

**B.100 Balance Sheet of Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Assets</b>	<b>77488.5</b>	<b>78546.0</b>	<b>65532.1</b>	<b>62860.3</b>	<b>64502.4</b>	<b>67031.0</b>	<b>67690.3</b>	<b>68914.0</b>	<b>67242.3</b>	<b>68576.4</b>	<b>70740.4</b>	<b>1</b>
2 Tangible assets	29513.6	27986.3	24356.0	23244.0	23298.9	23504.8	23566.8	23701.5	23821.2	23258.3	23101.2	2
3 Real estate	25021.5	23311.3	19560.0	18454.0	18491.9	18702.2	18732.2	18855.5	18953.0	18372.6	18187.4	3
4 Households (2,3)	22687.7	20879.4	17470.3	16519.1	16695.7	16958.7	17081.0	17158.3	17174.5	16630.1	16370.4	4
5 Nonprofit organizations	2333.8	2431.9	2089.6	1934.9	1796.2	1743.5	1651.3	1697.2	1778.4	1742.5	1817.0	5
6 Equipment and software owned by nonprofit organizations (4)	224.1	240.4	262.9	265.9	268.6	271.1	274.0	277.1	282.7	289.0	295.7	6
7 Consumer durable goods (4)	4268.1	4434.6	4533.1	4524.0	4538.4	4531.5	4560.6	4568.9	4585.5	4596.7	4618.1	7
8 Financial assets	47974.9	50559.7	41176.1	39616.3	41203.5	43526.2	44123.5	45212.5	43421.1	45318.1	47639.2	8
9 Deposits	6753.1	7407.1	8013.1	8023.8	7911.7	7778.5	7894.9	7815.8	7743.4	7777.4	7930.9	9
10 Foreign deposits	65.2	80.6	56.5	52.8	49.2	47.6	46.2	46.7	49.2	48.8	51.1	10
11 Checkable deposits and currency	173.1	90.3	292.0	305.7	336.5	330.7	363.4	258.2	239.1	231.4	326.7	11
12 Time and savings deposits	5400.4	5888.5	6082.8	6109.9	6041.9	6041.5	6172.3	6312.5	6315.0	6371.6	6421.7	12
13 Money market fund shares	1114.5	1347.7	1581.8	1555.3	1484.1	1358.6	1313.0	1198.5	1140.1	1125.6	1131.4	13
14 Credit market instruments	3461.1	4072.5	3966.2	4409.5	4105.3	4188.5	4106.0	4197.3	4302.0	4230.3	4354.7	14
15 Open market paper	117.5	107.3	6.0	5.6	15.1	24.9	34.6	44.6	54.2	63.0	63.4	15
16 Treasury securities	384.1	255.6	247.7	478.7	473.7	615.6	770.3	913.8	1090.2	1099.0	1078.7	16
17 Savings bonds	202.4	196.4	194.0	193.9	193.5	192.4	191.2	190.2	189.6	188.7	187.9	17
18 Other Treasury	181.7	59.2	53.7	284.8	280.2	423.2	579.1	723.6	900.6	910.3	890.8	18
19 Agency- and GSE-backed securities	403.6	669.0	711.4	499.5	202.1	201.6	82.6	9.9	14.8	39.6	77.9	19
20 Municipal securities	872.0	896.1	903.4	934.2	965.2	979.7	1010.5	1045.1	1050.5	1044.8	1095.9	20
21 Corporate and foreign bonds	1552.7	2017.1	1956.2	2354.2	2316.0	2237.6	2081.0	2058.2	1969.1	1862.5	1918.6	21
22 Other loans and advances (5)	9.1	17.6	29.7	27.4	25.6	24.1	24.5	24.9	25.6	26.7	27.9	22
23 Mortgages	122.1	109.8	111.8	109.9	107.7	105.1	102.5	101.0	97.7	94.8	92.3	23
24 Corporate equities (2)	9643.7	9627.0	5777.5	5006.2	6051.9	7136.9	7321.4	7683.2	6684.7	7579.8	8513.6	24
25 Mutual fund shares (6)	4188.1	4596.8	3325.9	3125.0	3557.2	3969.8	4177.6	4353.8	4044.6	4395.3	4707.6	25
