

UNITED STATES OF AMERICA
BEFORE THE
SECURITIES AND EXCHANGE COMMISSION

INVESTMENT COMPANY ACT OF 1940
Release No. 28575 / December 30, 2008

In the Matter of

RIVERSOURCE LIFE INSURANCE COMPANY
RIVERSOURCE VARIABLE ACCOUNT 10
RIVERSOURCE VARIABLE LIFE SEPARATE ACCOUNT

RIVERSOURCE LIFE INSURANCE COMPANY OF NEW YORK
RIVERSOURCE OF NEW YORK VARIABLE ANNUITY ACCOUNT
RIVERSOURCE OF NEW YORK ACCOUNT 8

RIVERSOURCE VARIABLE SERIES TRUST

(812-13492)

ORDER PURSUANT TO SECTION 26(c) OF THE INVESTMENT COMPANY ACT OF 1940 ("1940 ACT") GRANTING APPROVAL OF SUBSTITUTION AND AN ORDER PURSUANT TO SECTION 17(b) OF THE 1940 ACT GRANTING EXEMPTION FROM SECTION 17(a) OF THE 1940 ACT.

RiverSource Life Insurance Company, et al. ("Applicants"), filed an application on February 11, 2008, and an amended and restated application on October 30, 2008, for an order of the Commission under Section 26(c) of the Investment Company Act of 1940 approving certain substitutions of securities and an order of exemption pursuant to Section 17(b) of the 1940 Act from Section 17(a) of the 1940 Act.

A notice of filing of the application was issued on December 4, 2008 (Rel. No. IC-28527). The notice gave interested persons an opportunity to request a hearing and stated that an order granting the application would be issued unless a hearing should be ordered. No request for a hearing has been received, and the Commission has not ordered a hearing.

The matter has been considered, and it is found that the granting of the exemption is consistent with the protection of investors and the purposes fairly intended by the policy and provisions of the 1940 Act.

Accordingly,

IT IS ORDERED, pursuant to section 26(c) of the 1940 Act, that the proposed substitutions for RiverSource Life Insurance Company, et al. (812-13492) are approved; and

IT IS FURTHER ORDERED, pursuant to section 17(b) of the 1940 Act, that the requested exemptions from the provisions of section 17(a) of the 1940 Act, be, and hereby are, granted, effective forthwith.

For the Commission, by the Division of Investment Management, pursuant to delegated authority.

Florence E. Harmon
Acting Secretary