

REQUEST FOR RECORDS DISPOSITION AUTHORITY		JOB NUMBER NI-065-11-37	
To NATIONAL ARCHIVES & RECORDS ADMINISTRATION 8601 ADELPHI ROAD COLLEGE PARK, MD 20740-6001		Date received 8/18/11	
1 FROM (Agency or establishment) DEPARTMENT OF JUSTICE		NOTIFICATION TO AGENCY In accordance with the provisions of 44 U.S.C. 3303a, the disposition request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10	
2 MAJOR SUBDIVISION FEDERAL BUREAU OF INVESTIGATION			
3 MINOR SUBDIVISION CRIMINAL INVESTIGATIVE DIVISION			
4 NAME OF PERSON WITH WHOM TO CONFER Lori G. Fleischmann	5 TELEPHONE NUMBER (703) 504-0328	DATE	ARCHIVIST OF THE UNITED STATES WITHDRAWN
6 AGENCY CERTIFICATION I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached <u>1</u> page(s) are not needed now for the business for this agency or will not be needed after the retention periods specified, and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies,			
<input checked="" type="checkbox"/> is not required <input type="checkbox"/> is attached, or <input type="checkbox"/> has been requested			
DATE 8/12/11	SIGNATURE OF AGENCY REPRESENTATIVE <i>[Signature]</i>		TITLE SECTION CHIEF
7 ITEM NO	8 DESCRIPTION OF ITEM AND PROPOSED DISPOSITION	9 GRS OR SUPERSEDED JOB CITATION	10 ACTION TAKEN (NARA USE ONLY)
	Classification 329 Mortgage Fraud The attached page provides disposition instructions for the FBI's Mortgage Fraud investigations, (Classification 329)		WITHDRAWN

REQUEST FOR RECORDS DISPOSITION-CONTINUATION		Job Number	Page 2 of 2
7 ITEM NO	8 DESCRIPTION OF ITEM AND PROPOSED DISPOSITION	9 GRS OR SUPERSEDED JOB CITATION	10 ACTION TAKEN (NARA USE ONLY)
	<p style="text-align: center;">Classification 329 Mortgage Fraud</p> <p>Mortgage Fraud (Classification 329) was established in 2006 to identify and prevent the intentional misstatement or omission by an applicant or other interested party, of financial information relied upon by a lender or underwriter to provide funding to purchase or to insure a mortgage loan. Prior to the establishment of this classification, these cases were filed in Bank Fraud and Embezzlement (Classification 29)</p> <p>There are several sub classifications (A-F) specific to the amount of the loss, and the organization that sustained the loss</p> <ul style="list-style-type: none"> • 329A Mortgage Fraud – Losses of \$1 Million or More to a Federally Insured Financial Institution • 329B Mortgage Fraud – Losses Under \$1 Million to a Federally Insured Financial Institution • 329C Mortgage Fraud – Losses of \$1 Million or More to a Government Agency or Sponsored Enterprise • 329D Mortgage Fraud – Losses Under \$1 Million to a Government Agency or Sponsored Enterprise • 329E Mortgage Fraud – Losses of \$1 Million or More – Other • 329F Mortgage Fraud – Losses Under \$1 Million – Other <p>Mortgage loan fraud is divided into two categories: fraud for property and fraud for profit. Fraud for property/housing involves misrepresentations by the applicant for the purpose of purchasing a property for a primary residence. This usually involves a single loan. Fraud for profit, however, often involves multiple loans and elaborate schemes perpetrated to gain illicit proceeds from multiple property sales. Gross misrepresentations concerning appraisals and loan documents are common in fraud for profit schemes and participants are frequently paid for their participation by a third party. Although there is no centralized reporting mechanism for mortgage fraud complaints or investigations, numerous regulatory, industry, and law enforcement agencies collaborate to share information used to assess the current fraud climate.</p> <ol style="list-style-type: none"> 1. Exceptional Case Files 2. "00" Policy Files Disposition: PERMANENT Transfer to NARA when 25 years old 3. "0" Administrative Files Disposition: DISPOSAL NOT AUTHORIZED 4. All Other Case Files Disposition: TEMPORARY Destroy when 20 years old 		

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