

New York: Exports, Jobs, and Foreign Investment September 2012

Exports Support Jobs for New York's Workers

Export-supported jobs linked to manufacturing account for an estimated 2.6 percent of New York's total private-sector employment. Over one-fifth (21.4 percent) of all manufacturing workers in New York depend on exports for their jobs (2009 data latest available).

Exports Sustain Thousands of New York Businesses

A total of 26,926 companies exported from New York locations in 2009. Of those, 25,422 (94 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated nearly three-fifths (58 percent) of New York's total exports of merchandise in 2009.

Foreign Investment Creates Jobs in New York

In 2009, foreign-controlled companies employed 386,100 New York workers. Major sources of foreign investment in New York in 2009 included the United Kingdom, France, Germany, and Switzerland.

Foreign investment in New York was responsible for 5.4 percent of the state's total private-industry employment in 2009.

New York Depends on World Markets

New York's export shipments of merchandise in 2011 totaled \$82.9 billion.

The state's largest market was Canada. New York posted merchandise exports of \$14.1 billion to Canada in 2011, 17. percent of the state's total merchandise exports. Canada was followed by Hong Kong (\$8.1 billion), United Kingdom (\$6.6 billion), Israel (\$5.1 billion), and Switzerland (\$5 billion).

The state's largest merchandise export category is miscellaneous manufactured products, which accounted for \$19.7 billion of New York's total merchandise exports in 2011. Other top merchandise exports are primary metal manufactures (\$8.3 billion), chemicals (\$7.6 billion), computers and electronic products (\$7 billion), and machinery (\$6.7 billion).

New York's Metropolitan Exports

In 2011, the following metropolitan areas in New York recorded merchandise exports: Rochester (\$5.5 billion), Buffalo-Niagara Falls (\$4.2 billion), Albany-Schenectady-Troy (\$3.5 billion), Syracuse (\$2.1 billion), Poughkeepsie-Newburgh-Middletown (\$1.4 billion), Utica-Rome (\$755 million), Binghamton (\$606 million), Ithaca (\$294 million), Glens Falls (\$292 million), Elmira (\$247 million), and Kingston (\$236 million). New York-Northern New Jersey-Long Island (including parts of New Jersey, and Pennsylvania) exported \$105.1 billion.

Prepared by the Office of Trade and Industry Information, International Trade Administration, U.S. Department of Commerce. For more resources please see www.trade.gov/mas/ian.

Sources include resources from the U.S. Department of Commerce's International Trade Administration, Bureau of the Census, and Bureau of Economic Analysis. For detailed information on each section, please see our footnotes.