26 Security credit	655.7	866.4	742.7	666.3	657.3	671.7	668.6	680.0	686.0	696.8	694.3	26
27 Life insurance reserves	1163.7	1201.5	1179.8	1183.0	1204.5	1227.3	1242.1	1263.7	1265.4	1306.6	1328.9	27
28 Pension fund reserves	12750.6	13390.7	10408.5	9885.9	10656.1	11535.3	11914.5	12292.1	11608.5	12308.7	13024.7	28
29 Equity in noncorporate business (7)	8712.9	8685.4	6996.1	6553.5	6294.6	6246.6	6011.3	6138.9	6288.1	6210.8	6250.7	29
30 Miscellaneous assets	646.1	712.2	766.4	763.1	765.0	771.6	787.1	787.8	798.4	812.3	833.8	30
<b>31 Liabilities</b>	<b>13444.4</b>	<b>14367.2</b>	<b>14223.3</b>	<b>14110.9</b>	<b>14076.2</b>	<b>14066.0</b>	<b>14033.0</b>	<b>13947.6</b>	<b>13908.4</b>	<b>13891.1</b>	<b>13917.6</b>	<b>31</b>
32 Credit market instruments	12929.5	13803.2	13801.2	13718.3	13669.9	13629.9	13566.7	13480.3	13414.6	13379.9	13357.9	32
33 Home mortgages (8)	9865.0	10539.9	10495.5	10500.2	10461.9	10395.1	10339.8	10240.8	10192.5	10125.0	10069.6	33
34 Consumer credit	2416.0	2555.3	2594.1	2517.9	2487.9	2496.7	2478.9	2406.9	2386.5	2407.6	2434.6	34
35 Municipal securities (9)	224.1	241.2	249.3	251.5	257.9	260.7	264.1	266.0	266.9	266.3	268.2	35
36 Bank loans n.e.c.	86.4	99.7	117.7	104.0	118.3	137.1	147.7	226.3	237.4	257.9	269.4	36
37 Other loans and advances	123.8	127.0	133.2	133.5	134.0	133.0	133.7	134.3	134.7	135.8	136.2	37
38 Commercial mortgages (9)	214.3	240.1	211.5	211.0	209.8	207.3	202.5	206.1	196.6	187.4	180.0	38
39 Security credit	292.1	325.5	164.8	134.3	147.7	173.8	203.0	196.4	217.0	233.7	278.2	39
40 Trade payables (9)	199.9	214.5	230.2	231.8	233.8	237.9	241.2	246.3	251.3	254.9	259.3	40
41 Deferred and unpaid life insurance premiums	22.8	23.9	27.0	26.5	24.8	24.5	22.1	24.6	25.5	22.6	22.2	41
<b>42 Net worth</b>	<b>64044.2</b>	<b>64178.8</b>	<b>51308.8</b>	<b>48749.4</b>	<b>50426.2</b>	<b>52965.0</b>	<b>53657.3</b>	<b>54966.4</b>	<b>53333.9</b>	<b>54685.3</b>	<b>56822.8</b>	<b>42</b>
Memo:												
Replacement-cost value of structures:												
43 Residential	14440.6	14660.2	14406.2	14291.7	14059.5	13940.4	14091.7	14108.2	13989.5	13976.9	14080.7	43
44 Households	14229.3	14445.1	14191.1	14078.5	13849.8	13732.6	13881.7	13898.0	13781.2	13768.8	13871.1	44
45 Nonprofit organizations	211.3	215.1	215.0	213.2	209.7	207.8	210.0	210.2	208.3	208.1	209.5	45
46 Nonresidential (nonprofits)	1284.3	1353.6	1424.3	1420.5	1390.3	1366.7	1372.5	1388.6	1408.7	1432.1	1458.5	46
47 Disposable personal income (SAAR)	9915.7	10423.6	10952.9	10879.8	11090.9	11047.0	11121.7	11215.6	11368.0	11417.3	11509.1	47
48 Household net worth as percentage of disposable personal income (SAAR)	645.9	615.7	468.4	448.1	454.7	479.5	482.5	490.1	469.2	479.0	493.7	48
