## American International Group, Inc.
## Domestic Retirement Services
## Account Value Rollforward

| | Three Months Ended | | | | |
|---|---|---|---|---|---|
| | March 31, 2010 | March 31, 2009 | % Inc. (Dec.) | Dec. 31, 2009 | % Inc. (Dec.) |
| **Group retirement products (VALIC) (4)** | | | | | |
| Balance at beginning of period | $ 63,419 | $ 56,861 | 11.5 % | $ 62,768 | 1.0 % |
| Deposits - annuities (5) | 1,254 | 1,228 | 2.1 | 1,306 | (4.0) |
| Deposits - mutual funds (5) | 354 | 401 | (11.7) | 318 | 11.3 |
| Deposits - subtotal | 1,608 | 1,629 | (1.3) | 1,624 | (1.0) |
| Surrenders and other withdrawals | (1,676) | (1,669) | NM | (2,503) | NM |
| Death benefits | (73) | (68) | NM | (81) | NM |
| Net flows | (141) | (108) | NM | (960) | NM |
| Change in fair value of underlying investments, interest credited, net of fees | 1,591 | (1,889) | NM | 1,611 | (1.2) |
| **Balance at end of period** | **64,869** | **54,864** | **18.2** | **63,419** | **2.3** |
| **Individual fixed annuities** | | | | | |
| Balance at beginning of period | 47,202 | 48,394 | (2.5) | 46,191 | 2.2 |
| Deposits (5) | 1,153 | 1,474 | (21.8) | 1,914 | (39.8) |
| Surrenders and other withdrawals | (905) | (2,369) | NM | (999) | NM |
| Death benefits | (370) | (433) | NM | (375) | NM |
| Net flows | (122) | (1,328) | NM | 540 | NM |
| Change in fair value of underlying investments, interest credited, net of fees | 467 | 464 | 0.6 | 471 | (0.8) |
| **Balance at end of period** | **47,547** | **47,530** | **-** | **47,202** | **0.7** |
| **Individual variable annuities** | | | | | |
| Balance at beginning of period | 24,637 | 23,593 | 4.4 | 24,746 | (0.4) |
| Deposits | 357 | 262 | 36.3 | 251 | 42.2 |
| Surrenders and other withdrawals | (674) | (732) | NM | (695) | NM |
| Death benefits | (120) | (110) | NM | (103) | NM |
| Net flows | (437) | (580) | NM | (547) | NM |
| Change in fair value of underlying investments, interest credited, net of fees | 666 | (1,516) | NM | 438 | 52.1 |
| **Balance at end of period** | **24,866** | **21,497** | **15.7** | **24,637** | **0.9** |
| **Total** | | | | | |
| Balance at beginning of period, excluding runoff and GICs | 135,258 | 128,848 | 5.0 | 133,705 | 1.2 |
| Deposits | 3,118 | 3,365 | (7.3) | 3,789 | (17.7) |
| Surrenders and other withdrawals | (3,255) | (4,770) | NM | (4,197) | NM |
| Benefit and death payments | (563) | (611) | NM | (559) | NM |
| Net flows | (700) | (2,016) | NM | (967) | NM |
| Change in fair value of underlying investments, interest credited, net of fees | 2,724 | (2,941) | NM | 2,520 | 8.1 |
| **Balance at end of period, excluding runoff and GICs** | 137,282 | 123,891 | 10.8 | 135,258 | 1.5 |
| Individual annuities runoff | 4,579 | 4,898 | (6.5) | 4,637 | (1.3) |
| GICs | 8,427 | 11,928 | | 8,536 | |
| **Balance at end of period** | **$ 150,288** | **$ 140,717** | **6.8 %** | **$ 148,431** | **1.3 %** |
| **General and separate account reserves** | | | | | |
| General account reserves | $ 95,400 | $ 100,243 | (4.8) % | $ 94,912 | (0.9) % |
| Separate account reserves | 46,639 | 34,513 | 35.1 | 45,444 | 2.8 |
| Total general and separate account reserves | 142,039 | 134,756 | 5.4 | 140,356 | 0.2 |
| Group retirement mutual funds | 8,249 | 5,961 | 38.4 | 8,075 | (2.2) |
| **Total reserves and mutual funds** | **150,288** | **140,717** | 6.8 | **148,431** | 0.1 |
| **Surrender rates** | | | | | |
| Group retirement products (VALIC) | 10.6 % | 12.2 % | | 15.9 % | |
| Individual fixed annuities | 7.7 % | 19.8 % | | 8.6 % | |
| Individual variable annuities | 11.2 % | 14.6 % | | 11.6 % | |

(See Accompanying Notes on Page 33)

**American International Group, Inc.**
**Domestic Retirement Services**
**Notes**

(1) Interest and dividends include gains (losses) related to AIG's economic retained interest in Maiden Lane II as follows:

| | Three Months Ended | | |
|---|---|---|---|
| (in millions) | March 31, 2010 | March 31, 2009 | December 31, 2009 |
| Maiden Lane II | | | |
| Fair value gain (loss) | $ 103 | $ (173) | $ 44 |
| Capitalized interest | 5 | 7 | 6 |
| Total ML II income (loss) included in interest and dividends | $ 108 | $ (166) | $ 50 |

(2) The three months ended March 31, 2009 include DAC/SIA and guaranteed benefits unlockings of $558 million.
(3) Policyholder benefits and claims incurred is negative in the three months ended March 31, 2010 and the three months ended December 31, 2009 due to reductions in SOP 03-01 reserves resulting from positive equity markets.
(4) Includes group retirement annuities and group mutual funds. The balance at the beginning and end of the period for Group Mutual Funds are as follows:

| | Three Months Ended | | |
|---|---|---|---|
| (in millions) | March 31, 2010 | March 31, 2009 | December 31, 2009 |
| Beginning Balance | $ 8,075 | $ 6,288 | $ 8,260 |
| Ending Balance | $ 8,249 | $ 5,961 | $ 8,075 |

(5) Excludes internal replacements from one contract into a new contract. If included, deposits and surrenders for group retirement products and individual fixed annuities would increase.