7.446%	40,879	0.82%	36.984
10/28/2008	92.63	7.102%	7,114	0.14%	6.590
10/29/2008	92.60	7.107%	33,467	0.67%	30.991
10/30/2008	92.45	7.131%	51,111	1.02%	47.252
10/31/2008	92.21	7.170%	3,706	0.07%	3.417
11/3/2008	92.89	7.063%	116	0.00%	0.108
11/4/2008	95.24	6.700%	35,053	0.70%	33.384
11/5/2008	94.76	6.774%	26,368	0.53%	24.987
11/6/2008	94.29	6.847%	39,779	0.80%	37.508
11/7/2008	95.08	6.726%	15,182	0.30%	14.435
11/10/2008	95.53	6.658%	21,661	0.43%	20.692
11/11/2008	96.29	6.543%	50	0.00%	0.048
11/12/2008	96.75	6.474%	10,724	0.21%	10.375
11/13/2008	95.39	6.679%	51	0.00%	0.049
11/14/2008	96.23	6.553%	7,192	0.14%	6.921
11/17/2008	96.13	6.568%	10,123	0.20%	9.731
11/18/2008	96.03	6.583%	10,306	0.21%	9.897
11/19/2008	97.88	6.307%	10,160	0.20%	9.945
11/20/2008	98.63	6.198%	13,534	0.27%	13.348
11/21/2008	97.25	6.400%	34,392	0.69%	33.448
11/24/2008	94.15	6.872%	9,774	0.20%	9.202
11/25/2008	96.35	6.537%	5,000	0.10%	4.817
11/26/2008	99.43	6.081%	402	0.01%	0.400
11/28/2008	99.84	6.022%	194	0.00%	0.194
12/1/2008	97.75	6.327%	3,329	0.07%	3.254
12/2/2008	98.81	6.172%	52,243	1.04%	51.619
12/3/2008	100.68	5.901%	3,132	0.06%	3.153
12/4/2008	99.58	6.060%	11,005	0.22%	10.958
12/5/2008	101.35	5.806%	12,835	0.26%	13.008
12/8/2008	99.38	6.088%	2,281	0.05%	2.267
12/9/2008	100.10	5.985%	9,895	0.20%	9.905
12/10/2008	100.44	5.936%	13,439	0.27%	13.498
12/11/2008	100.65	5.905%	16,150	0.32%	16.256
12/12/2008	100.18	5.973%	5,868	0.12%	5.879

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co - 7.25% Due 2/1/2018



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$104.19	6.642%	10,954	0.37%	\$11.413
9/3/2008	106.52	6.318%	997	0.03%	1.062
9/4/2008	104.39	6.614%	2,900	0.10%	3.027
9/5/2008	104.89	6.543%	360	0.01%	0.378
9/8/2008	106.78	6.281%	2,723	0.09%	2.908
9/9/2008	105.24	6.494%	17,328	0.58%	18.236
9/10/2008	105.30	6.485%	903	0.03%	0.951
9/11/2008	103.50	6.739%	7,900	0.26%	8.176
9/12/2008	103.24	6.776%	9,030	0.30%	9.322
9/15/2008	95.10	8.002%	100	0.00%	0.095
9/16/2008	96.92	7.716%	214	0.01%	0.207
9/17/2008	100.73	7.140%	5,000	0.17%	5.036
9/18/2008	95.62	7.919%	10,745	0.36%	10.275
9/19/2008	103.20	6.780%	11,175	0.37%	11.533
9/22/2008	101.13	7.081%	5,580	0.19%	5.643
9/23/2008	100.73	7.140%	12,367	0.41%	12.457
9/24/2008	97.00	7.704%	100	0.00%	0.097
9/25/2008	99.36	7.344%	7,068	0.24%	7.023
9/26/2008	103.80	6.694%	1,715	0.06%	1.780
9/29/2008	91.27	8.628%	2,491	0.08%	2.274
9/30/2008	91.25	8.632%	1,238	0.04%	1.130
10/1/2008	97.50	7.627%	50	0.00%	0.049
10/2/2008	97.25	7.666%	5,125	0.17%	4.984
10/3/2008 ¹	99.00	7.398%	3,415	0.11%	3.381
10/6/2008	94.89	8.038%	4,250	0.14%	4.033
10/7/2008	99.50	7.323%	5,295	0.18%	5.269
10/8/2008	92.51	8.425%	5,789	0.19%	5.355
10/9/2008	92.88	8.365%	1,160	0.04%	1.077
10/10/2008	87.00	9.373%	4,235	0.14%	3.684
10/13/2008			DID NOT TRADE		
10/14/2008 ²	96.43	7.795%	5,525	0.18%	5.328
10/15/2008	93.85	8.207%	17,129	0.57%	16.075
10/16/2008	94.23	8.145%	25,540	0.85%	24.067
10/17/2008	93.85	8.208%	16,537	0.55%	15.519
10/20/2008	96.88	7.725%	168	0.01%	0.163

Period Average	\$98.70	7.470%	5,860	0.20%	\$5.772
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Valuation Date	96.43	7.795%	5,525	0.18%	5.328
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Avg. 10/14/08 - 10/20/08	95.05	8.016%	12,980	0.43%	12.230
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¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 7.25% Due 2/1/2018

Total Outstanding: \$3,000 mln

Date	Price	Yield	Bond Volume	Trading Volume Statistics	
				% Total Bonds	\$ Volume (mln)
10/21/2008	95.02	8.019%	27,233	0.91%	\$25.877
10/22/2008	94.51	8.102%	18,316	0.61%	17.310
10/23/2008	95.00	8.023%	15,356	0.51%	14.588
10/24/2008	95.59	7.929%	11,502	0.38%	10.995
10/27/2008	95.21	7.989%	23,237	0.77%	22.125
10/28/2008	93.28	8.302%	27,551	0.92%	25.700
10/29/2008	94.84	8.050%	5,620	0.19%	5.330
10/30/2008	91.09	8.668%	9,919	0.33%	9.035
10/31/2008	92.75	8.391%	624	0.02%	0.579
11/3/2008	92.88	8.370%	386	0.01%	0.358
11/4/2008	97.50	7.630%	704	0.02%	0.686
11/5/2008	98.23	7.517%	16,147	0.54%	15.861
11/6/2008	97.60	7.615%	37,914	1.26%	37.003
11/7/2008	99.00	7.399%	24,268	0.81%	24.025
11/10/2008	98.28	7.509%	9,295	0.31%	9.135
11/11/2008	95.63	7.925%	10	0.00%	0.010
11/12/2008	97.77	7.589%	37,766	1.26%	36.923
11/13/2008	97.85	7.576%	9,766	0.33%	9.556
11/14/2008	98.38	7.494%	34,392	1.15%	33.836
11/17/2008	99.48	7.326%	885	0.03%	0.880
11/18/2008	99.43	7.334%	10,528	0.35%	10.468
11/19/2008	98.90	7.415%	9,025	0.30%	8.926
11/20/2008	100.26	7.208%	35,192	1.17%	35.285
11/21/2008	89.93	8.873%	2,658	0.09%	2.390
11/24/2008	96.75	7.749%	15,042	0.50%	14.553
11/25/2008	100.80	7.128%	4,090	0.14%	4.123
11/26/2008	98.78	7.434%	52	0.00%	0.051
11/28/2008	95.38	7.968%	20	0.00%	0.019
12/1/2008	102.68	6.850%	14,682	0.49%	15.075
12/2/2008	101.27	7.057%	621	0.02%	0.629
12/3/2008	103.11	6.787%	10,770	0.36%	11.104
12/4/2008	103.08	6.790%	1,500	0.05%	1.546
12/5/2008	102.92	6.814%	4,891	0.16%	5.034
12/8/2008	102.07	6.939%	510	0.02%	0.521
12/9/2008	104.78	6.545%	9,070	0.30%	9.503
12/10/2008	102.73	6.841%	809	0.03%	0.831
12/11/2008	104.99	6.514%	15,706	0.52%	16.490
12/12/2008	104.91	6.526%	3,061	0.10%	3.211

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/14/08 - 10/20/08	Avg. Yield 10/14/08 - 10/20/08	Avg. Spread (bps)
5.550%	1/22/2017	Subordinated	N	11/22/2006	8 yrs	\$1,000	\$80.27	9.00%	543 bps
5.150%	10/1/2015	Subordinated	N	10/4/2005	7 yrs	\$1,000	\$87.56	7.49%	414 bps
5.125%	9/15/2014	Subordinated	N	9/15/2004	6 yrs	\$1,000	\$88.89	7.49%	437 bps
5.250%	5/1/2015	Subordinated	N	4/24/2003	7 yrs	\$1,000	\$88.58	7.50%	415 bps
5.875%	6/13/2016	Subordinated	N	6/13/2006	8 yrs	\$1,000	\$93.18	7.04%	347 bps
6.125%	6/27/2017	Subordinated	N	6/27/2007	9 yrs	\$1,000	\$90.80	7.60%	381 bps
						High	\$93.18	9.0%	543 bps
						Low	\$80.27	7.0%	347 bps
						Mean	\$88.21	7.7%	423 bps
						Median	\$88.73	7.5%	414 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/24/08 - 10/30/08	Avg. Yield 10/24/08 - 10/30/08	Avg. Spread (bps)
5.550%	1/22/2017	Subordinated	N	11/22/2006	8 yrs	\$1,000	\$82.93	8.48%	506 bps
5.150%	10/1/2015	Subordinated	N	10/4/2005	7 yrs	\$1,000	\$86.90	7.62%	443 bps
5.125%	9/15/2014	Subordinated	N	9/15/2004	6 yrs	\$1,000	\$88.81	7.52%	456 bps
5.875%	6/13/2016	Subordinated	N	6/13/2006	8 yrs	\$1,000	\$92.48	7.17%	376 bps
4.875%	3/15/2014	Subordinated	N	3/9/2004	5 yrs	\$1,000	\$89.06	7.39%	465 bps
						High	\$92.48	8.5%	506 bps
						Low	\$82.93	7.2%	376 bps
						Mean	\$88.04	7.6%	449 bps
						Median	\$88.81	7.5%	456 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/03/08 - 11/07/08	Avg. Yield 11/03/08 - 11/07/08	Avg. Spread (bps)
5.550%	1/22/2017	Subordinated	N	11/22/2006	8 yrs	\$1,000	\$83.29	8.42%	510 bps
5.150%	10/1/2015	Subordinated	N	10/4/2005	7 yrs	\$1,000	\$86.45	7.72%	465 bps
5.125%	9/15/2014	Subordinated	N	9/15/2004	6 yrs	\$1,000	\$88.39	7.62%	481 bps
6.125%	6/27/2017	Subordinated	N	6/27/2007	9 yrs	\$1,000	\$89.87	7.76%	419 bps
						High	\$89.87	8.4%	510 bps
						Low	\$83.29	7.6%	419 bps
						Mean	\$87.00	7.9%	469 bps
						Median	\$87.42	7.7%	473 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Subordinated Debt Securities

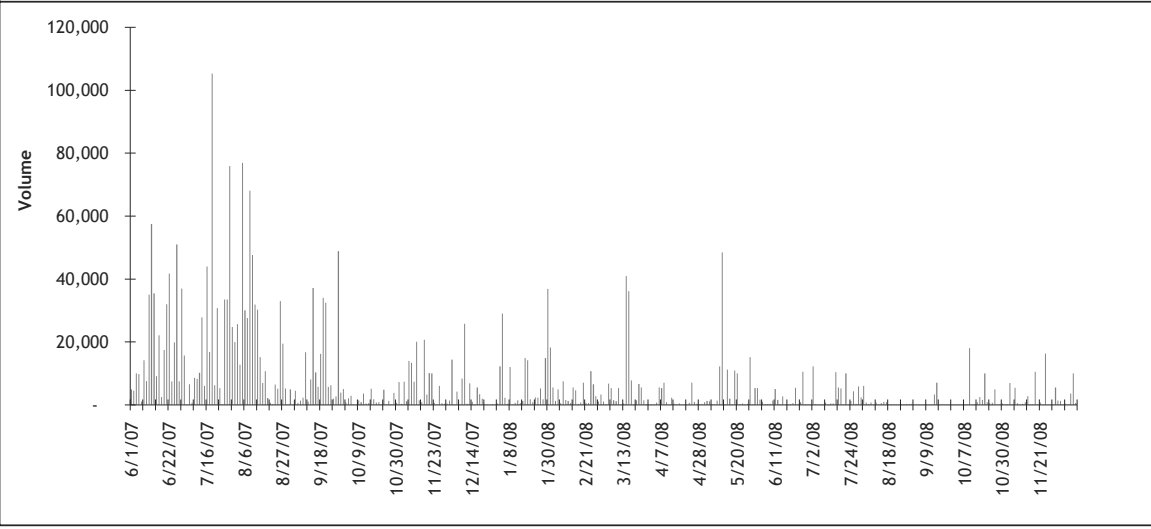
Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/24/08 - 12/01/08	Avg. Yield 11/24/08 - 12/01/08	Avg. Spread (bps)
5.550%	1/22/2017	Subordinated	N	11/22/2006	8 yrs	\$1,000	\$87.70	7.61%	498 bps
5.150%	10/1/2015	Subordinated	N	10/4/2005	7 yrs	\$1,000	\$88.14	7.40%	497 bps
5.125%	9/15/2014	Subordinated	N	9/15/2004	6 yrs	\$1,000	\$91.06	7.04%	484 bps
5.250%	5/1/2015	Subordinated	N	4/24/2003	7 yrs	\$1,000	\$89.99	7.24%	482 bps
5.875%	6/13/2016	Subordinated	N	6/13/2006	8 yrs	\$1,000	\$94.82	6.77%	428 bps
						High	\$94.82	7.6%	498 bps
						Low	\$87.70	6.8%	428 bps
						Mean	\$90.34	7.2%	478 bps
						Median	\$89.99	7.2%	484 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Note: The 5.875% coupon did not trade on November 24, 2008.

Source: Bloomberg

JPMorgan Chase & Co - 5.55% Due 1/22/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$94.85	6.352%	107	0.01%	\$0.101
9/3/2008	91.99	6.820%	95	0.01%	0.087
9/4/2008	92.55	6.728%	84	0.01%	0.078
9/5/2008	90.00	7.158%	85	0.01%	0.077
9/8/2008	93.91	6.504%	30	0.00%	0.028
9/9/2008	90.75	7.030%	90	0.01%	0.082
9/10/2008	93.63	6.551%	2	0.00%	0.002
9/11/2008	92.74	6.697%	56	0.01%	0.052
9/12/2008	90.52	7.072%	3,290	0.33%	2.978
9/15/2008			DID NOT TRADE		
9/16/2008	80.81	8.850%	7,100	0.71%	5.737
9/17/2008	91.50	6.907%	35	0.00%	0.032
9/18/2008			DID NOT TRADE		
9/19/2008			DID NOT TRADE		
9/22/2008	88.00	7.513%	90	0.01%	0.079
9/23/2008			DID NOT TRADE		
9/24/2008	82.96	8.441%	160	0.02%	0.133
9/25/2008	89.50	7.252%	29	0.00%	0.026
9/26/2008	77.50	9.528%	38	0.00%	0.029
9/29/2008	80.77	8.868%	105	0.01%	0.085
9/30/2008	77.76	9.476%	60	0.01%	0.047
10/1/2008	80.26	8.972%	85	0.01%	0.068
10/2/2008	85.74	7.927%	77	0.01%	0.066
10/3/2008 ¹	80.46	8.934%	3	0.00%	0.002
10/6/2008			DID NOT TRADE		
10/7/2008	78.28	9.377%	48	0.00%	0.038
10/8/2008	84.10	8.236%	15	0.00%	0.013
10/9/2008	83.61	8.329%	18,040	1.80%	15.084
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008 ²	74.03	10.288%	107	0.01%	0.079
10/15/2008	83.50	8.354%	270	0.03%	0.225
10/16/2008	82.44	8.558%	885	0.09%	0.730
10/17/2008	82.11	8.622%	2,493	0.25%	2.047
10/20/2008	79.25	9.191%	1,512	0.15%	1.198

Period Average	\$85.48	8.019%	1,000	0.10%	\$0.834
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Valuation Date	74.03	10.288%	107	0.01%	0.079
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Avg. 10/14/08 - 10/20/08	80.27	9.003%	1,053	0.11%	0.856
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¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 5.55% Due 1/22/2017

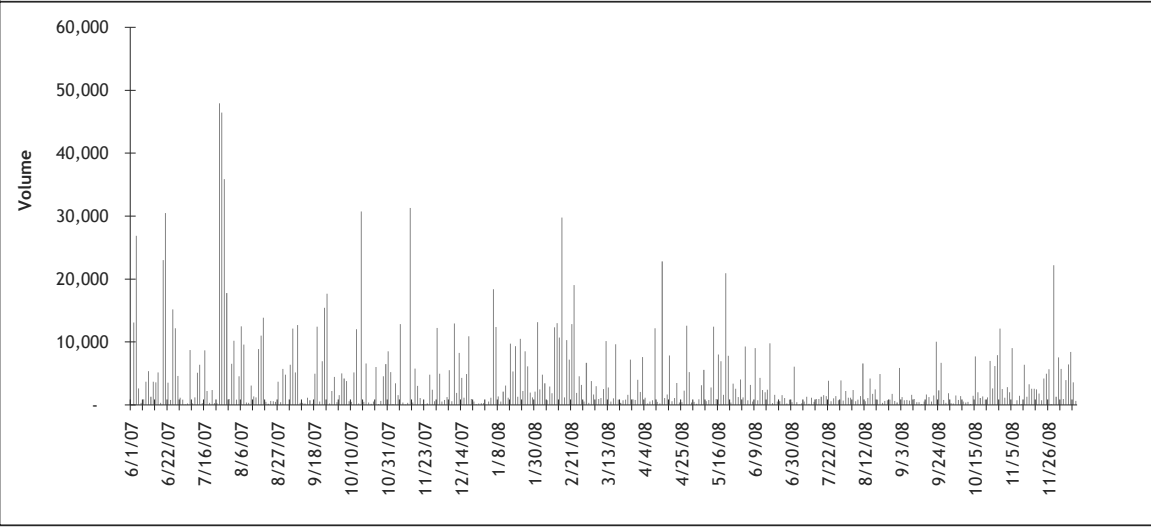
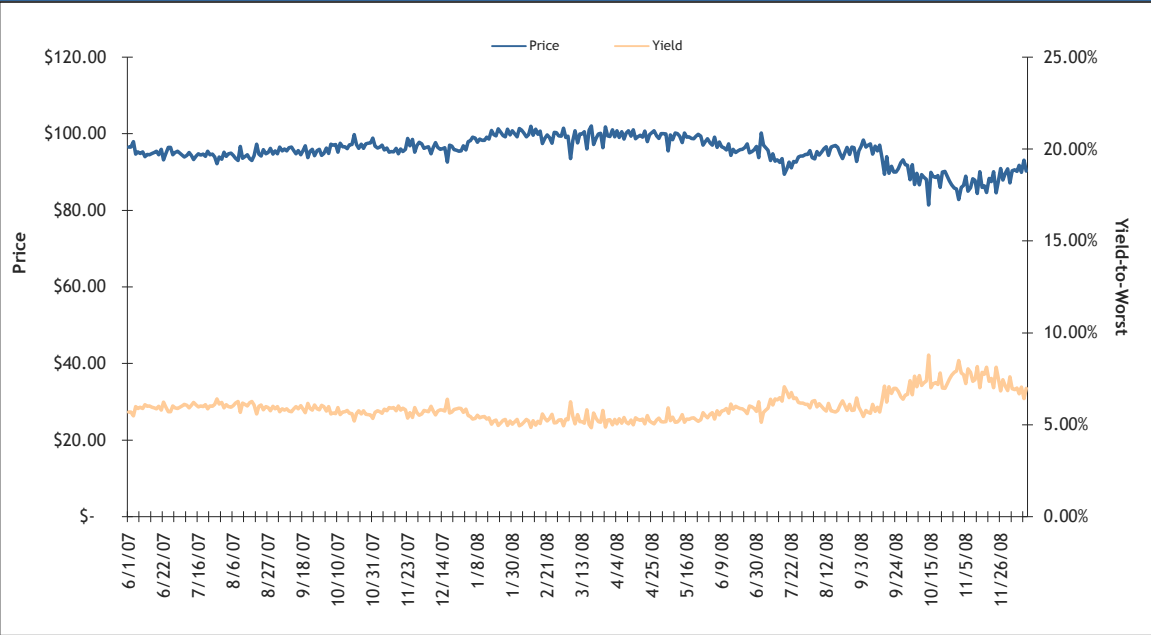
Total Outstanding: \$1,000 mln

Date	Price	Yield	Bond Volume	Trading Volume Statistics	
				% Total Bonds	\$ Volume (mln)
10/21/2008	\$85.49	7.983%	10,000	1.00%	\$8.549
10/22/2008	82.20	8.609%	878	0.09%	0.722
10/23/2008	84.46	8.179%	523	0.05%	0.442
10/24/2008	81.59	8.730%	665	0.07%	0.543
10/27/2008	86.82	7.744%	4,875	0.49%	4.232
10/28/2008	82.52	8.550%	160	0.02%	0.132
10/29/2008	80.50	8.949%	171	0.02%	0.138
10/30/2008	83.25	8.413%	480	0.05%	0.400
10/31/2008	82.88	8.485%	90	0.01%	0.075
11/3/2008	78.00	9.460%	25	0.00%	0.020
11/4/2008	83.70	8.329%	6,951	0.70%	5.818
11/5/2008	86.48	7.812%	120	0.01%	0.104
11/6/2008	83.14	8.439%	5,401	0.54%	4.490
11/7/2008	85.15	8.059%	545	0.05%	0.464
11/10/2008	85.02	8.085%	30	0.00%	0.026
11/11/2008			DID NOT TRADE		
11/12/2008	85.70	7.960%	320	0.03%	0.274
11/13/2008	82.33	8.602%	802	0.08%	0.660
11/14/2008	85.51	7.996%	2,750	0.28%	2.352
11/17/2008	85.70	7.961%	70	0.01%	0.060
11/18/2008	88.00	7.542%	94	0.01%	0.083
11/19/2008	87.35	7.662%	10,538	1.05%	9.205
11/20/2008	86.69	7.782%	140	0.01%	0.121
11/21/2008	86.72	7.777%	790	0.08%	0.685
11/24/2008	86.20	7.874%	35	0.00%	0.030
11/25/2008	87.18	7.697%	16,260	1.63%	14.175
11/26/2008	85.89	7.934%	65	0.01%	0.056
11/28/2008	90.34	7.134%	60	0.01%	0.054
12/1/2008	88.88	7.392%	10	0.00%	0.009
12/2/2008	90.63	7.084%	5,485	0.55%	4.971
12/3/2008	93.90	6.528%	1,359	0.14%	1.276
12/4/2008	87.40	7.661%	1,230	0.12%	1.075
12/5/2008	88.00	7.553%	97	0.01%	0.085
12/8/2008	87.95	7.562%	325	0.03%	0.286
12/9/2008	89.00	7.375%	150	0.02%	0.134
12/10/2008	92.15	6.826%	3,572	0.36%	3.292
12/11/2008	92.88	6.703%	10,000	1.00%	9.288
12/12/2008	92.04	6.846%	585	0.06%	0.538

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co - 5.15% Due 10/1/2015



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$95.47	5.943%	5,858	0.47%	\$5.593
9/3/2008	96.69	5.726%	1,236	0.10%	1.195
9/4/2008	98.29	5.444%	728	0.06%	0.716
9/5/2008	96.47	5.765%	802	0.06%	0.774
9/8/2008	97.02	5.668%	686	0.05%	0.666
9/9/2008	97.30	5.618%	1,593	0.13%	1.550
9/10/2008	94.62	6.100%	950	0.08%	0.899
9/11/2008	96.75	5.717%	418	0.03%	0.404
9/12/2008	95.46	5.948%	406	0.03%	0.388
9/15/2008	96.98	5.676%	101	0.01%	0.098
9/16/2008	93.81	6.251%	531	0.04%	0.498
9/17/2008	89.44	7.084%	1,647	0.13%	1.473
9/18/2008	94.00	6.217%	1,260	0.10%	1.184
9/19/2008	89.62	7.050%	512	0.04%	0.459
9/22/2008	91.49	6.689%	1,511	0.12%	1.382
9/23/2008	90.00	6.977%	10,036	0.80%	9.032
9/24/2008	90.01	6.977%	2,326	0.19%	2.094
9/25/2008	90.85	6.814%	6,704	0.54%	6.091
9/26/2008	92.44	6.512%	762	0.06%	0.704
9/29/2008	93.18	6.373%	346	0.03%	0.322
9/30/2008	91.93	6.609%	1,843	0.15%	1.694
10/1/2008	91.75	6.645%	280	0.02%	0.257
10/2/2008	88.00	7.380%	219	0.02%	0.193
10/3/2008 ¹	91.88	6.621%	1,476	0.12%	1.356
10/6/2008	86.73	7.638%	799	0.06%	0.693
10/7/2008	89.64	7.055%	1,393	0.11%	1.249
10/8/2008	86.63	7.662%	527	0.04%	0.457
10/9/2008	89.28	7.130%	373	0.03%	0.333
10/10/2008	88.64	7.258%	461	0.04%	0.409
10/13/2008	88.05	7.376%	135	0.01%	0.119
10/14/2008 ²	81.40	8.779%	1,444	0.12%	1.175
10/15/2008	89.94	7.003%	7,679	0.61%	6.906
10/16/2008	88.85	7.219%	1,986	0.16%	1.765
10/17/2008	88.56	7.278%	1,105	0.09%	0.979
10/20/2008	89.06	7.178%	1,340	0.11%	1.193
Period Average	\$91.72	6.668%	1,699	0.14%	\$1.551
Valuation Date	81.40	8.779%	1,444	0.12%	1.175
Avg. 10/14/08 - 10/20/08	87.56	7.491%	2,711	0.22%	2.404