49 Owners' equity in household real estate (10)	12822.6	10339.5	6974.9	6018.9	6233.8	6563.7	6741.2	6917.6	6982.0	6505.1	6300.9	49
50 Owners' equity as percentage of household real estate (11)	56.5	49.5	39.9	36.4	37.3	38.7	39.5	40.3	40.7	39.1	38.5	50

(1) Sector includes farm households and domestic hedge funds.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

**B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>With tangible assets stated at either market value or replacement cost:</b>												
<b>1 Assets</b>	<b>27001.0</b>	<b>28813.0</b>	<b>26808.2</b>	<b>26051.2</b>	<b>25510.2</b>	<b>25348.1</b>	<b>25164.9</b>	<b>25520.3</b>	<b>26142.0</b>	<b>26306.4</b>	<b>27023.6</b>	<b>1</b>
2 Tangible assets	14371.3	15094.7	13922.4	13206.2	12543.8	12254.0	11901.1	12066.4	12515.0	12390.6	12786.6	2
3 Real estate (1)	8886.2	9339.4	8073.9	7434.3	6830.3	6576.9	6211.3	6372.7	6806.2	6604.9	6914.7	3
4 Equipment and software (2)	3820.7	3960.6	4103.1	4088.8	4071.2	4050.7	4032.9	4016.1	4030.6	4050.0	4075.5	4
5 Inventories (2)	1664.4	1794.7	1745.3	1683.1	1642.3	1626.5	1656.8	1677.7	1678.2	1735.7	1796.3	5
6 Financial assets	12629.7	13718.3	12885.8	12845.1	12966.4	13094.1	13263.8	13453.8	13627.0	13915.9	14237.0	6
7 Foreign deposits	49.3	50.3	24.7	26.2	27.2	27.8	33.7	40.9	51.7	62.4	67.4	7
8 Checkable deposits and currency	150.9	141.9	32.7	30.5	90.7	122.6	184.7	269.8	298.4	330.4	354.3	8
9 Time and savings deposits	497.0	441.3	381.9	396.2	406.1	521.6	529.7	496.9	475.0	512.4	514.7	9
10 Money market fund shares	416.3	544.4	702.6	707.4	692.2	650.3	630.8	563.3	527.7	533.4	537.3	10
11 Security RPs	15.5	8.1	7.2	7.5	7.9	9.0	9.7	11.1	11.4	9.7	11.2	11
12 Commercial paper	122.7	69.5	57.3	35.0	41.1	35.0	42.6	44.0	49.7	60.7	59.2	12
13 Treasury securities	45.5	38.3	30.5	38.5	44.2	43.3	45.0	51.1	53.4	52.9	53.3	13
14 Agency- and GSE-backed securities	15.2	12.8	10.2	6.2	11.4	11.1	11.7	13.7	14.5	14.3	14.4	14
15 Municipal securities	28.1	29.2	26.2	22.0	21.4	23.1	25.9	24.7	22.2	23.5	25.7	15
16 Mortgages	59.8	41.4	33.6	31.7	29.8	27.9	25.9	24.0	22.1	20.1	18.2	16
17 Consumer credit	57.6	58.6	59.8	55.0	53.8	53.0	57.2	53.5	52.8	52.4	56.2	17
18 Trade receivables	2090.0	2253.0	2081.1	2060.0	2100.2	2063.7	1963.0	2041.7	2092.8	2105.6	2056.4	18
19 Mutual fund shares (1)	180.7	191.1	125.8	128.1	152.2	178.0	189.7	204.5	198.8	223.9	248.8	19
20 Miscellaneous assets	8901.1	9838.7	9312.3	9300.8	9288.2	9327.8	9514.2	9614.7	9756.7	9914.1	10219.7	20
<b>21 Liabilities</b>	<b>11781.9</b>	<b>12872.6</b>	<b>13173.3</b>	<b>13134.3</b>	<b>13156.0</b>	<b>13150.8</b>	<b>13192.4</b>	<b>13303.9</b>	<b>13487.1</b>	<b>13726.6</b>	<b>13863.0</b>	<b>21</b>
22 Credit market instruments	5955.7	6705.1	6992.8	7021.4	7037.7	7005.8	6998.1	7086.4	7133.8	7251.0	7378.3	22
