

SEC NEWS DIGEST

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COMMISSION ANNOUNCEMENTS

STATEMENT BY CHAIRMAN ARTHUR LEVITT SECURITIES AND EXCHANGE COMMISSION CONCERNING ON-LINE TRADING JANUARY 27, 1999

Chairman Arthur Levitt today issued the following statement to investors:

The Internet and other new technologies are in many ways transforming how our capital markets operate. There are clear benefits to these changes including lower costs and faster access to the market for investors. I believe that investors need to remember the investment basics, and not allow the ease and speed with which they can trade to lull them either into a false sense of security or encourage them to trade too quickly or too often.

Over the last two years, particularly in recent months, the SEC has been hearing concerns about retail, on-line (Internet) investing. In fact, the number of complaints concerning on-line investing has increased 330 percent in the last year. Some of the issues raised specifically relate to on-line trading, others are generic to all investing. The majority of them can be addressed through better education and investors ensuring that they have done their homework.

Every day, more and more Americans are investing in the stock market, and many of them are doing so through the Internet. On-line brokerage accounts account for approximately 25 percent of all retail stock trades. And, the number of on-line brokerage accounts is expected to exceed 10 million by the end of the year.

While the manner in which orders are executed may be changing, the time-honored principles of evaluating a stock have not. An investor's consideration of the fundamentals of a company -- net earnings, P/E ratios, the products or services offered by the company -- should never lose their underlying importance.

Investing in the stock market -- however you do it and however easy it may be -- will always entail risk. I would be very concerned if investors allow the ease with which they can make trades to shortcut or bypass the three golden rules for all investors: (1) Know what you are buying; (2) Know the ground rules under which you buy and sell a stock or bond; and (3) Know the level of risk you are undertaking. On-line investors should remember that it is just as

easy, if not more, to lose money through the click of a button as it is to make it.

In recent months, we have begun to identify a number of issues every on-line investor should be aware of. First, investors must understand the issues and limitations of on-line investing. You may occasionally experience delays on these new systems. Demand has grown so quickly that many firms are racing to keep pace with it. In the meantime, you may have trouble getting on-line or receiving timely confirmations of trade executions. You should not always expect "instantaneous" execution and reporting. There can and will be delays in electronic systems. You should investigate and understand options and alternatives to executing and confirming your orders if you encounter on-line problems.

Second, investors may sometimes be surprised at how quickly stock prices actually move. For example, many technology stocks have recently had dramatic and rapid price movements. When many investors attempt to purchase (or sell) the same stock at the same time, the price can move very quickly. Just because you see a price on your computer screen doesn't mean that you will always be able to get that price in a rapidly changing market. You should take precautions to ensure that you do not end up paying much more for a stock than you intended or can afford.

One way to do this is to use limit orders rather than market orders when submitting a trade in a "hot" stock. The result for investors that do not limit their risk can be quite surprising. Say an investor wanted to buy a stock in an IPO that was trading earlier at \$9.00 and failed to specify the maximum they were willing to pay using a limit order. That investor could end up paying whatever price the stock has moved to at the time his order reaches the market -- \$60, \$90 or even more. If, on the other hand, the investor submitted a limit order to buy the stock at \$11.00 or less, the order would only be executed if the market price had not moved past that level. Investors should understand the risk associated with trading in a rapidly moving market and make sure that they take all possible actions to control their risk.

Third, I am concerned that investors buying securities on margin may not fully understand the risks involved. In volatile markets, investors who have put up an initial margin payment for a stock may find themselves being required to provide additional cash (maintenance margin) if the price of the stock subsequently falls. If the funds are not paid in a timely manner, the brokerage firm has the right to sell the securities and charge any loss to the investor. When you buy stock on margin, you are borrowing money. And as the stock price changes, you may be required to increase the cash investment. Simply put, you should make sure that you do not over-extend.

Fourth, while new technology available to retail investors may resemble that of professional traders, retail investors should exercise caution before imitating the style of trading and risks

undertaken by market professionals. For most individuals, the stock market should be used for investment not trading. Strategies such as day trading can be highly risky, and retail investors engaging in such activities should do so with funds they can afford to lose. I am very concerned when I hear of stories of student loan money, second mortgages or retirement funds being used to engage in this type of activity. Investment should be for the long-run, not for minutes or hours.

Millions of new investors have taken advantage of the unprecedented access and individual control the Internet provides. But, new opportunities present all of us with new responsibilities, challenges and risks. The SEC will do everything it can to protect and inform investors during this time of great innovation and change. But, investor protection -- at its most basic and effective level -- starts with the investor. I say to all investors -- whether you invest on-line, on the phone, or in-person -- know what you are buying, what the ground rules are, and what level of risk you are assuming. (Press Rel. 99-9)

RICHARD LINDSEY, MARKET REGULATION DIRECTOR, TO LEAVE SEC

On January 26, Richard R. Lindsey, Director of the Securities and Exchange Commission's Division of Market Regulation, announced that he will leave the Commission in March to become a Senior Managing Director with Bear, Stearns & Co., Inc. Mr. Lindsey will assume the newly-created number two position in the correspondent clearing subsidiary, Bear, Stearns Securities Corporation.

SEC Chairman Arthur Levitt said, "Rich has been a critical part of our management team and at the center of the most dynamic changes that have occurred in our markets in 25 years. He brought to the SEC a deep understanding and vision for where financial markets are going. Rich's creativity and leadership skills have steered the Division through these demanding times." Levitt added, "Rich has been a friend as well as one of my closest advisers and I will truly miss him."

Mr. Lindsey, 44, became Director of the Division of Market Regulation in November, 1995, after having served the previous five months as the Commission's Chief Economist. As the principal regulator of the securities markets, clearance and settlement system and the investment banking community, Mr. Lindsey has been responsible for a significant number of major SEC initiatives, including:

Alternative Trading Systems: a new regulatory framework for non-traditional securities markets, allowing markets to choose between registering as broker-dealers or exchanges. This framework provides for the development of for-profit, fully-automated exchanges.

Order Execution Rules: the most significant change in the operation of US equity markets in the past 25 years, enhancing the quality of quotations and increasing competition. These rules provided for

customer limit orders to be displayed in the market and incorporated non-public markets into the national market system.

Over-the-Counter Derivatives Broker-Dealer (Broker-Dealer Lite): a scheme for a new type of broker-dealer intermediary, specifically designed for entities engaged in the over-the-counter derivatives business. This approach allows the use of statistical models for risk-based capital for the first time in the securities industry.

Regulation M: a comprehensive reformulation and simplification of the rules governing stock transactions following public offerings, focusing the regulation of such trading on those securities most likely to be manipulated.

