

**F.100.a Nonprofit Organizations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	1988	1989	1990	1991	1992	1993	1994	
<b>1 Net financial investment</b>	<b>44.1</b>	<b>24.6</b>	<b>19.3</b>	<b>26.6</b>	<b>26.4</b>	<b>7.7</b>	<b>38.5</b>	<b>1</b>
<b>2 Net acquisition of financial assets</b>	<b>71.0</b>	<b>69.3</b>	<b>55.9</b>	<b>79.3</b>	<b>65.8</b>	<b>55.6</b>	<b>69.9</b>	<b>2</b>
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	6
7 Credit market instruments	51.6	22.6	23.4	-7.5	34.9	46.0	23.4	7
8 Open market paper	34.4	-10.4	6.2	-29.9	-3.3	15.6	1.2	8
9 U.S. government securities	11.5	18.6	10.5	14.2	18.2	19.6	16.2	9
10 Treasury	3.2	27.8	-2.9	7.8	13.4	8.4	13.7	10
11 Agency	8.2	-9.2	13.4	6.4	4.7	11.2	2.5	11
12 Municipal securities	-0.0	1.9	-1.9	0.1	-0.1	2.2	0.4	12
13 Corporate and foreign bonds	6.6	11.5	9.3	8.2	19.3	6.9	5.8	13
14 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	1.6	-0.1	14
15 Corporate equities	7.8	10.3	16.1	-0.6	4.9	1.3	31.2	15
16 Mutual fund shares	-0.2	1.3	0.9	1.4	3.0	-3.2	2.0	16
17 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	3.1	17
18 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	1.0	18
19 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	19
20 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	20
<b>21 Net increase in liabilities</b>	<b>26.9</b>	<b>44.6</b>	<b>36.7</b>	<b>52.7</b>	<b>39.4</b>	<b>47.8</b>	<b>31.4</b>	<b>21</b>
22 Credit market instruments	7.3	11.0	10.8	16.5	16.9	24.7	13.7	22
23 Municipal securities	1.3	2.5	1.9	6.0	9.3	11.9	14.5	23
24 Bank loans n.e.c.	0.2	-5.2	-1.1	-2.8	2.4	5.0	6.4	24
25 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	25
26 Commercial mortgages	5.8	13.8	9.7	12.9	5.4	7.7	-7.4	26
27 Trade payables	2.5	16.1	11.3	8.8	4.7	7.4	4.2	27
28 Miscellaneous liabilities (2)	17.2	17.5	14.5	27.4	17.8	15.8	13.6	28

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

**L.100.a Nonprofit Organizations (1)**

Billions of dollars; levels, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	
<b>1 Total financial assets</b>	<b>541.5</b>	<b>649.0</b>	<b>688.0</b>	<b>796.5</b>	<b>868.5</b>	<b>942.0</b>	<b>1004.4</b>	<b>1</b>
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	5
6 Credit market instruments	201.4	224.0	247.4	240.0	274.9	320.9	344.3	6
7 Open market paper	67.3	56.9	63.2	33.3	29.9	45.5	46.7	7
8 U.S. government securities	97.3	115.9	126.4	140.6	158.8	178.4	194.6	8
9 Treasury	64.8	92.5	89.7	97.5	110.9	119.4	133.1	9
10 Agency	32.6	23.4	36.8	43.1	47.9	59.0	61.5	10
11 Municipal securities	0.0	1.9	0.0	0.2	0.1	2.3	2.7	11
12 Corporate and foreign bonds	34.2	45.7	55.0	63.2	82.5	89.4	95.2	12
13 Mortgages	2.6	3.5	2.8	2.8	3.7	5.3	5.2	13
14 Corporate equities	122.0	167.2	167.8	192.6	201.8	219.0	243.4	14
15 Mutual fund shares	12.7	17.3	16.9	22.2	27.1	26.0	27.1	15
16 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	38.1	16
17 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	37.1	17
18 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	18
19 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	19
<b>20 Liabilities</b>	<b>323.2</b>	<b>367.8</b>	<b>404.5</b>	<b>457.2</b>	<b>496.6</b>	<b>544.4</b>	<b>575.8</b>	<b>20</b>
21 Credit market instruments	154.3	165.3	176.1	192.6	209.5	234.2	247.9	21
22 Municipal securities	79.5	81.9	83.9	89.9	99.1	111.1	125.6	22
23 Bank loans n.e.c.	15.5	10.3	9.2	6.4	8.8	13.8	19.9	23
24 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	24
25 Commercial mortgages	59.0	72.8	82.5	95.5	100.9	108.5	101.5	25
26 Trade payables	41.5	57.6	68.9	77.7	82.5	89.8	94.0	26
27 Miscellaneous liabilities (2)	127.4	144.9	159.4	186.8	204.6	220.4	233.9	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

