

**L.1 Credit Market Debt Outstanding (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total credit market debt owed by:</b>	<b>19812.1</b>	<b>21311.1</b>	<b>23490.6</b>	<b>25737.7</b>	<b>26135.3</b>	<b>26535.9</b>	<b>26960.1</b>	<b>27524.7</b>	<b>27964.2</b>	<b>28330.8</b>	<b>28874.3</b>	<b>1</b>
2 Domestic nonfinancial sectors	14441.1	15245.1	16293.9	17428.5	17658.2	17839.9	18038.3	18320.9	18563.5	18746.8	19054.8	2
3 Federal government	3781.8	3804.9	3752.2	3681.0	3653.5	3464.0	3410.2	3385.2	3408.8	3251.4	3320.1	3
4 Nonfederal sectors	10659.4	11440.2	12541.7	13747.4	14004.7	14376.0	14628.1	14935.7	15154.7	15495.3	15734.8	4
5 Household sector	5223.9	5556.9	6024.1	6541.5	6608.3	6772.9	6938.9	7115.5	7186.3	7362.9	7531.7	5
6 Nonfinancial corporate business	3093.0	3383.9	3790.2	4265.3	4415.3	4562.2	4618.0	4695.9	4785.7	4881.5	4922.8	6
7 Nonfarm noncorporate business	1129.3	1224.0	1363.7	1519.1	1553.1	1599.1	1630.3	1664.8	1695.5	1727.9	1753.9	7
8 Farm business	149.7	155.9	163.9	169.4	170.7	176.2	177.9	180.2	179.7	185.2	185.8	8
9 State and local governments	1063.4	1119.5	1199.8	1252.1	1257.3	1265.7	1263.1	1279.3	1307.5	1337.8	1340.6	9
10 Rest of the world	542.2	608.0	651.5	679.6	707.9	702.5	731.0	746.7	743.4	727.8	698.5	10
11 Financial sectors	4828.8	5458.0	6545.2	7629.6	7769.2	7993.5	8190.8	8457.1	8657.3	8856.2	9121.0	11
12 Commercial banking	263.6	309.2	382.1	449.3	463.6	494.7	502.0	509.3	540.3	543.7	556.8	12
13 U.S.-chartered commercial banks	103.9	133.4	186.2	228.0	240.3	263.4	263.2	264.8	271.9	273.4	282.0	13
14 Foreign banking offices in U.S.	9.6	7.2	2.4	2.0	2.0	2.0	1.9	2.0	1.8	1.4	1.0	14
15 Bank holding companies	150.0	168.6	193.5	219.3	221.4	229.3	236.9	242.5	266.5	269.0	273.8	15
16 Savings institutions	140.5	160.3	212.4	260.4	266.9	280.7	276.0	287.7	295.1	294.4	303.9	16
17 Credit unions	0.4	0.6	1.1	3.4	2.6	2.9	3.1	3.4	3.2	3.5	3.8	17
18 Life insurance companies	1.6	1.8	2.5	3.2	3.0	2.7	2.7	2.5	1.9	1.9	2.8	18
19 Government-sponsored enterprises	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.8	1888.7	1955.8	2037.8	19
20 Federally related mortgage pools	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.6	2534.2	2635.8	2759.0	20
21 ABS issuers	863.3	1076.6	1398.0	1621.4	1655.8	1697.0	1742.3	1829.6	1893.7	1942.4	2020.2	21
22 Finance companies	534.5	568.3	625.5	695.7	708.4	740.8	761.8	776.9	756.2	769.0	771.3	22
23 Mortgage companies	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	18.2	18.5	23
24 REITs	56.5	96.1	158.8	165.1	167.9	170.4	169.8	167.8	166.2	168.9	166.3	24
25 Brokers and dealers	27.3	35.3	42.5	25.3	36.4	36.2	42.6	40.9	35.0	43.9	47.0	25
26 Funding corporations	312.4	372.6	412.6	504.0	507.4	515.0	508.7	503.7	524.7	478.6	433.6	26
<b>27 Total credit market assets held by:</b>	<b>19812.1</b>	<b>21311.1</b>	<b>23490.6</b>	<b>25737.7</b>	<b>26135.3</b>	<b>26535.9</b>	<b>26960.1</b>	<b>27524.7</b>	<b>27964.2</b>	<b>28330.8</b>	<b>28874.3</b>	<b>27</b>
28 Domestic nonfederal nonfinancial sectors	3011.5	2946.5	3017.7	3284.1	3205.6	3209.3	3144.7	3094.4	3021.4	2964.3	2914.0	28
29 Household sector	2086.8	2031.3	1967.7	2184.5	2114.4	2089.7	2040.3	1977.4	1928.0	1869.6	1832.7	29
30 Nonfinancial corporate business	270.2	257.5	241.5	238.7	230.8	246.1	239.0	249.1	226.3	232.1	231.0	30
31 Nonfarm noncorporate business	49.7	52.7	69.1	78.0	77.5	77.6	76.6	75.9	74.7	73.4	71.9	31
32 State and local governments	604.8	605.0	739.4	782.8	782.9	795.8	788.7	792.0	792.4	789.1	778.3	32
33 Federal government	200.2	205.4	219.1	258.0	259.6	261.6	262.7	265.4	266.6	267.6	267.8	33
34 Rest of the world	1926.6	2257.3	2539.8	2676.2	2760.7	2809.9	2861.7	3004.6	3113.0	3200.4	3293.2	34
35 Financial sectors	14673.8	15901.8	17714.0	19519.4	19909.4	20255.2	20691.0	21160.3	21563.2	21898.6	22399.3	35
36 Monetary authority	393.1	431.4	452.5	478.1	501.9	505.1	511.5	511.8	523.9	535.1	534.1	36
37 Commercial banking	3707.7	4031.9	4335.7	4643.9	4725.0	4847.4	4931.0	5002.3	5015.7	5044.4	5096.5	37
38 U.S.-chartered commercial banks	3175.8	3450.7	3761.2	4078.9	4171.3	4295.4	4368.2	4418.7	4424.4	4463.2	4508.8	38
39 Foreign banking offices in U.S.	475.8	516.1	504.2	484.1	482.0	478.1	487.5	508.1	515.0	504.2	509.9	39
40 Bank holding companies	22.0	27.4	26.5	32.7	22.1	23.0	21.3	20.5	22.3	21.6	21.3	40
41 Banks in U.S.-affiliated areas	34.1	37.8	43.8	48.3	49.6	51.0	54.0	55.0	54.1	55.5	56.5	41
42 Savings institutions	933.2	928.5	964.6	1033.2	1045.8	1062.5	1082.2	1089.7	1101.6	1116.4	1119.0	42
43 Credit unions	288.5	305.3	324.2	351.7	359.0	370.1	376.0	382.2	386.5	391.8	407.8	43
44 Bank personal trusts and estates	232.0	207.0	194.1	222.0	226.7	230.2	234.6	239.1	241.8	245.1	247.3	44
45 Life insurance companies	1657.0	1751.1	1828.0	1886.0	1902.2	1914.1	1935.1	1943.9	1967.2	1996.9	2040.0	45
46 Other insurance companies	491.2	515.3	521.1	518.2	515.4	510.8	512.4	509.4	510.0	510.0	512.3	46
47 Private pension funds	627.0	674.6	731.0	775.9	787.6	793.8	810.0	817.2	823.7	822.0	821.7	47
48 State and local govt. retirement funds	565.4	632.5	704.6	751.4	767.2	775.1	784.5	806.0	788.3	801.7	806.3	48
49 Money market mutual funds	634.3	721.9	965.9	1147.8	1217.1	1159.4	1212.5	1296.7	1403.8	1414.6	1498.0	49
50 Mutual funds	820.2	901.1	1025.9	1073.1	1053.7	1073.9	1088.5	1099.9	1113.8	1160.1	1193.0	50
51 Closed-end funds	100.8	98.3	103.7	111.1	109.0	106.9	104.8	102.7	100.6	98.5	96.4	51
52 Government-sponsored enterprises	832.8	939.4	1253.9	1545.6	1584.0	1649.2	1704.3	1793.7	1864.7	1941.1	2009.5	52
53 Federally related mortgage pools	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.6	2534.2	2635.8	2759.0	53
54 ABS issuers	773.9	937.7	1219.4	1424.6	1453.8	1486.3	1522.9	1602.9	1660.5	1703.7	1774.7	54
55 Finance companies	545.1	568.2	645.5	742.5	776.6	812.3	830.0	850.5	848.0	878.5	859.4	55
56 Mortgage companies	41.2	32.1	35.3	35.6	34.1	35.5	35.4	35.9	36.2	36.5	36.9	56
57 REITs	30.4	50.6	45.5	42.9	38.8	38.2	37.3	36.6	37.6	37.9	39.8	57
58 Brokers and dealers	167.7	182.6	189.4	154.7	194.8	188.2	243.3	223.6	312.3	288.4	369.9	58
59 Funding corporations	121.0	166.7	155.3	288.8	294.5	341.0	320.4	324.7	292.7	240.1	177.8	59

(1) Excludes corporate equities and mutual fund shares.

**L.2 Credit Market Debt Owed by Nonfinancial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Domestic</b>	<b>14441.1</b>	<b>15245.1</b>	<b>16293.9</b>	<b>17428.5</b>	<b>17658.2</b>	<b>17839.9</b>	<b>18038.3</b>	<b>18320.9</b>	<b>18563.5</b>	<b>18746.8</b>	<b>19054.8</b>	<b>1</b>
2 Federal government	3781.8	3804.9	3752.2	3681.0	3653.5	3464.0	3410.2	3385.2	3408.8	3251.4	3320.1	2
3 Treasury securities	3755.1	3778.3	3723.7	3652.8	3625.8	3435.7	3382.6	3357.8	3382.1	3224.4	3293.1	3
4 Budget agency secur. and mortgages	26.6	26.5	28.5	28.3	27.8	28.2	27.6	27.3	26.8	27.0	27.0	4
5 Nonfederal, by instrument	10659.4	11440.2	12541.7	13747.4	14004.7	14376.0	14628.1	14935.7	15154.7	15495.3	15734.8	5
6 Commercial paper	156.4	168.6	193.0	230.3	260.8	296.8	307.0	278.4	253.2	223.3	201.3	6
7 Municipal securities and loans	1296.0	1367.5	1464.3	1532.5	1539.2	1551.6	1550.3	1567.8	1597.5	1629.8	1635.3	7
8 Corporate bonds	1460.4	1610.9	1829.6	2059.5	2106.0	2144.5	2186.7	2230.6	2330.8	2437.8	2484.7	8
9 Bank loans n.e.c.	934.0	1040.4	1148.5	1231.2	1258.7	1306.9	1311.3	1334.2	1323.9	1292.9	1282.9	9
10 Other loans and advances	765.6	825.1	907.2	964.5	1008.3	1037.2	1039.5	1077.1	1083.4	1110.6	1116.0	10
11 Mortgages	4832.9	5156.2	5652.6	6283.3	6394.6	6562.6	6713.9	6854.5	6980.6	7192.8	7391.9	11
12 Home	3720.0	3978.3	4368.2	4803.4	4879.4	5005.1	5124.3	5225.9	5319.5	5477.9	5623.1	12
13 Multifamily residential	278.2	285.7	309.5	350.2	357.5	369.5	376.7	387.2	397.0	410.9	425.3	13
14 Commercial	747.8	802.2	878.3	1027.3	1053.4	1081.2	1104.5	1132.5	1154.2	1190.9	1228.9	14
15 Farm	86.9	90.0	96.6	102.3	104.2	106.8	108.3	108.8	109.9	113.1	114.6	15
16 Consumer credit	1214.1	1271.6	1346.6	1446.1	1437.0	1476.5	1519.6	1593.1	1585.3	1608.1	1622.8	16
17 Nonfederal, by sector	10659.4	11440.2	12541.7	13747.4	14004.7	14376.0	14628.1	14935.7	15154.7	15495.3	15734.8	17
18 Household sector	5223.9	5556.9	6024.1	6541.5	6608.3	6772.9	6938.9	7115.5	7186.3	7362.9	7531.7	18
19 Nonfinancial business	4372.0	4763.8	5317.8	5953.8	6139.1	6337.4	6426.2	6540.9	6660.9	6794.6	6862.4	19
20 Corporate	3093.0	3383.9	3790.2	4265.3	4415.3	4562.2	4618.0	4695.9	4785.7	4881.5	4922.8	20
21 Nonfarm noncorporate	1129.3	1224.0	1363.7	1519.1	1553.1	1599.1	1630.3	1664.8	1695.5	1727.9	1753.9	21
22 Farm	149.7	155.9	163.9	169.4	170.7	176.2	177.9	180.2	179.7	185.2	185.8	22
23 State and local governments	1063.4	1119.5	1199.8	1252.1	1257.3	1265.7	1263.1	1279.3	1307.5	1337.8	1340.6	23
<b>24 Foreign credit market debt held in U.S.</b>	<b>542.2</b>	<b>608.0</b>	<b>651.5</b>	<b>679.6</b>	<b>707.9</b>	<b>702.5</b>	<b>731.0</b>	<b>746.7</b>	<b>743.4</b>	<b>727.8</b>	<b>698.5</b>	<b>24</b>
25 Commercial paper	67.5	65.1	72.9	89.2	101.6	101.2	109.8	120.9	112.8	110.1	106.3	25
26 Bonds	366.3	427.7	462.6	479.4	491.3	484.5	502.4	504.6	508.9	504.9	479.6	26
27 Bank loans n.e.c.	43.7	52.1	58.9	59.4	63.3	64.7	67.7	70.7	73.9	66.2	67.3	27
28 Other loans and advances	64.7	63.0	57.2	51.7	51.7	52.1	51.2	50.5	47.7	46.6	45.3	28
<b>29 Domestic and foreign</b>	<b>14983.3</b>	<b>15853.1</b>	<b>16945.4</b>	<b>18108.1</b>	<b>18366.1</b>	<b>18542.5</b>	<b>18769.3</b>	<b>19067.6</b>	<b>19306.9</b>	<b>19474.6</b>	<b>19753.3</b>	<b>29</b>

**L.3 Credit Market Debt Owed by Financial Sectors**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 By instrument</b>	<b>4828.8</b>	<b>5458.0</b>	<b>6545.2</b>	<b>7629.6</b>	<b>7769.2</b>	<b>7993.5</b>	<b>8190.8</b>	<b>8457.1</b>	<b>8657.3</b>	<b>8856.2</b>	<b>9121.0</b>	<b>1</b>
2 Federal government-related	2608.2	2821.1	3292.0	3884.0	3940.1	4035.3	4164.0	4317.4	4422.9	4591.6	4796.8	2
3 Govt.-sponsored enterprise securities	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.8	1888.7	1955.8	2037.8	3
4 Mortgage pool securities	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.6	2534.2	2635.8	2759.0	4
5 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Private financial sectors	2220.6	2636.9	3253.2	3745.6	3829.1	3958.1	4026.7	4139.7	4234.4	4264.6	4324.3	6
7 Open market paper	579.1	745.7	906.7	1082.9	1115.7	1135.2	1151.6	1210.7	1180.8	1144.5	1110.2	7
8 Corporate bonds	1382.7	1568.6	1878.7	2096.9	2138.8	2212.0	2269.7	2314.8	2424.3	2483.9	2563.8	8
9 Bank loans n.e.c.	64.0	77.3	107.5	93.2	91.8	93.1	92.8	93.0	97.3	100.4	100.0	9
10 Other loans and advances	162.9	198.5	288.7	395.8	404.4	436.9	430.2	438.3	450.9	450.7	467.2	10
11 Mortgages	31.9	46.8	71.6	76.7	78.5	81.0	82.5	82.9	81.1	85.1	83.0	11
<b>12 By sector</b>	<b>4828.8</b>	<b>5458.0</b>	<b>6545.2</b>	<b>7629.6</b>	<b>7769.2</b>	<b>7993.5</b>	<b>8190.8</b>	<b>8457.1</b>	<b>8657.3</b>	<b>8856.2</b>	<b>9121.0</b>	<b>12</b>
13 Commercial banks	113.6	140.6	188.6	230.0	242.2	265.4	265.2	266.7	273.8	274.7	283.0	13
14 Bank holding companies	150.0	168.6	193.5	219.3	221.4	229.3	236.9	242.5	266.5	269.0	273.8	14
15 Savings institutions	140.5	160.3	212.4	260.4	266.9	280.7	276.0	287.7	295.1	294.4	303.9	15
16 Credit unions	0.4	0.6	1.1	3.4	2.6	2.9	3.1	3.4	3.2	3.5	3.8	16
17 Life insurance companies	1.6	1.8	2.5	3.2	3.0	2.7	2.7	2.5	1.9	1.9	2.8	17
18 Government-sponsored enterprises	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.8	1888.7	1955.8	2037.8	18
19 Federally related mortgage pools	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.6	2534.2	2635.8	2759.0	19
20 ABS issuers	863.3	1076.6	1398.0	1621.4	1655.8	1697.0	1742.3	1829.6	1893.7	1942.4	2020.2	20
21 Brokers and dealers	27.3	35.3	42.5	25.3	36.4	36.2	42.6	40.9	35.0	43.9	47.0	21
22 Finance companies	534.5	568.3	625.5	695.7	708.4	740.8	761.8	776.9	756.2	769.0	771.3	22
23 Mortgage companies	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	18.2	18.5	23
24 REITs	56.5	96.1	158.8	165.1	167.9	170.4	169.8	167.8	166.2	168.9	166.3	24
25 Funding corporations	312.4	372.6	412.6	504.0	507.4	515.0	508.7	503.7	524.7	478.6	433.6	25

**L.4 Credit Market Debt, All Sectors, by Instrument**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total</b>	<b>19812.1</b>	<b>21311.1</b>	<b>23490.6</b>	<b>25737.7</b>	<b>26135.3</b>	<b>26535.9</b>	<b>26960.1</b>	<b>27524.7</b>	<b>27964.2</b>	<b>28330.8</b>	<b>28874.3</b>	<b>1</b>
2 Open market paper	803.0	979.4	1172.6	1402.4	1478.1	1533.3	1568.3	1610.0	1546.8	1477.9	1417.8	2
3 U.S. government securities	6389.9	6626.0	7044.3	7565.0	7593.6	7499.3	7574.2	7702.6	7831.7	7843.0	8116.8	3
4 Municipal securities	1296.0	1367.5	1464.3	1532.5	1539.2	1551.6	1550.3	1567.8	1597.5	1629.8	1635.3	4
5 Corporate and foreign bonds	3209.4	3607.2	4170.8	4635.8	4736.1	4841.0	4958.7	5050.0	5264.0	5426.6	5528.1	5
6 Bank loans n.e.c.	1041.7	1169.8	1314.9	1383.8	1413.7	1464.6	1471.7	1497.9	1495.1	1459.5	1450.2	6
7 Other loans and advances	993.2	1086.6	1253.0	1412.0	1464.4	1526.2	1520.9	1565.9	1582.0	1607.9	1628.5	7
8 Mortgages	4864.8	5203.0	5724.2	6360.0	6473.1	6643.5	6796.4	6937.4	7061.7	7277.9	7474.9	8
9 Consumer credit	1214.1	1271.6	1346.6	1446.1	1437.0	1476.5	1519.6	1593.1	1585.3	1608.1	1622.8	9
Memo:												
<i>Selected claims not included above:</i>												
10 Corporate equities	10281.6	13301.7	15577.3	19581.2	20276.3	19395.9	19249.0	17566.4	15311.6	16239.1	13625.2	10
11 Mutual fund shares	2342.4	2989.4	3610.5	4553.4	4863.3	4759.6	4814.4	4457.2	3999.8	4275.3	3705.2	11

**L.5 Total Liabilities and Its Relation to Total Financial Assets**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>Total credit market debt</b>												
<b>1 (from table L.4)</b>	<b>19812.1</b>	<b>21311.1</b>	<b>23490.6</b>	<b>25737.7</b>	<b>26135.3</b>	<b>26535.9</b>	<b>26960.1</b>	<b>27524.7</b>	<b>27964.2</b>	<b>28330.8</b>	<b>28874.3</b>	<b>1</b>
2 Official foreign exchange	53.7	48.9	60.1	50.1	46.6	46.0	44.9	46.1	42.8	43.4	49.0	2
3 SDR certificates	9.7	9.2	9.2	6.2	6.2	4.2	3.2	2.2	2.2	2.2	2.2	3
4 Treasury currency	18.9	19.3	19.9	20.9	21.4	22.1	23.2	23.2	22.9	23.2	23.2	4
5 Foreign deposits	521.7	618.5	642.3	703.6	781.9	782.8	772.6	824.5	883.4	846.8	850.6	5
6 Net interbank liabilities	240.8	219.4	189.0	204.5	169.7	210.6	173.2	188.0	155.1	163.1	176.8	6
7 Checkable deposits and currency	1244.8	1286.1	1333.4	1484.8	1392.9	1409.7	1385.7	1413.3	1385.2	1416.8	1453.0	7
8 Small time and savings deposits	2377.0	2474.1	2626.5	2671.2	2728.0	2738.8	2790.9	2861.9	2965.3	2992.3	3047.1	8
9 Large time deposits	590.9	713.4	805.5	936.1	966.5	987.4	1025.9	1054.5	1078.0	1087.1	1090.4	9
10 Money market fund shares	886.7	1042.5	1329.7	1578.8	1666.0	1627.1	1697.8	1812.1	1994.7	2014.8	2116.1	10
11 Security RPs	701.5	822.4	913.7	1083.4	1149.4	1185.2	1238.6	1194.1	1199.7	1240.5	1287.8	11
12 Mutual fund shares	2342.4	2989.4	3610.5	4553.4	4863.3	4759.6	4814.4	4457.2	3999.8	4275.3	3705.2	12
13 Security credit	358.1	469.1	572.3	676.6	801.1	780.3	805.8	822.7	785.4	781.5	904.6	13
14 Life insurance reserves	610.6	665.0	718.3	783.9	801.0	806.5	818.7	819.1	823.0	840.3	841.5	14
15 Pension fund reserves	6325.1	7323.4	8193.7	9041.7	9237.9	9166.7	9307.9	9054.8	8588.9	8849.7	8281.0	15
16 Trade payables	1827.6	1967.3	2076.5	2298.8	2321.7	2371.6	2418.2	2464.9	2436.3	2406.9	2412.2	16
17 Taxes payable	128.8	151.1	172.4	194.7	210.1	211.4	214.7	216.4	224.8	224.0	254.9	17
18 Investment in bank personal trusts	871.3	942.5	1001.0	1130.4	1158.0	1114.4	1106.7	1019.4	929.1	964.4	859.6	18
19 Miscellaneous	6387.1	6730.7	7692.9	8269.8	8464.3	8731.9	9221.0	9104.9	9536.4	9763.7	10222.5	19
<b>20 Total liabilities</b>	<b>45308.7</b>	<b>49803.3</b>	<b>55457.6</b>	<b>61426.6</b>	<b>62921.3</b>	<b>63492.5</b>	<b>64823.6</b>	<b>64903.9</b>	<b>65017.3</b>	<b>66266.6</b>	<b>66452.1</b>	<b>20</b>
<i>+ Financial assets not included in liabilities:</i>												
21 Gold and SDRs	21.4	21.1	21.6	21.4	21.4	21.5	21.4	21.6	21.4	21.5	22.0	21
22 Corporate equities	10281.6	13301.7	15577.3	19581.2	20276.3	19395.9	19249.0	17566.4	15311.6	16239.1	13625.2	22
23 Household equity in noncorp. bus.	3786.6	4051.0	4394.1	4623.6	4652.1	4745.9	4782.7	4850.2	4882.4	4893.8	4897.1	23
<i>- Liabilities not identified as assets:</i>												
24 Treasury currency	-6.1	-6.3	-6.4	-7.1	-7.6	-7.9	-7.6	-8.5	-9.4	-9.5	-9.7	24
25 Foreign deposits	434.9	535.0	542.8	588.9	654.7	634.2	609.1	659.3	704.6	674.3	680.5	25
26 Net interbank transactions	-10.6	-32.2	-27.0	-25.5	-13.9	-11.6	-17.6	-4.3	1.7	5.5	6.3	26
27 Security RPs	109.8	172.9	233.5	263.6	410.5	423.0	446.0	374.6	353.7	396.2	394.1	27
28 Taxes payable	81.9	104.2	122.9	122.7	118.7	134.5	124.4	128.4	113.3	133.2	152.1	28
29 Miscellaneous	-1226.5	-1548.9	-2323.1	-2740.5	-2908.3	-2939.4	-2727.8	-3224.6	-3066.2	-3040.8	-2760.7	29
<i>- Floats not included in assets:</i>												
30 Checkable deposits: Federal govt.	-1.6	-8.1	-3.9	-9.9	-9.2	-5.6	-7.8	-2.3	-22.3	-40.1	-38.4	30
31 Other	30.1	26.2	23.1	22.3	18.7	22.5	15.5	24.0	21.1	25.5	19.2	31
32 Trade credit	165.7	126.8	76.6	120.9	50.2	16.5	6.0	91.6	38.4	21.8	35.7	32
<b>33 Totals identified to sectors as assets</b>	<b>59820.7</b>	<b>67807.3</b>	<b>76812.0</b>	<b>87317.3</b>	<b>89557.3</b>	<b>89389.6</b>	<b>90436.5</b>	<b>89303.8</b>	<b>87097.8</b>	<b>89254.8</b>	<b>86517.1</b>	<b>33</b>

**L.10 Assets and Liabilities of the Personal Sector (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>20898.0</b>	<b>24204.0</b>	<b>27231.5</b>	<b>31666.2</b>	<b>32499.0</b>	<b>31677.1</b>	<b>31572.9</b>	<b>30119.0</b>	<b>28215.9</b>	<b>29036.0</b>	<b>26982.9</b>	<b>1</b>
2 Foreign deposits	35.5	37.2	38.3	43.5	48.6	48.6	48.0	51.3	49.8	45.8	43.3	2
3 Checkable deposits and currency	611.2	600.0	605.4	588.1	593.3	562.8	534.2	570.2	576.8	584.4	600.1	3
4 Time and savings deposits	2509.0	2651.6	2854.4	2963.9	3067.5	3133.5	3215.1	3273.1	3379.1	3424.9	3474.0	4
5 Money market fund shares	519.9	605.2	779.7	914.2	994.2	957.7	984.0	1055.6	1153.0	1088.4	1160.4	5
6 Securities	8397.6	10199.4	11517.4	14520.8	14848.3	14112.5	13755.7	12423.7	10866.1	11358.0	9755.8	6
7 Open market paper	54.7	56.1	63.7	67.7	68.9	70.2	71.4	72.7	67.2	62.7	58.9	7
8 U.S. savings bonds	187.0	186.5	186.6	186.4	185.3	184.6	184.3	184.8	184.8	185.5	186.4	8
9 Other Treasury securities	578.7	443.1	335.8	402.4	351.2	243.9	205.9	194.1	175.6	94.3	106.8	9
10 Agency securities	259.4	266.2	191.2	274.2	257.5	275.7	283.9	259.8	150.3	182.4	174.0	10
11 Municipal securities	435.8	471.9	489.8	530.1	532.6	546.9	546.7	544.9	563.2	578.4	558.7	11
12 Corporate and foreign bonds	491.0	531.7	628.5	650.8	642.5	688.1	665.9	637.1	700.3	676.4	654.5	12
13 Corporate equities (2)	4895.6	6302.5	7259.7	9342.8	9507.6	8862.9	8518.0	7487.1	6285.5	6643.8	5471.8	13
14 Mutual fund shares	1495.4	1941.2	2362.0	3066.3	3302.7	3240.1	3279.5	3043.2	2739.3	2934.5	2544.7	14
15 Private life insurance reserves	580.1	632.7	684.7	748.9	765.7	770.6	782.7	782.7	786.5	803.1	804.3	15
16 Private insured pension reserves	953.9	1086.1	1209.9	1367.3	1414.2	1403.2	1424.9	1373.8	1335.8	1379.8	1319.8	16
17 Private noninsured pension reserves	3295.2	3793.6	4255.4	4728.0	4877.9	4799.4	4853.3	4644.6	4327.0	4471.8	4099.2	17
18 Govt. insurance and pension reserves	2106.5	2476.0	2761.9	2981.3	2981.0	3000.0	3065.7	3072.8	2962.6	3035.3	2899.2	18
19 Investment in bank personal trusts	871.3	942.5	1001.0	1130.4	1158.0	1114.4	1106.7	1019.4	929.1	964.4	859.6	19
20 Miscellaneous and other assets	1017.6	1179.8	1523.3	1679.7	1750.3	1774.4	1802.6	1851.8	1850.2	1880.1	1967.2	20
<b>21 Total liabilities</b>	<b>7147.0</b>	<b>7722.4</b>	<b>8514.6</b>	<b>9366.2</b>	<b>9547.4</b>	<b>9773.3</b>	<b>9992.3</b>	<b>10187.0</b>	<b>10259.3</b>	<b>10490.8</b>	<b>10755.0</b>	<b>21</b>
22 Mortgage debt on nonfarm homes	3712.2	3970.3	4358.8	4791.9	4867.4	4992.5	5111.1	5212.4	5305.1	5462.9	5607.7	22
23 Other mortgage debt (3)	892.3	923.8	1010.3	1112.6	1132.5	1158.7	1181.4	1200.9	1222.2	1252.6	1283.2	23
24 Consumer credit	1214.1	1271.6	1346.6	1446.1	1437.0	1476.5	1519.6	1593.1	1585.3	1608.1	1622.8	24
25 Policy loans	101.4	104.6	104.7	100.0	99.6	100.5	102.0	102.8	103.8	104.0	105.0	25
26 Security credit	94.4	131.2	152.8	227.9	286.5	270.2	273.9	235.1	193.5	195.9	253.0	26
27 Other liabilities (3)	1132.6	1320.8	1541.4	1687.7	1724.3	1774.8	1804.4	1842.6	1849.3	1867.4	1883.2	27

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14), life insurance and pension reserves (lines 15, 16, 17, and 18), and bank personal trusts (line 19).

(3) Includes corporate farms.

