

# sec news digest

Issue 83-46

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MAR 10 1983

March 9, 1983

U.S. SECURITIES AND  
EXCHANGE COMMISSION

## NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - TUESDAY, MARCH 15, 1983 - 10:00 A.M.

The subject matter of the March 15 closed meeting will be: Formal orders of investigation; Amend formal order of investigation; Access to investigative files by Federal, State, or Self-Regulatory authorities; Settlement of administrative proceedings of an enforcement nature; Litigation matters; Institution of injunctive actions.

### OPEN MEETING - WEDNESDAY, MARCH 16, 1983 - 3:00 P.M.

The subject matter of the March 16 open meeting will be:

The Commission will meet with representatives of the Securities Investor Protection Corporation (SIPC) to discuss matters of mutual concern relating to the operations of SIPC. FOR FURTHER INFORMATION, PLEASE CONTACT Edward Kwalwasser at (202) 272-2790.

### OPEN MEETING - THURSDAY, MARCH 17, 1983 - 10:00 A.M.

The subject matter of the March 17, 10:00 a.m., open meeting will be:

- (1) Consideration of whether to permit William P. Crum, Jr. to become associated with FSC Securities Corporation in a supervisory and proprietary capacity. FOR FURTHER INFORMATION, PLEASE CONTACT Mary Binno at (202) 272-2318.
- (2) Consideration of whether to grant the application by the Pacific Stock Exchange for unlisted trading privileges in the common stock of Xonics, Inc., a non-reported security presently trading over-the-counter. FOR FURTHER INFORMATION, PLEASE CONTACT Michael Cavalier at (202) 272-2910.
- (3) Consideration of whether to authorize the publication of a release describing rule and form changes that would (1) consolidate two existing forms for the registration of American Depositary Receipts (ADRs) into a single form; (2) permit depository banks to specify the date and time of effectiveness of certain registration statements for ADRs; and (3) various other technical changes to up-date and simplify the registration of ADRs. FOR FURTHER INFORMATION, PLEASE CONTACT Ronald Adee at (202) 272-3250.

OPEN MEETING - THURSDAY, MARCH 17, 1983 - 3:00 P.M.

The subject matter of the March 17, 3:00 p.m., open meeting will be:

The Commission will meet with representatives of North American Securities Administrators Association, Inc. to discuss issues of mutual concern relating to regulation of financial institutions, new offerings and tender offers. FOR FURTHER INFORMATION, PLEASE CONTACT Ardith Eymann at (202) 272-2844.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Jerry Marlatt at (202) 272-2092

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## COMMISSION ANNOUNCEMENTS

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### WEEKLY CALENDAR

The following is a schedule of speaking engagements, Congressional testimony, Commission hearings and other public events involving the Commission for the week of March 13, 1983. (Commission Meetings are announced separately in the News Digest)

#### Tuesday, March 15

- \* Commissioner Evans will be a speaker at the Second Annual Foreign Banking in America Conference sponsored by the Foreign Bank Focus at the Four Seasons Hotel in Washington, DC. The subject matter will be Foreign Banks and U.S. Securities Markets.

#### Wednesday, March 16

- \* A hearing on the Commission's appropriation for fiscal year 1984 will be held by the Commerce, Justice, State, the Judiciary, and Related Agencies Subcommittee of the Senate Appropriations Committee at 9:30 a.m. in Room S-146 of the U.S. Capitol.

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## RULES AND RELATED MATTERS

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### ADOPTION OF AMENDMENTS TO RULES 10b-6 AND 10b-8

The Commission has announced the adoption of amendments to Rules 10b-6 and 10b-8 under the Securities Exchange Act of 1934. Rule 10b-6 regulates trading in securities by participants in a distribution of those securities, and Rule 10b-8 regulates distributions of securities offered through certain rights offerings. The amendments to Rule 10b-6 relax certain trading prohibitions currently imposed on participants in a distribution; and the amendments to Rule 10b-8 cover trading activity by broker-dealers who act as "standby underwriters" in connection with a call for redemption by an issuer of its convertible securities. The amendments to Rules 10b-6 and 10b-8 will be effective 30 days after publication in the Federal Register. (Rel. 33-6456)

FOR FURTHER INFORMATION CONTACT: Howard A. Bartnick at (202) 272-2880

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## ADMINISTRATIVE PROCEEDINGS

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### PUBLIC ADMINISTRATIVE PROCEEDINGS INSTITUTED AGAINST DONALD MESSINGER

Public administrative proceedings have been instituted under the Securities Exchange Act of 1934 against Donald Messinger of West Orange, New Jersey, a person associated from approximately April 1978 to August 1981 with a broker-dealer registered with the Commission.

