

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
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CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127956S5
High Rate <sup>1</sup>		0.115%
Allotted at High Price		82.96%
Investment Rate <sup>2</sup>		99.991056
		0.117%
Median Rate <sup>3</sup>		0.110%
Low Rate <sup>4</sup>		0.100%
Issue Date		October 11, 2012
Maturity Date		November 08, 2012
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$166,498,214,000	\$39,748,254,000
Noncompetitive	\$253,007,600	\$253,007,600
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$166,751,221,600</b>	<b>\$40,001,261,600<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$166,751,221,600</b>	<b>\$40,001,261,600</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$145,100,000,000	\$27,779,400,000
Direct Bidder <sup>8</sup>	\$10,210,000,000	\$2,641,840,000
Indirect Bidder <sup>9</sup>	\$11,188,214,000	\$9,327,014,000
<b>Total Competitive</b>	<b>\$166,498,214,000</b>	<b>\$39,748,254,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$166,751,221,600 / \$40,001,261,600 = 4.17$

<sup>6</sup>Awards to combined Treasury Direct systems = \$149,055,600.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.