23 Commercial paper	112.5	123.8	131.5	106.9	86.2	72.9	58.4	73.6	82.0	97.9	82.9	23
24 Municipal securities (3)	182.2	190.3	192.9	193.4	195.0	197.1	198.4	198.9	199.7	202.3	206.7	24
25 Corporate bonds (4)	3246.7	3557.9	3762.5	3907.3	4006.4	4071.9	4139.7	4247.8	4305.7	4433.4	4559.6	25
26 Bank loans n.e.c.	518.3	609.9	663.6	639.2	605.9	568.7	542.6	539.0	525.2	519.2	529.1	26
27 Other loans and advances	1061.7	1350.2	1405.0	1341.6	1314.8	1278.3	1260.9	1250.1	1259.7	1249.8	1268.8	27
28 Mortgages	834.2	873.0	837.3	833.0	829.4	816.9	798.1	777.0	761.6	748.4	731.2	28
29 Trade payables	1813.0	1898.9	1669.0	1589.9	1576.9	1574.6	1611.9	1647.9	1699.3	1737.7	1794.8	29
30 Taxes payable	85.4	35.8	39.0	40.2	34.6	41.7	36.4	50.2	44.4	47.9	44.1	30
31 Miscellaneous liabilities	3927.8	4232.7	4472.6	4482.8	4506.7	4528.7	4545.9	4519.4	4609.7	4690.0	4645.9	31
<b>32 Net worth (market value)</b>	<b>15219.1</b>	<b>15940.4</b>	<b>13634.9</b>	<b>12916.9</b>	<b>12354.2</b>	<b>12197.3</b>	<b>11972.4</b>	<b>12216.3</b>	<b>12654.8</b>	<b>12579.9</b>	<b>13160.6</b>	<b>32</b>
Memo:												
Replacement-cost value of structures:												
33 Residential	164.8	170.8	172.7	171.4	168.8	167.4	169.4	169.7	168.4	168.3	169.7	33
34 Nonresidential	6150.9	6544.1	7089.7	7069.1	6916.5	6796.6	6822.7	6899.9	6996.6	7109.9	7238.0	34
Market value of equities outstanding												
35 (includes corporate farm equities)	14602.3	15725.8	10037.0	8909.7	10239.2	11759.4	12365.3	12931.0	11433.0	12867.0	14490.4	35
36 Debt/net worth (percent) (5)	39.1	42.1	51.3	54.4	57.0	57.4	58.5	58.0	56.4	57.6	56.1	36
37 Debt/equities (percent) (6)	40.8	42.6	69.7	78.8	68.7	59.6	56.6	54.8	62.4	56.4	50.9	37
38 Equities/net worth (percent) (7)	95.9	98.7	73.6	69.0	82.9	96.4	103.3	105.9	90.3	102.3	110.1	38
<b>With tangible assets stated at historical cost:</b>												
<b>39 Assets (8)</b>	<b>21243.3</b>	<b>22816.4</b>	<b>22343.3</b>	<b>22316.9</b>	<b>22394.6</b>	<b>22530.1</b>	<b>22724.6</b>	<b>22990.6</b>	<b>23353.9</b>	<b>23723.8</b>	<b>24057.1</b>	<b>39</b>
40 Tangible assets	8613.6	9098.1	9457.5	9471.8	9428.2	9436.0	9460.9	9536.8	9726.9	9807.9	9820.0	40
41 Real estate	3520.5	3801.3	4089.4	4143.4	4180.8	4227.7	4267.8	4306.1	4463.7	4484.6	4503.1	41
42 Equipment and software	3478.9	3633.2	3738.7	3731.2	3724.2	3718.2	3715.1	3718.4	3729.5	3745.5	3762.3	42
43 Inventories	1614.2	1663.6	1629.5	1597.3	1523.2	1490.1	1478.0	1512.3	1533.7	1577.9	1554.7	43
<b>44 Net worth (historical cost) (9)</b>	<b>9461.4</b>	<b>9943.8</b>	<b>9170.0</b>	<b>9182.5</b>	<b>9238.6</b>	<b>9379.3</b>	<b>9532.2</b>	<b>9686.7</b>	<b>9866.7</b>	<b>9997.2</b>	<b>10194.0</b>	<b>44</b>
Memo:												
