

## **NOTES AND NEWS**

Updates on Ginnie Mae Products and Programs

July 13, 2012 No. 7

Mission: To support affordable housing in America by linking global capital markets to the nation's housing markets.



## **Notes and News**

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to our Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

\*NEW\* Ginnie Mae will host a special Issuer outreach call Thursday, July 19, 2012 at 2:00 PM Eastern. On the call Ginnie Mae will discuss new field review procedures that will take effect in August 2012, provide a ULDD update, and clarify the LTV/CLTV definition discussed in APM 12-07. Please use this link to register for the call:

http://www.ginniemae.gov/issuers/rfs toc.asp?Section=Issuers.

The next Issuer outreach call is scheduled for September 20, 2012 at 2:00pm eastern.

Multiple Issuer Pool activity disclosures (APM 12-08): Accumulated MIP activity (dollar amount and number of loans) is now being published along with pool numbers and CUSIP numbers on Ginnie Mae's website at:

http://www.ginniemae.gov/issuers/poolnum2012.asp?Section=Issuers

APM 12-09 "Electronic Submission of Issuers Insurance and Annual Audited Financial Documents" As of June 1, 2012, Issuers may now submit their insurance and annual audited financial documents to Ginnie Mae in electronic or paper form. However, beginning January 1, 2013, these documents must be submitted electronically. Follow this link for the APM and detailed upload instructions along with the address for paper submissions.

http://www.ginniemae.gov/apm/apm pdf/12-09.pdf

We welcome your comments and suggestions, please contact your Account Executive or use the send suggestions link at:

https://www.ginniemae.gov/help/suggest.asp?Section=Contact

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