Production Statistics for the Northstar Project in the Beaufort Sea Previous Twelve Months of Production

	Total Unitized	Total Unitized	Monthly Production	Average daily
	Monthly Production	Average Daily	Volume from	Production from
Month	Volume	Production Rate	Federal Leases	Federal Leases
	BBLS	BBLS/Day	BBLS	BBLS/Day
April-09	719,351	23,978	128,332	4,278
May-09	717,921	23,159	128,077	4,132
June-09	704,609	23,487	125,702	4,190
July-09	673,684	21,732	120,185	3,877
August-09	703,218	22,684	125,454	4,047
September-09*	284,349	14,217	50,728	2,536
October-09	667,345	21,527	119,054	3,840
November-09	675,209	22,507	120,457	4,015
December-09	697,664	22,505	124,463	4,015
January-10	691,558	22,308	123,374	3,980
February-10	621,387	22,192	110,855	3,959
March-10	629,469	20,305	112,297	3,622

Yearly Production Totals

				Average Day
	Total Unitized	Total Unitized	Yearly Production	Production Rate
	Yearly Production	Average Day	Volume from	from Federal
Year	Volume	Production Rate	Federal Leases	Leases
	BBLS	BBLS/Day	BBLS	BBLS/Day
2001	1,265,883	20,417	225,834	3,642
2002	17,902,989	49,049	3,193,893	8,750
2003	22,970,112	62,932	4,097,868	11,227
2004	25,079,017	68,522	4,474,097	12,224
2005	22,421,483	61,429	3,999,993	10,959
2006	18,810,628	51,536	3,355,816	9,194
2007	13,877,290	39,877	2,475,709	7,114
2008	11,136,749	30,428	1,986,796	5,428
2009	7,981,210	22,482	1,423,848	4,011
2010	1,942,414	21,582	346,527	3,850

Total 143,387,775 BBLS 25,580,379 BBLS

Notes:

Total Unitized Production - Is the volume of production from the entire unit, both from State and Federal leases. The State leases are allocated 82.160% of the total unitized production and the Federal leases are allocated the remaining 17.840%.

BBLS - Stock Tank Barrels of Oil at Standard Conditions of 14.73 pounds per square inch absolute and 60 degrees Fahrenheit.

Production volumes and rates are subject to change.

^{*} Production limited to 20 days due to mantainance shutdown.