



# State Profile

New Jersey

## Second Quarter 2012

### ECONOMIC INDICATORS

#### Employment Growth Rates (change from year ago, unless noted)

	Q2-12	Q1-12	Q2-11	2011	2010
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.2%	1.3%	-0.4%	0.1%	-1.1%
Manufacturing (7%)	-1.5%	-0.8%	-1.5%	-1.2%	-3.4%
Other (non-manufacturing) Goods-Producing (3%)	-3.4%	1.5%	-0.9%	0.1%	-6.6%
Private Service-Producing (74%)	1.8%	1.7%	0.8%	1.0%	-0.5%
Government (16%)	0.6%	0.5%	-5.1%	-3.1%	-1.9%
Unemployment Rate (% of labor force)	9.3%	9.0%	9.3%	9.3%	9.6%

#### Other Indicators (change from year ago, unless noted)

	Q2-12	Q1-12	Q2-11	2011	2010
Single-Family Home Permits	27.4%	-3.2%	-20.9%	-16.4%	5.0%
Multifamily Building Permits	38.4%	43.6%	64.4%	29.6%	38.8%
Home Price Index	-3.1%	-3.1%	-3.5%	-3.5%	-3.1%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	3.68	3.91	4.44	4.17	4.54

### BANKING TRENDS

#### General Information

	Q2-12	Q1-12	Q2-11	2011	2010
Institutions (#)	110	111	117	111	117
Total Assets (in millions)	156,178	172,828	167,395	171,246	174,411
New Institutions (# < 3 years)	0	0	3	0	6
Subchapter S Institutions	6	6	6	6	7

#### Asset Quality

	Q2-12	Q1-12	Q2-11	2011	2010
Past-Due and Nonaccrual Loans / Total Loans (median %)	3.03	3.29	3.22	3.13	3.56
Noncurrent Loans / Total Loans (median %)	2.24	2.39	2.31	2.40	2.33
ALLL/Total Loans (median %)	1.29	1.28	1.31	1.27	1.28
ALLL/Noncurrent Loans (median multiple)	0.55	0.55	0.56	0.57	0.55
Net Loan Losses / Total Loans (median %)	0.22	0.16	0.20	0.31	0.31

#### Capital / Earnings

	Q2-12	Q1-12	Q2-11	2011	2010
Tier 1 Leverage (median %)	9.81	9.76	9.38	9.56	9.17
Return on Assets (median %)	0.43	0.47	0.45	0.45	0.48
Pretax Return on Assets (median %)	0.61	0.64	0.66	0.64	0.58
Net Interest Margin (median %)	3.42	3.42	3.48	3.43	3.38
Yield on Earning Assets (median %)	4.32	4.40	4.63	4.66	4.90
Cost of Funding Earning Assets (median %)	0.96	1.03	1.21	1.18	1.45
Provisions to Avg. Assets (median %)	0.23	0.17	0.19	0.29	0.35
Noninterest Income to Avg. Assets (median %)	0.26	0.26	0.25	0.26	0.28
Overhead to Avg. Assets (median %)	2.68	2.70	2.65	2.66	2.60

#### Liquidity/Sensitivity

	Q2-12	Q1-12	Q2-11	2011	2010
Net Loans to Assets (median %)	65.27	64.60	64.94	64.82	66.34
Noncore Funding to Assets (median %)	21.53	21.38	22.14	22.26	22.52
Long-term Assets to Assets (median %, call filers)*	48.02	46.93	42.07	41.09	38.52
Brokered Deposits (number of institutions)	46	45	50	45	48
Brokered Deposits to Assets (median % for those above)	1.69	1.41	1.85	1.43	2.21

#### Loan Concentrations (median % of Total Risk-Based Capital)

	Q2-12	Q1-12	Q2-11	2011	2010
Commercial and Industrial	22.73	23.60	25.40	24.94	26.18
Commercial Real Estate	272.04	276.42	251.26	262.98	250.16
Construction & Development	16.94	16.46	19.72	18.11	22.73
Multifamily Residential Real Estate	12.07	13.64	15.82	14.18	14.34
Nonresidential Real Estate	203.54	215.88	187.54	219.86	188.44
Residential Real Estate	210.74	217.21	218.41	218.51	229.61
Consumer	1.54	1.61	1.78	1.48	2.03
Agriculture	0.00	0.00	0.00	0.00	0.00

### BANKING PROFILE

Largest Deposit Markets (from 2011 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
New York-Northern New Jersey-Long Island, NY-NJ-PA	239	1,083,055	< \$100 million	5 (4.5%)
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	147	417,808	\$100 million to \$250 million	33 (30%)
Allentown-Bethlehem-Easton, PA-NJ	33	14,579	\$250 million to \$1 billion	48 (43.6%)
Trenton-Ewing, NJ	25	12,150	\$1 billion to \$10 billion	21 (19.1%)
Atlantic City-Hamilton, NJ	17	4,891	> \$10 billion	3 (2.7%)

\* Prior to 2012, does not include data for insured savings institutions that filed Thrift Financial Reports. Beginning in 2012, all insured institutions file Call Reports.