



State Profile

Massachusetts

Second Quarter 2012

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q2-12	Q1-12	Q2-11	2011	2010
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.0%	0.5%	0.8%	0.6%	0.3%
Manufacturing (8%)	0.6%	0.9%	0.4%	0.2%	-2.2%
Other (non-manufacturing) Goods-Producing (3%)	-3.9%	-2.2%	2.1%	0.7%	-4.0%
Private Service-Producing (75%)	1.6%	0.8%	1.2%	1.0%	0.8%
Government (13%)	-0.8%	-0.9%	-1.8%	-1.1%	0.3%
Unemployment Rate (% of labor force)	6.1%	6.8%	7.4%	7.4%	8.3%

Other Indicators (change from year ago, unless noted)

	Q2-12	Q1-12	Q2-11	2011	2010
Single-Family Home Permits	5.7%	40.5%	-21.5%	-19.1%	17.7%
Multifamily Building Permits	45.5%	213.4%	0.3%	-9.0%	39.4%
Home Price Index	-0.3%	-0.6%	-1.5%	-1.3%	-1.5%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.80	2.70	3.42	2.97	3.52

BANKING TRENDS

General Information

	Q2-12	Q1-12	Q2-11	2011	2010
Institutions (#)	157	158	162	160	165
Total Assets (in millions)	305,732	290,574	291,053	317,176	256,615
New Institutions (# < 3 years)	1	1	1	1	2
Subchapter S Institutions	4	4	4	4	4

Asset Quality

	Q2-12	Q1-12	Q2-11	2011	2010
Past-Due and Nonaccrual Loans / Total Loans (median %)	2.02	2.22	2.09	2.37	2.33
Noncurrent Loans / Total Loans (median %)	1.28	1.33	1.37	1.46	1.29
ALLL/Total Loans (median %)	1.03	1.03	1.04	1.02	1.05
ALLL/Noncurrent Loans (median multiple)	0.74	0.72	0.70	0.71	0.74
Net Loan Losses / Total Loans (median %)	0.03	0.06	0.05	0.16	0.15

Capital / Earnings

	Q2-12	Q1-12	Q2-11	2011	2010
Tier 1 Leverage (median %)	9.95	10.04	9.69	9.80	9.39
Return on Assets (median %)	0.56	0.56	0.51	0.53	0.51
Pretax Return on Assets (median %)	0.81	0.80	0.71	0.74	0.73
Net Interest Margin (median %)	3.30	3.31	3.44	3.42	3.43
Yield on Earning Assets (median %)	4.15	4.22	4.54	4.48	4.83
Cost of Funding Earning Assets (median %)	0.80	0.85	1.08	1.03	1.34
Provisions to Avg. Assets (median %)	0.09	0.10	0.10	0.14	0.17
Noninterest Income to Avg. Assets (median %)	0.53	0.52	0.43	0.51	0.56
Overhead to Avg. Assets (median %)	2.87	2.84	2.90	2.84	2.87

Liquidity/Sensitivity

	Q2-12	Q1-12	Q2-11	2011	2010
Net Loans to Assets (median %)	67.69	66.40	65.88	65.81	67.10
Noncore Funding to Assets (median %)	21.54	22.26	23.43	22.53	24.57
Long-term Assets to Assets (median %, call filers)*	38.26	37.65	36.21	36.81	36.07
Brokered Deposits (number of institutions)	46	48	46	48	45
Brokered Deposits to Assets (median % for those above)	1.85	1.63	1.43	1.57	1.36

Loan Concentrations (median % of Total Risk-Based Capital)

	Q2-12	Q1-12	Q2-11	2011	2010
Commercial and Industrial	25.96	25.31	27.78	26.52	27.69
Commercial Real Estate	183.77	184.69	188.20	181.51	179.44
Construction & Development	20.03	21.20	23.65	21.31	23.94
Multifamily Residential Real Estate	20.35	18.72	17.98	17.06	18.82
Nonresidential Real Estate	128.73	126.00	124.95	121.51	122.83
Residential Real Estate	356.25	360.19	376.05	370.26	390.85
Consumer	3.62	3.68	3.98	3.69	4.18
Agriculture	0.00	0.00	0.00	0.00	0.00

BANKING PROFILE

Largest Deposit Markets (from 2011 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Boston-Cambridge-Quincy, MA-NH	145	194,452	< \$100 million	17 (10.8%)
Providence-New Bedford-Fall River, RI-MA	34	52,013	\$100 million to \$250 million	36 (22.9%)
Springfield, MA	25	12,526	\$250 million to \$1 billion	75 (47.8%)
Worcester, MA	38	12,295	\$1 billion to \$10 billion	28 (17.8%)
Barnstable Town, MA	13	6,084	> \$10 billion	1 (0.6%)

* Prior to 2012, does not include data for insured savings institutions that filed Thrift Financial Reports. Beginning in 2012, all insured institutions file Call Reports.