

DEPARTMENT OF THE TREASURY WASHINGTON, D.C. 20220

INTERPRETIVE GUIDANCE

The account entitled "Central Bank of Iraq/Oil Proceeds Receipts Account," which has been opened on the books of the Federal Reserve Bank of New York for the Central Bank of Iraq for the purpose of receiving proceeds of Iraqi petroleum contracts, is property subject to the prohibitions of Section 1(b) of Executive Order 13303 of May 22, 2003. Accordingly, any attachment, judgment, decree, lien, execution, garnishment, or other judicial process with respect to such account is prohibited and shall be deemed null and void.

OFFICE OF FOREIGN ASSETS CONTROL

R. Richard Newcomb

Director