Historical-cost value of structures:												
45 Residential	68.7	73.1	76.6	77.2	77.7	78.2	78.8	79.3	79.9	80.3	80.8	45
46 Nonresidential	3047.0	3290.4	3568.3	3623.7	3671.5	3714.2	3749.7	3782.3	3814.9	3847.3	3880.6	46
47 Debt/net worth (percent) (10)	62.9	67.4	76.3	76.5	76.2	74.7	73.4	73.2	72.3	72.5	72.4	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

**B.103 Balance Sheet of Nonfarm Nonfinancial Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Assets</b>	<b>11868.6</b>	<b>12314.2</b>	<b>11129.2</b>	<b>10649.5</b>	<b>10339.4</b>	<b>10228.2</b>	<b>9924.1</b>	<b>9970.5</b>	<b>10060.6</b>	<b>9911.1</b>	<b>9893.5</b>	<b>1</b>
2 Tangible assets	8811.4	8781.1	7500.2	7077.3	6838.2	6806.2	6574.3	6669.7	6808.2	6701.4	6705.6	2
3 Real estate (1)	8187.8	8123.3	6822.1	6401.2	6163.1	6133.7	5907.8	6031.2	6207.6	6144.1	6193.6	3
4 Residential	6118.3	5957.9	4961.6	4698.3	4601.0	4632.0	4494.7	4590.4	4694.9	4671.0	4645.0	4
5 Nonresidential	2069.4	2165.4	1860.5	1702.9	1562.0	1501.7	1413.1	1440.8	1512.6	1473.1	1548.6	5
6 Equipment and software (2)	536.0	563.4	586.2	587.5	588.6	586.9	579.4	550.3	512.3	466.0	417.5	6
7 Residential (3)	46.2	47.4	48.8	48.9	48.7	47.3	46.3	46.0	45.6	45.2	44.4	7
8 Nonresidential	489.9	515.9	537.5	538.7	540.0	539.6	533.0	504.3	466.8	420.8	373.1	8
9 Inventories (2)	87.6	94.5	91.9	88.6	86.4	85.6	87.2	88.3	88.3	91.4	94.5	9
10 Financial assets	3057.2	3533.1	3629.0	3572.3	3501.2	3422.0	3349.8	3300.8	3252.4	3209.7	3187.9	10
11 Checkable deposits and currency	428.6	494.3	497.6	489.8	480.1	469.2	459.3	452.6	446.0	440.1	437.1	11
12 Time and savings deposits	344.4	359.3	358.1	352.5	345.5	337.7	330.5	325.7	320.9	316.7	314.6	12
13 Money market fund shares	72.2	74.3	75.4	74.2	72.7	71.1	69.6	68.6	67.6	66.7	66.2	13
14 Treasury securities	56.3	59.3	51.8	51.0	50.0	48.9	47.8	47.1	46.4	45.8	45.5	14
15 Municipal securities	5.8	5.3	4.9	4.8	4.7	4.6	4.5	4.5	4.4	4.4	4.3	15
16 Mortgages	34.6	42.1	39.1	38.5	37.7	36.9	36.1	35.6	35.0	34.6	34.4	16
17 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade receivables	470.9	525.6	522.7	514.5	504.3	492.9	482.5	475.4	468.4	462.3	459.1	18
19 Miscellaneous assets	1644.4	1972.8	2079.4	2046.9	2006.2	1960.8	1919.4	1891.4	1863.6	1839.2	1826.7	19
20 Insurance receivables	66.9	68.6	70.7	70.5	70.5	70.6	71.0	70.9	71.5	71.9	71.3	20
21 Equity investment in GSEs (4)	1.9	2.2	4.1	4.1	4.3	4.6	4.8	4.8	5.0	5.0	4.8	21
22 Other	1575.6	1902.0	2004.7	1972.3	1931.4	1885.7	1843.7	1815.7	1787.2	1762.2	1750.5	22
<b>23 Liabilities</b>	<b>4646.8</b>	<b>5228.4</b>	<b>5658.9</b>	<b>5624.1</b>	<b>5568.2</b>	<b>5502.4</b>	<b>5437.0</b>	<b>5373.2</b>	<b>5322.3</b>	<b>5280.0</b>	<b>5268.1</b>	<b>23</b>