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 5.15% Due 10/1/2015

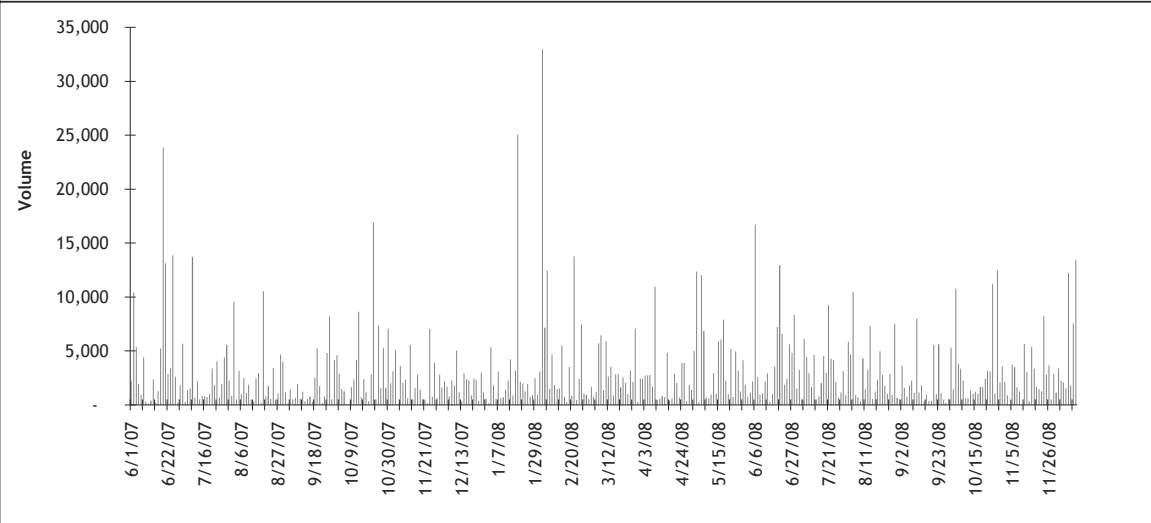
Total Outstanding: \$1,250 mln

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$86.00	7.801%	855	0.07%	\$0.735
10/22/2008	90.01	6.994%	1,202	0.10%	1.082
10/23/2008	90.12	6.972%	6,983	0.56%	6.293
10/24/2008	88.91	7.213%	2,612	0.21%	2.322
10/27/2008	87.62	7.473%	6,163	0.49%	5.400
10/28/2008	86.61	7.680%	7,883	0.63%	6.827
10/29/2008	85.81	7.848%	12,129	0.97%	10.408
10/30/2008	85.54	7.905%	2,536	0.20%	2.169
10/31/2008	82.80	8.491%	1,150	0.09%	0.952
11/3/2008	86.00	7.811%	2,805	0.22%	2.412
11/4/2008	86.49	7.710%	2,012	0.16%	1.740
11/5/2008	88.87	7.227%	9,000	0.72%	7.998
11/6/2008	85.00	8.026%	5	0.00%	0.004
11/7/2008	85.89	7.840%	751	0.06%	0.645
11/10/2008	88.24	7.357%	1,444	0.12%	1.274
11/11/2008	87.81	7.444%	142	0.01%	0.125
11/12/2008	84.40	8.158%	6,385	0.51%	5.389
11/13/2008	90.03	7.001%	1,304	0.10%	1.174
11/14/2008	85.95	7.832%	3,249	0.26%	2.793
11/17/2008	86.43	7.733%	2,568	0.21%	2.220
11/18/2008	84.61	8.117%	2,581	0.21%	2.184
11/19/2008	88.30	7.352%	2,477	0.20%	2.187
11/20/2008	87.50	7.516%	1,823	0.15%	1.595
11/21/2008	90.04	7.004%	736	0.06%	0.663
11/24/2008	84.61	8.124%	4,164	0.33%	3.523
11/25/2008	87.63	7.495%	4,971	0.40%	4.356
11/26/2008	90.90	6.838%	5,655	0.45%	5.140
11/28/2008	87.87	7.447%	137	0.01%	0.120
12/1/2008	89.72	7.073%	22,204	1.78%	19.921
12/2/2008	90.85	6.850%	1,271	0.10%	1.155
12/3/2008	87.17	7.595%	7,528	0.60%	6.562
12/4/2008	90.33	6.955%	5,734	0.46%	5.179
12/5/2008	90.58	6.905%	942	0.08%	0.853
12/8/2008	90.18	6.986%	3,946	0.32%	3.558
12/9/2008	91.75	6.677%	6,439	0.52%	5.908
12/10/2008	89.92	7.040%	8,398	0.67%	7.552
12/11/2008	93.08	6.421%	3,573	0.29%	3.326
12/12/2008	90.25	6.975%	617	0.05%	0.557

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co - 5.125% Due 9/15/2014



Source: Bloomberg

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$96.29	5.864%	3,633	0.18%	\$3.498
9/3/2008	96.33	5.858%	1,610	0.08%	1.551
9/4/2008	96.56	5.810%	805	0.04%	0.777
9/5/2008	97.93	5.535%	1,795	0.09%	1.758
9/8/2008	93.67	6.411%	2,267	0.11%	2.123
9/9/2008	95.68	5.992%	1,120	0.06%	1.072
9/10/2008	96.17	5.892%	8,007	0.40%	7.700
9/11/2008	96.33	5.859%	1,142	0.06%	1.100
9/12/2008	94.63	6.213%	1,812	0.09%	1.715
9/15/2008	96.00	5.928%	334	0.02%	0.321
9/16/2008	93.26	6.501%	1,002	0.05%	0.934
9/17/2008	89.12	7.410%	393	0.02%	0.350
9/18/2008	93.07	6.544%	372	0.02%	0.346
9/19/2008	93.37	6.481%	5,573	0.28%	5.203
9/22/2008	91.23	6.944%	1,000	0.05%	0.912
9/23/2008	92.00	6.776%	5,628	0.28%	5.178
9/24/2008	91.16	6.962%	1,093	0.05%	0.996
9/25/2008	91.61	6.864%	515	0.03%	0.472
9/26/2008	86.23	8.083%	211	0.01%	0.182
9/29/2008	87.29	7.837%	574	0.03%	0.501
9/30/2008	95.06	6.127%	5,318	0.27%	5.055
10/1/2008	90.86	7.033%	1,466	0.07%	1.332
10/2/2008	90.50	7.113%	10,756	0.54%	9.734
10/3/2008 ¹	89.88	7.252%	3,812	0.19%	3.426
10/6/2008	86.42	8.048%	3,379	0.17%	2.920
10/7/2008	90.14	7.195%	2,288	0.11%	2.062
10/8/2008	88.88	7.484%	607	0.03%	0.539
10/9/2008	84.10	8.609%	609	0.03%	0.512
10/10/2008	78.00	10.163%	1,337	0.07%	1.043
10/13/2008			DID NOT TRADE		
10/14/2008 ²	87.86	7.721%	1,027	0.05%	0.902
10/15/2008	90.48	7.127%	1,236	0.06%	1.118
10/16/2008	86.69	7.996%	1,059	0.05%	0.918
10/17/2008	89.65	7.315%	1,657	0.08%	1.486
10/20/2008	89.75	7.294%	1,662	0.08%	1.492

Period Average	\$91.36	6.948%	2,146	0.11%	\$1.978
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Valuation Date	87.86	7.721%	1,027	0.05%	0.902
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Avg. 10/14/08 - 10/20/08	88.89	7.491%	1,328	0.07%	1.183
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¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 5.125% Due 9/15/2014

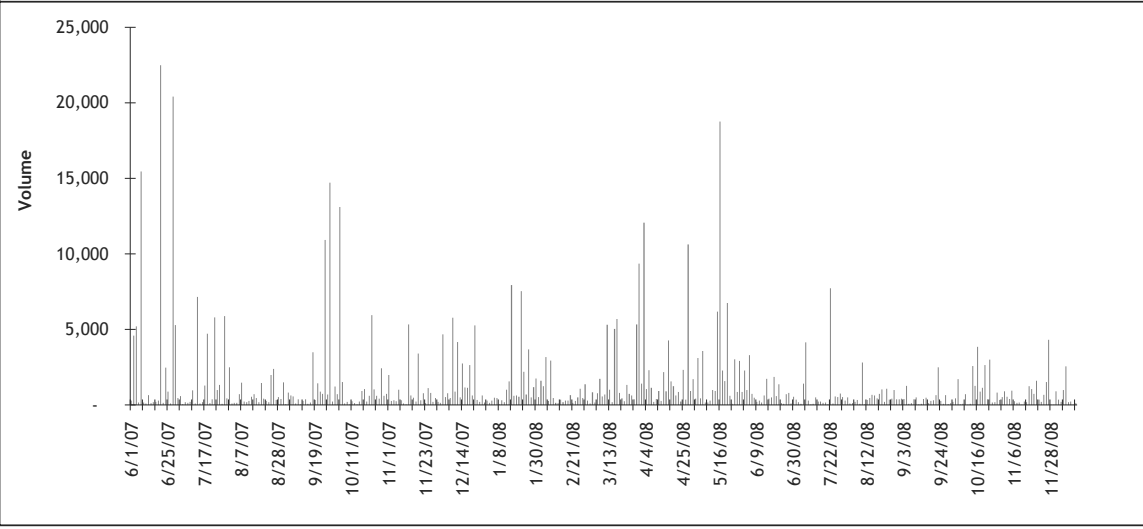
Total Outstanding: \$2,000 mln

Date	Price	Yield	Bond Volume	Trading Volume Statistics	
				% Total Bonds	\$ Volume (mln)
10/21/2008	\$89.23	7.413%	2,462	0.12%	\$2.197
10/22/2008	89.34	7.390%	3,168	0.16%	2.830
10/23/2008	92.01	6.795%	3,105	0.16%	2.857
10/24/2008	90.12	7.217%	11,217	0.56%	10.108
10/27/2008	89.55	7.345%	1,063	0.05%	0.952
10/28/2008	89.08	7.453%	12,471	0.62%	11.109
10/29/2008	86.94	7.953%	2,097	0.10%	1.823
10/30/2008	88.35	7.625%	3,594	0.18%	3.175
10/31/2008	87.35	7.858%	2,152	0.11%	1.880
11/3/2008	86.53	8.052%	879	0.04%	0.761
11/4/2008	89.01	7.476%	64	0.00%	0.057
11/5/2008	87.30	7.876%	3,733	0.19%	3.259
11/6/2008	90.15	7.219%	3,496	0.17%	3.152
11/7/2008	88.97	7.490%	1,659	0.08%	1.476
11/10/2008	89.33	7.407%	1,265	0.06%	1.130
11/11/2008	90.03	7.248%	20	0.00%	0.018
11/12/2008	89.68	7.330%	5,648	0.28%	5.065
11/13/2008	89.10	7.464%	3,067	0.15%	2.733
11/14/2008	91.66	6.886%	360	0.02%	0.330
11/17/2008	89.69	7.330%	5,366	0.27%	4.813
11/18/2008	91.87	6.841%	3,382	0.17%	3.107
11/19/2008	90.34	7.185%	1,698	0.08%	1.534
11/20/2008	88.00	7.727%	1,488	0.07%	1.309
11/21/2008	91.36	6.958%	1,277	0.06%	1.167
11/24/2008	86.00	8.205%	8,229	0.41%	7.077
11/25/2008	94.87	6.191%	2,816	0.14%	2.672
11/26/2008	92.40	6.730%	3,686	0.18%	3.406
11/28/2008	89.23	7.450%	523	0.03%	0.467
12/1/2008	92.79	6.645%	2,875	0.14%	2.668
12/2/2008	92.19	6.778%	1,142	0.06%	1.053
12/3/2008	94.07	6.368%	3,385	0.17%	3.184
12/4/2008	90.82	7.090%	2,245	0.11%	2.039
12/5/2008	92.32	6.754%	2,101	0.11%	1.940
12/8/2008	92.36	6.745%	1,585	0.08%	1.464
12/9/2008	92.40	6.738%	12,250	0.61%	11.318
12/10/2008	92.60	6.694%	1,804	0.09%	1.671
12/11/2008	91.46	6.950%	7,565	0.38%	6.919
12/12/2008	92.91	6.627%	13,464	0.67%	12.509

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co - 5.25% Due 5/1/2015



Source: Bloomberg

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$96.64	5.865%	425	0.06%	\$0.411
9/3/2008	94.88	6.201%	409	0.05%	0.388
9/4/2008	96.41	5.909%	1,262	0.17%	1.217
9/5/2008	96.88	5.821%	82	0.01%	0.079
9/8/2008	97.93	5.626%	123	0.02%	0.120
9/9/2008	95.65	6.055%	384	0.05%	0.367
9/10/2008	97.38	5.730%	507	0.07%	0.494
9/11/2008	95.56	6.072%	35	0.00%	0.033
9/12/2008	94.53	6.271%	74	0.01%	0.070
9/15/2008	87.38	7.719%	395	0.05%	0.345
9/16/2008	90.08	7.156%	489	0.07%	0.441
9/17/2008	71.27	11.590%	131	0.02%	0.093
9/18/2008	89.53	7.273%	272	0.04%	0.244
9/19/2008	89.86	7.205%	311	0.04%	0.279
9/22/2008	90.29	7.118%	664	0.09%	0.600
9/23/2008	90.33	7.110%	2,506	0.33%	2.264
9/24/2008	89.71	7.240%	270	0.04%	0.242
9/25/2008	87.80	7.640%	86	0.01%	0.076
9/26/2008	91.10	6.957%	645	0.09%	0.588
9/29/2008	87.00	7.813%	52	0.01%	0.045
9/30/2008	88.00	7.601%	119	0.02%	0.105
10/1/2008	93.90	6.401%	218	0.03%	0.205
10/2/2008	92.79	6.621%	441	0.06%	0.409
10/3/2008 ¹	87.00	7.819%	1,707	0.23%	1.485
10/6/2008	87.18	7.781%	35	0.00%	0.031
10/7/2008	92.34	6.713%	93	0.01%	0.086
10/8/2008	88.96	7.407%	728	0.10%	0.648
10/9/2008	83.00	8.712%	15	0.00%	0.012
10/10/2008	77.75	9.959%	90	0.01%	0.070
10/13/2008			DID NOT TRADE		
10/14/2008 ²	91.00	6.988%	2,576	0.34%	2.344
10/15/2008	86.17	8.011%	1,274	0.17%	1.098
10/16/2008	90.46	7.101%	3,846	0.51%	3.479
10/17/2008	84.75	8.326%	879	0.12%	0.745
10/20/2008	90.53	7.088%	1,147	0.15%	1.038

Period Average	\$90.12	7.203%	637	0.08%	\$0.576
Valuation Date	91.00	6.988%	2,576	0.34%	2.344
Avg. 10/14/08 - 10/20/08	88.58	7.503%	1,944	0.26%	1.741

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 5.25% Due 5/1/2015

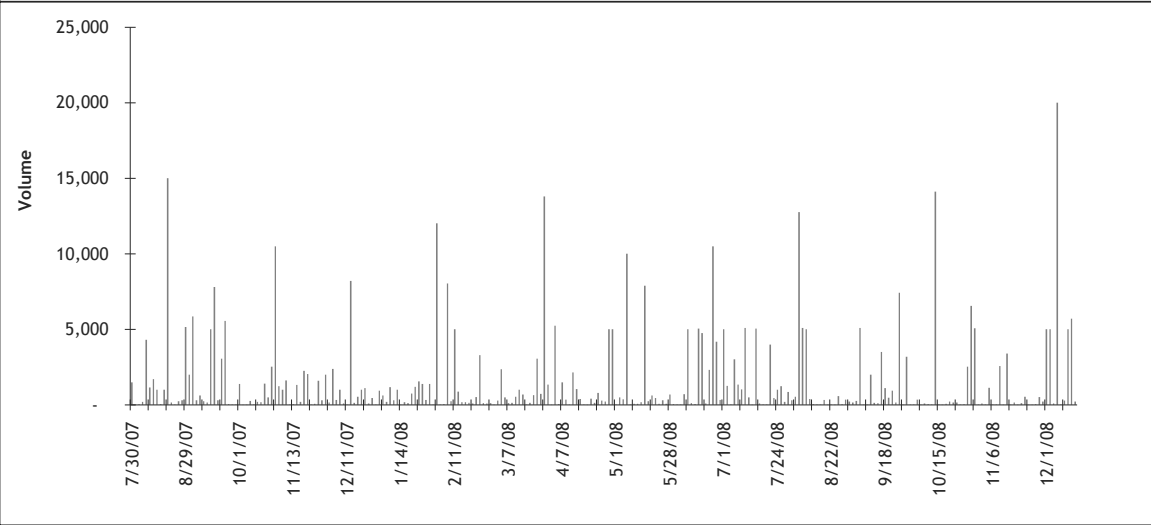
Total Outstanding: \$750 mln

Date	Price	Yield	Bond Volume	Trading Volume Statistics	
				% Total Bonds	\$ Volume (mln)
10/21/2008	\$91.07	6.977%	2,651	0.35%	\$2.414
10/22/2008	87.75	7.675%	385	0.05%	0.338
10/23/2008	87.07	7.822%	3,011	0.40%	2.622
10/24/2008	86.27	7.998%	172	0.02%	0.148
10/27/2008	90.50	7.099%	179	0.02%	0.162
10/28/2008	90.57	7.087%	830	0.11%	0.752
10/29/2008	85.82	8.100%	338	0.05%	0.290
10/30/2008	91.30	6.937%	537	0.07%	0.490
10/31/2008	85.34	8.210%	905	0.12%	0.772
11/3/2008	86.00	8.064%	542	0.07%	0.466
11/4/2008	92.36	6.724%	406	0.05%	0.375
11/5/2008	88.50	7.526%	945	0.13%	0.836
11/6/2008	88.46	7.535%	248	0.03%	0.219
11/7/2008	86.66	7.926%	147	0.02%	0.127
11/10/2008	90.77	7.053%	161	0.02%	0.146
11/11/2008	90.79	7.048%	13	0.00%	0.012
11/12/2008	89.00	7.425%	235	0.03%	0.209
11/13/2008	90.71	7.066%	185	0.02%	0.168
11/14/2008	89.36	7.350%	1,250	0.17%	1.117
11/17/2008	89.48	7.325%	1,051	0.14%	0.940
11/18/2008	90.21	7.172%	748	0.10%	0.675
11/19/2008	92.31	6.741%	1,606	0.21%	1.483
11/20/2008	89.00	7.431%	366	0.05%	0.326
11/21/2008	88.00	7.646%	215	0.03%	0.189
11/24/2008	86.46	7.984%	669	0.09%	0.578
11/25/2008	87.50	7.758%	1,520	0.20%	1.330
11/26/2008	90.35	7.151%	4,307	0.57%	3.891
11/28/2008	94.60	6.286%	30	0.00%	0.028
12/1/2008	91.03	7.011%	20	0.00%	0.018
12/2/2008	95.85	6.040%	901	0.12%	0.864
12/3/2008	91.47	6.922%	364	0.05%	0.333
12/4/2008	92.11	6.791%	201	0.03%	0.185
12/5/2008	96.77	5.863%	995	0.13%	0.963
12/8/2008	90.97	7.026%	2,570	0.34%	2.338
12/9/2008	92.13	6.788%	200	0.03%	0.184
12/10/2008	92.19	6.778%	230	0.03%	0.212
12/11/2008	92.81	6.650%	30	0.00%	0.028
12/12/2008	93.40	6.532%	120	0.02%	0.112

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co - 5.875% Due 6/13/2016



Source: Bloomberg

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$100.33	5.820%	210	0.02%	\$0.211
9/3/2008	99.06	6.027%	156	0.02%	0.155
9/4/2008	99.97	5.878%	270	0.03%	0.270
9/5/2008			DID NOT TRADE		
9/8/2008	100.85	5.736%	5,083	0.60%	5.126
9/9/2008	101.31	5.663%	15	0.00%	0.015
9/10/2008	101.46	5.639%	2	0.00%	0.002
9/11/2008	97.70	6.253%	2,005	0.24%	1.959
9/12/2008	98.96	6.043%	140	0.02%	0.139
9/15/2008			DID NOT TRADE		
9/16/2008	97.50	6.286%	107	0.01%	0.104
9/17/2008	91.16	7.396%	3,500	0.41%	3.190
9/18/2008	93.60	6.958%	1,120	0.13%	1.048
9/19/2008	94.65	6.775%	475	0.06%	0.450
9/22/2008	95.80	6.576%	930	0.11%	0.891
9/23/2008	98.88	6.058%	150	0.02%	0.148
9/24/2008			DID NOT TRADE		
9/25/2008	95.96	6.550%	7,425	0.87%	7.125
9/26/2008	98.25	6.162%	10	0.00%	0.010
9/29/2008			DID NOT TRADE		
9/30/2008			DID NOT TRADE		
10/1/2008	98.69	6.089%	3,195	0.38%	3.153
10/2/2008	95.50	6.630%	30	0.00%	0.029
10/3/2008 ¹	95.88	6.564%	22	0.00%	0.021
10/6/2008			DID NOT TRADE		
10/7/2008	96.62	6.438%	341	0.04%	0.329
10/8/2008	96.30	6.494%	12	0.00%	0.012
10/9/2008	88.38	7.926%	90	0.01%	0.080
10/10/2008	93.03	7.067%	50	0.01%	0.047
10/13/2008	92.98	7.076%	25	0.00%	0.023
10/14/2008 ²	92.27	7.205%	14,106	1.66%	13.015
10/15/2008	93.31	7.018%	30	0.00%	0.028
10/16/2008	94.48	6.812%	10	0.00%	0.009
10/17/2008	92.74	7.122%	75	0.01%	0.070
10/20/2008	93.09	7.058%	210	0.02%	0.195

Period Average	\$96.16	6.528%	1,137	0.13%	\$1.082
Valuation Date	92.27	7.205%	14,106	1.66%	13.015
Avg. 10/14/08 - 10/20/08	93.18	7.043%	2,886	0.34%	2.664

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 5.875% Due 6/13/2016

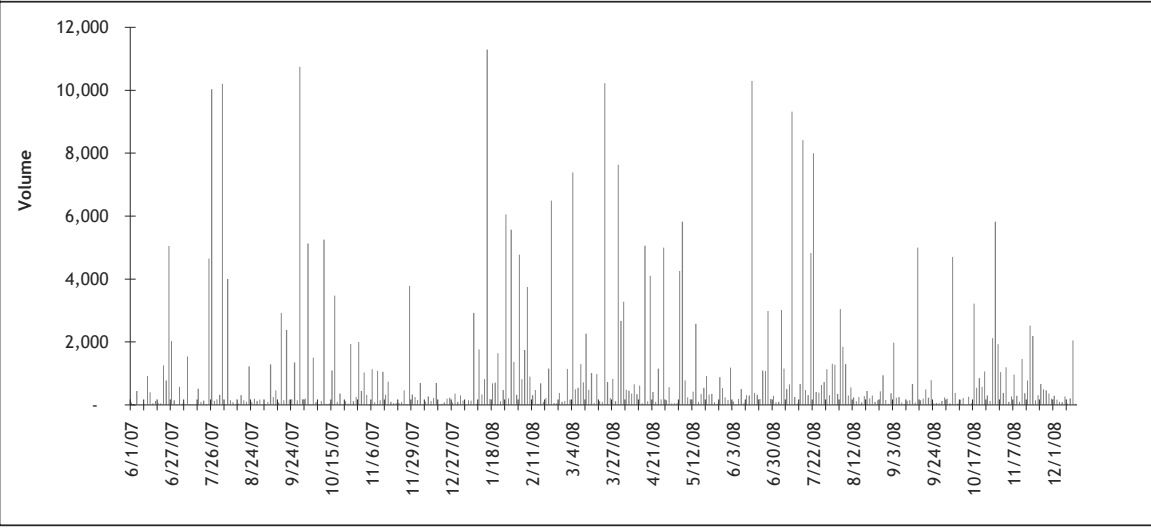
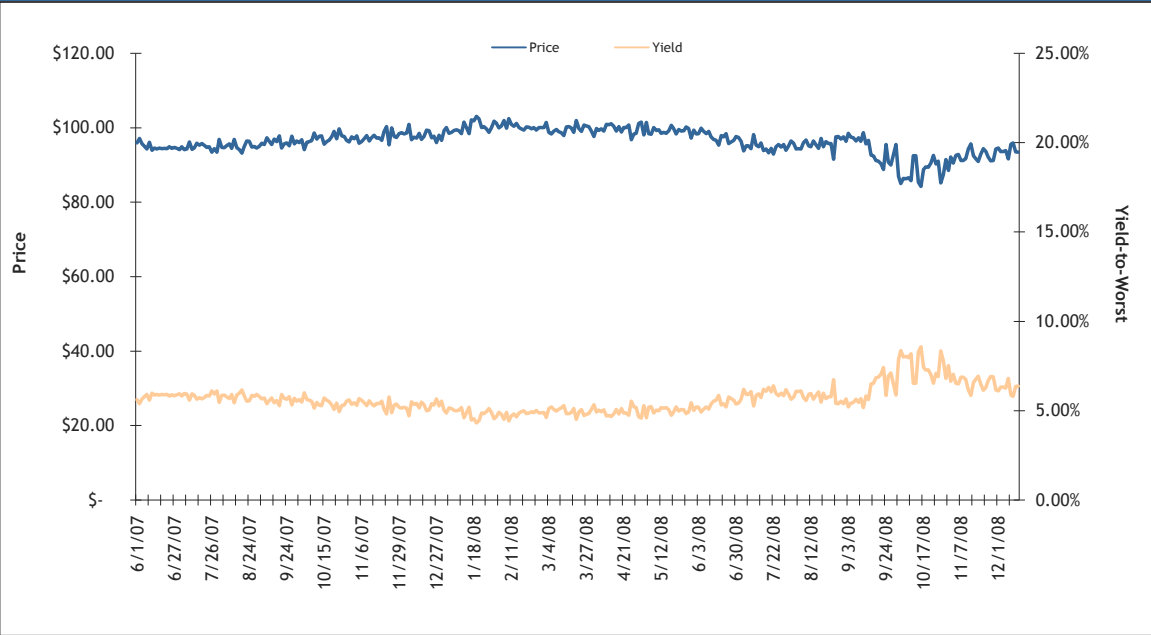
Total Outstanding: \$850 mln

