Master Agreement for Servicer's Principal and Interest Custodial Account

U.S. Department of Housing and Urban Development

Government National Mortgage Association

OMB Approval No. 2503-0033 (Exp. 03/31/2015)

Public reporting burden for this collection of information is estimated to average 2 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number.

The information is required by Sec. 306(g) of the National Housing Act or by Ginnie Mae Handbook 5500.3, Rev. 1. The information is required to serve as evidence to the establishment of a master principal and interest custodial account for the deposit of sums payable under mortgages pooled for, and guaranteed by, Ginnie Mae in connection with MBS, and that all such amounts shall be payable to Ginnie Mae on demand and without notice. The information collected will not be disclosed outside the Department except a required by law.

	Initial	Renewal	P & I Bank ID Number (A	ABA/Federal Routing Number)	Date	
Name and Address of Institution (and Branch) (Include full address.)				The attached list of Pools and Loan Packages is covered by this Agreement		
	P&I Custodial Ac	ccount	P&I Disburseme	ent Account		
"	You	are hereby a	uthorized and reques	ted to establish a custodial account to	be specifically designated Trustee of Principal	
and Interest Custodial Account or Principal and Interest Disbursement Account for Various Ginnie Mae Mortgage-Backed Securities Pools or Loan Packages" issued by the Issuer that are designated to use this account as shown on the form HUD-11705 or form HUD 11705H for each securities issue. All deposits made in such account shall be subject to withdrawal therefrom signed by the Issuer named below, and shall also be subject to withdrawal therefrom by the Government National Mortgage Association. No agent of the Issuer or any other party shall be authorized to withdraw funds from the account. You are also authorized to pay immediately to the Government National Mortgage Association at any time upon its written demand, which need not name a specific amount, the entire amount in such account. This demand shall be made in Ginnie Mae's sole discretion.						
You are further authorized upon request of the Government National Mortgage Association to refuse to honor any instruments drawn upon such account by parties other than the Government National Mortgage Association and to change the name of the aforesaid account to "Government National Mortgage Association." In no instance shall the funds in the Principal and Interest Custodial Account or Principal and Interest Disbursement Account be used to offset funds which may have been advanced to, or on behalf of, the Issuer or any other entity by the custodian institution.						
	tence of this agree			execute the duplicate copy of the certificate by signed by you to the Government Nationa		
Name of Issuer					Issuer ID Number	
Signa	ature			Title		
in the the instricted in the i	The undersigned institution certifies to the Government National Mortgage Association that the account above identified is in existence in this institution under account number and agrees with the Issuer named above and the Government National Mortgage Association to honor demands on such account in the manner provided in the above agreement. The undersigned institution further agrees upon the request of the Government National Mortgage Association to refuse to honor any instruments drawn upon such account by parties other than the Government National Mortgage Association and to change the name of the aforesaid account to "Government National Mortgage Association." This demand shall be made in Ginnie Mae's sole discretion. In no instance shall the funds in the Principal and Interest Custodial Account or Principal and Interest Disbursement Account be used to offset funds which may have been advanced to, or on behalf of, the Issuer or any other entity by the custodian institution. Deposits in this institution are insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration, and this institution meets the requirements specified in the Ginnie Mae Mortgage-Backed Securities Guide, Rev. 1.					
Name of Institution				Ву		
Title				Date		
					form IIIID 44700 (40/0007)	