U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

WASHINGTON, DC 20410-9000



April 28, 2008

MPM 08-05

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Michael J. Frenz, Executive Vice President

SUBJECT: Enhancements to Ginnie Mae Program – Wiring Instructions

Effective February 1, 2008, and thereafter, Ginnie Mae adopted a new Beneficiary Code Number on all wire transfers received from Ginnie Mae program participants. These changes reflect standards recently issued by the U.S. Department of the Treasury.

Ginnie Mae Multiclass Program participants, who wire funds to Ginnie Mae, will no longer be able to use Account Code "00008235" for the "Beneficiary" tag name. The new Beneficiary account number will be "86004960".

Please call Ginnie Mae's Office of Capital Markets at (202) 401-8970 with any questions or comments regarding this announcement.