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008			DID NOT TRADE		
10/22/2008	\$94.84	6.750%	163	0.02%	\$0.155
10/23/2008	95.16	6.694%	147	0.02%	0.140
10/24/2008	94.58	6.796%	32	0.00%	0.030
10/27/2008	93.31	7.022%	41	0.00%	0.038
10/28/2008	93.38	7.010%	2,520	0.30%	2.353
10/29/2008	89.90	7.649%	6,550	0.77%	5.888
10/30/2008	91.26	7.397%	5,076	0.60%	4.632
10/31/2008	89.04	7.812%	36	0.00%	0.032
11/3/2008	90.68	7.505%	101	0.01%	0.092
11/4/2008	92.34	7.200%	20	0.00%	0.018
11/5/2008	92.12	7.241%	1,125	0.13%	1.036
11/6/2008	92.34	7.201%	22	0.00%	0.020
11/7/2008	92.28	7.214%	26	0.00%	0.024
11/10/2008	92.59	7.157%	2,575	0.30%	2.384
11/11/2008	92.64	7.149%	10	0.00%	0.009
11/12/2008	93.10	7.065%	3,388	0.40%	3.154
11/13/2008	92.35	7.203%	15	0.00%	0.014
11/14/2008	93.19	7.051%	158	0.02%	0.147
11/17/2008	93.11	7.066%	1	0.00%	0.001
11/18/2008	93.84	6.935%	110	0.01%	0.103
11/19/2008	94.82	6.761%	531	0.06%	0.504
11/20/2008	95.74	6.600%	15	0.00%	0.014
11/21/2008	95.51	6.641%	8	0.00%	0.008
11/24/2008			DID NOT TRADE		
11/25/2008	90.83	7.489%	40	0.00%	0.036
11/26/2008	96.32	6.500%	510	0.06%	0.491
11/28/2008	96.28	6.507%	214	0.03%	0.206
12/1/2008	95.68	6.613%	5,000	0.59%	4.784
12/2/2008	95.00	6.733%	5,000	0.59%	4.750
12/3/2008	96.39	6.490%	100	0.01%	0.096
12/4/2008	96.67	6.441%	20,000	2.35%	19.334
12/5/2008			DID NOT TRADE		
12/8/2008	98.60	6.111%	25	0.00%	0.025
12/9/2008	96.04	6.552%	288	0.03%	0.277
12/10/2008	95.80	6.594%	5,000	0.59%	4.790
12/11/2008	96.29	6.509%	5,700	0.67%	5.488
12/12/2008	98.80	6.077%	210	0.02%	0.207

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co - 4.875% Due 3/15/2014



Source: Bloomberg

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$96.34	5.656%	370	0.06%	\$0.356
9/3/2008	98.44	5.204%	1,976	0.33%	1.945
9/4/2008	97.43	5.419%	230	0.04%	0.224
9/5/2008	97.26	5.458%	250	0.04%	0.243
9/8/2008	96.40	5.645%	75	0.01%	0.072
9/9/2008	97.23	5.464%	25	0.00%	0.024
9/10/2008	96.30	5.668%	125	0.02%	0.120
9/11/2008	98.61	5.170%	144	0.02%	0.142
9/12/2008	95.66	5.809%	670	0.11%	0.641
9/15/2008	96.55	5.614%	80	0.01%	0.077
9/16/2008	92.64	6.491%	5,000	0.83%	4.632
9/17/2008	92.42	6.543%	145	0.02%	0.134
9/18/2008	91.15	6.838%	200	0.03%	0.182
9/19/2008	91.03	6.868%	494	0.08%	0.450
9/22/2008	90.31	7.039%	228	0.04%	0.206
9/23/2008	88.78	7.408%	785	0.13%	0.697
9/24/2008	95.50	5.849%	50	0.01%	0.048
9/25/2008	90.78	6.933%	55	0.01%	0.050
9/26/2008	90.01	7.116%	55	0.01%	0.050
9/29/2008	92.75	6.473%	130	0.02%	0.121
9/30/2008	95.44	5.863%	240	0.04%	0.229
10/1/2008	86.88	7.886%	198	0.03%	0.172
10/2/2008	85.00	8.363%	50	0.01%	0.043
10/3/2008 ¹	86.43	8.001%	4,700	0.78%	4.062
10/6/2008	86.29	8.038%	380	0.06%	0.328
10/7/2008	86.60	7.961%	50	0.01%	0.043
10/8/2008	85.75	8.181%	170	0.03%	0.146
10/9/2008	92.49	6.543%	215	0.04%	0.199
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008 ²	92.50	6.542%	15	0.00%	0.014
10/15/2008	85.39	8.283%	262	0.04%	0.224
10/16/2008	84.25	8.578%	45	0.01%	0.038
10/17/2008	88.79	7.432%	3,216	0.54%	2.856
10/20/2008	89.45	7.272%	539	0.09%	0.482

Period Average	\$91.84	6.715%	605	0.10%	\$0.550
Valuation Date	92.50	6.542%	15	0.00%	0.014
Avg. 10/14/08 - 10/20/08	88.08	7.621%	815	0.14%	0.723

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 4.875% Due 3/15/2014

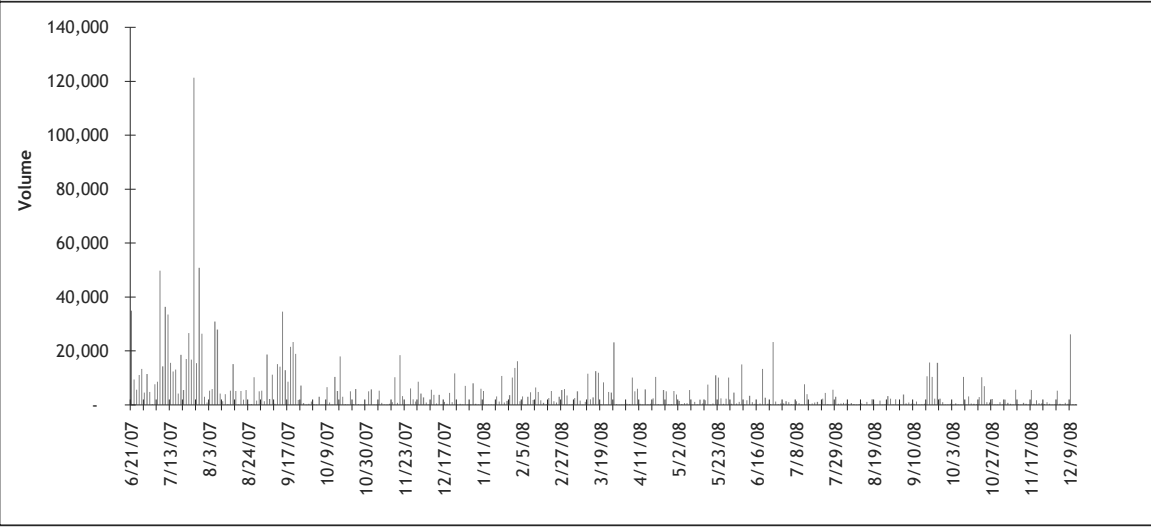
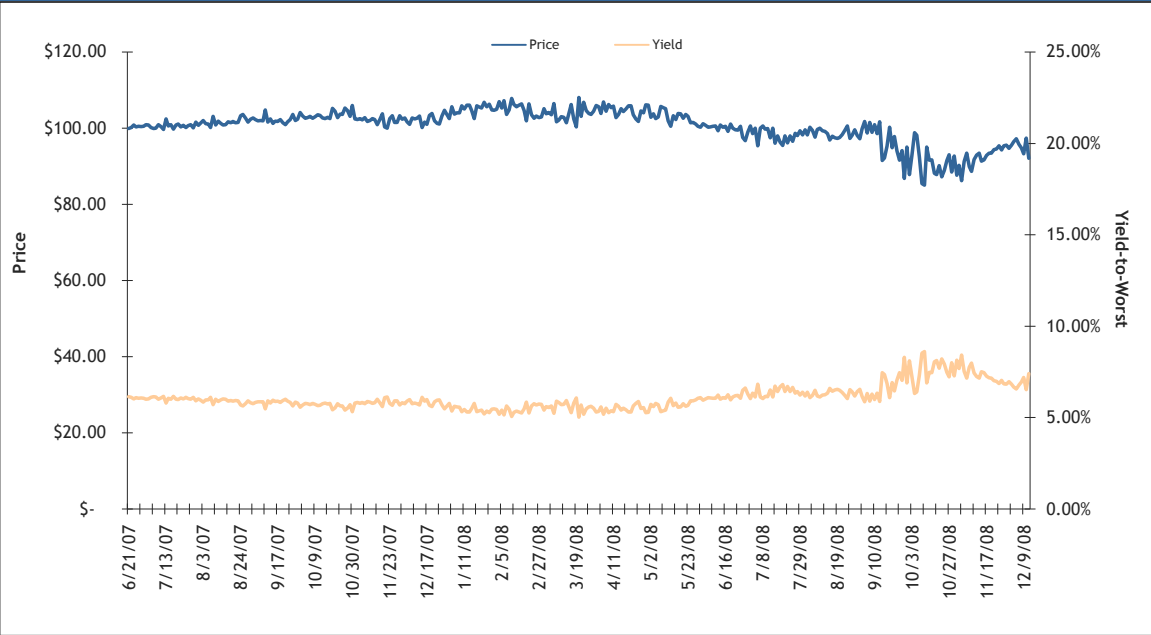
Total Outstanding: \$600 mln

Date	Price	Yield	Bond Volume	Trading Volume Statistics	
				% Total Bonds	\$ Volume (mln)
10/21/2008	\$89.36	7.296%	852	0.14%	\$0.761
10/22/2008	90.50	7.022%	577	0.10%	0.522
10/23/2008	92.57	6.535%	1,062	0.18%	0.983
10/24/2008	90.24	7.087%	300	0.05%	0.271
10/27/2008	91.00	6.906%	125	0.02%	0.114
10/28/2008	85.20	8.349%	2,120	0.35%	1.806
10/29/2008	87.38	7.795%	5,819	0.97%	5.085
10/30/2008	91.48	6.795%	1,928	0.32%	1.764
10/31/2008	88.50	7.519%	1,045	0.17%	0.925
11/3/2008	92.11	6.649%	380	0.06%	0.350
11/4/2008	90.50	7.033%	1,193	0.20%	1.080
11/5/2008	92.57	6.542%	91	0.02%	0.084
11/6/2008	92.79	6.492%	270	0.05%	0.251
11/7/2008	91.20	6.870%	961	0.16%	0.876
11/10/2008	91.20	6.871%	289	0.05%	0.264
11/11/2008	91.73	6.744%	100	0.02%	0.092
11/12/2008	94.24	6.157%	1,455	0.24%	1.371
11/13/2008	95.61	5.845%	370	0.06%	0.354
11/14/2008	92.50	6.566%	779	0.13%	0.721
11/17/2008	91.69	6.758%	2,519	0.42%	2.310
11/18/2008	90.95	6.937%	2,193	0.37%	1.995
11/19/2008	92.87	6.481%	142	0.02%	0.132
11/20/2008	94.37	6.132%	314	0.05%	0.296
11/21/2008	93.62	6.307%	665	0.11%	0.623
11/24/2008	92.09	6.669%	494	0.08%	0.455
11/25/2008	91.06	6.919%	465	0.08%	0.423
11/26/2008	91.15	6.898%	356	0.06%	0.325
11/28/2008	94.31	6.150%	199	0.03%	0.188
12/1/2008	94.50	6.107%	291	0.05%	0.275
12/2/2008	93.59	6.321%	170	0.03%	0.159
12/3/2008	93.60	6.319%	100	0.02%	0.094
12/4/2008	93.82	6.269%	81	0.01%	0.076
12/5/2008	91.60	6.797%	266	0.04%	0.244
12/8/2008	95.57	5.864%	50	0.01%	0.048
12/9/2008	95.89	5.791%	212	0.04%	0.203
12/10/2008			DID NOT TRADE		
12/11/2008	93.48	6.353%	2,050	0.34%	1.916
12/12/2008	93.41	6.370%	40	0.01%	0.037

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

JPMorgan Chase & Co - 6.125% Due 6/27/2017



Source: Bloomberg

Date	Price	Yield	Trading Volume Statistics		
			Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$97.22	6.543%	42	0.01%	\$0.041
9/3/2008	99.79	6.155%	140	0.02%	0.140
9/4/2008	101.77	5.864%	3,880	0.52%	3.949
9/5/2008	98.72	6.315%	465	0.06%	0.459
9/8/2008	101.50	5.902%	861	0.11%	0.874
9/9/2008	98.89	6.290%	425	0.06%	0.420
9/10/2008	100.87	5.994%	375	0.05%	0.378
9/11/2008	98.56	6.340%	1,180	0.16%	1.163
9/12/2008	101.63	5.884%	120	0.02%	0.122
9/15/2008	91.50	7.460%	150	0.02%	0.137
9/16/2008			DID NOT TRADE		
9/17/2008	92.14	7.356%	426	0.06%	0.392
9/18/2008	95.25	6.853%	10,613	1.42%	10.109
9/19/2008	100.24	6.087%	15,710	2.09%	15.748
9/22/2008	94.87	6.914%	10,325	1.38%	9.795
9/23/2008	97.79	6.458%	2,281	0.30%	2.231
9/24/2008	94.03	7.049%	15,630	2.08%	14.697
9/25/2008	91.54	7.458%	2,335	0.31%	2.137
9/26/2008	94.11	7.036%	1,009	0.13%	0.950
9/29/2008			DID NOT TRADE		
9/30/2008	86.73	8.288%	166	0.02%	0.144
10/1/2008	94.99	6.896%	155	0.02%	0.147
10/2/2008	87.80	8.100%	422	0.06%	0.371
10/3/2008 ¹	93.01	7.216%	76	0.01%	0.071
10/6/2008	98.75	6.312%	488	0.07%	0.482
10/7/2008	98.14	6.405%	118	0.02%	0.116
10/8/2008	92.46	7.309%	194	0.03%	0.179
10/9/2008	85.43	8.529%	10,346	1.38%	8.838
10/10/2008	85.00	8.608%	46	0.01%	0.039
10/13/2008			DID NOT TRADE		
10/14/2008 ²	95.00	6.897%	3,134	0.42%	2.977
10/15/2008	91.52	7.467%	551	0.07%	0.504
10/16/2008	91.63	7.449%	435	0.06%	0.399
10/17/2008	88.11	8.053%	235	0.03%	0.207
10/20/2008	87.75	8.117%	2,920	0.39%	2.562

Period Average	\$94.59	6.988%	2,436	0.32%	\$2.308
Valuation Date	95.00	6.897%	3,134	0.42%	2.977
Avg. 10/14/08 - 10/20/08	90.80	7.597%	1,455	0.19%	1.330

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

JPMorgan Chase & Co - 6.125% Due 6/27/2017

Total Outstanding: \$750 mln

Date	Price	Yield	Bond Volume	Trading Volume Statistics	
				% Total Bonds	\$ Volume (mln)
10/21/2008	\$90.11	7.707%	10,260	1.37%	\$9.245
10/22/2008	87.22	8.212%	6,978	0.93%	6.086
10/23/2008	88.83	7.929%	1,030	0.14%	0.915
10/24/2008	91.50	7.474%	930	0.12%	0.851
10/27/2008	93.00	7.225%	2,155	0.29%	2.004
10/28/2008	88.46	7.995%	140	0.02%	0.124
10/29/2008	92.67	7.281%	180	0.02%	0.167
10/30/2008	87.62	8.145%	997	0.13%	0.874
10/31/2008	90.25	7.688%	173	0.02%	0.156
11/3/2008	86.16	8.409%	1,909	0.25%	1.645
11/4/2008	91.25	7.519%	730	0.10%	0.666
11/5/2008	93.44	7.155%	343	0.05%	0.321
11/6/2008	89.92	7.748%	116	0.02%	0.104
11/7/2008	88.60	7.977%	5,658	0.75%	5.013
11/10/2008	91.75	7.436%	293	0.04%	0.269
11/11/2008	92.88	7.249%	35	0.00%	0.033
11/12/2008	93.39	7.166%	700	0.09%	0.654
11/13/2008	91.30	7.515%	399	0.05%	0.364
11/14/2008	91.61	7.462%	85	0.01%	0.078
11/17/2008	92.83	7.259%	5,535	0.74%	5.138
11/18/2008	93.39	7.167%	440	0.06%	0.411
11/19/2008	93.41	7.165%	1,672	0.22%	1.562
11/20/2008	94.34	7.013%	667	0.09%	0.629
11/21/2008	94.52	6.982%	541	0.07%	0.511
11/24/2008	95.33	6.853%	250	0.03%	0.238
11/25/2008	94.25	7.028%	973	0.13%	0.917
11/26/2008	95.38	6.845%	345	0.05%	0.329
11/28/2008	95.50	6.827%	2	0.00%	0.002
12/1/2008	94.67	6.961%	136	0.02%	0.129
12/2/2008	95.47	6.832%	5,309	0.71%	5.069
12/3/2008	96.45	6.676%	342	0.05%	0.330
12/4/2008	97.19	6.559%	130	0.02%	0.126
12/5/2008	95.79	6.781%	698	0.09%	0.669
12/8/2008	94.79	6.943%	420	0.06%	0.398
12/9/2008	93.25	7.196%	26,154	3.49%	24.389
12/10/2008	97.36	6.534%	270	0.04%	0.263
12/11/2008	92.03	7.402%	268	0.04%	0.247
12/12/2008			DID NOT TRADE		

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Morgan Stanley

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price	Avg. Yield	Avg. Spread
							10/14/08 - 10/20/08	10/14/08 - 10/20/08	(bps)
6.000%	4/28/2015	Senior	N	4/28/2008	7 yrs	\$1,000	\$77.08	11.1%	772 bps
5.375%	10/15/2015	Senior	Y	10/21/2005	7 yrs	\$1,000	\$75.77	10.3%	699 bps
5.750%	10/18/2016	Senior	Y	10/18/2006	8 yrs	\$1,000	\$75.76	10.3%	671 bps
5.550%	4/27/2017	Senior	Y	4/27/2007	9 yrs	\$1,000	\$77.60	9.4%	566 bps
5.450%	1/9/2017	Senior	Y	1/9/2007	8 yrs	\$1,000	\$77.18	9.5%	596 bps
5.950%	12/28/2017	Senior	N	12/28/2007	9 yrs	\$1,000	\$78.20	9.6%	579 bps
6.625%	4/1/2018	Senior	Y	4/1/2008	9 yrs	\$1,000	\$80.57	9.8%	605 bps

High	\$80.57	11.1%	772 bps
Low	\$75.76	9.4%	566 bps
Mean	\$77.45	10.0%	641 bps
Median	\$77.18	9.8%	605 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Senior Debt Securities

Security Description							Pricing Information			
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price	Avg. Yield	Avg. Spread (bps)	
							10/24/08 - 10/30/08	10/24/08 - 10/30/08		
6.000%	4/28/2015	Senior	N	4/28/2008	7 yrs	\$1,000	\$81.74	9.9%	669 bps	
5.375%	10/15/2015	Senior	Y	10/21/2005	7 yrs	\$1,000	\$78.26	9.8%	657 bps	
5.550%	4/27/2017	Senior	Y	4/27/2007	9 yrs	\$1,000	\$80.13	8.9%	530 bps	
5.950%	12/28/2017	Senior	N	12/28/2007	9 yrs	\$1,000	\$79.54	9.3%	567 bps	
6.625%	4/1/2018	Senior	Y	4/1/2008	9 yrs	\$1,000	\$83.98	9.2%	556 bps	
							High	\$83.98	9.9%	669 bps
							Low	\$78.26	8.9%	530 bps
							Mean	\$80.73	9.4%	596 bps
							Median	\$80.13	9.3%	567 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price	Avg. Yield	Avg. Spread (bps)
							11/03/08 - 11/07/08	11/03/08 - 11/07/08	
6.000%	4/28/2015	Senior	N	4/28/2008	7 yrs	\$1,000	\$84.41	9.3%	619 bps
5.375%	10/15/2015	Senior	Y	10/21/2005	7 yrs	\$1,000	\$82.34	8.8%	576 bps
5.750%	10/18/2016	Senior	Y	10/18/2006	8 yrs	\$1,000	\$80.86	9.2%	589 bps
5.550%	4/27/2017	Senior	Y	4/27/2007	9 yrs	\$1,000	\$82.32	8.5%	496 bps
5.950%	12/28/2017	Senior	N	12/28/2007	9 yrs	\$1,000	\$82.86	8.7%	514 bps
6.625%	4/1/2018	Senior	Y	4/1/2008	9 yrs	\$1,000	\$86.42	8.8%	521 bps
6.250%	8/28/2017	Senior	Y	8/28/2007	9 yrs	\$1,000	\$83.88	8.9%	536 bps

High	\$86.42	9.3%	619 bps
Low	\$80.86	8.5%	496 bps
Mean	\$83.30	8.9%	550 bps
Median	\$82.86	8.8%	536 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Senior Debt Securities

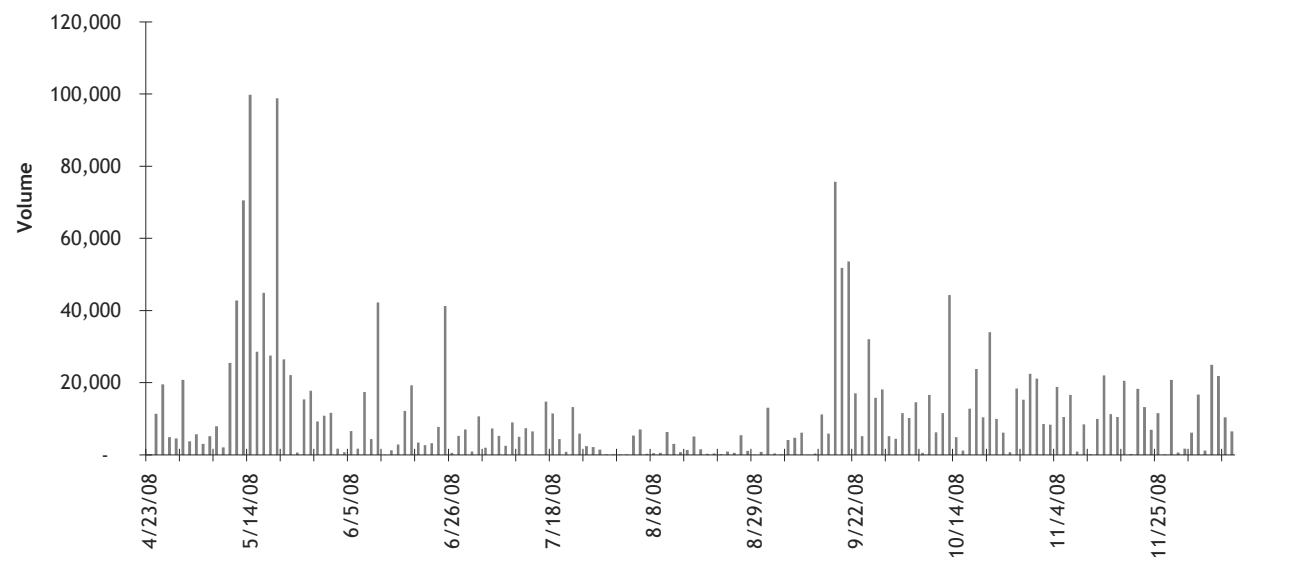
Security Description							Pricing Information			
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price	Avg. Yield	Avg. Spread	
							11/24/08 - 12/01/08	11/24/08 - 12/01/08	(bps)	
6.000%	4/28/2015	Senior	N	4/28/2008	7 yrs	\$1,000	\$83.53	9.5%	714 bps	
5.375%	10/15/2015	Senior	Y	10/21/2005	7 yrs	\$1,000	\$78.74	9.7%	732 bps	
5.950%	12/28/2017	Senior	N	12/28/2007	9 yrs	\$1,000	\$79.46	9.4%	655 bps	
6.625%	4/1/2018	Senior	Y	4/1/2008	9 yrs	\$1,000	\$82.62	9.5%	665 bps	
6.250%	8/28/2017	Senior	Y	8/28/2007	9 yrs	\$1,000	\$83.10	9.1%	643 bps	
							High	\$83.53	9.7%	732 bps
							Low	\$78.74	9.1%	643 bps
							Mean	\$81.49	9.4%	682 bps
							Median	\$82.62	9.5%	665 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Note: The 6.0% did not trade on November 26, 2008. The 5.375% did not trade on November 28, 2008. The 6.625% did not trade November 28, 2008.

