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Done at Washington, DC, on January 5, 1998.

Thomas J. Billy,
Administrator.

[FR Doc. 98-574 Filed 1-9-98; 8:45 am]

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FEDERAL TRADE COMMISSION

16 CFR Ch. I

Notice of Intent to Request Public Comments on Rules

AGENCY: Federal Trade Commission.

ACTION: Notice of intent to request public comments.

SUMMARY: As part of its systematic review of all current Commission regulations and guides, the Federal Trade Commission ("Commission") gives notice that it intends to request public comments on the guides and exemption procedures listed below during 1998. The Commission will request comments on, among other things, the economic impact of, and the continuing need for, the guides and procedures; possible conflict between the guides and procedures and state, local, or other federal laws or

regulations; and the effect on the guides and procedures of any technological, economic, or other industry changes. No Commission determination on the need for or the substance of a guide or procedure should be inferred from the intent to publish requests for comments.

FOR FURTHER INFORMATION CONTACT: Further details may be obtained from the contact person listed for each particular item.

SUPPLEMENTARY INFORMATION: The Commission intends to initiate a review of and solicit public comments on the following rules during 1998:

(1) Used Auto Parts Industry Guides, 16 CFR Part 20.

Agency Contact: David V. Plottner, Federal Trade Commission, Cleveland Regional Office, Eaton Center, Suite 200, 1111 Superior Ave., Cleveland, OH 44114, (216) 263-3409.

(2) Adhesive Compositions Guides, 16 CFR Part 235.

Agency Contact: Erika Wodinsky, Federal Trade Commission, San Francisco Regional Office, Suite 570, 901 Market Street, San Francisco, CA 94103, (415) 356-5290.

(3) Decorative Wall Paneling Guides, 16 CFR Part 243.

Agency Contact: Eric Nickerson, Federal Trade Commission, Denver

Regional Office, Suite 1523, 1961 Stout Street, Denver, CO 80294-0101, (303) 844-2272.

(4) Procedures for State Application for Exemptions from the Fair Debt Collection Practices Act, 16 CFR Part 901.

Agency Contact: John Lefevre, Federal Trade Commission, Bureau of Consumer Protection, Division of Credit Practices, Room S-4429, Sixth Street and Pennsylvania Ave., NW, Washington, DC 20580, (202) 326-3029.

As part of its ongoing program to review all current Commission regulations and guides, the Commission also has tentatively scheduled reviews of other rules and guides for 1999 through 2007. A copy of this tentative schedule is appended. The Commission may in its discretion modify or reorder the schedule in the future to incorporate new legislative rules, or to respond to external factors (such as changes in the law) or other considerations.

Authority: 15 U.S.C. 41-58.

By direction of the Commission, Commissioner Thompson and Commissioner Swindle not participating.

Donald S. Clark,
Secretary.

APPENDIX—REGULATORY REVIEW MODIFIED REVOLVING TEN-YEAR SCHEDULE

16 CFR Part	Topic	Year to Review
20	Used Auto Parts Industry Guides	1998
243	Decorative Wall Paneling Guides	1998
235	Adhesive Compositions Guides	1998
901	Procedures for State Application for Exemptions from the Fair Debt Collection Practices Act	1998
240	Guides for Ad Allowances and Merchandising Payments	1999
256	Guides for the Law Book Industry	1999
259	Fuel Economy Guides	1999
307	Regulations under the Comprehensive Smokeless Tobacco Health Education Act of 1986	1999
453	Funeral Industry Practices Rule	1999
600	Statements of General Policy or Interpretations	1999
233	Guides Against Deceptive Pricing	2000
238	Guides Against Bait Advertising	2000
241	Guides for the Dog and Cat Food Industry	2000
250	Guides for the Household Furniture Industry	2000
251	Guide Concerning Use of the Word "Free"	2000
310	Telemarketing Sales Rule	2000
228	Tire Advertising and Labeling Guides	2001
255	Guides Concerning Use of Endorsements and Testimonials in Advertising	2001
424	Retail Food Store Advertising and Marketing Practices	2001
433	Holder-In-Due-Course Rule	2001
801	Hart-Scott-Rodino Coverage Rules (Mergers)	2001
802	Hart-Scott-Rodino Exemption Rules (Mergers)	2001
803	Hart-Scott-Rodino Transmittal Rules (Mergers)	2001
306	Automotive Fuel Ratings Rule	2003
435	Mail or Telephone Order Merchandise Rule	2003
18	Guides for the Nursery Industry	2004
305	Appliance Labeling Rule	2004
410	Television Picture Size Rule	2004
500	Regulations under Section 4 of the Fair Packaging and Labeling Act (FPLA)	2004
501	Exemptions from Part 500 of FPLA	2004
502	Regulations under Section 5(c) of FPLA	2004
503	Statements of General Policy or Interpretations under FPLA	2004
14	Administrative Interpretations, General Policy Statements, and Enforcement Policy Statements	2005
309	Labeling Requirements for Alternative Fuels and Alternatively Fueled Vehicles	2005

APPENDIX—REGULATORY REVIEW MODIFIED REVOLVING TEN-YEAR SCHEDULE—Continued

16 CFR Part	Topic	Year to Review
311	Recycled Oil Rule	2005
429	Cooling Off Rule	2005
444	Credit Practices Rule	2005
455	Used Car Rule	2005
24	Leather Products Guides	2006
23	Jewelry Industry Guides	2007

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DEPARTMENT OF THE TREASURY**Internal Revenue Service****26 CFR Part 1**

[REG-104062-97]

RIN 1545-AV88

Consolidated Returns—Limitations on the Use of Certain Losses and Credits

AGENCY: Internal Revenue Service (IRS), Treasury.