**L.100 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>23976.5</b>	<b>27406.1</b>	<b>30447.9</b>	<b>34972.3</b>	<b>35807.7</b>	<b>35039.0</b>	<b>34952.6</b>	<b>33545.6</b>	<b>31654.8</b>	<b>32464.9</b>	<b>30403.8</b>	<b>1</b>
2 Deposits	3440.7	3622.2	3953.3	4141.0	4327.3	4313.6	4384.2	4543.1	4738.4	4709.8	4835.9	2
3 Foreign deposits	35.5	37.2	38.3	43.5	48.6	48.6	48.0	51.3	49.8	45.8	43.3	3
4 Checkable deposits and currency	470.6	436.8	408.3	366.8	365.9	324.8	292.3	324.5	326.2	328.7	339.8	4
5 Time and savings deposits	2434.0	2565.9	2759.6	2859.1	2961.7	3025.8	3107.1	3164.3	3269.0	3313.5	3361.2	5
6 Money market fund shares	500.7	582.3	747.1	871.6	951.2	914.4	936.9	1003.0	1093.4	1021.8	1091.7	6
7 Credit market instruments	2086.8	2031.3	1967.7	2184.5	2114.4	2089.7	2040.3	1977.4	1928.0	1869.6	1832.7	7
8 Open market paper	54.7	56.1	63.7	67.7	68.9	70.2	71.4	72.7	67.2	62.7	58.9	8
9 U.S. government securities	998.4	865.0	676.7	829.2	762.7	676.6	648.2	615.0	489.8	444.0	452.4	9
10 Treasury	739.1	598.8	485.5	555.0	505.1	400.9	364.3	355.2	339.4	261.6	278.4	10
11 Savings bonds	187.0	186.5	186.6	186.4	185.3	184.6	184.3	184.8	184.8	185.5	186.4	11
12 Other Treasury	552.1	412.3	298.9	368.6	319.9	216.3	179.9	170.5	154.7	76.2	92.0	12
13 Agency	259.4	266.2	191.2	274.2	257.5	275.7	283.9	259.8	150.3	182.4	174.0	13
14 Municipal securities	433.2	468.8	488.3	526.6	529.1	543.4	543.1	541.2	559.4	574.7	554.8	14
15 Corporate and foreign bonds	491.0	531.7	628.5	650.8	642.5	688.1	665.9	637.1	700.3	676.4	654.5	15
16 Mortgages	109.5	109.6	110.5	110.2	111.2	111.5	111.7	111.3	111.4	111.9	112.0	16
17 Corporate equities (2)	4895.6	6302.5	7259.7	9342.8	9507.6	8862.9	8518.0	7487.1	6285.5	6643.8	5471.8	17
18 Mutual fund shares	1495.4	1941.2	2362.0	3066.3	3302.7	3240.1	3279.5	3043.2	2739.3	2934.5	2544.7	18
19 Security credit	162.9	215.5	276.7	323.9	371.2	359.5	372.9	412.4	400.4	412.8	484.2	19
20 Life insurance reserves	610.6	665.0	718.3	783.9	801.0	806.5	818.7	819.1	823.0	840.3	841.5	20
21 Pension fund reserves	6325.1	7323.4	8193.7	9041.7	9237.9	9166.7	9307.9	9054.8	8588.9	8849.7	8281.0	21
22 Investment in bank personal trusts	871.3	942.5	1001.0	1130.4	1158.0	1114.4	1106.7	1019.4	929.1	964.4	859.6	22
23 Equity in noncorporate business	3786.6	4051.0	4394.1	4623.6	4652.1	4745.9	4782.7	4850.2	4882.4	4893.8	4897.1	23
24 Miscellaneous assets	301.4	311.7	321.4	334.2	335.6	339.6	341.7	338.9	339.6	346.1	355.2	24
<b>25 Total liabilities</b>	<b>5445.8</b>	<b>5824.8</b>	<b>6320.9</b>	<b>6921.6</b>	<b>7048.0</b>	<b>7198.2</b>	<b>7369.2</b>	<b>7508.8</b>	<b>7538.9</b>	<b>7718.9</b>	<b>7946.9</b>	<b>25</b>
26 Credit market instruments	5223.9	5556.9	6024.1	6541.5	6608.3	6772.9	6938.9	7115.5	7186.3	7362.9	7531.7	26
27 Home mortgages (3)	3577.7	3818.1	4169.5	4558.9	4626.3	4740.5	4848.7	4941.5	5023.4	5171.3	5305.9	27
28 Consumer credit	1214.1	1271.6	1346.6	1446.1	1437.0	1476.5	1519.6	1593.1	1585.3	1608.1	1622.8	28
29 Municipal securities	104.9	114.9	126.9	137.3	138.0	141.4	141.9	143.0	144.2	145.3	147.5	29
30 Bank loans n.e.c.	58.0	66.5	72.7	65.4	69.3	71.4	67.1	73.5	63.4	59.3	65.7	30
31 Other loans and advances	172.7	190.7	204.0	218.9	222.8	227.4	242.1	246.3	251.1	255.9	260.9	31
32 Commercial mortgages	96.6	95.1	104.5	115.0	114.9	115.6	119.5	118.1	118.9	122.9	128.9	32
33 Security credit	94.4	131.2	152.8	227.9	286.5	270.2	273.9	235.1	193.5	195.9	253.0	33
34 Trade payables	109.1	118.0	126.8	132.7	134.5	136.3	137.7	138.6	140.4	141.5	143.2	34
35 Deferred and unpaid life insurance premiums	18.3	18.6	17.2	19.4	18.7	18.9	18.8	19.6	18.7	18.5	19.0	35

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 18), life insurance and pension reserves (lines 20 and 21), and bank personal trusts (line 22).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 24.

**L.101 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>6160.1</b>	<b>6642.9</b>	<b>7982.2</b>	<b>8892.0</b>	<b>9102.1</b>	<b>9301.9</b>	<b>9490.9</b>	<b>9587.8</b>	<b>9594.6</b>	<b>9664.8</b>	<b>9596.0</b>	<b>1</b>
2 Foreign deposits	28.2	23.1	30.5	28.3	22.2	26.5	40.0	22.9	16.1	16.3	16.3	2
3 Checkable deposits and currency	385.0	415.1	484.3	543.3	534.8	572.0	605.0	592.4	565.6	559.7	556.9	3
4 Time and savings deposits	174.7	205.1	207.4	233.6	222.6	221.3	224.8	242.7	234.7	229.9	229.9	4
5 Money market fund shares	86.9	110.7	146.9	179.9	182.4	183.3	203.0	230.3	269.9	305.0	315.0	5
6 Security RPs	3.9	4.6	4.2	5.3	6.1	4.2	4.0	4.8	3.3	3.9	2.5	6
7 Credit market instruments	319.9	310.3	310.6	316.8	308.3	323.7	315.7	325.0	301.0	305.6	302.9	7
8 Commercial paper	31.5	36.1	39.4	43.7	38.3	37.3	40.6	44.0	43.0	45.3	43.5	8
9 U.S. government securities	102.3	65.6	71.2	66.0	68.0	69.2	68.2	57.7	54.8	52.6	55.8	9
10 Municipal securities	33.6	30.6	27.2	25.8	27.4	39.5	31.3	36.8	27.6	35.4	38.7	10
11 Mortgages	74.7	99.0	97.9	101.0	101.7	104.2	103.6	103.9	104.1	104.3	104.7	11
12 Consumer credit	77.7	78.9	74.9	80.3	72.9	73.5	72.1	82.7	71.4	68.0	60.2	12
13 Mutual fund shares	59.9	69.1	91.0	113.9	117.5	111.4	111.0	98.8	85.9	91.6	76.3	13
14 Trade receivables	1442.9	1571.5	1698.5	1857.7	1940.6	2011.1	2054.0	2008.1	2017.5	1994.0	1978.0	14
15 Miscellaneous assets	3658.8	3933.5	5008.7	5613.3	5767.5	5848.3	5933.4	6063.0	6100.7	6158.8	6118.1	15
<b>16 Total liabilities</b>	<b>8079.8</b>	<b>8526.4</b>	<b>9651.3</b>	<b>10598.0</b>	<b>10847.5</b>	<b>11082.9</b>	<b>11322.0</b>	<b>11498.6</b>	<b>11656.9</b>	<b>11748.9</b>	<b>11819.2</b>	<b>16</b>
17 Credit market instruments	4372.0	4763.8	5317.8	5953.8	6139.1	6337.4	6426.2	6540.9	6660.9	6794.6	6862.4	17
18 Commercial paper	156.4	168.6	193.0	230.3	260.8	296.8	307.0	278.4	253.2	223.3	201.3	18
19 Municipal securities	137.9	142.0	147.8	152.8	153.3	153.4	153.9	154.2	154.7	155.6	156.2	19
20 Corporate bonds	1460.4	1610.9	1829.6	2059.5	2106.0	2144.5	2186.7	2230.6	2330.8	2437.8	2484.7	20
21 Bank loans n.e.c.	876.0	973.9	1075.9	1165.8	1189.4	1235.5	1244.1	1260.7	1260.5	1233.6	1217.1	21
22 Other loans and advances	582.8	625.4	693.1	735.9	776.2	800.8	788.7	822.1	823.4	845.7	846.2	22
23 Mortgages	1158.5	1243.0	1378.6	1609.4	1653.4	1706.4	1745.7	1794.9	1838.3	1898.5	1957.0	23
24 Trade payables	1061.3	1158.7	1240.2	1410.5	1419.6	1452.3	1496.9	1535.3	1503.1	1467.2	1463.3	24
25 Taxes payable	92.4	109.0	124.6	139.8	153.7	154.0	155.1	154.2	161.8	159.0	187.7	25
26 Miscellaneous liabilities	2554.1	2494.9	2968.8	3093.9	3135.0	3139.2	3243.9	3268.1	3331.2	3328.1	3305.7	26

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

**L.102 Nonfarm Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>5457.7</b>	<b>5808.7</b>	<b>6816.1</b>	<b>7564.2</b>	<b>7743.4</b>	<b>7896.8</b>	<b>8060.3</b>	<b>8131.3</b>	<b>8109.3</b>	<b>8151.2</b>	<b>8060.6</b>	<b>1</b>
2 Foreign deposits	28.2	23.1	30.5	28.3	22.2	26.5	40.0	22.9	16.1	16.3	16.3	2
3 Checkable deposits and currency	244.3	251.9	287.1	321.9	307.3	333.9	363.1	346.6	315.0	304.0	296.7	3
4 Time and savings deposits	99.7	119.4	112.6	128.8	116.8	113.6	116.8	133.9	124.6	118.5	117.1	4
5 Money market fund shares	67.6	87.8	114.3	137.3	139.3	140.0	155.9	177.7	210.3	238.4	246.3	5
6 Security RPs	3.9	4.6	4.2	5.3	6.1	4.2	4.0	4.8	3.3	3.9	2.5	6
7 Commercial paper	31.5	36.1	39.4	43.7	38.3	37.3	40.6	44.0	43.0	45.3	43.5	7
8 U.S. government securities	75.6	34.8	34.2	32.1	36.7	41.6	42.3	34.0	33.9	34.5	41.0	8
9 Municipal securities	31.0	27.4	25.7	22.3	23.9	35.9	27.6	33.1	23.9	31.6	34.9	9
10 Mortgages	54.4	80.2	67.3	60.3	59.0	57.8	56.5	55.3	54.0	52.8	51.5	10
11 Consumer credit	77.7	78.9	74.9	80.3	72.9	73.5	72.1	82.7	71.4	68.0	60.2	11
12 Trade receivables	1273.1	1366.6	1452.9	1566.3	1639.0	1689.9	1728.6	1675.8	1680.3	1653.3	1633.9	12
13 Mutual fund shares	59.9	69.1	91.0	113.9	117.5	111.4	111.0	98.8	85.9	91.6	76.3	13
14 Miscellaneous assets	3410.8	3628.7	4482.0	5023.6	5164.3	5231.1	5301.9	5421.8	5447.6	5493.0	5440.4	14
15 U.S. direct investment abroad (1)	863.2	932.5	1048.4	1160.4	1194.5	1220.3	1252.3	1247.2	1284.2	1316.5	1339.5	15
16 Insurance receivables	186.2	188.1	189.8	190.8	191.1	192.5	193.3	190.4	191.3	193.9	203.0	16
17 Equity in GSEs	1.6	0.5	-0.2	-0.8	-0.8	-1.2	-1.1	-0.8	-6.5	-4.2	-10.8	17
18 Investment in finance company subs.	27.3	23.5	17.1	43.9	53.6	47.5	50.0	51.3	48.6	46.7	45.4	18
19 Other	2332.6	2484.1	3226.9	3629.3	3725.8	3771.9	3807.5	3933.7	3930.0	3940.1	3863.3	19
<b>20 Total liabilities</b>	<b>6378.6</b>	<b>6628.8</b>	<b>7457.6</b>	<b>8153.4</b>	<b>8348.1</b>	<b>8507.9</b>	<b>8698.9</b>	<b>8820.5</b>	<b>8936.6</b>	<b>8976.9</b>	<b>9011.2</b>	<b>20</b>
21 Credit market instruments	3093.0	3383.9	3790.2	4265.3	4415.3	4562.2	4618.0	4695.9	4785.7	4881.5	4922.8	21
22 Commercial paper	156.4	168.6	193.0	230.3	260.8	296.8	307.0	278.4	253.2	223.3	201.3	22
23 Municipal securities (2)	137.9	142.0	147.8	152.8	153.3	153.4	153.9	154.2	154.7	155.6	156.2	23
24 Corporate bonds (1)	1460.4	1610.9	1829.6	2059.5	2106.0	2144.5	2186.7	2230.6	2330.8	2437.8	2484.7	24
25 Bank loans n.e.c.	642.1	692.7	774.5	847.5	868.3	902.5	909.0	921.8	923.2	898.7	886.5	25
26 Other loans and advances	467.9	507.7	562.0	596.5	632.2	653.7	639.9	669.9	670.6	688.8	693.2	26
27 Savings institutions	7.9	9.4	12.1	15.3	16.7	17.7	19.0	19.7	20.7	21.9	21.8	27
28 Finance companies	274.2	273.7	306.8	355.6	380.5	397.7	398.7	412.6	413.2	433.7	406.0	28
29 Federal government	8.7	8.4	8.3	8.0	7.9	7.7	7.6	7.6	7.6	7.3	7.7	29
30 Acceptance liabilities to banks	13.4	10.8	6.6	4.4	4.9	4.9	4.6	4.3	6.6	5.8	4.3	30
31 Rest of the world	126.0	143.3	142.3	119.5	120.8	124.8	112.4	117.3	114.9	118.9	136.2	31
32 ABS issuers	37.7	62.1	85.9	93.6	101.5	100.9	97.6	108.4	107.6	101.3	117.2	32
33 Mortgages	228.4	262.1	283.4	378.8	394.7	411.4	421.4	441.1	453.3	477.3	501.0	33
34 Trade payables	927.0	992.1	1049.7	1194.1	1197.6	1220.3	1261.2	1295.7	1261.0	1221.2	1215.2	34
35 Taxes payable	49.9	59.2	64.1	71.0	82.8	80.2	80.1	77.9	84.5	81.0	109.0	35
36 Miscellaneous liabilities	2308.7	2193.6	2553.7	2622.9	2652.5	2645.1	2739.5	2751.0	2805.3	2793.3	2764.2	36
37 Foreign direct investment in U.S.	698.4	749.6	804.6	945.5	960.8	1045.5	1101.3	1112.3	1156.1	1180.2	1184.6	37
38 Pension fund contributions payable	86.4	93.5	95.4	96.4	96.7	96.9	97.2	97.4	97.7	97.9	98.2	38
39 Other	1523.9	1350.5	1653.6	1581.0	1595.0	1502.7	1541.1	1541.2	1551.5	1515.1	1481.4	39
Memo:												
40 Trade receivables net of payables	346.1	374.5	403.2	372.2	441.4	469.5	467.3	380.2	419.3	432.1	418.8	40
41 Market value of equities	7644.4	9774.6	11606.7	15117.0	15727.7	14938.5	14458.4	12740.8	10989.6	11691.2	9681.6	41
42 Securities and mortgages	1826.6	2014.9	2260.8	2591.1	2654.0	2709.2	2762.0	2825.9	2938.8	3070.7	3141.9	42
43 Loans and short-term paper	1266.4	1369.0	1529.4	1674.3	1761.3	1853.0	1855.9	1870.0	1847.0	1810.8	1780.9	43
44 Total short-term liabilities (3)	2243.3	2420.3	2643.2	2939.4	3041.7	3153.5	3197.3	3243.6	3192.5	3112.9	3105.1	44
45 Total liquid assets (4)	641.7	654.3	739.1	833.7	808.2	844.6	901.2	895.8	856.0	884.1	874.5	45
<i>Analytical measures (percent)</i>												
46 Long-term debt/credit market debt	59.1	59.5	59.6	60.7	60.1	59.4	59.8	60.2	61.4	62.9	63.8	46
47 Short-term debt/credit market debt	40.9	40.5	40.4	39.3	39.9	40.6	40.2	39.8	38.6	37.1	36.2	47
48 Liquid assets/short-term liabilities	28.6	27.0	28.0	28.4	26.6	26.8	28.2	27.6	26.8	28.4	28.2	48

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 9, plus line 13.

**L.103 Nonfarm Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>641.3</b>	<b>772.4</b>	<b>1101.8</b>	<b>1264.3</b>	<b>1295.3</b>	<b>1341.5</b>	<b>1367.0</b>	<b>1393.6</b>	<b>1422.4</b>	<b>1450.2</b>	<b>1471.4</b>	<b>1</b>
2 Checkable deposits and currency	124.0	146.2	178.3	203.3	209.6	220.4	224.4	228.3	233.3	238.5	243.3	2
3 Time and savings deposits	75.0	85.7	94.8	104.8	105.8	107.7	108.0	108.8	110.1	111.4	112.8	3
4 Money market fund shares	19.2	22.9	32.6	42.6	43.1	43.2	47.2	52.6	59.6	66.6	68.8	4
5 Treasury securities	26.7	30.8	37.0	33.9	31.3	27.6	25.9	23.7	20.9	18.2	14.8	5
6 Municipal securities	2.6	3.2	1.5	3.5	3.5	3.6	3.6	3.7	3.7	3.8	3.8	6
7 Mortgages	20.4	18.7	30.7	40.7	42.7	46.5	47.0	48.6	50.1	51.5	53.2	7
8 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Trade receivables	169.8	204.9	245.6	291.4	301.6	321.2	325.5	332.2	337.2	340.7	344.0	9
10 Miscellaneous assets	203.5	259.9	481.4	544.1	557.7	571.2	585.3	595.7	607.5	619.5	630.7	10
11 Insurance receivables	44.8	45.2	45.6	45.9	46.0	46.3	46.5	45.8	46.0	46.6	48.3	11
12 Equity investment in GSEs (1)	1.7	1.7	1.6	1.6	1.7	1.6	1.6	1.6	1.6	1.5	1.5	12
13 Other	157.1	213.0	434.2	496.6	510.0	523.3	537.2	548.3	559.9	571.3	580.8	13
<b>14 Total liabilities</b>	<b>1534.1</b>	<b>1722.9</b>	<b>2010.2</b>	<b>2255.3</b>	<b>2309.5</b>	<b>2378.1</b>	<b>2424.3</b>	<b>2477.1</b>	<b>2520.6</b>	<b>2565.6</b>	<b>2601.3</b>	<b>14</b>
15 Credit market instruments	1129.3	1224.0	1363.7	1519.1	1553.1	1599.1	1630.3	1664.8	1695.5	1727.9	1753.9	15
16 Bank loans n.e.c.	193.6	237.3	256.3	274.2	278.7	287.1	288.9	292.0	292.2	287.2	283.5	16
17 Other loans and advances	92.5	95.8	108.9	116.7	119.9	123.7	125.4	127.8	128.2	132.6	128.9	17
18 Mortgages	843.2	890.9	998.6	1128.3	1154.5	1188.3	1215.9	1245.0	1275.1	1308.2	1341.4	18
19 Trade payables	116.8	147.8	170.9	196.4	202.9	211.2	214.8	218.8	222.0	224.8	227.2	19
20 Taxes payable	42.5	49.8	60.5	68.8	71.0	73.7	74.9	76.3	77.3	78.1	78.7	20
21 Miscellaneous liabilities	245.5	301.3	415.1	471.0	482.5	494.1	504.3	517.2	525.9	534.8	541.5	21

(1) Equity in the Farm Credit System.

**L.104 Farm Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>61.1</b>	<b>61.7</b>	<b>64.2</b>	<b>63.6</b>	<b>63.4</b>	<b>63.6</b>	<b>63.7</b>	<b>62.9</b>	<b>62.9</b>	<b>63.5</b>	<b>64.0</b>	<b>1</b>
2 Checkable deposits and currency	16.7	16.9	18.8	18.0	17.8	17.6	17.5	17.4	17.2	17.1	17.0	2
3 Miscellaneous assets	44.4	44.8	45.4	45.6	45.6	46.0	46.2	45.5	45.6	46.3	47.0	3
4 Insurance receivables	42.9	43.3	43.7	43.9	44.0	44.4	44.5	43.9	44.1	44.7	45.3	4
5 Equity investment in GSEs (2)	1.5	1.5	1.7	1.6	1.5	1.6	1.6	1.6	1.6	1.7	1.7	5
<b>6 Total liabilities</b>	<b>167.1</b>	<b>174.7</b>	<b>183.5</b>	<b>189.4</b>	<b>189.8</b>	<b>197.0</b>	<b>198.8</b>	<b>201.1</b>	<b>199.7</b>	<b>206.4</b>	<b>206.8</b>	<b>6</b>
7 Credit market instruments	149.7	155.9	163.9	169.4	170.7	176.2	177.9	180.2	179.7	185.2	185.8	7
8 Bank loans n.e.c.	40.4	43.9	45.1	44.2	42.4	45.9	46.2	46.9	45.1	47.8	47.1	8
9 Other loans and advances	22.4	21.9	22.2	22.8	24.0	23.5	23.4	24.5	24.6	24.3	24.0	9
10 Mortgages	86.9	90.0	96.6	102.3	104.2	106.8	108.3	108.8	109.9	113.1	114.6	10
11 Trade payables	17.4	18.8	19.6	20.0	19.2	20.8	20.9	20.9	20.1	21.3	21.0	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.



**L.105 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>1007.9</b>	<b>1033.3</b>	<b>1180.3</b>	<b>1267.8</b>	<b>1278.6</b>	<b>1297.9</b>	<b>1305.8</b>	<b>1321.0</b>	<b>1337.5</b>	<b>1357.4</b>	<b>1361.5</b>	<b>1</b>
2 Checkable deposits and currency	27.8	32.2	28.3	32.1	27.2	27.0	25.7	33.2	30.2	30.2	28.8	2
3 Time and savings deposits	72.6	78.4	91.1	102.1	98.9	100.7	103.4	111.5	109.9	107.1	107.4	3
4 Security RPs	147.8	151.4	158.5	163.5	176.4	174.0	177.0	173.3	178.0	182.3	192.5	4
5 Credit market instruments	604.8	605.0	739.4	782.8	782.9	795.8	788.7	792.0	792.4	789.1	778.3	5
6 Open market paper	59.7	74.0	102.0	103.9	105.6	110.0	109.0	111.5	112.5	108.2	113.2	6
7 U.S. government securities	373.2	354.8	448.3	474.3	470.5	476.4	467.9	467.2	461.9	460.2	439.4	7
8 Treasury	257.0	239.3	269.3	266.8	257.2	256.4	241.9	236.2	224.0	216.5	188.9	8
9 Agency	116.2	115.4	179.0	207.5	213.3	220.0	226.0	231.0	237.9	243.6	250.5	9
10 Municipal securities	4.6	3.9	2.5	1.0	0.6	1.0	1.8	1.6	2.1	2.0	2.1	10
11 Corporate and foreign bonds	49.7	51.0	61.2	73.8	75.3	76.5	76.9	77.5	80.4	82.2	85.9	11
12 Mortgages	117.6	121.3	125.4	129.8	130.9	132.0	133.1	134.3	135.4	136.6	137.8	12
13 Corporate equities	46.8	79.0	102.0	115.0	113.2	115.0	117.6	115.1	108.6	118.6	108.8	13
14 Mutual fund shares	41.0	33.6	21.3	25.6	22.9	24.3	25.4	26.4	28.8	30.7	30.5	14
15 Taxes receivable	26.1	26.9	28.1	33.5	35.5	39.0	42.9	45.6	49.1	50.8	51.4	15
16 Miscellaneous assets	41.0	27.0	11.5	13.1	21.5	21.9	25.0	24.1	40.5	48.6	63.8	16
<b>17 Total liabilities</b>	<b>1581.0</b>	<b>1668.5</b>	<b>1779.3</b>	<b>1860.7</b>	<b>1874.1</b>	<b>1888.9</b>	<b>1892.6</b>	<b>1915.2</b>	<b>1949.6</b>	<b>1986.2</b>	<b>1995.4</b>	<b>17</b>
18 Credit market instruments	1063.4	1119.5	1199.8	1252.1	1257.3	1265.7	1263.1	1279.3	1307.5	1337.8	1340.6	18
19 Municipal securities	1053.3	1110.6	1189.7	1242.4	1247.9	1256.7	1254.5	1270.6	1298.7	1328.9	1331.7	19
20 Short-term	39.1	47.5	41.2	44.8	46.4	45.2	43.5	47.9	53.7	55.7	64.9	20
21 Other	1014.1	1063.1	1148.5	1197.6	1201.5	1211.6	1211.0	1222.7	1244.9	1273.3	1266.8	21
22 U.S. government loans	10.1	8.9	10.1	9.7	9.3	8.9	8.6	8.7	8.8	8.9	8.9	22
23 Trade payables	517.6	549.0	579.5	608.6	616.9	623.2	629.6	635.9	642.1	648.4	654.8	23

(1) Data for employee retirement funds are shown in table L.120.

**L.106 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>440.7</b>	<b>437.9</b>	<b>442.9</b>	<b>557.4</b>	<b>537.6</b>	<b>532.4</b>	<b>538.3</b>	<b>506.5</b>	<b>537.2</b>	<b>540.0</b>	<b>561.7</b>	<b>1</b>
2 Gold, SDRs, and official foreign exchange	44.9	42.0	51.0	44.4	41.3	41.0	39.7	41.0	38.7	39.5	44.6	2
3 Checkable deposits and currency	38.3	41.6	23.2	87.9	51.2	60.6	55.7	24.3	30.7	48.9	50.6	3
4 Time and savings deposits	2.4	3.4	4.7	5.4	5.5	5.7	6.2	6.3	8.4	9.9	11.7	4
5 Credit market instruments	200.2	205.4	219.1	258.0	259.6	261.6	262.7	265.4	266.6	267.6	267.8	5
6 Agency securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Mortgages	50.3	45.7	44.9	77.7	76.8	76.8	76.5	76.9	76.3	76.2	75.3	7
8 Other loans and advances	149.9	159.7	174.2	180.3	182.8	184.7	186.2	188.6	190.3	191.4	192.5	8
9 Trade receivables	24.0	20.8	22.3	22.9	25.4	26.9	27.7	28.1	31.7	33.9	33.4	9
10 Taxes receivable	20.7	20.0	21.4	38.5	55.9	37.9	47.4	42.4	62.3	39.9	51.4	10
11 Miscellaneous assets	110.2	104.8	101.2	100.3	98.7	98.7	98.8	98.9	98.8	100.4	102.1	11
<b>12 Total liabilities</b>	<b>4491.3</b>	<b>4546.9</b>	<b>4529.4</b>	<b>4499.3</b>	<b>4463.0</b>	<b>4283.5</b>	<b>4244.8</b>	<b>4225.2</b>	<b>4255.1</b>	<b>4108.1</b>	<b>4187.0</b>	<b>12</b>
13 SDR certificates	9.7	9.2	9.2	6.2	6.2	4.2	3.2	2.2	2.2	2.2	2.2	13
14 Treasury currency	18.9	19.3	19.9	20.9	21.4	22.1	23.2	23.2	22.9	23.2	23.2	14
15 Credit market instruments	3781.8	3804.9	3752.2	3681.0	3653.5	3464.0	3410.2	3385.2	3408.8	3251.4	3320.1	15
16 Savings bonds	187.0	186.5	186.6	186.4	185.3	184.6	184.3	184.8	184.8	185.5	186.4	16
17 Other Treasury securities	3568.1	3591.8	3537.1	3466.3	3440.5	3251.1	3198.2	3173.1	3197.3	3038.9	3106.7	17
18 Budget agency securities	26.6	26.5	28.5	28.3	27.8	28.2	27.6	27.3	26.8	27.0	27.0	18
19 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Trade payables	81.8	72.9	64.9	65.6	67.0	67.5	68.4	66.9	64.8	62.9	59.7	20
21 Insurance and pension reserves	591.9	634.0	676.5	719.0	708.2	719.2	733.3	741.3	749.8	762.1	775.4	21
22 Miscellaneous liabilities	7.3	6.6	6.7	6.6	6.6	6.5	6.6	6.4	6.5	6.4	6.4	22

**L.107 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>4202.8</b>	<b>4925.7</b>	<b>5672.2</b>	<b>6400.8</b>	<b>6634.5</b>	<b>6867.8</b>	<b>7069.1</b>	<b>7368.9</b>	<b>7614.9</b>	<b>7769.4</b>	<b>7812.0</b>	<b>1</b>
2 Net interbank assets	177.3	173.0	145.9	139.4	130.2	166.2	138.0	127.9	99.4	102.1	109.4	2
3 U.S. checkable deposits and currency	213.7	243.6	258.4	298.3	277.8	280.3	282.3	290.1	292.9	294.7	304.3	3
4 U.S. time deposits	60.6	73.6	86.6	101.6	99.2	99.6	98.0	107.2	97.2	97.8	95.9	4
5 Security RPs	70.9	90.8	72.0	86.8	76.0	88.1	93.3	91.9	116.2	119.5	110.5	5
6 Credit market instruments	1926.6	2257.3	2539.8	2676.2	2760.7	2809.9	2861.7	3004.6	3113.0	3200.4	3293.2	6
7 Open market paper	57.9	77.8	115.3	102.3	100.0	98.2	94.6	111.0	110.0	113.2	110.7	7
8 U.S. government securities	1289.5	1498.5	1622.2	1633.6	1674.5	1679.3	1700.7	1772.4	1814.2	1824.5	1864.9	8
9 Official holdings	610.5	614.5	620.3	628.9	653.2	659.6	664.8	676.9	679.4	668.6	685.5	9
10 Treasury	590.7	589.8	589.0	578.2	594.4	590.4	581.4	582.3	581.3	560.5	577.6	10
11 Agency	19.8	24.7	31.3	50.7	58.8	69.1	83.4	94.6	98.1	108.1	107.9	11
12 Private holdings	679.0	884.0	1001.9	1004.6	1021.3	1019.8	1035.8	1095.5	1134.8	1155.9	1179.5	12
13 Treasury	502.6	662.2	729.7	660.7	651.3	630.8	618.3	639.7	640.3	632.1	622.6	13
14 Agency	176.5	221.8	272.2	344.0	370.0	389.0	417.6	455.8	494.4	523.8	556.9	14
15 U.S. corporate bonds (1)	453.2	537.8	660.0	820.8	865.4	907.6	954.0	1003.9	1073.9	1143.8	1181.2	15
16 Loans to U.S. corporate business	126.0	143.3	142.3	119.5	120.8	124.8	112.4	117.3	114.9	118.9	136.2	16
17 U.S. corporate equities	656.8	919.5	1175.1	1537.8	1598.2	1620.4	1724.9	1748.3	1626.5	1732.2	1524.4	17
18 Trade receivables	57.1	60.3	51.7	46.8	46.4	47.4	49.6	52.5	54.1	53.0	51.2	18
19 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous assets	1039.9	1107.7	1342.6	1513.9	1646.0	1755.9	1821.4	1946.4	2215.6	2169.8	2323.1	20
21 Foreign direct investment in U.S. (2)	745.6	823.1	912.2	1094.4	1131.4	1221.9	1299.2	1369.5	1422.4	1490.0	1514.9	21
22 Other	294.3	284.5	430.5	419.5	514.7	534.0	522.2	576.9	793.3	679.8	808.2	22
<b>23 Total liabilities</b>	<b>2316.8</b>	<b>2561.4</b>	<b>2788.9</b>	<b>3073.8</b>	<b>3221.7</b>	<b>3368.3</b>	<b>3622.2</b>	<b>3499.3</b>	<b>3914.9</b>	<b>3930.0</b>	<b>4319.5</b>	<b>23</b>
24 U.S. official foreign exchange and net IMF position	53.7	48.9	60.1	50.1	46.6	46.0	44.9	46.1	42.8	43.4	49.0	24
25 U.S. private deposits	521.7	618.5	642.3	703.6	781.9	782.8	772.6	824.5	883.4	846.8	850.6	25
26 Credit market instruments	542.2	608.0	651.5	679.6	707.9	702.5	731.0	746.7	743.4	727.8	698.5	26
27 Commercial paper	67.5	65.1	72.9	89.2	101.6	101.2	109.8	120.9	112.8	110.1	106.3	27
28 Bonds	366.3	427.7	462.6	479.4	491.3	484.5	502.4	504.6	508.9	504.9	479.6	28
29 Bank loans n.e.c.	43.7	52.1	58.9	59.4	63.3	64.7	67.7	70.7	73.9	66.2	67.3	29
30 Official	2.9	2.1	2.8	3.0	2.8	3.1	3.6	3.5	3.6	3.3	4.2	30
31 Banks	14.3	13.8	13.1	10.0	11.4	12.0	12.6	13.2	16.2	9.2	9.4	31
32 Other	26.5	36.3	43.0	46.5	49.1	49.5	51.5	54.0	54.1	53.7	53.7	32
33 U.S. government loans	54.8	53.3	52.4	47.8	47.9	48.0	47.4	47.3	46.9	45.8	44.7	33
34 Acceptance liabilities to banks	9.9	9.7	4.7	3.9	3.8	4.1	3.8	3.1	0.8	0.8	0.6	34
35 Trade payables	43.6	48.7	46.3	50.6	50.0	53.0	49.8	52.1	50.7	53.6	55.2	35
36 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	36
37 Miscellaneous liabilities	1155.6	1237.4	1388.8	1589.9	1635.3	1783.9	2023.9	1829.9	2194.7	2258.4	2666.2	37
38 U.S. equity in IBRD, etc.	29.2	30.8	32.4	33.9	34.2	34.6	34.9	35.4	35.9	37.7	39.5	38
39 U.S. government deposits	2.1	2.1	1.9	2.6	2.3	2.3	2.4	2.6	2.5	2.5	2.3	39
40 U.S. direct investment abroad (1,2)	986.5	1067.4	1196.8	1328.0	1368.9	1404.5	1448.1	1445.2	1489.2	1526.9	1552.5	40
41 Other	137.7	137.0	157.7	225.5	230.0	342.5	538.4	346.8	667.1	691.3	1071.9	41
Memo:												
42 Market value of foreign equities held by U.S. residents (3)	1002.9	1207.8	1476.2	2026.6	2057.4	2010.9	1854.0	1787.0	1574.0	1610.7	1368.4	42