Source: Bloomberg

Morgan Stanley - 6% Due 4/28/2015



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$95.29	6.893%	860	0.02%	\$0.819
9/3/2008	94.23	7.102%	13,045	0.37%	12.293
9/4/2008	95.85	6.786%	415	0.01%	0.398
9/5/2008	97.63	6.443%	133	0.00%	0.130
9/8/2008	96.48	6.664%	4,150	0.12%	4.004
9/9/2008	95.06	6.940%	4,781	0.14%	4.545
9/10/2008	94.03	7.145%	6,155	0.18%	5.788
9/11/2008	95.65	6.826%	50	0.00%	0.048
9/12/2008	91.36	7.689%	410	0.01%	0.375
9/15/2008	86.15	8.806%	11,210	0.32%	9.657
9/16/2008	72.00	12.311%	5,865	0.17%	4.223
9/17/2008	76.00	11.245%	75,739	2.16%	57.562
9/18/2008	68.25	13.394%	51,872	1.48%	35.403
9/19/2008	84.00	9.298%	53,635	1.53%	45.053
9/22/2008	80.50	10.124%	17,065	0.49%	13.737
9/23/2008	84.00	9.300%	5,209	0.15%	4.376
9/24/2008	73.00	12.058%	32,040	0.92%	23.389
9/25/2008	77.54	10.865%	15,818	0.45%	12.265
9/26/2008	63.00	15.055%	18,115	0.52%	11.412
9/29/2008	67.00	13.794%	5,180	0.15%	3.471
9/30/2008	68.32	13.400%	4,510	0.13%	3.081
10/1/2008	69.03	13.199%	11,580	0.33%	7.993
10/2/2008	69.85	12.962%	10,218	0.29%	7.137
10/3/2008 ¹	69.00	13.212%	14,625	0.42%	10.091
10/6/2008	68.00	13.511%	610	0.02%	0.415
10/7/2008	63.00	15.084%	16,623	0.47%	10.472
10/8/2008	62.80	15.164%	6,252	0.18%	3.926
10/9/2008	68.13	13.490%	11,548	0.33%	7.867
10/10/2008	55.00	17.979%	44,310	1.27%	24.371
10/13/2008			DID NOT TRADE		
10/14/2008 ²	68.00	13.533%	4,962	0.14%	3.374
10/15/2008	82.88	9.592%	1,156	0.03%	0.958
10/16/2008	80.25	10.224%	12,826	0.37%	10.293
10/17/2008	75.28	11.493%	23,861	0.68%	17.962
10/20/2008	79.00	10.536%	10,402	0.30%	8.218
Period Average	\$78.40	10.945%	14,149	0.40%	\$10.432
Valuation Date	68.00	13.533%	4,962	0.14%	3.374
Avg. 10/14/08 - 10/20/08	77.08	11.076%	10,641	0.30%	8.161

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: On 10/13/08 Mitsubishi UFJ Financial Group closed on a \$9 billion equity investment in Morgan

October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Morgan Stanley - 6% Due 4/28/2015

Total Outstanding: \$3,500 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$79.75	10.352%	34,034	0.97%	\$27.142
10/22/2008	85.00	9.107%	9,950	0.28%	8.458
10/23/2008	81.38	9.961%	6,140	0.18%	4.996
10/24/2008	81.50	9.932%	722	0.02%	0.588
10/27/2008	82.75	9.635%	18,375	0.53%	15.205
10/28/2008	82.75	9.636%	15,273	0.44%	12.638
10/29/2008	80.85	10.095%	22,462	0.64%	18.160
10/30/2008	80.88	10.090%	21,172	0.60%	17.123
10/31/2008	84.25	9.289%	8,552	0.24%	7.205
11/3/2008	80.50	10.184%	8,370	0.24%	6.738
11/4/2008	84.30	9.280%	18,898	0.54%	15.930
11/5/2008	86.00	8.892%	10,552	0.30%	9.075
11/6/2008	84.50	9.238%	16,643	0.48%	14.063
11/7/2008	86.75	8.726%	924	0.03%	0.802
11/10/2008	87.25	8.615%	8,516	0.24%	7.430
11/11/2008	87.25	8.615%	227	0.01%	0.198
11/12/2008	83.25	9.536%	9,950	0.28%	8.283
11/13/2008	81.90	9.860%	22,062	0.63%	18.069
11/14/2008	87.25	8.619%	11,354	0.32%	9.906
11/17/2008	90.91	7.823%	10,509	0.30%	9.554
11/18/2008	84.50	9.248%	20,535	0.59%	17.352
11/19/2008	83.50	9.485%	210	0.01%	0.175
11/20/2008	86.00	8.907%	18,304	0.52%	15.741
11/21/2008	81.00	10.089%	13,270	0.38%	10.749
11/24/2008	82.00	9.849%	6,975	0.20%	5.720
11/25/2008	84.50	9.259%	11,577	0.33%	9.783
11/26/2008			DID NOT TRADE		
11/28/2008	83.88	9.407%	150	0.00%	0.126
12/1/2008	83.00	9.616%	20,794	0.59%	17.259
12/2/2008	84.25	9.322%	627	0.02%	0.528
12/3/2008	85.25	9.092%	1,742	0.05%	1.485
12/4/2008	86.00	8.920%	6,193	0.18%	5.326
12/5/2008	85.00	9.152%	16,748	0.48%	14.236
12/8/2008	86.00	8.923%	1,180	0.03%	1.015
12/9/2008	84.00	9.388%	24,934	0.71%	20.945
12/10/2008	85.75	8.984%	21,888	0.63%	18.769
12/11/2008	86.00	8.928%	10,463	0.30%	8.998
12/12/2008	85.00	9.160%	6,557	0.19%	5.573

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$90.95	7.012%	418	0.02%	\$0.380
9/3/2008	89.64	7.267%	9,160	0.42%	8.211
9/4/2008	90.70	7.061%	6,341	0.29%	5.751
9/5/2008	91.69	6.874%	5,050	0.23%	4.630
9/8/2008	89.32	7.331%	3,310	0.15%	2.957
9/9/2008	89.27	7.342%	190	0.01%	0.170
9/10/2008	88.73	7.450%	5,908	0.27%	5.242
9/11/2008	89.70	7.260%	1,060	0.05%	0.951
9/12/2008	88.00	7.597%	1,530	0.07%	1.346
9/15/2008	77.97	9.757%	5,085	0.23%	3.965
9/16/2008	77.25	9.926%	5,733	0.26%	4.429
9/17/2008	48.63	18.807%	11,030	0.50%	5.364
9/18/2008	65.00	13.127%	94,132	4.28%	61.186
9/19/2008	80.00	9.302%	52,304	2.38%	41.843
9/22/2008	80.38	9.219%	46,358	2.11%	37.260
9/23/2008	79.00	9.531%	3,000	0.14%	2.370
9/24/2008	75.50	10.359%	9,480	0.43%	7.157
9/25/2008	72.80	11.029%	9,366	0.43%	6.818
9/26/2008	60.50	14.518%	25,520	1.16%	15.440
9/29/2008	62.00	14.050%	720	0.03%	0.446
9/30/2008	71.50	11.368%	385	0.02%	0.275
10/1/2008	59.63	14.814%	5,510	0.25%	3.285
10/2/2008	69.60	11.877%	160	0.01%	0.111
10/3/2008 ¹	63.00	13.761%	285	0.01%	0.180
10/6/2008	54.00	16.769%	295	0.01%	0.159
10/7/2008	56.00	16.053%	7,090	0.32%	3.970
10/8/2008	56.00	16.068%	520	0.02%	0.291
10/9/2008	58.00	15.382%	15,785	0.72%	9.155
10/10/2008	53.50	16.982%	15,185	0.69%	8.124
10/13/2008 ²	73.00	11.009%	50	0.00%	0.037
10/14/2008 ³	77.85	9.827%	17,676	0.80%	13.761
10/15/2008	79.00	9.565%	22,653	1.03%	17.896
10/16/2008	72.00	11.274%	2,820	0.13%	2.030
10/17/2008	75.00	10.520%	5,780	0.26%	4.335
10/20/2008	75.00	10.521%	7,835	0.36%	5.876

Period Average	\$73.72	11.160%	11,364	0.52%	\$8.154
Valuation Date	77.85	9.827%	17,676	0.80%	13.761
Avg. 10/14/08 - 10/20/08	75.77	10.341%	11,353	0.52%	8.780

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

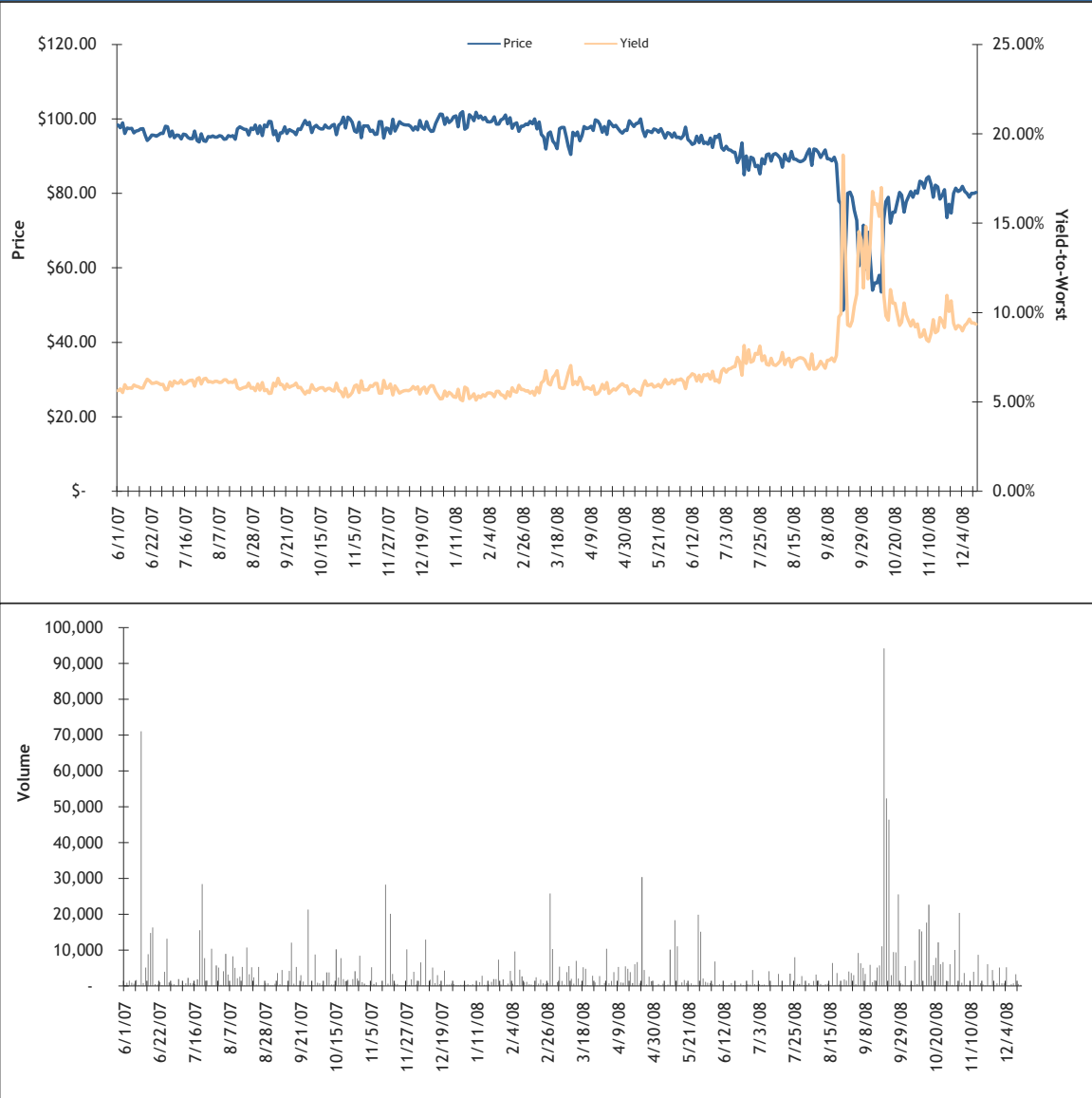
² Mitsubishi UFJ Financial Group closed on a \$9 billion equity investment in Morgan Stanley.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Morgan Stanley - 5.375% Due 10/15/2015



Source: Bloomberg

Additional Trading Data

Morgan Stanley - 5.375% Due 10/15/2015

Total Outstanding: \$2,200 mln

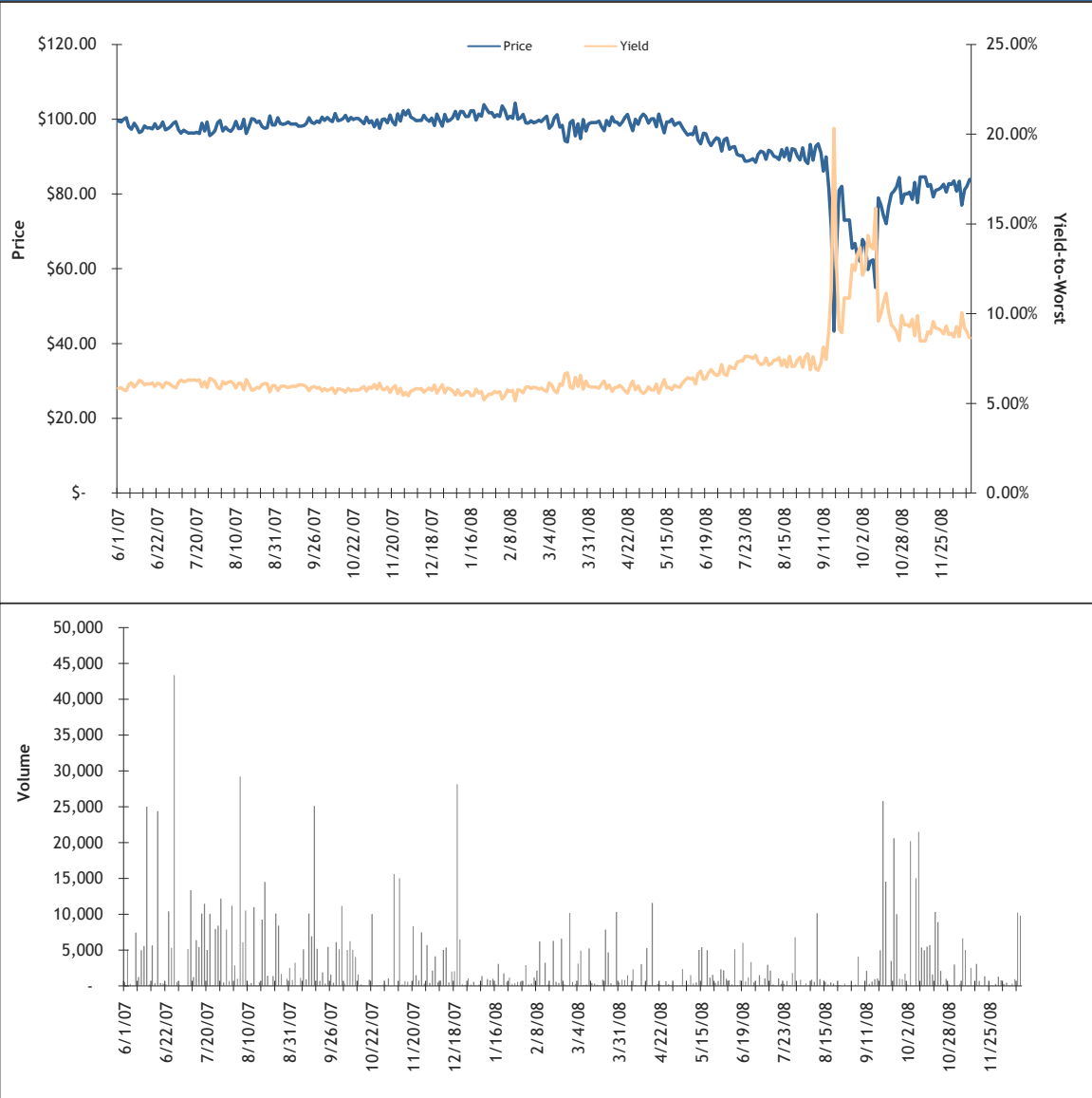
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$77.50	9.920%	12,178	0.55%	\$9.438
10/22/2008	80.30	9.276%	6,025	0.27%	4.838
10/23/2008	79.50	9.460%	6,612	0.30%	5.257
10/24/2008	75.00	10.531%	100	0.00%	0.075
10/27/2008	77.75	9.870%	1,345	0.06%	1.046
10/28/2008	79.06	9.565%	6,050	0.28%	4.783
10/29/2008	80.50	9.238%	290	0.01%	0.233
10/30/2008	79.00	9.583%	10,020	0.46%	7.916
10/31/2008	80.71	9.193%	286	0.01%	0.231
11/3/2008	80.00	9.356%	20,341	0.92%	16.273
11/4/2008	83.25	8.633%	864	0.04%	0.719
11/5/2008	83.00	8.690%	3,625	0.16%	3.009
11/6/2008	81.43	9.041%	250	0.01%	0.204
11/7/2008	84.00	8.476%	50	0.00%	0.042
11/10/2008	84.50	8.370%	193	0.01%	0.163
11/11/2008			DID NOT TRADE		
11/12/2008	82.38	8.835%	3,955	0.18%	3.258
11/13/2008	79.00	9.602%	242	0.01%	0.191
11/14/2008	82.25	8.865%	8,655	0.39%	7.119
11/17/2008	81.76	8.975%	739	0.03%	0.604
11/18/2008	78.50	9.722%	355	0.02%	0.279
11/19/2008	79.50	9.494%	50	0.00%	0.040
11/20/2008	81.00	9.152%	6,085	0.28%	4.929
11/21/2008	73.50	10.952%	72	0.00%	0.053
11/24/2008	77.10	10.065%	4,445	0.20%	3.427
11/25/2008	74.73	10.650%	130	0.01%	0.097
11/26/2008	80.00	9.389%	750	0.03%	0.600
11/28/2008			DID NOT TRADE		
12/1/2008	81.38	9.078%	5,125	0.23%	4.170
12/2/2008	80.50	9.278%	683	0.03%	0.550
12/3/2008	80.84	9.205%	702	0.03%	0.567
12/4/2008	81.89	8.968%	5,200	0.24%	4.258
12/5/2008	80.50	9.284%	62	0.00%	0.050
12/8/2008	80.00	9.400%	462	0.02%	0.370
12/9/2008	79.00	9.634%	722	0.03%	0.570
12/10/2008	80.00	9.406%	3,220	0.15%	2.576
12/11/2008	80.00	9.407%	543	0.02%	0.434
12/12/2008	80.25	9.351%	309	0.01%	0.248

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Morgan Stanley - 5.75% Due 10/18/2016



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$88.99	7.590%	50	0.00%	\$0.044
9/3/2008	88.08	7.757%	100	0.01%	0.088
9/4/2008	93.19	6.858%	11	0.00%	0.010
9/5/2008	89.00	7.590%	200	0.01%	0.178
9/8/2008	92.75	6.933%	4,066	0.27%	3.771
9/9/2008	93.42	6.820%	3	0.00%	0.003
9/10/2008	91.00	7.237%	50	0.00%	0.046
9/11/2008	86.08	8.131%	2,100	0.14%	1.808
9/12/2008	89.90	7.433%	275	0.02%	0.247
9/15/2008	81.42	9.037%	600	0.04%	0.489
9/16/2008	71.03	11.312%	970	0.06%	0.689
9/17/2008	43.30	20.325%	1,050	0.07%	0.455
9/18/2008	65.00	12.840%	4,992	0.33%	3.245
9/19/2008	81.00	9.128%	25,775	1.72%	20.877
9/22/2008	82.00	8.927%	14,530	0.97%	11.915
9/23/2008	72.95	10.871%	85	0.01%	0.062
9/24/2008	73.00	10.864%	3,511	0.23%	2.563
9/25/2008	73.00	10.866%	20,610	1.37%	15.045
9/26/2008	65.50	12.722%	10,010	0.67%	6.557
9/29/2008	66.75	12.397%	1,000	0.07%	0.668
9/30/2008	63.50	13.267%	960	0.06%	0.610
10/1/2008	62.00	13.694%	1,700	0.11%	1.054
10/2/2008	67.83	12.129%	193	0.01%	0.131
10/3/2008 ¹	66.38	12.503%	20,200	1.35%	13.410
10/6/2008	59.78	14.349%	20	0.00%	0.012
10/7/2008			DID NOT TRADE		
10/8/2008	61.94	13.730%	15,000	1.00%	9.291
10/9/2008	62.41	13.597%	21,510	1.43%	13.425
10/10/2008	55.00	15.873%	5,335	0.36%	2.934
10/13/2008			DID NOT TRADE		
10/14/2008 ²	78.95	9.574%	4,965	0.33%	3.920
10/15/2008	77.00	9.996%	5,470	0.36%	4.212
10/16/2008	74.25	10.608%	5,675	0.38%	4.214
10/17/2008	72.00	11.132%	1,580	0.11%	1.138
10/20/2008	76.60	10.086%	10,300	0.69%	7.890
Period Average	\$74.70	10.793%	5,226	0.35%	\$3.743
Valuation Date	78.95	9.574%	4,965	0.33%	3.920
Avg. 10/14/08 - 10/20/08	75.76	10.279%	5,598	0.37%	4.275

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: On 10/13/08 Mitsubishi UFJ Financial Group closed on a \$9 billion equity investment in Morgan

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Morgan Stanley - 5.75% Due 10/18/2016

Total Outstanding: \$1,500 mln

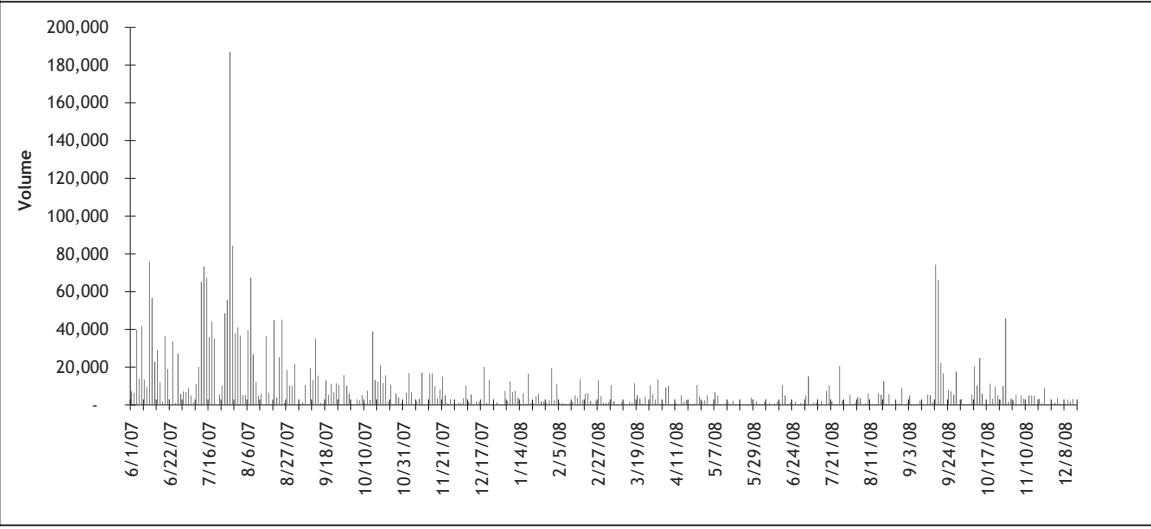
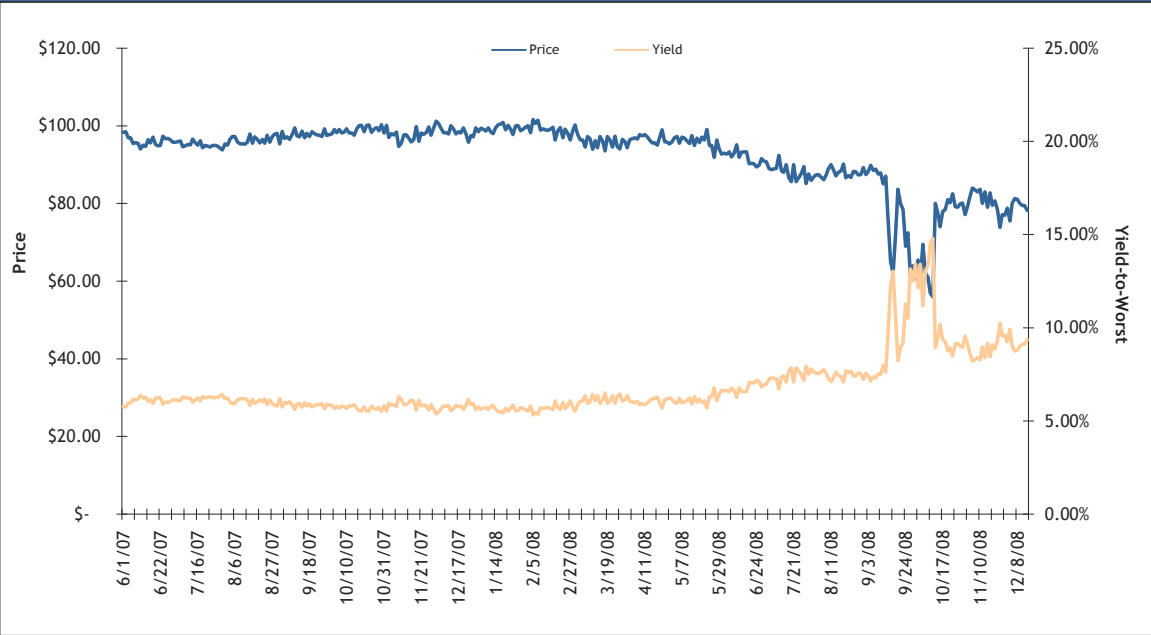
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$80.00	9.362%	8,900	0.59%	\$7.120
10/22/2008			DID NOT TRADE		
10/23/2008	80.80	9.201%	2,095	0.14%	1.693
10/24/2008	81.89	8.980%	200	0.01%	0.164
10/27/2008	84.38	8.488%	1,012	0.07%	0.854
10/28/2008	77.50	9.899%	175	0.01%	0.136
10/29/2008	80.00	9.370%	70	0.00%	0.056
10/30/2008	80.00	9.371%	3,000	0.20%	2.400
10/31/2008			DID NOT TRADE		
11/3/2008	80.50	9.270%	7	0.00%	0.006
11/4/2008	78.57	9.675%	290	0.02%	0.228
11/5/2008	83.06	8.753%	6,630	0.44%	5.507
11/6/2008	77.65	9.878%	5,030	0.34%	3.906
11/7/2008	84.50	8.472%	30	0.00%	0.025
11/10/2008	84.50	8.473%	2,510	0.17%	2.121
11/11/2008			DID NOT TRADE		
11/12/2008	84.50	8.475%	50	0.00%	0.042
11/13/2008	82.00	8.973%	3,070	0.20%	2.517
11/14/2008			DID NOT TRADE		
11/17/2008			DID NOT TRADE		
11/18/2008	82.50	8.875%	675	0.05%	0.557
11/19/2008	79.20	9.559%	15	0.00%	0.012
11/20/2008	81.00	9.184%	1,320	0.09%	1.069
11/21/2008	81.20	9.143%	5	0.00%	0.004
11/24/2008			DID NOT TRADE		
11/25/2008	81.63	9.061%	10	0.00%	0.008
11/26/2008			DID NOT TRADE		
11/28/2008	82.63	8.859%	25	0.00%	0.021
12/1/2008	80.50	9.295%	270	0.02%	0.217
12/2/2008	82.77	8.831%	1,300	0.09%	1.076
12/3/2008	82.50	8.889%	800	0.05%	0.660
12/4/2008	83.50	8.689%	290	0.02%	0.242
12/5/2008	80.70	9.260%	442	0.03%	0.357
12/8/2008	83.38	8.715%	10	0.00%	0.008
12/9/2008	77.00	10.053%	300	0.02%	0.231
12/10/2008	81.05	9.192%	944	0.06%	0.765
12/11/2008	82.11	8.975%	10,240	0.68%	8.408
12/12/2008	83.88	8.621%	9,813	0.65%	8.231

