

## National Income and Product Accounts Tables

This set of national income and product accounts (NIPAs) tables presents the most recent estimates of gross domestic product (GDP) and its components, released on July 27, 2012. These estimates include the advance estimates for the second quarter of 2012 and preliminary estimates for June 2012 for the monthly series. Tables in this section also incorporate estimates from the 2012 annual revision of the NIPAs; these include revisions for 2009, 2010, 2011 and for the first quarter of 2012.

For additional information on this year's annual revision, see the article "Annual Revision of the National

Income and Product Accounts" in this issue. The complete set of NIPA estimates is posted on BEA's Web site at [www.bea.gov](http://www.bea.gov).

Some tables from the annual revision will be published in future issues of the SURVEY OF CURRENT BUSINESS. Tables 3.15–3.17 and 7.15 are scheduled for publication in the September 2012 issue. Tables 3.18B and 3.19–3.23 are scheduled for the October 2012 issue, and tables 2.9 and 7.20 are scheduled for the November 2012 issue.

Complete historical estimates for many important NIPA series are presented in "GDP and Other Major NIPA Series, 1929–2012:II" in this issue.

### Summary Tables

A.	Summary National Income and Product Accounts, 2011 .....	38
	<b>1. Domestic Product and Income</b>	
1.1.1.	Percent Change From Preceding Period in Real Gross Domestic Product .....	40
1.1.2.	Contributions to Percent Change in Real Gross Domestic Product .....	40
1.1.3.	Real Gross Domestic Product, Quantity Indexes .....	41
1.1.4.	Price Indexes for Gross Domestic Product .....	41
1.1.5.	Gross Domestic Product .....	42
1.1.6.	Real Gross Domestic Product, Chained Dollars .....	42
1.1.7.	Percent Change From Preceding Period in Prices for Gross Domestic Product .....	43
1.1.8.	Contributions to Percent Change in the Gross Domestic Product Price Index .....	43
1.1.9.	Implicit Price Deflators for Gross Domestic Product .....	44
1.1.10.	Percentage Shares of Gross Domestic Product .....	44
1.1.11.	Real Gross Domestic Product: Percent Change From Quarter One Year Ago .....	45
1.2.1.	Percent Change From Preceding Period in Real Gross Domestic Product by Major Type of Product .....	46
1.2.2.	Contributions to Percent Change in Real Gross Domestic Product by Major Type of Product .....	46
1.2.3.	Real Gross Domestic Product by Major Type of Product, Quantity Indexes .....	47
1.2.4.	Price Indexes for Gross Domestic Product by Major Type of Product .....	47
1.2.5.	Gross Domestic Product by Major Type of Product .....	48
1.2.6.	Real Gross Domestic Product by Major Type of Product, Chained Dollars .....	48
1.3.1.	Percent Change From Preceding Period in Real Gross Value Added by Sector .....	49
1.3.3.	Real Gross Value Added by Sector, Quantity Indexes .....	49
1.3.4.	Price Indexes for Gross Value Added by Sector .....	49
1.3.5.	Gross Value Added by Sector .....	50
1.3.6.	Real Gross Value Added by Sector, Chained Dollars .....	50
1.4.1.	Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers .....	50
1.4.3.	Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Quantity Indexes .....	51

