



## **U.S. TREASURY DEPARTMENT OFFICE OF PUBLIC AFFAIRS**

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### **TREASURY INTERNATIONAL CAPITAL DATA FOR OCTOBER**

**WASHINGTON, D.C.**— Treasury International Capital (TIC) data for October are released today and posted on the U.S. Treasury web site ([www.treas.gov/tic](http://www.treas.gov/tic)). The next release, which will report on data for November, is scheduled for January 17, 2007.

Net foreign purchases of long-term securities were \$82.3 billion.

- Net foreign purchases of long-term U.S. securities were \$102.0 billion. Of this, net purchases by foreign official institutions were \$25.3 billion, and net purchases by private foreign investors were \$76.7 billion.
- U.S. residents purchased a net \$19.7 billion in long-term foreign securities.

Net foreign acquisition of long-term securities is estimated to have been \$73.5 billion.

Foreign holdings of dollar-denominated short-term U.S. securities, including Treasury bills, and other custody liabilities increased \$3.1 billion. Foreign holdings of Treasury bills increased \$4.2 billion.

Banks' own net dollar-denominated liabilities to foreign residents decreased \$14.4 billion.

Monthly net TIC flows were \$62.2 billion. Of this, net foreign private flows were positive \$69.1 billion, and net foreign official flows were negative \$6.9 billion.

## TIC Monthly Reports on Cross-Border Financial Flows

(Billions of dollars, not seasonally adjusted)

		2004	2005	12 Months Through		Jul-06	Aug-06	Sep-06	Oct-06
				Oct-05	Oct-06				
<b>Foreigners' Acquisitions of Long-term Securities</b>									
1	Gross Purchases of Domestic U.S. Securities	15178.9	17177.4	17192.2	18780.2	1448.3	1634.5	1632.6	1754.4
2	Gross Sales of Domestic U.S. Securities	14262.4	16166.8	16178.2	17720.9	1392.3	1516.5	1540.1	1652.4
3	<b>Domestic Securities Purchased, net</b> (line 1 less line 2) /1	<b>916.5</b>	<b>1010.6</b>	<b>1014.0</b>	<b>1059.3</b>	<b>56.0</b>	<b>118.0</b>	<b>92.6</b>	<b>102.0</b>
4	<b>Private, net</b> /2	<b>680.9</b>	<b>890.5</b>	<b>876.6</b>	<b>884.1</b>	<b>33.3</b>	<b>88.4</b>	<b>75.8</b>	<b>76.7</b>
5	Treasury Bonds & Notes, net	150.9	270.1	224.9	146.5	-0.2	27.9	-7.9	7.8
6	Gov't Agency Bonds, net	205.7	187.8	221.2	188.4	6.7	21.7	17.7	9.9
7	Corporate Bonds, net	298.0	353.2	346.9	435.0	18.0	34.7	56.8	37.5
8	Equities, net	26.2	79.4	83.6	114.2	8.8	4.2	9.2	21.4
9	<b>Official, net</b> /3	<b>235.6</b>	<b>120.1</b>	<b>137.4</b>	<b>175.2</b>	<b>22.7</b>	<b>29.6</b>	<b>16.7</b>	<b>25.3</b>
10	Treasury Bonds & Notes, net	201.1	68.5	85.9	66.3	8.2	16.9	7.7	18.5
11	Gov't Agency Bonds, net	20.8	31.6	30.1	74.6	11.8	9.8	7.9	5.3
12	Corporate Bonds, net	11.5	19.0	18.3	25.8	1.0	2.7	1.8	2.0
13	Equities, net	2.2	1.0	3.0	8.5	1.6	0.2	-0.7	-0.4
14	Gross Purchases of Foreign Securities from U.S. Residents	3123.1	3700.0	3543.8	4996.3	365.4	406.4	406.0	483.6
15	Gross Sales of Foreign Securities to U.S. Residents	3276.0	3872.4	3710.6	5195.7	387.6	410.4	428.4	503.3
16	<b>Foreign Securities Purchased, net</b> (line 14 less line 15) /4	<b>-152.8</b>	<b>-172.4</b>	<b>-166.8</b>	<b>-199.3</b>	<b>-22.2</b>	<b>-4.0</b>	<b>-22.4</b>	<b>-19.7</b>
17	Foreign Bonds Purchased, net	-67.9	-45.1	-51.4	-100.1	-18.9	-9.9	-13.6	-7.8
18	Foreign Equities Purchased, net	-85.0	-127.3	-115.3	-99.2	-3.4	5.8	-8.8	-11.9
19	<b>Net Long-Term Securities Transactions</b> (line 3 plus line 16):	<b>763.6</b>	<b>838.2</b>	<b>847.2</b>	<b>859.9</b>	<b>33.8</b>	<b>114.0</b>	<b>70.2</b>	<b>82.3</b>
20	<b>Other Acquisitions of Long-term Securities, net</b> /5	<b>-38.8</b>	<b>-140.0</b>	<b>-84.5</b>	<b>-141.0</b>	<b>-14.5</b>	<b>-11.1</b>	<b>-11.9</b>	<b>-8.8</b>
21	<b>Net Foreign Acquisition of Long-Term Securities</b> (lines 19 and 20):	<b>724.8</b>	<b>698.2</b>	<b>762.7</b>	<b>718.9</b>	<b>19.3</b>	<b>102.8</b>	<b>58.3</b>	<b>73.5</b>
22	<b>Increase in Foreign Holdings of Dollar-denominated Short-term U.S. Securities and Other Custody Liabilities:</b> /6	<b>190.1</b>	<b>-47.2</b>	<b>-59.1</b>	<b>102.3</b>	<b>29.7</b>	<b>4.5</b>	<b>-11.5</b>	<b>3.1</b>
23	<b>U.S. Treasury Bills</b>	<b>60.0</b>	<b>-58.9</b>	<b>-64.7</b>	<b>-13.3</b>	<b>6.3</b>	<b>1.9</b>	<b>-14.4</b>	<b>4.2</b>
24	Private, net	26.8	-15.6	-4.1	8.0	5.1	-1.7	-3.9	5.1
25	Official, net	33.2	-43.3	-60.6	-21.3	1.2	3.6	-10.6	-0.9
26	<b>Other Negotiable Instruments and Selected Other Liabilities:</b> /7	<b>130.1</b>	<b>11.7</b>	<b>5.6</b>	<b>115.6</b>	<b>23.4</b>	<b>2.5</b>	<b>3.0</b>	<b>-1.0</b>
27	Private, net	77.4	10.9	8.9	128.3	25.4	10.3	4.7	9.8
28	Official, net	52.8	0.8	-3.3	-12.7	-2.0	-7.8	-1.7	-10.8
29	<b>Change in Banks' Own Net Dollar-Denominated Liabilities</b>	<b>63.9</b>	<b>16.4</b>	<b>68.6</b>	<b>22.0</b>	<b>7.0</b>	<b>-14.7</b>	<b>11.0</b>	<b>-14.4</b>
30	<b>Monthly Net TIC Flows</b> (lines 21,22,29) /8 of which	<b>978.9</b>	<b>667.4</b>	<b>772.2</b>	<b>843.3</b>	<b>56.0</b>	<b>92.6</b>	<b>57.8</b>	<b>62.2</b>
31	Private, net	637.2	580.4	675.4	730.2	28.7	81.1	45.9	69.1
32	Official, net	341.6	86.9	96.8	113.0	27.3	11.6	11.9	-6.9

