

NOTES AND NEWS

Updates on Ginnie Mae Products and Programs

February 29, 2012 No. 4

Mission: To support affordable housing in America by linking global capital markets to the nation's housing markets.



Notes and News

This publication will be used periodically to provide reminders or further information about Ginnie Mae programs, as well as notification of upcoming training events or conference calls of interest to our Issuers. Please note, APMs (All Participants Memoranda) will continue to be the formal communication device used to announce and implement official policy changes to Ginnie Mae's Mortgage-Backed Securities (MBS) programs. If you have any comments or suggestions on how to make this publication more informative and helpful, please contact your Account Executive directly.

Address Change for submission of Fidelity Bond and Errors & Omissions ("E &O") Insurance renewal documents: Please be sure to submit your Fidelity Bond and Errors & Omissions ("E &O") Insurance renewal documents to Ginnie Mae's Financial Reports and Review Agent. An APM is forthcoming and Issuers should use the following new address:
Ginnie Mae Financial Reports Review Agent
Special Projects Group
4201 Wilson Boulevard, #110-#368
Arlington, VA 22203

Alphanumeric Pool Numbers/Multiple Issuer Pools: Assignment of alphanumeric pool numbers began this month. Issuers are encouraged to continue utilizing their existing assigned inventory of numeric-only pool numbers prior to requesting new, alphanumeric pool numbers. Additionally, Multiple Issuer Pools (MIP) will begin using alphanumeric pool numbers when forward disclosure begins April 1, 2012. Loan packages may be submitted using either a numeric or alphanumeric loan package number.

Thank You: Ginnie Mae is pleased with the positive response to its accelerated timeline that was implemented in December 2011. Minimal errors were identified and Issuers promptly submitted corrected data. Ginnie Mae thanks all of its Issuers for their assistance in meeting this new timeline.

Save the Date: Ginnie Mae will hold its next Issuer Outreach Call on Thursday, March 8, 2012. Call information and agenda details have been distributed via e-Notification and can be found on the Ginnie Mae website at http://www.ginniemae.gov/issuers/IssuerOutreach3082012.pdf

GINNIE MAE NOTES AND NEWS is published by Ginnie Mae's Office of Mortgage-Backed Securities. For more information, please contact your Account Executive or the Office of Mortgage-Backed Securities at 202-708-1535.

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