

United States. Social Security Administration grants amounted to \$7.68 per capita for the continental United States as compared with \$1.64 for the Territories and possessions.

Old-age and survivors insurance: Estimated number of employers¹ and workers and estimated amount of wages in covered industries, by specified period, 1940-50

[Corrected to May 1, 1951]

Employers, Workers, and Wages, October-December 1950

The number of workers with taxable wages during October-December 1950 is estimated at 38 million. Though this total is 7.3 percent more than the number in the fourth quarter of 1949, it represents a 7.3-percent decrease from the third quarter of 1950. Average taxable wages, estimated at \$513, were 16 percent higher than in the fourth quarter of 1949 and 6.6 percent lower than in the third quarter of 1950.

The declines in covered employment and average taxable wages from the third to the fourth quarter follow the seasonal pattern observed each year since 1941 in employment and since 1943 in taxable wages. They resulted from the operation of the \$3,000 limitation on taxable wages that was in effect until January 1951, when the provision under the 1950 amendment to the Social Security Act establishing a new maximum wage base of \$3,600 became effective. The decline in average taxable wages from the third to the fourth quarter of 1950, however, was considerably smaller than in the same period of 1949 because of the sharp increase in employment and wages in defense industries during the second half of 1950.

The total number of workers in covered industries during the fourth quarter, estimated at 42 million, was 5.8 percent larger than in the fourth quarter of 1949 but 0.7 percent smaller than in the third quarter of 1950. The average amount of wages, taxable and nontaxable, received by workers in covered industries, estimated at \$738, was 12 percent and 9.5 percent higher than in the fourth quarter of 1949 and the third quarter of 1950, respectively. These changes are in line with changes in general employment levels and in wage rates.

The estimated number of employers

Year and quarter	Employers reporting wages ² (in thousands)	Workers with taxable wages during period ² (in thousands)	Taxable wages ²		All workers employed in covered industries during period ³ (in thousands)	Total payrolls in covered industries ³	
			Total (in millions)	Average per worker		Total (in millions)	Average per worker
1940.....	2,500	35,393	\$32,074	\$932	35,393	\$35,668	\$1,008
1941.....	2,646	40,976	41,848	1,021	40,976	45,463	1,110
1942.....	2,655	46,363	52,939	1,142	46,363	58,219	1,256
1943.....	2,394	47,656	62,423	1,310	47,656	69,653	1,462
1944.....	2,469	46,296	64,426	1,392	46,296	73,349	1,584
1945.....	2,614	46,392	62,945	1,357	46,392	71,560	1,543
1946.....	3,017	48,845	69,088	1,414	48,845	79,260	1,623
1947.....	3,246	48,908	78,372	1,602	48,908	92,449	1,890
1948.....	3,298	49,100	84,122	1,713	49,100	102,255	2,083
1949 ⁴	3,310	47,200	81,807	1,733	47,200	99,995	2,119
1950 ⁴	3,350	49,500	89,800	1,814	49,500	110,300	2,228
1943							
January-March.....	1,971	36,537	15,462	423	36,537	15,760	431
April-June.....	2,008	37,483	16,561	442	37,557	17,400	463
July-September.....	1,998	37,682	15,838	420	38,057	17,498	460
October-December.....	2,001	36,016	14,562	404	37,593	18,995	505
1944							
January-March.....	2,010	36,326	17,362	478	36,326	17,696	487
April-June.....	2,048	36,893	17,284	468	36,992	18,185	492
July-September.....	2,038	37,301	16,243	435	37,752	18,359	486
October-December.....	2,039	35,629	13,537	380	37,789	19,109	506
1945							
January-March.....	2,076	35,855	17,874	499	35,855	18,262	509
April-June.....	2,149	35,854	17,541	489	35,949	18,558	516
July-September.....	2,176	35,684	14,982	420	36,285	17,261	476
October-December.....	2,199	33,598	12,548	373	35,973	17,478	486
1946							
January-March.....	2,287	36,038	16,840	467	36,038	17,397	483
April-June.....	2,416	38,055	17,845	469	38,153	19,079	500
July-September.....	2,478	39,670	17,709	446	40,228	20,222	503
October-December.....	2,513	37,945	16,694	440	39,930	22,562	565
1947							
January-March.....	2,509	38,765	20,805	537	38,765	21,497	555
April-June.....	2,587	39,801	20,655	519	40,175	22,245	554
July-September.....	2,617	40,255	19,555	486	41,155	23,035	560
October-December.....	2,609	37,448	17,357	463	40,748	25,672	630
1948							
January-March.....	2,568	39,560	23,080	583	39,560	23,923	605
April-June.....	2,690	40,245	22,708	564	40,524	24,658	609
July-September.....	2,699	40,585	21,150	521	41,675	25,700	617
October-December.....	2,661	36,790	17,184	467	40,863	27,964	684
1949							
January-March ⁴	2,639	38,500	23,376	607	38,500	24,254	630
April-June ⁴	2,693	39,370	22,571	573	39,660	24,570	620
July-September ⁴	2,710	38,805	20,160	520	40,005	24,971	624
October-December ⁴	2,700	35,400	15,700	444	39,700	26,200	660
1950							
January-March ⁴	2,670	38,000	23,600	621	38,000	24,400	642
April-June ⁴	2,790	39,800	24,200	608	40,100	26,400	658
July-September ⁴	2,800	41,000	22,500	549	42,300	28,500	674
October-December ⁴	2,800	38,000	19,500	513	42,000	31,000	738

¹ Number corresponds to number of employer returns. A return may relate to more than 1 establishment if employer operates several separate establishments but reports for concern as a whole.

² Quarterly and annual data for 1937-39 were presented in the *Bulletin* for February 1947, p. 31; quarterly data for 1940 were presented in the *Bulletin* for August 1947, p. 30; quarterly data for 1941 and 1942

were presented in the *Bulletin* for February 1948, p. 31.

³ A description of these series and quarterly data for 1940 were presented in the *Bulletin* for August 1947, p. 30; quarterly data for 1941 and 1942 were presented in the *Bulletin* for February 1948, p. 31.

⁴ Preliminary.

reporting payment of taxable wages was 2.8 million, the same as in the third quarter of 1950 but 3.7 percent

more than the number in the fourth quarter of 1949.