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Morgan Stanley - 5.55% Due 4/27/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008			DID NOT TRADE		
9/3/2008	\$88.13	7.435%	5,000	0.25%	\$4.407
9/4/2008	89.83	7.147%	10	0.00%	0.009
9/5/2008	88.52	7.370%	80	0.00%	0.071
9/8/2008	88.84	7.315%	225	0.01%	0.200
9/9/2008	87.60	7.530%	2,344	0.12%	2.053
9/10/2008	87.84	7.490%	250	0.01%	0.220
9/11/2008	85.05	7.981%	100	0.01%	0.085
9/12/2008	87.00	7.636%	5,300	0.27%	4.611
9/15/2008	76.26	9.675%	5,100	0.26%	3.889
9/16/2008	65.15	12.201%	1,100	0.06%	0.717
9/17/2008	62.00	13.023%	74,260	3.71%	46.041
9/18/2008	72.50	10.480%	66,199	3.31%	47.994
9/19/2008	83.63	8.246%	22,450	1.12%	18.774
9/22/2008	80.00	8.933%	16,630	0.83%	13.304
9/23/2008	78.50	9.229%	40	0.00%	0.031
9/24/2008	69.00	11.282%	8,030	0.40%	5.541
9/25/2008	72.44	10.503%	7,185	0.36%	5.205
9/26/2008	61.60	13.147%	5,251	0.26%	3.235
9/29/2008	64.00	12.516%	17,760	0.89%	11.366
9/30/2008	60.70	13.398%	275	0.01%	0.167
10/1/2008	65.50	12.141%	3,010	0.15%	1.972
10/2/2008	60.70	13.406%	395	0.02%	0.240
10/3/2008 ¹	69.50	11.179%	460	0.02%	0.320
10/6/2008	62.06	13.039%	606	0.03%	0.376
10/7/2008	61.00	13.329%	5,515	0.28%	3.364
10/8/2008			DID NOT TRADE		
10/9/2008	57.00	14.489%	20,320	1.02%	11.582
10/10/2008	56.00	14.795%	10,190	0.51%	5.706
10/13/2008			DID NOT TRADE		
10/14/2008 ²	80.00	8.953%	24,750	1.24%	19.800
10/15/2008	77.50	9.454%	6,040	0.30%	4.681
10/16/2008	74.01	10.187%	50	0.00%	0.037
10/17/2008	78.00	9.355%	40	0.00%	0.031
10/20/2008	78.50	9.255%	11,325	0.57%	8.890
Period Average	\$74.01	10.379%	9,420	0.47%	\$6.615
Valuation Date	80.00	8.953%	24,750	1.24%	19.800
Avg. 10/14/08 - 10/20/08	77.60	9.441%	8,441	0.42%	6.688

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: On 10/13/08 Mitsubishi UFJ Financial Group closed on a \$9 billion equity investment in Morgan

October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Morgan Stanley - 5.55% Due 4/27/2017

Total Outstanding: \$2,000 mln

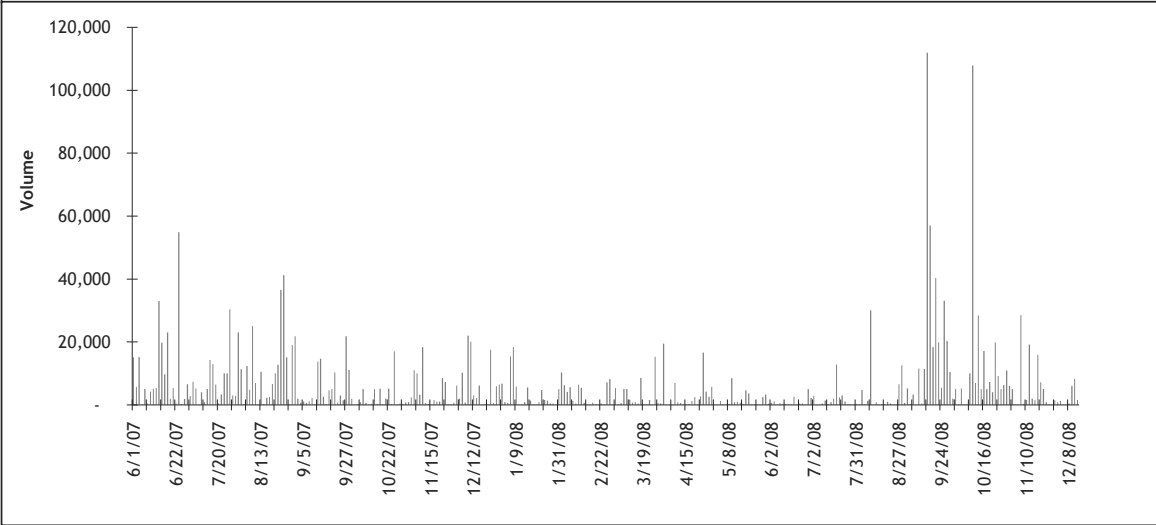
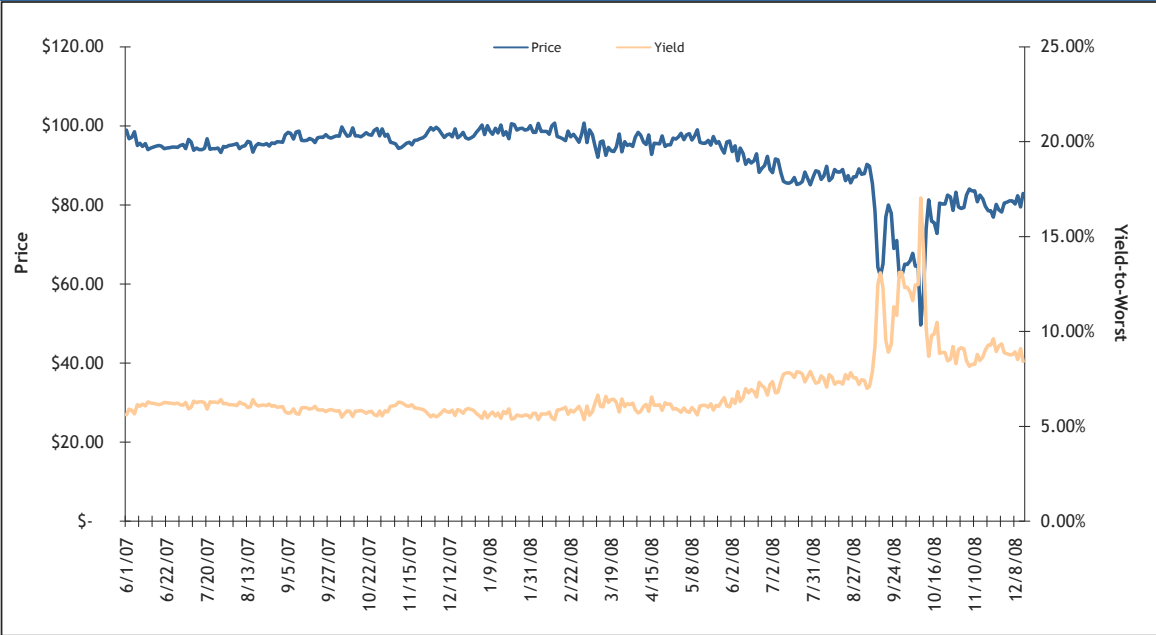
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$81.00	8.765%	3,250	0.16%	\$2.633
10/22/2008			DID NOT TRADE		
10/23/2008	80.20	8.923%	9,759	0.49%	7.827
10/24/2008	82.50	8.482%	5,200	0.26%	4.290
10/27/2008	79.17	9.128%	2,720	0.14%	2.153
10/28/2008	79.00	9.163%	9,996	0.50%	7.897
10/29/2008	79.88	8.991%	45,762	2.29%	36.552
10/30/2008	80.10	8.948%	1,525	0.08%	1.222
10/31/2008	77.15	9.541%	3,531	0.18%	2.724
11/3/2008	79.36	9.096%	2,290	0.11%	1.817
11/4/2008	81.75	8.630%	5,330	0.27%	4.357
11/5/2008	84.00	8.209%	32	0.00%	0.027
11/6/2008	83.50	8.303%	5,025	0.25%	4.196
11/7/2008	83.00	8.398%	3,201	0.16%	2.657
11/10/2008	83.63	8.281%	20	0.00%	0.017
11/11/2008			DID NOT TRADE		
11/12/2008	80.00	8.978%	5,037	0.25%	4.030
11/13/2008	83.00	8.401%	5,023	0.25%	4.169
11/14/2008	79.00	9.178%	5,060	0.25%	3.997
11/17/2008	82.75	8.449%	47	0.00%	0.039
11/18/2008	79.50	9.080%	3,285	0.16%	2.612
11/19/2008	80.66	8.854%	962	0.05%	0.776
11/20/2008	78.50	9.284%	9,045	0.45%	7.100
11/21/2008	73.87	10.256%	116	0.01%	0.086
11/24/2008	77.16	9.561%	150	0.01%	0.116
11/25/2008	77.00	9.597%	330	0.02%	0.254
11/26/2008			DID NOT TRADE		
11/28/2008			DID NOT TRADE		
12/1/2008	78.77	9.238%	1,130	0.06%	0.890
12/2/2008			DID NOT TRADE		
12/3/2008	75.50	9.919%	3,698	0.18%	2.792
12/4/2008	80.00	8.996%	800	0.04%	0.640
12/5/2008	81.25	8.752%	140	0.01%	0.114
12/8/2008	81.13	8.777%	235	0.01%	0.191
12/9/2008	79.98	9.002%	2,800	0.14%	2.240
12/10/2008	79.54	9.094%	2,000	0.10%	1.591
12/11/2008	79.43	9.116%	3,130	0.16%	2.486
12/12/2008	78.25	9.355%	300	0.02%	0.235

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Morgan Stanley - 5.45% Due 1/9/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$89.15	7.201%	627	0.02%	\$0.559
9/3/2008	87.71	7.454%	5,220	0.19%	4.579
9/4/2008			DID NOT TRADE		
9/5/2008			DID NOT TRADE		
9/8/2008	87.92	7.418%	300	0.01%	0.264
9/9/2008	90.27	7.011%	3,300	0.12%	2.979
9/10/2008	89.76	7.100%	75	0.00%	0.067
9/11/2008			DID NOT TRADE		
9/12/2008	85.40	7.875%	11,540	0.42%	9.855
9/15/2008	78.56	9.194%	460	0.02%	0.361
9/16/2008	64.30	12.470%	11,485	0.42%	7.385
9/17/2008	62.00	13.089%	111,845	4.07%	69.344
9/18/2008	65.00	12.295%	56,980	2.07%	37.037
9/19/2008	77.00	9.521%	18,340	0.67%	14.122
9/22/2008	80.00	8.911%	40,305	1.47%	32.244
9/23/2008	77.89	9.339%	19,834	0.72%	15.449
9/24/2008	69.00	11.312%	5,388	0.20%	3.718
9/25/2008	71.00	10.844%	33,050	1.20%	23.466
9/26/2008	62.00	13.107%	20,300	0.74%	12.586
9/29/2008	62.00	13.109%	10,375	0.38%	6.433
9/30/2008	65.00	12.313%	2,000	0.07%	1.300
10/1/2008	64.92	12.338%	5,050	0.18%	3.279
10/2/2008	65.93	12.082%	100	0.00%	0.066
10/3/2008 ¹	67.75	11.630%	5,235	0.19%	3.547
10/6/2008	64.50	12.453%	105	0.00%	0.068
10/7/2008			DID NOT TRADE		
10/8/2008	64.50	12.462%	150	0.01%	0.097
10/9/2008	49.65	17.041%	10,060	0.37%	4.995
10/10/2008	58.25	14.209%	107,825	3.92%	62.808
10/13/2008 ²	74.00	10.189%	7,000	0.25%	5.180
10/14/2008 ³	81.25	8.684%	28,430	1.03%	23.099
10/15/2008	75.88	9.786%	5,070	0.18%	3.847
10/16/2008	75.50	9.869%	17,150	0.62%	12.948
10/17/2008	72.75	10.475%	5,000	0.18%	3.638
10/20/2008	80.50	8.837%	7,220	0.26%	5.812

Period Average	\$72.88	10.633%	15,709	0.57%	\$10.604
Valuation Date	81.25	8.684%	28,430	1.03%	23.099
Avg. 10/14/08 - 10/20/08	77.18	9.530%	12,574	0.46%	9.869

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Mitsubishi UFJ Financial Group closed on a \$9 billion equity investment in Morgan Stanley.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Morgan Stanley - 5.45% Due 1/9/2017

Total Outstanding: \$2,750 mln

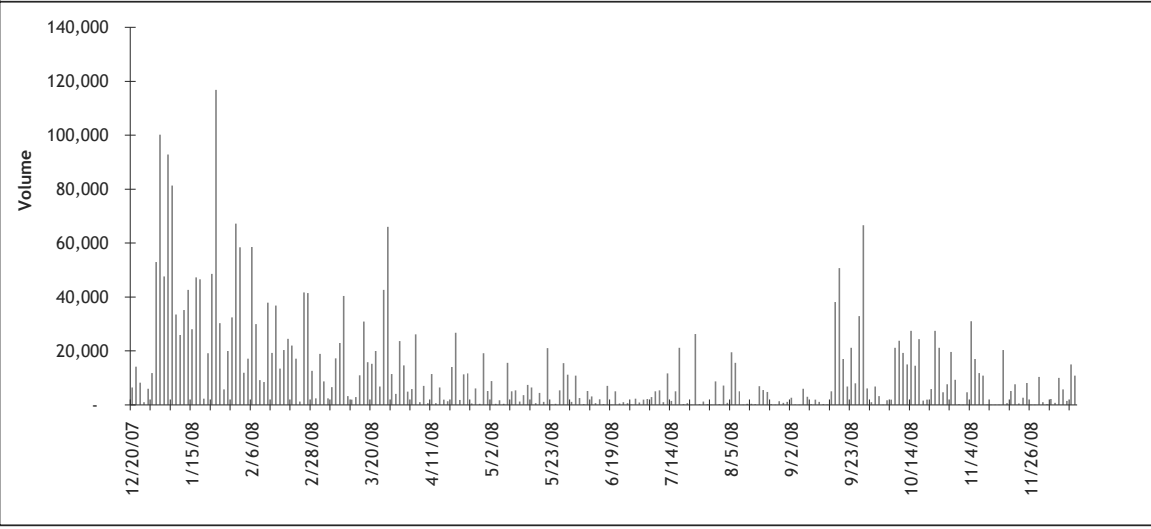
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$80.25	8.888%	4,000	0.15%	\$3.210
10/22/2008	80.25	8.891%	19,835	0.72%	15.918
10/23/2008	82.50	8.450%	9,225	0.34%	7.611
10/24/2008	82.00	8.547%	5,000	0.18%	4.100
10/27/2008	78.63	9.222%	6,224	0.23%	4.894
10/28/2008	83.25	8.308%	10,965	0.40%	9.128
10/29/2008	79.50	9.047%	6,000	0.22%	4.770
10/30/2008			DID NOT TRADE		
10/31/2008	79.06	9.139%	5,065	0.18%	4.004
11/3/2008	79.33	9.084%	250	0.01%	0.198
11/4/2008	82.50	8.457%	22	0.00%	0.018
11/5/2008	84.00	8.172%	28,523	1.04%	23.959
11/6/2008	83.50	8.269%	370	0.01%	0.309
11/7/2008			DID NOT TRADE		
11/10/2008	83.50	8.270%	1,575	0.06%	1.315
11/11/2008			DID NOT TRADE		
11/12/2008	80.81	8.798%	19,170	0.70%	15.491
11/13/2008	82.50	8.466%	1,965	0.07%	1.621
11/14/2008	81.50	8.663%	1,525	0.06%	1.243
11/17/2008			DID NOT TRADE		
11/18/2008	79.66	9.032%	15,875	0.58%	12.646
11/19/2008	78.50	9.273%	7,150	0.26%	5.613
11/20/2008	78.50	9.274%	5,000	0.18%	3.925
11/21/2008			DID NOT TRADE		
11/24/2008	76.88	9.618%	884	0.03%	0.680
11/25/2008	80.13	8.947%	100	0.00%	0.080
11/26/2008	78.76	9.227%	100	0.00%	0.079
11/28/2008	78.17	9.351%	1,500	0.05%	1.173
12/1/2008	80.50	8.876%	880	0.03%	0.708
12/2/2008	80.73	8.831%	1,310	0.05%	1.058
12/3/2008	81.00	8.779%	180	0.01%	0.146
12/5/2008	81.00	8.781%	100	0.00%	0.081
12/5/2008			DID NOT TRADE		
12/8/2008	80.25	8.933%	410	0.01%	0.329
12/9/2008			DID NOT TRADE		
12/10/2008	82.36	8.516%	6,084	0.22%	5.011
12/11/2008	79.50	9.091%	8,285	0.30%	6.587
12/12/2008	82.88	8.417%	1,528	0.06%	1.266

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Morgan Stanley - 5.95% Due 12/28/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$91.47	7.223%	2,627	0.11%	\$2.403
9/3/2008	89.44	7.548%	220	0.01%	0.197
9/4/2008	91.74	7.181%	62	0.00%	0.057
9/5/2008	89.10	7.604%	6,003	0.24%	5.349
9/8/2008	89.66	7.513%	3,020	0.12%	2.708
9/9/2008	92.73	7.027%	238	0.01%	0.221
9/10/2008	89.20	7.589%	1,918	0.08%	1.711
9/11/2008	88.06	7.777%	1,125	0.05%	0.991
9/12/2008	88.12	7.768%	320	0.01%	0.282
9/15/2008	69.00	11.459%	225	0.01%	0.155
9/16/2008	69.25	11.404%	5,020	0.20%	3.476
9/17/2008	53.50	15.597%	38,101	1.52%	20.384
9/18/2008	72.75	10.645%	50,720	2.03%	36.899
9/19/2008	83.00	8.653%	17,060	0.68%	14.160
9/22/2008	81.00	9.017%	6,755	0.27%	5.472
9/23/2008	75.00	10.181%	21,150	0.85%	15.863
9/24/2008	73.00	10.598%	8,025	0.32%	5.858
9/25/2008	68.00	11.703%	32,910	1.32%	22.379
9/26/2008	62.25	13.111%	66,575	2.66%	41.443
9/29/2008	62.50	13.048%	6,158	0.25%	3.849
9/30/2008	60.30	13.630%	970	0.04%	0.585
10/1/2008	65.00	12.425%	6,800	0.27%	4.420
10/2/2008	67.00	11.945%	3,245	0.13%	2.174
10/3/2008 ¹	60.85	13.490%	45	0.00%	0.027
10/6/2008	64.46	12.562%	1,700	0.07%	1.096
10/7/2008	63.00	12.931%	2,000	0.08%	1.260
10/8/2008	61.65	13.287%	21,182	0.85%	13.059
10/9/2008	53.20	15.740%	23,803	0.95%	12.663
10/10/2008	58.50	14.150%	19,320	0.77%	11.302
10/13/2008 ²	73.00	10.616%	15,000	0.60%	10.950
10/14/2008 ³	82.00	8.849%	27,410	1.10%	22.476
10/15/2008	76.00	10.001%	14,541	0.58%	11.051
10/16/2008	78.50	9.509%	24,400	0.98%	19.154
10/17/2008	77.50	9.704%	1,550	0.06%	1.201
10/20/2008	77.00	9.804%	1,945	0.08%	1.498

Period Average	\$74.19	10.608%	12,347	0.49%	\$8.479
Valuation Date	82.00	8.849%	27,410	1.10%	22.476
Avg. 10/14/08 - 10/20/08	78.20	9.573%	13,969	0.56%	11.076

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Mitsubishi UFJ Financial Group closed on a \$9 billion equity investment in Morgan Stanley.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Morgan Stanley - 5.95% Due 12/28/2017

Total Outstanding: \$2,500 mln

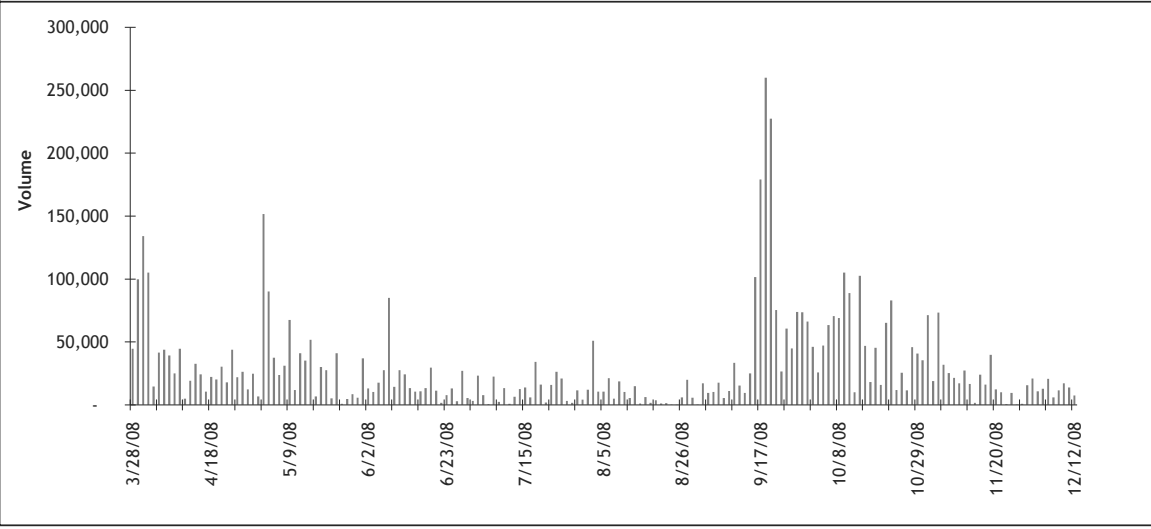
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$80.50	9.131%	5,852	0.23%	\$4.711
10/22/2008	78.80	9.456%	27,478	1.10%	21.653
10/23/2008	80.50	9.134%	21,220	0.85%	17.082
10/24/2008	80.00	9.229%	4,685	0.19%	3.748
10/27/2008	81.00	9.042%	7,682	0.31%	6.222
10/28/2008	79.00	9.421%	19,635	0.79%	15.512
10/29/2008	79.65	9.299%	9,275	0.37%	7.387
10/30/2008	78.03	9.611%	330	0.01%	0.257
10/31/2008	80.00	9.233%	105	0.00%	0.084
11/3/2008	81.00	9.046%	4,675	0.19%	3.787
11/4/2008	83.00	8.680%	30,950	1.24%	25.689
11/5/2008	84.54	8.406%	17,000	0.68%	14.372
11/6/2008	83.75	8.548%	11,827	0.47%	9.905
11/7/2008	82.00	8.866%	10,887	0.44%	8.927
11/10/2008	85.50	8.240%	130	0.01%	0.111
11/11/2008			DID NOT TRADE		
11/12/2008	84.50	8.418%	20	0.00%	0.017
11/13/2008	84.25	8.462%	100	0.00%	0.084
11/14/2008	81.00	9.056%	100	0.00%	0.081
11/17/2008	81.00	9.057%	20,275	0.81%	16.423
11/18/2008	80.75	9.104%	700	0.03%	0.565
11/19/2008	80.00	9.248%	5,100	0.20%	4.080
11/20/2008	79.38	9.368%	7,660	0.31%	6.080
11/21/2008	79.00	9.441%	500	0.02%	0.395
11/24/2008	78.65	9.510%	2,665	0.11%	2.096
11/25/2008	74.90	10.265%	8,121	0.32%	6.083
11/26/2008	80.50	9.160%	10	0.00%	0.008
11/28/2008	82.50	8.788%	25	0.00%	0.021
12/1/2008	80.75	9.114%	10,360	0.41%	8.366
12/2/2008	82.33	8.821%	1,000	0.04%	0.823
12/3/2008	80.63	9.141%	288	0.01%	0.232
12/4/2008	82.51	8.791%	2,207	0.09%	1.821
12/5/2008	79.38	9.380%	786	0.03%	0.624
12/8/2008	79.88	9.286%	10,025	0.40%	8.007
12/9/2008	80.00	9.262%	5,799	0.23%	4.639
12/10/2008	78.88	9.481%	1,492	0.06%	1.177
12/11/2008	81.56	8.971%	15,000	0.60%	12.234
12/12/2008	81.31	9.018%	10,784	0.43%	8.769

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Morgan Stanley - 6.625% Due 4/1/2018



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$93.99	7.515%	17,134	0.38%	\$16.105
9/3/2008	94.06	7.505%	9,513	0.21%	8.948
9/4/2008	93.74	7.555%	10,328	0.23%	9.682
9/5/2008	93.80	7.546%	17,655	0.39%	16.561
9/8/2008	94.95	7.369%	5,468	0.12%	5.192
9/9/2008	96.70	7.106%	11,119	0.25%	10.752
9/10/2008	93.67	7.567%	33,305	0.74%	31.198
9/11/2008	93.23	7.637%	15,365	0.34%	14.324
9/12/2008	94.32	7.468%	9,534	0.21%	8.992
9/15/2008	81.27	9.675%	24,900	0.55%	20.237
9/16/2008	78.00	10.302%	101,515	2.26%	79.182
9/17/2008	75.00	10.910%	179,051	3.98%	134.288
9/18/2008	68.00	12.455%	259,779	5.77%	176.650
9/19/2008	86.00	8.829%	227,400	5.05%	195.564
9/22/2008	86.50	8.743%	75,407	1.68%	65.227
9/23/2008	79.23	10.068%	26,630	0.59%	21.099
9/24/2008	76.23	10.665%	60,670	1.35%	46.248
9/25/2008	72.00	11.556%	44,760	0.99%	32.227
9/26/2008	65.50	13.070%	73,700	1.64%	48.274
9/29/2008	66.50	12.826%	73,631	1.64%	48.965
9/30/2008	67.00	12.706%	66,159	1.47%	44.327
10/1/2008	69.50	12.122%	45,985	1.02%	31.960
10/2/2008	69.50	12.123%	25,831	0.57%	17.953
10/3/2008 ¹	71.44	11.687%	47,000	1.04%	33.576
10/6/2008	65.31	13.126%	63,450	1.41%	41.441
10/7/2008	65.50	13.080%	70,530	1.57%	46.197
10/8/2008	66.07	12.944%	69,055	1.53%	45.625
10/9/2008	63.00	13.724%	105,145	2.34%	66.241
10/10/2008	61.00	14.260%	88,780	1.97%	54.156
10/13/2008 ²	75.00	10.930%	10,000	0.22%	7.500
10/14/2008 ³	84.83	9.045%	102,641	2.28%	87.071
10/15/2008	81.00	9.746%	46,948	1.04%	38.028
10/16/2008	78.50	10.227%	18,165	0.40%	14.260
10/17/2008	78.00	10.327%	45,265	1.01%	35.307
10/20/2008	80.50	9.843%	15,887	0.35%	12.789

Period Average	\$78.82	10.350%	59,934	1.33%	\$44.747
Valuation Date	84.83	9.045%	102,641	2.28%	87.071
Avg. 10/14/08 - 10/20/08	80.57	9.838%	45,781	1.02%	37.491

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Mitsubishi UFJ Financial Group closed on a \$9 billion equity investment in Morgan Stanley.