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

**L.108 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>495.2</b>	<b>534.0</b>	<b>566.8</b>	<b>696.9</b>	<b>604.1</b>	<b>609.8</b>	<b>608.5</b>	<b>636.0</b>	<b>625.3</b>	<b>638.6</b>	<b>663.5</b>	<b>1</b>
2 Gold and foreign exchange	30.2	28.0	30.7	27.1	26.8	26.5	26.6	26.6	25.5	25.4	26.3	2
3 SDR certificates	9.7	9.2	9.2	6.2	6.2	4.2	3.2	2.2	2.2	2.2	2.2	3
4 Treasury currency	25.0	25.6	26.3	28.0	29.0	30.0	30.8	31.6	32.3	32.7	32.9	4
5 Federal Reserve float	4.3	0.7	1.6	-0.2	-0.2	-0.0	0.4	0.9	0.2	-0.4	-0.4	5
6 Fed. Res. loans to domestic banks	0.1	2.0	0.0	0.2	0.2	0.5	0.4	0.1	0.0	0.2	0.1	6
7 Security RPs	21.6	23.8	30.4	140.6	23.7	26.9	17.3	43.4	22.0	23.3	47.9	7
8 Credit market instruments	393.1	431.4	452.5	478.1	501.9	505.1	511.5	511.8	523.9	535.1	534.1	8
9 Acceptances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 U.S. government securities	393.1	431.4	452.5	478.1	501.9	505.1	511.5	511.8	523.9	535.1	534.1	10
11 Treasury	390.9	430.7	452.1	478.0	501.7	505.0	511.4	511.7	523.9	535.1	534.1	11
12 Agency	2.2	0.7	0.3	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0	12
13 Bank loans n.e.c.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Miscellaneous assets	11.2	13.2	16.1	16.8	16.5	16.6	18.3	19.3	19.3	20.2	20.5	14
<b>15 Total liabilities</b>	<b>490.7</b>	<b>528.8</b>	<b>560.9</b>	<b>690.5</b>	<b>596.1</b>	<b>605.7</b>	<b>604.7</b>	<b>629.2</b>	<b>618.8</b>	<b>631.3</b>	<b>655.9</b>	<b>15</b>
16 Depository institution reserves	24.5	30.8	26.3	24.0	18.2	18.5	17.6	19.0	17.8	18.6	24.9	16
17 Vault cash of commercial banks	45.2	45.0	42.1	66.5	35.2	37.0	34.5	44.4	36.0	37.2	36.6	17
18 Checkable deposits and currency	413.6	443.5	481.8	590.4	532.7	540.6	542.9	555.2	556.1	567.3	586.1	18
19 Due to federal government	8.0	5.7	6.2	28.5	4.5	6.3	8.6	5.6	6.1	7.6	10.2	19
20 Due to rest of the world	0.2	0.5	0.2	0.1	0.2	0.1	0.2	0.3	0.1	0.1	0.6	20
21 Currency outside banks	405.5	437.4	475.4	561.8	528.0	534.1	534.1	549.3	549.8	559.5	575.3	21
22 Miscellaneous liabilities	7.4	9.5	10.7	9.4	10.0	9.6	9.6	10.6	8.8	8.2	8.2	22
23 Federal Reserve Bank stock	4.6	5.4	6.0	6.4	6.7	6.9	6.9	7.0	7.0	7.1	7.3	23
24 Other	2.8	4.0	4.8	3.0	3.3	2.8	2.7	3.6	1.8	1.0	0.9	24

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

**L.109 Commercial Banking (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>4710.4</b>	<b>5174.6</b>	<b>5642.2</b>	<b>5989.3</b>	<b>6065.7</b>	<b>6228.3</b>	<b>6368.1</b>	<b>6487.8</b>	<b>6505.8</b>	<b>6574.0</b>	<b>6688.6</b>	<b>1</b>
2 Vault cash	45.2	45.0	42.1	66.5	35.2	37.0	34.5	44.4	36.0	37.2	36.6	2
3 Reserves at Federal Reserve	22.3	29.1	24.4	22.0	16.6	16.9	16.5	18.0	16.8	17.6	23.7	3
4 Checkable deposits and currency	1.4	1.4	2.0	2.2	1.9	2.1	1.4	1.7	1.9	1.7	2.5	4
5 Total bank credit	3794.5	4144.5	4483.3	4782.0	4882.5	5011.6	5105.9	5194.7	5223.4	5235.4	5280.4	5
6 U.S. government securities	757.5	841.2	876.6	925.0	931.5	920.8	912.8	903.1	887.6	872.8	914.3	6
7 Treasury	261.8	270.1	214.0	226.7	215.6	201.4	200.9	182.2	171.9	176.0	175.9	7
8 Agency	495.7	571.2	662.6	698.3	715.9	719.4	711.8	720.9	715.7	696.8	738.3	8
9 Municipal securities	94.2	96.7	104.8	110.7	111.9	112.3	113.4	114.0	112.7	116.2	117.9	9
10 Corporate and foreign bonds	112.3	143.1	181.1	219.9	214.1	219.0	253.5	277.5	290.5	325.8	337.9	10
11 Total loans	2821.1	3052.9	3304.8	3504.9	3602.1	3736.9	3801.9	3875.3	3909.0	3895.7	3889.0	11
12 Open market paper	6.5	2.7	1.1	1.4	1.4	1.4	1.3	1.5	0.6	0.0	0.0	12
13 Bank loans n.e.c.	1041.7	1169.8	1314.9	1383.8	1413.7	1464.6	1471.7	1497.9	1495.1	1459.5	1450.2	13
14 Mortgages	1145.4	1245.3	1337.0	1495.2	1546.5	1614.1	1648.1	1659.3	1688.1	1723.3	1736.1	14
15 Consumer credit	526.8	512.6	508.9	499.8	497.1	506.2	521.8	541.5	533.7	540.2	535.3	15
16 Security credit	100.8	122.5	142.9	124.8	143.4	150.6	159.0	175.2	191.6	172.7	167.4	16
17 Corporate equities	6.8	2.6	6.8	10.4	10.5	10.5	11.8	11.0	7.7	8.8	6.4	17
18 Mutual fund shares	2.6	8.1	9.2	11.1	12.4	12.2	12.5	13.8	15.9	16.0	15.0	18
19 Customers' liab. on acceptances (2)	23.4	20.6	11.3	8.2	8.7	9.0	8.4	7.5	7.4	6.6	4.8	19
20 Miscellaneous assets	823.7	934.0	1079.1	1108.3	1120.8	1151.7	1201.4	1221.5	1220.2	1275.5	1340.4	20
<b>21 Total liabilities</b>	<b>4547.4</b>	<b>5053.0</b>	<b>5519.3</b>	<b>5836.9</b>	<b>5932.5</b>	<b>6138.2</b>	<b>6253.0</b>	<b>6364.7</b>	<b>6418.6</b>	<b>6482.4</b>	<b>6643.6</b>	<b>21</b>
22 Net interbank liabilities	171.1	143.5	120.6	113.9	116.3	155.1	121.1	124.6	101.3	107.3	115.3	22
23 To monetary authority	4.4	2.8	1.7	-0.0	0.0	0.5	0.7	1.0	0.2	-0.2	-0.3	23
24 To domestic banks (3)	-10.6	-32.2	-27.0	-25.5	-13.9	-11.6	-17.6	-4.3	1.7	5.5	6.3	24
25 To foreign banks	177.3	173.0	145.9	139.4	130.2	166.2	138.0	127.9	99.4	102.1	109.4	25
26 Checkable deposits	676.3	656.4	623.0	626.2	574.9	574.0	537.0	541.0	495.3	503.4	507.7	26
27 Federal government	28.7	27.8	13.2	49.6	37.5	48.7	39.3	16.4	2.2	1.2	1.9	27
28 Rest of the world	26.9	31.7	30.2	43.6	29.9	31.4	32.6	34.1	34.8	33.8	34.7	28
29 Private domestic	620.7	597.0	579.7	533.1	507.4	493.9	465.1	490.5	458.4	468.4	471.1	29
30 Small time and savings deposits	1613.2	1761.5	1945.2	2016.5	2077.5	2100.3	2156.2	2229.8	2311.6	2342.3	2395.4	30
31 Large time deposits	493.1	601.0	673.3	792.3	816.4	833.6	864.5	887.2	900.0	901.3	890.7	31
32 Federal funds and security RPs (net)	463.2	552.2	639.2	749.8	777.6	827.4	827.5	813.4	838.7	822.7	812.1	32
33 Credit market instruments	263.6	309.2	382.1	449.3	463.6	494.7	502.0	509.3	540.3	543.7	556.8	33
34 Open market paper	55.7	58.5	56.9	63.1	59.7	61.7	62.9	63.6	71.2	69.4	67.5	34
35 Corporate bonds	168.9	192.6	220.2	240.6	248.9	258.4	266.6	273.2	293.1	295.3	303.2	35
36 Other loans and advances	39.0	58.1	104.9	145.6	155.0	174.6	172.6	172.4	176.1	179.0	186.1	36
37 Taxes payable	4.0	5.4	7.1	9.0	9.5	10.0	10.6	11.1	11.7	12.3	12.9	37
38 Miscellaneous liabilities	863.0	1023.7	1128.7	1079.9	1096.8	1143.2	1234.1	1248.4	1219.7	1249.4	1352.7	38
Memo:												
39 Credit market funds advanced (4)	3707.7	4031.9	4335.7	4643.9	4725.0	4847.4	4931.0	5002.3	5015.7	5044.4	5096.5	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

**L.110 U.S.-Chartered Commercial Banks**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>3444.5</b>	<b>3742.2</b>	<b>4094.2</b>	<b>4433.0</b>	<b>4507.6</b>	<b>4627.6</b>	<b>4700.2</b>	<b>4772.9</b>	<b>4788.5</b>	<b>4830.2</b>	<b>4915.8</b>	<b>1</b>
2 Vault cash and reserves at Federal Reserve	66.3	71.2	65.5	87.1	51.4	53.3	50.6	62.0	52.3	54.4	59.7	2
3 Total bank credit	3231.5	3512.2	3844.4	4161.3	4263.5	4381.3	4453.3	4512.3	4524.1	4566.4	4618.8	3
4 U.S. government securities	609.7	664.0	703.5	730.9	752.2	747.1	729.3	714.2	690.8	691.6	722.4	4
5 Treasury	173.0	166.8	124.7	122.8	125.3	116.4	108.6	87.9	72.2	69.9	65.3	5
6 Agency	436.7	497.2	578.8	608.1	626.9	630.7	620.7	626.3	618.6	621.7	657.1	6
7 Mortgage pool securities	216.6	247.7	301.4	283.6	289.8	289.9	283.5	297.8	308.2	323.5	346.0	7
8 Agency-issued CMOs	89.5	107.0	115.9	120.8	120.4	119.2	108.8	111.0	114.7	116.4	133.6	8
9 Other agency securities	130.7	142.4	161.5	203.7	216.8	221.6	228.5	217.6	195.7	181.8	177.6	9
10 Municipal securities	93.7	96.1	104.4	110.1	111.2	111.7	112.7	113.3	112.3	115.9	117.6	10
11 Corporate and foreign bonds	64.8	85.8	118.2	161.5	156.2	162.6	195.7	214.0	229.7	242.1	258.7	11
12 Private mortgage pool securities	4.2	3.0	3.9	4.8	3.5	2.5	3.4	4.1	7.9	8.6	8.0	12
13 Privately issued CMOs	21.8	22.5	42.8	48.5	46.1	47.0	51.0	56.5	57.5	64.0	53.9	13
14 Other bonds	38.9	60.4	71.5	108.2	106.6	113.2	141.3	153.4	164.3	169.5	196.9	14
15 Total loans	2453.9	2655.6	2902.4	3137.3	3221.1	3337.1	3391.2	3446.0	3467.8	3492.0	3498.7	15
16 Open market paper	4.2	2.3	0.8	0.7	0.7	0.6	0.6	0.9	0.0	0.0	0.0	16
17 Bank loans n.e.c.	759.8	867.9	1012.2	1104.4	1131.9	1178.7	1186.5	1202.6	1197.5	1179.3	1170.7	17
18 Mortgages	1102.9	1208.4	1304.2	1464.8	1515.0	1581.1	1614.7	1626.3	1654.4	1688.8	1700.3	18
19 Consumer credit	526.8	512.6	508.9	499.8	497.1	506.2	521.8	541.5	533.7	540.2	535.3	19
20 Security credit	60.2	64.4	76.3	67.6	76.5	70.5	67.5	74.7	82.2	83.7	92.6	20
21 Corporate equities	6.8	2.6	6.8	10.4	10.5	10.5	11.8	11.0	7.7	8.8	6.4	21
22 Mutual fund shares	2.6	8.1	9.2	11.1	12.4	12.2	12.5	13.8	15.9	16.0	15.0	22
23 Customers' liab. on acceptances (1)	13.9	13.7	9.1	6.6	7.1	7.3	6.8	5.9	6.0	5.3	3.9	23
24 Miscellaneous assets	132.8	145.2	175.2	177.9	185.7	185.8	189.6	192.8	206.1	204.1	233.4	24
<b>25 Total liabilities</b>	<b>3598.7</b>	<b>3959.7</b>	<b>4366.8</b>	<b>4684.0</b>	<b>4789.8</b>	<b>4958.9</b>	<b>5023.0</b>	<b>5107.0</b>	<b>5181.0</b>	<b>5227.7</b>	<b>5376.3</b>	<b>25</b>
26 Net interbank liabilities	0.4	2.9	25.1	55.7	57.1	103.0	87.9	77.8	113.2	126.3	109.2	26
27 Federal Reserve float	4.3	0.7	1.6	-0.2	-0.2	-0.0	0.4	0.9	0.2	-0.4	-0.4	27
28 Borrowing from Federal Reserve banks	0.1	2.0	0.0	0.2	0.2	0.5	0.4	0.1	0.0	0.2	0.1	28
29 To domestic banks	-41.8	-50.2	-51.0	-65.1	-65.0	-66.2	-65.1	-73.8	-21.0	-24.6	-16.1	29
30 To foreign banks	37.8	50.4	74.4	120.8	122.1	168.7	152.3	150.6	134.1	151.2	125.6	30
31 Checkable deposits	661.4	640.3	605.9	608.6	558.4	556.5	520.8	523.8	478.7	486.1	490.2	31
32 Federal government	28.7	27.8	13.2	49.6	37.5	48.7	39.3	16.4	2.2	1.2	1.9	32
33 Rest of the world	21.6	26.0	24.8	37.6	24.4	25.3	27.5	28.4	29.3	30.9	31.9	33
34 Private domestic	611.1	586.5	567.9	521.5	496.5	482.5	454.0	479.0	447.2	454.0	456.3	34
35 Small time and savings deposits	1594.2	1738.0	1924.4	1996.8	2058.0	2079.7	2136.2	2207.2	2290.4	2314.1	2370.9	35
36 Large time deposits	306.1	369.3	404.1	465.6	480.4	511.4	530.0	553.5	548.8	551.3	549.0	36
37 Federal funds and security RPs (net)	408.2	471.7	538.5	667.3	693.7	721.3	705.5	680.1	698.5	705.6	706.2	37
38 Acceptance liabilities	14.0	13.7	9.1	6.6	7.0	7.2	6.8	6.0	6.0	5.4	4.1	38
39 Corporate bonds	50.9	61.6	72.1	75.8	78.3	81.6	83.9	86.4	89.9	89.0	91.8	39
40 Other loans and advances	39.0	58.1	104.9	145.6	155.0	174.6	172.6	172.4	176.1	179.0	186.1	40
41 Taxes payable	4.0	5.4	7.1	9.0	9.5	10.0	10.6	11.1	11.7	12.3	12.9	41
42 Miscellaneous liabilities	520.6	598.7	675.5	653.0	692.5	713.6	768.7	788.7	767.6	758.6	856.0	42
43 Investment by bank holding companies	372.9	413.6	469.0	471.9	492.1	501.0	514.8	525.4	541.8	552.2	577.8	43
44 Other	147.7	185.1	206.6	181.2	200.4	212.6	253.9	263.3	225.8	206.4	278.2	44
Memo:												
45 Credit market funds advanced (2)	3175.8	3450.7	3761.2	4078.9	4171.3	4295.4	4368.2	4418.7	4424.4	4463.2	4508.8	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

**L.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>714.8</b>	<b>811.3</b>	<b>806.5</b>	<b>756.1</b>	<b>720.1</b>	<b>743.2</b>	<b>769.9</b>	<b>785.9</b>	<b>757.9</b>	<b>759.2</b>	<b>754.7</b>	<b>1</b>
2 Reserves at Federal Reserve	1.1	2.9	1.0	1.4	0.5	0.6	0.4	0.5	0.6	0.5	0.6	2
3 Total bank credit	507.0	567.2	568.6	539.7	547.2	556.4	577.3	607.0	622.9	591.9	583.9	3
4 U.S. government securities	130.4	157.3	151.8	163.6	157.4	151.1	159.1	163.6	173.1	157.9	167.8	4
5 Treasury	80.7	95.1	84.8	92.3	86.9	81.6	89.0	91.7	97.8	104.3	108.4	5
6 Agency	49.7	62.2	67.0	71.3	70.5	69.5	70.1	71.9	75.3	53.5	59.4	6
7 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Corporate and foreign bonds	36.6	41.3	47.1	42.0	43.0	43.0	43.7	49.6	45.9	69.4	64.9	8
9 Total loans	339.9	368.6	369.7	334.1	346.8	362.3	374.5	393.8	403.9	364.6	351.1	9
10 Open market paper	2.3	0.4	0.3	0.6	0.8	0.8	0.7	0.6	0.6	0.0	0.0	10
11 Bank loans n.e.c.	264.8	284.0	282.2	259.9	262.2	263.9	265.1	275.7	276.8	259.0	258.3	11
12 Mortgages	32.2	26.1	20.6	16.4	17.0	17.5	17.3	17.1	17.1	16.7	17.9	12
13 Security credit	40.6	58.0	66.6	57.2	66.8	80.1	91.5	100.5	109.4	88.9	74.9	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Customers' liab. on acceptances (2)	9.4	6.9	2.2	1.6	1.6	1.7	1.6	1.6	1.5	1.2	0.9	15
16 Miscellaneous assets	197.2	234.3	234.6	213.3	170.7	184.4	190.5	176.8	133.0	165.6	169.4	16
<b>17 Total liabilities</b>	<b>731.9</b>	<b>830.8</b>	<b>828.7</b>	<b>781.5</b>	<b>746.3</b>	<b>770.3</b>	<b>797.9</b>	<b>814.9</b>	<b>787.8</b>	<b>790.1</b>	<b>786.7</b>	<b>17</b>
18 Net interbank liabilities	178.6	148.2	92.8	51.6	21.3	14.9	2.5	10.1	-19.8	-14.3	3.9	18
19 To foreign banks	162.1	144.4	92.7	44.2	13.1	4.5	-4.3	-14.4	-37.4	-54.9	-31.1	19
20 To domestic banks	16.5	3.8	0.1	7.4	8.1	10.4	6.8	24.4	17.5	40.6	35.0	20
21 Checkable deposits	8.0	8.8	8.6	9.1	8.3	9.3	8.1	8.8	8.2	8.2	8.8	21
22 Small time and savings deposits	8.7	13.1	9.5	7.5	7.2	7.7	6.5	9.0	7.7	13.5	9.3	22
23 Large time deposits	176.6	221.3	257.8	314.5	323.7	309.3	321.0	320.1	337.8	335.2	326.5	23
24 Federal funds and security RPs (net)	55.1	80.7	100.4	82.1	83.2	104.9	120.9	134.5	139.6	116.3	105.0	24
25 Acceptance liabilities	9.6	7.2	2.4	2.0	2.0	2.0	1.9	2.0	1.8	1.4	1.0	25
26 Miscellaneous liabilities	295.2	351.5	357.2	314.7	300.7	322.2	337.0	330.5	312.6	329.7	332.1	26
27 Foreign direct investment in U.S.	30.3	38.8	44.2	63.3	68.4	68.9	69.7	72.9	73.2	77.1	79.2	27
28 Due to affiliates	64.5	78.8	90.6	93.0	114.6	114.5	119.9	138.7	142.3	137.3	113.5	28
29 Other	200.5	233.9	222.4	158.4	117.7	138.8	147.4	119.0	97.1	115.4	139.3	29
Memo:												
30 Credit market funds advanced (3)	475.8	516.1	504.2	484.1	482.0	478.1	487.5	508.1	515.0	504.2	509.9	30

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

**L.112 Bank Holding Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>510.8</b>	<b>575.3</b>	<b>685.9</b>	<b>741.0</b>	<b>778.1</b>	<b>795.7</b>	<b>833.4</b>	<b>865.7</b>	<b>896.4</b>	<b>916.2</b>	<b>950.8</b>	<b>1</b>
2 Credit market instruments	22.0	27.4	26.5	32.7	22.1	23.0	21.3	20.5	22.3	21.6	21.3	2
3 U.S. government securities	9.0	9.5	7.5	14.1	5.7	6.0	6.2	5.6	6.2	6.0	5.8	3
4 Treasury issues	4.0	4.0	0.9	8.8	0.9	1.1	1.1	0.8	0.8	0.9	0.8	4
5 Agency	4.9	5.5	6.6	5.4	4.7	5.0	5.1	4.8	5.4	5.1	5.0	5
6 Corporate and foreign bonds	10.5	15.5	14.8	15.9	14.6	12.9	13.3	13.2	13.4	12.9	12.8	6
7 Bank loans n.e.c.	2.5	2.4	4.1	2.6	1.9	4.0	1.8	1.6	2.7	2.7	2.6	7
8 Miscellaneous assets	488.9	547.9	659.5	708.4	756.0	772.7	812.1	845.2	874.1	894.6	929.5	8
9 Investment in bank subsidiaries	372.9	413.6	469.0	471.9	492.1	501.0	514.8	525.4	541.8	552.2	577.8	9
10 Investment in nonbank subsidiaries	64.9	89.9	134.0	151.2	184.4	184.9	198.9	213.5	227.3	237.0	240.7	10
11 Other	51.1	44.4	56.5	85.4	79.6	86.8	98.4	106.3	105.0	105.5	111.1	11
<b>12 Total liabilities</b>	<b>178.3</b>	<b>218.8</b>	<b>270.6</b>	<b>314.5</b>	<b>338.9</b>	<b>349.7</b>	<b>370.0</b>	<b>382.5</b>	<b>390.0</b>	<b>399.6</b>	<b>417.1</b>	<b>12</b>
13 Net interbank liabilities	-7.9	-7.6	2.7	6.6	37.9	37.2	30.7	36.7	7.9	-4.8	2.1	13
14 To domestic banks	14.7	14.3	23.9	32.1	43.0	44.2	40.7	45.1	5.2	-10.6	-12.7	14
15 To foreign banks	-22.6	-21.9	-21.3	-25.5	-5.0	-7.0	-10.0	-8.4	2.7	5.8	14.8	15
16 Federal funds and security RPs (net)	-0.2	-0.2	0.4	0.5	0.7	1.2	1.1	-1.1	0.6	0.7	0.9	16
17 Credit market instruments	150.0	168.6	193.5	219.3	221.4	229.3	236.9	242.5	266.5	269.0	273.8	17
18 Commercial paper	32.0	37.6	45.4	54.5	50.8	52.4	54.1	55.7	63.4	62.7	62.4	18
19 Corporate bonds	118.0	131.0	148.1	164.8	170.6	176.8	182.7	186.8	203.2	206.4	211.4	19
20 Miscellaneous liabilities	36.3	57.9	74.1	88.1	78.9	82.1	101.4	104.4	115.0	134.6	140.2	20

**L.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>40.3</b>	<b>45.8</b>	<b>55.5</b>	<b>59.2</b>	<b>59.9</b>	<b>61.8</b>	<b>64.7</b>	<b>63.3</b>	<b>63.0</b>	<b>68.3</b>	<b>67.2</b>	<b>1</b>
2 Checkable deposits and currency	1.4	1.4	2.0	2.2	1.9	2.1	1.4	1.7	1.9	1.7	2.5	2
3 Credit market instruments	34.1	37.8	43.8	48.3	49.6	51.0	54.0	55.0	54.1	55.5	56.5	3
4 U.S. government securities	8.4	10.5	13.8	16.3	16.2	16.5	18.2	19.6	17.6	17.4	18.2	4
5 Treasury	4.1	4.2	3.6	2.8	2.5	2.4	2.2	1.8	1.2	0.9	1.4	5
6 Agency	4.3	6.3	10.2	13.5	13.7	14.2	16.0	17.8	16.4	16.5	16.8	6
7 Municipal securities	0.5	0.5	0.5	0.6	0.7	0.7	0.7	0.7	0.4	0.4	0.3	7
8 Corporate and foreign bonds	0.3	0.4	1.0	0.5	0.4	0.4	0.7	0.8	1.5	1.3	1.4	8
9 Bank loans n.e.c.	14.6	15.5	16.3	16.9	17.8	18.0	18.4	18.0	18.1	18.6	18.6	9
10 Home mortgages	6.3	6.4	7.5	8.1	8.4	9.0	9.4	9.1	7.1	7.6	7.6	10
11 Commercial mortgages	3.9	4.4	4.8	6.0	6.1	6.4	6.7	6.8	9.5	10.2	10.3	11
12 Miscellaneous assets	4.8	6.6	9.7	8.7	8.4	8.8	9.2	6.6	7.1	11.1	8.2	12
<b>13 Total liabilities</b>	<b>38.6</b>	<b>43.7</b>	<b>53.1</b>	<b>56.9</b>	<b>57.5</b>	<b>59.3</b>	<b>62.0</b>	<b>60.4</b>	<b>59.8</b>	<b>65.0</b>	<b>63.6</b>	<b>13</b>
14 Checkable deposits	6.9	7.3	8.5	8.5	8.2	8.2	8.1	8.4	8.4	9.0	8.8	14
15 Small time and savings deposits	10.4	10.4	11.4	12.2	12.3	12.9	13.5	13.6	13.4	14.8	15.2	15
16 Large time deposits	10.4	10.4	11.4	12.2	12.3	12.9	13.5	13.6	13.4	14.8	15.2	16
17 Miscellaneous liabilities	10.9	15.6	21.9	24.1	24.7	25.3	26.9	24.8	24.5	26.4	24.5	17

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.114 Savings Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>1031.7</b>	<b>1028.6</b>	<b>1088.4</b>	<b>1151.4</b>	<b>1160.4</b>	<b>1182.5</b>	<b>1202.9</b>	<b>1218.6</b>	<b>1254.9</b>	<b>1274.0</b>	<b>1287.6</b>	<b>1</b>
2 Reserves at Federal Reserve	2.3	1.8	1.9	2.0	1.6	1.6	1.1	1.0	1.0	1.0	1.2	2
3 Checkable deposits and currency	14.2	15.2	18.4	20.1	16.3	17.5	17.5	19.7	19.6	21.7	21.8	3
4 Time and savings deposits	1.4	1.0	1.5	1.3	1.9	1.3	1.1	1.4	1.7	2.4	2.2	4
5 Federal funds and security RPs	10.0	9.2	14.8	10.6	11.5	12.0	14.7	14.9	21.7	22.0	25.8	5
6 Credit market instruments	933.2	928.5	964.6	1033.2	1045.8	1062.5	1082.2	1089.7	1101.6	1116.4	1119.0	6
7 Open market paper	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 U.S. government securities	173.4	169.8	153.7	157.4	152.2	149.1	148.4	149.3	153.5	158.2	155.4	8
9 Treasury	17.4	14.6	10.2	10.1	9.9	9.1	8.8	8.7	8.0	7.5	6.6	9
10 Agency	156.1	155.3	143.6	147.3	142.2	140.0	139.6	140.6	145.5	150.7	148.9	10
11 Municipal securities	2.1	2.1	2.5	3.0	3.1	3.0	3.0	3.2	3.9	4.0	4.1	11
12 Corporate and foreign bonds	68.6	58.7	88.6	112.0	115.7	110.6	107.3	109.5	96.0	93.2	88.1	12
13 Other loans and advances	15.7	18.8	24.2	30.7	33.4	35.4	37.9	39.3	41.4	43.8	43.6	13
14 Mortgages	628.3	631.8	644.0	668.6	682.4	703.5	723.1	723.8	741.4	751.9	758.6	14
15 Consumer credit	44.7	47.2	51.6	61.5	59.0	61.0	62.5	64.6	65.5	65.3	69.1	15
16 Corporate equities	17.8	23.3	24.5	23.8	23.7	24.2	24.4	24.2	24.6	25.6	27.1	16
17 Miscellaneous assets	52.9	49.7	62.8	60.3	59.5	63.4	61.9	67.7	84.6	84.8	90.4	17
<b>18 Total liabilities</b>	<b>1010.5</b>	<b>1001.0</b>	<b>1058.6</b>	<b>1120.4</b>	<b>1129.4</b>	<b>1150.7</b>	<b>1170.4</b>	<b>1186.7</b>	<b>1222.8</b>	<b>1241.4</b>	<b>1253.5</b>	<b>18</b>
19 Deposits	721.4	695.7	693.1	699.9	705.3	707.0	718.4	727.4	750.0	755.5	769.2	19
20 Checkable	122.4	149.5	185.6	222.7	234.0	244.7	254.9	265.9	278.7	291.9	303.5	20
21 Small time and savings	512.5	448.2	393.8	354.9	342.2	331.0	324.1	319.4	318.9	307.2	298.0	21
22 Large time	86.4	98.1	113.7	122.2	129.1	131.3	139.4	142.2	152.4	156.4	167.6	22
23 Security RPs	43.7	41.8	51.3	72.7	73.5	75.0	81.2	66.7	67.1	69.6	54.6	23
24 Credit market instruments	140.5	160.3	212.4	260.4	266.9	280.7	276.0	287.7	295.1	294.4	303.9	24
25 Corporate bonds	2.7	2.8	2.6	2.7	2.7	2.7	3.4	6.3	2.8	6.4	6.1	25
26 Bank loans n.e.c.	15.9	19.4	29.7	14.0	20.4	21.3	20.8	21.5	22.6	21.7	23.3	26
27 Other loans and advances	121.9	138.0	180.1	243.7	243.8	256.7	251.8	260.0	269.7	266.4	274.5	27
28 Taxes payable	1.4	1.8	2.0	2.0	1.7	1.8	2.1	2.4	2.3	2.0	2.0	28
29 Miscellaneous liabilities	103.5	101.4	99.8	85.4	82.0	86.1	92.7	102.5	108.4	119.8	123.7	29
30 Investment by parent	4.7	5.0	5.4	6.0	6.1	6.3	6.4	6.6	6.8	7.0	7.2	30
31 Other	98.8	96.4	94.4	79.4	75.9	79.8	86.2	95.9	101.6	112.8	116.6	31

(1) Savings and loan associations, mutual savings banks, and federal savings banks.