Simultaneously with the institution of proceedings, the Commission accepted an Offer of Settlement from Messinger, whereby he consented to an entry of an Order by

the Commission providing for findings that on January 19, 1982, a permanent injunction, upon his consent, was entered against him in U.S. District Court, District of New Jersey, enjoining him from further violations of Section 10(b) of the Exchange Act and Rule 10b-5 thereunder, in connection with the purchase or sale of Lilac, Inc. securities or any other securities, SEC v. MacConnell, et al., 81 Civ. 2575 (D.N.J.).

Messinger also consented to the entry of an Order by the Commission providing for a suspension from association with any broker or dealer for a period of nine months. (Rel. 34-19517)

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## CRIMINAL PROCEEDINGS

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### CLYDE R. JOHNSON SENTENCED; INJUNCTION ENTERED AGAINST CLYDE R. JOHNSON

The Chicago Regional Office announced that on February 25 the Honorable George N. Leighton, Judge of the U.S. District Court for the Northern District of Illinois, sentenced Clyde R. Johnson of Mundelein, Illinois to a two-year suspended sentence and four years probation. The first six months of the probation period is to be spent in a work release program. Johnson pled guilty to the charge of criminal contempt on January 17, 1982 for his violation of an injunction issued against him in 1977 by the same court, SEC v. Valeer Industries, Inc., et al. (U.S.D.C., N.D. Ill., Civil Action No. 76-3753). The 1977 injunction enjoined him from violating the registration and antifraud provisions of the securities laws.

In addition, on February 25, the Honorable George Leighton entered a Final Judgment of Permanent Injunction against Johnson, prohibiting him from further violations of the registration and antifraud provisions of the securities laws. Johnson consented to the entry of the Final Judgment against him without admitting or denying the allegations of the Commission's complaint. As part of the Final Judgment, Johnson may not offer or sell any securities to the public, either privately or publicly, without prior written notification to the Regional Administrator of the Chicago Regional Office.

The complaint for injunctive relief, which was filed on October 1, 1982, alleged, in part, that Johnson and two additional defendants, in the offer, purchase and sale of securities, made untrue statements and omitted to state material facts to certain prospective purchasers and purchasers concerning, but not limited to, the return on the investment, the existence of the previous Commission injunction and the existence of the bankruptcy petition filed by one of the issuers. [SEC v. Johnson, et al., Civil Action No. 82 C 6075, U.S.D.C., N.D. Ill.] (USA ex rel., SEC v. Johnson, U.S.D.C. N.D. Ill., Criminal No. 82 CR 0677). (LR-9920)

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## INVESTMENT COMPANY ACT RELEASES

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### PULTE HOME CREDIT CORPORATION

An order has been issued on an application filed by Pulte Home Credit Corporation, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from all provisions of the Act. (Rel. IC-13073 - Mar. 4)

### IMI COMMERCIAL PAPER, INC.

A notice has been issued giving interested persons until March 29 to request a hearing on an application of IMI Commercial Paper, Inc. for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from all provisions of the Act. (Rel. IC-13074 - Mar. 4)

### TAX-FREE CASH RESERVE, INC.

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application of Tax-Free Cash Reserve, Inc., an open-end, diversified, management investment company, exempting it (1) from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to permit Applicant to (a) compute its net asset value per share using the amortized cost method of valuation, and (b) to value in the manner described in the application standby commitments acquired from brokers, dealers, or banks; and (2) from the provisions of Section 12(d)(3) of the Act to permit Applicant to acquire standby commitments from brokers or dealers. (Rel. IC-13075 - Mar. 4)

## THE FORE FUND, INC.

An order has been issued pursuant to Section 8(f) of the Investment Company Act of 1940 declaring that The Fore Fund, Inc. has ceased to be an investment company. (Rel. IC-13077 - Mar. 7)