³ Valuation date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Morgan Stanley - 6.625% Due 4/1/2018

Total Outstanding: \$4,500 mln

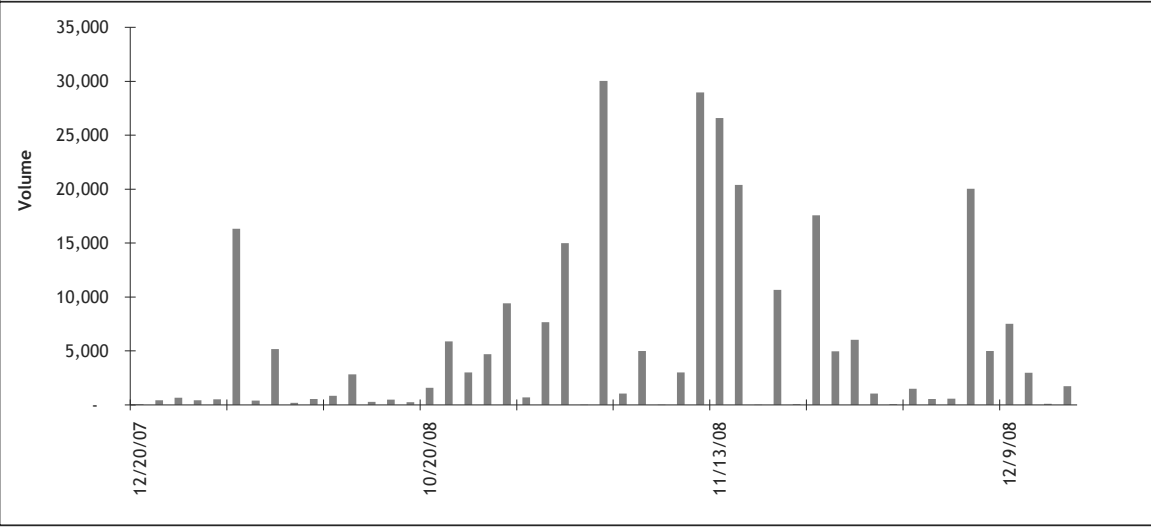
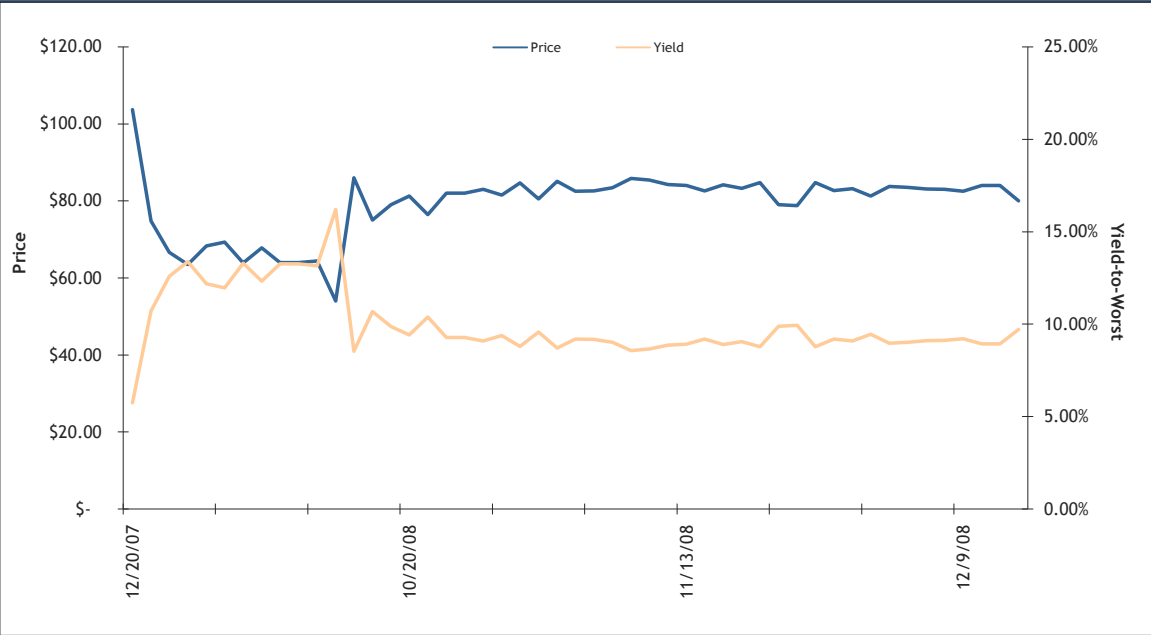
Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$82.00	9.562%	65,223	1.45%	\$53.483
10/22/2008	83.25	9.334%	83,053	1.85%	69.142
10/23/2008	83.25	9.334%	11,675	0.26%	9.719
10/24/2008	85.25	8.976%	25,590	0.57%	21.815
10/27/2008	84.50	9.110%	11,575	0.26%	9.781
10/28/2008	83.63	9.268%	45,946	1.02%	38.422
10/29/2008	83.25	9.337%	40,687	0.90%	33.872
10/30/2008	83.25	9.337%	35,505	0.79%	29.558
10/31/2008	84.00	9.202%	71,379	1.59%	59.958
11/3/2008	84.00	9.202%	18,887	0.42%	15.865
11/4/2008	86.50	8.761%	73,267	1.63%	63.376
11/5/2008	88.00	8.504%	31,840	0.71%	28.019
11/6/2008	87.37	8.613%	25,320	0.56%	22.121
11/7/2008	86.25	8.807%	21,465	0.48%	18.514
11/10/2008	88.00	8.505%	17,010	0.38%	14.969
11/11/2008			DID NOT TRADE		
11/12/2008	85.97	8.857%	27,226	0.61%	23.406
11/13/2008	84.25	9.163%	16,680	0.37%	14.053
11/14/2008	85.38	8.963%	1,585	0.04%	1.353
11/17/2008	86.00	8.853%	24,080	0.54%	20.709
11/18/2008	84.13	9.187%	16,175	0.36%	13.607
11/19/2008	82.75	9.440%	39,780	0.88%	32.918
11/20/2008	79.97	9.965%	12,170	0.27%	9.732
11/21/2008	80.00	9.959%	9,925	0.22%	7.940
11/24/2008	80.40	9.884%	565	0.01%	0.454
11/25/2008	82.00	9.583%	9,522	0.21%	7.808
11/26/2008	83.68	9.273%	425	0.01%	0.356
11/28/2008	84.50	9.126%	825	0.02%	0.697
12/1/2008	82.50	9.492%	15,683	0.35%	12.938
12/2/2008	83.25	9.354%	20,884	0.46%	17.386
12/3/2008	85.00	9.039%	10,795	0.24%	9.176
12/4/2008	83.75	9.265%	12,702	0.28%	10.638
12/5/2008	83.88	9.243%	20,750	0.46%	17.404
12/8/2008	81.50	9.683%	5,819	0.13%	4.742
12/9/2008	84.99	9.043%	11,532	0.26%	9.801
12/10/2008	85.00	9.042%	17,197	0.38%	14.617
12/11/2008	85.80	8.900%	13,850	0.31%	11.883
12/12/2008	86.10	8.848%	7,480	0.17%	6.440

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Morgan Stanley - 6.25% Due 8/28/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008			DID NOT TRADE		
9/3/2008			DID NOT TRADE		
9/4/2008			DID NOT TRADE		
9/5/2008			DID NOT TRADE		
9/8/2008			DID NOT TRADE		
9/9/2008			DID NOT TRADE		
9/10/2008			DID NOT TRADE		
9/11/2008			DID NOT TRADE		
9/12/2008			DID NOT TRADE		
9/15/2008			DID NOT TRADE		
9/16/2008			DID NOT TRADE		
9/17/2008			DID NOT TRADE		
9/18/2008			DID NOT TRADE		
9/19/2008			DID NOT TRADE		
9/22/2008			DID NOT TRADE		
9/23/2008			DID NOT TRADE		
9/24/2008			DID NOT TRADE		
9/25/2008	\$74.75	10.716%	432	0.03%	\$0.323
9/26/2008	66.63	12.584%	660	0.04%	0.440
9/29/2008	63.50	13.383%	426	0.03%	0.271
9/30/2008	68.25	12.190%	510	0.03%	0.348
10/1/2008	69.25	11.956%	16,320	1.09%	11.302
10/2/2008	63.89	13.289%	400	0.03%	0.256
10/3/2008 ¹	67.75	12.317%	5,180	0.35%	3.509
10/6/2008	64.00	13.262%	200	0.01%	0.128
10/7/2008	64.00	13.264%	550	0.04%	0.352
10/8/2008	64.42	13.160%	847	0.06%	0.546
10/9/2008			DID NOT TRADE		
10/10/2008	54.00	16.197%	2,822	0.19%	1.524
10/13/2008			DID NOT TRADE		
10/14/2008 ²	86.00	8.531%	290	0.02%	0.249
10/15/2008	75.00	10.682%	495	0.03%	0.371
10/16/2008			DID NOT TRADE		
10/17/2008	79.00	9.859%	241	0.02%	0.190
10/20/2008	81.25	9.418%	1,590	0.11%	1.292
10/21/2008	76.47	10.376%	5,880	0.39%	4.496
Period Average	\$69.88	11.949%	1,939	0.13%	\$1.347
Valuation Date	86.00	8.531%	290	0.02%	0.249
Avg. 10/14/08 - 10/21/08	79.54	9.773%	1,416	0.09%	1.100

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation date

Note: On 10/13/08 Mitsubishi UFJ Financial Group closed on a \$9 billion equity investment in Morgan

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Morgan Stanley - 6.25% Due 8/28/2017

Total Outstanding: \$1,500 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/22/2008	\$82.00	9.277%	3,000	0.20%	\$2.460
10/23/2008	82.00	9.277%	4,690	0.31%	3.846
10/24/2008	83.00	9.089%	9,401	0.63%	7.803
10/27/2008	81.50	9.374%	706	0.05%	0.575
10/28/2008	84.63	8.788%	7,658	0.51%	6.481
10/29/2008			DID NOT TRADE		
10/30/2008			DID NOT TRADE		
10/31/2008	80.50	9.572%	15,000	1.00%	12.075
11/3/2008	85.08	8.707%	20	0.00%	0.017
11/4/2008	82.50	9.188%	30,020	2.00%	24.767
11/5/2008	82.56	9.178%	1,040	0.07%	0.859
11/6/2008	83.40	9.022%	5,000	0.33%	4.170
11/7/2008	85.84	8.574%	10	0.00%	0.009
11/10/2008	85.39	8.655%	3,015	0.20%	2.575
11/11/2008			DID NOT TRADE		
11/12/2008	84.25	8.866%	28,950	1.93%	24.390
11/13/2008	84.00	8.913%	26,585	1.77%	22.331
11/14/2008	82.57	9.184%	20,372	1.36%	16.820
11/17/2008	84.13	8.891%	3	0.00%	0.003
11/18/2008	83.25	9.056%	10,670	0.71%	8.883
11/19/2008	84.75	8.778%	70	0.00%	0.059
11/20/2008	79.00	9.886%	17,565	1.17%	13.876
11/21/2008	78.75	9.937%	4,970	0.33%	3.914
11/24/2008	84.75	8.781%	6,018	0.40%	5.100
11/25/2008			DID NOT TRADE		
11/26/2008			DID NOT TRADE		
11/28/2008	82.63	9.182%	1,060	0.07%	0.876
12/1/2008	83.13	9.088%	75	0.01%	0.062
12/2/2008	81.23	9.452%	1,490	0.10%	1.210
12/3/2008	83.76	8.971%	537	0.04%	0.450
12/4/2008	83.50	9.021%	568	0.04%	0.474
12/5/2008	83.06	9.104%	20,038	1.34%	16.644
12/8/2008	83.00	9.116%	5,000	0.33%	4.150
12/9/2008	82.50	9.212%	7,503	0.50%	6.190
12/10/2008	84.00	8.931%	2,980	0.20%	2.503
12/11/2008	84.00	8.931%	110	0.01%	0.092
12/12/2008	80.00	9.704%	1,736	0.12%	1.389

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/14/08 - 10/20/08	Avg. Yield 10/14/08 - 10/20/08	Avg. Spread (bps)
4.750%	4/1/2014	Subordinated	N	3/30/2004	5 yrs	\$1,000	\$68.68	13.0%	1,011 bps
						High	\$68.68	13.0%	1011 bps
						Low	\$68.68	13.0%	1011 bps
						Mean	\$68.68	13.0%	1011 bps
						Median	\$68.68	13.0%	1011 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/24/08 - 10/30/08	Avg. Yield 10/24/08 - 10/30/08	Spread (bps)
4.750%	4/1/2014	Subordinated	N	3/30/2004	5 yrs	\$1,000	\$70.76	12.3%	958 bps
						High	\$70.76	12.3%	958 bps
						Low	\$70.76	12.3%	958 bps
						Mean	\$70.76	12.3%	958 bps
						Median	\$70.76	12.3%	958 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/03/08 - 11/07/08	Avg. Yield 11/03/08 - 11/07/08	Avg. Spread (bps)
4.750%	4/1/2014	Subordinated	N	3/30/2004	5 yrs	\$1,000	\$74.38	11.2%	865 bps
						High	\$74.38	11.2%	865 bps
						Low	\$74.38	11.2%	865 bps
						Mean	\$74.38	11.2%	865 bps
						Median	\$74.38	11.2%	865 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

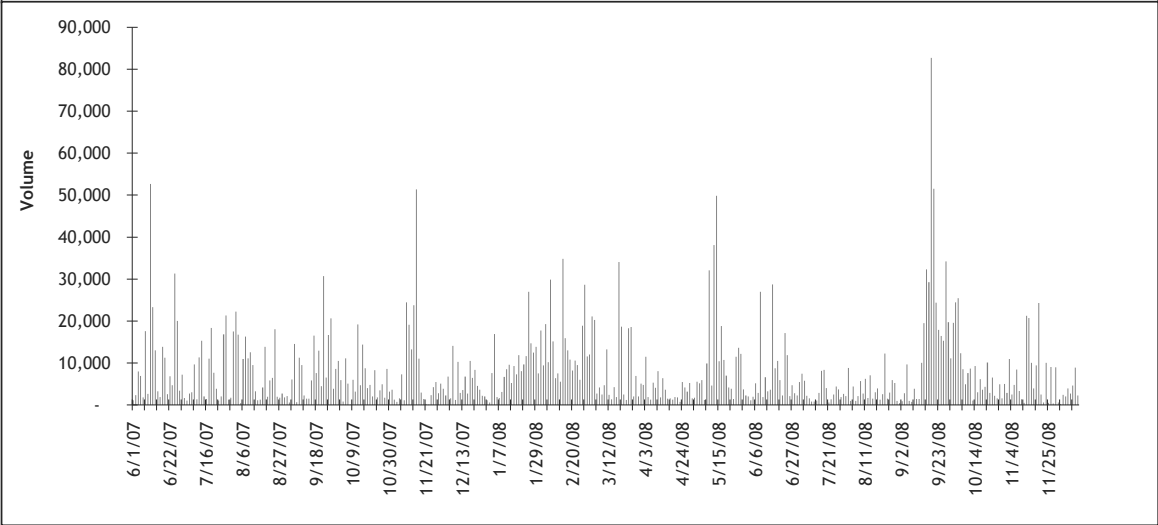
Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/24/08 - 12/01/08	Avg. Yield 11/24/08 - 12/01/08	Avg. Spread (bps)
4.750%	4/1/2014	Subordinated	N	3/30/2004	5 yrs	\$1,000	\$68.55	13.1%	1,115 bps
						High	\$68.55	13.1%	1115 bps
						Low	\$68.55	13.1%	1115 bps
						Mean	\$68.55	13.1%	1115 bps
						Median	\$68.55	13.1%	1115 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Morgan Stanley - 4.75% Due 4/1/2014



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$87.38	7.568%	859	0.02%	\$0.751
9/3/2008	87.24	7.605%	2,763	0.07%	2.410
9/4/2008	88.62	7.275%	9,678	0.24%	8.576
9/5/2008	87.31	7.590%	987	0.02%	0.862
9/8/2008	87.60	7.520%	750	0.02%	0.657
9/9/2008	87.30	7.595%	3,836	0.10%	3.349
9/10/2008	86.58	7.775%	1,445	0.04%	1.251
9/11/2008	86.30	7.845%	1,431	0.04%	1.235
9/12/2008	86.61	7.771%	10,002	0.25%	8.663
9/15/2008	79.65	9.569%	19,480	0.49%	15.516
9/16/2008	70.39	12.279%	32,263	0.81%	22.710
9/17/2008	44.62	22.921%	29,282	0.73%	13.066
9/18/2008	51.00	19.698%	82,648	2.07%	42.150
9/19/2008	67.00	13.398%	51,497	1.29%	34.503
9/22/2008	69.11	12.710%	24,398	0.61%	16.860
9/23/2008	67.00	13.406%	17,897	0.45%	11.991
9/24/2008	62.32	15.061%	16,427	0.41%	10.237
9/25/2008	64.00	14.458%	15,275	0.38%	9.776
9/26/2008	39.00	26.374%	34,173	0.85%	13.327
9/29/2008	62.50	15.007%	19,701	0.49%	12.313
9/30/2008	51.50	19.533%	11,117	0.28%	5.725
10/1/2008	63.00	14.843%	19,533	0.49%	12.306
10/2/2008	49.92	20.305%	24,423	0.61%	12.192
10/3/2008 ¹	55.50	17.790%	25,442	0.64%	14.120
10/6/2008	49.62	20.463%	12,324	0.31%	6.115
10/7/2008	55.00	18.015%	8,508	0.21%	4.679
10/8/2008	52.57	19.110%	4,900	0.12%	2.576
10/9/2008	37.14	27.762%	7,557	0.19%	2.807
10/10/2008	39.80	25.989%	8,627	0.22%	3.434
10/13/2008 ²	63.00	14.886%	1,050	0.03%	0.662
10/14/2008 ³	65.20	14.105%	9,306	0.23%	6.068
10/15/2008	75.01	10.964%	3,045	0.08%	2.284
10/16/2008	69.50	12.672%	6,131	0.15%	4.261
10/17/2008	63.00	14.913%	3,641	0.09%	2.294
10/20/2008	70.72	12.288%	4,324	0.11%	3.058

Period Average	\$66.34	14.488%	14,992	0.37%	\$8.937
Valuation Date	65.20	14.105%	9,306	0.23%	6.068
Avg. 10/14/08 - 10/20/08	68.68	12.988%	5,289	0.13%	3.593

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Mitsubishi UFJ Financial Group closed on a \$9 billion equity investment in Morgan Stanley.

³ Valuation Date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Morgan Stanley - 4.75% Due 4/1/2014

Total Outstanding: \$4,000 mln

Trading Volume Statistics

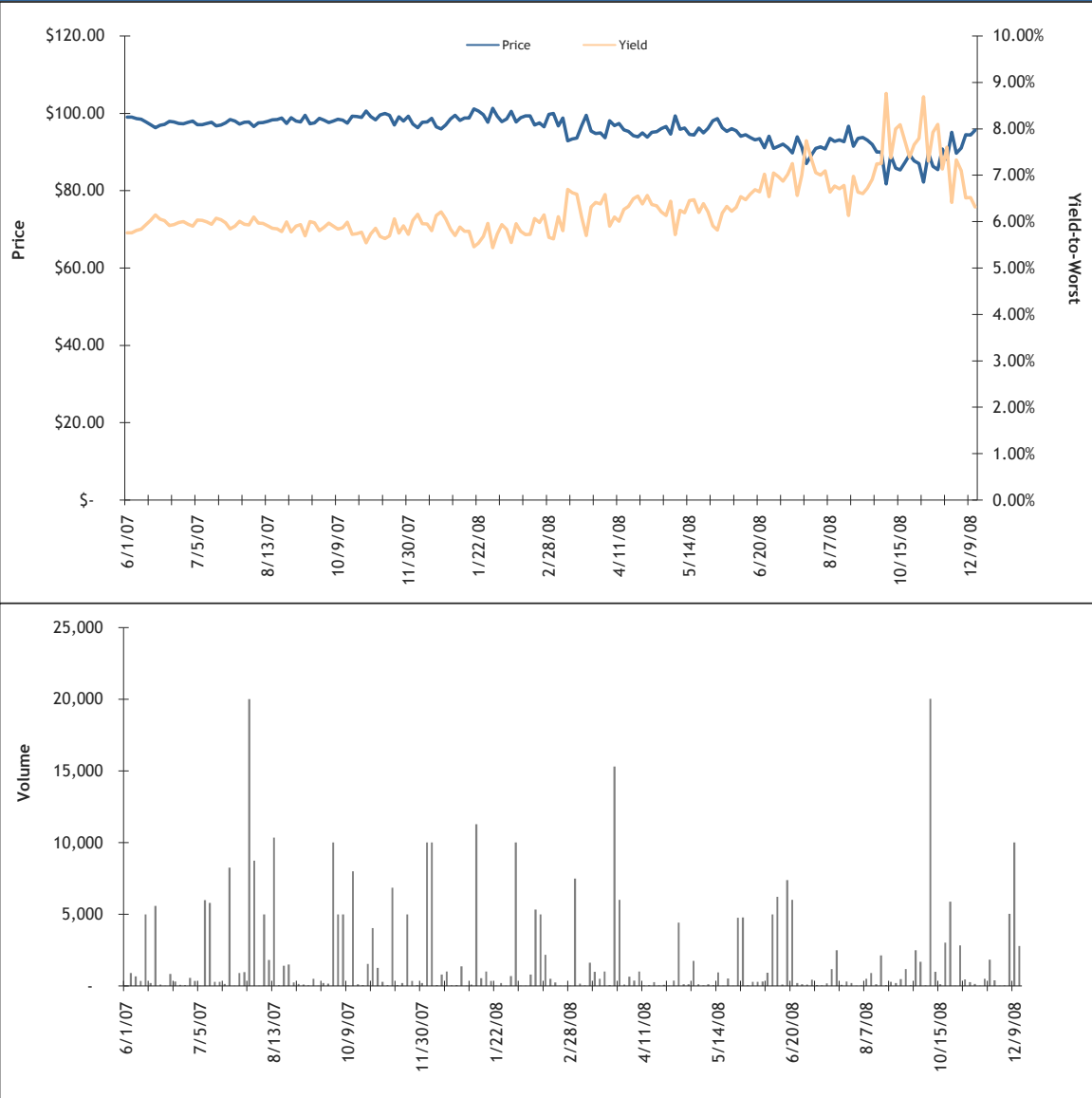
Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$68.00	13.176%	10,122	0.25%	\$6.883
10/22/2008	72.25	11.819%	2,900	0.07%	2.095
10/23/2008	68.02	13.184%	6,558	0.16%	4.461
10/24/2008	72.75	11.671%	2,167	0.05%	1.576
10/27/2008	67.25	13.450%	1,537	0.04%	1.034
10/28/2008	69.18	12.811%	4,909	0.12%	3.396
10/29/2008	74.13	11.263%	1,559	0.04%	1.156
10/30/2008	70.50	12.394%	5,030	0.13%	3.546
10/31/2008	75.00	11.006%	2,836	0.07%	2.127
11/3/2008	73.50	11.462%	10,960	0.27%	8.056
11/4/2008	74.16	11.264%	2,458	0.06%	1.823
11/5/2008	75.50	10.872%	4,753	0.12%	3.589
11/6/2008	73.00	11.633%	8,471	0.21%	6.184
11/7/2008	75.75	10.806%	3,288	0.08%	2.491
11/10/2008	77.25	10.370%	1,341	0.03%	1.036
11/11/2008	77.25	10.370%	537	0.01%	0.415
11/12/2008	72.25	11.882%	21,265	0.53%	15.364
11/13/2008	75.74	10.822%	20,696	0.52%	15.675
11/14/2008	72.71	11.744%	10,017	0.25%	7.284
11/17/2008	73.24	11.584%	3,908	0.10%	2.862
11/18/2008	72.90	11.691%	9,451	0.24%	6.890
11/19/2008	71.00	12.301%	24,262	0.61%	17.226
11/20/2008	65.00	14.334%	2,488	0.06%	1.617
11/21/2008	70.00	12.633%	581	0.01%	0.407
11/24/2008	71.00	12.315%	10,013	0.25%	7.109
11/25/2008	69.94	12.668%	473	0.01%	0.331
11/26/2008	69.00	12.984%	9,052	0.23%	6.246
11/28/2008	66.01	14.010%	329	0.01%	0.217
12/1/2008	66.80	13.738%	8,937	0.22%	5.970
12/2/2008	70.00	12.664%	567	0.01%	0.397
12/3/2008	65.47	14.225%	211	0.01%	0.138
12/4/2008	67.50	13.518%	2,375	0.06%	1.603
12/5/2008	65.25	14.310%	2,030	0.05%	1.325
12/8/2008	70.88	12.400%	3,961	0.10%	2.807
12/9/2008	71.72	12.133%	2,702	0.07%	1.938
12/10/2008	74.04	11.413%	4,606	0.12%	3.410
12/11/2008	70.00	12.704%	8,870	0.22%	6.209
12/12/2008	71.00	12.381%	2,235	0.06%	1.587

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

PNC Financial Services Group

PNC Financial Services Group Inc. - 5.625% Due 2/1/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008			DID NOT TRADE		
9/3/2008	\$93.78	6.601%	475	0.08%	\$0.445
9/4/2008	93.04	6.722%	1,180	0.20%	1.098
9/5/2008			DID NOT TRADE		
9/8/2008			DID NOT TRADE		
9/9/2008			DID NOT TRADE		
9/10/2008			DID NOT TRADE		
9/11/2008			DID NOT TRADE		
9/12/2008			DID NOT TRADE		
9/15/2008			DID NOT TRADE		
9/16/2008			DID NOT TRADE		
9/17/2008			DID NOT TRADE		
9/18/2008			DID NOT TRADE		
9/19/2008	91.94	6.909%	60	0.01%	0.055
9/22/2008			DID NOT TRADE		
9/23/2008			DID NOT TRADE		
9/24/2008			DID NOT TRADE		
9/25/2008			DID NOT TRADE		
9/26/2008			DID NOT TRADE		
9/29/2008	90.00	7.243%	2,500	0.42%	2.250
9/30/2008	89.96	7.250%	1,700	0.28%	1.529
10/1/2008	81.74	8.759%	35	0.01%	0.029
10/2/2008	89.25	7.376%	20,020	3.34%	17.867
10/3/2008			DID NOT TRADE		
10/6/2008			DID NOT TRADE		
10/7/2008			DID NOT TRADE		
10/8/2008			DID NOT TRADE		
10/9/2008			DID NOT TRADE		
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008	85.83	7.994%	1,000	0.17%	0.858
10/15/2008	85.36	8.083%	130	0.02%	0.111
10/16/2008			DID NOT TRADE		
10/17/2008			DID NOT TRADE		
10/20/2008	87.34	7.723%	3,020	0.50%	2.638
10/21/2008			DID NOT TRADE		
10/22/2008	89.25	7.384%	5,890	0.98%	5.257
10/23/2008	87.74	7.653%	25	0.00%	0.022
10/24/2008			DID NOT TRADE		
10/27/2008			DID NOT TRADE		
10/28/2008			DID NOT TRADE		
10/29/2008			DID NOT TRADE		
10/30/2008			DID NOT TRADE		
10/31/2008	86.99	7.793%	2,825	0.47%	2.457
11/3/2008			DID NOT TRADE		
11/4/2008	82.22	8.690%	460	0.08%	0.378
11/5/2008			DID NOT TRADE		
11/6/2008			DID NOT TRADE		
11/7/2008	89.78	7.298%	270	0.05%	0.242
11/10/2008			DID NOT TRADE		
11/11/2008			DID NOT TRADE		
11/12/2008			DID NOT TRADE		
11/13/2008	86.32	7.922%	140	0.02%	0.121
Period Average	\$88.16	7.588%	750	0.12%	\$0.667
Valuation Date	87.74	7.653%	25	0.00%	0.022
Avg. 10/23/08 - 11/13/08	86.61	7.871%	233	0.04%	0.201

Notes:

Congress passed and President Bush signed the EESA, authorizing the TARP on October 3, 2008.

