NOAA Form 88-1 (1/22/99) NATIONAL

U.S. DEPARTMENT OF COMMERCE NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION MARINE FISHERIES SERVICE Case

OMB APPROVED NO. 0648-0012
Expires 1/31/2012
No.

FISHERIES FINANCE PROGRAM (FFP) - LOAN APPLICATON FORM

	LLFULLY OVERVALUING ANY ASSET OR INCOME FOR THE FEDERAL LAW PUNISHABLE BY A FINE OF UP TO \$25,000				
PRIVACY ACT NOTICE: This request for information is authorized by Title 46 U.S.C. 1271-1279 and 50 CFR Part 253, Subpart B, and is voluntary. The data will primarily be used for the evaluation of financial condition in connection with application for financing under the Fisheries Finance Program. Financing will not be considered unless all requested information is furnished.					
Applicant's Name (exact legal title)					
Address	Tax ID Number or Social Security No.				
	Phone Number ()				
	Fax Number ()				
Applicant is: Individual Partnership Corporation Limited Liability Company					
Loan Amount Requested \$	Term Requested: years				
Note: Loan amount cannot exceed 80% of the cost or dep	preciated actual cost of the project.				
Application Fee: Attach a check payable to "NOAA, NMFS, FFP" for one-half of one percent of the loan amount you are requesting. (If your application is not approved, one-half of the fee is refundable.)					
Do you want to keep this application confidential and withheld from public disclosure to the extent authorized by law, including, but not limited to, the Freedom of Information Act, 5 U.S.C. section 552? Yes No					
The Applicant certifies that: (1) it is a citizen of the United States (if a corporation, at least 75% of the stock must be held by U.S. citizens), and (2) all information in this application is true and correct to the best of the applicant's knowledge and belief and is submitted to obtain a loan from the Fisheries Finance Program.					
	l, credit, business, or character information to release it to the s Service (all such information shall be kept confidential by that e same validity as the original.				
(signature)	te:				
	te:				
(signature)					
(signature) Date	te:				
Note: Both spouses must sign if they are co-applicants; each partner must sign if applicant is a partnership; authorized corporate officer must sign and signature must be properly attested if applicant is a corporation, and corporate seal affixed, if applicable.					

Purpose of Loan: (Attach additional sheet(s) if necessary.)				
(1) For Refinancing existing long-term debt, attach copies of current notes and mortgages, or				
(2) For New Construction (New construction is limited only to aquaculture projects), attach copy of construction contract(s).				
(3) For Purchase of used Vessels, Shoreside Facilities, or Aquaculture Facilities, attach a copy of purchase and sales agreement.				
(4) For Reconstruction (<i>Vessel reconstruction which increases harvesting capacity is not permitted</i>) of Vessels, Shoreside Facilities, or Aquaculture Facilities, attach a copy of appropriate contracts and invoices.				
(5) For Permit Financing (certain Federal fishing permits may be eligible for FFP financing or refinancing), attach a copy of the purchase contract.				

Appraisals and Surveys Required:

(1) **Vessels** - Provide a current (within the last year) condition and valuation survey by a licensed marine surveyor, (Naval Architect, Stability Test and/or Appraisal may be required.)

Also include copies of all Federal and State fishing permits owned or utilized by the vessel.

(2) Land and Shoreside Facilities - Provide a current appraisal that includes an alternate use appraisal by a licensed appraiser. Member, Appraisal Institute (MAI) appraisal may be required.

