

## AUCTION ALLOTMENT DATA INVESTOR CLASS DESCRIPTIONS

### Federal Reserve System

Includes the Federal Reserve Banks System Open Market Account (SOMA).

### Depository Institutions

Includes banks, savings and loan associations, credit unions, and commercial bank investment accounts.

### Individuals

Includes individuals, partnerships, personal trusts, estates, non-profit and tax-exempt organizations, and foundations.

### Dealers and Brokers

Includes primary dealers, other commercial bank dealer departments, and other non-bank dealers and brokers.

### Pension and Retirement Funds and Insurance Companies

Includes pension and retirement funds, state & local pension funds, life insurance companies, casualty and liability insurance companies, and other insurance companies.

### Investment Funds

Includes mutual funds, money market funds, hedge funds, money managers, and investment advisors.

### Foreign and International

Includes private foreign entities, non-private foreign entities placing tenders external of the Federal Reserve Bank of New York (FRBNY), and official foreign entities placing tenders through FRBNY.

### Other

**For coupons--** “Other” represents the residual from categories not specified in investor class descriptions above.

**For bills--** Prior to the April 7, 2008, 4-week bill auction “Other” represented the residual from categories not provided in investor class descriptions above and included an amount for noncompetitive tenders not specified in the Federal Reserve Banks or Foreign and International categories. **However, with the introduction of the (NTAAPS) New Treasury Automated Auction System, the "other" for investor class allotments now represents the residual from categories not specified in investor class descriptions above.**