

(Rev. Oct. 1979)
Department of the Treasury
Internal Revenue Service

For calendar year 19..... or other taxable year beginning and ending

Name, Number and street, City or town, State, and ZIP code, Employer identification number, Total assets reported in Item F, page 1 of original Form 1120

Enter name and address used on original return (if same as above, write "Same").

Internal Revenue Service Center
where original return was filed

Fill in applicable items and use Part II to explain any changes.

Table with 4 columns: Part I Income and Deductions, A. As originally reported or as adjusted, B. Net change, C. Correct amount. Rows include Total income, Total deductions, Taxable income, and Tax.

Payments and Credits

Table with 4 columns: Description, A. As originally reported or as adjusted, B. Net change, C. Correct amount. Rows include Estimated tax payments, Tax deposited with Form 7004/7005, Credit from regulated investment companies, etc.

Tax Due or Refund

14 TAX DUE (subtract line 13 from line 4). Make check payable to Internal Revenue Service (see instructions)
15 REFUND (subtract line 4 from line 13)

Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer, Date, Title, Preparer's signature and date, Firm's name (or yours, if self-employed) and address, Check if self-employed, Preparer's social security no., E.I. No., ZIP code

Part II Explanation of Changes to Income, Deductions, Credits, etc. Enter the line reference from page 1 for which a change is reported, and give each ground upon which a credit or refund is claimed. Show computation in detail. Attach applicable schedules.

Check here if change pertains to a net operating loss carryback, an investment credit carryback, a WIN credit carryback, or a jobs credit carryback.

General Instructions

Use of Form 1120X.—Use Form 1120X to correct a corporation income tax return that was previously filed on Form 1120 or later adjusted by an amended return, claim for refund or an examination of the original return.

A claim for refund may be filed within 3 years from the time the return was filed (returns filed before the due date are considered filed on the due date) or within 2 years from the date the tax was paid, whichever is later.

Do not use this form in lieu of application for refund on Form 1139 or a quick refund of estimated tax on Form 4466.

Information on Income, Deductions, Tax Computation, etc.—Refer to the instructions for the corporate income tax return and related schedules and forms, for the year you are amending, concerning the taxability of certain types of income, the allowability of certain expenses as deductions from income, computation of tax, etc. For additional information or assistance, contact your local Internal Revenue Service office.

Attachments to the Return.—If the corporation income tax return or instructions requires a schedule, statement, or form to support an item of income, a deduction or credit, etc., attach the appropriate schedule, statement, or form to explain any change.

When to File.—Form 1120X may be filed only after you have filed your original return.

Where to File.—Mail this form to the Internal Revenue Service Center where you filed your original return.

Signature.—The return must be signed and dated by the president, vice president, treasurer, assistant treasurer, chief accounting officer, or any other corporation officer (such as tax officer) authorized to sign. A receiver, trustee, or assignee must sign and date any return required to be filed on behalf of a corporation.

If your corporate officer filled in Form 1120X, the space under the signature of officer should remain blank. If someone prepares Form 1120X and does not charge the corporation, that person should not sign the return. Certain others who prepare Form 1120X should not sign. For example, a regular, full-time employee of the corporation such as clerk, secretary, etc. does not have to sign. (This list is not all inclusive.)

Generally, anyone who is paid to prepare Form 1120X must sign the return and fill in the other blanks in the Paid Preparer's Information area of the return.

When more than one person prepares Form 1120X, the preparer with primary responsibility for the overall accuracy of the return must sign as the preparer.

If the preparer is self-employed (i.e., is not employed by any person or business entity to prepare the return), he or she should check the "self-employed" box in the preparer's section of Form 1120X.

If you have questions about whether a preparer is required to sign Form 1120X, please contact an IRS office.

The person required to sign the return MUST complete the required preparer information and:

- Sign it, by hand, in the space provided for the preparer's signature. (Signature stamps or labels are not acceptable.)
- Give a copy of Form 1120X to the taxpayer in addition to the copy filed with IRS.

Tax return preparers should be familiar with their responsibilities. Publication 1045, Information for Preparers of Federal Income Tax Returns, lists some of the preparer's other responsibilities and penalties for which he or she may be liable. The publication also contains the regulation citations which govern their work.

Specific Instructions

Part I

Column A.—Enter the amounts shown on your original return or as later adjusted by an amended return, claim for refund, or an examination of your original return.

Line 4—Tax.—Refer to Schedule J on the original return as a guide to make the necessary tax computation using taxable income on line 3, column C of this form.

Line 12—Overpayment.—Enter the amount received (or expected to be received) or credited to estimated tax as shown on line 34 of your original return. That amount must be considered in preparing Form 1120X since any refund due from your original return will be refunded separately (or credited to estimated tax) from any additional refund claimed on Form 1120X.

Line 14—Tax due.—Make your check payable to "Internal Revenue Service" for the amount shown on line 14 and attach it to this form. Do not use the depository method of payment.

Line 15—Refund.—If you are entitled to a refund larger than the amount claimed on your original return, Form 1120X should show only the additional amount. This additional amount will be refunded separately from the amount claimed on your original return.