

Community Bankers Trust Corporation

#69

March 6, 2009

Via E-mail and First Class Mail

Mr. Neil M. Barofsky
Special Inspector General - TARP
1500 Pennsylvania Ave., N.W., Suite 1064
Washington, D.C. 20220

Dear Mr. Barofsky,

In response to your letter of February 6, 2009 to Community Bankers Trust Corporation ("CBTC") requesting information with respect to funds received under the Troubled Asset Relief Program ("TARP") established under the Emergency Economic Stabilization Act of 2008 ("EESA"), we are providing the following information.

Use of Proceeds

On December 19, 2008, CBTC received \$17.68 million in TARP funding from the U.S. Treasury. While the TARP funds were not segregated from other funds of the institution, CBTC, through its wholly owned subsidiary Bank of Essex ("BOE"), has deployed the funds through its branch banking facilities in the form of loans to both businesses and consumers. Additionally, the strong capital position of BOE presented opportunities for BOE to assist the Federal Deposit Insurance Corporation ("FDIC") in assuming the deposits of two failed financial institutions. At the time of the closing of the TARP funding, BOE's capital ratios were at "well capitalized" levels. We continue to be "well capitalized" as of the date of this letter.

On November 22, 2008, CBTC, through BOE, entered into a purchase and assumption agreement to acquire all of the deposits of The Community Bank of Loganville, Georgia from the FDIC, as receiver. BOE assumed approximately \$600 million in deposits, approximately \$250 million of which are deemed to be core deposits. A copy of the press release announcing the transaction is included with this letter.

Additionally, on January 30, 2009, CBTC announced that BOE entered into a purchase and assumption agreement with the FDIC, as receiver, for Suburban Federal Savings Bank ("SFSB"), Crofton, Maryland, providing for the assumption by BOE of all of the deposit liabilities and the purchase of certain assets of SFSB. BOE assumed approximately \$312 million in deposits, all of which are deemed to be core deposits. BOE also acquired approximately \$309 million in loans in the transaction. A copy of the press release announcing the transaction is included with this letter.

At September 30, 2008, BOE reported total loans of approximately \$505 million. On December 31, 2008, the subsidiary bank reported total loans of \$522 million. As of February 28, 2009, as a result of organic loan growth and the purchase of loans from The Community Bank of Loganville and SFSB, that figure had grown to \$844 million. This is a growth rate of 67.1% since September 30, 2008.

Executive Compensation Requirements

CBTC has reviewed the policies and incentive compensation programs for its senior executive officers, as required for TARP participants, and the current guidance from the Treasury. Please be advised as follows:

- Each of the five senior executive officers of the Bank has agreed to the guidelines issued by the Treasury in connection with the TARP.
- The Senior Risk Officer and the Compensation Committee are in the process of defining a Risk Assessment Checklist to be utilized on an ongoing basis whenever incentive compensation for senior executive officers is contemplated.
- There are no plans at this time to offset such limitations by offering longer-term or deferred forms of executive compensation.

* * * * *

I, Bruce E. Thomas, hereby certify that I have reviewed this response and supporting documents, and, to the best of my knowledge, this response and supporting documents do not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading.



Bruce E. Thomas
Senior Vice President and Chief Financial Officer

Exhibit 99.1

Press Release

Community Bankers Trust Corporation Welcomes The Community Bank, Loganville, Georgia (now operating as Essex Bank, a division of Bank of Essex) into the Bank of Essex Family

