

Minnesota: Exports, Jobs, and Foreign Investment September 2012

Exports Support Jobs for Minnesota's Workers

Export-supported jobs linked to manufacturing account for an estimated 5. percent of Minnesota's total private-sector employment. Nearly one-fifth (19.2 percent) of all manufacturing workers in Minnesota depend on exports for their jobs (2009 data latest available).

Exports Sustain Thousands of Minnesota Businesses

A total of 6,351 companies exported from Minnesota locations in 2009. Of those, 5,635 (89 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated over one-fifth (21 percent) of Minnesota's total exports of merchandise in 2009.

Foreign Investment Creates Jobs in Minnesota

In 2009, foreign-controlled companies employed 92,200 Minnesota workers. Major sources of foreign investment in Minnesota in 2009 included Canada, the United Kingdom, Germany, and France.

Foreign investment in Minnesota was responsible for 4.1 percent of the state's total private-industry employment in 2009.

Minnesota Depends on World Markets

Minnesota's export shipments of merchandise in 2011 totaled \$20.3 billion.

The state's largest market was Canada. Minnesota posted merchandise exports of \$5.8 billion to Canada in 2011, 28.7 percent of the state's total merchandise exports. Canada was followed by China (\$1.9 billion), Japan (\$1.3 billion), Mexico (\$1.2 billion), and Germany (\$734 million).

The state's largest merchandise export category is computers and electronic products, which accounted for \$3.9 billion of Minnesota's total merchandise exports in 2011. Other top merchandise exports are machinery (\$3.4 billion), transportation equipment (\$2.2 billion), food products (\$1.6 billion), and miscellaneous manufactured products (\$1.5 billion).

Minnesota's Metropolitan Exports

In 2011, the following metropolitan areas in Minnesota recorded merchandise exports: Rochester (\$843 million), St. Cloud (\$295 million), and Mankato-North Mankato (\$290 million). Several metropolitan area exporters included some counties in Minnesota. Minneapolis-St. Paul-Bloomington (including some parts of Wisconsin) exported \$26.2 billion, while Fargo (including some parts of North Dakota) exported \$731 million, La Crosse (including some parts of Wisconsin) exported \$688 million, Duluth (including some parts of Wisconsin) exported \$592 million, and Grand Forks (including some parts of North Dakota) exported \$176 million.

Prepared by the Office of Trade and Industry Information, International Trade Administration, U.S. Department of Commerce. For more resources please see <u>www.trade.gov/mas/ian</u>.

Sources include resources from the U.S. Department of Commerce's International Trade Administration, Bureau of the Census, and Bureau of Economic Analysis. For detailed information on each section, please see our footnotes.