In announcing his plans to leave the Commission, Mr. Lindsey said, "I am extremely fortunate to have had a remarkable staff at the Commission. I have never worked with a group of such intellect and dedication. The talents of my colleagues in the rest of the Commission have also been a constant source of inspiration. I am deeply grateful to Chairman Levitt for having given me the opportunity to work with him during this interesting and challenging period and have benefited from his wisdom and experience in many areas. I am very excited about the position at Bear Stearns; however, I will always miss my friends at the Commission and be grateful for my experiences here."

Prior to joining the SEC, Mr. Lindsey was a finance professor at Yale University in the School of Management where he conducted research on the design and regulation of markets. While at Yale, Mr. Lindsey consulted on risk management, proprietary trading and the pricing of derivative instruments. He also held the positions of Visiting Academic at the Nikko Research Institute in Tokyo, Japan, and Visiting Economist at the New York Stock Exchange. Prior to entering academia, Mr. Lindsey was a research engineer for Owens Corning Fiberglas and later worked for CertainTeed Corporation, first as manager of process engineering and then plant manager of the company's Dallas manufacturing facility.

Mr. Lindsey has a BS in Chemical Engineering from Illinois Institute of Technology, an MS in Chemical Engineering from UC Berkeley, an MBA from the University of Dallas and a PhD in Finance from the University of California, Berkeley. (Press Rel. 99-8)

ENFORCEMENT PROCEEDINGS

SEC REVOKES REGISTRATION OF INVESTMENT ADVISER AND BARS ITS PRESIDENT

The Commission has instituted and simultaneously settled administrative proceedings against AMPG, Inc. (AMPG), an investment adviser based in Daytona Beach, Florida, and against Daytona Beach resident Steven Schaefer (Schaefer), president and owner of AMPG.

Schaefer consented, without admitting or denying the Commission's allegations, to a bar from association with any broker, dealer, municipal securities dealer, investment adviser or investment company. AMPG consented to the revocation of its registration as an investment adviser. The Commission's Order finds that on April 7, 1998, the U.S. District Court for the Middle District of Florida in SEC v. Steven R. Schaefer, et al., Case No. 98-343-CIV-ORL-22A (M.D. Fla.) permanently enjoined Schaefer and AMPG, by consent, from further violations of the antifraud provisions of the federal securities laws, and that Schaefer and AMPG willfully violated those provisions in conducting a fraudulent offering of securities to AMPG customers through an entity affiliated with Schaefer and AMPG. (Rel. 34-40977; IA-1784; IC-23663; File No. 3-9818)

THE COMMISSION SETTLES WITH RANDALL NELSON

On January 27, the Commission reached a settlement with Randall Nelson, whom the Commission previously sued in a civil injunctive action pending in the Western District of Oklahoma (SEC v. Cochran, et al., Case No. CIV-95-1477-A), by instituting a cease and desist proceeding against Nelson. The Commission's order finds that Nelson aided and abetted and caused violations of his former employer, Stifel, Nicolaus & Co., Inc. (Stifel), a broker-dealer headquartered in St. Louis, Missouri, by failing to disclose a conflict of interest in connection with a municipal bond payment.

The Commission's order finds that in June 1991, the Grand River Dam Authority (GRDA), a conservation and reclamation district in Oklahoma, hired Stifel, based upon a proposal by Nelson, to act as its financial adviser in restructuring a debt service fund associated with a previous municipal bond issue. The order finds that Nelson proposed that the GRDA use an investment contract for its debt service fund, and that the investment contract provider would be the firm willing to make the largest up-front payment to the GRDA. The order finds that Sakura Global Capital, Inc. (Sakura) was willing to make an up-front payment of \$1.4 million, which was more than any other firm. The order finds that Nelson, together with another person from Stifel, the investment contract broker and Sakura's then managing director, agreed that Sakura would pay, from the amount of its \$1.4 million bid, the sum of \$283,500 to Stifel and \$31,500 to the broker. The order finds that the payment from Sakura to Stifel was not disclosed to the GRDA.

The Commission's order finds that Stifel had a duty to disclose conflicts of interest created by its receipt of the payment from Sakura. The order finds that by not disclosing the payment to the GRDA, Stifel violated Section 17(a)(2) and (3) of the Securities Act, and Nelson aided and abetted and caused Stifel's violations.

Simultaneously with the institution of the cease and desist proceeding, Nelson, without admitting or denying the Commission's findings, consented to an order requiring him to cease and desist from committing or causing violations of Section 17(a)(2) and (3) of the Securities Act, requiring him to pay a monetary penalty of \$20,000, and suspending him from association with any broker or

dealer for one month. For further information see also, LR-14644/September 20, 1995; LR-14587/August 3, 1995. (Rel. 33-7635; 34-40984; File No. 3-9819)

PERMANENT INJUNCTION ENTERED AGAINST FORMER SECURITIES SALESMAN CHARGED WITH MISAPPROPRIATION OF INVESTOR FUNDS

On January 19, an Order of Permanent Injunction and Other Equitable Relief was entered against Peter Joseph Cammarano (Cammarano), a former licensed securities salesman and his company, Cammarano & Associates (CAI) whom the Commission charged with misappropriation of up to \$1.5 million of investor funds from at least 24 investors. Cammarano and CAI were also ordered to pay disgorgement of ill-gotten gains and a civil penalty to be set by agreement of the parties, or by the Court. Cammarano and CAI consented to the entry of the order without admitting or denying the allegations in the Commission's complaint.

The Commission's complaint alleged that Cammarano solicited clients to liquidate or transfer their retirement money and other investments to a CAI business account for the stated purpose of purchasing securities and other investments in those accounts. Cammarano provided his customers with confirmations and account statements on CAI letterhead, reflecting that securities or other investments had purportedly been purchased for the customers' account; however, contrary to Cammarano's representations to his clients, Cammarano deposited the clients' funds into bank accounts that he controlled.

The order permanently enjoins Cammarano and CAI from engaging in further violations of Section 17(a) of the Securities Act of 1933, and Sections 10(b) and 15(a)(1) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder. [SEC v. Peter Joseph Cammarano and Cammarano and Associates, Inc., H-98-3707, USDC, SD/TX, Houston Division] (LR-16045)

ACTIONS AGAINST HONG LU AND CHI-LIN TOM, ET AL.

The Commission and the U.S. Attorney's Office for the Northern District of California today announced the filing of separate civil and criminal actions against two former employees of Advanced Fibre Communications, Inc. (Advanced Fibre), a manufacturer of telecommunications components based in Petaluma, California. The actions stem from the former employees' alleged insider trading in Advanced Fibre options in June and July of 1998. The complaint and criminal indictment allege that the employees netted more than \$327,000 in illegal profits.