**L.115 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>330.1</b>	<b>353.8</b>	<b>391.5</b>	<b>414.5</b>	<b>428.3</b>	<b>429.7</b>	<b>435.6</b>	<b>441.1</b>	<b>466.5</b>	<b>480.7</b>	<b>496.4</b>	<b>1</b>
2 Checkable deposits and currency	7.5	8.1	9.1	26.4	26.4	24.0	17.6	12.2	15.0	18.1	25.0	2
3 Time and savings deposits	16.4	17.0	23.4	16.6	18.8	16.6	15.2	17.1	20.9	19.0	18.7	3
4 Federal funds and security RPs	1.4	3.5	6.8	9.3	9.6	2.8	7.8	4.0	10.8	8.3	7.9	4
5 Credit market instruments	288.5	305.3	324.2	351.7	359.0	370.1	376.0	382.2	386.5	391.8	407.8	5
6 Open market paper	0.3	0.2	0.4	1.9	0.8	0.3	1.2	1.2	1.1	1.6	1.3	6
7 U.S. government securities	68.1	66.7	71.5	70.9	74.8	74.7	69.5	69.2	76.4	72.8	80.6	7
8 Treasury	17.4	15.6	13.1	9.6	9.4	8.8	8.6	8.2	8.0	6.6	6.4	8
9 Agency	50.7	51.0	58.4	61.3	65.4	65.8	60.9	60.9	68.4	66.3	74.1	9
10 Home mortgages	76.0	86.0	96.9	111.0	114.1	119.1	124.0	127.4	126.2	130.9	140.2	10
11 Consumer credit	144.1	152.4	155.4	167.9	169.2	176.0	181.3	184.4	182.8	186.4	185.7	11
12 Mutual fund shares	2.6	2.4	3.6	2.5	3.2	2.3	2.2	2.2	2.0	3.6	3.1	12
13 Miscellaneous assets	13.7	17.6	24.3	8.0	11.3	13.9	16.7	23.4	31.2	39.9	33.8	13
<b>14 Total liabilities</b>	<b>300.1</b>	<b>320.6</b>	<b>355.3</b>	<b>376.1</b>	<b>388.7</b>	<b>389.5</b>	<b>394.1</b>	<b>398.1</b>	<b>422.3</b>	<b>435.8</b>	<b>450.6</b>	<b>14</b>
15 Shares/deposits	295.1	315.4	349.0	366.7	380.7	380.5	383.5	389.1	415.6	426.3	441.3	15
16 Checkable	32.5	36.6	43.0	45.4	51.3	50.4	50.9	51.3	55.2	54.2	55.6	16
17 Small time and savings	251.2	264.4	287.5	299.8	308.3	307.6	310.6	312.7	334.8	342.8	353.7	17
18 Large time	11.4	14.4	18.5	21.6	21.1	22.5	22.0	25.1	25.6	29.3	32.0	18
19 Other loans and advances	0.4	0.6	1.1	3.4	2.6	2.9	3.1	3.4	3.2	3.5	3.8	19
20 Miscellaneous liabilities	4.6	4.6	5.2	6.0	5.4	6.1	7.5	5.6	3.5	6.0	5.5	20

**L.116 Bank Personal Trusts and Estates (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>841.2</b>	<b>917.7</b>	<b>976.3</b>	<b>1104.1</b>	<b>1131.4</b>	<b>1087.5</b>	<b>1079.6</b>	<b>992.1</b>	<b>901.7</b>	<b>936.9</b>	<b>832.2</b>	<b>1</b>
2 Deposits	51.1	48.2	54.4	62.7	63.8	65.1	65.9	67.0	68.0	69.0	70.1	2
3 Checkable deposits and currency	0.8	0.8	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	3
4 Time and savings deposits	9.0	10.0	7.8	8.7	9.0	9.2	9.3	9.4	9.5	9.6	9.7	4
5 Money market fund shares	41.4	37.4	46.2	53.7	54.5	55.6	56.3	57.4	58.2	59.2	60.2	5
6 Credit market instruments	232.0	207.0	194.1	222.0	226.7	230.2	234.6	239.1	241.8	245.1	247.3	6
7 Open market paper	21.1	21.0	16.5	17.1	17.3	17.4	17.6	17.7	16.7	15.8	14.9	7
8 U.S. government securities	71.3	61.2	56.8	62.5	63.3	64.1	65.2	66.3	66.7	67.4	67.6	8
9 Treasury	25.7	20.4	17.3	17.3	17.1	16.9	16.7	16.5	16.2	15.8	15.4	9
10 Agency	45.6	40.8	39.4	45.2	46.2	47.2	48.5	49.8	50.6	51.6	52.2	10
11 Municipal securities	104.0	90.7	89.5	100.3	102.1	103.0	104.3	105.0	105.8	106.3	106.7	11
12 Corporate and foreign bonds	31.9	31.1	28.5	39.8	41.8	43.5	45.4	48.0	50.5	53.6	56.1	12
13 Mortgages	3.6	3.0	2.8	2.2	2.2	2.2	2.1	2.1	2.0	2.0	2.0	13
14 Corporate equities	248.9	321.0	314.0	338.3	345.1	323.8	318.6	280.0	239.8	251.9	206.2	14
15 Mutual fund shares	293.2	326.9	390.8	460.6	475.8	449.2	441.3	387.0	333.4	352.2	290.3	15
16 Miscellaneous assets	16.0	14.6	23.0	20.5	20.0	19.3	19.3	19.0	18.7	18.6	18.3	16
<b>17 Total liabilities (2)</b>	<b>871.3</b>	<b>942.5</b>	<b>1001.0</b>	<b>1130.4</b>	<b>1158.0</b>	<b>1114.4</b>	<b>1106.7</b>	<b>1019.4</b>	<b>929.1</b>	<b>964.4</b>	<b>859.6</b>	<b>17</b>

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to value of tangible and financial assets. These liabilities are assets of the household sector.

**L.117 Life Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>2246.3</b>	<b>2514.8</b>	<b>2769.5</b>	<b>3067.9</b>	<b>3155.5</b>	<b>3153.0</b>	<b>3203.9</b>	<b>3135.7</b>	<b>3103.0</b>	<b>3198.5</b>	<b>3139.8</b>	<b>1</b>
2 Checkable deposits and currency	4.3	8.1	5.4	5.5	4.0	5.6	3.7	5.0	17.8	23.5	24.6	2
3 Money market fund shares	61.9	92.8	110.4	133.8	135.1	133.7	136.6	142.3	164.7	186.7	192.9	3
4 Credit market instruments	1657.0	1751.1	1828.0	1886.0	1902.2	1914.1	1935.1	1943.9	1967.2	1996.9	2040.0	4
5 Open market paper	48.4	65.9	73.4	75.8	72.0	73.7	75.2	71.2	60.4	58.9	66.0	5
6 U.S. government securities	337.4	312.1	288.4	287.1	289.7	290.3	292.5	293.5	297.4	297.2	301.3	6
7 Treasury	93.2	85.5	71.3	62.8	61.7	60.5	59.5	58.1	53.8	48.7	44.2	7
8 Agency	244.1	226.7	217.0	224.4	228.0	229.8	233.0	235.4	243.6	248.5	257.0	8
9 Municipal securities	13.4	16.7	18.4	20.1	20.0	19.6	19.4	19.1	19.5	20.4	20.7	9
10 Corporate and foreign bonds	949.3	1046.0	1130.4	1173.2	1192.5	1198.2	1212.2	1222.2	1252.0	1280.2	1310.0	10
11 Policy loans	100.5	103.7	103.8	99.0	98.7	99.6	101.1	101.9	102.9	103.0	104.1	11
12 Mortgages	208.2	206.8	213.6	230.8	229.4	232.6	234.7	235.9	235.1	237.1	237.9	12
13 Corporate equities	414.1	558.6	733.2	964.5	1027.6	1007.8	1023.3	940.8	873.2	926.4	820.8	13
14 Mutual fund shares	35.3	38.4	23.3	43.3	47.8	48.6	51.1	48.1	42.6	46.1	39.1	14
15 Miscellaneous assets	73.7	65.7	69.2	34.9	38.7	43.1	54.0	55.6	37.5	18.9	22.5	15
<b>16 Total liabilities</b>	<b>2115.6</b>	<b>2359.7</b>	<b>2599.7</b>	<b>2882.8</b>	<b>2963.5</b>	<b>2958.8</b>	<b>3003.1</b>	<b>2942.8</b>	<b>2902.2</b>	<b>2994.5</b>	<b>2939.6</b>	<b>16</b>
17 Other loans and advances	1.6	1.8	2.5	3.2	3.0	2.7	2.7	2.5	1.9	1.9	2.8	17
18 Life insurance reserves	580.1	632.7	684.7	748.9	765.7	770.6	782.7	782.7	786.5	803.1	804.3	18
19 Pension fund reserves (1)	953.9	1086.1	1209.9	1367.3	1414.2	1403.2	1424.9	1373.8	1335.8	1379.8	1319.8	19
20 Taxes payable	12.5	13.7	14.9	16.2	16.5	16.9	17.3	17.8	18.2	18.7	19.2	20
21 Miscellaneous liabilities	567.5	625.4	687.7	747.2	764.1	765.3	775.4	766.1	759.8	791.0	793.5	21

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 21).

**L.118 Other Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>770.0</b>	<b>843.5</b>	<b>879.1</b>	<b>875.9</b>	<b>879.8</b>	<b>877.6</b>	<b>879.3</b>	<b>871.6</b>	<b>851.4</b>	<b>863.1</b>	<b>863.5</b>	<b>1</b>
2 Checkable deposits and currency	3.9	4.2	4.0	4.3	3.1	2.7	3.1	3.7	10.6	11.8	13.1	2
3 Security RPs	35.4	35.2	42.7	28.3	34.8	35.3	35.8	38.3	27.8	26.6	30.9	3
4 Credit market instruments	491.2	515.3	521.1	518.2	515.4	510.8	512.4	509.4	510.0	510.0	512.3	4
5 U.S. government securities	171.8	161.9	140.0	136.2	135.8	135.4	136.4	136.2	133.3	132.8	132.4	5
6 Treasury	120.9	91.1	70.4	60.6	58.3	56.0	54.3	52.1	48.1	46.1	44.3	6
7 Agency	51.0	70.8	69.7	75.5	77.5	79.4	82.1	84.1	85.2	86.7	88.1	7
8 Municipal securities	175.4	191.6	208.1	199.0	194.7	190.4	188.1	184.1	185.3	184.8	185.1	8
9 Corporate and foreign bonds	141.6	159.5	171.1	181.1	182.3	183.3	186.2	187.5	189.7	190.7	193.1	9
10 Commercial mortgages	2.4	2.2	2.0	1.9	2.5	1.8	1.7	1.6	1.6	1.7	1.7	10
11 Corporate equities	148.6	186.0	200.1	207.9	205.3	203.9	199.4	194.3	172.2	179.9	169.6	11
12 Trade receivables	57.2	59.9	61.5	63.6	66.1	67.2	68.7	64.6	67.6	71.2	73.8	12
13 Miscellaneous assets	33.6	42.8	49.7	53.8	55.1	57.7	60.0	61.4	63.3	63.7	63.8	13
<b>14 Total liabilities</b>	<b>521.4</b>	<b>535.7</b>	<b>543.3</b>	<b>557.7</b>	<b>560.1</b>	<b>565.7</b>	<b>570.7</b>	<b>565.9</b>	<b>570.1</b>	<b>576.6</b>	<b>594.1</b>	<b>14</b>
15 Taxes payable	11.6	13.4	15.4	17.4	17.9	18.5	19.0	19.7	20.3	21.0	21.7	15
16 Miscellaneous liabilities	509.9	522.3	527.9	540.3	542.2	547.2	551.7	546.3	549.8	555.6	572.4	16

**L.119 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>3251.1</b>	<b>3746.5</b>	<b>4204.5</b>	<b>4674.0</b>	<b>4823.1</b>	<b>4743.8</b>	<b>4796.8</b>	<b>4587.2</b>	<b>4268.8</b>	<b>4412.7</b>	<b>4039.3</b>	<b>1</b>
2 Checkable deposits and currency	5.4	6.6	6.9	8.0	8.2	8.3	8.6	8.7	8.9	9.4	9.7	2
3 Time and savings deposits	111.9	119.4	120.9	116.9	116.7	118.0	117.8	118.8	117.9	117.6	116.5	3
4 Money market fund shares	48.4	61.4	63.4	75.1	75.5	75.6	78.6	81.0	83.4	85.9	88.5	4
5 Security RPs	26.7	27.6	28.6	29.0	29.1	29.2	29.5	29.9	29.0	29.3	29.6	5
6 Credit market instruments	627.0	674.6	731.0	775.9	787.6	793.8	810.0	817.2	823.7	822.0	821.7	6
7 Open market paper	30.1	31.3	34.1	37.8	35.9	36.0	36.3	36.0	32.8	31.4	32.2	7
8 U.S. government securities	343.1	354.9	389.5	419.5	429.3	432.4	441.7	446.4	447.1	438.8	434.7	8
9 Treasury	139.4	143.5	139.1	138.5	137.8	139.6	139.7	137.7	131.2	127.5	122.7	9
10 Agency	203.7	211.4	250.3	280.9	291.5	292.9	302.0	308.6	315.9	311.3	311.9	10
11 Corporate and foreign bonds	244.9	278.7	295.8	305.1	308.4	311.0	317.3	319.7	328.3	336.0	338.9	11
12 Mortgages	9.0	9.7	11.5	13.5	14.0	14.3	14.8	15.1	15.5	15.8	15.9	12
13 Corporate equities	1463.9	1696.4	1902.2	2156.9	2231.2	2153.2	2158.3	2001.1	1778.5	1858.0	1591.3	13
14 Mutual fund shares	412.3	569.6	709.3	830.1	881.1	871.5	891.4	837.6	752.0	800.4	706.2	14
15 Miscellaneous assets	555.5	590.9	642.3	682.1	693.7	694.1	702.5	692.9	675.5	690.2	675.8	15
16 Unallocated insurance contracts (2)	361.1	381.9	422.8	457.1	467.2	465.0	471.5	460.7	442.5	455.0	440.4	16
17 Contributions receivable	86.4	93.5	95.4	96.4	96.7	96.9	97.2	97.4	97.7	97.9	98.2	17
18 Other	108.0	115.4	124.1	128.6	129.8	132.1	133.8	134.8	135.3	137.3	137.2	18
<b>19 Pension fund reserves (liabilities) (3)</b>	<b>3295.2</b>	<b>3793.6</b>	<b>4255.4</b>	<b>4728.0</b>	<b>4877.9</b>	<b>4799.4</b>	<b>4853.3</b>	<b>4644.6</b>	<b>4327.0</b>	<b>4471.8</b>	<b>4099.2</b>	<b>19</b>

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.120 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1494.6</b>	<b>1817.1</b>	<b>2054.1</b>	<b>2226.8</b>	<b>2236.5</b>	<b>2242.0</b>	<b>2292.0</b>	<b>2289.6</b>	<b>2169.4</b>	<b>2228.6</b>	<b>2077.9</b>	<b>1</b>
2 Checkable deposits and currency	7.5	5.3	10.0	9.2	11.1	12.5	12.0	9.1	7.2	11.9	12.5	2
3 Time and savings deposits	2.3	2.4	2.0	1.7	2.4	2.7	4.4	1.1	0.8	1.1	1.5	3
4 Security RPs	28.2	28.6	37.5	40.4	45.4	46.8	45.1	44.7	42.5	46.8	48.0	4
5 Credit market instruments	565.4	632.5	704.6	751.4	767.2	775.1	784.5	806.0	788.3	801.7	806.3	5
6 Open market paper	28.2	28.6	37.5	40.4	45.4	46.8	45.1	44.7	42.5	46.8	48.0	6
7 U.S. government securities	308.4	340.2	360.1	376.4	371.9	385.9	387.8	398.5	391.3	398.1	396.0	7
8 Treasury	203.5	216.9	217.7	211.2	211.1	210.5	200.7	195.7	195.3	197.1	192.0	8
9 Agency	104.9	123.3	142.4	165.3	160.8	175.5	187.2	202.8	196.0	201.1	204.0	9
10 Municipal securities	0.6	1.5	3.3	3.0	2.9	2.8	2.2	1.6	1.8	1.6	1.6	10
11 Corporate and foreign bonds	211.4	244.5	279.6	310.0	325.3	318.5	327.9	339.7	330.6	332.4	337.0	11
12 Mortgages	16.7	17.6	24.1	21.5	21.7	21.0	21.5	21.5	22.1	22.8	23.7	12
13 Corporate equities	828.5	1084.8	1233.9	1343.2	1331.0	1322.5	1360.9	1335.1	1224.1	1260.0	1100.3	13
14 Miscellaneous assets	62.8	63.5	66.1	81.0	79.4	82.3	85.0	93.5	106.4	106.9	109.3	14
<b>15 Pension fund reserves (liabilities) (1)</b>	<b>1514.6</b>	<b>1842.0</b>	<b>2085.4</b>	<b>2262.3</b>	<b>2272.8</b>	<b>2280.8</b>	<b>2332.4</b>	<b>2331.5</b>	<b>2212.8</b>	<b>2273.2</b>	<b>2123.8</b>	<b>15</b>

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

**L.121 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>886.7</b>	<b>1042.5</b>	<b>1329.7</b>	<b>1578.8</b>	<b>1666.0</b>	<b>1627.1</b>	<b>1697.8</b>	<b>1812.1</b>	<b>1994.7</b>	<b>2014.8</b>	<b>2116.1</b>	<b>1</b>
2 Foreign deposits	23.1	23.2	30.6	42.9	56.4	73.5	75.5	91.1	112.9	110.4	110.6	2
3 Checkable deposits and currency	-1.1	1.5	-1.0	-2.2	-3.0	-3.6	0.0	2.2	-3.9	-2.8	-9.6	3
4 Time and savings deposits	82.7	111.3	127.0	160.4	157.7	125.1	129.3	136.6	173.3	171.5	182.7	4
5 Security RPs	103.8	126.6	139.5	139.6	158.3	169.4	172.0	183.0	205.9	208.2	221.5	5
6 Credit market instruments	634.3	721.9	965.9	1147.8	1217.1	1159.4	1212.5	1296.7	1403.8	1414.6	1498.0	6
7 Open market paper	273.9	336.0	414.2	519.0	576.0	566.4	589.3	614.4	641.9	638.2	647.2	7
8 U.S. government securities	192.0	182.5	277.5	294.7	271.7	236.8	241.7	275.6	344.3	361.3	429.0	8
9 Treasury	90.2	86.2	103.6	103.8	98.9	78.8	79.8	90.4	96.3	93.4	111.9	9
10 Agency	101.8	96.3	173.8	190.9	172.7	158.1	161.9	185.2	248.0	267.9	317.1	10
11 Municipal securities	144.5	167.0	193.0	210.4	225.8	221.5	227.6	244.8	256.0	255.2	267.1	11
12 Corporate and foreign bonds	23.9	36.4	81.2	123.7	143.6	134.6	153.9	161.9	161.6	159.9	154.7	12
13 Miscellaneous assets	43.8	58.1	67.7	90.4	79.6	103.4	108.5	102.5	102.6	112.8	113.0	13
<b>14 Total shares outstanding (liabilities)</b>	<b>886.7</b>	<b>1042.5</b>	<b>1329.7</b>	<b>1578.8</b>	<b>1666.0</b>	<b>1627.1</b>	<b>1697.8</b>	<b>1812.1</b>	<b>1994.7</b>	<b>2014.8</b>	<b>2116.1</b>	<b>14</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.122 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>2342.4</b>	<b>2989.4</b>	<b>3610.5</b>	<b>4553.4</b>	<b>4863.3</b>	<b>4759.6</b>	<b>4814.4</b>	<b>4457.2</b>	<b>3999.8</b>	<b>4275.3</b>	<b>3705.2</b>	<b>1</b>
2 Security RPs	47.5	57.8	68.2	76.7	77.4	92.5	102.4	103.4	86.6	79.6	69.4	2
3 Credit market instruments	820.2	901.1	1025.9	1073.1	1053.7	1073.9	1088.5	1099.9	1113.8	1160.1	1193.0	3
4 Open market paper	47.2	57.8	68.2	76.7	77.4	92.5	102.4	103.4	86.6	76.2	69.4	4
5 U.S. government securities	330.2	349.7	375.8	388.4	380.2	387.4	389.3	398.7	409.4	446.5	471.9	5
6 Treasury	214.2	225.2	230.4	223.6	216.5	215.1	212.5	214.4	218.9	232.2	243.4	6
7 Agency	116.1	124.5	145.5	164.7	163.6	172.3	176.8	184.2	190.6	214.3	228.5	7
8 Municipal securities	213.3	219.8	242.6	239.4	232.3	227.9	228.4	230.5	236.0	240.1	246.0	8
9 Corporate and foreign bonds	229.5	273.8	339.3	368.6	363.9	366.0	368.3	367.3	381.8	397.3	405.6	9
10 Corporate equities	1470.0	2018.7	2508.5	3400.0	3730.2	3591.3	3620.9	3250.8	2797.6	3034.8	2442.0	10
11 Miscellaneous assets	4.7	11.8	7.9	3.6	1.9	1.9	2.6	3.1	1.7	0.7	0.9	11
<b>12 Total shares outstanding (liabilities)</b>	<b>2342.4</b>	<b>2989.4</b>	<b>3610.5</b>	<b>4553.4</b>	<b>4863.3</b>	<b>4759.6</b>	<b>4814.4</b>	<b>4457.2</b>	<b>3999.8</b>	<b>4275.3</b>	<b>3705.2</b>	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

**L.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
<b>1 Total financial assets</b>	<b>144.4</b>	<b>149.0</b>	<b>151.0</b>	<b>151.0</b>	<b>150.4</b>	<b>146.5</b>	<b>144.5</b>	<b>138.3</b>	<b>131.9</b>	<b>132.1</b>	<b>124.7</b>	<b>1</b>
2 Credit market instruments	100.8	98.3	103.7	111.1	109.0	106.9	104.8	102.7	100.6	98.5	96.4	2
3 U.S. government securities	11.4	10.2	9.3	8.0	8.0	7.9	7.8	7.7	7.6	7.6	7.5	3
4 Municipal securities	60.8	59.9	61.8	70.5	69.3	68.2	67.0	65.9	64.7	63.6	62.4	4
5 Corporate and foreign bonds	28.6	28.1	32.6	32.6	31.7	30.8	30.0	29.1	28.2	27.3	26.5	5
6 Corporate equities	43.6	50.7	47.3	39.9	41.4	39.6	39.7	35.7	31.3	33.7	28.4	6
<i>Exchange-traded funds</i>												
<b>7 Total financial assets (1)</b>	<b>2.4</b>	<b>6.7</b>	<b>15.6</b>	<b>33.9</b>	<b>36.8</b>	<b>46.1</b>	<b>49.7</b>	<b>65.6</b>	<b>66.0</b>	<b>75.6</b>	<b>64.3</b>	<b>7</b>
Memo:												
8 Market value of equities	146.8	155.7	166.6	184.9	187.2	192.6	194.2	203.9	197.9	207.7	189.1	8
9 Closed-end funds	144.4	149.0	151.0	151.0	150.4	146.5	144.5	138.3	131.9	132.1	124.7	9
10 Exchange-traded funds	2.4	6.7	15.6	33.9	36.8	46.1	49.7	65.6	66.0	75.6	64.3	10

(1) Corporate equities.

**L.124 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>988.6</b>	<b>1099.4</b>	<b>1403.8</b>	<b>1720.6</b>	<b>1752.3</b>	<b>1812.1</b>	<b>1881.8</b>	<b>1969.4</b>	<b>2054.5</b>	<b>2123.4</b>	<b>2220.3</b>	<b>1</b>
2 Checkable deposits and currency	0.7	1.9	4.4	11.8	0.7	1.2	1.0	2.1	2.0	2.7	3.9	2
3 Federal funds and security RPs	94.5	90.4	77.0	89.7	90.6	80.9	93.7	88.1	102.3	94.4	107.2	3
4 Credit market instruments	832.8	939.4	1253.9	1545.6	1584.0	1649.2	1704.3	1793.7	1864.7	1941.1	2009.5	4
5 Open market paper	35.1	34.0	60.9	33.8	38.1	34.8	42.2	50.6	38.0	48.1	48.2	5
6 U.S. government securities	276.3	352.4	514.7	699.2	723.5	737.6	774.7	835.4	893.7	934.6	979.0	6
7 Treasury	18.8	25.9	25.2	30.9	25.2	20.7	19.0	22.1	23.1	23.2	18.9	7
8 Agency	257.6	326.5	489.6	668.3	698.4	717.0	755.6	813.3	870.6	911.4	960.2	8
9 Municipal securities	5.6	5.2	9.2	10.6	9.2	9.1	9.9	8.8	9.9	12.0	12.1	9
10 Corporate and foreign bonds	41.8	47.1	67.8	91.5	94.2	106.5	113.9	117.3	125.2	137.3	137.0	10
11 Other loans and advances	229.1	260.3	352.6	466.2	472.9	505.4	503.5	514.6	527.9	530.1	547.6	11
12 Sallie Mae	36.2	30.9	29.5	34.6	32.4	31.9	36.3	37.8	38.4	39.6	40.4	12
13 Farm Credit System	31.6	31.6	34.9	35.8	36.2	36.8	37.4	38.9	39.0	40.1	40.4	13
14 FHLB	161.4	197.8	288.2	395.7	404.3	436.6	429.8	437.9	450.5	450.3	466.8	14
15 Mortgages	244.9	240.5	248.7	244.4	246.1	255.7	260.1	267.1	270.0	279.1	285.6	15
16 Home	198.5	194.3	199.6	189.3	189.8	197.6	200.5	205.1	206.3	211.9	215.8	16
17 Multifamily residential	18.6	17.3	18.1	22.9	24.2	25.3	26.2	27.8	28.8	30.7	32.4	17
18 Farm	27.9	28.9	31.0	32.2	32.1	32.8	33.5	34.2	34.9	36.4	37.4	18
19 Miscellaneous assets	60.6	67.8	68.5	73.5	77.0	80.8	82.8	85.5	85.4	85.2	99.8	19
<b>20 Total liabilities</b>	<b>964.1</b>	<b>1070.3</b>	<b>1368.9</b>	<b>1681.1</b>	<b>1711.8</b>	<b>1770.0</b>	<b>1837.6</b>	<b>1922.5</b>	<b>2008.4</b>	<b>2074.3</b>	<b>2170.4</b>	<b>20</b>
21 Credit market instruments	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.8	1888.7	1955.8	2037.8	21
22 GSE issues (2)	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.8	1888.7	1955.8	2037.8	22
23 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous liabilities	67.2	75.1	95.3	89.3	93.8	89.8	87.9	96.7	119.7	118.5	132.6	24

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of USA Education, Inc., a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

**L.125 Federally Related Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1711.3</b>	<b>1825.8</b>	<b>2018.4</b>	<b>2292.2</b>	<b>2322.1</b>	<b>2355.2</b>	<b>2414.3</b>	<b>2491.6</b>	<b>2534.2</b>	<b>2635.8</b>	<b>2759.0</b>	<b>1</b>
2 Home mortgages	1678.8	1788.1	1970.2	2234.7	2263.0	2294.1	2351.4	2425.6	2464.9	2561.7	2681.6	2
3 Multifamily residential mortgages	32.5	37.8	48.3	57.5	59.1	61.0	63.0	66.0	69.3	74.1	77.3	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<b>6 Total pool securities (liabilities)(2)</b>	<b>1711.3</b>	<b>1825.8</b>	<b>2018.4</b>	<b>2292.2</b>	<b>2322.1</b>	<b>2355.2</b>	<b>2414.3</b>	<b>2491.6</b>	<b>2534.2</b>	<b>2635.8</b>	<b>2759.0</b>	<b>6</b>

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools which are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as U.S. government securities.