1.4.4.	Price Indexes for Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers	51
1.4.5.	Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers.....	51
1.4.6.	Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers, Chained Dollars .....	51
1.5.1.	Percent Change From Preceding Period in Real Gross Domestic Product, Expanded Detail .....	52
1.5.2.	Contributions to Percent Change in Real Gross Domestic Product, Expanded Detail .....	53
1.5.3.	Real Gross Domestic Product, Expanded Detail, Quantity Indexes .....	54
1.5.4.	Price Indexes for Gross Domestic Product, Expanded Detail .....	55
1.5.5.	Gross Domestic Product, Expanded Detail .....	56
1.5.6.	Real Gross Domestic Product, Expanded Detail, Chained Dollars.....	57
1.6.4.	Price Indexes for Gross Domestic Purchases.....	58
1.6.7.	Percent Change From Preceding Period in Prices for Gross Domestic Purchases .....	59
1.6.8.	Contributions to Percent Change in the Gross Domestic Purchases Price Index .....	60
1.7.1.	Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross National Product, and Real Net National Product.....	61
1.7.3.	Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Quantity Indexes	61
1.7.4.	Price Indexes for Gross Domestic Product, Gross National Product, and Net National Product.....	61
1.7.5.	Relation of Gross Domestic Product, Gross National Product, Net National Product, National Income, and Personal Income.....	62
1.7.6.	Relation of Real Gross Domestic Product, Real Gross National Product, and Real Net National Product, Chained Dollars .....	63
1.8.3.	Command-Basis Real Gross Domestic Product and Gross National Product, Quantity Indexes.....	63
1.8.6.	Command-Basis Real Gross Domestic Product and Gross National Product, Chained Dollars .....	64
1.9.3.	Real Net Value Added by Sector, Quantity Indexes.....	65
1.9.4.	Price Indexes for Net Value Added by Sector .....	65
1.9.5.	Net Value Added by Sector .....	65
1.9.6.	Real Net Value Added by Sector, Chained Dollars.....	65
1.10.	Gross Domestic Income by Type of Income .....	66
1.11.	Percentage Shares of Gross Domestic Income.....	66
1.12.	National Income by Type of Income .....	67
1.13.	National Income by Sector, Legal Form of Organization, and Type of Income.....	68
1.14.	Gross Value Added of Domestic Corporate Business in Current Dollars and Gross Value Added of Nonfinancial Domestic Corporate Business in Current and Chained Dollars .....	69
1.15.	Price, Costs, and Profit Per Unit of Real Gross Value Added of Nonfinancial Domestic Corporate Business ....	70
1.16.	Sources and Uses of Private Enterprise Income .....	70
1.17.1	Percent Change From Preceding Period in Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates .....	71
1.17.5	Gross Domestic Product, Gross Domestic Income, and Other Major NIPA Aggregates .....	71
1.17.6	Real Gross Domestic Product, Real Gross Domestic Income, and Other Major NIPA Aggregates, Chained Dollars .....	72

## 2. Personal Income and Outlays

2.1.	Personal Income and Its Disposition.....	73
2.2B.	Wage and Salary Disbursements by Industry.....	74
2.3.1.	Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product .....	74
2.3.2.	Contributions to Percent Change in Real Personal Consumption Expenditures by Major Type of Product.....	75
2.3.3.	Real Personal Consumption Expenditures by Major Type of Product, Quantity Indexes.....	76
2.3.4.	Price Indexes for Personal Consumption Expenditures by Major Type of Product .....	77
2.3.5.	Personal Consumption Expenditures by Major Type of Product .....	78

2.3.6.	Real Personal Consumption Expenditures by Major Type of Product, Chained Dollars .....	79
2.3.7.	Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product .....	80
2.4.3.	Real Personal Consumption Expenditures by Type of Product, Quantity Indexes .....	81
2.4.4.	Price Indexes for Personal Consumption Expenditures by Type of Product .....	82
2.4.5.	Personal Consumption Expenditures by Type of Product .....	83
2.4.6.	Real Personal Consumption Expenditures by Type of Product, Chained Dollars .....	84
2.5.3.	Real Personal Consumption Expenditures by Function, Quantity Indexes .....	85
2.5.4.	Price Indexes for Personal Consumption Expenditures by Function .....	86
2.5.5.	Personal Consumption Expenditures by Function .....	87
2.5.6.	Real Personal Consumption Expenditures by Function, Chained Dollars .....	88
2.6.	Personal Income and Its Disposition, Monthly .....	89
2.7B.	Wage and Salary Disbursements by Industry, Monthly .....	94
2.8.1.	Percent Change From Preceding Period in Real Personal Consumption Expenditures by Major Type of Product, Monthly .....	95
2.8.3.	Real Personal Consumption Expenditures by Major Type of Product, Monthly, Quantity Indexes .....	96
2.8.4.	Price Indexes for Personal Consumption Expenditures by Major Type of Product, Monthly .....	97
2.8.5.	Personal Consumption Expenditures by Major Type of Product, Monthly .....	98
2.8.6.	Real Personal Consumption Expenditures by Major Type of Product, Monthly, Chained Dollars .....	99
2.8.7.	Percent Change from Preceding Period in Prices for Personal Consumption Expenditures by Major Type of Product, Monthly .....	100
2.9.	Personal Income and Its Disposition by Households and by Nonprofit Institutions Serving Households .....	*