Named as defendants in the two actions are: Chi-lin Tom, 45, who was Advanced Fibre's Director of Design Verification and Testing at the time of the alleged illegal trading; and Hong Lu, 27, who was then an Advanced Fibre engineer. Also named as a relief defendant in the SEC's civil complaint is Hong Lu's wife, Yi Lu, 27. Mr. Tom and the Lus all reside in Rohnert Park, California.

According to the allegations of the SEC's civil complaint and the criminal indictment returned by a federal grand jury yesterday, Mr. Tom learned on June 29, 1998, that Advanced Fibre would soon publicly announce lower-than-expected revenues for the quarter ending June 30. Mr. Tom and Mr. Lu agreed that Mr. Lu would trade Advanced Fibre securities so that both could profit from their inside information.

The complaint and indictment further allege that beginning at 6:30 a.m. on June 30, Mr. Lu spent approximately \$15,500 to purchase 200 put option contracts on Advanced Fibre stock for himself and Mr. Tom. At the time, Advanced Fibre stock was trading for approximately \$40 per share. The options contracts, which expired on July 18, 1998, would only be profitable if the stock price fell below \$35 per share.

According to the complaint and indictment, after the market closed for trading on June 30, 1998, Advanced Fibre issued an early-warning announcement that its revenues and earnings for the quarter ended June 30 would be lower than expected. Advanced Fibre stock fell more than 55 percent to \$18 per share on July 1.

The complaint and indictment allege that after the price of Advanced Fibre stock fell, on July 1 Mr. Lu sold the 200 put option contracts and realized net profits of approximately \$327,000.

In its civil complaint, the SEC charges Mr. Lu and Mr. Tom with securities fraud based on their illegal insider trading, in violation of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The complaint seeks to compel the two men to disgorge their illegal trading profits plus prejudgment interest. The complaint also seeks civil penalties of up to three times the trading profits against each man. In addition, the complaint seeks to enjoin Mr. Lu and Mr. Tom from future violations of the federal insider trading laws.

The criminal indictment charges Mr. Lu and Mr. Tom with one count of conspiracy (in violation of 18 U.S.C. Section 371), one count of securities fraud (in violation of 15 U.S.C. Sections 78(j) and 78(h)), and two counts of mail fraud (in violation of 18 U.S.C. Section 1341), each relating to the alleged illegal insider trading by the two men. In addition, the indictment charges each man with four counts each of making false statements to the SEC and one count each of obstruction of justice (in violation of 18 U.S.C. Sections 1001 and 1505), based on Mr. Lu's and Mr. Tom's allegedly false testimony under oath before the SEC during its investigation. [SEC v. Hong Lu and Chi-Lin Tom, et al., USDC, ND Cal., No. 99-9289, MHP] (LR-16046)

INVESTMENT COMPANY ACT RELEASES

NAVELLIER VARIABLE INSURANCE SERIES FUND, INC., ET AL.

An order has been issued exempting Navellier Variable Insurance Series Fund (Fund) and Navellier & Associates (Adviser) from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Investment Company Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. The order provides exemptions to the extent necessary to permit shares of any current or future series of the Fund and shares of any other investment company that is designed to fund variable insurance products and for which the Adviser, or any of its affiliates, may serve now or in the future as investment adviser, administrator, manager, principal underwriter or sponsor, to be offered and sold to, and held by: (1) variable annuity and variable life insurance separate accounts of both affiliated and unaffiliated life insurance companies; (2) qualified pension and retirement plans outside of the separate account context; and (3) the Adviser or any of its affiliates (representing seed money investments). (Rel. IC-23665 - January 26)

BERGSTROM CAPITAL CORPORATION

An order has been issued on an application filed by Bergstrom Capital Corporation for an exemption from Section 2(a)(19) of the Investment Company Act. The order under section 6(c) of the Act declares that one of its directors, who also will be a director and officer of the parent company of a registered broker-dealer, will not be deemed an "interested person" of applicant. (Rel. IC-23666 - January 26)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF AMENDMENT TO LOW VOLUME EXEMPTION FROM EXCHANGE REGISTRATION

The Arizona Stock Exchange filed an amendment (File No. 10-100) to its application for a low volume exemption from exchange registration to allow AZX to add two additional daylight auctions and to trade exchange-listed securities during its daylight auctions. Publication of the proposal is expected in the Federal Register during the week of January 25. (Rel. 34-40961)

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved a proposed rule change submitted by the Philadelphia Stock Exchange (SR-PHLX-98-42) regarding amendments to its Rule 1080 increasing the maximum order size for eligibility for OTC Prime Index options contracts to be executed on the automatic execution feature of the Phlx's automated options market system. Publication of the order is expected in the Federal Register during the week of January 25. (Rel. 34-40963)

The Commission approved a proposed rule change submitted by the Chicago Board Options Exchange (SR-CBOE-98-23) to establish a two-year pilot program to eliminate position and exercise limits for the SPX, OEX, DJX, and FLEX options on those indexes. (Rel. 34-40969)

The Commission approved a proposed rule change submitted by the Philadelphia Stock Exchange (SR-Phlx-98-44) amending exchange rule 1080 to permit automatic execution of U.S. Top 100 Index options orders for the accounts of broker-dealers. (Rel. 34-40970)

The Commission approved a proposed rule change (SR-CBOE-98-11) filed by the Chicago Board Options Exchange which amends CBOE Rule 12.3, "Margin Requirements," to allow clearing brokers to adjust the equity in a market maker's account under certain circumstances to permit the clearing broker to extend credit for opening trades. Publication of the approval order is expected in the Federal Register during the week of February 1. (Rel. 34-40971)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGES

The Chicago Board Options Exchange filed a proposed rule change (SR-CBOE-98-55) relating to exchange fees for Chicago Board of Trade Exercisers has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the proposal is expected in the Federal Register during the week of February 1. (Rel. 34-40973)

The National Securities Clearing Corporation filed a proposed rule change (SR-NSCC-98-16) under Section 19(b)(1) of the Exchange Act to amend its fee schedule. The proposed rule change became effective upon filing. Publication of the proposal is expected in the Federal Register during the week of February 1. (Rel. 34-40975)

DELISTING GRANTED

An order has been issued granting the application of The Chicago Stock Exchange to withdraw and strike from listing and registration the Common Stock, \$1.00 Par Value, of Seilon, Inc. (Rel. 34-40974)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

F-9 NOVA CHEMICALS CORP, 645 SEVENTH AVE SW, CALGARY, ALBERTA CANADA, A0
(403) 750-3600 - 172,500,000 (\$172,500,000) FOREIGN PREFERRED STOCK
(FILE 333-9816 - JAN 15) (BR 4)

