## FEDERAL DEPOSIT INSURANCE CORPORATION WASHINGTON, D.C.

	)	
In the Matter of	)	
	)	
THE FIRST COMMONWEALTH BANK OF	)	
PRESTONSBURG, INC.	)	ORDER TO PAY
PRESTONSBURG, KENTUCKY	)	
	)	FDIC-09-243k
(Insured State Nonmember Bank)	)	
	)	

The First Commonwealth Bank of Prestonsburg, Inc.,

Prestonsburg, Kentucky ("Respondent") has been advised that
a penalty under the Flood Disaster Protection Act ("FDPA")
as amended, 42 U.S.C. § 4012a(f), and Part 339 of the FDIC
Rules and Regulations, 12 C.F.R. Part 339, may be issued
only after a notice detailing the violations and an
opportunity for a hearing on the record. Having waived
those rights, the Respondent and a representative of the
Legal Division of the Federal Deposit Insurance Corporation
("FDIC") executed a STIPULATION AND CONSENT TO THE ISSUANCE
OF AN ORDER TO PAY ("CONSENT AGREEMENT") dated September
28, 2009, whereby Respondent, solely for the purpose of
this proceeding and without admitting or denying any
violation of law for which civil money penalties may be
assessed, consented and agreed to pay a civil money penalty

in the amount specified below to the Treasury of the United States.

The FDIC has reason to believe that the

Respondent has violated the FDPA and Part 339 of the FDIC

Rules and Regulations. Specifically, on loans secured by

property located in flood hazard areas in which flood

insurance has been made available under the National Flood

Insurance Act of 1968, the Respondent violated:

- Section 339.3(a) of the FDIC Rules and Regulations, 12 C.F.R. § 339.3(a), by failing to obtain flood insurance at origination of the loan in one instance; and
- Section 339.3(a) of the FDIC Rules and
   Regulations, 12 C.F.R. § 339.3(a), by failing
   to maintain adequate flood insurance during
   the term of the loans in seven instances.

After taking into account the CONSENT AGREEMENT, the appropriateness of the penalty with respect to the financial resources and good faith of the Respondent, the gravity of the violations by the Respondent, the history of previous violations by the Respondent, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

## ORDER TO PAY

IT IS HEREBY ORDERED that a civil money penalty of \$1,650.00 be, and hereby is, assessed against Respondent pursuant to the FDPA, 42 U.S.C. § 4012a, section 8(i)(2) of the Federal Deposit Insurance Act, 12 U.S.C. § 1818(i)(2) and Parts 308 and 339 of the FDIC Rules and Regulations, 12 C.F.R. Parts 308 and 339. The Respondent shall pay the civil money penalty to the Treasury of the United States.

This ORDER TO PAY shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Chicago, IL, this 22nd day of October, 2009.

/s/

M. Anthony Lowe
Regional Director
Division of Supervision and
Consumer Protection