### 3. Government Current Receipts and Expenditures

3.1.	Government Current Receipts and Expenditures .....	101
3.2.	Federal Government Current Receipts and Expenditures .....	102
3.3.	State and Local Government Current Receipts and Expenditures .....	103
3.4.	Personal Current Tax Receipts .....	104
3.5.	Taxes on Production and Imports .....	104
3.6.	Contributions for Government Social Insurance .....	104
3.7.	Government Current Transfer Receipts .....	105
3.8.	Current Surplus of Government Enterprises .....	105
3.9.1.	Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment .....	105
3.9.2.	Contributions to Percent Change in Real Government Consumption Expenditures and Gross Investment ....	106
3.9.3.	Real Government Consumption Expenditures and Gross Investment, Quantity Indexes .....	106
3.9.4.	Price Indexes for Government Consumption Expenditures and Gross Investment .....	107
3.9.5.	Government Consumption Expenditures and Gross Investment .....	107
3.9.6.	Real Government Consumption Expenditures and Gross Investment, Chained Dollars .....	108
3.10.1.	Percent Change From Preceding Period in Real Government Consumption Expenditures and General Government Gross Output .....	109
3.10.3.	Real Government Consumption Expenditures and General Government Gross Output, Quantity Indexes ....	110
3.10.4.	Price Indexes for Government Consumption Expenditures and General Government Gross Output .....	111
3.10.5.	Government Consumption Expenditures and General Government Gross Output .....	112
3.10.6.	Real Government Consumption Expenditures and General Government Gross Output, Chained Dollars .....	113
3.11.1.	Percent Change From Preceding Period in Real National Defense Consumption Expenditures and Gross Investment by Type .....	114
3.11.3.	Real National Defense Consumption Expenditures and Gross Investment by Type, Quantity Indexes .....	115

\* This table is scheduled to be published in an upcoming issue. Please see the introduction.

3.11.4. Price Indexes for National Defense Consumption Expenditures and Gross Investment by Type .....	116
3.11.5. National Defense Consumption Expenditures and Gross Investment by Type .....	117
3.11.6. Real National Defense Consumption Expenditures and Gross Investment by Type, Chained Dollars.....	118
3.12. Government Social Benefits .....	119
3.13. Subsidies .....	119
3.14. Government Social Insurance Funds Current Receipts and Expenditures.....	119
3.15.1. Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment by Function.....	*
3.15.2. Contributions to Percent Change From Preceding Period in Real Government Consumption Expenditures and Gross Investment by Function .....	*
3.15.3. Real Government Consumption Expenditures and Gross Investment by Function, Quantity Indexes .....	*
3.15.4. Price Indexes for Government Consumption Expenditures and Gross Investment by Function .....	*
3.15.5. Government Consumption Expenditures and Gross Investment by Function.....	*
3.15.6. Real Government Consumption Expenditures and Gross Investment by Function, Chained Dollars .....	*
3.16. Government Current Expenditures by Function .....	*
3.17. Selected Government Current and Capital Expenditures by Function .....	*
3.18B. Relation of Federal Government Current Receipts and Expenditures in the National Income and Product Accounts to the Budget, Fiscal Years and Quarters.....	*
3.19. Relation of State and Local Government Current Receipts and Expenditures in the National Income and Product Accounts to Census Bureau <i>Government Finances</i> Data, Fiscal Years.....	*
3.20. State Government Current Receipts and Expenditures .....	*
3.21. Local Government Current Receipts and Expenditures .....	*
3.22. Federal Government Current Receipts and Expenditures, Not Seasonally Adjusted.....	*
3.23. State and Local Government Current Receipts and Expenditures, Not Seasonally Adjusted.....	*