- S-8 ALZA CORP, 950 PAGE MILL RD, PO BOX 10950, PALO ALTO, CA 94303
(415) 494-5000 - 950,000 (\$43,462,500) COMMON STOCK. (FILE 333-70799 -
JAN 20) (BR 1)
- S-8 GREENLAND CORP, 7084 MIRAMAR ROAD 4TH FL, SAN DIEGO, CA 82121
(619) 458-4226 - 922,761 (\$73,821) COMMON STOCK. (FILE 333-70803 -
JAN 20) (BR 9)
- SB-2 AMERICAN ACCESS TECHNOLOGIES INC, 238 N WESTMONTE DR #210,
ALTAMONTE SPRINGS, FL 32714 (407) 865-7696 - 720,000 (\$14,760,000)
COMMON STOCK (FILE 333-70805 - JAN. 20) (BR. 9)
- S-4 HIBERNIA CORP, 313 CARONDELET ST, NEW ORLEANS, LA 70130 (504) 533-5333
- 3,450,000 (\$26,441,822) COMMON STOCK. (FILE 333-70807 - JAN 20)
(BR 7)
- S-3 MONEY STORE ASSET BACKED CERTIFICATES SERIES 1997-B,
C/O FIRST UNION CORP, 310 COLLEGE STREET, CHARLOTTE, NC 28288
(704) 374-6161 - EQUIPMENT TRUST CERTIFICATES (FILE 333-70809 - JAN 20)
(BR 8)
- S-8 SIMIONE CENTRAL HOLDINGS INC, 6600 POWERS FERRY RD, SUITE 300, ATLANTA,
GA 30339 (770) 644-6500 - 1,000,000 (\$1,875,000) COMMON STOCK (FILE
333-70811 - JAN 20) (BR 3)
- S-8 GENUS INC, 1139 KARLSTAD DR, SUNNYVALE, CA 94089 (408) 747-7120 -
300,000 (\$327,000) COMMON STOCK (FILE 333-70815 - JAN 20) (BR 5)
- S-4 PARK PLACE ENTERTAINMENT CORP, 3930 HOWARD HUGHES PKWY, LAS VEGAS, NV
89109 (702) 699-5000 - 400,000,000 (\$400,000,000) STRAIGHT BONDS (FILE
333-70817 - JAN 20) (BR 8)
- S-3 RAMSAY YOUTH SERVICES INC, ONE ALHAMBRA PLAZA COLUMBUS CENTER, STE 750,
CORAL GABLES, FL 33134 (305) 569-6993 - 3,211,113 (\$6,552,574)
COMMON STOCK (FILE 333-70819 - JAN 20) (BR 1)
- S-3 WAVERIDER COMMUNICATIONS INC, 235 YORKLAND BLVD SUITE 1101, TORONTO,
ONTARIO, A6 00000 (416) 502-3200 - 7,250,000 (\$17,218,750) COMMON STOCK
(FILE 333-70821 - JAN 20) (BR 9)
- S-3 CRAFTMADE INTERNATIONAL INC, 650 S ROYAL LANE SUITE 100, COPPELL, TX
75050 (972) 393-3800 - 55,000 (\$821,700) COMMON STOCK. (FILE 333-70823 -
JAN 20) (BR 5)
- S-8 CASTLE BANGROUP INC, 121 W LINCOLN HWY, DEKALB, IL 60115 (815) 758-7007
- 150,000 (\$2,877,000) COMMON STOCK (FILE 333-70825 - JAN 20) (BR 7)
- S-3 MOTOROLA INC, 1303 E ALGONQUIN RD, SCHAUMBURG, IL 60196 (847) 576-5000
- 20,000,000 (\$500,000,000) PREFERRED STOCK (FILE 333-70827 - JAN 20)
(BR 7)
- S-8 MESSAGEMEDIA INC, 4104 SORRENTO VALLEY BLVD, SUITE 200, SAN DIEGO, CA
92121 (619) 410-3700 - 3,000,000 (\$18,474,874) COMMON STOCK (FILE
333-70831 - JAN. 20) (BR 8)
- S-3 LEVEL ONE COMMUNICATIONS INC /CA/, 9750 GOETHE RD, SACRAMENTO, CA 95627
(916) 855-5000 - 2,551,752 (\$95,690,700) COMMON STOCK (FILE 333-70833 -
JAN. 20) (BR 5)
- S-8 ECOLAB INC, ECOLAB CTR, 370 N WABASHA ST, ST PAUL, MN 55102
(612) 293-2233 - 50,000 (\$1,790,625) COMMON STOCK (FILE 333-70835 -
JAN 20) (BR 2)
- S-3 FIRST WASHINGTON REALTY TRUST INC, 4350 EAST WEST HWY - STE 400,
BETHESDA, MD 20814 (301) 907-7800 - 273,204 (\$6,334,917) COMMON STOCK.
(FILE 333-70837 - JAN 20) (BR 8)
- S-8 SUCCESSORIES INC, 2520 DIEHL ROAD, AURORA, IL 60504 (630) 820-7200 -
175,000 (\$541,450) COMMON STOCK (FILE 333-70839 - JAN. 20) (BR. 5)
- S-1 CHEAP TICKETS INC, 1440 KAPIOLANI BLVD, STE 800, HONOLULU, HI 96814
(808) 945-7439 - 550,000,000 COMMON STOCK (FILE 333-70841 - JAN 20)

(NEW ISSUE)

