# Restructuring Plan Progress – Exhibit C

## AIG has made substantial progress in achieving the objectives of its Restructuring Plan.

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| **Goals / Objectives** | ▪ Creation of strong, more independent insurance businesses worthy of investor confidence to stabilize and protect the value of AIG's important franchise businesses<br>▪ Divestment of assets and implementation of restructuring program to enable repayment of loans made by the U.S. government<br>▪ Comprehensive review of AIG's cost structure to significantly reduce operating costs<br>▪ Wind-down of AIG's exposure to certain financial products and derivatives trading activities to reduce excessive risk |
| **Progress to Date** | ▪ Over the last several months, AIG has accomplished the following in its Restructuring Plan.<br>▪ ***Strengthening Capital Base*** – AIG's insurance subsidiaries are well capitalized<br>▪ ***Significant Asset Sales*** – The pending sales of AIA, ALICO, and Nan Shan for $53 bn will enable AIG to repay the FRBNY Facility. In the aggregate, AIG has announced or completed over $66 bn of divestitures<br>▪ ***Major Financings*** – ILFC and AGF have stabilized their capital structures through nearly $12 bn of financing and capital markets transactions, covering maturities into 2012 and facilitating possible separation / deconsolidation<br>▪ ***Expense Reduction Initiatives*** - AIG has initiated new policies and procedures aimed at reducing expenses and improving efficiencies<br>▪ ***De-Risking*** – AIGFP has made substantial progress in its unwind |