#### 4. Foreign Transactions

4.1. Foreign Transactions in the National Income and Product Accounts .....	120
4.2.1. Percent Change From Preceding Period in Real Exports and in Real Imports of Goods and Services by Type of Product .....	121
4.2.2. Contributions to Percent Change in Real Exports and in Real Imports of Goods and Services by Type of Product .....	122
4.2.3. Real Exports and Imports of Goods and Services by Type of Product, Quantity Indexes.....	123
4.2.4. Price Indexes for Exports and Imports of Goods and Services by Type of Product.....	124
4.2.5. Exports and Imports of Goods and Services by Type of Product .....	125
4.2.6. Real Exports and Imports of Goods and Services by Type of Product, Chained Dollars .....	126
4.3B. Relation of Foreign Transactions in the National Income and Product Accounts to the Corresponding Items in the International Transactions Accounts .....	127

#### 5. Saving and Investment

5.1. Saving and Investment by Sector .....	128
5.2.3. Real Gross and Net Domestic Investment by Major Type, Quantity Indexes .....	129
5.2.5. Gross and Net Domestic Investment by Major Type.....	129
5.2.6. Real Gross and Net Domestic Investment by Major Type, Chained Dollars.....	130
5.3.1. Percent Change From Preceding Period in Real Private Fixed Investment by Type .....	131
5.3.2. Contributions to Percent Change in Real Private Fixed Investment by Type.....	132
5.3.3. Real Private Fixed Investment by Type, Quantity Indexes.....	133
5.3.4. Price Indexes for Private Fixed Investment by Type .....	134
5.3.5. Private Fixed Investment by Type .....	135
5.3.6. Real Private Fixed Investment by Type, Chained Dollars.....	136

\* This table is scheduled to be published in an upcoming issue. Please see the introduction.

5.4.1	Percent Change From Preceding Period in Real Private Fixed Investment in Structures by Type .....	137
5.4.2	Contributions to Percent Change in Real Private Fixed Investment in Structures by Type .....	137
5.4.3	Real Private Fixed Investment in Structures by Type, Quantity Indexes .....	138
5.4.4	Price Indexes for Private Fixed Investment in Structures by Type .....	138
5.4.5	Private Fixed Investment in Structures by Type .....	139
5.4.6	Real Private Fixed Investment in Structures by Type, Chained Dollars .....	139
5.5.1.	Percent Change From Preceding Period in Real Private Fixed Investment in Equipment and Software by Type	140
5.5.2.	Contributions to Percent Change in Real Private Fixed Investment in Equipment and Software by Type .....	140
5.5.3.	Real Private Fixed Investment in Equipment and Software by Type, Quantity Indexes .....	140
5.5.4.	Price Indexes for Private Fixed Investment in Equipment and Software by Type .....	140
5.5.5.	Private Fixed Investment in Equipment and Software by Type .....	141
5.5.6.	Real Private Fixed Investment in Equipment and Software by Type, Chained Dollars .....	141
5.6.5B	Change in Private Inventories by Industry .....	142
5.6.6B	Change in Real Private Inventories by Industry, Chained Dollars .....	142
5.7.5B	Private Inventories and Domestic Final Sales by Industry .....	143
5.7.6B	Real Private Inventories and Real Domestic Final Sales by Industry, Chained Dollars .....	144
5.7.9B	Implicit Price Deflators for Private Inventories by Industry .....	144
5.8.3B	Real Gross Government Fixed Investment by Type, Quantity Indexes .....	145
5.8.4B	Price Indexes for Gross Government Fixed Investment by Type .....	145
5.8.5B	Gross Government Fixed Investment by Type .....	146
5.8.6B	Real Gross Government Fixed Investment by Type, Chained Dollars .....	146
5.9.	Changes in Net Stock of Produced Assets (Fixed Assets and Inventories) .....	147
5.10.	Capital Transfers Paid and Received, by Sector and by Type .....	148