- S-1 CREDITRUST CORP, 7000 SECURITY BLVD 2ND FLOOR, BALTIMORE, MD 21244
(410) 594-7000 - \$80,005,500 COMMON STOCK. (FILE 333-70845 - JAN. 20)
(BR. 8)
- S-3 PARK PLACE ENTERTAINMENT CORP, 3930 HOWARD HUGHES PKWY, LAS VEGAS, NV
89109 (702) 699-5000 (FILE 333-70853 - JAN 20) (BR 8)
- S-8 PLATINUM SOFTWARE CORP, 195 TECHNOLOGY DR, IRVINE, CA 92718
(714) 453-4000 - 2,058,710 (\$24,928,460 72) COMMON STOCK (FILE 333-70855
- JAN 20) (BR 3)
- S-1 24/7 MEDIA INC, 1250 BROADWAY, NEW YORK, NY 10001 (212) 629-4285 -
4,600,000 (\$165,025,000) COMMON STOCK. (FILE 333-70857 - JAN 20) (BR. 2)
- S-8 PHILADELPHIA SUBURBAN CORP, 762 LANCASTER AVE, BRYN MAWR, PA 19010
(215) 527-8000 - 1,000,000 (\$27,375,000) COMMON STOCK (FILE 333-70859 -
JAN 20) (BR 2)
- S-8 STILLWATER MINING CO /DE/, 1200 SEVENTEETH STREET, SUITE 900, DENVER, CO
80202 (303) 978-2525 - 3,300,000 (\$89,667,600) COMMON STOCK (FILE
333-70861 - JAN 20) (BR 4)
- S-8 CREDITRUST CORP, 7000 SECURITY BLVD 2ND FLOOR, BALTIMORE, MD 21244
(410) 594-7000 - 900,000 (\$20,871,000) COMMON STOCK (FILE 333-70863 -
JAN 20) (BR 8)
- SB-2 JAVELIN SYSTEMS INC, 1881 LANGLEY AVE, IRVINE, CA 92614 (714) 223-5130
- 2,875,000 (\$43,484,375) COMMON STOCK (FILE 333-70865 - JAN 20)
(BR. 9)
- S-3 CASTLE BANCGROUP INC, 121 W LINCOLN HWY, DEKALB, IL 60115 (815) 758-7007
- 150,000 (\$2,877,000) COMMON STOCK (FILE 333-70867 - JAN 20) (BR 7)
- S-4 HERITAGE FINANCIAL CORP /WA/, 205 5TH AVE SW, P O BOX 1578, OLYMPIA, WA
98507 (360) 943-1500 - 1,100,000 (\$5,452,000) COMMON STOCK (FILE
333-70869 - JAN 20) (BR 7)
- S-1 GLOBAL TELESYSTEMS GROUP INC, 1751 PINNACLE DRIVE NORTH TOWER, MCLEAN,
VA 22102 (703) 918-4500 - 13,909,753 (\$835,141,570) COMMON STOCK (FILE
333-70871 - JAN 20) (BR 7)
- S-3 INNKEEPERS USA TRUST/FL, 306 ROYAL POINCIANA PLZ, STE 100, PALM BEACH,
FL 33480 (407) 835-1800 - 3,000,000 (\$30,515,625)
COMMON SHARES OF BENEFICIAL INTEREST (FILE 333-70873 - JAN 20) (BR 8)
- S-8 TRANSTECHNOLOGY CORP, 150 ALLEN RD, LIBERTY CORNER, NJ 07938
(908) 903-1600 - 150,000 (\$3,000,000) COMMON STOCK (FILE 333-70877 -
JAN 21) (BR 6)
- S-8 DAL TILE INTERNATIONAL INC, 7834 HAWN FREEWAY, STE 1704, DALLAS, TX
75217 (214) 398-1411 - 3,529,806 (\$32,456,839 56) COMMON STOCK (FILE
333-70879 - JAN 21) (BR 6)
- S-1 AMERICAN TOWER CORP /MA/, 116 HUNTINGTON AVE, BOSTON, MA 02116
(617) 375-7500 - 21,230,000 (\$583,825,000) COMMON STOCK. (FILE 333-70881 -
JAN 21) (BR 7)
- S-4 MGM GRAND INC, 3799 LAS VEGAS BLVD S, LAS VEGAS, NV 89109 (702) 891-3333
- 10,246,407 (\$296,912,947 50) COMMON STOCK (FILE 333-70883 - JAN 21)
(BR 5)
- S-1 GLOBAL TELESYSTEMS GROUP INC, 1751 PINNACLE DRIVE NORTH TOWER, MCLEAN,
VA 22102 (703) 918-4500 - 4,037,500 (\$242,411,500) COMMON STOCK (FILE
333-70885 - JAN 21) (BR 7)

Form 8-K is used by companies to file current reports on the following events:

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership.
- Item 4 Changes in Registrant's Certifying Accountant.
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits.
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address <public info @ sec> In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AAMES CAPITAL CORP	CA								X		01/15/99	
ABN AMRO MORTGAGE CORP	DE	X									01/25/99	
ACE COMM CORP	MD			X							01/26/99	
ADVANCED LIGHTING TECHNOLOGIES INC	OH				X	X					01/26/99	
ADVANTA CORP	DE				X						01/25/99	
ADVANTA CORP	DE				X	X					01/26/99	
AG ASSOCIATES INC	CA				X	X					01/18/99	
AIR PRODUCTS & CHEMICALS INC /DE/	DE				X						12/31/98	
AMC ENTERTAINMENT INC	DE				X						04/01/99	
AMERICAN BANK NOTE HOLOGRAPHICS INC	NY				X						01/25/99	
AMERICAN BANKNOTE CORP	DE				X	X					01/25/99	
AMERICAN EXPRESS CO	NY				X	X					01/25/99	
AMERICAN RICE INC	TX		X								12/31/98	
AMERICAN SOUTHWEST FINANCIAL SECURI TIES CORP	AZ	X									01/25/99	
ARISTAR INC	DE							X			01/22/99	
ASSET SECURITIZATION CORP COM MOR P AS THR CER SER 1997 MDV11	NY				X	X					01/13/99	
ASSET SECURITIZATION CORP COMM MOR PASS THR CER 1996-MD VI	NY				X	X					01/13/99	
ASSET SECURITIZATION CORP COMM MORT PASS THR CER SER 1997-D4	NY				X	X					01/14/99	
ASSET SECURITIZATION CORP SERIES 19 97-D5	DE				X	X					01/14/99	
ATLANTIC RICHFIELD CO /DE	DE				X						01/25/99	
AVANIR PHARMACEUTICALS	CA				X	X					01/22/99	
AVERY DENNISON CORPORATION	DE				X						01/26/99	
BANC ONE ABS CORP	OH				X	X					01/15/99	
BANC ONE AUTO GRANTOR TRUST 1996-A	NY				X	X					01/15/99	
BANC ONE AUTO GRANTOR TRUST 1997-B	NY				X	X					01/20/99	
BANC ONE CREDIT CARD MASTER TRUST	NY				X	X					01/15/99	
BANK ONE TEXAS NATIONAL ASSOCIATION					X	X					01/20/99	
BE AEROSPACE INC	DE		X					X			08/07/98	AMEND
BEAR STEARNS COMMERCIAL MORTGAGE SE CURITIES INC	DE	X									01/25/99	
BELLSOUTH CORP	GA				X						01/25/99	
BERGEN BRUNSWIG CORP	NJ				X						01/22/99	
BEVERLY NATIONAL CORP	MA	X									12/31/98	
BIOSOURCE INTERNATIONAL INC	DE		X								01/22/99	AMEND
BLACK & DECKER CORP	MD				X	X					01/26/99	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
BOMBARDIER CAPITAL MORTGAGE SECURIT IZATION CORP	VT							X			12/31/98	
BOMBARDIER CAPITAL MORTGAGE SECURIT IZATION CORP	VT							X			12/31/98	
BOMBARDIER CAPITAL MORTGAGE SECURIT IZATION CORP	VT							X			12/31/98	
BOOTS & COOTS INTERNATIONAL WELL CO NTROL INC	DE			X							01/21/99	
BOSTON PROPERTIES INC	DE			X	X						11/12/98	AMEND
BOSTON RESTAURANT ASSOCIATES INC	DE			X							01/22/99	
BOSTON RESTAURANT ASSOCIATES INC	DE			X							01/25/99	
CADMUS COMMUNICATIONS CORP/NEW	VA			X	X						01/26/99	
CALENERGY CO INC	DE			X	X						01/25/99	
CALENERGY CO INC	DE			X	X						01/25/99	
CAMBRIDGE NEUROSCIENCE INC	DE			X	X						01/21/99	
CAPCO AMERICA SEC CORP COMM MORT PA SS THROU CERT SER 1998-D7	DE			X	X						01/15/99	
CASE RECEIVABLES II INC	DE			X							01/13/99	
CHASE MANHATTAN BANK /NY/	NY			X	X						01/15/99	
CHASE MANHATTAN BANK USA	DE			X	X						01/15/99	
CHASE MANHATTAN RV OWNER TRUST 1997 -A	DE			X	X						01/15/99	
CHEVRON CORP	DE	X									01/26/99	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-1	MD			X							12/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-1	MD			X							12/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-2	MD			X							12/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-1	MD			X							12/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-2	MD			X							12/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-1	MD			X							12/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-2	MD			X							12/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-3	MD			X							12/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1997-4	MD			X							12/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1998-1	MD			X							12/31/98	
CHEVY CHASE AUTO RECEIVABLES TRUST 1998-2	MD			X							12/31/98	
CHEVY CHASE HOME LOAN TRUST 1996-1	MD			X							12/31/98	
CHEVY CHASE HOME LOAN TRUST 1997-1	MD			X							12/31/98	
CIRCUIT RESEARCH LABS INC	AZ	X									01/26/99	
CITIBANK SOUTH DAKOTA N A	DE			X							01/25/99	
CITIGROUP INC	DE			X							01/25/99	
COLTEC INDUSTRIES INC	PA			X	X						01/21/99	
COMPAQ COMPUTER CORP	DE			X	X						01/26/99	
COMPU DAWN INC	DE		X								01/08/99	
CONCORD ENERGY INC	DE			X	X						01/25/99	
CONNECTIV INC	DE	X									01/26/99	
CONTINENTAL HERITAGE CORP	DE	X									11/27/98	AMEND
CONTINENTAL HERITAGE CORP	DE	X									01/15/99	
CORNING INC /NY	NY	X									12/31/98	
CORNING INC /NY	NY	X									12/31/98	AMEND
COVEST BANCSHARES INC	DE			X	X						01/26/99	
COYOTE SPORTS INC	NV			X	X						01/18/99	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
CSL LIGHTING MANUFACTURING INC	DE				X		X				01/18/99	AMEND
CSX TRADE RECEIVABLES CORP	DE					X	X				01/25/99	
CUNNINGHAM GRAPHICS INTERNATIONAL I NC	NJ		X					X			01/13/99	
CWMBS INC	DE				X		X				01/25/99	
DATAMARINE INTERNATIONAL INC	MA				X						01/26/99	
DELMARVA POWER & LIGHT CO /DE/	DE	X									01/26/99	
DELTA FUNDING HOME EQ LN TR 1998-3 HELAB CERTS SER 1998-3			X								10/15/98	
DIATIDE INC	DE				X		X				01/19/99	
DONALDSON LUFKIN & JENRETTE INC /NY /	DE				X						01/21/99	
DUKE CAPITAL CORP	DE				X						01/25/99	
DUKE ENERGY CORP	NC				X						01/25/99	
EFFICIENCY LODGE INC	GA	X									12/31/98	AMEND
EG&G INC	MA				X		X				01/13/99	
EMB CORP	HI			X		X					01/13/99	AMEND
ENRON CORP/OR/	OR						X				01/22/99	
ENTERTAINMENT INC	DE				X		X				01/25/99	
EOP OPERATING LTD PARTNERSHIP	DE				X						01/21/99	
EXCEL INDUSTRIES INC	IN				X		X				01/19/99	
EXCITE INC	DE				X						12/31/98	
FDP CORP	FL				X		X				01/15/99	
FIFTH THIRD BANK AUTO TRUST 1996-A	OH						X				01/15/99	
FIFTH THIRD BANK AUTO TRUST 1996-B	OH						X				01/15/99	
FINANCIAL ASSET SECURITIES CORP	DE				X		X				01/25/99	
FIRST ALLIANCE CORP /DE/						X					12/30/98	
FIRST NBC CREDIT CARD MASTER TRUST								X			01/12/99	
FIRST SECURITY CORP /UT/	DE	X									01/22/99	
FIRST UNION COMMERCIAL MORTGAGE SEC URITIES INC	DE				X						01/22/99	
FIRST UNION CORP	NC				X		X				01/26/99	
FIRST USA CREDIT CARD MASTER TRUST	DE				X		X				01/11/99	
FORT BEND HOLDING CORP	DE				X		X				01/25/99	
FRONTIER CORP /NY/	NY				X						01/26/99	
FUND AMERICA INVESTORS CORP II	DE				X		X				07/31/98	