ACTION: Notice of proposed rulemaking by cross-reference to temporary regulations and notice of public hearing.

SUMMARY: In the Rules and Regulations section of this issue of the **Federal Register**, the IRS is issuing temporary regulations that will govern the use of certain tax credits and losses of a consolidated group and its members. The text of those temporary regulations also serves as the text of these proposed regulations. This document also provides notice of a public hearing on these proposed regulations.

DATES: Written comments and outlines of topics to be discussed at the public hearing scheduled for May 7, 1998, must be received by April 13, 1998.

ADDRESSES: Send submissions to: CC:DOM:CORP:R [REG-104062-97], room 5226, Internal Revenue Service, POB 7604, Ben Franklin Station, Washington, DC 20044. Submissions may be hand delivered between the hours of 8 a.m. and 5 p.m. to: CC:DOM:CORP:R [REG-104062-97], Courier's Desk, Internal Revenue Service, 1111 Constitution Avenue, NW., Washington, DC. Alternatively, taxpayers may submit comments electronically via the Internet by selecting the "Tax Regs" option on the Home Page or by submitting comments directly to the IRS Internet site at: http://www.irs.ustreas.gov/prod/tax_regs/comments.html. The public hearing has been scheduled for May 7, 1998, at 10 a.m., in room 2615, Internal Revenue

Building, 1111 Constitution Avenue, NW., Washington DC.

FOR FURTHER INFORMATION CONTACT:

Concerning the proposed regulations, in general, Roy Hirschhorn (202) 622-7770; concerning amendments related to foreign tax credits and foreign losses, Seth Goldstein (202) 622-3850; concerning submissions and the hearing, Mike Slaughter (202) 622-7190 (not toll-free numbers).

SUPPLEMENTARY INFORMATION:**Background**

Temporary regulations in the Rules and Regulations section of this issue of the **Federal Register** amend the Income Tax Regulations (26 CFR part 1) relating to section 1502. The temporary regulations provide rules that will govern the use of certain tax credits and losses of a consolidated group and its members. The text of those temporary regulations also serves as the text of these proposed regulations. The preamble to the temporary regulations explains the temporary regulations.

Special Analyses

It has been determined that this notice of proposed rulemaking is not a significant regulatory action as defined in EO 12866. Therefore, a regulatory assessment is not required. It is hereby certified that these regulations do not have a significant economic impact on a substantial number of small entities. This certification is based on the fact that these regulations principally affect persons filing consolidated federal income tax returns that have carryover or carryback of credits from separate return limitation years. Available data indicates that many consolidated return filers are large companies (not small businesses). In addition, the data indicates that an insubstantial number of consolidated return filers that are smaller companies have credit carryovers or carrybacks, and thus even fewer of these filers have credit carryovers or carrybacks that are subject to the separate return limitation year rules. Therefore, a Regulatory Flexibility Analysis under the Regulatory Flexibility Act (5 U.S.C. chapter 6) is

not required. Pursuant to section 7805(f) of the Internal Revenue Code, this notice of proposed rulemaking will be submitted to the Chief Counsel for Advocacy of the Small Business Administration for comment on its impact on small business.

Comments and Public Hearing

Before these proposed regulations are adopted as final regulations, consideration will be given to any written comments (a signed original and eight (8) copies) that are submitted timely to the IRS. All comments will be made available for public inspection and copying.

A public hearing has been scheduled for May 7, 1998, at 10 a.m., in room 2615. Because of access restrictions, visitors will not be admitted beyond the Internal Revenue Building lobby more than 15 minutes before the hearing starts.

The rules of 26 CFR 601.601(a)(3) apply to the hearing.

Persons who wish to present oral comments at the hearing must submit written comments and an outline of the topics (signed original and eight (8) copies) to be discussed by April 13, 1998.

A period of 10 minutes will be allotted to each person for making comments.

An agenda showing the scheduling of the speakers will be prepared after the deadline for receiving outlines has passed. Copies of the agenda will be available free of charge at the hearing.

Drafting Information

The principal author of these regulations is Roy A. Hirschhorn of the Office of Assistant Chief Counsel (Corporate). Other personnel from the IRS and Treasury participated in their development.

List of Subjects in 26 CFR Part 1

Income taxes, Reporting and recordkeeping requirements.