Your Business				
Provide a brief description of your business including major products or services, markets, and operation. (Attach additional sheets, if needed.)				
List your major customers, credit terms and p	percentage of annual sa			
Customer's Name and Address		Credit Terms	S	% of Sales
List your suppliers, credit terms and credit	t limits.			
Supplier's Name & Address	Credit Terms		Credit Limit	

Ownership					
List owners/partners/shareholders/n	nembers, the percenta	ge of the company they own,	and their compensation from		
the company.					
Name	Position/Title	% Owned	Compensation		
			·		
Documents Required:					
(1) Partnerships: Provide a co	py of your Partnership A	greement			
(2) Corporations : Provide a ce	rtified copy of your Arti	cles of Incorporation, Bylaws, F	eclaration of Corporate		
Officers, Corporate Resoluti	on authorizing transac	tion, Certificate of Incumbency			
Certificate from the Secretar	y of State.				
(3) Limited Liability Companie	s: Provide a certified of	copy of the Articles of Organizati	on, Operating Agreement,		
Resolution by members aut		nd a Certificate of Good Standi			
State.					
Resumés					
Attach a brief personal resumé inclu	ding work experience f	or each individual, partner, offic	er, or major shareholder.		
Are there any amounts due to the co	mpany from owners or	other related parties?			
	☐ Yes ☐	No (If yes , describe.)			
Is your company in compliance with	n applicable federal an	d state regulations (such as env	vironmental, employment,		
and safety?)	• •	•			
		Na (fina desembre)			
	☐ Yes ☐	No (If no , describe.)			

Legal History					
If any of the following questions apply to the applicant, partners, stockholders or guarantors connected with the applicant, provide complete history and current status.					
(1) Is the applicant delinquent on any Federal debt? Yes $\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$					
(2) Are any partners, shareholders, or members of the applicant delinquent on any Federal debt? Yes No					
(3) Have you ever been in bankruptcy or made an assignment	for the benefit of creditors? Yes No				
(4) Have any judgments or compromise settlements ever been obtained against you? Yes No					
(5) Are you involved in any pending litigation, either as a defendant or plaintiff? Yes ☐ No ☐					
(6) Do you buy from, sell to, lease from, or use the services of any concern in which someone in your company has a significant financial interest? Yes No					
(7) Does your business have any subsidiaries or affiliates? Y	es No				
If yes, please provide their names and the relationship with your company and include a current financial statement for each.					
(8) Have you ever had any fishing violations or have any outstanding unpaid fines? Yes No					
All applicants to provide the following information:					
Accountant (name & address)	Phone Number ()				
	Fax Number ()				
Attorney (name & address)	Phone Number ()				
, ()	Fax Number ()				
Insurance Agent (name & address)	Phone Number ()				
moutance Agent (maine & address)	Fax Number ()				
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FINANCIAL INFORMATION REQUIRED

NOTE: All financial statements and tax returns must be signed and dated. (Audited financial statements may be required.)

(1) Individual/Proprietor

- (a) Current personal financial statement (current within 30 days).
- (b) A complete copy of your Federal Income Tax Return for the last 3 years.

(2) Partnerships, Corporations, and Companies

- (a) Current personal financial statement (current within 30 days) for each partner/shareholder.
- (b) A complete copy of each partner/shareholder's Federal Income Tax Return for the last 3 years.
- (c) Current Balance Sheet and Operating Statement for the partnership/corporation/company (current within 30 days).
- (d) Balance Sheet and Profit and Loss Statement for the partnership/corporation/company for the last 3 years.
- (e) A complete copy of the partnership/corporation/company's Federal Income Tax return for the last 3 years.
- (f) Current aging of accounts receivable and payable.

(3) All Applicants:

All applicants must provide a projection of income and cash flow, including a proforma balance sheet for two years operation of the project.

Public reporting burden for this collection of information is estimated to average 8 hours per response, including time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other suggestions for reducing this burden to Charles L. Cooper, Financial Services Division, NOAA Fisheries, 1315 East West Highway, Silver Spring, MD 20910. Confidential name and address information will be released via a NOAA website for informational purposes. All other data submitted will be handled as confidential material in accordance with NOAA Administrative Order 216-100, Protection of Confidential Fishery Statistics. Notwithstanding any other provisions of the law, no person is required to respond to, nor shall any person be subjected to a penalty for failure to comply with, a collection of information subject to the requirements of the Paperwork Reduction Act, unless that collection of information displays a currently valid OMB Control Number