**DERIVATIVE LIABILITIES AND COLLATERAL POSTED** **EXHIBIT I**
**(USD M)**

| | Dec-07 | Mar-08 | Jun-08 | Sep-08 | Dec-08 | Mar-09 | Jun-09 | Sep-09 | Dec-09 | Mar-10 |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | * → | | | | | |
| Super Senior MTM | 11,472 | 20,404 | 25,906 | 32,138 | 8,840 | 9,304 | 6,422 | 4,997 | 4,611 | 4,403 |
| Super Senior Collateral | - | - | - | - | - | - | - | - | - | - |
| Uncollateralized Super Senior | 11,472 | 20,404 | 25,906 | 32,138 | 8,840 | 9,304 | 6,422 | 4,997 | 4,611 | 4,403 |
| Non Super Senior MTM | 11,510 | 13,576 | 4,128 | (19,051) | 5,309 | 7,429 | 7,770 | 3,663 | 3,192 | 3,455 |
| Non Super Senior Collateral | (1,688) | (953) | (2,013) | (3,867) | (7,845) | (11,331) | (8,422) | (2,607) | (2,020) | (1,825) |
| Non Super Senior Uncollateralized | 9,822 | 12,623 | 2,115 | (22,918) | (2,536) | (3,902) | (652) | 1,056 | 1,172 | 1,630 |
| Net Uncollateralized Derivative Liability | 21,294 | 33,027 | 28,021 | 9,220 | 6,304 | 5,402 | 5,770 | 6,053 | 5,783 | 6,033 |

* During Q4 2008, $35B of collateral was surrendered as part of the ML III transaction