

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2003	2004	2005	2006	2007	2008				2009		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Assets	56744.9	63506.2	70987.5	76749.0	78228.8	75868.6	74945.9	72339.4	67134.0	65244.0	67207.9	1
2 Tangible assets	21437.7	24270.7	27719.1	28724.2	27525.6	26863.9	26541.9	26051.2	25177.0	24660.1	24847.1	2
3 Real estate	17599.0	20214.4	23458.4	24259.6	22880.2	22154.7	21785.0	21261.5	20397.7	19869.0	20025.9	3
4 Households (2,3)	16170.3	18629.4	21427.7	21948.2	20477.4	19803.5	19538.7	19036.3	18317.1	17948.6	18272.0	4
5 Nonprofit organizations	1428.7	1585.0	2030.7	2311.4	2402.8	2351.2	2246.2	2225.3	2080.5	1920.4	1753.9	5
6 Equipment and software owned by nonprofit organizations (4)	160.7	173.2	183.7	196.5	207.9	210.4	214.0	218.1	220.9	221.0	220.5	6
7 Consumer durable goods (4)	3678.0	3883.1	4077.0	4268.1	4437.5	4498.9	4542.9	4571.5	4558.5	4570.1	4600.8	7
8 Financial assets	35307.2	39235.5	43268.4	48024.8	50703.1	49004.7	48404.0	46288.2	41957.0	40583.8	42360.8	8
9 Deposits	5350.4	5742.5	6153.6	6779.0	7381.3	7579.1	7420.3	7566.4	7827.4	7848.9	7760.2	9
10 Foreign deposits	52.1	57.5	59.9	65.2	81.0	74.5	68.3	63.9	59.8	55.7	50.6	10
11 Checkable deposits and currency	399.1	370.3	256.8	236.4	156.9	87.8	98.5	64.7	236.7	241.7	300.1	11
12 Time and savings deposits	3939.0	4410.6	4887.6	5363.0	5796.7	5958.9	5859.8	5991.7	5949.2	5988.8	5913.8	12
13 Money market fund shares	960.2	904.1	949.2	1114.5	1346.8	1457.9	1393.7	1446.1	1581.7	1562.7	1495.7	13
14 Credit market instruments	2755.2	3075.8	3426.8	3553.5	4113.4	4077.9	4138.8	4218.5	4054.5	4536.2	4326.6	14
15 Open market paper	105.9	136.1	164.2	187.7	149.7	117.5	82.7	39.1	10.4	7.3	8.9	15
16 Treasury securities	438.6	532.2	507.5	433.1	252.3	322.1	368.1	386.8	240.0	576.4	605.9	16
17 Savings bonds	203.8	204.4	205.1	202.4	196.4	195.3	194.9	194.2	194.0	193.9	193.5	17
18 Other Treasury	234.8	327.8	302.4	230.7	55.9	126.8	173.2	192.6	46.0	382.5	412.4	18
19 Agency- and GSE-backed securities	421.2	390.0	488.3	412.6	689.8	657.0	675.5	820.1	711.3	439.6	129.5	19
20 Municipal securities	703.8	742.4	821.0	871.8	895.9	883.3	894.5	910.1	938.0	954.5	996.8	20
21 Corporate and foreign bonds	964.2	1135.6	1294.1	1517.7	2001.7	1971.0	1979.9	1919.2	2010.9	2415.4	2443.6	21
22 Other loans and advances (5)	3.1	5.9	8.7	8.3	17.4	20.1	22.3	27.5	27.9	28.5	29.2	22
23 Mortgages	118.5	133.6	143.0	122.4	106.5	107.0	115.8	115.7	116.0	114.5	112.7	23
24 Corporate equities (2)	6749.9	7491.0	7999.5	9488.0	9453.0	8759.6	8449.1	7442.0	5878.7	5150.3	6266.3	24
