

# FDIC State Profile

Florida

## Second Quarter 2012

### ECONOMIC INDICATORS

<b>Employment Growth Rates (change from year ago, unless noted)</b>	<b>Q2-12</b>	<b>Q1-12</b>	<b>Q2-11</b>	<b>2011</b>	<b>2010</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.7%	1.2%	1.0%	1.1%	-0.8%
Manufacturing (4%)	1.0%	1.3%	0.8%	0.7%	-4.6%
Other (non-manufacturing) Goods-Producing (4%)	-6.2%	-5.3%	-5.6%	-5.8%	-11.4%
Private Service-Producing (76%)	1.4%	2.0%	2.2%	2.1%	0.1%
Government (15%)	-1.0%	-1.0%	-2.6%	-1.5%	-0.2%
Unemployment Rate (% of labor force)	8.6%	9.3%	10.6%	10.5%	11.3%
<b>Other Indicators (change from year ago, unless noted)</b>	<b>Q2-12</b>	<b>Q1-12</b>	<b>Q2-11</b>	<b>2011</b>	<b>2010</b>
Single-Family Home Permits	25.7%	30.8%	-0.2%	3.1%	12.2%
Multifamily Building Permits	125.5%	43.8%	28.3%	50.5%	-8.6%
Home Price Index	-1.8%	-3.5%	-8.3%	-7.5%	-9.5%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	4.33	4.21	4.88	4.69	5.74

### BANKING TRENDS

<b>General Information</b>	<b>Q2-12</b>	<b>Q1-12</b>	<b>Q2-11</b>	<b>2011</b>	<b>2010</b>
Institutions (#)	217	222	238	227	247
Total Assets (in millions)	141,941	140,399	151,123	138,130	150,781
New Institutions (# < 3 years)	2	3	10	5	15
Subchapter S Institutions	40	40	44	43	47
<b>Asset Quality</b>	<b>Q2-12</b>	<b>Q1-12</b>	<b>Q2-11</b>	<b>2011</b>	<b>2010</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	5.10	5.47	6.31	5.95	6.28
Noncurrent Loans / Total Loans (median %)	3.74	4.18	4.36	4.60	4.61
ALLL/Total Loans (median %)	2.19	2.24	2.33	2.31	2.38
ALLL/Noncurrent Loans (median multiple)	0.54	0.53	0.49	0.49	0.47
Net Loan Losses / Total Loans (median %)	0.40	0.44	0.96	1.23	1.78
<b>Capital / Earnings</b>	<b>Q2-12</b>	<b>Q1-12</b>	<b>Q2-11</b>	<b>2011</b>	<b>2010</b>
Tier 1 Leverage (median %)	9.09	8.95	8.67	8.91	8.52
Return on Assets (median %)	0.32	0.31	0.09	0.03	-0.70
Pretax Return on Assets (median %)	0.42	0.42	0.09	0.05	-0.93
Net Interest Margin (median %)	3.62	3.63	3.62	3.64	3.45
Yield on Earning Assets (median %)	4.30	4.45	4.66	4.63	4.87
Cost of Funding Earning Assets (median %)	0.71	0.78	1.02	0.98	1.40
Provisions to Avg. Assets (median %)	0.25	0.23	0.56	0.62	1.31
Noninterest Income to Avg. Assets (median %)	0.40	0.41	0.32	0.32	0.30
Overhead to Avg. Assets (median %)	3.19	3.20	3.21	3.24	3.24
<b>Liquidity/Sensitivity</b>	<b>Q2-12</b>	<b>Q1-12</b>	<b>Q2-11</b>	<b>2011</b>	<b>2010</b>
Net Loans to Assets (median %)	62.61	61.85	64.38	63.80	66.98
Noncore Funding to Assets (median %)	23.21	23.68	24.94	24.02	28.11
Long-term Assets to Assets (median %, call filers)*	25.98	26.39	23.71	24.23	22.23
Brokered Deposits (number of institutions)	109	118	137	122	148
Brokered Deposits to Assets (median % for those above)	2.35	2.20	3.49	2.73	4.48
<b>Loan Concentrations (median % of Total Risk-Based Capital)</b>	<b>Q2-12</b>	<b>Q1-12</b>	<b>Q2-11</b>	<b>2011</b>	<b>2010</b>
Commercial and Industrial	55.89	55.24	57.55	59.30	63.57
Commercial Real Estate	342.70	343.73	354.74	350.97	382.25
Construction & Development	42.20	41.79	53.23	46.28	62.70
Multifamily Residential Real Estate	17.52	17.99	16.80	16.29	18.44
Nonresidential Real Estate	277.82	272.03	279.26	282.40	294.48
Residential Real Estate	156.13	155.65	169.32	164.71	169.15
Consumer	7.93	7.70	8.27	7.84	8.95
Agriculture	0.53	0.57	1.10	1.05	1.07

### BANKING PROFILE

<b>Largest Deposit Markets (from 2011 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Miami-Fort Lauderdale-Pompano Beach, FL	112	158,460	< \$100 million	37 (17.1%)
Tampa-St. Petersburg-Clearwater, FL	74	57,627	\$100 million to \$250 million	86 (39.6%)
Jacksonville, FL	42	46,775	\$250 million to \$1 billion	70 (32.3%)
Orlando-Kissimmee-Sanford, FL	51	35,045	\$1 billion to \$10 billion	22 (10.1%)
North Port-Bradenton-Sarasota, FL	47	16,418	> \$10 billion	2 (0.9%)

\* Prior to 2012, does not include data for insured savings institutions that filed Thrift Financial Reports. Beginning in 2012, all insured institutions file Call Reports.