## WINTHROP RESIDENTIAL ASSOCIATES III

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application of Winthrop Residential Associates III (Partnership), a Maryland limited partnership, and its general partners, Two Winthrop Properties, Inc. and Linnaeus-Oxford Associates, exempting the Partnership from all provisions of the Act and rules thereunder. (Rel. IC-13078 - Mar. 7)

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## HOLDING COMPANY ACT RELEASES

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### KINGSPORT POWER COMPANY

A notice has been issued giving interested persons until April 4 to request a hearing on a proposal by Kingsport Power Company, subsidiary of American Electric Power Company, Inc., to issue and sell short-term notes to banks, with maturities not to exceed 270 days, in an amount not to exceed \$3.5 million outstanding from time to time prior to January 1, 1984. (Rel. 35-22872 - Mar. 8)

### CENTRAL POWER AND LIGHT COMPANY

An order has been issued authorizing Central Power and Light Company, subsidiary of Central and South West Corporation, to issue and sell at competitive bidding up to \$100 million of first mortgage bonds from time to time during the period ending December 31, 1983. Jurisdiction has been reserved over a proposal to issue and sell up to 500,000 shares of preferred stock, \$100 par value per share. (Rel. 35-22873 - Mar. 8)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF FILING AND IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A rule change filed by the Midwest Clearing Corporation pursuant to Rule 19b-4 (SR-MCC-83-1) that amends MCC Rule 6, Section 5 (the cash settlement rule), became effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change clarifies that an entry made to a participant's account does not constitute an entry on the books of MCC until MCC has determined for such day that the participant has fully satisfied its money settlement obligations with MCC. In addition, the proposed rule change clarifies MCC's reversal and close-out authority. Publication of the proposal is expected to be made in the Federal Register during the week of March 7. (Rel. 34-19571)

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## TRUST INDENTURE ACT RELEASES

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### UNION OIL COMPANY OF CALIFORNIA

An order has been issued under the Trust Indenture Act of 1949 on an application of the Union Oil Company of California that the trusteeship of Continental Illinois National Bank and Trust Company of Chicago under an unqualified indenture is not so likely to involve a material conflict of interest as to make it necessary to disqualify Continental from acting as trustee. (Rel. TI-808)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the

issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) UNITED STATES RESEARCH LABORATORIES, INC., 2517 Quantico Ave., Baltimore, MD 21215 - 500,000 shares of common stock. (File 2-82160-W - Mar. 1) (Br. 8 - New Issue)
- (S-18) HIRSCH-CHEMIE LIMITED, 5045 Admiral Wright Rd., Virginia Beach, VA 23462 (804) 499-2200 - 1,000,000 shares of common stock. (File 2-82210-W - Mar. 4) (Br. 4 - New Issue)
- (S-1) RAUCH INDUSTRIES, INC., 6048 South York Rd., Gastonia, NC 28053 (704) 867-5333 - 550,000 shares of common stock. Underwriter: Interstate Securities Corporation. The company is a producer of glass and unbreakable satin Christmas tree ornaments. (File 2-82203 - Mar. 4) (Br. 10 - New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, TWO HUNDRED SEVENTY-SECOND MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-82223 - Mar. 4) (Br. 17 - New Issue)
- (S-8) TEXAS GAS CORPORATION, 3800 Frederica St., Owensboro, KY 42301 (502) 926-8686 - 464,269 shares of common stock. (File 2-82224 - Mar. 4) (Br. 8)
- (S-14) DOMINION RESOURCES, INC., One James River Plaza, Richmond, VA 23261 (804) 771-3764 - 80,400,000 shares of common stock. (File 2-82225 - Mar. 4) (Br. 7 - New Issue)
- (S-3) THE BROOKLYN UNION GAS COMPANY, 195 Montague St., Brooklyn, NY 11201 (212) 403-2000 - 1,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and Salomon Brothers Inc. The company distributes gas. (File 2-82227 - Mar. 4) (Br. 7)
- (S-2) BASIC RESOURCES CORPORATION, 595 Madison Ave., New York, NY 10022 - 15,000 units, \$15 million of 8 subordinated debentures, due 2003 and 300,000 shares of common stock. Underwriter: L. F. Rothschild, Unterberg, Towbin. The company is engaged in the design, manufacture, marketing and servicing of toll collection systems, and oil and gas producing activities, among other things. (File 2-82230 - Mar. 4) (Br. 2)
- (S-14) FRANKLIN BANCORP, 630 Franklin Blvd., Somerset, NJ 08873 (201) 745-6000 - 479,205 shares of common stock. (File 2-82239 - Mar. 7) (Br. 1)
- (S-1) LA PETITE ACADEMY, INC., City Center Sq., 12th and Baltimore, P.O. Box 26610, Kansas City, MO 64196 (816) 474-4750 - \$11 million of subordinated notes, Series A. The company operates day care centers. (File 2-82250 - Mar. 7) (Br. 5)
- (S-3) TELECOM PLUS INTERNATIONAL, INC., 48-40 34th St., Long Island City, NY 11101 (212) 392-7700 - 49,917 common shares. The company markets, installs and services private telephone systems. (File 2-82252 - Mar. 7) (Br. 7) [S]
- (S-11) DIVERSIFIED PENSION INVESTORS, 33 South Third St., Philadelphia, PA 19106 - 10,000 limited partnership interests (\$1,000 per interest). The company intends to make wrap-around, junior and first mortgage loans. (File 2-82255 - Feb. 28) (Br. 2 - New Issue)
- (S-3) GENRAD, INC., 300 Baker Ave., Concord, MA 01742 (617) 369-4400 - 1,980,000 shares of common stock. Underwriters: Lehman Brothers Kuhn Loeb Incorporated and Merrill Lynch White Weld Capital Markets Group. The company develops, manufactures, markets and services computer and microprocessor-based automatic test equipment. (File 2-82256 - Mar. 8) (Br. 8)
- (S-2) CRACKER BARREL OLD COUNTRY STORE, INC., P.O. Box 787, Hartmann Dr., Lebanon, TN 37087 (615) 444-5533 - 400,000 shares of common stock. Underwriter: J.C. Bradford & Co. The company owns and operates full service "country store" restaurants. (File 2-82257 - Mar. 8) (Br. 3)
- (S-6) MASSACHUSETTS TAX EXEMPT UNIT TRUST, SERIES 62, 60 State St., Boston, MA 02109 - 7,000 units. Depositor: Moseley, Hallgarten, Estabrook & Weeden Inc. (File 2-82258 - Mar. 8) (Br. 16 - New Issue)

- (S-3) FIRST ATLANTA CORPORATION, 2 Peachtree St., N.W., Atlanta, GA 30383 (404) 588-5000 - \$50 million of notes, due 1993. Underwriters: Salomon Brothers Inc., Merrill Lynch White Weld Capital Markets Group, Robinsin Humphrey/American Express Inc. and Keefe, Bruyette & Woods, Inc. (File 2-82259 - Mar. 8) (Br. 1) [S]
- (S-3) DYNATECH CORPORATION, 3 New England Executive Park, Burlington, MA 01803 (617) 272-3304 - 623,736 shares of common stock. (File 2-82260 - Mar. 7) (Br. 8) [S]
- (S-1) MITEL CORPORATION, 350 Legget Dr., Kanata, Ontario, Canada K2K 1X3 (613) 592-2122 - 1,190,476 common shares. The company designs, develops, manufactures and markets electronic telecommunications equipment and integrated circuits. (File 2-82262 - Mar. 8) (Br. 7) [S]
- (S-3) PHILADELPHIA ELECTRIC COMPANY, P.O. Box 8699, 2301 Market St., Philadelphia, PA 19101 (215) 841-4000 - 6,000,000 shares of common stock. Underwriters: Drexel Burnham Lambert Incorporated and The First Boston Corporation. The company provides electric, gas and steam service. (File 2-82264 - Mar. 8) (Br. 7)
- (S-3) CITICORP, 399 Park Ave., New York, NY 10043 (212) 559-1000 - \$2 million of notes. The company offers a wide range of banking and trust services. (File 2-82265 - Mar. 8) (Br. 1) [S]
- (S-3) BEVERLY ENTERPRISES, 873 South Fair Oaks Ave., Pasadena, CA 91105 (213) 577-6111 - \$70 million of convertible subordinated debentures, due March 15, 2003. Underwriter: Drexel Burnham Lambert Incorporated. The company is an operator of health care facilities. (File 2-82266 - Mar. 8) (Br. 6)
- (S-8) TEXAS EASTERN CORPORATION, 1221 McKinney St., P.O. Box 2521, Houston, TX 77252 (713) 759-4597 - 1,000,000 shares of common stock. (File 2-82267 - Mar. 8) (Br. 8)
- (N-1's) PORTFOLIO OF BOND FUND SHARES, INC.; PORTFOLIO OF EQUITY FUND SHARES, INC.; PORTFOLIO OF MUTUAL FUND SHARES, INC.; and PORTFOLIO OF MONEY MARKET FUND SHARES, INC., 3750 West Deerfield, Rd., Riverwoods, IL 60015 (312) 520-1900 - an indefinite amount of securities. (File 2-82270; 2-82271; 2-82272; and 2-82273 - Mar. 8) (Br. 20 - New Issues)
- (S-14) UNITED WATER RESOURCES INC., 200 Old Hood Rd., Harrington Park, NJ 07640 (201) 767-9300 - 4,320,000 shares of common stock. (File 2-82274 - Mar. 8) (Br. 8 - New Issue)
- (N-1) LINCOLN NATIONAL MANAGED FUND, INC., 1300 S. Clinton St., Fort Wayne, IN 46801 (219) 427-4905 - an indefinite number of shares of common stock. (File 2-82276 - Mar. 8) (Br. 20 - New Issue)
- (S-3) HARCOURT BRACE JOVANOVIICH, INC., 757 Third Ave., New York, NY 10017 (212) 888-4444 - 50,718 shares of common stock. The company publishes general books, scientific journals as well as business and professional periodicals. (File 2-82280 - Mar. 8) (Br. 2) [S]

