

Need Help With Your Mortgage?

Making Home Affordable (MHA) programs offer a range of solutions, providing mortgage relief and alternatives to foreclosure.

IS THIS YOU?

1

You Might Be Eligible For...

2

Find the Solution to Make Your Home More Affordable...

3

Here's What To Do...

WANT TO TAKE ADVANTAGE OF LOW INTEREST RATES?

Mortgage Refinance

Provides an opportunity to refinance your existing mortgage at today's historically-low interest rates. You may be able to reduce the term of your loan, build equity faster, and experience greater savings over the long-term.

The **Home Affordable Refinance Program (HARP)** allows you to refinance your existing mortgage, even if you owe more on your home than the home is worth. Additionally, in some states, Hardest Hit Fund (HHF) Programs provide additional refinance options.

UNEMPLOYED? EARNING LESS THAN BEFORE?

Unemployment Assistance

Provides a break from making your regular mortgage payment or help paying your mortgage while you search for your next job.

The **Home Affordable Unemployment Program (UP)** temporarily reduces or suspends your mortgage payments for 12 months or more. Alternatively, in some states, Hardest Hit Fund (HHF) Programs make your payments for you while you look for work.

STRUGGLING TO MAKE YOUR MORTGAGE PAYMENTS?

Mortgage Modification

Provides a permanent change to your mortgage terms to make mortgage payments more affordable and sustainable for the long-term.

The **Home Affordable Modification Program (HAMP)** permanently changes your loan by adjusting the interest rate, extending the term, and forbearing or forgiving principal, typically resulting in a savings of more than \$500 each month. Some states also have Hardest Hit Fund (HHF) Programs to help lower your mortgage payments.

NEED TO LEAVE YOUR HOME?

SHORT SALE OR DEED-IN-LIEU OF FORECLOSURE (DIL)

A short sale lets you sell your house for its current market value, even though you owe more on your mortgage. Through a DIL, you give the title back to your mortgage company.

The **Home Affordable Foreclosure Alternatives (HAFA)** short sale and DIL programs release you from any remaining mortgage debt and provide \$3,000 in relocation assistance. In some states, Hardest Hit Fund (HHF) Programs also help you transition from homeownership.

- Visit MakingHomeAffordable.gov to learn more about MHA and about the Hardest Hit Fund Programs available in 18 states plus the District of Columbia.
- Effective June 1 2012, MHA expanded its eligibility, creating new opportunities for help. If you rent to a tenant, you've been turned down in the past, or your HAMP modification didn't work out, you may now be eligible. Visit MakingHomeAffordable.gov or call 888-995-HOPE (4673) to speak to a HUD-approved housing expert for more information.
- Gather your financial documents. Most programs require a documented financial hardship and verified income to qualify for assistance.
- Visit MakingHomeAffordable.gov to download and submit the Request for Mortgage Assistance to your mortgage company.

QUICK TIPS

ACT NOW! DON'T DELAY! MHA programs end in December 2013. The sooner you seek help, the more options you'll have.

DON'T GIVE UP. If you do not qualify for MHA, don't give up. Ask your mortgage company what other options might be right for you.

ASK QUESTIONS. Programs vary. If your mortgage is owned, insured, or guaranteed by Fannie Mae, Freddie Mac, FHA, VA, or USDA, ask your mortgage company what options are available to you.

AVOID SCAMS. You should never be charged upfront to get help. Speak to a HUD-approved housing expert for free.

