

NEWS RELEASE



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Technical information:	(415) 625-2286	BLSinfoSF@bls.gov	
Media contact:	(415) 625-2270		

AVERAGE ENERGY PRICES IN THE SEATTLE AREA-AUGUST 2012

Seattle area consumers paid more than the U.S. city average for utility (piped) gas (31.7 percent) but less for electricity (-30.1 percent) in August 2012, as measured by the Consumer Price Index (CPI), the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Richard J. Holden noted the gap between local and national prices for utility (piped) gas widened over the year as local prices fell at a slower rate than those for the nation. The percent differentials between area and national electricity and gasoline prices were little changed over the year. (See table A.) (All data in this release are not seasonally adjusted; accordingly, over-the-year analysis is used throughout.)

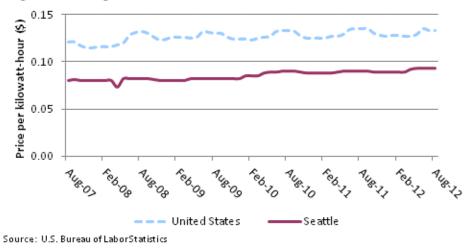
Table A. Average prices of selected energy products, United States and the Seattle area, August 2011 andAugust 2012

	August 2011			August 2012			
	United States	Seattle	Percent Difference	United States	Seattle	Percent Difference	
Electricity (per KWH)	\$0.135	\$0.090	-33.3	\$0.133	\$0.093	-30.1	
Utility (piped) gas per therm	1.079	1.307	21.1	0.960	1.264	31.7	
Gasoline per gallon	3.680	3.793	3.1	3.759	3.863	2.8	

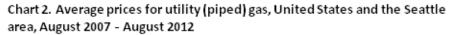
NOTE: A positive percent difference measures how much the price in the Seattle area is above the national price, while a negative difference reflects a lower price in the Seattle area.

A kilowatt-hour (kWh) of electricity cost Seattle area consumers \$0.093 in August 2012, 3.3 percent more than one year earlier. Nationwide, electricity prices averaged \$0.133 in August 2012, little changed from the previous year. For the past five years, electricity prices in the Seattle area have been consistently below the national average and ranged from approximately 27.0 percent to over 38.0 percent lower. (See chart 1 and table 1.)

Chart 1. Average prices for electricity, United States and the Seattle area, August 2007 - August 2012



A therm—a measure of constant heating value—of utility (piped) gas, commonly referred to as natural gas, averaged \$1.264 in the Seattle area in August 2012, a decrease of 3.3 percent from the previous August. Nationwide, a therm averaged \$0.960 in August 2012, down 11.0 percent over the year. (See chart 2.)





Source: U.S. Bureau of LaborStatistics

In August 2012, gasoline in Seattle averaged \$3.863 per gallon compared to the national average of \$3.759. Over the year, gasoline prices were up 1.8 percent in Seattle and up 2.1 percent nationwide. Gasoline prices in Seattle have not fallen below the U.S. city average since October 2008. (See chart 3.)

Chart 3. Average prices for gasoline, United States and the Seattle area, August 2007 - August 2012



The Seattle-Tacoma-Bremerton, Wash. Consolidated Metropolitan Statistical Area (CMSA) is comprised of Kitsap, Thurston, Island, King, Snohomish, and Pierce Counties in Washington.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; TDD message referral phone number: 1-800-877-8339.

Technical Information

Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, the 3 population size classes, 10 region/size-class cross-classifications, and the 14 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) and per 500 kWh are published. For utility (piped) gas, average prices per therm, per 40 therms, and per 100 therms are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

Price quotes for 40 therms and 100 therms of utility (piped) gas and for 500 kWh of electricity are collected in sample outlets for use in the average price programs only. Since they are for specified consumption amounts, they are not used in the CPI. All other price quotes used for average price estimation are regular CPI data.

With the exception of the 40 therms, 100 therms, and 500 kWh price quotes, all eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity.

 Table 1. Average prices for electricity, utility (piped) gas, and gasoline, United States and the Seattle area,

 August 2011 – August 2012, not seasonally adjusted

	Electricity per kWh		Utility (piped) gas per therm		Gasoline per gallon	
Year and Month	United States	Seattle	United States	Seattle	United States	Seattle
August 2011	\$0.135	\$0.090	\$1.079	\$1.307	\$3.680	\$3.793
September 2011	0.135	0.090	1.063	1.307	3.664	3.896
October 2011	0.130	0.089	1.047	1.306	3.521	3.843
November 2011	0.128	0.089	1.044	1.253	3.475	3.725
December 2011	0.127	0.089	1.034	1.253	3.329	3.494
January 2012	0.128	0.089	1.021	1.253	3.447	3.488
February 2012	0.128	0.089	0.986	1.253	3.622	3.625
March 2012	0.127	0.089	0.978	1.253	3.918	4.046
April 2012	0.127	0.092	0.951	1.246	3.976	4.127
May 2012	0.129	0.093	0.907	1.264	3.839	4.207
June 2012	0.135	0.093	0.927	1.264	3.602	4.048
July 2012	0.133	0.093	0.943	1.264	3.502	3.619
August 2012	0.133	0.093	0.960	1.264	3.759	3.863