25 Mutual fund shares (6)	2904.3	3417.4	3839.3	4387.6	4832.0	4575.2	4662.8	4111.1	3444.7	3254.7	3740.5	25
26 Security credit	475.4	578.3	575.3	655.7	866.4	984.5	992.1	998.6	742.7	667.0	649.2	26
27 Life insurance reserves	1013.2	1060.4	1082.6	1163.7	1201.5	1187.2	1196.4	1197.7	1179.8	1181.1	1197.6	27
28 Pension fund reserves	9718.9	10635.5	11373.7	12696.2	13375.9	12566.7	12476.1	11832.5	10442.6	9913.8	10656.3	28
29 Equity in noncorporate business (7)	5838.7	6680.9	8208.9	8655.0	8767.3	8548.5	8335.1	8170.3	7618.4	7266.7	6995.7	29
30 Miscellaneous assets	501.3	553.8	608.7	646.1	712.2	725.9	733.5	751.3	768.2	765.1	768.4	30
31 Liabilities	9842.8	11012.1	12164.2	13414.0	14318.1	14416.4	14368.2	14514.8	14216.9	14102.5	14068.0	31
32 Credit market instruments	9482.6	10552.4	11723.1	12899.2	13754.2	13807.5	13828.9	13860.9	13794.8	13709.6	13661.8	32
33 Home mortgages (8)	6871.9	7819.3	8855.3	9832.8	10485.2	10547.9	10544.3	10503.5	10430.7	10431.0	10401.7	33
34 Consumer credit	2102.5	2219.5	2319.8	2415.0	2551.9	2529.6	2555.6	2588.0	2592.1	2517.0	2475.5	34
35 Municipal securities (9)	178.3	188.6	205.1	226.9	249.5	252.3	261.6	265.2	269.6	273.0	281.9	35
36 Bank loans n.e.c.	49.8	26.7	36.4	86.4	99.7	104.9	89.2	121.4	117.7	104.0	118.5	36
37 Other loans and advances	118.7	119.0	119.0	123.8	127.0	128.0	129.7	130.7	133.2	133.5	134.0	37
38 Commercial mortgages (9)	161.4	179.2	187.4	214.3	240.8	244.9	248.4	252.1	251.5	251.0	250.1	38
39 Security credit	182.5	264.0	232.4	292.1	325.5	365.3	291.5	402.3	164.8	134.6	147.6	39
40 Trade payables (9)	156.8	173.3	186.3	199.9	214.5	218.4	222.2	226.2	230.2	231.8	233.8	40
41 Deferred and unpaid life insurance premiums	20.9	22.5	22.4	22.8	23.9	25.2	25.5	25.3	27.0	26.5	24.8	41
42 Net worth	46902.1	52494.0	58823.3	63334.9	63910.6	61452.2	60577.8	57824.7	52917.1	51141.5	53139.9	42
Memo:												
Replacement-cost value of structures:												
43 Residential	10679.9	12030.3	13475.1	14440.6	14643.0	14587.2	14523.6	14359.8	13981.2	13776.4	13831.2	43
44 Households	10513.7	11848.9	13275.9	14229.3	14430.3	14375.4	14313.0	14151.6	13778.7	13577.1	13631.3	44
45 Nonprofit organizations	166.1	181.4	199.3	211.3	212.7	211.7	210.6	208.2	202.5	199.4	199.9	45
46 Nonresidential (nonprofits)	955.5	1058.3	1174.8	1279.5	1352.6	1356.9	1368.9	1394.2	1424.0	1412.1	1379.2	46
47 Disposable personal income	8377.8	8889.4	9277.3	9915.7	10403.1	10610.4	10966.7	10849.3	10799.1	10765.4	10902.9	47
48 Household net worth as percentage of disposable personal income	559.8	590.5	634.1	638.7	614.3	579.2	552.4	533.0	490.0	475.1	487.4	48