24 Credit market instruments	3195.6	3650.3	3972.1	3927.7	3855.7	3763.6	3678.1	3595.4	3530.2	3490.4	3483.8	24
25 Bank loans n.e.c.	742.8	882.3	1000.0	961.2	907.1	848.0	804.6	753.9	729.9	714.4	727.8	25
26 Other loans and advances	163.9	174.9	208.1	207.0	204.7	200.1	199.5	197.3	198.0	202.9	205.6	26
27 Mortgages	2288.9	2593.1	2764.0	2759.5	2743.9	2715.6	2674.0	2644.2	2602.3	2573.2	2550.4	27
28 Trade payables	349.4	378.7	366.8	360.0	351.5	342.0	333.3	327.4	321.6	316.5	313.8	28
29 Taxes payable	95.7	99.5	106.2	104.6	102.6	100.5	98.5	97.1	95.8	94.6	94.0	29
30 Miscellaneous liabilities	1006.1	1099.9	1213.9	1231.9	1258.4	1296.4	1327.2	1353.3	1374.7	1378.5	1376.4	30
<b>31 Net worth (5)</b>	<b>7221.8</b>	<b>7085.7</b>	<b>5470.3</b>	<b>5025.4</b>	<b>4771.1</b>	<b>4725.8</b>	<b>4487.1</b>	<b>4597.3</b>	<b>4738.4</b>	<b>4631.0</b>	<b>4625.3</b>	<b>31</b>
Memo:												
Replacement-cost value of structures:												
32 Residential	3025.2	3072.5	3047.3	3019.3	2967.1	2938.9	2968.2	2969.3	2941.4	2936.2	2955.5	32
33 Nonresidential	1286.0	1362.1	1450.2	1430.9	1393.4	1367.6	1381.3	1408.9	1441.9	1480.4	1525.2	33
34 Debt/net worth (percent) (6)	44.2	51.5	72.6	78.2	80.8	79.6	82.0	78.2	74.5	75.4	75.3	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

**R.100 Change in Net Worth of Households and Nonprofit Organizations**

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Change in net worth (1)</b>	<b>4679.6</b>	<b>134.7</b>	<b>-12870.1</b>	<b>-2559.3</b>	<b>1676.8</b>	<b>2538.8</b>	<b>692.3</b>	<b>1309.1</b>	<b>-1632.5</b>	<b>1351.4</b>	<b>2137.5</b>	<b>1</b>
2 Net investment	171.8	674.9	825.7	152.9	-130.5	189.6	251.0	182.4	212.7	240.7	387.8	2
3 Net physical investment	723.5	584.0	351.1	-7.9	32.6	73.0	75.8	-6.9	53.4	84.8	105.3	3
4 Capital expenditures	1819.3	1726.3	1526.8	288.7	328.6	369.7	372.8	285.1	345.5	378.2	399.9	4
5 - Consumption of fixed capital	1095.7	1142.3	1175.7	296.6	296.0	296.6	297.1	292.0	292.1	293.4	294.6	5
6 Net lending (+) or net borrowing (-)	-551.8	90.9	474.6	160.8	-163.1	116.6	175.3	189.3	159.3	155.8	282.5	6
7 Net acquisition of financial assets	708.6	1013.7	325.8	48.3	-197.7	106.4	142.2	73.7	120.0	138.5	309.1	7
8 - Net increase in liabilities	1260.4	922.8	-148.8	-112.4	-34.7	-10.2	-33.0	-115.6	-39.2	-17.3	26.6	8
Holding gains on assets at market value (2)	4484.7	-580.6	-13567.6	-3071.4	1801.1	2376.1	395.8	1112.7	-1820.2	1129.7	1728.8	9
10 Real estate	477.6	-2060.7	-3959.9	-1090.6	16.2	159.7	-23.1	162.9	91.9	-628.5	-243.9	10
11 Corporate equities	2135.7	831.3	-3737.7	-878.7	976.0	1091.4	250.9	383.6	-1010.0	914.5	1007.3	11
12 Mutual fund shares	353.5	200.1	-1286.0	-173.1	278.0	296.6	86.6	51.5	-308.3	236.5	263.8	12
13 Equity in noncorporate business	462.5	5.7	-1400.3	-413.3	-244.9	-32.7	-227.3	123.7	133.7	-84.8	42.1	13
