

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION

August 7, 2007

APM 07-09

MEMORANDUM FOR:	All Participants in Ginnie Mae Programs
FROM:	Michael J. Frenz, Executive Vice President
SUBJECT:	Issuers and Document Custodians That Have Not Enrolled in Web-Based Ginnie <i>NET</i>

In the past several months Ginnie Mae has issued a number of All Participants Memoranda ("APMs") to our business partners regarding web-based Ginnie*NET* enrollment: APM 07-08 dated June 28, 2007; APM 07-07 dated June 19, 2007; APM 07-05 dated May 4, 2007; APM 07-04 dated April 5, 2007; and APM 06-09 dated September 22, 2006. It is imperative that all issuer and document custodian security administrators complete the enrollment process. Failure to do so will result in non-compliance with Ginnie Mae's program requirements, which will require Ginnie Mae to take appropriate action. If you have not yet enrolled, Ginnie Mae is offering four additional half-day training sessions this month.

These enrollment/training sessions will include a demonstration of the web-based Ginnie*NET* application and its navigation features, as well as an opportunity for security administrators to validate their public and private keys. Issuers and document custodians may register for the web-based Ginnie*NET* enrollment/training session via e-mail to <u>GinnieMae@bankofny.com</u> or by phone at 1-800-234-4662, Option 1.

Enrollment and Training Dates For Security Administrators		
Date	Location	Time
Monday, August 13	Crowne Plaza National Airport	9:00 a.m 12:00 noon
or	1480 Crystal Drive	
Tuesday, August 14	Arlington, VA 22202	1:00 p.m. – 4:00 p.m.

Web-Based Ginnie*NET* Enrollment and Training Dates For Security Administrators

In order to use web-based Ginnie*NET*, issuer and document custodian security administrators must enroll, in person, with Ginnie Mae. Issuer and document custodian representatives will be trained to use the fingerprint biometric technology at that time. As noted in APMs 07-05, 07-04 and 06-09, the electronic signature pad will be rendered obsolete.

The proposed security administrator for each <u>issuer</u> must present a letter signed by an officer of the company, authorizing them to act as a security administrator. The approval signature on the letter must be the signature of an officer listed on Form HUD 11702 for that issuer, and the security administrator's name must be the same as the name on the public and private key disks.

For each **<u>document custodian</u>**, the approval signature must be the notarized signature of an officer authorized and empowered to act on behalf of the company, and the security administrator's name must be the same as the name on the public and private key disks.

At enrollment, please provide your public and private key disks, the password for your private key disk, the authorization letter from your company, and valid photo identification to Ginnie Mae's Pool Processing Agent, Bank of New York.

Please note that if you have previously enrolled for web-based Ginnie*NET*, no additional action is necessary. If you have any questions regarding this announcement, please contact your Account Executive in the Office of Mortgage-Backed Securities at (202) 708-1535.