49 Owners' equity in household real estate (10)	9298.4	10810.1	12572.5	12115.4	9992.2	9255.6	8994.4	8532.8	7886.4	7517.7	7870.4	49
50 Owners' equity as percentage of household real estate (11)	57.5	58.0	58.7	55.2	48.8	46.7	46.0	44.8	43.1	41.9	43.1	50

(1) Sector includes farm households and domestic hedge funds.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2003	2004	2005	2006	2007	2008				2009		
						Q1	Q2	Q3	Q4	Q1	Q2	
With tangible assets stated at either market value or replacement cost:												
1 Assets	20071.7	21648.7	24505.9	26842.5	28689.1	28619.7	28399.7	28423.2	27806.0	27121.4	26572.4	1
2 Tangible assets	9962.9	10717.2	12596.9	14157.7	14938.1	14833.0	14522.9	14523.4	13928.9	13244.1	12538.0	2
3 Real estate (1)	5286.6	5787.2	7388.5	8602.7	9065.7	8880.7	8456.2	8403.9	7896.3	7248.1	6562.3	3
4 Equipment and software (2)	3351.3	3481.8	3651.0	3890.5	4084.3	4119.7	4176.4	4241.4	4287.0	4308.7	4321.8	4
5 Inventories (2)	1324.9	1448.1	1557.5	1664.4	1788.1	1832.7	1890.3	1878.1	1745.6	1687.3	1653.9	5
6 Financial assets	10108.8	10931.6	11909.0	12684.8	13751.0	13786.7	13876.8	13899.8	13877.1	13877.3	14034.4	6
7 Foreign deposits	38.1	53.7	60.6	49.3	50.8	53.7	20.5	28.6	30.8	22.2	38.7	7
8 Checkable deposits and currency	190.9	178.4	252.4	133.8	132.1	153.0	105.6	121.4	119.4	121.7	165.0	8
9 Time and savings deposits	362.8	400.5	450.4	497.0	443.2	399.2	447.7	429.2	405.6	405.0	433.2	9
10 Money market fund shares	299.0	324.3	366.5	433.4	564.1	619.4	651.6	647.3	685.7	697.5	687.5	10
11 Security RPs	6.0	6.4	14.6	15.5	8.1	7.2	8.3	5.0	7.5	6.8	8.0	11
12 Commercial paper	75.7	95.0	111.0	122.7	69.7	23.9	22.5	9.7	10.4	10.9	17.4	12
13 Treasury securities	32.8	33.1	50.7	44.3	37.3	25.1	26.6	23.6	26.4	35.8	39.2	13
14 Agency- and GSE-backed securities	12.1	12.2	18.8	16.4	13.8	9.3	9.8	8.7	9.7	6.4	10.8	14
15 Municipal securities	35.4	31.8	32.1	28.1	29.8	8.2	5.6	6.3	5.3	14.5	14.2	15
16 Mortgages	51.8	66.6	68.3	59.8	40.9	36.2	31.5	26.8	22.1	17.4	12.6	16
17 Consumer credit	58.6	58.6	58.8	56.7	55.3	51.0	51.1	51.6	55.3	50.5	49.3	17
18 Trade receivables	1702.3	1831.3	2109.0	2090.9	2263.0	2302.5	2338.7	2308.3	2156.9	2125.4	2152.6	18
19 Mutual fund shares (1)	125.9	140.5	156.3	204.0	217.5	200.2	196.7	175.4	143.3	132.9	146.7	19
20 Miscellaneous assets	7117.4	7699.1	8159.7	8933.0	9825.4	9897.7	9960.7	10057.8	10198.6	10230.4	10259.2	20
21 Liabilities	9867.4	10349.3	11145.3	11781.9	12807.2	12919.4	13033.8	13075.1	13235.7	13297.0	13358.5	21
