UNITED STATES OF AMERICA BEFORE THE FEDERAL TRADE COMMISSION

COMMISSIONERS:	Jon Leibowitz, Chai J. Thomas Rosch Edith Ramirez Julie Brill	irman RIGNA TRADE COMMISS SOLUTION SOLUTION JAN 9 2012	
In the Matter of		SECRETARY	
GRACO INC. a corporation,)))) Docket No. 9350	
ILLINOIS TOOL WORKS INC. a corporation,		PUBLIC	
and)	
ITW FINISHING LLC a limited liability of	company.)))	

RESPONDENT GRACO INC.'S INITIAL DISCLOSURES

Pursuant the Federal Trade Commission's Rules of Practice, 16 C.F.R. § 3.31, Respondent Graco Inc. ("Graco"), by and through counsel, makes the following Initial Disclosures:

PRELIMINARY STATEMENT

These Initial Disclosures are based on information reasonably available to Graco at this time. Discovery and investigation in this case has just commenced. Graco reserves the right to make supplemental and subsequent disclosures as information becomes available in the course of its investigation and discovery. Graco does not waive any evidentiary objections based upon relevance, materiality, competence, privilege, immunity from disclosure, trade secret, or any

other grounds. All of the disclosures set forth below are made subject to the above limitations and qualifications.

INITIAL DISCLOSURES

§ 3.31(b)(1) The name and, if known, the address and telephone number of each individual likely to have discoverable information relevant to the allegations of the Commission's complaint, to the proposed relief, or to the defenses of the respondent, as set forth in §3.31(c)(1); and

Name	Address and Telephone Number	Subjects of Information
Caroline Chambers	May be contacted through undersigned counsel for Graco	Distributor pricing and accounting practices.
Mark Eberlein	May be contacted through undersigned counsel for Graco	Liquid finishing product lines and manufacturing; finishing competitors, and potential competitors; the decision to pursue the acquisition of ITW's finishing business; sales and marketing of liquid finishing products; and competitive analysis of relevant products.
Mark Hammer	Spray Equipment & Service Center, Inc. 311 Pattie, Wichita, KS 67211 (316) 264-4349	Knowledge of industrial finishing products and distribution.
Chad Hellwig	May be contacted through undersigned counsel for Graco	Marketing practices and competitive analysis of relevant products.
Mark Jennen	May be contacted through undersigned counsel for Graco	Engineering and product development for Industrial Products Division products.
Bob Lind	May be contacted through undersigned counsel for Graco	Engineering and product development for Industrial Products Division products.
Pat McHale	May be contacted through undersigned counsel for Graco	Overall management and operations of Graco Inc.; the decision to pursue the acquisition of ITW's finishing business; competition in, and the sales and marketing of, liquid finishing products.

Paul Peterson	May be contacted	Distributor relationships for the
	through undersigned	Industrial Products Division and
	counsel for Graco	competition.
Jerry Powaser	May be contacted	Competition in, and sales and
	through undersigned	marketing of, liquid finishing
	counsel for Graco	products.
Charles Rescorla	May be contacted	Liquid finishing product lines and
	through undersigned	manufacturing.
	counsel for Graco	
Michelle Striggow	May be contacted	Marketing practices and competitive
	through undersigned	analysis of relevant products.
	counsel for Graco	

In addition to the above-listed individuals, Graco reserves the right to rely upon the testimony of additional witnesses as may be identified in the course of further discovery and investigation, including but not limited to persons disclosed by the FTC.

§ 3.31(b)(2) A copy of, or a description by category and location of, all documents and electronically stored information including declarations, transcripts of investigational hearings and depositions, and tangible things in the possession, custody, or control of the Commission or respondent(s) that are relevant to the allegations of the Commission's complaint, to the proposed relief, or to the defenses of the respondent, as set forth in §3.31(c)(1); unless such information or materials are subject to the limitations in §3.31(c)(2), privileged as defined in §3.31(c)(4), pertain to hearing preparation as defined in §3.31(c)(5), pertain to experts as defined in §3.31A, or are obtainable from some other source that is more convenient, less burdensome, or less expensive. A party shall make its disclosures based on the information then reasonably available to it and is not excused from making its disclosures because it has not fully completed its investigation.

- 1. Third-party documents and other documents produced by the FTC.
- 2. Documents submitted to the FTC by Graco in connection with Graco's filing regarding the proposed acquisition of the finishing business of ITW pursuant to the Hart Scott Rodino Antitrust Improvements Act ("HSR") and the FTC's request for additional information thereto.
- 3. Documents currently sought by subpoena to third parties by Graco, ITW, or the FTC.

All Graco documents in the above-listed categories are located and maintained at Graco's headquarters, 88 11th Avenue NE, Minneapolis, Minnesota 55413. All third-party documents are maintained by or through Graco's undersigned outside counsel.

Respectfully submitted,

Dated: Jan. 9, 2012

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Attorneys for Graco Inc.

CERTIFICATE OF SERVICE

I hereby certify that on January 9, 2012, I caused to be filed an original and one paper copy of the foregoing Initial Disclosures with the Office of the Secretary of the Federal Trade Commission at the following address:

Donald S. Clark Secretary of the Commission Federal Trade Commission 600 Pennsylvania Avenue, NW Room H-126 Washington, DC 20580

I also emailed a copy of the foregoing to secretary@ftc.gov, caused a copy to be filed via ECF, and caused a paper copy to be personally served on the following:

The Honorable D. Michael Chappell Chief Administrative Law Judge Federal Trade Commission Office of Administrative Law Judges 600 Pennsylvania Avenue, NW Room H-106 Washington, DC 20580

I further certify that on January 9, 2012, I have caused the foregoing Initial Disclosures to be served by email upon Phillip Broyles (pbroyles@ftc.gov), Peter Richman (prichman@ftc.gov), Mark Schneider (mschneider@ftc.gov), and Amanda Hamilton (ahamilton1@ftc.gov) of the Federal Trade Commission; and upon J. Robert Robertson (robby.robertson@hoganlovells.com) and Logan Breed (logan.breed@hoganlovells.com), counsel for Illinois Tool Works Inc. and Illinois Tool Works Finishing LLC.

Catrina M. Robson