**L.126 Issuers of Asset-Backed Securities (ABSs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>854.6</b>	<b>1065.8</b>	<b>1385.4</b>	<b>1611.6</b>	<b>1646.9</b>	<b>1689.0</b>	<b>1735.1</b>	<b>1822.9</b>	<b>1887.5</b>	<b>1936.7</b>	<b>2014.7</b>	<b>1</b>
2 Agency securities (1)	137.8	141.5	179.7	221.0	226.4	226.2	225.7	223.8	233.7	223.0	230.3	2
3 Other loans and advances	44.0	76.2	103.8	113.0	124.3	125.4	128.3	138.3	138.1	132.3	148.4	3
4 Student loans	6.3	14.1	17.9	19.4	22.8	24.5	30.7	29.9	30.5	31.0	31.2	4
5 Loans to business	37.7	62.1	85.9	93.6	101.5	100.9	97.6	108.4	107.6	101.3	117.2	5
6 Mortgages (2)	326.3	407.0	563.5	655.5	669.1	687.7	708.6	740.7	769.5	814.4	844.4	6
7 Home	256.2	310.7	405.2	455.0	463.5	471.9	484.6	499.8	523.3	539.2	550.2	7
8 Multifamily residential	15.9	20.9	33.8	42.2	43.1	44.4	46.1	49.5	50.7	57.0	59.8	8
9 Commercial	54.2	75.4	124.6	158.3	162.6	171.4	177.8	191.4	195.5	218.3	234.4	9
10 Consumer credit	265.8	313.1	372.4	435.1	434.0	447.0	460.3	500.1	519.2	533.9	551.7	10
11 Trade receivables	80.7	128.1	165.9	187.0	193.1	202.7	212.2	220.0	227.0	233.0	240.0	11
<b>12 Total liabilities</b>	<b>863.3</b>	<b>1076.6</b>	<b>1398.0</b>	<b>1621.4</b>	<b>1655.8</b>	<b>1697.0</b>	<b>1742.3</b>	<b>1829.6</b>	<b>1893.7</b>	<b>1942.4</b>	<b>2020.2</b>	<b>12</b>
13 Commercial paper	146.7	256.1	381.8	520.8	546.6	570.3	595.7	641.8	653.3	670.3	691.3	13
14 Corporate bonds	716.6	820.5	1016.2	1100.6	1109.1	1126.7	1146.6	1187.8	1240.4	1272.2	1328.9	14
Memo:												
Securitized assets not included above												
15 Consumer leases (3)	8.7	10.8	12.6	9.7	8.9	7.9	7.3	6.7	6.3	5.8	5.5	15
16 REIT assets (4)	7.4	11.1	13.9	12.9	13.0	12.3	11.6	10.7	10.1	10.0	9.5	16

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).  
The leased automobile is a tangible asset.

(4) Included in table L.129.

**L.127 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>716.7</b>	<b>763.9</b>	<b>852.7</b>	<b>1003.0</b>	<b>1038.3</b>	<b>1073.0</b>	<b>1106.3</b>	<b>1137.9</b>	<b>1140.1</b>	<b>1145.4</b>	<b>1135.6</b>	<b>1</b>
2 Checkable deposits and currency	18.5	20.6	22.8	25.3	25.9	26.6	27.2	27.9	28.6	29.3	30.0	2
3 Credit market instruments	545.1	568.2	645.5	742.5	776.6	812.3	830.0	850.5	848.0	878.5	859.4	3
4 Other loans and advances	304.7	304.1	340.9	395.1	422.7	441.9	443.0	458.4	459.1	481.9	451.1	4
5 Mortgages	85.5	96.5	121.2	145.8	149.1	157.7	165.4	172.3	176.1	182.3	187.4	5
6 Consumer credit	154.9	167.5	183.3	201.5	204.8	212.7	221.5	219.8	212.8	214.3	220.8	6
7 Miscellaneous assets	153.1	175.1	184.4	235.3	235.8	234.1	249.0	259.6	263.5	237.7	246.2	7
<b>8 Total liabilities</b>	<b>742.1</b>	<b>780.8</b>	<b>856.6</b>	<b>994.6</b>	<b>1051.0</b>	<b>1086.1</b>	<b>1123.8</b>	<b>1159.5</b>	<b>1159.3</b>	<b>1167.4</b>	<b>1160.3</b>	<b>8</b>
9 Credit market instruments	534.5	568.3	625.5	695.7	708.4	740.8	761.8	776.9	756.2	769.0	771.3	9
10 Open market paper	178.0	202.6	233.3	230.4	233.0	224.3	218.8	238.8	180.9	181.6	171.0	10
11 Corporate bonds	336.8	341.5	365.6	429.9	446.6	483.7	507.3	502.2	533.8	542.1	555.9	11
12 Bank loans n.e.c.	19.7	24.2	26.5	35.4	28.8	32.8	35.7	35.9	41.6	45.3	44.5	12
13 Taxes payable	5.7	6.5	7.3	8.1	8.3	8.6	8.8	9.1	9.3	9.6	9.9	13
14 Miscellaneous liabilities	202.0	206.0	223.8	290.7	334.2	336.7	353.2	373.5	393.7	388.8	379.1	14
15 Foreign direct investment in U.S.	29.7	35.7	38.3	49.7	47.8	48.6	49.9	67.3	73.2	77.9	80.1	15
16 Investment by parent	54.6	47.1	34.3	87.8	107.2	95.1	100.0	102.5	97.2	93.4	90.8	16
17 Other	117.8	123.2	151.2	153.1	179.2	193.0	203.3	203.6	223.3	217.5	208.2	17
Memo:												
18 Consumer leases not included above (2)	93.2	98.8	96.6	102.9	106.6	109.1	109.9	108.2	106.4	110.2	108.3	18

(1) Includes retail captive finance companies.

(2) See footnote (3), table L.126.

**L.128 Mortgage Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>41.2</b>	<b>32.1</b>	<b>35.3</b>	<b>35.6</b>	<b>34.1</b>	<b>35.5</b>	<b>35.4</b>	<b>35.9</b>	<b>36.2</b>	<b>36.5</b>	<b>36.9</b>	<b>1</b>
2 Home mortgages	32.0	21.8	24.9	25.2	23.7	25.1	24.9	25.4	25.8	26.0	26.4	2
3 Multifamily residential mortgages	4.1	5.2	5.3	5.3	5.3	5.3	5.3	5.4	5.4	5.4	5.4	3
4 Commercial mortgages	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	4
<b>5 Total liabilities</b>	<b>41.2</b>	<b>32.1</b>	<b>35.3</b>	<b>35.6</b>	<b>34.1</b>	<b>35.5</b>	<b>35.4</b>	<b>35.9</b>	<b>36.2</b>	<b>36.5</b>	<b>36.9</b>	<b>5</b>
6 Bank loans n.e.c.	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	18.2	18.5	6
7 Investment by parent	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	18.3	18.5	7

**L.129 Real Estate Investment Trusts (REITs)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>38.2</b>	<b>64.3</b>	<b>70.7</b>	<b>68.4</b>	<b>64.9</b>	<b>63.2</b>	<b>63.2</b>	<b>62.1</b>	<b>63.5</b>	<b>65.6</b>	<b>67.8</b>	<b>1</b>
2 Checkable deposits and currency	2.2	3.3	4.1	4.4	4.5	4.2	3.8	4.3	4.1	4.7	5.2	2
3 Credit market instruments	30.4	50.6	45.5	42.9	38.8	38.2	37.3	36.6	37.6	37.9	39.8	3
4 Agency securities	12.2	21.2	13.1	14.2	14.1	13.1	13.9	14.5	13.9	17.4	18.3	4
5 Corporate and foreign bonds	4.3	6.5	6.1	5.7	5.6	6.4	5.7	5.3	7.4	5.2	5.9	5
6 Mortgages	13.8	22.9	26.3	23.0	19.2	18.6	17.8	16.8	16.3	15.3	15.6	6
7 Home	8.0	14.0	14.8	12.4	8.8	8.3	8.0	7.9	7.8	7.6	8.0	7
8 Multifamily residential	1.2	2.1	2.1	1.6	1.4	1.6	1.5	1.3	1.2	1.2	1.3	8
9 Commercial	4.6	6.9	9.4	9.0	9.0	8.7	8.2	7.6	7.4	6.5	6.3	9
10 Miscellaneous assets	5.6	10.5	21.2	21.1	21.5	20.8	22.0	21.1	21.8	23.0	22.7	10
<b>11 Total liabilities</b>	<b>79.4</b>	<b>139.0</b>	<b>205.6</b>	<b>216.8</b>	<b>216.8</b>	<b>219.0</b>	<b>220.6</b>	<b>217.5</b>	<b>221.9</b>	<b>221.8</b>	<b>220.8</b>	<b>11</b>
12 Security RPs	13.7	24.9	15.1	15.7	13.0	11.2	12.4	11.9	13.1	15.1	16.9	12
13 Credit market instruments	56.5	96.1	158.8	165.1	167.9	170.4	169.8	167.8	166.2	168.9	166.3	13
14 Open market paper	0.0	0.0	0.2	0.1	0.1	1.0	0.2	0.2	0.1	0.0	1.1	14
15 Corporate bonds	16.8	31.6	53.4	62.2	63.9	67.2	68.6	67.0	70.0	68.6	68.4	15
16 Bank loans n.e.c.	7.8	17.6	33.6	26.0	25.5	21.2	18.6	17.7	15.0	15.2	13.7	16
17 Mortgages	31.9	46.8	71.6	76.7	78.5	81.0	82.5	82.9	81.1	85.1	83.0	17
18 Miscellaneous liabilities	9.2	18.0	31.6	36.0	35.9	37.4	38.5	37.8	42.6	37.8	37.5	18
Memo:												
19 Securitized assets included above	7.4	11.1	13.9	12.9	13.0	12.3	11.6	10.7	10.1	10.0	9.5	19
20 Agency securities	4.5	4.9	5.0	3.7	3.8	3.7	3.6	3.5	3.4	3.1	2.9	20
21 Home mortgages	2.6	5.7	7.5	7.6	7.9	7.3	6.7	6.7	6.2	6.0	5.8	21
22 Multifamily residential mortgages	0.3	0.4	0.8	0.9	0.8	0.7	0.7	0.4	0.4	0.5	0.5	22
23 Commercial mortgages	0.0	0.0	0.6	0.7	0.6	0.6	0.6	0.1	0.1	0.4	0.4	23

**L.130 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total financial assets</b>	<b>636.4</b>	<b>779.2</b>	<b>921.2</b>	<b>1001.0</b>	<b>1132.5</b>	<b>1132.9</b>	<b>1208.6</b>	<b>1221.4</b>	<b>1191.4</b>	<b>1333.3</b>	<b>1451.2</b>	<b>1</b>
2 Checkable deposits and currency	15.7	21.7	25.4	28.7	27.1	27.0	20.8	30.3	28.8	37.0	52.8	2
3 Credit market instruments	167.7	182.6	189.4	154.7	194.8	188.2	243.3	223.6	312.3	288.4	369.9	3
4 Open market paper	23.7	24.3	28.0	26.0	30.2	38.2	45.4	39.2	44.5	44.8	50.4	4
5 U.S. government securities	42.4	45.1	66.7	23.3	43.8	31.0	70.5	60.4	131.2	97.9	151.9	5
6 Treasury	-12.8	-5.3	15.8	-42.6	-6.5	-24.1	7.8	-3.3	55.9	1.6	71.5	6
7 Agency	55.2	50.4	50.9	66.0	50.3	55.1	62.6	63.7	75.3	96.3	80.4	7
8 Municipal securities	10.8	13.2	13.1	11.9	10.8	9.9	10.8	11.3	12.7	13.7	16.0	8
9 Corporate and foreign bonds	90.9	100.0	81.4	93.4	110.0	109.1	116.6	112.7	124.0	132.0	151.5	9
10 Corporate equities	37.9	51.9	54.4	66.9	74.4	74.5	81.5	77.2	76.0	89.8	63.6	10
11 Security credit	94.4	131.2	152.8	227.9	286.5	270.2	273.9	235.1	193.5	195.9	253.0	11
12 Miscellaneous assets	320.7	391.8	499.3	522.8	549.7	573.0	589.1	655.1	580.8	722.1	711.9	12
<b>13 Total liabilities</b>	<b>597.5</b>	<b>729.2</b>	<b>866.2</b>	<b>937.7</b>	<b>1062.6</b>	<b>1061.8</b>	<b>1136.4</b>	<b>1148.0</b>	<b>1117.6</b>	<b>1257.9</b>	<b>1377.9</b>	<b>13</b>
14 Security RPs (net)	180.9	203.5	208.1	245.2	285.3	271.6	317.6	302.2	280.8	333.1	404.2	14
15 Corporate bonds	27.3	35.3	42.5	25.3	36.4	36.2	42.6	40.9	35.0	43.9	47.0	15
16 Trade payables	14.3	19.9	18.9	30.9	33.8	39.4	35.9	35.9	35.2	33.3	36.0	16
17 Security credit	263.7	337.9	419.6	448.7	514.6	510.0	531.9	587.6	591.9	585.5	651.7	17
18 Customer credit balances (HH)	162.9	215.5	276.7	323.9	371.2	359.5	372.9	412.4	400.4	412.8	484.2	18
19 From banks	100.8	122.5	142.9	124.8	143.4	150.6	159.0	175.2	191.6	172.7	167.4	19
20 Taxes payable	1.3	1.3	1.3	2.2	2.4	1.7	1.8	2.1	1.2	1.3	1.4	20
21 Miscellaneous liabilities	110.1	131.1	175.8	185.5	190.1	202.9	206.5	179.3	173.5	260.7	237.7	21
22 Foreign direct investment in U.S.	8.8	8.5	10.1	15.8	16.4	16.8	17.4	16.7	17.8	18.3	19.5	22
23 Due to affiliates	178.6	254.5	351.9	413.6	435.7	449.5	460.0	476.1	506.2	508.5	507.9	23
24 Other	-77.3	-131.9	-186.2	-243.9	-262.0	-263.5	-270.8	-313.5	-350.4	-266.1	-289.6	24

**L.131 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>499.2</b>	<b>612.7</b>	<b>719.8</b>	<b>976.6</b>	<b>1004.5</b>	<b>1056.3</b>	<b>1061.9</b>	<b>1099.9</b>	<b>1112.4</b>	<b>1077.0</b>	<b>997.5</b>	<b>1</b>
2 Money market fund shares	147.5	157.9	215.8	264.7	267.3	264.5	286.4	298.2	325.1	356.1	367.8	2
3 Credit market instruments	121.0	166.7	155.3	288.8	294.5	341.0	320.4	324.7	292.7	240.1	177.8	3
4 Open market paper	84.5	133.6	117.7	255.0	270.7	309.9	296.5	290.7	249.1	186.9	113.7	4
5 Corporate and foreign bonds	36.5	33.1	37.6	33.8	23.8	31.1	23.9	33.9	43.6	53.3	64.2	5
6 Miscellaneous assets (2)	230.7	288.0	348.7	423.1	442.7	450.7	455.1	477.1	494.6	480.7	451.8	6
7 Investment in foreign banking offices	64.5	78.8	90.6	93.0	114.6	114.5	119.9	138.7	142.3	137.3	113.5	7
8 Investment in brokers and dealers	166.3	209.2	258.2	330.1	328.1	336.2	335.2	338.4	352.3	343.5	338.3	8
<b>9 Total liabilities</b>	<b>499.2</b>	<b>612.7</b>	<b>719.8</b>	<b>976.6</b>	<b>1004.5</b>	<b>1056.3</b>	<b>1061.9</b>	<b>1099.9</b>	<b>1112.4</b>	<b>1077.0</b>	<b>997.5</b>	<b>9</b>
10 Credit market instruments	312.4	372.6	412.6	504.0	507.4	515.0	508.7	503.7	524.7	478.6	433.6	10
11 Open market paper	198.8	228.5	234.4	268.5	276.2	277.9	274.1	266.2	275.4	223.1	179.3	11
12 Corporate bonds	113.6	144.2	178.2	235.5	231.1	237.1	234.7	237.5	249.3	255.5	254.3	12
13 Miscellaneous liabilities	186.9	240.1	307.2	472.5	497.2	541.3	553.2	596.3	587.7	598.4	563.9	13
14 Foreign direct investment in U.S.	-81.6	-84.6	-63.9	-80.9	-64.7	-64.3	-53.6	-26.6	-30.0	2.1	18.2	14
15 Securities loaned (net)	276.1	333.3	403.3	419.5	443.9	467.5	470.6	508.2	482.6	541.0	558.2	15
16 Other	-7.6	-8.6	-32.2	133.9	117.9	138.1	136.2	114.7	135.1	55.2	-12.5	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.



**L.200 Gold and Official Foreign Exchange Holdings (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total U.S. reserves</b>	<b>75.1</b>	<b>70.0</b>	<b>81.8</b>	<b>71.5</b>	<b>68.0</b>	<b>67.5</b>	<b>66.3</b>	<b>67.6</b>	<b>64.2</b>	<b>64.8</b>	<b>71.0</b>	<b>1</b>
2 U.S. gold stock and SDRs	21.4	21.1	21.6	21.4	21.4	21.5	21.4	21.6	21.4	21.5	22.0	2
3 Federal govt.: Exchange Stab. Fund	10.3	10.0	10.6	10.3	10.3	10.4	10.3	10.5	10.4	10.4	10.9	3
4 Monetary authority (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	4
5 U.S. foreign exchange position	53.7	48.9	60.1	50.1	46.6	46.0	44.9	46.1	42.8	43.4	49.0	5
6 Official foreign currency holdings	38.3	30.8	36.0	32.2	28.8	30.6	31.2	31.2	29.0	28.8	30.6	6
7 Treasury	19.0	13.8	16.2	16.0	13.0	15.0	15.6	15.6	14.5	14.3	15.2	7
8 Monetary authority	19.3	17.0	19.8	16.1	15.8	15.6	15.6	15.7	14.6	14.4	15.4	8
9 Net IMF position	15.4	18.1	24.1	18.0	17.9	15.4	13.7	14.8	13.8	14.6	18.4	9
10 Federal government	15.5	18.2	24.2	18.0	18.0	15.5	13.8	14.9	13.9	14.7	18.5	10
11 Monetary authority	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

**L.201 SDR Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	9.7	9.2	9.2	6.2	6.2	4.2	3.2	2.2	2.2	2.2	2.2	1
2 Asset: Monetary authority	9.7	9.2	9.2	6.2	6.2	4.2	3.2	2.2	2.2	2.2	2.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	18.9	19.3	19.9	20.9	21.4	22.1	23.2	23.2	22.9	23.2	23.2	3
4 Asset: Monetary authority	25.0	25.6	26.3	28.0	29.0	30.0	30.8	31.6	32.3	32.7	32.9	4
5 Discrepancy (seigniorage)	-6.1	-6.3	-6.4	-7.1	-7.6	-7.9	-7.6	-8.5	-9.4	-9.5	-9.7	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total rest of the world liability</b>	<b>521.7</b>	<b>618.5</b>	<b>642.3</b>	<b>703.6</b>	<b>781.9</b>	<b>782.8</b>	<b>772.6</b>	<b>824.5</b>	<b>883.4</b>	<b>846.8</b>	<b>850.6</b>	<b>1</b>
Held by:												
2 Household sector	35.5	37.2	38.3	43.5	48.6	48.6	48.0	51.3	49.8	45.8	43.3	2
3 Nonfinancial corporate business	28.2	23.1	30.5	28.3	22.2	26.5	40.0	22.9	16.1	16.3	16.3	3
4 Money market mutual funds	23.1	23.2	30.6	42.9	56.4	73.5	75.5	91.1	112.9	110.4	110.6	4
5 Discrepancy--unallocated assets	434.9	535.0	542.8	588.9	654.7	634.2	609.1	659.3	704.6	674.3	680.5	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>240.8</b>	<b>219.4</b>	<b>189.0</b>	<b>204.5</b>	<b>169.7</b>	<b>210.6</b>	<b>173.2</b>	<b>188.0</b>	<b>155.1</b>	<b>163.1</b>	<b>176.8</b>	<b>1</b>
2 Monetary authority	69.7	75.8	68.4	90.6	53.4	55.5	52.1	63.4	53.9	55.8	61.6	2
3 Depository institution reserves	24.5	30.8	26.3	24.0	18.2	18.5	17.6	19.0	17.8	18.6	24.9	3
4 Vault cash	45.2	45.0	42.1	66.5	35.2	37.0	34.5	44.4	36.0	37.2	36.6	4
5 Commercial banking	171.1	143.5	120.6	113.9	116.3	155.1	121.1	124.6	101.3	107.3	115.3	5
6 To monetary authority	4.4	2.8	1.7	-0.0	0.0	0.5	0.7	1.0	0.2	-0.2	-0.3	6
7 To banks in foreign countries, net	177.3	173.0	145.9	139.4	130.2	166.2	138.0	127.9	99.4	102.1	109.4	7
8 Liabilities, net	192.9	188.8	156.7	148.9	139.5	176.1	147.5	136.9	106.9	112.3	119.4	8
9 U.S.-chartered commercial banks	48.5	62.0	85.1	130.1	131.4	178.2	161.2	158.9	141.3	160.6	135.0	9
10 Due to foreign affiliates	126.8	173.1	196.7	231.2	248.1	306.2	304.0	307.4	267.6	279.9	272.9	10
11 - Due from foreign affiliates	78.4	111.1	111.6	101.1	116.8	128.0	142.7	148.5	126.3	119.3	138.0	11
12 Foreign banking offices in U.S.	167.1	148.6	92.9	44.4	13.2	4.9	-3.8	-13.6	-37.1	-54.2	-30.3	12
13 Due to foreign affiliates	110.4	99.7	133.0	141.5	151.8	126.6	105.1	133.1	163.2	133.1	143.8	13
14 - Due from foreign affiliates	-56.6	-48.8	40.1	97.1	138.6	121.7	108.8	146.7	200.4	187.3	174.1	14
15 Bank holding companies	-22.6	-21.9	-21.3	-25.5	-5.0	-7.0	-10.0	-8.4	2.7	5.8	14.8	15
16 Due to foreign affiliates	2.7	3.0	2.9	8.3	0.0	0.0	0.0	0.0	40.1	48.8	57.1	16
17 - Due from foreign affiliates	25.3	24.9	24.2	33.9	5.0	7.0	10.0	8.4	37.3	43.0	42.3	17
18 Less: Deposits at foreign banks	15.6	15.8	10.8	9.5	9.4	9.9	9.5	9.0	7.5	10.2	10.1	18
19 U.S. chartered commercial banks	10.6	11.7	10.6	9.4	9.3	9.5	8.9	8.3	7.2	9.4	9.3	19
20 Foreign banking offices in U.S.	5.0	4.1	0.2	0.2	0.1	0.4	0.6	0.7	0.2	0.7	0.8	20
21 To U.S. banking, net	-10.6	-32.2	-27.0	-25.5	-13.9	-11.6	-17.6	-4.3	1.7	5.5	6.3	21
22 U.S.-chartered commercial banks	-41.8	-50.2	-51.0	-65.1	-65.0	-66.2	-65.1	-73.8	-21.0	-24.6	-16.1	22
23 Liabilities	38.3	22.0	29.8	47.4	49.1	53.9	45.3	59.6	66.0	52.3	60.4	23
24 To foreign offices in U.S.	48.4	53.8	55.9	72.2	62.5	64.8	62.4	63.4	63.6	45.5	53.3	24
25 To bank holding companies	0.5	0.3	0.9	0.6	0.5	0.7	0.5	0.6	0.7	1.4	0.9	25
26 Unallocated	-10.6	-32.2	-27.0	-25.5	-13.9	-11.6	-17.6	-4.3	1.7	5.5	6.3	26
Less, due from:												
27 Foreign offices in U.S.	64.9	57.6	55.9	79.7	70.7	75.1	69.2	87.8	81.2	86.1	88.3	27
28 Bank holding companies	15.2	14.6	24.8	32.8	43.5	45.0	41.2	45.6	5.8	-9.2	-11.8	28
29 Foreign banking offices in U.S.	16.5	3.8	0.1	7.4	8.1	10.4	6.8	24.4	17.5	40.6	35.0	29
30 Due to U.S. banks	64.9	57.6	55.9	79.7	70.7	75.1	69.2	87.8	81.2	86.1	88.3	30
31 - Due from U.S. banks	48.4	53.8	55.9	72.2	62.5	64.8	62.4	63.4	63.6	45.5	53.3	31
32 Bank holding companies	14.7	14.3	23.9	32.1	43.0	44.2	40.7	45.1	5.2	-10.6	-12.7	32
33 Due to U.S. banks	15.2	14.6	24.8	32.8	43.5	45.0	41.2	45.6	5.8	-9.2	-11.8	33
34 - Due from U.S. banks	0.5	0.3	0.9	0.6	0.5	0.7	0.5	0.6	0.7	1.4	0.9	34
<b>35 Total assets</b>	<b>251.4</b>	<b>251.6</b>	<b>215.9</b>	<b>230.0</b>	<b>183.6</b>	<b>222.2</b>	<b>190.8</b>	<b>192.3</b>	<b>153.5</b>	<b>157.7</b>	<b>170.6</b>	<b>35</b>
36 Rest of the world	177.3	173.0	145.9	139.4	130.2	166.2	138.0	127.9	99.4	102.1	109.4	36
37 Domestic	74.1	78.6	70.0	90.6	53.4	56.0	52.9	64.4	54.1	55.6	61.2	37
38 Monetary authority	4.4	2.8	1.7	-0.0	0.0	0.5	0.7	1.0	0.2	-0.2	-0.3	38
39 Federal Reserve float	4.3	0.7	1.6	-0.2	-0.2	-0.0	0.4	0.9	0.2	-0.4	-0.4	39
40 Loans to member banks	0.1	2.0	0.0	0.2	0.2	0.5	0.4	0.1	0.0	0.2	0.1	40
41 Commercial banking	67.5	74.1	66.5	88.5	51.8	53.9	51.0	62.4	52.9	54.8	60.3	41
42 Reserves at Federal Reserve	22.3	29.1	24.4	22.0	16.6	16.9	16.5	18.0	16.8	17.6	23.7	42
43 Vault cash	45.2	45.0	42.1	66.5	35.2	37.0	34.5	44.4	36.0	37.2	36.6	43
44 Savings insts.: Reserves at Fed. Res.	2.3	1.8	1.9	2.0	1.6	1.6	1.1	1.0	1.0	1.0	1.2	44
45 Discrepancy--floats, etc.	-10.6	-32.2	-27.0	-25.5	-13.9	-11.6	-17.6	-4.3	1.7	5.5	6.3	45

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>1244.8</b>	<b>1286.1</b>	<b>1333.4</b>	<b>1484.8</b>	<b>1392.9</b>	<b>1409.7</b>	<b>1385.7</b>	<b>1413.3</b>	<b>1385.2</b>	<b>1416.8</b>	<b>1453.0</b>	<b>1</b>
2 Monetary authority	413.6	443.5	481.8	590.4	532.7	540.6	542.9	555.2	556.1	567.3	586.1	2
3 Federal government cash and deposits	8.0	5.7	6.2	28.5	4.5	6.3	8.6	5.6	6.1	7.6	10.2	3
4 Deposits due to foreign	0.2	0.5	0.2	0.1	0.2	0.1	0.2	0.3	0.1	0.1	0.6	4
5 Currency outside banks	405.5	437.4	475.4	561.8	528.0	534.1	534.1	549.3	549.8	559.5	575.3	5
6 Commercial banking	676.3	656.4	623.0	626.2	574.9	574.0	537.0	541.0	495.3	503.4	507.7	6
7 Federal government deposits	28.7	27.8	13.2	49.6	37.5	48.7	39.3	16.4	2.2	1.2	1.9	7
8 Deposits due to foreign	26.9	31.7	30.2	43.6	29.9	31.4	32.6	34.1	34.8	33.8	34.7	8
9 Private domestic deposits	620.7	597.0	579.7	533.1	507.4	493.9	465.1	490.5	458.4	468.4	471.1	9
10 Savings institutions	122.4	149.5	185.6	222.7	234.0	244.7	254.9	265.9	278.7	291.9	303.5	10
11 Credit unions	32.5	36.6	43.0	45.4	51.3	50.4	50.9	51.3	55.2	54.2	55.6	11
<b>12 Total assets</b>	<b>1244.8</b>	<b>1286.1</b>	<b>1333.4</b>	<b>1484.8</b>	<b>1392.9</b>	<b>1409.7</b>	<b>1385.7</b>	<b>1413.3</b>	<b>1385.2</b>	<b>1416.8</b>	<b>1453.0</b>	<b>12</b>
13 Household sector	470.6	436.8	408.3	366.8	365.9	324.8	292.3	324.5	326.2	328.7	339.8	13
14 Nonfinancial business	385.0	415.1	484.3	543.3	534.8	572.0	605.0	592.4	565.6	559.7	556.9	14
15 Corporate	244.3	251.9	287.1	321.9	307.3	333.9	363.1	346.6	315.0	304.0	296.7	15
16 Nonfarm noncorporate	124.0	146.2	178.3	203.3	209.6	220.4	224.4	228.3	233.3	238.5	243.3	16
17 Farm	16.7	16.9	18.8	18.0	17.8	17.6	17.5	17.4	17.2	17.1	17.0	17
18 State and local governments	27.8	32.2	28.3	32.1	27.2	27.0	25.7	33.2	30.2	30.2	28.8	18
19 Federal government	38.3	41.6	23.2	87.9	51.2	60.6	55.7	24.3	30.7	48.9	50.6	19
20 Rest of the world	213.7	243.6	258.4	298.3	277.8	280.3	282.3	290.1	292.9	294.7	304.3	20
21 Checkable deposits	27.1	32.2	30.4	43.7	30.1	31.6	32.8	34.4	34.9	33.9	35.3	21
22 Currency	186.6	211.4	228.0	254.6	247.7	248.7	249.5	255.7	258.0	260.8	269.0	22
23 Financial sectors	80.9	98.7	111.7	143.9	126.5	128.3	117.1	127.2	140.9	169.2	191.8	23
24 Commercial banking	1.4	1.4	2.0	2.2	1.9	2.1	1.4	1.7	1.9	1.7	2.5	24
25 Savings institutions	14.2	15.2	18.4	20.1	16.3	17.5	17.5	19.7	19.6	21.7	21.8	25
26 Credit unions	7.5	8.1	9.1	26.4	26.4	24.0	17.6	12.2	15.0	18.1	25.0	26
27 Bank personal trusts and estates	0.8	0.8	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	27
28 Life insurance companies	4.3	8.1	5.4	5.5	4.0	5.6	3.7	5.0	17.8	23.5	24.6	28
29 Other insurance companies	3.9	4.2	4.0	4.3	3.1	2.7	3.1	3.7	10.6	11.8	13.1	29
30 Private pension funds	5.4	6.6	6.9	8.0	8.2	8.3	8.6	8.7	8.9	9.4	9.7	30
31 State and local govt. retirement funds	7.5	5.3	10.0	9.2	11.1	12.5	12.0	9.1	7.2	11.9	12.5	31
32 Money market mutual funds	-1.1	1.5	-1.0	-2.2	-3.0	-3.6	0.0	2.2	-3.9	-2.8	-9.6	32
33 Government-sponsored enterprises	0.7	1.9	4.4	11.8	0.7	1.2	1.0	2.1	2.0	2.7	3.9	33
34 Finance companies	18.5	20.6	22.8	25.3	25.9	26.6	27.2	27.9	28.6	29.3	30.0	34
35 REITs	2.2	3.3	4.1	4.4	4.5	4.2	3.8	4.3	4.1	4.7	5.2	35
36 Brokers and dealers	15.7	21.7	25.4	28.7	27.1	27.0	20.8	30.3	28.8	37.0	52.8	36
37 Mail float	28.5	18.1	19.3	12.5	9.5	16.9	7.7	21.7	-1.2	-14.6	-19.2	37