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
A I O PHOTO INC PIONFER INTL CORP	COM	13D	467 33.2	00134810 32.9	UPDATE

## ACQUISITION REPORTS CONT.

AIR CHAPARRAL INC ALDRED JOHN B	COM	13D	2/11/83	662 15.0	00910010 0.0	NEW
AMERICAN LEISURE CORP DEL ROYALE VISTA INTERNATL	CL A	13D	2/ 7/83	3,834 16.0	02714820 21.9	UPDATE
AMFAC INC WEINSTEIN BERNARD	COM	13D	2/23/83	193 1.3	03114110 0.0	NEW
BANK MONT SYS MONTANA BANCSYSTEM INC	COM	14D-1	3/ 7/83	30 3.4	06366310 0.0	NEW
CANAL RANDOLPH CORP REA BROTHERS PLC	COM	13D	3/ 4/83	270 17.5	13705110 17.5	UPDATE
CANAL RANDOLPH CORP REA BROS (GUERNSEY) LTD ET AL	COM	13D	3/ 4/83	171 11.1	13705110 10.9	UPDATE
CANAL RANDOLPH CORP SCOTTISH CITIE INVST TRT ET AL	COM	13D	3/ 4/83	153 9.9	13705110 9.9	UPDATE
CANAL RANDOLPH CORP SCOTTISH & MERCANTILE INVST CO	COM	13D	3/ 4/83	85 5.5	13705110 5.5	UPDATE
EMPIRE EQUITIES INC EDWARDS RICHARD	COM	13D	2/17/83	2,459 80.0	29165010 0.0	NEW
FOUNDATION FINANCIAL CORP AMERICAN PLAN CORP	COM	13D	2/23/83	368 9.9	35039410 0.0	NEW
GULF & WESTN INDS INC BLUHDORN YVETTE M.ET AL	COM	13D	2/24/83	3,809 5.1	40206410 0.0	NEW
HUNT PHILIP A CHEM CORP OLIN CORP	COM	13D	3/ 1/83	3,605 63.4	44558230 63.4	UPDATE
ISC FINANCIAL CORP HENTZEN JAMES H	COM	13D	2/23/83	115 6.9	45010010 5.8	UPDATE
INTERPACE CORP SIMMONS HAROLD C.ET AL	COM	13D	3/ 2/83	241 6.1	46057810 5.2	UPDATE
INVESTORS INS CORP GEORGE WASHINGTON CORP ET AL	COM	13D	2/18/83	631 24.9	46159610 17.3	UPDATE
PEABODY INTL CORP CHESAPEAKE INS CO LTD ET AL	COM	13D	2/24/83	1,271 11.9	70456210 7.2	UPDATE
PETRO SILVER INC JENSEN GERALD L	COM	13D	2/ 9/83	3,042 10.8	71645510 0.0	NEW
ROHR IND INC BASS BROTHERS ENTERPRISES INC	PFD CONV \$1.08 INC	13D	2/24/83	0 N/A	77542220 N/A	UPDATE
ROYAL CROWN COS INC CHESAPEAKE INS CO LTD ET AL	COM	13D	2/28/83	1,985 24.2	78024010 22.3	UPDATE
SANTA FE INDS INC NORFOLK & WESTERN RY CO ET AL	COM	13D	2/28/83	4,200 4.7	80202010 0.0	NEW
SEISCOM DELTA INC SMITH L.S.ET AL	COM	13D	3/ 1/83	814 20.4	81606810 9.8	UPDATE
SOURCE CAP INC RELIANCE FINANCIAL SVCS CORP	COM	13D	2/25/83	296 4.9	83614410 6.0	UPDATE
STOKELY VAN CAMP INC ESMARK INC	COM	13D	2/22/83	168 6.2	86150410 0.0	NEW
WALBRO CORP AMERICAN VALUES NY	COM	13D	9/17/82	70 9.0	93115410 8.6	UPDATE

