Patricia Mosser/NY/FRS
09/15/2008 11:20 AM

To Jonathan Polk/NY/FRS, Gerard Dages/NY/FRS
cc
bcc
Subject Fw: AIG: IMPORTANT

Please give a call regarding your work on AIG. Needs to be coordinated carefully.
Thanks.

----- Forwarded by Patricia Mosser/NY/FRS on 09/15/2008 11:16 AM -----

Brian Peters/NY/FRS
09/15/2008 10:24 AM

To Patricia Mosser/NY/FRS@NY, "Alejandro LaTorre" <Alejandro.LaTorre@ny.frb.org>, "Jim Mahoney" <Jim.Mahoney@ny.frb.org>, Paul Whynott/NY/FRS@NY, "Catherine Voigts" <Catherine.Voigts@ny.frb.org>, Sarah Dahlgren/NY/FRS@FRS, "Clinton Lively" <Clinton.Lively@ny.frb.org>, Steven J Manzari/NY/FRS@NY, Dianne Dobbeck/NY/FRS@NY, Jeanmarie Davis/NY/FRS, Theodore Lubke/NY/FRS@FRS, "Jonathan Polk" <Jonathan.Polk@ny.frb.org>, Zahra El-Mekkawy/NY/FRS@NY, Christopher Calabia/NY/FRS@NY
cc Arthur Angulo/NY/FRS@NY, William Rutledge/NY/FRS@NY
Subject AIG: IMPORTANT

Hi folks,

Just want to reiterate some perspective that we all need to keep in mind.

1. We are not involved in AIG from a supervisory perspective (in contrast to LEH where we did have responsibilities as a result of PDCF)

2. As a result, we need to be clear that we are NOT holding ourselves out as responsible when we deal withfirms and other supervisors.

3. Our perspective is on understanding the actions others are taking.

To that end, we have three key activities:

1. We need to understand the exposures of our firms (banks and IBs)

2. We need to stay in the information loop, but "low key" our interactions with NYS-Insurance and the UK-FSA. We will have some light-interface with other supervisors (OTS, etc).

3. Through Legal, we want to understand how the bankruptcy process will play out.

We will not be doing things that hold us out as having responsibility, such as holding regulatory coordinating calls, etc.

We also believe that the private sector is and should be actively working on a resolution, and that based on our earlier dimensioning work that AIG has options (albeit unpleasant) to solve this themselves.

Patricia Mosser/NY/FRS
09/14/2008 11:11 PM

To "Christine Cumming" <christine.cumming@ny.frb.org>, Terrence Checki/NY/FRS
cc
bcc
Subject Fw: A.I.G. Seeks $40 Billion in Fed Aid to Survive - RTRS and NY Times Stories

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Patricia C. Mosser, FRB-NY
Sent from my BlackBerry Handheld.
Mark Cabana

----- Original Message -----
From: Mark Cabana
Sent: 09/14/2008 11:03 PM EDT
To: Amelia Moncayo; Bernadette Ksepka; Darren Rose; David Jones; Debby Perelmuter; Gabriel Cappelli; Ilan Solot/NY/FRS@FRS; James White; Jeffrey Kong; Julie Remache/NY/FRS@FRS; Julie Sylvestre; Mari Baca; Michael Holscher; Michael McMorrow; Michele Walsh; Natasha Zabka; Niall Coffey; James White; Julie Remache/NY/FRS@FRS; Katherine Lewis; Michael McMorrow; Warren Hrung; Alex Cohen; Ateptaya Rakpraja; Eric Stein/NY/FRS@FRS; Ira Selig; Kenneth Forgit; Mark Cabana; Sejal Patel/NY/FRS@FRS; Susan Stiehm; Alejandro LaTorre; Amanda Stokes; David Jones; Evan Brown; Jason Miu; Jeffrey Kong; JohnP McGowan; Martijn Schrijvers/NY/FRS@FRS; Michael Holscher; Patricia Mosser; Steven Friedman; Wendy Wong; Chris Burke; Gabriel Cappelli; Jessica Leung; Kevin McDonald; Patrick Dwyer; Peggy Kauh; Samuel Cheun; Eric LeSueur; Ilan Solot/NY/FRS@FRS; James Clark; Karin Kimbrough; Matthew Lieber; Niall Coffey; Mari Baca; Ami Dalal; Brian Nick/NY/FRS@FRS; Cynthia Echevarria; Deborah Leonard; Fabiola Ravazzolo; Jason Miu; Matthew Lieber; Mari Baca; Jamie Pfeifer; Jeremy Forster; Jerry Tempelman/NY/FRS@FRS; Samuel Foxman; Susan McLaughlin; Yuliya Khurgin; Annmarie RoweStraker; Douglas Bennett; Jeffrey Moore; Mwangi Gitahi; Alyssa Meyer; Ami Dalal; David Zee; Douglas Bennett; Eric LeSueur; Evan Brown; Gabriel Cappelli; Jessica Leung; Julie Sylvestre; Keith Martinez; Kenneth Curell; Michelle Bowbeer; Sejal Patel/NY/FRS@FRS; Allan Rothbaum; Edward Wolf; John Gaudioso; Keith Martinez; Luis Gonzalez; Oliver Giannotti; Pamela Qualis; Regina Storman; Rose UgarteGee; Stephanie Sam; Alyssa Meyer; Amanda Stokes; Dina Marchioni; Frank Keane; Keith Martinez; Lorie Logan; Matthew Rutherford; Michelle Steinberg; Scott Sherman; Tim O'Day/NY/FRS@FRS; Joshua Frost; Lorie Logan; Lara Green-Spector; Gabriel Cappelli; Richard Dzina; Shehriyar Antia; Spence Hilton; Warren Hrung; William Walsh
Cc: michael.pedroni@do.treas.gov; matthew.rutherford@do.treas.gov; William Dudley; Michael Schetzel
Subject: A.I.G. Seeks $40 Billion in Fed Aid to Survive - RTRS and NY Times Stories

22:42 14Sep08 RTRS-JC FLOWERS, KKR, TPG HAVE WITHDRAWN AIG STAKE BIDS, CITING ANXIOUSNESS OVER COMPANY'S FINANCIAL HEALTH-NYT
22:45 14Sep08 RTRS-RATINGS AGENCIES THREATEN TO DOWNGRADE AIG'S CREDIT RATING BY MONDAY MORNING-NYT
22:46 14Sep08 RTRS-AIG DOWNGRADE WOULD ALLOW COUNTERPARTIES TO WITHDRAW CAPITAL FROM CONTRACTS WITH THE COMPANY-NYT
22:47 14Sep08 RTRS-AIG MAY SURVIVE FOR ONLY 48 HOURS TO 72 HOURS IF COUNTERPARTIES WITHDRAW CAPITAL-NYT
22:48 14Sep08 RTRS-BRIEF-JC Flowers, KKR, TPG have withdrawn AIG stake bids-NYT
Sept 14 (Reuters) - American International Group Inc <AIG.N>: * Jc flowers, KKR, TPG have withdrawn AIG stake bids, citing anxiousness over