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>2967.9</b>	<b>3187.5</b>	<b>3432.0</b>	<b>3607.3</b>	<b>3694.5</b>	<b>3726.2</b>	<b>3816.7</b>	<b>3916.4</b>	<b>4043.3</b>	<b>4079.3</b>	<b>4137.4</b>	<b>1</b>
2 Small time and savings deposits	2377.0	2474.1	2626.5	2671.2	2728.0	2738.8	2790.9	2861.9	2965.3	2992.3	3047.1	2
3 Commercial banking	1613.2	1761.5	1945.2	2016.5	2077.5	2100.3	2156.2	2229.8	2311.6	2342.3	2395.4	3
4 U.S.-chartered commercial banks	1594.2	1738.0	1924.4	1996.8	2058.0	2079.7	2136.2	2207.2	2290.4	2314.1	2370.9	4
5 Foreign banking offices in U.S.	8.7	13.1	9.5	7.5	7.2	7.7	6.5	9.0	7.7	13.5	9.3	5
6 Banks in U.S.-affiliated areas	10.4	10.4	11.4	12.2	12.3	12.9	13.5	13.6	13.4	14.8	15.2	6
7 Savings institutions	512.5	448.2	393.8	354.9	342.2	331.0	324.1	319.4	318.9	307.2	298.0	7
8 Credit unions	251.2	264.4	287.5	299.8	308.3	307.6	310.6	312.7	334.8	342.8	353.7	8
9 Large time deposits (1)	590.9	713.4	805.5	936.1	966.5	987.4	1025.9	1054.5	1078.0	1087.1	1090.4	9
10 Commercial banking	493.1	601.0	673.3	792.3	816.4	833.6	864.5	887.2	900.0	901.3	890.7	10
11 U.S.-chartered commercial banks	306.1	369.3	404.1	465.6	480.4	511.4	530.0	553.5	548.8	551.3	549.0	11
12 Foreign banking offices in U.S.	176.6	221.3	257.8	314.5	323.7	309.3	321.0	320.1	337.8	335.2	326.5	12
13 Banks in U.S.-affiliated areas	10.4	10.4	11.4	12.2	12.3	12.9	13.5	13.6	13.4	14.8	15.2	13
14 Savings institutions	86.4	98.1	113.7	122.2	129.1	131.3	139.4	142.2	152.4	156.4	167.6	14
15 Credit unions	11.4	14.4	18.5	21.6	21.1	22.5	22.0	25.1	25.6	29.3	32.0	15
<b>16 Total assets</b>	<b>2967.9</b>	<b>3187.5</b>	<b>3432.0</b>	<b>3607.3</b>	<b>3694.5</b>	<b>3726.2</b>	<b>3816.7</b>	<b>3916.4</b>	<b>4043.3</b>	<b>4079.3</b>	<b>4137.4</b>	<b>16</b>
17 Household sector	2434.0	2565.9	2759.6	2859.1	2961.7	3025.8	3107.1	3164.3	3269.0	3313.5	3361.2	17
18 Nonfinancial business	174.7	205.1	207.4	233.6	222.6	221.3	224.8	242.7	234.7	229.9	229.9	18
19 Corporate	99.7	119.4	112.6	128.8	116.8	113.6	116.8	133.9	124.6	118.5	117.1	19
20 Nonfarm noncorporate	75.0	85.7	94.8	104.8	105.8	107.7	108.0	108.8	110.1	111.4	112.8	20
21 State and local governments	72.6	78.4	91.1	102.1	98.9	100.7	103.4	111.5	109.9	107.1	107.4	21
22 Federal government	2.4	3.4	4.7	5.4	5.5	5.7	6.2	6.3	8.4	9.9	11.7	22
23 Rest of the world	60.6	73.6	86.6	101.6	99.2	99.6	98.0	107.2	97.2	97.8	95.9	23
24 Financial sectors	223.7	261.1	282.6	305.6	306.5	273.0	277.2	284.4	324.2	321.1	331.3	24
25 Savings institutions	1.4	1.0	1.5	1.3	1.9	1.3	1.1	1.4	1.7	2.4	2.2	25
26 Credit unions	16.4	17.0	23.4	16.6	18.8	16.6	15.2	17.1	20.9	19.0	18.7	26
27 Bank personal trusts and estates	9.0	10.0	7.8	8.7	9.0	9.2	9.3	9.4	9.5	9.6	9.7	27
28 Private pension funds	111.9	119.4	120.9	116.9	116.7	118.0	117.8	118.8	117.9	117.6	116.5	28
29 State and local govt. retirement funds	2.3	2.4	2.0	1.7	2.4	2.7	4.4	1.1	0.8	1.1	1.5	29
30 Money market mutual funds	82.7	111.3	127.0	160.4	157.7	125.1	129.3	136.6	173.3	171.5	182.7	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total assets</b>	<b>886.7</b>	<b>1042.5</b>	<b>1329.7</b>	<b>1578.8</b>	<b>1666.0</b>	<b>1627.1</b>	<b>1697.8</b>	<b>1812.1</b>	<b>1994.7</b>	<b>2014.8</b>	<b>2116.1</b>	<b>1</b>
2 Household sector	500.7	582.3	747.1	871.6	951.2	914.4	936.9	1003.0	1093.4	1021.8	1091.7	2
3 Nonfinancial corporate business	67.6	87.8	114.3	137.3	139.3	140.0	155.9	177.7	210.3	238.4	246.3	3
4 Nonfarm noncorporate business	19.2	22.9	32.6	42.6	43.1	43.2	47.2	52.6	59.6	66.6	68.8	4
5 Bank personal trusts and estates	41.4	37.4	46.2	53.7	54.5	55.6	56.3	57.4	58.2	59.2	60.2	5
6 Life insurance companies	61.9	92.8	110.4	133.8	135.1	133.7	136.6	142.3	164.7	186.7	192.9	6
7 Private pension funds	48.4	61.4	63.4	75.1	75.5	75.6	78.6	81.0	83.4	85.9	88.5	7
8 Funding corporations	147.5	157.9	215.8	264.7	267.3	264.5	286.4	298.2	325.1	356.1	367.8	8

**L.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>701.5</b>	<b>822.4</b>	<b>913.7</b>	<b>1083.4</b>	<b>1149.4</b>	<b>1185.2</b>	<b>1238.6</b>	<b>1194.1</b>	<b>1199.7</b>	<b>1240.5</b>	<b>1287.8</b>	<b>1</b>
2 Commercial banking (net)	463.2	552.2	639.2	749.8	777.6	827.4	827.5	813.4	838.7	822.7	812.1	2
3 U.S.-chartered commercial banks	408.2	471.7	538.5	667.3	693.7	721.3	705.5	680.1	698.5	705.6	706.2	3
4 Foreign banking offices in U.S.	55.1	80.7	100.4	82.1	83.2	104.9	120.9	134.5	139.6	116.3	105.0	4
5 Bank holding companies	-0.2	-0.2	0.4	0.5	0.7	1.2	1.1	-1.1	0.6	0.7	0.9	5
6 Savings institutions	43.7	41.8	51.3	72.7	73.5	75.0	81.2	66.7	67.1	69.6	54.6	6
7 REITs	13.7	24.9	15.1	15.7	13.0	11.2	12.4	11.9	13.1	15.1	16.9	7
8 Brokers and dealers (net)	180.9	203.5	208.1	245.2	285.3	271.6	317.6	302.2	280.8	333.1	404.2	8
<b>9 Total assets</b>	<b>591.7</b>	<b>649.5</b>	<b>680.2</b>	<b>819.9</b>	<b>738.9</b>	<b>762.2</b>	<b>792.7</b>	<b>819.5</b>	<b>846.1</b>	<b>844.3</b>	<b>893.7</b>	<b>9</b>
10 Nonfinancial corporate business	3.9	4.6	4.2	5.3	6.1	4.2	4.0	4.8	3.3	3.9	2.5	10
11 State and local governments	147.8	151.4	158.5	163.5	176.4	174.0	177.0	173.3	178.0	182.3	192.5	11
12 Rest of the world	70.9	90.8	72.0	86.8	76.0	88.1	93.3	91.9	116.2	119.5	110.5	12
13 Financial sectors	369.2	402.7	445.4	564.2	480.4	495.9	518.4	549.5	548.6	538.6	588.2	13
14 Monetary authority	21.6	23.8	30.4	140.6	23.7	26.9	17.3	43.4	22.0	23.3	47.9	14
15 Savings institutions	10.0	9.2	14.8	10.6	11.5	12.0	14.7	14.9	21.7	22.0	25.8	15
16 Credit unions	1.4	3.5	6.8	9.3	9.6	2.8	7.8	4.0	10.8	8.3	7.9	16
17 Other insurance companies	35.4	35.2	42.7	28.3	34.8	35.3	35.8	38.3	27.8	26.6	30.9	17
18 Private pension funds	26.7	27.6	28.6	29.0	29.1	29.2	29.5	29.9	29.0	29.3	29.6	18
19 State and local govt. retirement funds	28.2	28.6	37.5	40.4	45.4	46.8	45.1	44.7	42.5	46.8	48.0	19
20 Money market mutual funds	103.8	126.6	139.5	139.6	158.3	169.4	172.0	183.0	205.9	208.2	221.5	20
21 Mutual funds	47.5	57.8	68.2	76.7	77.4	92.5	102.4	103.4	86.6	79.6	69.4	21
22 Government-sponsored enterprises	94.5	90.4	77.0	89.7	90.6	80.9	93.7	88.1	102.3	94.4	107.2	22
23 Discrepancy--unallocated assets	109.8	172.9	233.5	263.6	410.5	423.0	446.0	374.6	353.7	396.2	394.1	23

**L.208 Open Market Paper**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total outstanding, all types</b>	<b>803.0</b>	<b>979.4</b>	<b>1172.6</b>	<b>1402.4</b>	<b>1478.1</b>	<b>1533.3</b>	<b>1568.3</b>	<b>1610.0</b>	<b>1546.8</b>	<b>1477.9</b>	<b>1417.8</b>	<b>1</b>
2 Commercial paper	779.4	958.5	1161.0	1393.8	1469.1	1524.0	1559.6	1602.1	1539.0	1471.1	1412.7	2
3 Nonfinancial corporate business	156.4	168.6	193.0	230.3	260.8	296.8	307.0	278.4	253.2	223.3	201.3	3
4 Foreign issues in U.S.	67.5	65.1	72.9	89.2	101.6	101.2	109.8	120.9	112.8	110.1	106.3	4
5 Nonfinancial	18.7	20.0	18.5	26.7	33.8	35.4	38.7	37.6	27.9	20.5	17.2	5
6 Financial	48.8	45.0	54.4	62.5	67.8	65.9	71.1	83.3	84.9	89.6	89.1	6
7 Financial business	555.5	724.8	895.2	1074.3	1106.7	1125.9	1142.8	1202.7	1173.0	1137.7	1105.1	7
8 Commercial banking	32.0	37.6	45.4	54.5	50.8	52.4	54.1	55.7	63.4	62.7	62.4	8
9 ABS issuers	146.7	256.1	381.8	520.8	546.6	570.3	595.7	641.8	653.3	670.3	691.3	9
10 Finance companies	178.0	202.6	233.3	230.4	233.0	224.3	218.8	238.8	180.9	181.6	171.0	10
11 REITs	0.0	0.0	0.2	0.1	0.1	1.0	0.2	0.2	0.1	0.0	1.1	11
12 Funding corporations	198.8	228.5	234.4	268.5	276.2	277.9	274.1	266.2	275.4	223.1	179.3	12
13 Bankers acceptances (1)	23.6	20.9	11.5	8.6	9.0	9.3	8.7	7.9	7.8	6.8	5.1	13
<b>14 Holdings, by sector</b>	<b>803.0</b>	<b>979.4</b>	<b>1172.6</b>	<b>1402.4</b>	<b>1478.1</b>	<b>1533.3</b>	<b>1568.3</b>	<b>1610.0</b>	<b>1546.8</b>	<b>1477.9</b>	<b>1417.8</b>	<b>14</b>
15 Household sector	54.7	56.1	63.7	67.7	68.9	70.2	71.4	72.7	67.2	62.7	58.9	15
16 Nonfinancial corporate business	31.5	36.1	39.4	43.7	38.3	37.3	40.6	44.0	43.0	45.3	43.5	16
17 State and local governments	59.7	74.0	102.0	103.9	105.6	110.0	109.0	111.5	112.5	108.2	113.2	17
18 Rest of the world	57.9	77.8	115.3	102.3	100.0	98.2	94.6	111.0	110.0	113.2	110.7	18
19 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial banking (1)	6.5	2.7	1.1	1.4	1.4	1.4	1.3	1.5	0.6	0.0	0.0	20
21 Savings institutions	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	0.3	0.2	0.4	1.9	0.8	0.3	1.2	1.2	1.1	1.6	1.3	22
23 Bank personal trusts and estates	21.1	21.0	16.5	17.1	17.3	17.4	17.6	17.7	16.7	15.8	14.9	23
24 Life insurance companies	48.4	65.9	73.4	75.8	72.0	73.7	75.2	71.2	60.4	58.9	66.0	24
25 Private pension funds	30.1	31.3	34.1	37.8	35.9	36.0	36.3	36.0	32.8	31.4	32.2	25
26 State and local govt. retirement funds	28.2	28.6	37.5	40.4	45.4	46.8	45.1	44.7	42.5	46.8	48.0	26
27 Money market mutual funds	273.9	336.0	414.2	519.0	576.0	566.4	589.3	614.4	641.9	638.2	647.2	27
28 Mutual funds	47.2	57.8	68.2	76.7	77.4	92.5	102.4	103.4	86.6	76.2	69.4	28
29 Government-sponsored enterprises	35.1	34.0	60.9	33.8	38.1	34.8	42.2	50.6	38.0	48.1	48.2	29
30 Brokers and dealers	23.7	24.3	28.0	26.0	30.2	38.2	45.4	39.2	44.5	44.8	50.4	30
31 Funding corporations	84.5	133.6	117.7	255.0	270.7	309.9	296.5	290.7	249.1	186.9	113.7	31

(1) Excludes banks' holdings of own acceptances.

**L.209 Treasury Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>3755.1</b>	<b>3778.3</b>	<b>3723.7</b>	<b>3652.8</b>	<b>3625.8</b>	<b>3435.7</b>	<b>3382.6</b>	<b>3357.8</b>	<b>3382.1</b>	<b>3224.4</b>	<b>3293.1</b>	<b>1</b>
2 Savings bonds	187.0	186.5	186.6	186.4	185.3	184.6	184.3	184.8	184.8	185.5	186.4	2
3 Other Treasury issues	3568.1	3591.8	3537.1	3466.3	3440.5	3251.1	3198.2	3173.1	3197.3	3038.9	3106.7	3
<b>4 Total assets</b>	<b>3755.1</b>	<b>3778.3</b>	<b>3723.7</b>	<b>3652.8</b>	<b>3625.8</b>	<b>3435.7</b>	<b>3382.6</b>	<b>3357.8</b>	<b>3382.1</b>	<b>3224.4</b>	<b>3293.1</b>	<b>4</b>
5 Household sector	739.1	598.8	485.5	555.0	505.1	400.9	364.3	355.2	339.4	261.6	278.4	5
6 Savings bonds	187.0	186.5	186.6	186.4	185.3	184.6	184.3	184.8	184.8	185.5	186.4	6
7 Other Treasury issues	552.1	412.3	298.9	368.6	319.9	216.3	179.9	170.5	154.7	76.2	92.0	7
8 Nonfinancial corporate business	47.1	26.8	23.6	19.6	21.6	23.7	23.2	18.4	18.0	17.0	16.0	8
9 Nonfarm noncorporate business	26.7	30.8	37.0	33.9	31.3	27.6	25.9	23.7	20.9	18.2	14.8	9
10 State and local governments	257.0	239.3	269.3	266.8	257.2	256.4	241.9	236.2	224.0	216.5	188.9	10
11 Rest of the world	1093.3	1252.0	1318.8	1238.9	1245.8	1221.2	1199.7	1222.0	1221.7	1192.6	1200.2	11
12 Monetary authority	390.9	430.7	452.1	478.0	501.7	505.0	511.4	511.7	523.9	535.1	534.1	12
13 Commercial banking	261.8	270.1	214.0	226.7	215.6	201.4	200.9	182.2	171.9	176.0	175.9	13
14 U.S.-chartered commercial banks	173.0	166.8	124.7	122.8	125.3	116.4	108.6	87.9	72.2	69.9	65.3	14
15 Foreign banking offices in U.S.	80.7	95.1	84.8	92.3	86.9	81.6	89.0	91.7	97.8	104.3	108.4	15
16 Bank holding companies	4.0	4.0	0.9	8.8	0.9	1.1	1.1	0.8	0.8	0.9	0.8	16
17 Banks in U.S.-affiliated areas	4.1	4.2	3.6	2.8	2.5	2.4	2.2	1.8	1.2	0.9	1.4	17
18 Savings institutions	17.4	14.6	10.2	10.1	9.9	9.1	8.8	8.7	8.0	7.5	6.6	18
19 Credit unions	17.4	15.6	13.1	9.6	9.4	8.8	8.6	8.2	8.0	6.6	6.4	19
20 Bank personal trusts and estates	25.7	20.4	17.3	17.3	17.1	16.9	16.7	16.5	16.2	15.8	15.4	20
21 Life insurance companies	93.2	85.5	71.3	62.8	61.7	60.5	59.5	58.1	53.8	48.7	44.2	21
22 Other insurance companies	120.9	91.1	70.4	60.6	58.3	56.0	54.3	52.1	48.1	46.1	44.3	22
23 Private pension funds	139.4	143.5	139.1	138.5	137.8	139.6	139.7	137.7	131.2	127.5	122.7	23
24 State and local govt. retirement funds	203.5	216.9	217.7	211.2	211.1	210.5	200.7	195.7	195.3	197.1	192.0	24
25 Money market mutual funds	90.2	86.2	103.6	103.8	98.9	78.8	79.8	90.4	96.3	93.4	111.9	25
26 Mutual funds	214.2	225.2	230.4	223.6	216.5	215.1	212.5	214.4	218.9	232.2	243.4	26
27 Closed-end funds	11.4	10.2	9.3	8.0	8.0	7.9	7.8	7.7	7.6	7.6	7.5	27
28 Government-sponsored enterprises	18.8	25.9	25.2	30.9	25.2	20.7	19.0	22.1	23.1	23.2	18.9	28
29 Brokers and dealers	-12.8	-5.3	15.8	-42.6	-6.5	-24.1	7.8	-3.3	55.9	1.6	71.5	29
Memo:												
30 Federal government debt (1)	3781.8	3804.9	3752.2	3681.0	3653.5	3464.0	3410.2	3385.2	3408.8	3251.4	3320.1	30

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

**L.210 Agency Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>2634.8</b>	<b>2847.6</b>	<b>3320.5</b>	<b>3912.2</b>	<b>3967.8</b>	<b>4063.6</b>	<b>4191.7</b>	<b>4344.8</b>	<b>4449.7</b>	<b>4618.7</b>	<b>4823.7</b>	<b>1</b>
2 Budget agencies	26.6	26.5	28.5	28.3	27.8	28.2	27.6	27.3	26.8	27.0	27.0	2
3 Government-sponsored enterprises	896.9	995.3	1273.6	1591.7	1618.0	1680.2	1749.7	1825.8	1888.7	1955.8	2037.8	3
4 Federally related mortgage pools	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.6	2534.2	2635.8	2759.0	4
<b>5 Total assets</b>	<b>2634.8</b>	<b>2847.6</b>	<b>3320.5</b>	<b>3912.2</b>	<b>3967.8</b>	<b>4063.6</b>	<b>4191.7</b>	<b>4344.8</b>	<b>4449.7</b>	<b>4618.7</b>	<b>4823.7</b>	<b>5</b>
6 Household sector	259.4	266.2	191.2	274.2	257.5	275.7	283.9	259.8	150.3	182.4	174.0	6
7 Nonfinancial corporate business	28.5	8.0	10.6	12.5	15.0	17.9	19.0	15.7	15.9	17.5	25.0	7
8 State and local governments	116.2	115.4	179.0	207.5	213.3	220.0	226.0	231.0	237.9	243.6	250.5	8
9 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Rest of the world	196.3	246.5	303.4	394.6	428.8	458.1	500.9	550.3	592.6	631.9	664.8	10
11 Monetary authority	2.2	0.7	0.3	0.2	0.2	0.1	0.1	0.1	0.0	0.0	0.0	11
12 Commercial banking	495.7	571.2	662.6	698.3	715.9	719.4	711.8	720.9	715.7	696.8	738.3	12
13 U.S.-chartered commercial banks	436.7	497.2	578.8	608.1	626.9	630.7	620.7	626.3	618.6	621.7	657.1	13
14 Foreign banking offices in U.S.	49.7	62.2	67.0	71.3	70.5	69.5	70.1	71.9	75.3	53.5	59.4	14
15 Bank holding companies	4.9	5.5	6.6	5.4	4.7	5.0	5.1	4.8	5.4	5.1	5.0	15
16 Banks in U.S.-affiliated areas	4.3	6.3	10.2	13.5	13.7	14.2	16.0	17.8	16.4	16.5	16.8	16
17 Savings institutions	156.1	155.3	143.6	147.3	142.2	140.0	139.6	140.6	145.5	150.7	148.9	17
18 Credit unions	50.7	51.0	58.4	61.3	65.4	65.8	60.9	60.9	68.4	66.3	74.1	18
19 Bank personal trusts and estates	45.6	40.8	39.4	45.2	46.2	47.2	48.5	49.8	50.6	51.6	52.2	19
20 Life insurance companies	244.1	226.7	217.0	224.4	228.0	229.8	233.0	235.4	243.6	248.5	257.0	20
21 Other insurance companies	51.0	70.8	69.7	75.5	77.5	79.4	82.1	84.1	85.2	86.7	88.1	21
22 Private pension funds	203.7	211.4	250.3	280.9	291.5	292.9	302.0	308.6	315.9	311.3	311.9	22
23 State and local govt. retirement funds	104.9	123.3	142.4	165.3	160.8	175.5	187.2	202.8	196.0	201.1	204.0	23
24 Money market mutual funds	101.8	96.3	173.8	190.9	172.7	158.1	161.9	185.2	248.0	267.9	317.1	24
25 Mutual funds	116.1	124.5	145.5	164.7	163.6	172.3	176.8	184.2	190.6	214.3	228.5	25
26 Government-sponsored enterprises	257.6	326.5	489.6	668.3	698.4	717.0	755.6	813.3	870.6	911.4	960.2	26
27 ABS issuers	137.8	141.5	179.7	221.0	226.4	226.2	225.7	223.8	233.7	223.0	230.3	27
28 REITs	12.2	21.2	13.1	14.2	14.1	13.1	13.9	14.5	13.9	17.4	18.3	28
29 Brokers and dealers	55.2	50.4	50.9	66.0	50.3	55.1	62.6	63.7	75.3	96.3	80.4	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 30.

**L.211 Municipal Securities and Loans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>1296.0</b>	<b>1367.5</b>	<b>1464.3</b>	<b>1532.5</b>	<b>1539.2</b>	<b>1551.6</b>	<b>1550.3</b>	<b>1567.8</b>	<b>1597.5</b>	<b>1629.8</b>	<b>1635.3</b>	<b>1</b>
2 State and local governments	1053.3	1110.6	1189.7	1242.4	1247.9	1256.7	1254.5	1270.6	1298.7	1328.9	1331.7	2
3 Short-term (1)	39.1	47.5	41.2	44.8	46.4	45.2	43.5	47.9	53.7	55.7	64.9	3
4 Long-term	1014.1	1063.1	1148.5	1197.6	1201.5	1211.6	1211.0	1222.7	1244.9	1273.3	1266.8	4
5 Nonprofit organizations (2)	104.9	114.9	126.9	137.3	138.0	141.4	141.9	143.0	144.2	145.3	147.5	5
6 Nonfinancial corporate business (industrial revenue bonds)	137.9	142.0	147.8	152.8	153.3	153.4	153.9	154.2	154.7	155.6	156.2	6
<b>7 Total assets</b>	<b>1296.0</b>	<b>1367.5</b>	<b>1464.3</b>	<b>1532.5</b>	<b>1539.2</b>	<b>1551.6</b>	<b>1550.3</b>	<b>1567.8</b>	<b>1597.5</b>	<b>1629.8</b>	<b>1635.3</b>	<b>7</b>
8 Household sector	433.2	468.8	488.3	526.6	529.1	543.4	543.1	541.2	559.4	574.7	554.8	8
9 Nonfinancial corporate business	31.0	27.4	25.7	22.3	23.9	35.9	27.6	33.1	23.9	31.6	34.9	9
10 Nonfarm noncorporate business	2.6	3.2	1.5	3.5	3.5	3.6	3.6	3.7	3.7	3.8	3.8	10
11 State and local governments	4.6	3.9	2.5	1.0	0.6	1.0	1.8	1.6	2.1	2.0	2.1	11
12 Commercial banking	94.2	96.7	104.8	110.7	111.9	112.3	113.4	114.0	112.7	116.2	117.9	12
13 Savings institutions	2.1	2.1	2.5	3.0	3.1	3.0	3.0	3.2	3.9	4.0	4.1	13
14 Bank personal trusts and estates	104.0	90.7	89.5	100.3	102.1	103.0	104.3	105.0	105.8	106.3	106.7	14
15 Life insurance companies	13.4	16.7	18.4	20.1	20.0	19.6	19.4	19.1	19.5	20.4	20.7	15
16 Other insurance companies	175.4	191.6	208.1	199.0	194.7	190.4	188.1	184.1	185.3	184.8	185.1	16
17 State and local govt. retirement funds	0.6	1.5	3.3	3.0	2.9	2.8	2.2	1.6	1.8	1.6	1.6	17
18 Money market mutual funds	144.5	167.0	193.0	210.4	225.8	221.5	227.6	244.8	256.0	255.2	267.1	18
19 Mutual funds	213.3	219.8	242.6	239.4	232.3	227.9	228.4	230.5	236.0	240.1	246.0	19
20 Closed-end funds	60.8	59.9	61.8	70.5	69.3	68.2	67.0	65.9	64.7	63.6	62.4	20
21 Government-sponsored enterprises	5.6	5.2	9.2	10.6	9.2	9.1	9.9	8.8	9.9	12.0	12.1	21
22 Brokers and dealers	10.8	13.2	13.1	11.9	10.8	9.9	10.8	11.3	12.7	13.7	16.0	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**L.212 Corporate and Foreign Bonds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>3209.4</b>	<b>3607.2</b>	<b>4170.8</b>	<b>4635.8</b>	<b>4736.1</b>	<b>4841.0</b>	<b>4958.7</b>	<b>5050.0</b>	<b>5264.0</b>	<b>5426.6</b>	<b>5528.1</b>	<b>1</b>
2 Nonfinancial corporate business	1460.4	1610.9	1829.6	2059.5	2106.0	2144.5	2186.7	2230.6	2330.8	2437.8	2484.7	2
3 Rest of the world (1)	366.3	427.7	462.6	479.4	491.3	484.5	502.4	504.6	508.9	504.9	479.6	3
4 Financial sectors	1382.7	1568.6	1878.7	2096.9	2138.8	2212.0	2269.7	2314.8	2424.3	2483.9	2563.8	4
5 Commercial banking	168.9	192.6	220.2	240.6	248.9	258.4	266.6	273.2	293.1	295.3	303.2	5
6 Savings institutions	2.7	2.8	2.6	2.7	2.7	2.7	3.4	6.3	2.8	6.4	6.1	6
7 ABS issuers	716.6	820.5	1016.2	1100.6	1109.1	1126.7	1146.6	1187.8	1240.4	1272.2	1328.9	7
8 Finance companies	336.8	341.5	365.6	429.9	446.6	483.7	507.3	502.2	533.8	542.1	555.9	8
9 REITs	16.8	31.6	53.4	62.2	63.9	67.2	68.6	67.0	70.0	68.6	68.4	9
10 Brokers and dealers	27.3	35.3	42.5	25.3	36.4	36.2	42.6	40.9	35.0	43.9	47.0	10
11 Funding corporations	113.6	144.2	178.2	235.5	231.1	237.1	234.7	237.5	249.3	255.5	254.3	11
<b>12 Total assets</b>	<b>3209.4</b>	<b>3607.2</b>	<b>4170.8</b>	<b>4635.8</b>	<b>4736.1</b>	<b>4841.0</b>	<b>4958.7</b>	<b>5050.0</b>	<b>5264.0</b>	<b>5426.6</b>	<b>5528.1</b>	<b>12</b>
13 Household sector	491.0	531.7	628.5	650.8	642.5	688.1	665.9	637.1	700.3	676.4	654.5	13
14 State and local governments	49.7	51.0	61.2	73.8	75.3	76.5	76.9	77.5	80.4	82.2	85.9	14
15 Rest of the world (2)	453.2	537.8	660.0	820.8	865.4	907.6	954.0	1003.9	1073.9	1143.8	1181.2	15
16 Commercial banking	112.3	143.1	181.1	219.9	214.1	219.0	253.5	277.5	290.5	325.8	337.9	16
17 Savings institutions	68.6	58.7	88.6	112.0	115.7	110.6	107.3	109.5	96.0	93.2	88.1	17
18 Bank personal trusts and estates	31.9	31.1	28.5	39.8	41.8	43.5	45.4	48.0	50.5	53.6	56.1	18
19 Life insurance companies	949.3	1046.0	1130.4	1173.2	1192.5	1198.2	1212.2	1222.2	1252.0	1280.2	1310.0	19
20 Other insurance companies	141.6	159.5	171.1	181.1	182.3	183.3	186.2	187.5	189.7	190.7	193.1	20
21 Private pension funds	244.9	278.7	295.8	305.1	308.4	311.0	317.3	319.7	328.3	336.0	338.9	21
22 State and local govt. retirement funds	211.4	244.5	279.6	310.0	325.3	318.5	327.9	339.7	330.6	332.4	337.0	22
23 Money market mutual funds	23.9	36.4	81.2	123.7	143.6	134.6	153.9	161.9	161.6	159.9	154.7	23
24 Mutual funds	229.5	273.8	339.3	368.6	363.9	366.0	368.3	367.3	381.8	397.3	405.6	24
25 Closed-end funds	28.6	28.1	32.6	32.6	31.7	30.8	30.0	29.1	28.2	27.3	26.5	25
26 Government-sponsored enterprises	41.8	47.1	67.8	91.5	94.2	106.5	113.9	117.3	125.2	137.3	137.0	26
27 REITs	4.3	6.5	6.1	5.7	5.6	6.4	5.7	5.3	7.4	5.2	5.9	27
28 Brokers and dealers	90.9	100.0	81.4	93.4	110.0	109.1	116.6	112.7	124.0	132.0	151.5	28
29 Funding corporations	36.5	33.1	37.6	33.8	23.8	31.1	23.9	33.9	43.6	53.3	64.2	29

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.



