Employers, Workers, and Wages, July-September 1950

The number of workers with taxable wages during July-September 1950 is estimated at 40.5 million, an increase of 2.5 percent over the number in April-June 1950 and 4 percent more than in July-September 1949. The total number of workers in covered industries, estimated at 42 million in July-September 1950, exceeded the numbers in the preceding quarter and in the corresponding quarter of the preceding year by about 5 percent. These gains, which bring employment in covered industry up to approximately the record highs reached in the third quarter of 1948, were the result of improved economic conditions due mainly to the increased momentum of the defense program. Preliminary estimates indicate that 49.5 million workers had some covered employment during 1950, about 5 percent more than in

Average taxable wages and average wages in covered industry in the third quarter of 1950, estimated at \$568 and \$667, respectively, were 9 and 7 percent higher than in the corresponding quarter of 1949—gains that were in line with the increases in average hourly earnings and average weekly hours. Average taxable wages declined 7 percent from the figure for the second quarter, in accordance with the usual seasonal pattern reflecting the \$3,000 limitation on taxable wages. Average wages in covered industry, on the other hand, exceeded those for the second quarter by 1 percent. For the whole year, average taxable wages and average wages in covered industries are estimated to be 5 percent and 4 percent higher than in 1949.

An estimated 2.9 million employers reported payment of taxable wages during the third quarter of 1950, 2 percent more than in the second quarter of 1950 and 5 percent more than in the third quarter of 1949. This increase, also, reflects the intensified defense effort.

Old-age and survivors insurance: Estimated number of employers and workers and estimated amount of wages in covered industries, by specified period, 1940-50

[Corrected to Feb. 1, 1951]

Year and quarter	Employers report- ing wages ² (in thousands)	Workers with taxable wages during period 2 (in thousands)	Taxable wages ²		All workers employed in covered	Total payrolls in covered industries ³	
			Total (in millions)	Average per worker	industries during period 3 (in thousands)	Total (in millions)	Average per worker
1940	3.017	35, 393 40, 976 46, 363 47, 656 46, 296 46, 392 48, 845 48, 908 49, 100 47, 200 49, 500	\$32, 974 41, 848 52, 939 62, 423 64, 426 62, 945 69, 088 78, 372 84, 122 81, 947 90, 000	\$932 1,021 1,142 1,310 1,392 1,357 1,414 1,602 1,713 1,736 1,818	35, 393 40, 976 46, 363 47, 656 46, 392 48, 392 48, 908 49, 100 47, 200 49, 500	\$35, 668 45, 463 58, 219 69, 653 73, 349 71, 560 79, 260 92, 449 102, 255 100, 124 109, 000	\$1,008 1,110 1,256 1,462 1,584 1,543 1,623 1,890 2,083 2,121 2,202
1943						·	
January-March April-June July-September October-December	2.008	36, 537 37, 483 37, 682 36, 016	15, 462 16, 561 15, 838 14, 562	423 442 420 404	36, 537 37, 557 38, 057 37, 593	15, 760 17, 400 17, 498 18, 995	431 463 460 505
1944							
January-March April-June July-September October-December	2,048	36, 326 36, 893 37, 301 35, 629	17, 362 17, 284 16, 243 13, 537	478 468 435 380	36, 326 36, 992 37, 752 37, 789	17, 696 18, 185 18, 359 19, 109	487 492 486 506
1945							
January-March April-June July-September October-December	2,149	35, 855 35, 854 35, 684 33, 598	17, 874 17, 541 14, 982 12, 548	499 489 420 373	35, 855 35, 949 36, 285 35, 973	18, 262 18, 558 17, 261 17, 478	509 516 476 486
1946							
January-March April-June July-September October-December	2, 287 2, 416 2, 478 2, 513	36, 038 38, 055 39, 670 37, 945	16, 840 17, 845 17, 709 16, 694	467 469 446 440	36, 038 38, 153 40, 228 39, 930	17, 397 19, 079 20, 222 22, 562	483 500 503 565
1947							
January-March April-June July-September October-December	2, 509 2, 587 2, 617 2, 609	38, 765 39, 801 40, 255 37, 448	20, 805 20, 655 19, 555 17, 357	537 519 486 463	38, 765 40, 175 41, 155 40, 748	21, 497 22, 245 23, 035 25, 672	555 554 560 630
1948							
January-March April-June July-September October-December	2, 588 2, 690 2, 699 2, 661	39, 560 40, 245 40, 585 36, 790	23, 080 22, 708 21, 150 17, 184	583 564 521 467	39, 560 40, 524 41, 675 40, 863	23, 923 24, 668 25, 700 27, 964	605 609 617 684
1949							
January-March 4 April-June 4 July-September 4 October-December 4	2, 639 2, 693 2, 710 2, 700	38, 500 39, 370 38, 900 35, 400	23, 376 22, 571 20, 300 15, 700	607 573 522 444	38, 500 39, 660 40, 100 39, 700	24, 254 24, 570 25, 100 26, 200	630 620 626 660
1950							
January-March 4	2, 670 2, 790 2, 850	38, 000 39, 500 40, 500	23, 600 24, 200 23, 000	621 613 568	38, 000 40, 000 42, 000	24, 400 26, 300 28, 000	642 658 667

¹ Number corresponds to number of employer returns. A return may relate to more than one establishment if employer operates several separate establishments but reports for concern as a whole.

² Quarterly and annual data for 1937–39 were pre-

² Quarterly and annual data for 1937-39 were presented in the Bulletin for February 1947, p. 31; quarterly data for 1940 were presented in the Bulletin for August 1947, p. 30; quarterly data for 1941 and 1942.

were presented in the *Bulletin* for February 1948, p. 31.

³ A description of these series and quarterly data for

A description of these series and quarterly data for 1940 were presented in the Bulletin for August 1947, p. 30; quarterly data for 1941 and 1942 were presented in the Bulletin for February 1948, p. 31.