FUND AMERICA INVESTORS CORP II	DE				X		X				08/31/98	
FUND AMERICA INVESTORS CORP II	DE				X		X				09/30/98	
FUND AMERICA INVESTORS CORP II	DE				X		X				10/31/98	
FUND AMERICA INVESTORS CORP II	DE				X		X				11/30/98	
FUND AMERICA INVESTORS CORP II	DE				X		X				12/31/98	
GE CAPITAL MORTGAGE SERVICES INC	NJ				X		X				01/21/99	
GENERAL AMERICAN ROYALTY INC	DE				X		X				12/31/99	
GENISYS RESERVATION SYSTEMS INC	NJ		X				X				06/30/98	
GLACIER BANCORP INC	DE		X				X				01/20/99	
GRAND CENTRAL FINANCIAL CORP	DE				X		X				01/11/99	AMEND
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	
GREEN TREE FINANCIAL CORP	MN				X		X				01/15/99	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
GREEN TREE FINANCIAL CORP	MN				X	X					01/15/99	
GREEN TREE FINANCIAL CORP	MN				X	X					01/15/99	
GREEN TREE FINANCIAL CORP	MN				X	X					01/15/99	
GREEN TREE FINANCIAL CORP	MN					X					01/25/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN				X	X					01/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN				X	X					01/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN				X	X					01/15/99	
GREEN TREE FLOORPLAN RECIEVABLES MA STER TRUST	MN				X	X					01/15/99	
GREY WOLF INC	TX				X	X					01/14/99	
GRIFFIN REAL ESTATE FUND II	MN	X				X					01/14/99	
GROUP 1 AUTOMOTIVE INC	DE				X	X					12/21/98	
GROUP 1 AUTOMOTIVE INC	DE				X	X					01/26/99	
GTE CORP	NY					X					01/25/99	
HEARST ARGYLE TELEVISION INC	DE				X	X					12/16/98	AMEND
HEARST ARGYLE TELEVISION INC	DE				X	X					01/21/99	AMEND
HENRY JACK & ASSOCIATES INC	DE				X	X					01/25/99	AMEND
HENRY JACK & ASSOCIATES INC	DE				X	X					01/25/99	AMEND
HERITAGE FINANCIAL CORP /WA/ HERTZ TECHNOLOGY GROUP INC	WA				X	X					01/25/99	
HERTZ TECHNOLOGY GROUP INC				X							01/19/99	
HEXCEL CORP /DE/ HOLMES PRODUCTS CORP	DE				X	X					01/20/99	
HOLMES PRODUCTS CORP	MA				X	X					01/25/99	
HONDA AUTO RECEIVABLES 1997-A GRANT OR TRUST	CA				X						12/31/98	
HONDA AUTO RECEIVABLES 1997-B GRANT OR TRUST	CA				X						12/31/98	
HORIZON FINANCIAL CORP	WA				X	X					01/18/99	
HOUSEHOLD CREDIT CARD MASTER TRUST I	DE	X									01/15/99	
HOUSEHOLD FINANCE CORP HOUSEHOLD AF F CRE CAR MAS TR I	DE	X									01/14/99	
HOUSEHOLD FINANCE CORP HOUSEHOLD CO NSUMER LN TRUST 1995-1 /	DE	X									01/14/99	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1995-1	DE	X									01/20/99	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1995-2	DE	X									01/20/99	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-1	DE	X									01/20/99	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-2	DE	X									01/20/99	
HOUSING PROGRAMS LTD	CA				X						01/26/99	
HSB GROUP INC	CT				X						01/25/99	
HSB GROUP INC	CT				X						01/25/99	
HUTTON GSH COMMERCIAL PROPERTIES 3	VA	X									01/12/99	
IBM CREDIT CORP	DE				X						12/31/98	
IKON OFFICE SOLUTIONS INC	OH				X	X					01/19/99	
IMPAC MORTGAGE HOLDINGS INC	MD				X	X					12/22/98	
IMSCO INC /MA/ INLAND RESOURCES INC	MA				X						01/25/99	
INLAND RESOURCES INC	WA				X	X					01/25/99	
INLAND STEEL INDUSTRIES INC /DE/ INTERNATIONAL BUSINESS MACHINES COR P	DE				X						01/25/99	
INTERNATIONAL BUSINESS MACHINES COR P	NY				X						01/26/99	
JACLYN INC	DE	X				X					01/11/99	
JONES APPAREL GROUP INC	PA				X						01/13/99	
KALAN GOLD CORP	CO	X			X						01/26/99	
KERR MCGEE CORP	DE				X	X					01/14/99	AMEND
KEY CONSUMER ACCEPTANCE CORP	DE				X	X					01/15/99	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT	
		CODE	1	2	3	4	5	6	7	8			9
KEY CONSUMER ACCEPTANCE CORP	DE					X	X					01/15/99	
LABORATORY CORP OF AMERICA HOLDINGS	DE					X	X					12/28/98	
LABORATORY CORP OF AMERICA HOLDINGS	DE					X	X					12/29/98	
LEAK X ENVIRONMENTAL CORPORATION	DE					X		X				01/26/99	
LEESBURG LAND & MINING INC	NV		X									12/15/98	
LIFE TECHNOLOGIES INC	DE					X	X					01/25/99	
LNR PROPERTY CORP	DE					X	X					01/20/99	
LOEWEN GROUP INC						X	X					01/22/99	
MARQUEE GROUP INC	DE					X	X					01/26/99	
MCB FINANCIAL CORP	CA					X						01/25/99	
MCB FINANCIAL CORP	CA					X						01/26/99	
MECH FINANCIAL INC	CT					X						01/25/99	
MEDICAL STERILIZATION INC	NY		X					X				01/11/99	
MEDTRONIC INC	MN					X	X					01/25/99	
MEDTRONIC INC	MN					X	X					01/26/99	
MELLON RESIDENTIAL FUND CORP MORT P	DE		X									07/27/98	
ASS TRU CERT SERIES 98-2													
MENLO ACQUISITION CORP	DE			X				X				12/31/98	
MICREL INC	CA			X				X				01/25/99	AMEND
MICRODYNE CORP	MD		X					X				01/08/99	
MIDLAND INC	CO		X									12/30/98	
MMCA AUTO RECEIVABLES INC	DE					X	X					01/20/99	
MONEY STORE ASSET BACKED CERTIFICAT						X	X					01/15/99	
ES SERIES 1998-B													
MONEY STORE HOME EQUITY LOAN TRUST	NJ					X	X					01/15/99	
1998-A													
MONEY STORE HOME IMPROVEMENT LOAN B						X						01/15/99	
ACKED CERT SERIES 1998-I													
MONEY STORE RESIDENTIAL TRUST 1998-	NJ					X						01/15/99	
I													
MONEY STORE SBA ADJUSTABLE RATE CER	NJ					X						01/15/99	
TIFICATES 1998-1													
MONEY STORE TRUST 1998 C						X	X					01/15/99	
MONTANA POWER CO /MT/	MT					X	X					01/26/99	
MORTGAGE CAPITAL FUNDING INC	DE		X									01/25/99	
NATIONAL CITY BANK OF MICHIGAN / IL								X				01/12/99	
LINOIS													
NATURAL HEALTH TRENDS CORP	FL					X						12/28/98	
NEOMEDIA TECHNOLOGIES INC	DE					X						01/20/99	
NETWORK SYSTEMS INTERNATIONAL INC	NV					X						01/26/99	
NEVADA MANHATTAN GROUP INC	NV		X					X				01/11/99	
NOMURA ASSET SECURITIES CORP SERIES	DE					X	X					01/15/99	
1998-D6													
NORTH BANCSHARES INC	DE		X									01/26/99	
NORWEST ASSET SECURITIES CORP	DE					X	X					01/19/99	
NORWEST ASSET SECURITIES CORP	DE					X	X					01/26/99	
NORWEST FINANCIAL INC	IA		X									01/21/99	
NORWEST INTEG STRUC ASS INC MORT PA	NY							X				12/28/98	
SS THR CERT SER 1998 2 TR													
NTC HOLDINGS INC	NY		X									12/24/98	AMEND
NTL INC /DE/	DE					X	X					01/25/99	
NUTRAMAX PRODUCTS INC /DE/	DE					X	X					01/13/99	
OAKWOOD MORTGAGE INVESTORS INC	NC					X						01/21/99	
OHSL FINANCIAL CORP	DE		X									01/21/99	
OMEGA CABINETS LTD	DE					X	X					01/26/99	
ONEOK INC /NEW/	OK					X	X					01/25/99	
ONEOK INC /NEW/	OK					X	X					01/25/99	AMEND
ORTEL CORP/DE/	DE		X					X				11/03/98	AMEND
ORYX ENERGY CO	DE					X						01/26/99	
PANHANDLE EASTERN PIPE LINE CO	DE					X						01/25/99	