PNC announced plans to issue to the U.S. Treasury \$7.7 billion of preferred stock and related warrants under the TARP Capital Purchase Program on October 24, 2008.

October 13, 2008 and November 11, 2008 was Columbus Day and Veterans Day, respectively.

Source: Bloomberg

Additional Trading Data

PNC Financial Services Group Inc. - 5.625% Due 2/1/2017

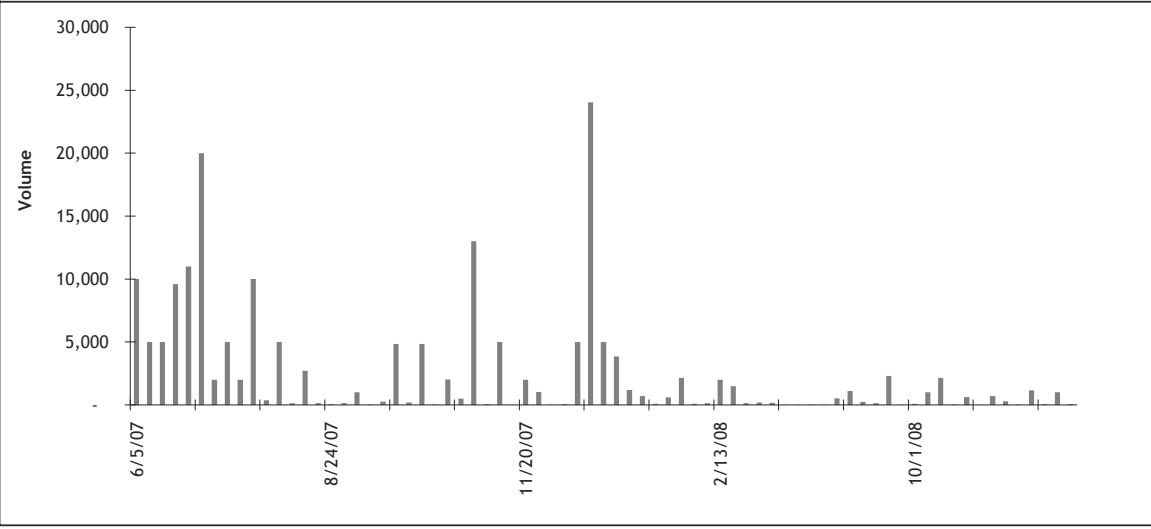
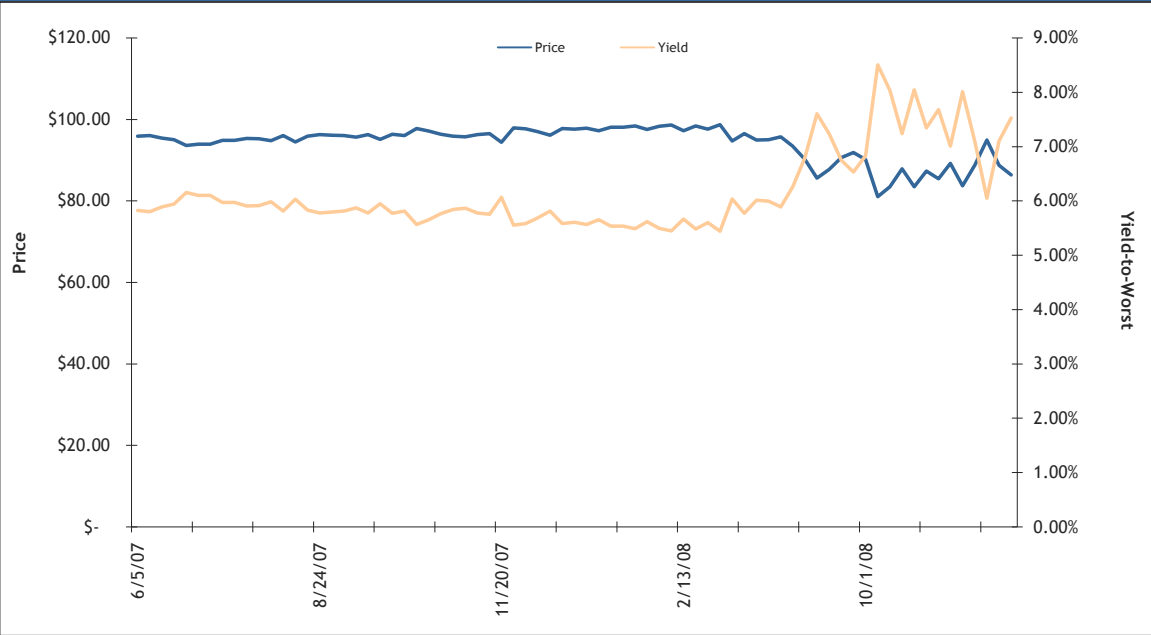
Total Outstanding: \$600 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
11/14/2008			DID NOT TRADE		
11/17/2008	\$85.40	8.094%	10	0.00%	\$0.009
11/18/2008			DID NOT TRADE		
11/19/2008	90.76	7.133%	500	0.08%	0.454
11/20/2008			DID NOT TRADE		
11/21/2008			DID NOT TRADE		
11/24/2008			DID NOT TRADE		
11/25/2008	88.13	7.601%	1,845	0.31%	1.626
11/26/2008			DID NOT TRADE		
11/28/2008			DID NOT TRADE		
12/1/2008	95.07	6.409%	400	0.07%	0.380
12/2/2008			DID NOT TRADE		
12/3/2008	89.67	7.330%	15	0.00%	0.013
12/4/2008			DID NOT TRADE		
12/5/2008	90.99	7.099%	30	0.01%	0.027
12/8/2008	94.49	6.507%	5,025	0.84%	4.748
12/9/2008	94.43	6.517%	10,000	1.67%	9.443
12/10/2008	95.65	6.317%	2,800	0.47%	2.678
12/11/2008			DID NOT TRADE		
12/12/2008			DID NOT TRADE		

Source: Bloomberg

PNC Financial Services Group Inc. - 5.25% Due 1/15/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008			DID NOT TRADE		
9/3/2008			DID NOT TRADE		
9/4/2008			DID NOT TRADE		
9/5/2008			DID NOT TRADE		
9/8/2008			DID NOT TRADE		
9/9/2008			DID NOT TRADE		
9/10/2008	\$87.73	7.235%	150	0.03%	\$0.132
9/11/2008			DID NOT TRADE		
9/12/2008			DID NOT TRADE		
9/15/2008			DID NOT TRADE		
9/16/2008			DID NOT TRADE		
9/17/2008	90.58	6.747%	2,300	0.46%	2.083
9/18/2008	91.87	6.531%	5	0.00%	0.005
9/19/2008			DID NOT TRADE		
9/22/2008			DID NOT TRADE		
9/23/2008			DID NOT TRADE		
9/24/2008			DID NOT TRADE		
9/25/2008			DID NOT TRADE		
9/26/2008			DID NOT TRADE		
9/29/2008			DID NOT TRADE		
9/30/2008			DID NOT TRADE		
10/1/2008	90.12	6.831%	100	0.02%	0.090
10/2/2008			DID NOT TRADE		
10/3/2008			DID NOT TRADE		
10/6/2008			DID NOT TRADE		
10/7/2008			DID NOT TRADE		
10/8/2008			DID NOT TRADE		
10/9/2008			DID NOT TRADE		
10/10/2008			DID NOT TRADE		
10/13/2008			DID NOT TRADE		
10/14/2008			DID NOT TRADE		
10/15/2008			DID NOT TRADE		
10/16/2008			DID NOT TRADE		
10/17/2008			DID NOT TRADE		
10/20/2008			DID NOT TRADE		
10/21/2008			DID NOT TRADE		
10/22/2008			DID NOT TRADE		
10/23/2008	81.05	8.500%	1,000	0.20%	0.810
10/24/2008			DID NOT TRADE		
10/27/2008			DID NOT TRADE		
10/28/2008	83.50	8.032%	2,150	0.43%	1.795
10/29/2008	87.88	7.233%	50	0.01%	0.044
10/30/2008			DID NOT TRADE		
10/31/2008	83.48	8.039%	625	0.13%	0.522
11/3/2008	87.30	7.339%	10	0.00%	0.009
Period Average	\$87.06	7.387%	142	0.03%	\$0.122
Valuation Date	81.05	8.500%	1,000	0.20%	0.810
Avg. 10/23/08 - 11/3/08	84.64	7.829%	479	0.10%	0.398

Notes:

Congress passed and President Bush signed the EESA, authorizing the TARP on October 3, 2008.

PNC announced plans to issue to the U.S. Treasury \$7.7 billion of preferred stock and related warrants under the TARP Capital Purchase Program on October 24, 2008.

October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

PNC Financial Services Group Inc. - 5.25% Due 1/15/2017

Total Outstanding: \$500 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
11/4/2008			DID NOT TRADE		
11/5/2008			DID NOT TRADE		
11/6/2008			DID NOT TRADE		
11/7/2008	\$85.46	7.676%	700	0.14%	\$0.598
11/10/2008			DID NOT TRADE		
11/11/2008			DID NOT TRADE		
11/12/2008			DID NOT TRADE		
11/13/2008			DID NOT TRADE		
11/14/2008			DID NOT TRADE		
11/17/2008	89.22	7.007%	300	0.06%	0.268
11/18/2008			DID NOT TRADE		
11/19/2008			DID NOT TRADE		
11/20/2008	83.75	8.005%	30	0.01%	0.025
11/21/2008	88.72	7.098%	1,145	0.23%	1.016
11/24/2008			DID NOT TRADE		
11/25/2008			DID NOT TRADE		
11/26/2008			DID NOT TRADE		
11/28/2008			DID NOT TRADE		
12/1/2008			DID NOT TRADE		
12/2/2008	94.94	6.048%	70	0.01%	0.066
12/3/2008			DID NOT TRADE		
12/4/2008			DID NOT TRADE		
12/5/2008	88.74	7.101%	1,000	0.20%	0.887
12/8/2008			DID NOT TRADE		
12/9/2008			DID NOT TRADE		
12/10/2008	86.41	7.524%	60	0.01%	0.052
12/11/2008			DID NOT TRADE		
12/12/2008			DID NOT TRADE		

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

US Bancorp

Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/24/08 - 10/30/08	Avg. Yield 10/24/08 - 10/30/08	Avg. Spread (bps)
6.300%	2/4/2014	Subordinated	N	2/4/2002	5 yrs	\$1,000	\$98.74	6.6%	385 bps
						High	\$98.74	6.6%	385 bps
						Low	\$98.74	6.6%	385 bps
						Mean	\$98.74	6.6%	385 bps
						Median	\$98.74	6.6%	385 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

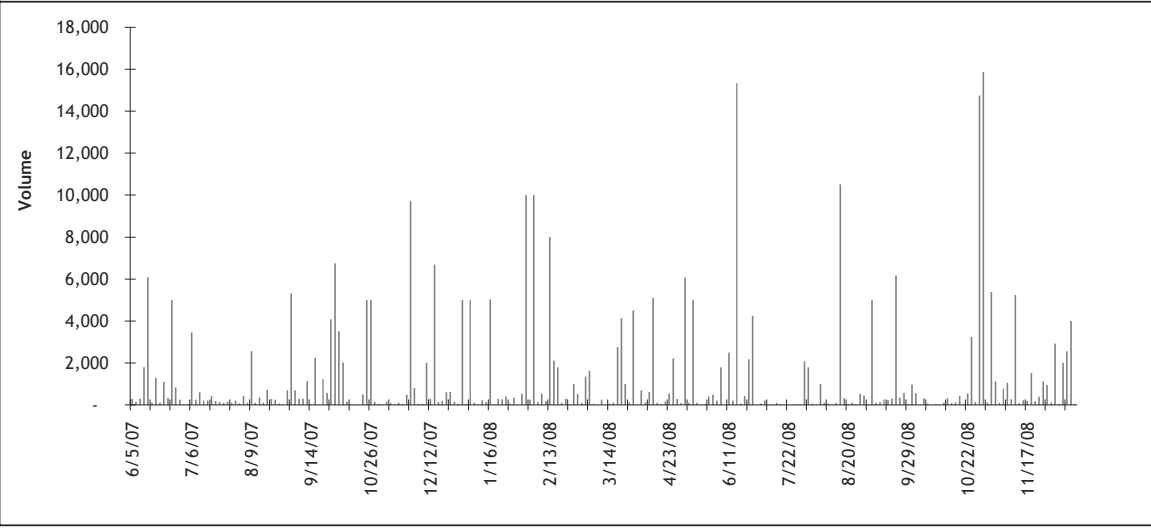
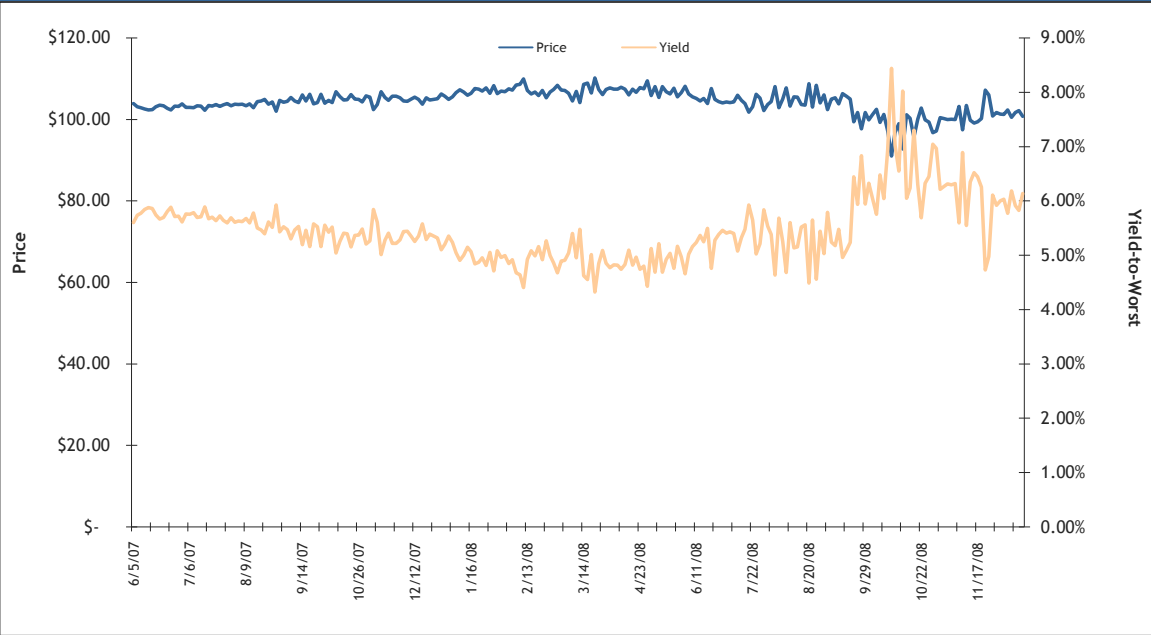
Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/03/08 - 11/07/08	Avg. Yield 11/03/08 - 11/07/08	Avg. Spread (bps)
6.300%	2/4/2014	Subordinated	N	2/4/2002	5 yrs	\$1,000	\$100.78	6.1%	357 bps
						High	\$100.78	6.1%	357 bps
						Low	\$100.78	6.1%	357 bps
						Mean	\$100.78	6.1%	357 bps
						Median	\$100.78	6.1%	357 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

US Bancorp - 6.3% Due 2/4/2014



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$104.95	5.238%	5,000	0.50%	\$5.247
9/3/2008			DID NOT TRADE		
9/4/2008	105.25	5.172%	100	0.01%	0.105
9/5/2008			DID NOT TRADE		
9/8/2008			DID NOT TRADE		
9/9/2008	103.81	5.473%	132	0.01%	0.137
9/10/2008	106.27	4.958%	250	0.03%	0.266
9/11/2008	105.65	5.085%	240	0.02%	0.254
9/12/2008			DID NOT TRADE		
9/15/2008	104.94	5.232%	300	0.03%	0.315
9/16/2008			DID NOT TRADE		
9/17/2008			DID NOT TRADE		
9/18/2008			DID NOT TRADE		
9/19/2008			DID NOT TRADE		
9/22/2008			DID NOT TRADE		
9/23/2008			DID NOT TRADE		
9/24/2008	99.37	6.440%	6,170	0.62%	6.131
9/25/2008	101.66	5.931%	350	0.04%	0.356
9/26/2008	97.66	6.827%	577	0.06%	0.564
9/29/2008	101.63	5.937%	40	0.00%	0.041
9/30/2008	99.90	6.321%	964	0.10%	0.963
10/1/2008	101.20	6.031%	560	0.06%	0.567
10/2/2008	102.49	5.749%	15	0.00%	0.015
10/3/2008			DID NOT TRADE		
10/6/2008			DID NOT TRADE		
10/7/2008	99.21	6.476%	314	0.03%	0.312
10/8/2008	101.16	6.038%	70	0.01%	0.071
10/9/2008	97.20	6.937%	10	0.00%	0.010
10/10/2008	91.00	8.437%	35	0.00%	0.032
10/13/2008	96.82	7.025%	15	0.00%	0.015
10/14/2008	98.91	6.544%	100	0.01%	0.099
10/15/2008	92.70	8.017%	308	0.03%	0.286
10/16/2008	101.14	6.043%	92	0.01%	0.093
10/17/2008	100.29	6.233%	122	0.01%	0.122
10/20/2008	95.66	7.302%	420	0.04%	0.402
10/21/2008	100.00	6.297%	56	0.01%	0.056
10/22/2008	102.75	5.687%	550	0.06%	0.565
10/23/2008	99.89	6.323%	3,249	0.32%	3.245
10/24/2008	99.34	6.446%	130	0.01%	0.129
10/27/2008	96.76	7.044%	14,744	1.47%	14.267
10/28/2008	97.09	6.967%	15,865	1.59%	15.403
10/29/2008	100.37	6.213%	120	0.01%	0.120
10/30/2008	100.15	6.263%	5,380	0.54%	5.388
10/31/2008	99.93	6.312%	1,120	0.11%	1.119
11/3/2008 ¹	100.02	6.292%	100	0.01%	0.100
11/4/2008	99.91	6.319%	779	0.08%	0.778
11/5/2008	103.17	5.591%	1,064	0.11%	1.098
11/6/2008	97.43	6.890%	265	0.03%	0.258
11/7/2008	103.37	5.546%	5,245	0.52%	5.422
Period Average	\$100.24	6.260%	1,323	0.13%	\$1.313
Valuation Date	100.02	6.292%	100	0.01%	0.100
Avg. 11/3/08 - 11/7/08	100.78	6.128%	1,491	0.15%	1.531

Note: Congress passed and President Bush signed the EESA, authorizing the TARP on October 3, 2008.
October 13, 2008 was Columbus Day.

¹ Valuation Date

Source: Bloomberg

Additional Trading Data

US Bancorp - 6.3% Due 2/4/2014

Total Outstanding: \$1,000 mln

Trading Volume Statistics

<u>Date</u>	<u>Price</u>	<u>Yield</u>	<u>Bond Volume</u>	<u>% Total Bonds</u>	<u>\$ Volume (mln)</u>
11/10/2008			DID NOT TRADE		
11/11/2008			DID NOT TRADE		
11/12/2008	\$99.78	6.347%	80	0.01%	\$0.080
11/13/2008			DID NOT TRADE		
11/14/2008	99.05	6.515%	225	0.02%	0.223
11/17/2008	99.37	6.442%	195	0.02%	0.194
11/18/2008			DID NOT TRADE		
11/19/2008	100.20	6.252%	1,515	0.15%	1.518
11/20/2008	107.17	4.725%	180	0.02%	0.193
11/21/2008			DID NOT TRADE		
11/24/2008	105.99	4.973%	385	0.04%	0.408
11/25/2008	100.84	6.107%	1,125	0.11%	1.134
11/26/2008			DID NOT TRADE		
11/28/2008			DID NOT TRADE		
12/1/2008	101.67	5.917%	960	0.10%	0.976
12/2/2008			DID NOT TRADE		
12/3/2008	101.30	6.000%	110	0.01%	0.111
12/4/2008	101.18	6.029%	2,920	0.29%	2.954
12/5/2008	102.32	5.771%	50	0.01%	0.051
12/8/2008	100.50	6.182%	2,000	0.20%	2.010
12/9/2008	101.70	5.911%	2,560	0.26%	2.603
12/10/2008	102.10	5.820%	4,000	0.40%	4.084
12/11/2008	100.70	6.136%	60	0.01%	0.060
12/12/2008			DID NOT TRADE		

Note: November 11, 2008 was Veterans Day.

Source: *Bloomberg*

Wells Fargo & Co

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/14/08 - 10/20/08	Avg. Yield 10/14/08 - 10/20/08	Avg. Spread (bps)
5.625%	12/11/2017	Senior Unsecured	N	12/10/2007	9 yrs	\$1,000	\$91.56	6.9%	310 bps
						High	\$91.56	6.9%	310 bps
						Low	\$91.56	6.9%	310 bps
						Mean	\$91.56	6.9%	310 bps
						Median	\$91.56	6.9%	310 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/24/08 - 10/30/08	Avg. Yield 10/24/08 - 10/30/08	Avg. Spread (bps)
5.625%	12/11/2017	Senior Unsecured	N	12/10/2007	9 yrs	\$1,000	\$90.13	7.1%	347 bps
						High	\$90.13	7.1%	347 bps
						Low	\$90.13	7.1%	347 bps
						Mean	\$90.13	7.1%	347 bps
						Median	\$90.13	7.1%	347 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/03/08 - 11/07/08	Avg. Yield 11/03/08 - 11/07/08	Avg. Spread (bps)
5.625%	12/11/2017	Senior Unsecured	N	12/10/2007	9 yrs	\$1,000	\$92.39	6.8%	319 bps
						High	\$92.39	6.8%	319 bps
						Low	\$92.39	6.8%	319 bps
						Mean	\$92.39	6.8%	319 bps
						Median	\$92.39	6.8%	319 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

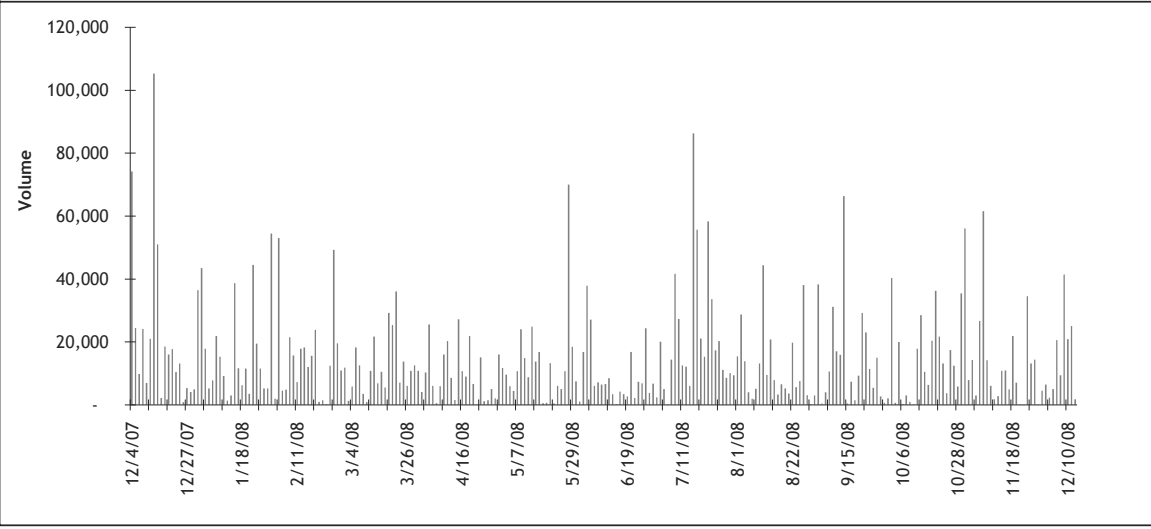
Selected Senior Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 11/24/08 - 12/01/08	Avg. Yield 11/24/08 - 12/01/08	Avg. Spread (bps)
5.625%	12/11/2017	Senior Unsecured	N	12/10/2007	9 yrs	\$1,000	\$95.73	6.3%	343 bps
						High	\$95.73	6.3%	343 bps
						Low	\$95.73	6.3%	343 bps
						Mean	\$95.73	6.3%	343 bps
						Median	\$95.73	6.3%	343 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Wells Fargo & Co - 5.625% Due 12/11/2017



