## SECURITIES AND EXCHANGE COMMISSION

Issuer Delisting; Order Granting the Application of Community Capital Corporation to Withdraw its Common Stock, \$1.00 par value, from Listing and Registration on the American Stock Exchange LLC File No. 1-18460

March 3, 2006

On January 19, 2006, Community Capital Corporation, a South Carolina corporation ("Issuer"), filed an application with the Securities and Exchange Commission ("Commission"), pursuant to Section 12(d) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 12d2-2(d) thereunder,<sup>2</sup> to withdraw its common stock, \$1.00 par value ("Security"), from listing and registration on the American Stock Exchange LLC ("Amex"). Notice of such application requesting comments was published in the <u>Federal Register</u> on February 10, 2006.<sup>3</sup> No comments were received. As discussed below, the Commission is granting the application.

On January 18, 2006, the Board of Directors ("Board") of the Issuer unanimously approved resolutions to withdraw the Security from listing and registration on Amex and to list the Security on the Nasdaq National Market ("Nasdaq"). The Issuer stated that the following reasons factored into the Board's decision: (i) the Board believes that listing the Security on Nasdaq will provide visibility for the Security, improve liquidity in the Security, and provide better execution quality for investors; and (ii) the Board believes that more of the Issuer's peer financial institutions are listed on Nasdaq than listed on Amex.

<sup>15</sup> U.S.C. 78<u>l</u>(d).

<sup>&</sup>lt;sup>2</sup> 17 CFR 240.12d2-2(d).

See Securities Exchange Act Release No. 53214 (February 2, 2006), 71 FR 7081.

2

The Issuer stated in its application that it has met the requirements of Amex Rule 18 by

complying with all applicable laws in effect in the State of South Carolina, in which it is

incorporated, and provided written notice of withdrawal to Amex. The Issuer's application

relates solely to withdrawal of the Security from listing on Amex and from registration under

Section 12(b) of the Act,<sup>4</sup> and shall not affect its obligation to be registered under Section 12(g)

of the Act.<sup>5</sup>

The Commission, having considered the facts stated in the application and having due

regard for the public interest and protection of investors, orders that the application be, and it

hereby is, granted, effective at the opening of business on March 6, 2006.

For the Commission, by the Division of Market Regulation, pursuant to delegated

authority. 6

Nancy M. Morris

Secretary

1

15 U.S.C. 78<u>1(b)</u>.

<sup>5</sup> 15 U.S.C. 78<u>1(g)</u>.

6 17 CFR 200.30-3(a)(1).