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September 17, 2003

International Brotherhood of Boilermakers Lodge No. 182 47047 South 300 West Murray, Utah 84107

Attention: Mr. Brad R. John - Business Manager

Subject: CB&I Provo Plant

Reference: Boilermaker letter dated August 27, 2003

CB&I letter dated August 28, 2003

Dear Brad:

Because of the dramatic fall off of orders for our products during the last year and our forecast that future orders will decline even further, the Company has been forced to consider the temporary closing of production at the Provo facility. Our analysis is that this facility cannot be operated profitably by the Company given the level of business that we have forecasted.

In light of this, we are providing you with this notice of the contemplated decision. We are not happy to communicate this to you, but economic conditions have forced the Company to confront this reality.

We are, of course, available to discuss with the Union this proposed decision and the effects of this decision on the employees.

Sincerely,

Steve Owens Vice-President

Manufacturing and Contract Services

CB&I Industrial

Cc: Mr. Steven W. Eames - International Representative