**L.213 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Issues at market value</b>	<b>10281.6</b>	<b>13301.7</b>	<b>15577.3</b>	<b>19581.2</b>	<b>20276.3</b>	<b>19395.9</b>	<b>19249.0</b>	<b>17566.4</b>	<b>15311.6</b>	<b>16239.1</b>	<b>13625.2</b>	<b>1</b>
2 Nonfinancial corporate business	7644.4	9774.6	11606.7	15117.0	15727.7	14938.5	14458.4	12740.8	10989.6	11691.2	9681.6	2
3 Rest of the world (2)	1002.9	1207.8	1476.2	2026.6	2057.4	2010.9	1854.0	1787.0	1574.0	1610.7	1368.4	3
4 Financial corporations	1634.3	2319.3	2494.5	2437.5	2491.2	2446.5	2936.6	3038.7	2747.9	2937.2	2575.1	4
<b>5 Holdings at market value</b>	<b>10281.6</b>	<b>13301.7</b>	<b>15577.3</b>	<b>19581.2</b>	<b>20276.3</b>	<b>19395.9</b>	<b>19249.0</b>	<b>17566.4</b>	<b>15311.6</b>	<b>16239.1</b>	<b>13625.2</b>	<b>5</b>
6 Household sector	4895.6	6302.5	7259.7	9342.8	9507.6	8862.9	8518.0	7487.1	6285.5	6643.8	5471.8	6
7 State and local governments	46.8	79.0	102.0	115.0	113.2	115.0	117.6	115.1	108.6	118.6	108.8	7
8 Rest of the world (3)	656.8	919.5	1175.1	1537.8	1598.2	1620.4	1724.9	1748.3	1626.5	1732.2	1524.4	8
9 Commercial banking	6.8	2.6	6.8	10.4	10.5	10.5	11.8	11.0	7.7	8.8	6.4	9
10 Savings institutions	17.8	23.3	24.5	23.8	23.7	24.2	24.4	24.2	24.6	25.6	27.1	10
11 Bank personal trusts and estates	248.9	321.0	314.0	338.3	345.1	323.8	318.6	280.0	239.8	251.9	206.2	11
12 Life insurance companies	414.1	558.6	733.2	964.5	1027.6	1007.8	1023.3	940.8	873.2	926.4	820.8	12
13 Other insurance companies	148.6	186.0	200.1	207.9	205.3	203.9	199.4	194.3	172.2	179.9	169.6	13
14 Private pension funds	1463.9	1696.4	1902.2	2156.9	2231.2	2153.2	2158.3	2001.1	1778.5	1858.0	1591.3	14
15 State and local govt. retirement funds	828.5	1084.8	1233.9	1343.2	1331.0	1322.5	1360.9	1335.1	1224.1	1260.0	1100.3	15
16 Mutual funds	1470.0	2018.7	2508.5	3400.0	3730.2	3591.3	3620.9	3250.8	2797.6	3034.8	2442.0	16
17 Closed-end funds	43.6	50.7	47.3	39.9	41.4	39.6	39.7	35.7	31.3	33.7	28.4	17
18 Exchange-traded funds	2.4	6.7	15.6	33.9	36.8	46.1	49.7	65.6	66.0	75.6	64.3	18
19 Brokers and dealers	37.9	51.9	54.4	66.9	74.4	74.5	81.5	77.2	76.0	89.8	63.6	19
Memo:												
20 Market value of domestic corporations (4)	9039.4	11795.9	13777.0	17195.7	17850.5	17010.3	17013.0	15395.7	13384.3	14240.6	11924.4	20

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 13, 17, 18; line 1 excludes intercorporate holdings of nonfinancial corporations.

**L.214 Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Shares at market value</b>	<b>2342.4</b>	<b>2989.4</b>	<b>3610.5</b>	<b>4553.4</b>	<b>4863.3</b>	<b>4759.6</b>	<b>4814.4</b>	<b>4457.2</b>	<b>3999.8</b>	<b>4275.3</b>	<b>3705.2</b>	<b>1</b>
<b>2 Holdings at market value</b>	<b>2342.4</b>	<b>2989.4</b>	<b>3610.5</b>	<b>4553.4</b>	<b>4863.3</b>	<b>4759.6</b>	<b>4814.4</b>	<b>4457.2</b>	<b>3999.8</b>	<b>4275.3</b>	<b>3705.2</b>	<b>2</b>
3 Household sector	1495.4	1941.2	2362.0	3066.3	3302.7	3240.1	3279.5	3043.2	2739.3	2934.5	2544.7	3
4 Nonfinancial corporate business	59.9	69.1	91.0	113.9	117.5	111.4	111.0	98.8	85.9	91.6	76.3	4
5 State and local governments	41.0	33.6	21.3	25.6	22.9	24.3	25.4	26.4	28.8	30.7	30.5	5
6 Commercial banking	2.6	8.1	9.2	11.1	12.4	12.2	12.5	13.8	15.9	16.0	15.0	6
7 Credit unions	2.6	2.4	3.6	2.5	3.2	2.3	2.2	2.2	2.0	3.6	3.1	7
8 Bank personal trusts and estates	293.2	326.9	390.8	460.6	475.8	449.2	441.3	387.0	333.4	352.2	290.3	8
9 Life insurance companies	35.3	38.4	23.3	43.3	47.8	48.6	51.1	48.1	42.6	46.1	39.1	9
10 Private pension funds	412.3	569.6	709.3	830.1	881.1	871.5	891.4	837.6	752.0	800.4	706.2	10

**L.215 Bank Loans Not Elsewhere Classified**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>Total loans by commercial banking, flow of funds basis</b>	<b>2821.1</b>	<b>3052.9</b>	<b>3304.8</b>	<b>3504.9</b>	<b>3602.1</b>	<b>3736.9</b>	<b>3801.9</b>	<b>3875.3</b>	<b>3909.0</b>	<b>3895.7</b>	<b>3889.0</b>	<b>1</b>
<i>- Loans elsewhere classified:</i>												
2 Open market paper	6.5	2.7	1.1	1.4	1.4	1.4	1.3	1.5	0.6	0.0	0.0	2
3 Mortgages	1145.4	1245.3	1337.0	1495.2	1546.5	1614.1	1648.1	1659.3	1688.1	1723.3	1736.1	3
4 Consumer credit	526.8	512.6	508.9	499.8	497.1	506.2	521.8	541.5	533.7	540.2	535.3	4
5 Security credit	100.8	122.5	142.9	124.8	143.4	150.6	159.0	175.2	191.6	172.7	167.4	5
<b>6 = Banking sector total bank loans n.e.c.</b>	<b>1041.7</b>	<b>1169.8</b>	<b>1314.9</b>	<b>1383.8</b>	<b>1413.7</b>	<b>1464.6</b>	<b>1471.7</b>	<b>1497.9</b>	<b>1495.1</b>	<b>1459.5</b>	<b>1450.2</b>	<b>6</b>
7 U.S.-chartered commercial banks	759.8	867.9	1012.2	1104.4	1131.9	1178.7	1186.5	1202.6	1197.5	1179.3	1170.7	7
8 Foreign banking offices in U.S.	264.8	284.0	282.2	259.9	262.2	263.9	265.1	275.7	276.8	259.0	258.3	8
9 Bank holding companies	2.5	2.4	4.1	2.6	1.9	4.0	1.8	1.6	2.7	2.7	2.6	9
10 Banks in U.S.-affiliated areas	14.6	15.5	16.3	16.9	17.8	18.0	18.4	18.0	18.1	18.6	18.6	10
11 + Loans from Federal Reserve banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
<b>12 = Total bank loans n.e.c.</b>	<b>1041.7</b>	<b>1169.8</b>	<b>1314.9</b>	<b>1383.8</b>	<b>1413.7</b>	<b>1464.6</b>	<b>1471.7</b>	<b>1497.9</b>	<b>1495.1</b>	<b>1459.5</b>	<b>1450.2</b>	<b>12</b>
<b>13 Total liabilities</b>	<b>1041.7</b>	<b>1169.8</b>	<b>1314.9</b>	<b>1383.8</b>	<b>1413.7</b>	<b>1464.6</b>	<b>1471.7</b>	<b>1497.9</b>	<b>1495.1</b>	<b>1459.5</b>	<b>1450.2</b>	<b>13</b>
14 Nonfinancial sectors	977.7	1092.5	1207.4	1290.6	1322.0	1371.5	1378.9	1404.9	1397.8	1359.1	1350.2	14
15 Households	58.0	66.5	72.7	65.4	69.3	71.4	67.1	73.5	63.4	59.3	65.7	15
16 Corporate business	642.1	692.7	774.5	847.5	868.3	902.5	909.0	921.8	923.2	898.7	886.5	16
17 Nonfarm noncorporate business	193.6	237.3	256.3	274.2	278.7	287.1	288.9	292.0	292.2	287.2	283.5	17
18 Farm business	40.4	43.9	45.1	44.2	42.4	45.9	46.2	46.9	45.1	47.8	47.1	18
19 Rest of the world	43.7	52.1	58.9	59.4	63.3	64.7	67.7	70.7	73.9	66.2	67.3	19
20 Foreign official institutions	2.9	2.1	2.8	3.0	2.8	3.1	3.6	3.5	3.6	3.3	4.2	20
21 Foreign banks	14.3	13.8	13.1	10.0	11.4	12.0	12.6	13.2	16.2	9.2	9.4	21
22 Other foreign	26.5	36.3	43.0	46.5	49.1	49.5	51.5	54.0	54.1	53.7	53.7	22
23 Financial sectors	64.0	77.3	107.5	93.2	91.8	93.1	92.8	93.0	97.3	100.4	100.0	23
24 Savings institutions	15.9	19.4	29.7	14.0	20.4	21.3	20.8	21.5	22.6	21.7	23.3	24
25 Finance companies	19.7	24.2	26.5	35.4	28.8	32.8	35.7	35.9	41.6	45.3	44.5	25
26 Mortgage companies	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	18.2	18.5	26
27 REITs	7.8	17.6	33.6	26.0	25.5	21.2	18.6	17.7	15.0	15.2	13.7	27

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total other loans and advances</b>	<b>993.2</b>	<b>1086.6</b>	<b>1253.0</b>	<b>1412.0</b>	<b>1464.4</b>	<b>1526.2</b>	<b>1520.9</b>	<b>1565.9</b>	<b>1582.0</b>	<b>1607.9</b>	<b>1628.5</b>	<b>1</b>
<b>2 U.S. government loans</b>	<b>149.0</b>	<b>158.8</b>	<b>173.3</b>	<b>179.3</b>	<b>181.9</b>	<b>183.8</b>	<b>185.3</b>	<b>187.6</b>	<b>189.4</b>	<b>190.5</b>	<b>191.6</b>	<b>2</b>
3 Liab.: Household sector	30.4	41.8	52.4	65.0	68.1	70.7	73.5	76.2	78.8	81.8	84.6	3
4 Nonfinancial corporate business	8.7	8.4	8.3	8.0	7.9	7.7	7.6	7.6	7.6	7.3	7.7	4
5 Nonfarm noncorporate business	39.1	40.9	44.8	43.9	43.9	43.5	43.2	42.8	42.2	41.6	40.6	5
6 Farm business	5.9	5.5	5.1	4.9	4.9	4.9	4.9	5.0	5.0	5.1	5.1	6
7 State and local governments	10.1	8.9	10.1	9.7	9.3	8.9	8.6	8.7	8.8	8.9	8.9	7
8 Rest of the world	54.8	53.3	52.4	47.8	47.9	48.0	47.4	47.3	46.9	45.8	44.7	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
<b>10 Foreign loans to U.S. corporate business</b>	<b>126.0</b>	<b>143.3</b>	<b>142.3</b>	<b>119.5</b>	<b>120.8</b>	<b>124.8</b>	<b>112.4</b>	<b>117.3</b>	<b>114.9</b>	<b>118.9</b>	<b>136.2</b>	<b>10</b>
11 Liab.: Nonfinancial corporate business	126.0	143.3	142.3	119.5	120.8	124.8	112.4	117.3	114.9	118.9	136.2	11
<b>Customers' liability on acceptances outstanding (bank asset)</b>	<b>23.4</b>	<b>20.6</b>	<b>11.3</b>	<b>8.2</b>	<b>8.7</b>	<b>9.0</b>	<b>8.4</b>	<b>7.5</b>	<b>7.4</b>	<b>6.6</b>	<b>4.8</b>	<b>12</b>
13 Liab.: Nonfinancial corporate business	13.4	10.8	6.6	4.4	4.9	4.9	4.6	4.3	6.6	5.8	4.3	13
14 Rest of the world	9.9	9.7	4.7	3.9	3.8	4.1	3.8	3.1	0.8	0.8	0.6	14
<b>15 Savings institution loans to business</b>	<b>15.7</b>	<b>18.8</b>	<b>24.2</b>	<b>30.7</b>	<b>33.4</b>	<b>35.4</b>	<b>37.9</b>	<b>39.3</b>	<b>41.4</b>	<b>43.8</b>	<b>43.6</b>	<b>15</b>
16 Liab.: Nonfinancial corporate business	7.9	9.4	12.1	15.3	16.7	17.7	19.0	19.7	20.7	21.9	21.8	16
17 Nonfarm noncorporate business	7.9	9.4	12.1	15.3	16.7	17.7	19.0	19.7	20.7	21.9	21.8	17
<b>18 Policy loans (Household liability)</b>	<b>101.4</b>	<b>104.6</b>	<b>104.7</b>	<b>100.0</b>	<b>99.6</b>	<b>100.5</b>	<b>102.0</b>	<b>102.8</b>	<b>103.8</b>	<b>104.0</b>	<b>105.0</b>	<b>18</b>
19 Asset: Federal government	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	19
20 Life insurance companies	100.5	103.7	103.8	99.0	98.7	99.6	101.1	101.9	102.9	103.0	104.1	20
<b>21 Government-sponsored enterprise loans</b>	<b>229.1</b>	<b>260.3</b>	<b>352.6</b>	<b>466.2</b>	<b>472.9</b>	<b>505.4</b>	<b>503.5</b>	<b>514.6</b>	<b>527.9</b>	<b>530.1</b>	<b>547.6</b>	<b>21</b>
22 Liab.: Household sector (SLMA)	34.6	30.2	29.0	34.5	32.3	31.7	35.9	37.4	38.0	39.2	40.0	22
23 Noncorporate business (FCS)	15.1	15.1	17.8	17.9	17.1	18.2	18.9	19.4	19.4	20.9	21.4	23
24 Farm business (FCS)	16.5	16.5	17.1	17.9	19.1	18.6	18.5	19.5	19.6	19.2	19.0	24
25 Commercial banks (FHLB and SLMA)	39.0	58.1	104.9	145.6	155.0	174.6	172.6	172.4	176.1	179.0	186.1	25
26 Savings institutions (FHLB and SLMA)	121.9	138.0	180.1	243.7	243.8	256.7	251.8	260.0	269.7	266.4	274.5	26
27 Credit unions (FHLB)	0.4	0.6	1.1	3.4	2.6	2.9	3.1	3.4	3.2	3.5	3.8	27
28 Life insurance companies (FHLB)	1.6	1.8	2.5	3.2	3.0	2.7	2.7	2.5	1.9	1.9	2.8	28
<b>29 Securitized loans held by ABS issuers</b>	<b>44.0</b>	<b>76.2</b>	<b>103.8</b>	<b>113.0</b>	<b>124.3</b>	<b>125.4</b>	<b>128.3</b>	<b>138.3</b>	<b>138.1</b>	<b>132.3</b>	<b>148.4</b>	<b>29</b>
30 Liab.: Households (1)	6.3	14.1	17.9	19.4	22.8	24.5	30.7	29.9	30.5	31.0	31.2	30
31 Nonfinancial corporate business	37.7	62.1	85.9	93.6	101.5	100.9	97.6	108.4	107.6	101.3	117.2	31
<b>32 Finance company loans to business</b>	<b>304.7</b>	<b>304.1</b>	<b>340.9</b>	<b>395.1</b>	<b>422.7</b>	<b>441.9</b>	<b>443.0</b>	<b>458.4</b>	<b>459.1</b>	<b>481.9</b>	<b>451.1</b>	<b>32</b>
33 Liab.: Nonfinancial corporate business	274.2	273.7	306.8	355.6	380.5	397.7	398.7	412.6	413.2	433.7	406.0	33
34 Nonfarm noncorporate business	30.5	30.4	34.1	39.5	42.3	44.2	44.3	45.8	45.9	48.2	45.1	34

(1) Student loans.

**L.217 Total Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total mortgages</b>	<b>4864.8</b>	<b>5203.0</b>	<b>5724.2</b>	<b>6360.0</b>	<b>6473.1</b>	<b>6643.5</b>	<b>6796.4</b>	<b>6937.4</b>	<b>7061.7</b>	<b>7277.9</b>	<b>7474.9</b>	<b>1</b>
2 Home	3720.0	3978.3	4368.2	4803.4	4879.4	5005.1	5124.3	5225.9	5319.5	5477.9	5623.1	2
3 Multifamily residential	288.7	301.1	333.1	375.5	383.4	396.3	404.0	414.5	423.8	439.0	452.7	3
4 Commercial	769.2	833.6	926.3	1078.7	1106.0	1135.4	1159.8	1188.1	1208.5	1248.0	1284.5	4
5 Farm	86.9	90.0	96.6	102.3	104.2	106.8	108.3	108.8	109.9	113.1	114.6	5
<b>6 Total liabilities</b>	<b>4864.8</b>	<b>5203.0</b>	<b>5724.2</b>	<b>6360.0</b>	<b>6473.1</b>	<b>6643.5</b>	<b>6796.4</b>	<b>6937.4</b>	<b>7061.7</b>	<b>7277.9</b>	<b>7474.9</b>	<b>6</b>
7 Household sector	3674.3	3913.2	4274.0	4673.9	4741.2	4856.1	4968.2	5059.5	5142.3	5294.3	5434.8	7
8 Nonfinancial business	1158.5	1243.0	1378.6	1609.4	1653.4	1706.4	1745.7	1794.9	1838.3	1898.5	1957.0	8
9 Corporate	228.4	262.1	283.4	378.8	394.7	411.4	421.4	441.1	453.3	477.3	501.0	9
10 Nonfarm noncorporate	843.2	890.9	998.6	1128.3	1154.5	1188.3	1215.9	1245.0	1275.1	1308.2	1341.4	10
11 Farm	86.9	90.0	96.6	102.3	104.2	106.8	108.3	108.8	109.9	113.1	114.6	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	31.9	46.8	71.6	76.7	78.5	81.0	82.5	82.9	81.1	85.1	83.0	13
<b>14 Total assets</b>	<b>4864.8</b>	<b>5203.0</b>	<b>5724.2</b>	<b>6360.0</b>	<b>6473.1</b>	<b>6643.5</b>	<b>6796.4</b>	<b>6937.4</b>	<b>7061.7</b>	<b>7277.9</b>	<b>7474.9</b>	<b>14</b>
15 Household sector	109.5	109.6	110.5	110.2	111.2	111.5	111.7	111.3	111.4	111.9	112.0	15
16 Nonfinancial corporate business	54.4	80.2	67.3	60.3	59.0	57.8	56.5	55.3	54.0	52.8	51.5	16
17 Nonfarm noncorporate business	20.4	18.7	30.7	40.7	42.7	46.5	47.0	48.6	50.1	51.5	53.2	17
18 State and local governments	117.6	121.3	125.4	129.8	130.9	132.0	133.1	134.3	135.4	136.6	137.8	18
19 Federal government	50.3	45.7	44.9	77.7	76.8	76.8	76.5	76.9	76.3	76.2	75.3	19
20 Commercial banking	1145.4	1245.3	1337.0	1495.2	1546.5	1614.1	1648.1	1659.3	1688.1	1723.3	1736.1	20
21 Savings institutions (1)	628.3	631.8	644.0	668.6	682.4	703.5	723.1	723.8	741.4	751.9	758.6	21
22 Credit unions	76.0	86.0	96.9	111.0	114.1	119.1	124.0	127.4	126.2	130.9	140.2	22
23 Bank personal trusts and estates	3.6	3.0	2.8	2.2	2.2	2.2	2.1	2.1	2.0	2.0	2.0	23
24 Life insurance companies	208.2	206.8	213.6	230.8	229.4	232.6	234.7	235.9	235.1	237.1	237.9	24
25 Other insurance companies	2.4	2.2	2.0	1.9	2.5	1.8	1.7	1.6	1.6	1.7	1.7	25
26 Private pension funds	9.0	9.7	11.5	13.5	14.0	14.3	14.8	15.1	15.5	15.8	15.9	26
27 State and local govt. retirement funds	16.7	17.6	24.1	21.5	21.7	21.0	21.5	21.5	22.1	22.8	23.7	27
28 Government-sponsored enterprises (1)	244.9	240.5	248.7	244.4	246.1	255.7	260.1	267.1	270.0	279.1	285.6	28
29 Federally related mortgage pools	1711.3	1825.8	2018.4	2292.2	2322.1	2355.2	2414.3	2491.6	2534.2	2635.8	2759.0	29
30 ABS issuers	326.3	407.0	563.5	655.5	669.1	687.7	708.6	740.7	769.5	814.4	844.4	30
31 Finance companies	85.5	96.5	121.2	145.8	149.1	157.7	165.4	172.3	176.1	182.3	187.4	31
32 Mortgage companies	41.2	32.1	35.3	35.6	34.1	35.5	35.4	35.9	36.2	36.5	36.9	32
33 REITs	13.8	22.9	26.3	23.0	19.2	18.6	17.8	16.8	16.3	15.3	15.6	33

(1) FHLB loans to savings institutions are included in other loans and advances.

**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>3720.0</b>	<b>3978.3</b>	<b>4368.2</b>	<b>4803.4</b>	<b>4879.4</b>	<b>5005.1</b>	<b>5124.3</b>	<b>5225.9</b>	<b>5319.5</b>	<b>5477.9</b>	<b>5623.1</b>	<b>1</b>
2 Household sector	3577.7	3818.1	4169.5	4558.9	4626.3	4740.5	4848.7	4941.5	5023.4	5171.3	5305.9	2
3 Nonfinancial corporate business	7.8	8.0	9.4	11.5	12.0	12.6	13.2	13.5	14.4	15.0	15.4	3
4 Nonfarm noncorporate business	134.4	152.2	189.4	233.0	241.1	252.0	262.4	271.0	281.7	291.5	301.8	4
<b>5 Total assets</b>	<b>3720.0</b>	<b>3978.3</b>	<b>4368.2</b>	<b>4803.4</b>	<b>4879.4</b>	<b>5005.1</b>	<b>5124.3</b>	<b>5225.9</b>	<b>5319.5</b>	<b>5477.9</b>	<b>5623.1</b>	<b>5</b>
6 Household sector	87.6	86.5	85.3	84.2	83.9	83.7	83.4	83.2	82.9	82.7	82.4	6
7 Nonfinancial corporate business	24.5	29.8	27.1	25.6	25.4	25.1	24.9	24.6	24.3	24.1	23.8	7
8 Nonfarm noncorporate business	7.6	7.0	11.5	15.3	16.0	17.4	17.6	18.2	18.8	19.3	20.0	8
9 State and local governments	62.8	65.8	69.1	72.6	73.5	74.4	75.3	76.3	77.2	78.2	79.1	9
10 Federal government	21.2	19.1	18.8	18.4	18.3	18.3	17.8	17.7	17.6	17.4	17.2	10
11 Commercial banking	677.6	745.5	796.6	878.7	903.8	948.2	967.5	965.2	977.8	997.0	986.8	11
12 Savings institutions	513.7	520.7	533.4	548.5	559.6	578.5	595.0	594.6	607.8	616.0	620.5	12
13 Credit unions	76.0	86.0	96.9	111.0	114.1	119.1	124.0	127.4	126.2	130.9	140.2	13
14 Bank personal trusts and estates	3.6	3.0	2.8	2.2	2.2	2.2	2.1	2.1	2.0	2.0	2.0	14
15 Life insurance companies	7.0	7.2	6.6	5.9	5.6	5.2	4.9	4.9	4.9	5.0	5.0	15
16 Private pension funds	5.0	5.7	7.0	8.5	8.9	9.2	9.6	10.0	10.3	10.7	10.9	16
17 State and local govt. retirement funds	5.0	5.6	8.4	7.5	7.6	7.4	7.5	7.5	7.7	8.0	8.3	17
18 Government-sponsored enterprises	198.5	194.3	199.6	189.3	189.8	197.6	200.5	205.1	206.3	211.9	215.8	18
19 Federally related mortgage pools	1678.8	1788.1	1970.2	2234.7	2263.0	2294.1	2351.4	2425.6	2464.9	2561.7	2681.6	19
20 ABS issuers	256.2	310.7	405.2	455.0	463.5	471.9	484.6	499.8	523.3	539.2	550.2	20
21 Finance companies	55.0	67.5	90.0	108.2	111.8	119.4	125.2	130.6	133.8	140.1	144.8	21
22 Mortgage companies	32.0	21.8	24.9	25.2	23.7	25.1	24.9	25.4	25.8	26.0	26.4	22
23 REITs	8.0	14.0	14.8	12.4	8.8	8.3	8.0	7.9	7.8	7.6	8.0	23
Memo:												
24 Home equity loans included above (2)	338.1	416.2	476.7	532.8	553.1	582.4	606.3	630.5	646.0	669.9	689.7	24
25 Commercial banking	153.8	174.0	176.9	189.5	199.7	212.8	223.5	234.8	235.6	245.4	251.9	25
26 Savings institutions	52.3	55.5	55.9	59.8	62.3	64.9	68.4	72.9	73.3	76.8	78.0	26
27 Credit unions	25.5	29.0	29.7	33.4	35.7	37.7	40.0	40.7	41.4	42.2	45.3	27
28 ABS issuers	51.6	90.2	124.2	141.9	143.5	147.6	149.2	151.5	161.9	165.3	169.7	28
29 Finance companies	55.0	67.5	90.0	108.2	111.8	119.4	125.2	130.6	133.8	140.1	144.8	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>288.7</b>	<b>301.1</b>	<b>333.1</b>	<b>375.5</b>	<b>383.4</b>	<b>396.3</b>	<b>404.0</b>	<b>414.5</b>	<b>423.8</b>	<b>439.0</b>	<b>452.7</b>	<b>1</b>
2 Nonfinancial corporate business	21.7	22.5	23.5	24.7	25.1	25.4	25.7	25.9	26.2	26.5	26.9	2
3 Nonfarm noncorporate business	256.4	263.2	285.9	325.5	332.4	344.2	351.1	361.2	370.8	384.4	398.4	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	10.5	15.4	23.6	25.3	25.9	26.7	27.2	27.4	26.7	28.1	27.4	5
<b>6 Total assets</b>	<b>288.7</b>	<b>301.1</b>	<b>333.1</b>	<b>375.5</b>	<b>383.4</b>	<b>396.3</b>	<b>404.0</b>	<b>414.5</b>	<b>423.8</b>	<b>439.0</b>	<b>452.7</b>	<b>6</b>
7 Household sector	1.5	1.5	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	7
8 Nonfinancial corporate business	0.8	1.4	1.1	0.9	0.9	0.9	0.8	0.8	0.8	0.7	0.7	8
9 Nonfarm noncorporate business	6.8	6.2	10.2	13.5	14.2	15.4	15.6	16.1	16.6	17.1	17.7	9
10 State and local governments	45.9	46.5	47.4	48.3	48.6	48.8	49.1	49.3	49.6	49.8	50.1	10
11 Federal government	14.8	13.9	13.6	13.6	13.7	13.8	13.8	13.9	13.3	13.4	13.6	11
12 Commercial banking	45.5	49.7	52.9	66.0	70.8	75.7	76.9	77.7	79.8	80.4	83.9	12
13 Savings institutions	61.6	59.5	57.0	59.4	58.0	59.4	60.3	61.3	62.9	63.4	64.4	13
14 Life insurance companies	30.8	30.4	31.5	32.8	32.7	33.2	33.5	33.7	33.6	33.8	33.9	14
15 Private pension funds	1.0	1.0	1.1	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.2	15
16 State and local govt. retirement funds	4.7	5.0	6.7	6.0	6.1	5.9	6.0	6.0	6.2	6.4	6.6	16
17 Government-sponsored enterprises	18.6	17.3	18.1	22.9	24.2	25.3	26.2	27.8	28.8	30.7	32.4	17
18 Federally related mortgage pools	32.5	37.8	48.3	57.5	59.1	61.0	63.0	66.0	69.3	74.1	77.3	18
19 ABS issuers	15.9	20.9	33.8	42.2	43.1	44.4	46.1	49.5	50.7	57.0	59.8	19
20 Finance companies	3.1	2.8	2.5	2.8	2.8	2.9	3.1	2.9	2.9	2.9	2.9	20
21 Mortgage companies	4.1	5.2	5.3	5.3	5.3	5.3	5.3	5.4	5.4	5.4	5.4	21
22 REITs	1.2	2.1	2.1	1.6	1.4	1.6	1.5	1.3	1.2	1.2	1.3	22



**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities (Households)</b>	<b>1214.1</b>	<b>1271.6</b>	<b>1346.6</b>	<b>1446.1</b>	<b>1437.0</b>	<b>1476.5</b>	<b>1519.6</b>	<b>1593.1</b>	<b>1585.3</b>	<b>1608.1</b>	<b>1622.8</b>	<b>1</b>
<b>2 Total assets</b>	<b>1214.1</b>	<b>1271.6</b>	<b>1346.6</b>	<b>1446.1</b>	<b>1437.0</b>	<b>1476.5</b>	<b>1519.6</b>	<b>1593.1</b>	<b>1585.3</b>	<b>1608.1</b>	<b>1622.8</b>	<b>2</b>
3 Nonfinancial corporate business	77.7	78.9	74.9	80.3	72.9	73.5	72.1	82.7	71.4	68.0	60.2	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Commercial banking	526.8	512.6	508.9	499.8	497.1	506.2	521.8	541.5	533.7	540.2	535.3	5
6 Savings institutions	44.7	47.2	51.6	61.5	59.0	61.0	62.5	64.6	65.5	65.3	69.1	6
7 Credit unions	144.1	152.4	155.4	167.9	169.2	176.0	181.3	184.4	182.8	186.4	185.7	7
8 ABS issuers	265.8	313.1	372.4	435.1	434.0	447.0	460.3	500.1	519.2	533.9	551.7	8
9 Finance companies	154.9	167.5	183.3	201.5	204.8	212.7	221.5	219.8	212.8	214.3	220.8	9