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008	\$98.15	5.885%	2,975	0.10%	\$2.920
9/3/2008	\$97.11	6.035%	38,268	1.28%	\$37.164
9/4/2008	\$99.60	5.680%	445	0.01%	\$0.443
9/5/2008	\$97.84	5.930%	3,970	0.13%	\$3.884
9/8/2008	97.40	5.994%	10,585	0.35%	10.310
9/9/2008	98.01	5.906%	31,118	1.04%	30.498
9/10/2008	97.49	5.981%	17,005	0.57%	16.579
9/11/2008	97.00	6.052%	15,887	0.53%	15.410
9/12/2008	95.50	6.273%	66,310	2.21%	63.326
9/15/2008	97.00	6.053%	415	0.01%	0.403
9/16/2008	98.00	5.907%	7,380	0.25%	7.233
9/17/2008	92.32	6.756%	1,425	0.05%	1.316
9/18/2008	94.72	6.390%	9,289	0.31%	8.799
9/19/2008	95.91	6.213%	29,200	0.97%	28.005
9/22/2008	96.84	6.077%	23,052	0.77%	22.323
9/23/2008	96.06	6.192%	11,480	0.38%	11.027
9/24/2008	99.58	5.684%	5,435	0.18%	5.412
9/25/2008	99.19	5.739%	14,975	0.50%	14.853
9/26/2008	89.12	7.266%	2,735	0.09%	2.437
9/29/2008	95.00	6.350%	680	0.02%	0.646
9/30/2008	96.06	6.192%	2,036	0.07%	1.956
10/1/2008	93.47	6.582%	40,324	1.34%	37.691
10/2/2008	94.16	6.478%	640	0.02%	0.603
10/3/2008 ¹	93.30	6.609%	20,015	0.67%	18.674
10/6/2008	94.18	6.474%	200	0.01%	0.188
10/7/2008	91.05	6.960%	2,958	0.10%	2.693
10/8/2008	92.59	6.720%	934	0.03%	0.865
10/9/2008	90.84	6.995%	159	0.01%	0.144
10/10/2008	87.09	7.607%	17,805	0.59%	15.506
10/13/2008			DID NOT TRADE		
10/14/2008 ²	94.77	6.387%	28,525	0.95%	27.033
10/15/2008	94.50	6.429%	10,485	0.35%	9.908
10/16/2008	89.62	7.192%	6,375	0.21%	5.713
10/17/2008	88.70	7.343%	20,390	0.68%	18.086
10/20/2008	90.23	7.096%	36,264	1.21%	32.719
Period Average	\$94.78	6.395%	13,707	0.46%	\$12.993
Valuation Date	94.77	6.387%	28,525	0.95%	27.033
Avg. 10/14/08 - 10/20/08	91.56	6.889%	20,408	0.68%	18.692

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation Date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Wells Fargo & Co - 5.625% Due 12/11/2017

Total Outstanding: \$3,000 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$89.64	7.190%	21,723	0.72%	\$19.473
10/22/2008	91.15	6.950%	13,119	0.44%	11.958
10/23/2008	91.73	6.859%	3,671	0.12%	3.367
10/24/2008	90.35	7.078%	17,444	0.58%	15.761
10/27/2008	89.23	7.260%	12,494	0.42%	11.148
10/28/2008	89.88	7.155%	5,790	0.19%	5.204
10/29/2008	91.20	6.944%	35,457	1.18%	32.337
10/30/2008	90.00	7.136%	56,095	1.87%	50.486
10/31/2008	90.22	7.101%	7,908	0.26%	7.135
11/3/2008	89.86	7.160%	14,258	0.48%	12.812
11/4/2008	92.70	6.710%	3,020	0.10%	2.799
11/5/2008	91.57	6.887%	26,674	0.89%	24.426
11/6/2008	94.00	6.510%	61,562	2.05%	57.868
11/7/2008	93.82	6.537%	14,140	0.47%	13.266
11/10/2008	93.39	6.604%	6,077	0.20%	5.675
11/11/2008	93.42	6.599%	1,771	0.06%	1.654
11/12/2008	92.78	6.700%	2,739	0.09%	2.541
11/13/2008	93.53	6.583%	10,871	0.36%	10.168
11/14/2008	93.78	6.545%	10,916	0.36%	10.237
11/17/2008	94.43	6.446%	4,895	0.16%	4.622
11/18/2008	93.26	6.626%	21,921	0.73%	20.444
11/19/2008	96.56	6.125%	7,017	0.23%	6.776
11/20/2008	95.66	6.260%	30	0.00%	0.029
11/21/2008	94.37	6.456%	10	0.00%	0.009
11/24/2008	93.00	6.668%	34,484	1.15%	32.071
11/25/2008	94.10	6.499%	13,117	0.44%	12.343
11/26/2008	97.57	5.977%	14,406	0.48%	14.056
11/28/2008	97.25	6.024%	25	0.00%	0.024
12/1/2008	96.74	6.100%	4,468	0.15%	4.322
12/2/2008	98.71	5.811%	6,492	0.22%	6.408
12/3/2008	99.46	5.702%	2,287	0.08%	2.275
12/4/2008	99.82	5.651%	5,000	0.17%	4.991
12/5/2008	97.14	6.041%	20,564	0.69%	19.976
12/8/2008	99.07	5.759%	9,383	0.31%	9.296
12/9/2008	98.18	5.888%	41,421	1.38%	40.668
12/10/2008	97.08	6.051%	20,849	0.69%	20.240
12/11/2008	98.00	5.915%	25,096	0.84%	24.594
12/12/2008	97.87	5.934%	1,786	0.06%	1.748

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

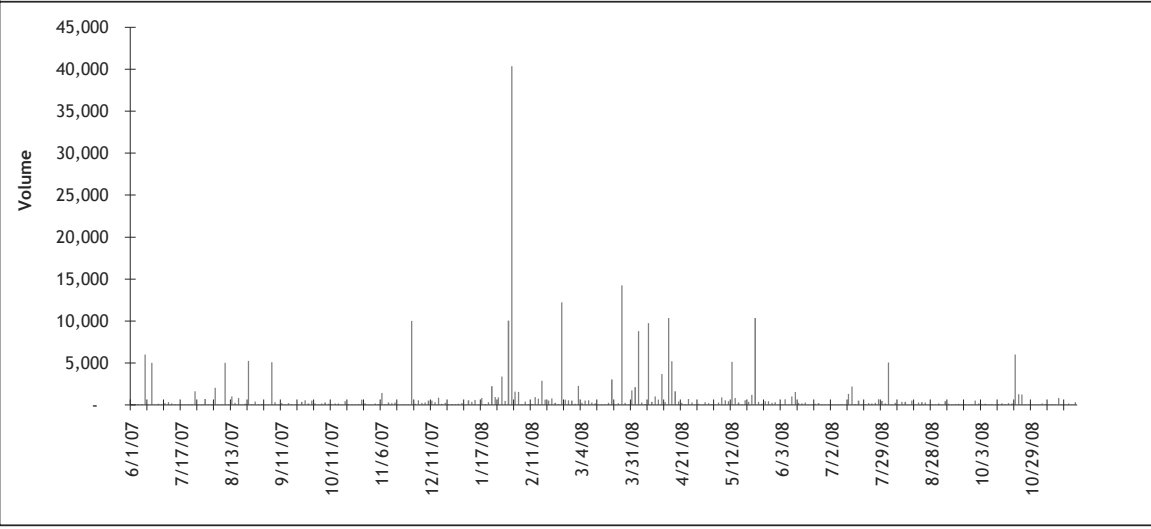
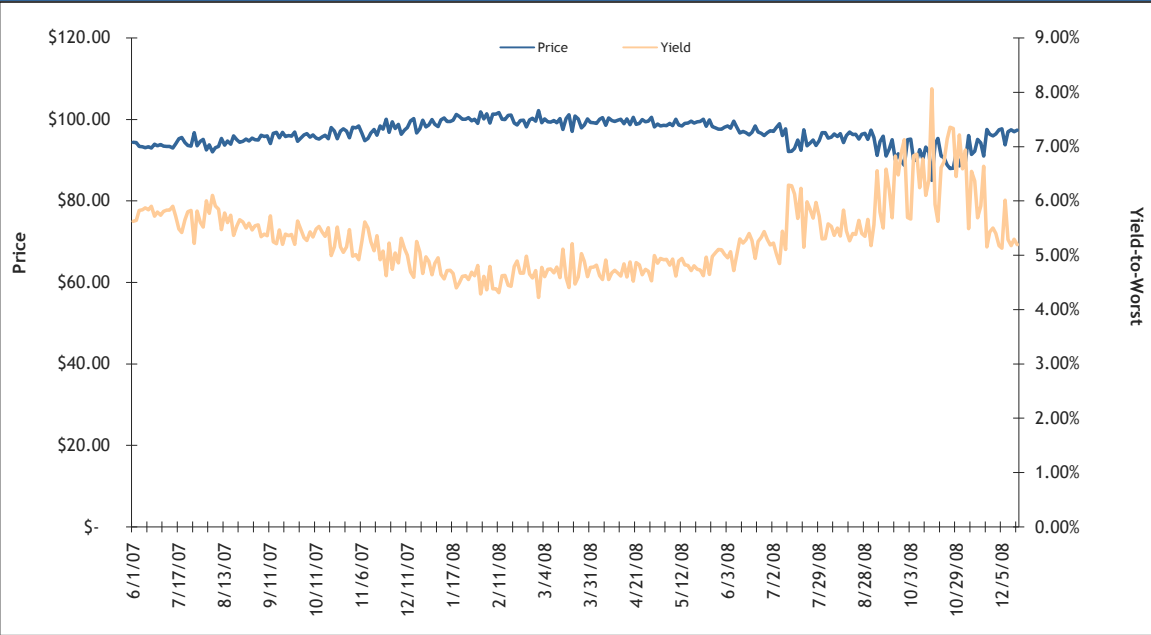
Selected Subordinated Debt Securities

Security Description							Pricing Information		
Coupon	Maturity Date	Rank	Callable (Y/N)	Issue Date	Term to Worst	Face Value	Avg. Price 10/14/08 - 10/20/08	Avg. Yield 10/14/08 - 10/20/08	Avg. Spread (bps)
4.625%	4/15/2014	Subordinated	N	4/6/2004	6 yrs	\$1,002	\$91.44	6.5%	341 bps
						High	\$91.44	6.5%	341 bps
						Low	\$91.44	6.5%	341 bps
						Mean	\$91.44	6.5%	341 bps
						Median	\$91.44	6.5%	341 bps

Term to Worst = Term to next call if market value is higher than face value; Term to maturity if market value is lower than face value.

Source: Bloomberg

Wells Fargo & Co - 4.625% Due 4/15/2014



Source: Bloomberg

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
9/2/2008			DID NOT TRADE		
9/3/2008			DID NOT TRADE		
9/4/2008			DID NOT TRADE		
9/5/2008			DID NOT TRADE		
9/8/2008	95.11	5.656%	50	0.01%	0.048
9/9/2008			DID NOT TRADE		
9/10/2008	97.37	5.173%	150	0.03%	0.146
9/11/2008			DID NOT TRADE		
9/12/2008	95.56	5.561%	18	0.00%	0.017
9/15/2008			DID NOT TRADE		
9/16/2008			DID NOT TRADE		
9/17/2008	91.12	6.554%	440	0.09%	0.401
9/18/2008	94.51	5.793%	120	0.02%	0.113
9/19/2008	95.87	5.497%	20	0.00%	0.019
9/22/2008	91.00	6.585%	100	0.02%	0.091
9/23/2008	92.70	6.198%	130	0.03%	0.121
9/24/2008	95.00	5.689%	20	0.00%	0.019
9/25/2008	90.00	6.822%	100	0.02%	0.090
9/26/2008			DID NOT TRADE		
9/29/2008	91.50	6.476%	20	0.00%	0.018
9/30/2008	89.68	6.900%	60	0.01%	0.054
10/1/2008	88.74	7.127%	500	0.10%	0.444
10/2/2008	95.00	5.693%	150	0.03%	0.143
10/3/2008 ¹	95.13	5.666%	97	0.02%	0.092
10/6/2008	90.00	6.831%	130	0.03%	0.117
10/7/2008	89.88	6.860%	56	0.01%	0.050
10/8/2008	92.56	6.244%	80	0.02%	0.074
10/9/2008	90.28	6.770%	40	0.01%	0.036
10/10/2008	93.20	6.100%	100	0.02%	0.093
10/13/2008			DID NOT TRADE		
10/14/2008 ²	91.94	6.387%	150	0.03%	0.138
10/15/2008	85.00	8.062%	86	0.02%	0.073
10/16/2008	93.93	5.938%	220	0.04%	0.207
10/17/2008	95.33	5.626%	170	0.03%	0.162
10/20/2008	90.98	6.614%	6,000	1.20%	5.459
Period Average	\$92.46	6.273%	257	0.05%	\$0.235
Valuation Date	91.94	6.387%	150	0.03%	0.138
Avg. 10/14/08 - 10/20/08	91.44	6.525%	1,325	0.27%	1.208

¹ Congress passed and President Bush signed the EESA, authorizing the TARP.

² Valuation Date

Note: October 13, 2008 was Columbus Day.

Source: Bloomberg

Additional Trading Data

Wells Fargo & Co - 4.625% Due 4/15/2014

Total Outstanding: \$500 mln

Trading Volume Statistics

Date	Price	Yield	Bond Volume	% Total Bonds	\$ Volume (mln)
10/21/2008	\$90.55	6.716%	1,283	0.26%	\$1.162
10/22/2008	88.80	7.135%	1,250	0.25%	1.110
10/23/2008			DID NOT TRADE		
10/24/2008	87.89	7.357%	50	0.01%	0.044
10/27/2008	88.00	7.331%	70	0.01%	0.062
10/28/2008			DID NOT TRADE		
10/29/2008	91.74	6.445%	62	0.01%	0.057
10/30/2008			DID NOT TRADE		
10/31/2008	88.51	7.215%	60	0.01%	0.053
11/3/2008	91.12	6.592%	50	0.01%	0.046
11/4/2008	89.68	6.934%	165	0.03%	0.148
11/5/2008			DID NOT TRADE		
11/6/2008	96.01	5.485%	75	0.02%	0.072
11/7/2008			DID NOT TRADE		
11/10/2008			DID NOT TRADE		
11/11/2008			DID NOT TRADE		
11/12/2008	91.37	6.543%	50	0.01%	0.046
11/13/2008			DID NOT TRADE		
11/14/2008	92.13	6.367%	105	0.02%	0.097
11/17/2008	95.11	5.689%	38	0.01%	0.036
11/18/2008			DID NOT TRADE		
11/19/2008			DID NOT TRADE		
11/20/2008	94.17	5.903%	800	0.16%	0.753
11/21/2008	91.00	6.638%	20	0.00%	0.018
11/24/2008			DID NOT TRADE		
11/25/2008	97.55	5.152%	45	0.01%	0.044
11/26/2008	96.29	5.429%	150	0.03%	0.144
11/28/2008			DID NOT TRADE		
12/1/2008			DID NOT TRADE		
12/2/2008	95.97	5.502%	50	0.01%	0.048
12/3/2008	96.43	5.400%	325	0.07%	0.313
12/4/2008	97.45	5.176%	70	0.01%	0.068
12/5/2008	97.66	5.130%	865	0.17%	0.845
12/8/2008	93.74	6.010%	220	0.04%	0.206
12/9/2008	96.95	5.287%	260	0.05%	0.252
12/10/2008	97.47	5.173%	250	0.05%	0.244
12/11/2008	96.92	5.293%	1,290	0.26%	1.250
12/12/2008	97.38	5.193%	30	0.01%	0.029

Note: November 11, 2008 was Veterans Day.

Source: Bloomberg

Appendix E

Constant Maturity Treasury Rates (September 2, 2008 - December 3, 2008)

Constant Maturity Treasury Rates

Date	1-Month	3-Month	6-Month	1-Year	2-Year	3-Year	4-Year*	5-Year	6-Year*	7-Year	8-Year*	9-Year*	10-Year	20-Year	30-Year
9/2/2008	1.64%	1.72%	1.93%	2.12%	2.26%	2.51%	2.76%	3.00%	3.19%	3.37%	3.49%	3.62%	3.74%	4.39%	4.36%
9/3/2008	1.57	1.70	1.90	2.08	2.26	2.48	2.72	2.95	3.12	3.29	3.43	3.57	3.71	4.36	4.32
9/4/2008	1.56	1.69	1.89	2.04	2.20	2.41	2.64	2.87	3.04	3.21	3.35	3.50	3.64	4.31	4.27
9/5/2008	1.53	1.68	1.90	2.07	2.23	2.44	2.68	2.91	3.08	3.24	3.38	3.52	3.66	4.31	4.27
9/8/2008	1.59	1.71	1.92	2.12	2.30	2.49	2.73	2.96	3.11	3.26	3.39	3.53	3.66	4.30	4.26
9/9/2008	1.59	1.66	1.89	2.06	2.23	2.43	2.67	2.90	3.06	3.21	3.35	3.48	3.62	4.24	4.20
9/10/2008	1.58	1.65	1.87	2.06	2.22	2.42	2.67	2.91	3.07	3.23	3.37	3.51	3.65	4.27	4.23
9/11/2008	1.53	1.61	1.85	2.01	2.18	2.38	2.63	2.87	3.04	3.21	3.35	3.50	3.64	4.25	4.20
9/12/2008	1.37	1.49	1.84	2.02	2.23	2.45	2.71	2.97	3.15	3.32	3.46	3.60	3.74	4.36	4.32
9/15/2008	0.36	1.02	1.55	1.66	1.78	2.01	2.30	2.59	2.79	2.99	3.15	3.31	3.47	4.14	4.12
9/16/2008	0.23	0.84	1.52	1.72	1.89	2.12	2.38	2.64	2.83	3.02	3.17	3.33	3.48	4.12	4.08
9/17/2008	0.07	0.03	1.03	1.50	1.64	1.91	2.22	2.52	2.73	2.93	3.09	3.25	3.41	4.12	4.08
9/18/2008	0.26	0.23	0.79	1.53	1.78	2.05	2.36	2.67	2.88	3.08	3.23	3.39	3.54	4.19	4.14
9/19/2008	0.75	0.99	1.54	2.05	2.16	2.42	2.72	3.01	3.19	3.37	3.51	3.64	3.78	4.42	4.36
9/22/2008	0.76	1.28	1.76	2.06	2.13	2.41	2.73	3.04	3.23	3.42	3.56	3.69	3.83	4.48	4.41
9/23/2008	0.30	0.80	1.63	2.01	2.11	2.40	2.72	3.03	3.22	3.41	3.56	3.70	3.85	4.50	4.43
9/24/2008	0.13	0.49	1.45	1.90	2.03	2.26	2.59	2.91	3.11	3.31	3.47	3.64	3.80	4.48	4.40
9/25/2008	0.39	0.76	1.57	1.97	2.16	2.42	2.76	3.09	3.27	3.44	3.59	3.73	3.88	4.48	4.40
9/26/2008	0.21	0.87	1.54	1.81	2.11	2.38	2.72	3.05	3.23	3.41	3.56	3.70	3.85	4.44	4.36
9/29/2008	0.16	0.94	1.49	1.60	1.70	1.96	2.33	2.70	2.91	3.12	3.28	3.45	3.61	4.21	4.13
9/30/2008	1.02	0.92	1.60	1.78	2.00	2.28	2.63	2.98	3.18	3.38	3.54	3.69	3.85	4.43	4.31
10/1/2008	0.66	0.85	1.49	1.72	1.82	2.12	2.50	2.87	3.08	3.29	3.45	3.61	3.77	4.33	4.22
10/2/2008	0.21	0.63	1.21	1.45	1.62	1.91	2.30	2.68	2.91	3.13	3.31	3.48	3.66	4.28	4.16
10/3/2008	0.15	0.51	1.14	1.41	1.60	1.86	2.25	2.64	2.87	3.09	3.27	3.45	3.63	4.26	4.11
10/6/2008	0.19	0.54	1.12	1.23	1.43	1.69	2.07	2.45	2.69	2.92	3.11	3.29	3.48	4.12	3.99
10/7/2008	0.39	0.82	1.14	1.27	1.47	1.69	2.07	2.45	2.68	2.91	3.11	3.30	3.50	4.15	4.01
10/8/2008	0.23	0.68	1.07	1.28	1.65	1.88	2.29	2.70	2.93	3.15	3.34	3.53	3.72	4.31	4.09
10/9/2008	0.19	0.60	1.07	1.33	1.65	1.93	2.36	2.79	3.02	3.25	3.45	3.64	3.84	4.41	4.14
10/10/2008	0.07	0.25	0.84	1.08	1.62	1.87	2.32	2.77	3.02	3.27	3.48	3.68	3.89	4.41	4.15
10/14/2008	0.07	0.34	1.07	1.22	1.82	2.06	2.54	3.01	3.25	3.48	3.68	3.88	4.08	4.57	4.27
10/15/2008	0.05	0.22	0.92	1.14	1.64	1.91	2.41	2.90	3.15	3.40	3.61	3.83	4.04	4.57	4.25
10/16/2008	0.12	0.46	1.18	1.29	1.61	1.90	2.37	2.84	3.09	3.33	3.55	3.77	3.99	4.59	4.25
10/17/2008	0.13	0.83	1.25	1.34	1.64	1.90	2.37	2.83	3.07	3.30	3.53	3.75	3.98	4.66	4.32
10/20/2008	0.53	1.24	1.74	1.69	1.71	2.00	2.41	2.82	3.04	3.26	3.48	3.69	3.91	4.60	4.26
10/21/2008	0.71	1.10	1.61	1.74	1.58	1.86	2.25	2.63	2.86	3.08	3.31	3.53	3.76	4.52	4.20
10/22/2008	0.60	1.05	1.53	1.64	1.53	1.79	2.18	2.56	2.78	3.00	3.22	3.43	3.65	4.42	4.07
10/23/2008	0.39	0.98	1.51	1.61	1.54	1.76	2.17	2.57	2.79	3.00	3.21	3.42	3.63	4.34	3.99
10/24/2008	0.33	0.89	1.43	1.60	1.57	1.80	2.22	2.64	2.87	3.09	3.31	3.54	3.76	4.44	4.11
10/27/2008	0.31	0.84	1.36	1.57	1.59	1.83	2.25	2.67	2.90	3.12	3.34	3.57	3.79	4.43	4.12
10/28/2008	0.42	0.77	1.25	1.53	1.65	1.85	2.30	2.75	2.98	3.21	3.44	3.66	3.89	4.51	4.19
10/29/2008	0.41	0.62	1.10	1.41	1.58	1.79	2.28	2.77	3.01	3.24	3.47	3.70	3.93	4.59	4.26
10/30/2008	0.14	0.41	1.00	1.36	1.59	1.82	2.33	2.84	3.07	3.30	3.53	3.77	4.00	4.67	4.30
10/31/2008	0.12	0.46	0.94	1.34	1.56	1.80	2.30	2.80	3.05	3.29	3.53	3.77	4.01	4.74	4.35
11/3/2008	0.20	0.49	1.07	1.31	1.45	1.69	2.20	2.71	2.96	3.21	3.46	3.71	3.96	4.73	4.33
11/4/2008	0.29	0.48	1.03	1.28	1.39	1.59	2.08	2.56	2.81	3.06	3.31	3.56	3.81	4.58	4.20
11/5/2008	0.16	0.40	0.90	1.22	1.36	1.64	2.07	2.50	2.75	2.99	3.24	3.48	3.73	4.49	4.13
11/6/2008	0.13	0.32	0.83	1.17	1.28	1.63	2.05	2.46	2.74	3.01	3.26	3.50	3.75	4.52	4.19
11/7/2008	0.13	0.31	0.83	1.20	1.33	1.71	2.14	2.56	2.84	3.11	3.35	3.59	3.83	4.57	4.25
11/10/2008	0.11	0.29	0.91	1.16	1.27	1.78	2.15	2.51	2.79	3.06	3.31	3.57	3.82	4.50	4.21
11/12/2008	0.10	0.18	0.75	1.03	1.19	1.60	1.99	2.37	2.69	3.00	3.25	3.50	3.75	4.44	4.17
11/13/2008	0.08	0.22	0.93	1.16	1.24	1.62	2.03	2.43	2.75	3.07	3.33	3.58	3.84	4.57	4.34
11/14/2008	0.06	0.15	0.90	1.14	1.22	1.53	1.93	2.33	2.64	2.94	3.20	3.46	3.72	4.43	4.22
11/17/2008	0.06	0.12	0.81	1.08	1.22	1.53	1.93	2.32	2.62	2.92	3.17	3.43	3.68	4.42	4.20
11/18/2008	0.10	0.12	0.76	1.05	1.15	1.44	1.83	2.22	2.51	2.79	3.04	3.28	3.53	4.32	4.14
11/19/2008	0.09	0.07	0.66	0.97	1.09	1.36	1.72	2.08	2.36	2.64	2.89	3.13	3.38	4.17	3.96
11/20/2008	0.05	0.03	0.52	0.87	1.00	1.20	1.57	1.94	2.19	2.43	2.65	2.88	3.10	3.87	3.64
11/21/2008	0.03	0.02	0.45	0.83	1.09	1.35	1.69	2.02	2.28	2.53	2.75	2.98	3.20	3.93	3.70
11/24/2008	0.01	0.13	0.54	0.95	1.31	1.53	1.89	2.24	2.48	2.71	2.92	3.14	3.35	4.01	3.78
11/25/2008	0.04	0.10	0.53	0.95	1.15	1.41	1.74	2.06	2.28	2.49	2.70	2.90	3.11	3.85	3.63
11/26/2008	0.02	0.05	0.48	0.93	1.09	1.38	1.70	2.01	2.22	2.43	2.62	2.80	2.99	3.77	3.54
11/28/2008	0.02	0.01	0.44	0.90	1.00	1.27	1.60	1.93	2.14	2.35	2.54	2.74	2.93	3.71	3.45
12/1/2008	0.09	0.07	0.44	0.81	0.90	1.16	1.44	1.71	1.92	2.13	2.33	2.52	2.72	3.51	3.22
12/2/2008	0.04	0.06	0.42	0.77	0.90	1.12	1.39	1.65	1.87	2.08	2.28	2.48	2.68	3.47	3.18
12/3/2008	0.02	0.02	0.35	0.70	0.87	1.07	1.34	1.60	1.82	2.03	2.24	2.46	2.67	3.45	3.17

Note: Yields based on the constant maturity Treasury yield curve.

* Interpolated constant maturity Treasury yields.

Source: Bloomberg, The U.S. Department of the Treasury, Federal Reserve

Description: Yields on Treasury nominal securities at "constant maturity" are interpolated by the U.S. Treasury from the daily yield curve for non-inflation-indexed Treasury securities. This curve, which relates the yield on a security to its time to maturity, is based on the closing market bid yields on actively traded Treasury securities in the over-the-counter market. These market yields are calculated from composites of quotations obtained by the Federal Reserve Bank of New York. The constant maturity yield values are read from the yield curve at fixed maturities, currently 1, 3, and 6 months and 1, 2, 3, 5, 7, 10, 20, and 30 years. This method provides a yield for a 10-year maturity, for example, even if no outstanding security has exactly 10 years remaining to maturity. Similarly, yields on inflation-indexed securities at "constant maturity" are interpolated from the daily yield curve for Treasury inflation protected securities in the over-the-counter market. The inflation-indexed constant maturity yields are read from this yield curve at fixed maturities, currently 5, 7, 10, and 20 years.