ACQUISITION REPORTS CONT.

WALTER READE ORGANIZATION  
LANDES MICHAEL S ET AL

COM

13D

3/ 1/83

568 93318610  
10.1 11.2 UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ACTION INDUSTRIES INC	5	02/23/83	
ARKLA INC	7	03/03/83	
ATHENA COMMUNICATIONS CORP	2,7	02/18/83	
ATLANTIC SOUTHEAST AIRLINES INC	5,7	02/23/83	
BALCOR INCOME PROPERTIES LTD	2,7	12/30/82	AMEND
BALCOR INCOME PROPERTIES LTD II	2,7	12/30/82	AMEND
BANCO MORTGAGE CO	2	02/24/83	
BANNER INDUSTRIES INC /DE/	2,7	02/23/83	
BETAMED PHARMACEUTICALS INC	5,7	01/19/83	
BUFFTON OIL & GAS INC	7	12/01/82	AMEND
BURGER KING LTD PARTNERSHIP II	5	01/18/83	
CANADIAN PACIFIC LTD	5	02/28/83	
CANAL RANDOLPH CORP	5,7	03/01/83	
CAPISTRANO BANCORP	1,5,7	02/17/83	
CARE CORP	5	02/16/83	
CAROLINA POWER & LIGHT CO	5	02/18/83	
CENTURY PROPERTIES FUND XVII	7	05/14/82	AMEND
COAL TECHNOLOGY CORP	5,7	03/02/83	
CONSOLIDATED CAPITAL PROPERTIES IV	7	03/02/83	
DATATAB INC	5	03/04/83	
DMG INC	5,7	02/25/83	
EASTMAN KODAK CO	5,7	03/03/83	
EL CAMINO BANCORP	5	02/11/83	
ELLIS BANKING CORP	5	02/28/83	
ENERGY RESERVE INC	5	02/01/83	
ENERGY RESOURCES CORP	5	02/11/83	
FALCON OIL & GAS CO INC	5	02/25/83	
FEDERAL REALTY INVESTMENT TRUST	5,7	02/10/83	
FIRST FARMERS & MERCHANTS CORP	5	11/01/82	
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	01/01/83	
FIRST MARYLAND BANCORP	1,7	03/07/83	
FIRST TENNESSEE NATIONAL CORP	2,7	02/15/83	
FISCHER & PORTER CO	2,7	02/18/83	
FIVE STAR ENERGY CORP	5,7	06/09/82	
GAMEX INDUSTRIES INC	5	02/10/83	
GANNETT CO INC /DE/	5	03/03/83	
GREAT AMERICAN MANAGEMENT & INVESTMENT I	1	02/17/83	
GREATER JERSEY BANCORP	5,7	02/24/83	
GUARDIAN INDUSTRIES CORP	5,7	02/25/83	
GULF STATES UTILITIES CO	7	03/01/83	
HARRELL INTERNATIONAL INC	2	02/01/83	
HARVEL INDUSTRIES CORP	2	02/17/83	AMEND
HEALTHDYNE INC	5	02/25/83	