**Flow of Funds Matrix for 1997**  
(Billions of dollars; flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discr.	Memo: National Saving and Investment	
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)			(17)
1	Gross saving	--	1128.2	--	771.1	--	96.4	--	12.3	--	2007.9	--	160.4	--	42.8	--	2211.2	--	2050.8
2	Capital consumption	--	649.2	--	490.9	--	79.5	--	71.6	--	1291.2	--	--	--	103.3	--	1394.5	--	1394.5
3	Net saving (1 less 2)	--	479.0	--	280.2	--	16.9	--	-59.3	--	716.8	--	160.4	--	-60.5	--	816.7	--	656.3
4	Gross investment (5 plus 11)	1069.3	--	745.5	--	150.3	--	1.2	--	1966.4	--	263.6	--	94.9	--	2324.9	--	-113.7	1862.5
5	Capital expenditures	982.4	--	804.8	--	166.1	--	52.8	--	2006.0	--	--	--	120.0	--	2126.1	--	85.1	2126.1
6	Consumer durables	659.1	--	--	--	--	--	--	--	659.1	--	--	--	--	--	659.1	--	--	659.1
7	Residential construction	279.1	--	39.2	--	--	--	--	--	318.3	--	--	--	9.0	--	327.3	--	--	327.3
8	Plant and equipment	44.2	--	690.1	--	166.1	--	60.0	--	960.3	--	--	--	111.1	--	1071.4	--	--	1071.4
9	Inventory change	--	--	68.3	--	--	--	--	--	68.3	--	--	--	--	--	68.3	--	--	68.3
10	Access rights from fed. govt.	--	--	7.1	--	--	--	-7.1	--	0.0	--	--	--	--	--	--	--	--	--
11	Net financial investment	86.9	--	-59.3	--	-15.7	--	-51.6	--	-39.7	--	263.6	--	-25.1	--	198.8	--	-198.8	-263.6
12	Financial uses	490.5	--	389.6	--	45.4	--	1.7	--	927.2	--	575.6	--	2060.7	--	3563.4	--	-198.8	312.0
13	Financial sources	--	403.6	--	448.8	--	61.1	--	53.3	--	966.8	--	312.0	--	2085.8	--	3364.6	--	575.6
14	Gold and off. fgn. exchange	--	--	--	--	--	--	2.5	--	2.5	--	-0.4	0.7	-1.5	--	0.7	0.7	--	--
15	SDR certificates	--	--	--	--	--	--	--	-0.5	--	-0.5	--	--	-0.5	--	-0.5	-0.5	--	--
16	Treasury currency	--	--	--	--	--	--	--	0.0	--	0.0	--	--	0.6	--	0.6	0.0	-0.6	--
17	Foreign deposits	13.8	--	6.8	--	--	--	--	--	20.6	--	--	89.0	0.1	--	20.7	89.0	68.3	--
18	Interbank claims	--	--	--	--	--	--	--	--	--	--	-28.7	--	4.5	-40.2	-24.2	-40.2	-16.0	--
19	Checkable dep. and currency	-29.2	--	32.5	--	1.7	--	-0.5	--	4.4	--	30.2	--	13.1	41.1	47.7	41.1	-6.6	--
20	Time and savings deposits	182.5	--	1.9	--	8.0	--	1.0	--	193.5	--	7.5	--	18.0	219.0	219.0	219.0	--	--
21	Money market fund share	104.4	--	14.4	--	--	--	--	--	118.9	--	--	--	38.8	157.6	157.6	157.6	--	--
