Table 1. U.S. holdings of foreign securities, by type of security, as of survey dates¹ (Billions of dollars, except as noted)

Type of Security	<u>Dec. 31, 2004</u>	Dec. 31, 2005
Long-term Securities	3,553	4,346
Equity	2,560	3,318
Long-term debt	993	1,028
Short-term debt securities	233	263
Total	3,787	4,609

U.S. Portfolio Investment by Country

Table 2. U.S. holdings of foreign securities, by country and type of security, for the countries attracting the most U.S. investment, as of December 31, 2005 (Billions of dollars)

	<u>Total</u>	<u>Equity</u>	LT Debt	ST Debt
United Kingdom	815	538	185	92
Japan	531	493	35	2
Canada	419	248	158	14
France	274	205	48	21
Cayman Islands	249	103	118	28
Germany	217	158	49	10
Switzerland	196	192	2	2
Netherlands	192	133	52	7
Bermuda	187	174	11	2
Australia	128	71	49	9
South Korea	119	110	8	0
Brazil	90	69	22	0
Mexico	86	58	28	0
Italy	79	64	12	3
Ireland	75	33	17	25
Sweden	75	41	16	18
Spain	70	64	6	1
Taiwan	58	57	1	*
Finland	49	44	4	*
Netherlands Antilles	47	45	2	*
Luxembourg	46	11	29	6
Hong Kong	46	44	2	*
Israel	44	29	15	*
Singapore	36	29	7	*
Norway	36	22	9	5
Rest of world	445	283	143	19
Total	4,609	3,318	1,028	263
	Japan Canada France Cayman Islands Germany Switzerland Netherlands Bermuda Australia South Korea Brazil Mexico Italy Ireland Sweden Spain Taiwan Finland Netherlands Antilles Luxembourg Hong Kong Israel Singapore Norway Rest of world	United Kingdom 815 Japan 531 Canada 419 France 274 Cayman Islands 249 Germany 217 Switzerland 196 Netherlands 192 Bermuda 187 Australia 128 South Korea 119 Brazil 90 Mexico 86 Italy 79 Ireland 75 Sweden 75 Spain 70 Taiwan 58 Finland 49 Netherlands Antilles 47 Luxembourg 46 Hong Kong 46 Israel 44 Singapore 36 Norway 36 Rest of world 445	United Kingdom 815 538 Japan 531 493 Canada 419 248 France 274 205 Cayman Islands 249 103 Germany 217 158 Switzerland 196 192 Netherlands 192 133 Bermuda 187 174 Australia 128 71 South Korea 119 110 Brazil 90 69 Mexico 86 58 Italy 79 64 Ireland 75 33 Sweden 75 41 Spain 70 64 Taiwan 58 57 Finland 49 44 Netherlands Antilles 47 45 Luxembourg 46 11 Hong Kong 46 44 Israel 44 29 Singapore 36 29 Norway 36 22 Rest of wo	United Kingdom 815 538 185 Japan 531 493 35 Canada 419 248 158 France 274 205 48 Cayman Islands 249 103 118 Germany 217 158 49 Switzerland 196 192 2 Netherlands 192 133 52 Bermuda 187 174 11 Australia 128 71 49 South Korea 119 110 8 Brazil 90 69 22 Mexico 86 58 28 Italy 79 64 12 Ireland 75 33 17 Sweden 75 41 16 Spain 70 64 6 Taiwan 58 57 1 Finland 49 44 4 Netherlands Antilles 47 45 2 Luxembourg 46 11 </td

¹ The stock of foreign securities for December 31, 2005 reported in this survey may not, for a number or reasons, correspond to the stock of foreign securities on December 31, 2004, plus cumulative net flows reported in Treasury's transactions reporting system. The final report on U.S. holdings of foreign securities as of end-year 2005 will contain an analysis of the relation between the stock and flow data.

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^{*} Greater than zero but less than \$500 million.