14 Life insurance and pension fund reserves	1055.4	443.0	-3183.7	-515.8	775.8	861.1	309.0	391.4	-727.2	692.2	659.6	14
15 Equity investment under PPIP	0.0	0.0	0.0	0.0	0.0	0.0	-0.3	-0.5	-0.3	-0.1	-0.1	15
Holding gains on assets at current cost (2)	-34.4	-52.3	-27.3	-21.2	3.6	-27.3	8.9	-21.9	-14.3	-21.6	-21.2	16
17 Consumer durable goods	-36.5	-52.4	-30.0	-21.8	3.3	-26.5	9.9	-20.3	-14.7	-22.5	-22.7	17
18 Equipment and software	2.1	0.1	2.7	0.6	0.3	-0.9	-1.0	-1.6	0.4	0.9	1.5	18
19 Other volume changes (3)	57.5	92.6	-100.9	380.4	2.6	0.4	36.7	35.9	-10.7	2.6	42.1	19
Memo:												
20 Net worth outstanding (4)	64044.2	64178.8	51308.8	48749.4	50426.2	52965.0	53657.3	54966.4	53333.9	54685.3	56822.8	20
21 Disposable personal income	9915.7	10423.6	10952.9	10879.8	11090.9	11047.0	11121.7	11215.6	11368.0	11417.3	11509.1	21

(1) Sum of net investment (line 2), holding gains (lines 9 and 16), and other volume changes (line 19).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

**R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Change in net worth (1)</b>	<b>1738.9</b>	<b>721.3</b>	<b>-2305.5</b>	<b>-718.0</b>	<b>-562.6</b>	<b>-156.9</b>	<b>-224.9</b>	<b>243.9</b>	<b>438.5</b>	<b>-75.0</b>	<b>580.7</b>	<b>1</b>
2 Net investment	-344.8	-621.5	-990.5	-25.9	36.1	39.6	1.2	-18.7	-5.2	-52.9	37.2	2
3 Net physical investment	359.1	372.0	288.8	-32.0	-38.7	-20.8	16.5	28.4	34.2	62.6	28.1	3
4 Capital expenditures	1112.8	1156.5	1112.7	212.6	187.9	192.3	211.1	234.2	251.2	269.4	243.8	4
5 - Consumption of fixed capital	791.7	831.8	868.0	220.5	217.1	214.8	214.7	213.9	215.0	216.1	218.3	5
6 - Inventory valuation adjustment	-38.0	-47.2	-44.1	24.1	9.6	-1.7	-20.1	-8.1	1.9	-9.3	-2.6	6
7 Net lending (+) or net borrowing (-)	-138.2	-206.6	-943.3	39.4	43.3	44.0	64.1	2.9	14.1	-31.1	95.1	7
8 Net acquisition of financial assets	698.3	1070.6	-612.6	-2.0	70.5	69.2	145.1	164.6	230.1	242.5	270.7	8
9 - Net increase in liabilities	836.5	1277.3	330.7	-41.4	27.2	25.2	81.1	161.8	216.0	273.6	175.6	9
10 Net corporate equity issues	-565.7	-786.8	-336.0	-33.3	31.6	16.4	-79.3	-50.1	-53.6	-84.4	-86.0	10
Holding gains on assets at market value (2)	1174.1	283.2	-1498.9	-674.5	-601.9	-260.0	-379.9	153.1	284.9	-181.1	332.0	11
12 Real estate	1158.3	273.1	-1439.7	-666.8	-616.0	-275.9	-381.6	148.3	300.6	-196.3	317.1	12
13 Mutual fund shares	15.8	10.1	-59.2	-7.7	14.1	15.9	1.7	4.8	-15.7	15.1	14.9	13
Holding gains on assets less liabilities at current cost (2)	138.5	203.0	-80.1	-4.8	7.6	6.6	41.0	-12.8	-6.7	24.4	69.8	14
15 Equipment and software	96.4	8.1	62.6	-1.1	-5.4	-9.8	-10.5	-15.9	7.7	7.7	13.1	15
16 Inventories (3)	8.6	54.7	-52.8	-3.9	13.0	16.3	22.4	3.1	-14.4	16.7	56.7	16