22 Credit market instruments	4968.4	5171.2	5501.4	5963.9	6813.2	6925.1	7066.8	7130.8	7176.9	7229.3	7268.8	22
23 Commercial paper	82.5	97.8	90.1	112.5	123.8	140.0	139.8	146.5	131.5	106.9	86.2	23
24 Municipal securities (3)	164.2	169.4	176.7	181.7	189.5	189.6	191.1	191.3	192.6	192.9	194.2	24
25 Corporate bonds (4)	2900.1	2975.5	3032.2	3247.8	3558.9	3604.2	3692.9	3716.0	3763.5	3908.3	4007.3	25
26 Bank loans n.e.c.	548.3	547.2	515.2	532.2	630.5	654.4	669.5	691.8	700.8	674.6	637.7	26
27 Other loans and advances	761.8	817.8	924.1	1037.1	1336.9	1349.6	1372.1	1383.8	1376.8	1340.3	1347.2	27
28 Mortgages	511.5	563.6	763.1	852.6	973.5	987.3	1001.3	1001.3	1011.6	1006.3	996.3	28
29 Trade payables	1402.7	1499.9	1699.4	1813.0	1918.3	1897.3	1869.6	1821.4	1749.7	1680.5	1641.7	29
30 Taxes payable	81.2	88.0	93.1	92.8	93.8	106.7	101.2	104.6	94.4	107.3	101.7	30
31 Miscellaneous liabilities	3415.1	3590.2	3851.4	3912.2	3981.9	3990.4	3996.4	4018.3	4214.7	4279.9	4346.2	31
32 Net worth (market value)	10204.4	11299.4	13360.6	15060.6	15881.9	15700.3	15365.9	15348.1	14570.2	13824.3	13213.9	32
Memo:												
Replacement-cost value of structures:												
33 Residential	122.9	136.0	152.3	164.8	168.0	167.4	166.7	164.9	160.6	158.2	158.9	33
34 Nonresidential	4634.0	5126.0	5714.1	6228.6	6588.9	6675.5	6801.6	6991.7	7209.7	7211.5	7103.8	34
Market value of equities outstanding												
35 (includes corporate farm equities)	10845.2	12086.2	12684.0	14590.0	15538.1	14232.4	14234.1	12636.9	9974.8	8934.1	10315.4	35
36 Debt/net worth (percent) (5)	48.7	45.8	41.2	39.6	42.9	44.1	46.0	46.5	49.3	52.3	55.0	36
37 Debt/equities (percent) (6)	45.8	42.8	43.4	40.9	43.8	48.7	49.6	56.4	72.0	80.9	70.5	37
38 Equities/net worth (percent) (7)	106.3	107.0	94.9	96.9	97.8	90.7	92.6	82.3	68.5	64.6	78.1	38
With tangible assets stated at historical cost:												
39 Assets (8)	17439.5	18575.5	19962.6	21216.9	22802.7	23028.9	23278.9	23433.2	23405.5	23443.4	23580.0	39
40 Tangible assets	7330.7	7643.9	8053.6	8532.0	9051.7	9242.2	9402.1	9533.4	9528.5	9566.1	9545.6	40
41 Real estate	2890.9	3007.7	3161.9	3371.5	3671.6	3750.2	3833.8	3914.5	3979.5	4043.2	4104.2	41
42 Equipment and software	3170.5	3246.6	3372.4	3546.4	3703.2	3740.3	3774.4	3803.9	3819.6	3816.9	3812.3	42
43 Inventories	1269.2	1389.6	1519.3	1614.2	1676.9	1751.8	1793.9	1815.1	1729.4	1706.0	1629.1	43
44 Net worth (historical cost) (9)	7572.1	8226.1	8817.3	9435.0	9995.6	10109.5	10245.0	10358.1	10169.8	10146.3	10221.5	44
Memo:												
Historical-cost value of structures:												