22	Fed. funds and security RPs	--	--	2.0	--	8.6	--	--	--	10.5	--	6.9	--	44.5	114.0	61.9	114.0	52.1	--
23	Credit market instruments	-101.7	364.1	6.0	311.7	-19.6	59.9	4.9	23.1	-110.3	758.8	316.4	51.5	1218.5	614.3	1424.6	1424.6	--	--
24	Open market paper	40.0	--	3.4	13.7	4.1	--	--	--	47.5	13.7	20.4	3.7	116.2	166.7	184.1	184.1	--	--
25	Treasury securities	-237.9	--	16.6	--	-12.7	--	--	23.2	-234.0	23.2	156.0	--	101.1	--	23.2	23.2	--	--
26	Federal agency securities	85.9	--	-17.3	--	-15.8	--	0.0	-0.1	52.8	-0.1	43.6	--	116.9	213.4	213.3	213.3	--	--
27	Municipal securities	25.8	29.0	-5.7	-19.9	-0.4	61.1	--	--	19.6	70.2	--	--	50.6	--	70.2	70.2	--	--
28	Corporate and fgn. bonds	-10.8	--	--	90.7	1.3	--	--	--	-9.6	90.7	84.0	41.3	228.4	170.8	302.8	302.8	--	--
29	Bank loans n.e.c.	--	8.5	--	99.1	--	--	--	--	--	107.7	--	8.5	129.7	13.6	129.7	129.7	--	--
30	Other loans and advances	--	20.8	--	46.3	--	-1.2	9.5	--	9.5	65.9	12.4	-2.0	78.0	36.0	99.8	99.8	--	--
31	Mortgages	-4.7	252.0	8.0	81.8	3.9	--	-4.5	0.0	2.7	333.8	--	--	345.1	14.0	347.8	347.8	--	--
32	Consumer credit	--	53.8	1.2	--	--	--	--	--	1.2	53.8	--	--	52.6	--	53.8	53.8	--	--
33	Corporate equities	-339.6	--	--	-79.9	13.7	--	--	--	-325.9	-79.9	65.1	38.0	219.6	0.7	-41.2	-41.2	--	--
34	Mutual fund shares	190.9	--	3.0	--	2.6	--	--	--	196.5	--	--	--	62.6	259.0	259.0	259.0	--	--
35	Trade credit	--	3.0	62.5	56.2	--	1.3	1.4	2.2	63.9	62.5	3.5	7.5	41.7	5.6	109.1	75.7	-33.4	--
36	Security credit	47.9	34.3	--	--	--	--	--	--	47.9	34.3	0.0	0.0	56.0	69.5	103.8	103.8	--	--
37	Life insurance reserves	57.0	--	--	--	--	--	--	0.4	57.0	0.4	--	--	--	56.7	57.0	57.0	--	--
38	Pension fund reserves	298.6	--	--	--	--	--	--	30.4	298.6	30.4	--	--	--	268.2	298.6	298.6	--	--
39	Taxes payable	--	--	--	15.7	0.3	--	-0.7	--	-0.4	15.7	--	--	--	4.3	-0.4	20.1	20.5	--
40	Inv. in bank personal trusts	26.4	--	--	--	--	--	--	--	26.4	--	--	--	--	26.4	26.4	26.4	--	--
41	Equity in noncorp. business	15.8	--	--	3.9	--	--	--	--	15.8	3.9	--	--	--	11.9	15.8	15.8	--	--
42	Miscellaneous	23.7	2.2	260.5	141.2	30.2	--	-6.9	-2.3	307.5	141.1	175.0	125.4	344.7	277.6	827.2	544.1	-283.0	--
43	Sector discrepancies (1 less 4)	58.9	--	25.6	--	-53.9	--	11.0	--	41.6	--	-103.2	--	-52.1	--	-113.7	--	-113.7	188.3

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.