**L.223 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total trade payables</b>	<b>1827.6</b>	<b>1967.3</b>	<b>2076.5</b>	<b>2298.8</b>	<b>2321.7</b>	<b>2371.6</b>	<b>2418.2</b>	<b>2464.9</b>	<b>2436.3</b>	<b>2406.9</b>	<b>2412.2</b>	<b>1</b>
2 Household sector	109.1	118.0	126.8	132.7	134.5	136.3	137.7	138.6	140.4	141.5	143.2	2
3 Nonfinancial corporate business	927.0	992.1	1049.7	1194.1	1197.6	1220.3	1261.2	1295.7	1261.0	1221.2	1215.2	3
4 Nonfarm noncorporate business	116.8	147.8	170.9	196.4	202.9	211.2	214.8	218.8	222.0	224.8	227.2	4
5 Farm business	17.4	18.8	19.6	20.0	19.2	20.8	20.9	20.9	20.1	21.3	21.0	5
6 State and local governments	517.6	549.0	579.5	608.6	616.9	623.2	629.6	635.9	642.1	648.4	654.8	6
7 Federal government	81.8	72.9	64.9	65.6	67.0	67.5	68.4	66.9	64.8	62.9	59.7	7
8 Rest of the world	43.6	48.7	46.3	50.6	50.0	53.0	49.8	52.1	50.7	53.6	55.2	8
9 Brokers and dealers	14.3	19.9	18.9	30.9	33.8	39.4	35.9	35.9	35.2	33.3	36.0	9
<b>10 Total trade receivables</b>	<b>1661.9</b>	<b>1840.5</b>	<b>2000.0</b>	<b>2177.9</b>	<b>2271.6</b>	<b>2355.2</b>	<b>2412.2</b>	<b>2373.3</b>	<b>2397.9</b>	<b>2385.1</b>	<b>2376.5</b>	<b>10</b>
11 Nonfinancial corporate business	1273.1	1366.6	1452.9	1566.3	1639.0	1689.9	1728.6	1675.8	1680.3	1653.3	1633.9	11
12 Nonfarm noncorporate business	169.8	204.9	245.6	291.4	301.6	321.2	325.5	332.2	337.2	340.7	344.0	12
13 Federal government	24.0	20.8	22.3	22.9	25.4	26.9	27.7	28.1	31.7	33.9	33.4	13
14 Rest of the world	57.1	60.3	51.7	46.8	46.4	47.4	49.6	52.5	54.1	53.0	51.2	14
15 Other insurance companies	57.2	59.9	61.5	63.6	66.1	67.2	68.7	64.6	67.6	71.2	73.8	15
16 ABS issuers	80.7	128.1	165.9	187.0	193.1	202.7	212.2	220.0	227.0	233.0	240.0	16
17 Discrepancy	165.7	126.8	76.6	120.9	50.2	16.5	6.0	91.6	38.4	21.8	35.7	17

**L.224 Security Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>358.1</b>	<b>469.1</b>	<b>572.3</b>	<b>676.6</b>	<b>801.1</b>	<b>780.3</b>	<b>805.8</b>	<b>822.7</b>	<b>785.4</b>	<b>781.5</b>	<b>904.6</b>	<b>1</b>
2 Household sector	94.4	131.2	152.8	227.9	286.5	270.2	273.9	235.1	193.5	195.9	253.0	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	263.7	337.9	419.6	448.7	514.6	510.0	531.9	587.6	591.9	585.5	651.7	4
5 Customer credit balances (HH)	162.9	215.5	276.7	323.9	371.2	359.5	372.9	412.4	400.4	412.8	484.2	5
6 From U.S.-chartered commercial banks	60.2	64.4	76.3	67.6	76.5	70.5	67.5	74.7	82.2	83.7	92.6	6
7 From foreign banking offices in U.S.	40.6	58.0	66.6	57.2	66.8	80.1	91.5	100.5	109.4	88.9	74.9	7
<b>8 Total assets</b>	<b>358.1</b>	<b>469.1</b>	<b>572.3</b>	<b>676.6</b>	<b>801.1</b>	<b>780.3</b>	<b>805.8</b>	<b>822.7</b>	<b>785.4</b>	<b>781.5</b>	<b>904.6</b>	<b>8</b>
9 Household sector	162.9	215.5	276.7	323.9	371.2	359.5	372.9	412.4	400.4	412.8	484.2	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	100.8	122.5	142.9	124.8	143.4	150.6	159.0	175.2	191.6	172.7	167.4	11
12 Brokers and dealers	94.4	131.2	152.8	227.9	286.5	270.2	273.9	235.1	193.5	195.9	253.0	12

**L.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>Life insurance reserves:</i>												
<b>1 Total liabilities</b>	<b>610.6</b>	<b>665.0</b>	<b>718.3</b>	<b>783.9</b>	<b>801.0</b>	<b>806.5</b>	<b>818.7</b>	<b>819.1</b>	<b>823.0</b>	<b>840.3</b>	<b>841.5</b>	<b>1</b>
2 Federal government	30.5	32.3	33.6	35.0	35.2	35.9	36.0	36.4	36.6	37.1	37.2	2
3 Life insurance companies	580.1	632.7	684.7	748.9	765.7	770.6	782.7	782.7	786.5	803.1	804.3	3
<b>4 Total assets (Households)</b>	<b>610.6</b>	<b>665.0</b>	<b>718.3</b>	<b>783.9</b>	<b>801.0</b>	<b>806.5</b>	<b>818.7</b>	<b>819.1</b>	<b>823.0</b>	<b>840.3</b>	<b>841.5</b>	<b>4</b>
<i>Pension fund reserves:</i>												
<b>5 Total liabilities</b>	<b>6325.1</b>	<b>7323.4</b>	<b>8193.7</b>	<b>9041.7</b>	<b>9237.9</b>	<b>9166.7</b>	<b>9307.9</b>	<b>9054.8</b>	<b>8588.9</b>	<b>8849.7</b>	<b>8281.0</b>	<b>5</b>
6 Federal government (1)	561.4	601.7	642.9	684.0	673.0	683.3	697.4	704.9	713.3	724.9	738.2	6
7 Life insurance companies	953.9	1086.1	1209.9	1367.3	1414.2	1403.2	1424.9	1373.8	1335.8	1379.8	1319.8	7
8 Private pension funds (2)	3295.2	3793.6	4255.4	4728.0	4877.9	4799.4	4853.3	4644.6	4327.0	4471.8	4099.2	8
9 State and local govt. retirement funds	1514.6	1842.0	2085.4	2262.3	2272.8	2280.8	2332.4	2331.5	2212.8	2273.2	2123.8	9
<b>10 Total assets (Households) (3)</b>	<b>6325.1</b>	<b>7323.4</b>	<b>8193.7</b>	<b>9041.7</b>	<b>9237.9</b>	<b>9166.7</b>	<b>9307.9</b>	<b>9054.8</b>	<b>8588.9</b>	<b>8849.7</b>	<b>8281.0</b>	<b>10</b>

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

**L.226 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total taxes payable by all businesses</b>	<b>128.8</b>	<b>151.1</b>	<b>172.4</b>	<b>194.7</b>	<b>210.1</b>	<b>211.4</b>	<b>214.7</b>	<b>216.4</b>	<b>224.8</b>	<b>224.0</b>	<b>254.9</b>	<b>1</b>
2 Nonfinancial corporate business	49.9	59.2	64.1	71.0	82.8	80.2	80.1	77.9	84.5	81.0	109.0	2
3 Nonfarm noncorporate business	42.5	49.8	60.5	68.8	71.0	73.7	74.9	76.3	77.3	78.1	78.7	3
4 U.S.-chartered commercial banks	4.0	5.4	7.1	9.0	9.5	10.0	10.6	11.1	11.7	12.3	12.9	4
5 Savings institutions	1.4	1.8	2.0	2.0	1.7	1.8	2.1	2.4	2.3	2.0	2.0	5
6 Life insurance companies	12.5	13.7	14.9	16.2	16.5	16.9	17.3	17.8	18.2	18.7	19.2	6
7 Other insurance companies	11.6	13.4	15.4	17.4	17.9	18.5	19.0	19.7	20.3	21.0	21.7	7
8 Finance companies	5.7	6.5	7.3	8.1	8.3	8.6	8.8	9.1	9.3	9.6	9.9	8
9 Brokers and dealers	1.3	1.3	1.3	2.2	2.4	1.7	1.8	2.1	1.2	1.3	1.4	9
<b>10 Total business taxes receivable</b>	<b>46.8</b>	<b>46.9</b>	<b>49.5</b>	<b>72.0</b>	<b>91.4</b>	<b>77.0</b>	<b>90.4</b>	<b>87.9</b>	<b>111.5</b>	<b>90.7</b>	<b>102.8</b>	<b>10</b>
11 State and local governments	26.1	26.9	28.1	33.5	35.5	39.0	42.9	45.6	49.1	50.8	51.4	11
12 Federal government	20.7	20.0	21.4	38.5	55.9	37.9	47.4	42.4	62.3	39.9	51.4	12
13 Discrepancy	81.9	104.2	122.9	122.7	118.7	134.5	124.4	128.4	113.3	133.2	152.1	13

**L.227 Investment in Bank Personal Trusts and Estates**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Liab.: Bank personal trusts and estates</b>	<b>871.3</b>	<b>942.5</b>	<b>1001.0</b>	<b>1130.4</b>	<b>1158.0</b>	<b>1114.4</b>	<b>1106.7</b>	<b>1019.4</b>	<b>929.1</b>	<b>964.4</b>	<b>859.6</b>	<b>1</b>
<b>2 Asset: Household sector</b>	<b>871.3</b>	<b>942.5</b>	<b>1001.0</b>	<b>1130.4</b>	<b>1158.0</b>	<b>1114.4</b>	<b>1106.7</b>	<b>1019.4</b>	<b>929.1</b>	<b>964.4</b>	<b>859.6</b>	<b>2</b>



**L.229 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>6387.1</b>	<b>6730.7</b>	<b>7692.9</b>	<b>8269.8</b>	<b>8464.3</b>	<b>8731.9</b>	<b>9221.0</b>	<b>9104.9</b>	<b>9536.4</b>	<b>9763.7</b>	<b>10222.5</b>	<b>1</b>
2 Household sector	18.3	18.6	17.2	19.4	18.7	18.9	18.8	19.6	18.7	18.5	19.0	2
3 Nonfinancial corporate business	2308.7	2193.6	2553.7	2622.9	2652.5	2645.1	2739.5	2751.0	2805.3	2793.3	2764.2	3
4 Nonfarm noncorporate business	245.5	301.3	415.1	471.0	482.5	494.1	504.3	517.2	525.9	534.8	541.5	4
5 Federal government	7.3	6.6	6.7	6.6	6.6	6.5	6.6	6.4	6.5	6.4	6.4	5
6 Rest of the world	1155.6	1237.4	1388.8	1589.9	1635.3	1783.9	2023.9	1829.9	2194.7	2258.4	2666.2	6
7 Monetary authority	7.4	9.5	10.7	9.4	10.0	9.6	9.6	10.6	8.8	8.2	8.2	7
8 Commercial banking	863.0	1023.7	1128.7	1079.9	1096.8	1143.2	1234.1	1248.4	1219.7	1249.4	1352.7	8
9 Savings institutions	103.5	101.4	99.8	85.4	82.0	86.1	92.7	102.5	108.4	119.8	123.7	9
10 Credit unions	4.6	4.6	5.2	6.0	5.4	6.1	7.5	5.6	3.5	6.0	5.5	10
11 Life insurance companies	567.5	625.4	687.7	747.2	764.1	765.3	775.4	766.1	759.8	791.0	793.5	11
12 Other insurance companies	509.9	522.3	527.9	540.3	542.2	547.2	551.7	546.3	549.8	555.6	572.4	12
13 Government-sponsored enterprises	67.2	75.1	95.3	89.3	93.8	89.8	87.9	96.7	119.7	118.5	132.6	13
14 Finance companies	202.0	206.0	223.8	290.7	334.2	336.7	353.2	373.5	393.7	388.8	379.1	14
15 Mortgage companies	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	18.3	18.5	15
16 REITs	9.2	18.0	31.6	36.0	35.9	37.4	38.5	37.8	42.6	37.8	37.5	16
17 Brokers and dealers	110.1	131.1	175.8	185.5	190.1	202.9	206.5	179.3	173.5	260.7	237.7	17
18 Funding corporations	186.9	240.1	307.2	472.5	497.2	541.3	553.2	596.3	587.7	598.4	563.9	18
<b>19 Total assets</b>	<b>7613.6</b>	<b>8279.6</b>	<b>10016.0</b>	<b>11010.3</b>	<b>11372.7</b>	<b>11671.3</b>	<b>11948.9</b>	<b>12329.4</b>	<b>12602.5</b>	<b>12804.6</b>	<b>12983.2</b>	<b>19</b>
20 Household sector	301.4	311.7	321.4	334.2	335.6	339.6	341.7	338.9	339.6	346.1	355.2	20
21 Nonfinancial corporate business	3410.8	3628.7	4482.0	5023.6	5164.3	5231.1	5301.9	5421.8	5447.6	5493.0	5440.4	21
22 Nonfarm noncorporate business	203.5	259.9	481.4	544.1	557.7	571.2	585.3	595.7	607.5	619.5	630.7	22
23 Farm business	44.4	44.8	45.4	45.6	45.6	46.0	46.2	45.5	45.6	46.3	47.0	23
24 State and local governments	41.0	27.0	11.5	13.1	21.5	21.9	25.0	24.1	40.5	48.6	63.8	24
25 Federal government	110.2	104.8	101.2	100.3	98.7	98.7	98.8	98.9	98.8	100.4	102.1	25
26 Rest of the world	1039.9	1107.7	1342.6	1513.9	1646.0	1755.9	1821.4	1946.4	2215.6	2169.8	2323.1	26
27 Monetary authority	11.2	13.2	16.1	16.8	16.5	16.6	18.3	19.3	19.3	20.2	20.5	27
28 Commercial banking	823.7	934.0	1079.1	1108.3	1120.8	1151.7	1201.4	1221.5	1220.2	1275.5	1340.4	28
29 Savings institutions	52.9	49.7	62.8	60.3	59.5	63.4	61.9	67.7	84.6	84.8	90.4	29
30 Credit unions	13.7	17.6	24.3	8.0	11.3	13.9	16.7	23.4	31.2	39.9	33.8	30
31 Bank personal trusts and estates	16.0	14.6	23.0	20.5	20.0	19.3	19.3	19.0	18.7	18.6	18.3	31
32 Life insurance companies	73.7	65.7	69.2	34.9	38.7	43.1	54.0	55.6	37.5	18.9	22.5	32
33 Other insurance companies	33.6	42.8	49.7	53.8	55.1	57.7	60.0	61.4	63.3	63.7	63.8	33
34 Private pension funds	555.5	590.9	642.3	682.1	693.7	694.1	702.5	692.9	675.5	690.2	675.8	34
35 State and local govt. retirement funds	62.8	63.5	66.1	81.0	79.4	82.3	85.0	93.5	106.4	106.9	109.3	35
36 Money market mutual funds	43.8	58.1	67.7	90.4	79.6	103.4	108.5	102.5	102.6	112.8	113.0	36
37 Mutual funds	4.7	11.8	7.9	3.6	1.9	1.9	2.6	3.1	1.7	0.7	0.9	37
38 Government-sponsored enterprises	60.6	67.8	68.5	73.5	77.0	80.8	82.8	85.5	85.4	85.2	99.8	38
39 Finance companies	153.1	175.1	184.4	235.3	235.8	234.1	249.0	259.6	263.5	237.7	246.2	39
40 REITs	5.6	10.5	21.2	21.1	21.5	20.8	22.0	21.1	21.8	23.0	22.7	40
41 Brokers and dealers	320.7	391.8	499.3	522.8	549.7	573.0	589.1	655.1	580.8	722.1	711.9	41
42 Funding corporations	230.7	288.0	348.7	423.1	442.7	450.7	455.1	477.1	494.6	480.7	451.8	42
43 Discrepancy	-1226.5	-1548.9	-2323.1	-2740.5	-2908.3	-2939.4	-2727.8	-3224.6	-3066.2	-3040.8	-2760.7	43

**L.230 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>U.S. direct investment abroad:</i>												
1 Liab.: Rest of the world	986.5	1067.4	1196.8	1328.0	1368.9	1404.5	1448.1	1445.2	1489.2	1526.9	1552.5	1
2 Asset: Nonfinancial corporate business	863.2	932.5	1048.4	1160.4	1194.5	1220.3	1252.3	1247.2	1284.2	1316.5	1339.5	2
3 Commercial banking	42.8	44.2	46.2	49.5	51.4	52.4	56.2	56.8	58.0	59.7	61.2	3
4 Life insurance companies	6.6	8.6	9.4	11.9	12.9	13.3	14.2	13.8	14.7	15.3	15.8	4
5 Other insurance companies	33.6	42.8	49.7	53.8	55.1	57.7	60.0	61.4	63.3	63.7	63.8	5
6 Finance companies	27.9	35.1	35.6	41.1	43.3	48.2	52.1	51.9	53.9	56.0	56.4	6
7 Brokers and dealers	12.4	4.2	7.5	11.2	11.7	12.6	13.3	14.2	15.1	15.8	15.9	7
<i>Foreign direct investment in U.S.:</i>												
8 Liab.: Nonfinancial corporate business	698.4	749.6	804.6	945.5	960.8	1045.5	1101.3	1112.3	1156.1	1180.2	1184.6	8
9 Nonfarm noncorporate business	4.0	3.9	3.5	3.4	3.4	3.4	3.4	3.5	3.5	3.5	3.5	9
10 Commercial banking	30.3	38.8	44.2	63.3	68.4	68.9	69.7	72.9	73.2	77.1	79.2	10
11 Life insurance companies	17.6	25.2	27.9	40.2	40.8	43.2	48.7	59.2	63.0	66.2	66.3	11
12 Other insurance companies	38.5	46.2	47.5	57.4	58.3	59.8	62.4	64.1	65.6	64.7	63.6	12
13 Finance companies	29.7	35.7	38.3	49.7	47.8	48.6	49.9	67.3	73.2	77.9	80.1	13
14 Brokers and dealers	8.8	8.5	10.1	15.8	16.4	16.8	17.4	16.7	17.8	18.3	19.5	14
15 Funding corporations	-81.6	-84.6	-63.9	-80.9	-64.7	-64.3	-53.6	-26.6	-30.0	2.1	18.2	15
16 Asset: Rest of the world	745.6	823.1	912.2	1094.4	1131.4	1221.9	1299.2	1369.5	1422.4	1490.0	1514.9	16
<i>Federal government equity in IBRD, etc.:</i>												
17 Liab.: Rest of the world	29.2	30.8	32.4	33.9	34.2	34.6	34.9	35.4	35.9	37.7	39.5	17
18 Asset: Federal government	29.2	30.8	32.4	33.9	34.2	34.6	34.9	35.4	35.9	37.7	39.5	18
<i>Federal Reserve Bank stock:</i>												
19 Liab.: Monetary authority	4.6	5.4	6.0	6.4	6.7	6.9	6.9	7.0	7.0	7.1	7.3	19
20 Asset: Commercial banking	4.6	5.4	6.0	6.4	6.7	6.9	6.9	7.0	7.0	7.1	7.3	20
<i>Equity in government-sponsored enterprises:</i>												
21 Liab.: Government-sponsored enterprises	21.3	21.9	25.3	30.8	31.8	31.6	32.0	33.0	28.0	30.7	24.9	21
22 Asset: Nonfin. corporate business (FNMA)	1.6	0.5	-0.2	-0.8	-0.8	-1.2	-1.1	-0.8	-6.5	-4.2	-10.8	22
23 Nonfarm noncorporate (BC)	1.7	1.7	1.6	1.6	1.7	1.6	1.6	1.6	1.6	1.5	1.5	23
24 Farm business (FICB and FLB)	1.5	1.5	1.7	1.6	1.5	1.6	1.6	1.6	1.6	1.7	1.7	24
25 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Commercial banks (FHLB)	6.7	8.0	10.0	13.0	13.4	13.4	13.4	13.8	14.1	14.2	14.4	26
27 Savings institutions (FHLB)	9.5	9.9	11.8	14.5	15.1	15.3	15.5	15.7	16.2	16.5	16.9	27
28 Credit unions (FHLB)	0.2	0.2	0.3	0.5	0.6	0.6	0.6	0.6	0.7	0.7	0.8	28
29 Life insurance companies (FHLB)	0.2	0.2	0.2	0.3	0.3	0.3	0.4	0.4	0.3	0.2	0.3	29
<i>BHC investment in subsidiaries:</i>												
30 Liab.: Commercial banking	372.9	413.6	469.0	471.9	492.1	501.0	514.8	525.4	541.8	552.2	577.8	30
31 Savings institutions	4.7	5.0	5.4	6.0	6.1	6.3	6.4	6.6	6.8	7.0	7.2	31
32 Finance companies	27.3	23.5	17.1	43.9	53.6	47.5	50.0	51.3	48.6	46.7	45.4	32
33 Mortgage companies	20.6	16.0	17.7	17.8	17.1	17.8	17.7	17.9	18.1	18.3	18.5	33
34 Brokers and dealers	12.3	45.3	93.8	83.5	107.6	113.4	124.8	137.7	153.8	165.0	169.6	34
35 Asset: Bank holding companies	437.8	503.5	603.0	623.0	676.4	686.0	713.7	738.9	769.2	789.2	818.5	35
<i>NFC inv. in finance company subs.:</i>												
36 Liab.: Finance companies	27.3	23.5	17.1	43.9	53.6	47.5	50.0	51.3	48.6	46.7	45.4	36
37 Asset: Nonfinancial corporate business	27.3	23.5	17.1	43.9	53.6	47.5	50.0	51.3	48.6	46.7	45.4	37
<i>Funding corp. investment in subs.:</i>												
38 Liab.: Foreign banking offices in U.S.	64.5	78.8	90.6	93.0	114.6	114.5	119.9	138.7	142.3	137.3	113.5	38
39 Brokers and dealers	166.3	209.2	258.2	330.1	328.1	336.2	335.2	338.4	352.3	343.5	338.3	39
40 Asset: Funding corporations	230.7	288.0	348.7	423.1	442.7	450.7	455.1	477.1	494.6	480.7	451.8	40

**L.231 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	2.1	2.1	1.9	2.6	2.3	2.3	2.4	2.6	2.5	2.5	2.3	1
2 Asset: Federal government	2.1	2.1	1.9	2.6	2.3	2.3	2.4	2.6	2.5	2.5	2.3	2
<i>Postal Savings System deposits:</i>												
3 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>												
5 Liab.: Government-sponsored enterprises	18.0	18.0	24.9	17.1	15.1	12.9	13.6	17.0	29.9	26.1	29.3	5
6 Asset: Savings institutions	18.0	18.0	24.9	17.1	15.1	12.9	13.6	17.0	29.9	26.1	29.3	6
<i>Deferred and unpaid life insurance premiums:</i>												
7 Liab.: Household sector	18.3	18.6	17.2	19.4	18.7	18.9	18.8	19.6	18.7	18.5	19.0	7
8 Asset: Life insurance companies	18.3	18.6	17.2	19.4	18.7	18.9	18.8	19.6	18.7	18.5	19.0	8
<i>Life insurance company reserves:</i>												
9 Liab.: Life insurance companies	103.9	112.2	120.1	131.9	132.8	135.4	136.7	136.8	136.8	140.4	142.9	9
10 Health	69.4	75.7	83.0	93.5	94.4	96.5	97.1	97.4	96.8	99.5	101.7	10
11 Policy dividend accumulation	34.5	36.4	37.1	38.4	38.4	38.8	39.6	39.5	40.0	40.9	41.3	11
12 Asset: Household sector	103.9	112.2	120.1	131.9	132.8	135.4	136.7	136.8	136.8	140.4	142.9	12
<i>Policy payables:</i>												
13 Liab.: Other insurance companies	471.4	476.2	480.4	482.9	483.9	487.5	489.3	482.1	484.2	490.9	508.9	13
14 Asset: Household sector	197.5	199.5	201.3	202.3	202.7	204.2	205.0	202.0	202.9	205.7	212.2	14
15 Nonfinancial corporate business	186.2	188.1	189.8	190.8	191.1	192.5	193.3	190.4	191.3	193.9	203.0	15
16 Nonfarm noncorporate business	44.8	45.2	45.6	45.9	46.0	46.3	46.5	45.8	46.0	46.6	48.3	16
17 Farm business	42.9	43.3	43.7	43.9	44.0	44.4	44.5	43.9	44.1	44.7	45.3	17
<i>Unallocated insurance company contracts:</i>												
18 Liab.: Life insurance companies	361.1	381.9	422.8	457.1	467.2	465.0	471.5	460.7	442.5	455.0	440.4	18
19 Asset: Private pension funds	361.1	381.9	422.8	457.1	467.2	465.0	471.5	460.7	442.5	455.0	440.4	19
<i>Pension fund contributions payable:</i>												
20 Liab.: Nonfinancial corporate business	86.4	93.5	95.4	96.4	96.7	96.9	97.2	97.4	97.7	97.9	98.2	20
21 Asset: Private pension funds	86.4	93.5	95.4	96.4	96.7	96.9	97.2	97.4	97.7	97.9	98.2	21
<i>Securities borrowed (net):</i>												
22 Liab.: Funding corporations	276.1	333.3	403.3	419.5	443.9	467.5	470.6	508.2	482.6	541.0	558.2	22
23 Asset: Brokers and dealers	276.1	333.3	403.3	419.5	443.9	467.5	470.6	508.2	482.6	541.0	558.2	23

**L.232 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1996	1997	1998	1999	2000				2001			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Total liabilities</b>	<b>2566.8</b>	<b>2531.1</b>	<b>2985.5</b>	<b>3059.3</b>	<b>3058.1</b>	<b>3161.9</b>	<b>3481.1</b>	<b>3223.2</b>	<b>3546.6</b>	<b>3582.4</b>	<b>3968.6</b>	<b>1</b>
2 Nonfinancial corporate business	1523.9	1350.5	1653.6	1581.0	1595.0	1502.7	1541.1	1541.2	1551.5	1515.1	1481.4	2
3 Nonfarm noncorporate business	241.5	297.5	411.7	467.7	479.2	490.7	500.9	513.7	522.4	531.3	538.1	3
4 Federal government	7.3	6.6	6.7	6.6	6.6	6.5	6.6	6.4	6.5	6.4	6.4	4
5 Rest of the world	137.7	137.0	157.7	225.5	230.0	342.5	538.4	346.8	667.1	691.3	1071.9	5
6 Monetary authority	2.8	4.0	4.8	3.0	3.3	2.8	2.7	3.6	1.8	1.0	0.9	6
7 Commercial banking	395.4	492.5	525.0	451.7	421.8	458.7	529.7	511.4	462.4	482.8	582.1	7
8 U.S.-chartered commercial banks	147.7	185.1	206.6	181.2	200.4	212.6	253.9	263.3	225.8	206.4	278.2	8
9 Foreign banking offices in U.S.	200.5	233.9	222.4	158.4	117.7	138.8	147.4	119.0	97.1	115.4	139.3	9
10 Bank holding companies	36.3	57.9	74.1	88.1	78.9	82.1	101.4	104.4	115.0	134.6	140.2	10
11 Banks in U.S.-affiliated areas	10.9	15.6	21.9	24.1	24.7	25.3	26.9	24.8	24.5	26.4	24.5	11
12 Savings institutions	98.8	96.4	94.4	79.4	75.9	79.8	86.2	95.9	101.6	112.8	116.6	12
13 Credit unions	4.6	4.6	5.2	6.0	5.4	6.1	7.5	5.6	3.5	6.0	5.5	13
14 Life insurance companies	84.9	106.2	116.9	118.0	123.2	121.6	118.5	109.3	117.6	129.4	143.9	14
15 Government-sponsored enterprises	28.0	35.1	45.2	41.4	47.0	45.4	42.3	46.7	61.7	61.7	78.4	15
16 Finance companies	117.8	123.2	151.2	153.1	179.2	193.0	203.3	203.6	223.3	217.5	208.2	16
17 REITs	9.2	18.0	31.6	36.0	35.9	37.4	38.5	37.8	42.6	37.8	37.5	17
18 Brokers and dealers	-77.3	-131.9	-186.2	-243.9	-262.0	-263.5	-270.8	-313.5	-350.4	-266.1	-289.6	18
19 Funding corporations	-7.6	-8.6	-32.2	133.9	117.9	138.1	136.2	114.7	135.1	55.2	-12.5	19
<b>20 Total assets</b>	<b>3793.3</b>	<b>4080.0</b>	<b>5308.6</b>	<b>5799.9</b>	<b>5966.5</b>	<b>6101.2</b>	<b>6208.9</b>	<b>6447.7</b>	<b>6612.7</b>	<b>6623.2</b>	<b>6729.3</b>	<b>20</b>
21 Nonfinancial corporate business	2332.6	2484.1	3226.9	3629.3	3725.8	3771.9	3807.5	3933.7	3930.0	3940.1	3863.3	21
22 Nonfarm noncorporate business	157.1	213.0	434.2	496.6	510.0	523.3	537.2	548.3	559.9	571.3	580.8	22
23 State and local governments	41.0	27.0	11.5	13.1	21.5	21.9	25.0	24.1	40.5	48.6	63.8	23
24 Federal government	78.8	71.9	66.9	63.9	62.2	61.8	61.5	61.0	60.4	60.2	60.3	24
25 Rest of the world	294.3	284.5	430.5	419.5	514.7	534.0	522.2	576.9	793.3	679.8	808.2	25
26 Monetary authority	11.2	13.2	16.1	16.8	16.5	16.6	18.3	19.3	19.3	20.2	20.5	26
27 Commercial banking	331.8	372.9	414.0	416.4	372.8	393.2	411.2	404.9	372.0	405.3	439.1	27
28 U.S.-chartered commercial banks	78.7	87.6	113.1	109.0	114.2	113.2	113.1	115.2	126.9	123.1	150.5	28
29 Foreign banking offices in U.S.	197.2	234.3	234.6	213.3	170.7	184.4	190.5	176.8	133.0	165.6	169.4	29
30 Bank holding companies	51.1	44.4	56.5	85.4	79.6	86.8	98.4	106.3	105.0	105.5	111.1	30
31 Banks in U.S.-affiliated areas	4.8	6.6	9.7	8.7	8.4	8.8	9.2	6.6	7.1	11.1	8.2	31
32 Savings institutions	25.3	21.7	26.2	28.7	29.4	35.2	32.8	34.9	38.5	42.3	44.1	32
33 Credit unions	13.6	17.3	24.0	7.5	10.7	13.3	16.1	22.8	30.5	39.2	33.0	33
34 Bank personal trusts and estates	16.0	14.6	23.0	20.5	20.0	19.3	19.3	19.0	18.7	18.6	18.3	34
35 Life insurance companies	48.7	38.3	42.4	3.2	6.9	10.6	20.8	21.9	3.7	-15.1	-12.6	35
36 Private pension funds	108.0	115.4	124.1	128.6	129.8	132.1	133.8	134.8	135.3	137.3	137.2	36
37 State and local govt. retirement funds	62.8	63.5	66.1	81.0	79.4	82.3	85.0	93.5	106.4	106.9	109.3	37
38 Mutual funds	4.7	11.8	7.9	3.6	1.9	1.9	2.6	3.1	1.7	0.7	0.9	38
39 Money market mutual funds	43.8	58.1	67.7	90.4	79.6	103.4	108.5	102.5	102.6	112.8	113.0	39
40 Government-sponsored enterprises	60.6	67.8	68.5	73.5	77.0	80.8	82.8	85.5	85.4	85.2	99.8	40
41 Finance companies	125.3	140.0	148.8	194.2	192.5	185.9	196.9	207.7	209.6	181.7	189.8	41
42 REITs	5.6	10.5	21.2	21.1	21.5	20.8	22.0	21.1	21.8	23.0	22.7	42
43 Brokers and dealers	32.2	54.4	88.6	92.1	94.2	93.0	105.3	132.7	83.0	165.3	137.8	43
44 Discrepancy	-1226.5	-1548.9	-2323.1	-2740.5	-2908.3	-2939.4	-2727.8	-3224.6	-3066.2	-3040.8	-2760.7	44