45 Residential	54.8	59.2	64.0	68.7	73.1	74.1	75.0	75.9	76.6	77.2	77.8	45
46 Nonresidential	2644.6	2758.5	2900.3	3106.1	3372.7	3446.7	3524.6	3603.9	3682.9	3746.8	3806.7	46
47 Debt/net worth (percent) (10)	65.6	62.9	62.4	63.2	68.2	68.5	69.0	68.8	70.6	71.3	71.1	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2003	2004	2005	2006	2007	2008				2009		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Assets	7861.5	8881.1	10781.0	11685.8	12210.4	12107.4	11957.7	11874.6	11363.5	10964.9	10641.6	1
2 Tangible assets	6124.9	6775.5	8239.2	8628.7	8639.4	8447.6	8245.8	8109.6	7591.6	7247.8	6984.2	2
3 Real estate (1)	5642.4	6263.3	7691.7	8042.4	8019.6	7831.3	7625.6	7480.7	6943.3	6586.3	6303.7	3
4 Residential	4254.8	4758.2	5786.8	5836.5	5723.5	5594.1	5502.6	5372.4	4964.1	4781.7	4678.5	4
5 Nonresidential	1387.6	1505.2	1904.9	2205.9	2296.2	2237.2	2123.0	2108.4	1979.2	1804.6	1625.2	5
6 Equipment and software (2)	412.8	435.9	465.5	498.7	525.7	519.8	520.7	530.0	556.4	572.7	593.4	6
7 Residential (3)	37.9	39.5	42.9	46.2	47.8	48.1	48.5	49.4	49.7	50.0	50.0	7
8 Nonresidential	375.0	396.4	422.6	452.5	477.9	471.7	472.2	480.5	506.7	522.7	543.4	8
9 Inventories (2)	69.7	76.2	82.0	87.6	94.1	96.5	99.5	98.8	91.9	88.8	87.0	9
10 Financial assets	1736.6	2105.6	2541.8	3057.2	3571.0	3659.8	3711.9	3765.0	3771.9	3717.1	3657.4	10
11 Checkable deposits and currency	172.9	259.2	323.1	381.6	435.3	444.4	448.4	452.0	452.9	446.1	438.6	11
12 Time and savings deposits	313.8	318.0	351.6	383.0	451.9	465.1	474.1	483.7	484.6	477.7	470.3	12
13 Money market fund shares	63.6	69.2	73.9	80.5	97.5	99.8	101.2	102.6	102.8	101.3	99.8	13
14 Treasury securities	44.9	50.2	56.2	56.3	65.7	67.4	68.3	69.3	69.4	68.4	67.3	14
15 Municipal securities	2.7	4.3	4.4	5.8	6.7	6.9	7.0	7.1	7.1	7.0	6.9	15
16 Mortgages	26.3	30.8	36.2	34.6	40.4	41.4	42.0	42.6	42.7	42.1	41.4	16
17 Consumer credit	0	0	0	0	0	0	0	0	0	0	0	17
18 Trade receivables	337.7	364.3	430.9	470.9	549.5	563.2	571.2	579.4	580.4	572.0	562.8	18
19 Miscellaneous assets	774.7	1009.5	1265.5	1644.4	1923.9	1971.7	1999.7	2028.2	2031.9	2002.5	1970.4	19
20 Insurance receivables	56.9	60.5	65.3	66.9	68.6	69.3	70.0	71.4	70.7	70.5	70.4	20
21 Equity investment in GSEs (4)	2.1	2.0	1.8	1.9	2.2	2.2	2.3	2.4	2.5	2.5	2.6	21
22 Other	715.7	947.1	1198.4	1575.6	1853.1	1900.1	1927.4	1954.4	1958.7	1929.4	1897.4	22
23 Liabilities	3184.8	3529.9	4065.7	4648.7	5192.9	5297.4	5356.7	5412.8	5418.8	5354.3	5283.9	23
24 Credit market instruments	2210.2	2456.3	2788.4	3197.5	3601.1	3680.7	3728.3	3769.7	3778.2	3733.9	3665.5	24