## 6. Income and Employment by Industry

6.1D.	National Income Without Capital Consumption Adjustment by Industry .....	149
6.2D.	Compensation of Employees by Industry .....	150
6.3D.	Wage and Salary Accruals by Industry .....	151
6.4D.	Full-Time and Part-Time Employees by Industry .....	152
6.5D.	Full-Time Equivalent Employees by Industry .....	153
6.6D.	Wage and Salary Accruals Per Full-Time Equivalent Employee by Industry .....	154
6.7D.	Self-Employed Persons by Industry .....	155
6.8D.	Persons Engaged in Production by Industry .....	156
6.9D.	Hours Worked by Full-Time and Part-Time Employees by Industry .....	157
6.10D.	Employer Contributions for Government Social Insurance by Industry .....	157
6.11D.	Employer Contributions for Employee Pension and Insurance Funds by Industry and by Type .....	158
6.12D.	Nonfarm Proprietors' Income by Industry .....	158
6.13D.	Noncorporate Capital Consumption Allowances by Industry .....	158
6.14D.	Inventory Valuation Adjustment to Nonfarm Incomes by Legal Form of Organization and by Industry .....	159
6.15D.	Net Interest by Industry .....	159
6.16D.	Corporate Profits by Industry .....	159
6.17D.	Corporate Profits Before Tax by Industry .....	160
6.18D.	Taxes on Corporate Income by Industry .....	161
6.19D.	Corporate Profits After Tax by Industry .....	162
6.20D.	Net Corporate Dividend Payments by Industry .....	163
6.21D.	Undistributed Corporate Profits by Industry .....	164
6.22D.	Corporate Capital Consumption Allowances by Industry .....	165

### 7. Supplemental Tables

7.1.	Selected Per Capita Product and Income Series in Current and Chained Dollars.....	166
7.2.1B	Percent Change From Preceding Period in Real Motor Vehicle Output.....	166
7.2.3B	Real Motor Vehicle Output, Quantity Indexes.....	167
7.2.4B	Price Indexes for Motor Vehicle Output.....	168
7.2.5B	Motor Vehicle Output .....	169
7.2.6B	Real Motor Vehicle Output, Chained Dollars .....	170
7.3.3.	Real Farm Sector Output, Real Gross Value Added, and Real Net Value Added, Quantity Indexes .....	171
7.3.4.	Price Indexes for Farm Sector Output, Gross Value Added, and Net Value Added .....	171
7.3.5.	Farm Sector Output, Gross Value Added, and Net Value Added .....	172
7.3.6.	Real Farm Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars.....	172
7.4.3.	Real Housing Sector Output, Real Gross Value Added, and Real Net Value Added, Quantity Indexes.....	173
7.4.4.	Price Indexes for Housing Sector Output, Gross Value Added, and Net Value Added.....	173
7.4.5.	Housing Sector Output, Gross Value Added, and Net Value Added.....	174
7.4.6.	Real Housing Sector Output, Real Gross Value Added, and Real Net Value Added, Chained Dollars .....	174
7.5.	Consumption of Fixed Capital by Legal Form of Organization and Type of Income .....	175
7.6.	Capital Consumption Adjustment by Legal Form of Organization and Type of Adjustment .....	175
7.7.	Business Current Transfer Payments by Type .....	175
7.8.	Supplements to Wages and Salaries by Type .....	176
7.9.	Rental Income of Persons by Legal Form of Organization and by Type of Income.....	176
7.10.	Dividends Paid and Received by Sector .....	176
7.11.	Interest Paid and Received by Sector and Legal Form of Organization.....	177
7.12.	Imputations in the National Income and Product Accounts .....	178
7.13.	Relation of Consumption of Fixed Capital in the National Income and Product Accounts to Depreciation and Amortization as Published by the Internal Revenue Service.....	180
7.14.	Relation of Nonfarm Proprietors' Income in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service.....	180
7.15.	Relation of Net Farm Income in the National Income and Product Accounts to Net Farm Income as Published by the U.S. Department of Agriculture.....	*
7.16.	Relation of Corporate Profits, Taxes, and Dividends in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service.....	181
7.17.	Relation of Monetary Interest Paid and Received in the National Income and Product Accounts to Corresponding Measures as Published by the Internal Revenue Service.....	182
7.18.	Relation of Wages and Salaries in the National Income and Product Accounts to Wages and Salaries as Published by the Bureau of Labor Statistics .....	182
7.20.	Comparison of Income and Outlays of Nonprofit Institutions Serving Households with Revenue and Expenses as Published by the Internal Revenue Service .....	*

\* This table is scheduled to be published in an upcoming issue. Please see the introduction.