



## Connecticut: Exports, Jobs, and Foreign Investment

### September 2012

#### Exports Support Jobs for Connecticut's Workers

Export-supported jobs linked to manufacturing account for an estimated 4.7 percent of Connecticut's total private-sector employment. Over one-fifth (22.2 percent) of all manufacturing workers in Connecticut depend on exports for their jobs (2009 data latest available).

#### Exports Sustain Thousands of Connecticut Businesses

A total of 4,870 companies exported from Connecticut locations in 2009. Of those, 4,383 (90 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated over one-quarter (28 percent) of Connecticut's total exports of merchandise in 2009.

#### Foreign Investment Creates Jobs in Connecticut

In 2009, foreign-controlled companies employed 100,300 Connecticut workers. Major sources of foreign investment in Connecticut in 2009 included the Netherlands, the United Kingdom, Germany, and Switzerland.

Foreign investment in Connecticut was responsible for 7.1 percent of the state's total private-industry employment in 2009.

#### Connecticut Depends on World Markets

Connecticut's export shipments of merchandise in 2011 totaled \$16.2 billion.

The state's largest market was France. Connecticut posted merchandise exports of \$2 billion to France in 2011, 12.2 percent of the state's total merchandise exports. France was followed by Canada (\$1.7 billion), Germany (\$1.4 billion), Mexico (\$1.1 billion), and China (\$982 million).

The state's largest merchandise export category is transportation equipment, which accounted for \$6.9 billion of Connecticut's total merchandise exports in 2011. Other top merchandise exports are machinery (\$1.9 billion), computers and electronic products (\$1.4 billion), agricultural products (\$982 million), and chemicals (\$913 million).

#### Connecticut's Metropolitan Exports

In 2011, the following metropolitan areas in Connecticut recorded merchandise exports: Bridgeport-Stamford-Norwalk (\$11.3 billion), Hartford-West Hartford-East Hartford (\$9.3 billion), New Haven-Milford (\$1.9 billion), and Norwich-New London (\$280 million).