25 Bank loans n.e.c.	441.7	468.9	623.4	728.5	863.1	900.5	921.2	951.8	964.1	928.1	877.6	25
26 Other loans and advances	143.1	145.3	149.5	163.9	174.9	181.9	186.9	184.9	187.8	188.2	185.0	26
27 Mortgages	1625.3	1842.1	2015.5	2305.1	2563.1	2598.3	2620.1	2633.1	2626.3	2617.5	2602.9	27
28 Trade payables	255.3	277.4	329.4	349.4	394.7	402.6	407.3	412.0	412.6	407.7	402.4	28
29 Taxes payable	69.7	78.0	86.7	95.7	103.1	104.4	105.1	105.9	106.0	105.2	104.3	29
30 Miscellaneous liabilities	649.7	718.2	861.2	1006.1	1094.0	1109.7	1116.1	1125.2	1122.0	1107.5	1111.7	30
31 Net worth (5)	4676.7	5351.1	6715.3	7037.1	7017.5	6810.0	6601.0	6461.8	5944.7	5610.6	5357.7	31
Memo:												
Replacement-cost value of structures:												
32 Residential	2392.8	2614.5	2854.7	3025.2	3040.4	3024.9	3007.5	2964.1	2882.0	2832.4	2837.4	32
33 Nonresidential	1052.2	1156.4	1278.0	1384.6	1455.2	1468.7	1486.5	1518.3	1560.1	1575.3	1570.0	33
34 Debt/net worth (percent) (6)	47.3	45.9	41.5	45.4	51.3	54.0	56.5	58.3	63.6	66.5	68.4	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

	2003	2004	2005	2006	2007	2008				2009		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Change in net worth (1)	5977.2	5592.0	6329.3	4511.6	575.7	-2458.4	-874.4	-2753.1	-4907.5	-1775.7	1998.5	1
2 Net investment	465.2	652.8	320.7	199.0	719.1	290.5	290.1	219.4	277.0	247.7	30.3	2
3 Net physical investment	621.0	705.2	768.8	729.0	589.2	70.4	101.3	109.8	82.2	-1.1	35.0	3
4 Capital expenditures	1534.3	1678.3	1803.1	1821.3	1728.2	358.8	393.0	404.1	378.6	289.6	326.7	4
5 - Consumption of fixed capital	913.3	973.0	1034.3	1092.3	1139.0	288.5	291.7	294.3	296.3	290.7	291.6	5
6 Net financial investment	-155.9	-52.4	-448.1	-530.0	130.0	220.1	188.8	109.6	194.8	248.8	-4.7	6
7 Net acquisition of financial assets	873.3	1102.1	705.0	719.8	1034.1	318.3	140.6	251.2	-103.1	134.4	-39.3	7
8 - Net increase in liabilities	1029.1	1154.5	1153.1	1249.9	904.1	98.2	-48.2	141.6	-297.9	-114.4	-34.5	8
Holding gains on assets at market value (2)	5365.8	4905.0	6013.7	4298.6	-147.6	-2754.7	-1125.8	-2957.2	-5115.4	-2386.9	1955.4	9
10 Real estate	1394.6	2185.1	2791.9	306.0	-1700.2	-737.9	-419.5	-590.2	-944.3	-506.6	139.2	10
11 Corporate equities	1730.2	1011.1	919.7	2086.8	759.3	-700.6	-331.4	-1031.9	-1559.2	-828.5	1040.6	11
12 Mutual fund shares	411.5	296.7	193.8	342.4	200.0	-304.7	-32.0	-488.8	-558.0	-160.2	319.7	12
13 Equity in noncorporate business	556.5	785.3	1617.2	459.4	82.3	-201.6	-222.6	-165.6	-563.1	-353.4	-280.3	13
14 Life insurance and pension fund reserves	1272.9	626.8	491.1	1104.0	511.1	-809.9	-120.2	-680.8	-1490.7	-538.1	736.2	14