/1 Net foreign purchases of U.S. securities (+)

/2 Includes international and regional organizations

/3 The reported division of net purchases of long-term securities between net purchases by foreign official institutions and net purchases of other foreign investors is subject to a "transaction bias" described in Frequently Asked Questions 7 and 10.a.4 on the TIC web site.

/4 Net transactions in foreign securities by U.S. residents. Foreign purchases of foreign securities = U.S. sales of foreign securities to foreigners. Thus negative entries indicate net U.S. purchases of foreign securities, or an outflow of capital from the United States; positive entries indicate net U.S. sales of foreign securities.

/5 Minus estimated unrecorded principal repayments to foreigners on domestic corporate and agency asset-backed securities + estimated foreign acquisitions of U.S. equity through stock swaps - estimated U.S. acquisitions of foreign equity through stock swaps + increase in nonmarketable Treasury Bonds and Notes Issued to Official Institutions and Other Residents of Foreign Countries.

/6 These are primarily data on monthly changes in banks' and broker/dealers' custody liabilities. Data on custody claims are collected quarterly and published in the Treasury Bulletin and the TIC web site.

/7 "Selected Other Liabilities" are primarily the foreign liabilities of U.S. customers that are managed by U.S. banks or broker/dealers.

/8 TIC data cover most components of international financial flows, but do not include data on direct investment flows, which are collected and published by the Department of Commerce's Bureau of Economic Analysis. In addition to the monthly data summarized here, the TIC collects quarterly data on some banking and nonbanking assets and liabilities. Frequently Asked Question 1 on the TIC web site describes the scope of TIC data collection.