17 Direct investment abroad	15.9	145.0	-162.7	0.0	0.0	0.0	5.5	0.0	0.0	0.0	-0.0	17
18 - Foreign direct investment in U.S.	-17.7	4.8	-72.8	-0.2	-0.0	-0.0	-23.5	0.0	-0.0	0.0	0.0	18
19 Other volume changes (4)	771.0	856.6	264.0	-12.8	-4.5	56.9	112.8	122.4	165.5	134.6	141.7	19
Memo:												
20 Net worth outstanding (5)	15219.1	15940.4	13634.9	12916.9	12354.2	12197.3	11972.4	12216.3	12654.8	12579.9	13160.6	20

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

**R.103 Change in Net Worth of Nonfarm Nonfinancial Noncorporate Business**

Billions of dollars; not seasonally adjusted

	2006	2007	2008	2009				2010				
				Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Change in net worth (1)</b>	<b>348.0</b>	<b>-136.0</b>	<b>-1615.5</b>	<b>-444.9</b>	<b>-254.3</b>	<b>-45.3</b>	<b>-238.7</b>	<b>110.2</b>	<b>141.1</b>	<b>-107.3</b>	<b>-5.7</b>	<b>1</b>
2 Net capital transfers paid	0.0	0.0	-3.3	-0.9	-1.8	-1.7	-1.5	-1.1	-4.0	-2.0	-0.6	2
3 Net investment	22.3	-31.6	-281.9	-35.3	-8.0	-11.1	-4.9	4.1	18.0	11.4	0.0	3
4 Net physical investment	89.5	74.5	53.0	-13.6	7.1	2.3	2.2	-11.8	15.4	11.9	9.9	4
5 Capital expenditures	251.4	260.5	246.0	35.1	55.3	50.0	49.9	35.7	62.9	59.5	58.0	5
6 - Consumption of fixed capital	162.0	186.0	193.0	48.6	48.1	47.7	47.7	47.5	47.5	47.7	48.0	6
7 Net lending (+) or net borrowing (-)	-89.5	-74.5	-49.7	14.4	-5.3	-0.5	-0.7	12.9	-11.4	-9.9	-9.3	7
8 Net acquisition of financial assets	515.3	475.9	95.9	-56.8	-71.1	-79.2	-72.2	-49.0	-48.4	-42.7	-21.8	8
9 - Net increase in liabilities	604.8	550.4	145.7	-71.2	-65.7	-78.6	-71.6	-62.0	-37.0	-32.9	-12.5	9
10 Proprietor's net investment (2)	22.3	-31.6	-285.2	-36.2	-9.8	-12.8	-6.4	3.0	14.0	9.4	-0.6	10
11 Holding gains on real estate (3)	327.2	-112.2	-1335.6	-417.7	-240.8	-33.4	-226.6	130.8	175.0	-66.5	48.6	11
12 Residential	50.3	-181.5	-1002.7	-262.2	-95.9	31.8	-136.8	96.2	105.0	-22.7	-24.9	12
13 Nonresidential	276.9	69.3	-332.9	-155.5	-145.0	-65.3	-89.8	34.6	70.0	-43.8	73.5	13
14 Holding gains on assets at current cost (3)	-1.5	7.4	6.1	8.3	-5.4	-0.8	-7.5	-23.5	-51.9	-52.2	-54.3	14
15 Residential equipment and software	1.2	-0.3	0.2	-0.0	-0.3	-1.5	-1.0	-0.5	-0.6	-0.5	-0.9	15
16 Nonresidential equipment and software	-5.1	2.3	6.3	9.8	-5.3	-0.3	-8.7	-23.7	-50.4	-53.1	-56.5	16
17 Inventories	2.5	5.4	-0.5	-1.5	0.2	0.9	2.2	0.6	-0.9	1.4	3.1	17
18 Other volume changes (4)	-0.1	0.4	-0.7	0.7	1.8	1.7	1.8	-0.0	4.0	2.0	0.6	18
Memo:												
19 Net worth outstanding (5)	7221.8	7085.7	5470.3	5025.4	4771.1	4725.8	4487.1	4597.3	4738.4	4631.0	4625.3	19

(1) Sum of net capital transfers paid (line 2), net investment (line 3), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.