Holding gains on assets at current cost (2)	-85.2	-36.8	-44.9	-35.0	-51.5	11.4	3.1	-0.5	-24.9	-8.0	15.4	15
16 Consumer durable goods	-85.0	-37.1	-45.1	-36.5	-52.2	11.9	2.3	-2.0	-26.1	-7.9	15.8	16
17 Equipment and software	-0.2	0.2	0.3	1.5	0.7	-0.5	0.8	1.6	1.2	-0.1	-0.4	17
18 Other volume changes (3)	231.4	71.0	39.8	49.1	55.6	-5.6	-41.8	-14.9	-44.3	371.5	-2.6	18
Memo:												
19 Net worth outstanding (4)	46902.1	52494.0	58823.3	63334.9	63910.6	61452.2	60577.8	57824.7	52917.1	51141.5	53139.9	19
20 Disposable personal income	8377.8	8889.4	9277.3	9915.7	10403.1	10610.4	10966.7	10849.3	10799.1	10765.4	10902.9	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

	2003	2004	2005	2006	2007	2008				2009		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Change in net worth (1)	646.1	1095.0	2061.2	1700.0	821.3	-181.6	-334.4	-17.8	-777.8	-745.9	-610.4	1
2 Net investment	189.0	286.9	-56.0	-309.8	-565.0	-71.9	1.4	-24.0	-27.7	-71.2	35.9	2
3 Net physical investment	159.4	235.5	290.6	381.3	392.6	112.8	104.2	85.7	21.5	-21.5	-23.5	3
4 Capital expenditures	803.2	882.5	989.8	1143.5	1182.5	303.2	297.7	296.4	290.0	231.5	205.0	4
5 - Consumption of fixed capital	664.7	690.9	738.0	795.9	844.0	218.5	221.6	224.7	227.8	227.7	224.3	5
6 - Inventory valuation adjustment	-11.3	-34.3	-30.7	-38.0	-44.0	-27.4	-31.4	-13.0	33.7	21.2	6.5	6
7 - Nonproduced nonfinancial assets	-9.7	-9.7	-8.1	4.4	-10.1	-0.7	3.4	-0.9	7.1	4.2	-2.2	7
8 Net financial investment	69.2	174.1	-3.4	-123.4	-167.6	-76.8	-48.1	-24.2	37.6	-19.0	37.4	8
9 Net acquisition of financial assets	82.6	783.1	957.8	713.1	1044.2	91.2	100.2	70.1	82.5	39.2	106.8	9
10 - Net increase in liabilities	13.4	609.0	961.2	836.5	1211.8	168.0	148.3	94.3	44.9	58.2	69.4	10
11 Net corporate equity issues	-39.6	-122.7	-343.1	-567.7	-790.1	-108.0	-54.7	-85.5	-86.8	-30.7	22.0	11
12 Holding gains on assets at market value (2)	301.8	469.8	1547.4	1127.6	273.2	-252.0	-482.1	-120.6	-575.3	-691.8	-702.8	12
13 Real estate	282.6	456.7	1538.3	1110.5	261.7	-236.4	-480.3	-101.1	-544.9	-683.0	-718.2	13
14 Mutual fund shares	19.1	13.1	9.1	17.1	11.5	-15.6	-1.9	-19.5	-30.4	-8.7	15.5	14
15 Holding gains on assets less liabilities at current cost (2)	11.1	154.5	126.9	121.7	141.8	19.8	66.4	25.8	-119.7	25.4	40.9	15
16 Equipment and software	-0.2	53.7	50.3	79.6	57.3	4.3	29.3	44.1	37.7	32.5	25.8	16
17 Inventories (3)	12.6	35.6	31.3	8.6	60.6	15.8	37.1	-18.3	-89.1	-7.1	15.0	17
18 Direct investment abroad	7.9	77.2	86.3	15.9	61.9	0	0	0	-59.4	0	0	18