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		1	2	3	4	5	6	7	8	9		
PENNS WOODS BANCORP INC	PA		X				X				01/11/99	
PEPSICO INC	NC				X	X					01/25/99	
PICTURETEL CORP	DE				X	X					01/18/99	
PLANET POLYMER TECHNOLOGIES INC	CA	X					X				01/11/99	
PLATINUM TECHNOLOGY INTERNATIONAL I NC	DE				X	X					01/26/99	
PLC SYSTEMS INC					X	X					01/25/99	
PLC SYSTEMS INC					X	X					01/26/99	
PLUM CREEK TIMBER CO L P	DE		X								11/12/98	AMEND
PNC MORTGAGE SECURITIES CORP	DE				X	X					01/26/99	
PRENTISS PROPERTIES TRUST/MD	MD				X	X					05/21/98	AMEND
PRIME RECEIVABLES CORP	DE					X					01/15/99	
PROACTIVE TECHNOLOGIES INC	DE		X			X					01/08/99	
PROTECTION ONE INC	DE				X	X					01/25/99	
RADIO UNICA CORP	DE		X				X				01/14/99	
RALSTON PURINA CO	MO	X									01/26/99	
REAL ESTATE ASSOCIATES LTD II	CA				X						01/26/99	
REAL ESTATE ASSOCIATES LTD III	CA				X						01/26/99	
REAL ESTATE ASSOCIATES LTD IV	CA				X						09/10/98	
REAL ESTATE ASSOCIATES LTD V	CA				X						01/26/99	
REAL ESTATE ASSOCIATES LTD VI	CA				X						01/26/99	
REAL ESTATE ASSOCIATES LTD VII	CA				X						01/26/99	
REAL ESTATE ASSOCIATES LTD/CA	CA				X						01/26/99	
RECKSON SERVICES INDUSTRIES INC	DE		X				X				01/08/99	
RESIDENTIAL ACCREDIT LOANS INC	DE				X	X					01/26/99	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE				X	X					01/26/99	
FIGHT START INC /CA	CA				X	X					12/28/98	
ROHM & HAAS CO	DE		X				X				01/22/99	
ROOM PLUS INC	NY				X		X				01/19/99	
RYERSON TULL INC	DE				X						01/25/99	
SALOMON SMITH BARNEY HOLDINGS INC	DE				X						01/25/99	
SAVILLE SYSTEMS PLC					X	X					01/26/99	
SCHWEITZER MAUDUIT INTERNATIONAL IN C	DE				X	X					01/25/99	
SCOTTS LIQUID GOLD INC	CO	X									01/25/99	
SHIVA CORP	MA					X					03/26/98	AMEND
SHOPPING COM	CA				X	X					01/21/99	
SMARTALK TELESERVICES INC	CA				X	X					01/19/99	
SOFAMOR DANEK GROUP INC	IN				X	X					01/25/99	
SOFTNET SYSTEMS INC	NY				X						01/26/99	
SOLECTRON CORP	DE				X						01/13/99	
ST JOHN KNITS INC	CA				X	X					01/21/99	
STATION CASINOS INC	NV				X	X					01/21/99	
STONERIDGE INC	OH		X			X					12/31/98	AMEND
TAL WIRELESS NETWORKS INC	DE		X			X					12/31/98	
TANDYCRAFTS INC	DE				X	X					01/26/99	
TELESPECTRUM WORLDWIDE INC	DE				X	X					01/14/99	
TEXACO INC	DE				X	X					01/26/99	
THERMOGENESIS CORP	DE				X						03/31/99	
TITANIUM METALS CORP	DE				X	X					01/25/99	
TOLL BROTHERS INC	DE				X	X					01/22/99	
TRO LEARNING INC	DE				X						01/22/99	
UACSC 1998-C AUTO TRUST	NY				X	X					01/08/99	
UACSC 1998-D AUTO TRUST	NY				X	X					01/08/99	
UNICOM INC /DE/	DE		X	X	X	X					04/30/93	
UNION CARBIDE CORP /NEW/	NY		X								01/25/99	
UNITED COMMUNITY FINANCIAL CORP	OH				X						01/26/99	
UNITED MAGAZINE CO	OH				X						01/19/99	
UNITED TENNESSEE BANKSHARES INC	TN				X	X					01/20/99	
UNOCAL CORP	DE				X						01/26/99	

NAME OF ISSUER	STATE		8K ITEM NO.									DATE	COMMENT
	CODE		1	2	3	4	5	6	7	8	9		
USX CORP	DE						X	X				01/25/99	AMEND
VARIAN ASSOCIATES INC /DE/	DE						X	X				01/21/99	
VENCOR INC	DE						X	X				01/22/99	
VENCOR INC	DE						X	X				01/26/99	
VIEW TECH INC	DE						X					01/22/99	
WESTERN COUNTRY CLUBS INC	CO						X		X			12/31/98	
WESTERN TECHNOLOGY & RESEARCH INC	WY						X					12/30/98	
WESTMINSTER CAPITAL INC	DE	X							X			01/11/99	
WESTOWER CORP	WA						X	X				11/10/98	AMEND
WILLIAMS COMPANIES INC	DE						X	X				01/22/99	
WIRELESS TELECOM GROUP INC	NJ						X	X				01/07/99	
WORKSAFE INDUSTRIAL INC	NY	X					X	X				01/11/99	
XEROX CORP	NY						X					01/25/99	
YORK WATER CO	PA	X										01/26/99	
YUBET COM INC	DE						X	X				01/20/99	
ZAMBA CORP	DE						X		X			01/25/99	