19 - Foreign direct investment in U.S.	9.2	12.1	41.0	-17.7	38.0	0.4	-0.0	0.0	8.9	-0.0	-0.0	19
20 Other volume changes (4)	144.2	183.8	442.8	760.5	971.4	122.5	79.9	101.1	-55.2	-8.3	15.7	20
Memo:												
21 Net worth outstanding (5)	10204.4	11299.4	13360.6	15060.6	15881.9	15700.3	15365.9	15348.1	14570.2	13824.3	13213.9	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

	2003	2004	2005	2006	2007	2008				2009		
						Q1	Q2	Q3	Q4	Q1	Q2	
1 Change in net worth (1)	464.9	674.4	1364.2	321.8	-19.6	-207.5	-209.0	-139.1	-517.2	-334.0	-252.9	1
2 Proprietor's net investment (2)	28.8	59.2	-83.0	-8.9	28.4	-12.2	14.6	3.7	10.8	-4.7	14.9	2
3 Net capital transfers paid	0	-13.9	-38.7	0	0	0	0	-8.5	0	-0.9	-1.8	3
4 Net investment	28.8	73.1	-44.4	-8.9	28.4	-12.2	14.6	12.2	10.8	-3.8	16.7	4
5 Net physical investment	37.6	49.6	55.0	58.6	59.2	3.8	21.8	15.2	10.0	-13.5	6.0	5
6 Capital expenditures	168.5	188.1	205.5	220.8	231.4	47.3	65.8	59.5	54.5	30.9	48.8	6
7 - Consumption of fixed capital	130.9	138.5	150.5	162.2	172.2	43.5	44.0	44.4	44.6	44.5	42.9	7
8 Net acquisition of financial assets	79.6	369.0	436.2	515.3	513.9	88.8	52.0	53.1	6.9	-54.8	-59.7	8
- Net increase in liabilities from:												
9 Credit market instruments	91.5	246.1	332.1	409.1	403.7	79.5	47.6	41.4	8.6	-44.4	-68.4	9
10 Trade payables	-25.7	22.2	52.0	20.0	45.3	7.9	4.6	4.7	0.6	-4.9	-5.3	10
11 Taxes payable	-0.5	8.4	8.7	9.0	7.4	1.3	0.8	0.8	0.1	-0.8	-0.9	11
12 Miscellaneous liabilities	23.0	68.9	142.8	144.8	88.4	16.1	6.3	9.2	-3.3	-14.5	4.2	12
13 Holding gains on real estate (3)	430.4	596.3	1419.9	314.3	-65.4	-194.4	-218.1	-154.3	-546.7	-355.2	-285.4	13
14 Residential	357.9	478.4	1017.5	22.6	-134.2	-134.5	-95.2	-129.4	-408.8	-181.0	-101.8	14
15 Nonresidential	72.5	117.9	402.4	291.7	68.8	-59.9	-122.9	-24.9	-137.8	-174.1	-183.6	15
16 Holding gains on assets at current cost (3)	6.3	12.6	14.3	17.8	16.4	-0.9	-5.3	7.2	19.1	25.4	17.8	16
17 Residential equipment and software	3.2	4.6	6.6	6.4	5.0	1.1	1.1	1.7	1.0	1.1	0.9	17
18 Nonresidential equipment and software	1.9	4.4	4.4	8.9	5.9	-4.3	-10.0	5.7	24.6	25.8	16.5	18
19 Inventories	1.3	3.7	3.3	2.5	5.5	2.3	3.6	-0.3	-6.5	-1.5	0.5	19
20 Other volume changes (4)	-0.7	6.2	13.1	-1.3	1.0	0.0	-0.2	4.3	-0.4	0.4	-0.2	20
Memo:												
21 Net worth outstanding (5)	4676.7	5351.1	6715.3	7037.1	7017.5	6810.0	6601.0	6461.8	5944.7	5610.6	5357.7	21

(1) Sum of proprietor's net investment (line 2), holding gains (lines 13 and 16), and other volume changes (line 20).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.