Friday, November 21, 2008 6:00pm ET

Source: Community Bankers Trust Corp

Contact: Gary A. Simanson, Telephone 202.431.0507

GLEN ALLEN, Va.—(BUSINESS WIRE)—Community Bankers Trust Corporation (the "Company" or "CBTC") (AMEX: BTC - News) is pleased to announce that Bank of Essex (BOE), a wholly-owned, Virginia state-chartered banking subsidiary of the Company, has entered into a purchase and assumption agreement with the Federal Deposit Insurance Corporation (FDIC), as receiver for The Community Bank, Loganville, Georgia (TCB), providing for the assumption by BOE, effective 6:00 pm Friday, November 21, 2008, off all deposit liabilities and to purchase certain assets of TCB. BOE is assuming approximately \$600 million in deposits, approximately \$250 million of which are deemed to be core deposits. BOE has agreed to pay the FDIC a premium of 1.36% on all deposits, excluding all brokered and internet deposits. Other than loans fully secured by deposit accounts, BOE is not purchasing any loans at this time, but will be providing loan servicing to TCB's existing loan customers. BOE has sixty days to evaluate and, at its sole option, purchase any of the TCB loans. All deposits have been fully assumed and all insured deposits maintain their current insurance coverage. The existing branches of TCB will open Monday morning as Essex Bank, a division of Bank of Essex. TCB operates four branches in the greater Atlanta, Georgia market, Loganville, Walton County, Georgia; Covington, Newton, County, Georgia; Grayson, Gwinnett County, Georgia; and Snellville, Gwinnett County, Georgia.

George M. Longest, Chief Executive Officer of CBTC and BOE said, "Since 1926, Bank of Essex has had a proud history of operating as a core community bank, serving its local community through conservative lending and prudent balance sheet management. This year we continued this tradition with the addition of TransCommunity Bank, N.A., which was recently merged into BOE. Today, we stand solid with one of the strongest balance sheets in the industry, with capital levels well above our peers. TCB is a true community bank and has proudly served its community since 1946. It has been the premier community bank in the markets that it serves. We look forward to working with the employees of TCB in building an even stronger community banking team and serving the needs of our combined customers and the local communities in which we operate. We are excited about the opportunities that lay before us in the greater Atlanta market. Monday morning, customers of TCB, as customers of Essex Bank, will find it is business as usual with the same friendly staff and the same desire to provide full personal service and attention to our customers."

Gary A. Simanson, Vice-Chairman of the Company, commented, "part of our strategic plan, in addition to operating a core community bank, has been to build a franchise through select acquisition opportunities and reach out to attractive markets beyond the Commonwealth of Virginia. We find the addition of TCB to our franchise to be such an opportunity. Not only are we teaming up with a true, long established community bank, in some of the highest growth markets in the Country, we are making a statement that we are open to looking at further opportunities should they arise in this market. We believe that we demonstrated the appropriate pricing discipline in approaching this transaction and anticipate that the transaction will be accretive to earnings within the first full quarter of combined operations. While there are always execution risks in any transaction, we feel that the long operating history of TCB in its local community helps limit these risks. The local culture of TCB is much like that of the Bank of Essex. Additionally, we are not taking on any credit risk in this transaction. These are interesting times in the banking industry and with our strong capital position and experienced banking team we look forward to continuing to build both a highly respected community banking franchise and long-term shareholder value. We appreciate the assistance of our regulators in consummating this transaction and will endeavor to work with them closely to see that the banking needs of the local communities will continue to be well served."

About Community Bankers Trust Corporation.

CBTC is a well-capitalized, single-bank holding company headquartered in the greater Richmond, Virginia market, with approximately \$1.3 billion in assets, \$1.1 billion in deposits, \$500 million in loans, and \$150 million in capital. It operates 13 full service banking facilities from Virginia's Chesapeake Bay to the Shenandoah Valley under the Bank of Essex, Bank of Goochland, Bank of Powhatan, Bank of Louisa and Bank of Rockbridge brand names and four branches in the greater Atlanta, Georgia market under the Essex Bank brand name. Additional information is available on the Company's website at www.cbtrustcorp.com. The shares of the Company are traded on the American Stock Exchange (AMEX) under the symbol "BTC".

Forward-Looking Statement:

This release contains forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. These statements may address issues that involve significant risks, uncertainties, estimates and assumptions made by management. Facts that may cause actual results to differ materially from those contemplated by such forward-looking statements include competitive pressures in the banking industry that may increase significantly; changes in the interest rate environment may reduce margins and/or the volumes and values of loans made or held as well as the value of other financial assets held; general economic conditions, either nationally or regionally, may be less favorable than expected, resulting in, among other things, deterioration in credit quality and/or a reduced demand for credit or other services, changes in the legislative or regulatory environment, including changes in accounting standards, may adversely affect our business; costs or difficulties; related to the integration of the business and the businesses we have acquired may be greater than expected; expected cost savings associated with recently completed acquisitions may not be fully realized or realized within the expected time frame; our competitors may have greater financial resources and develop products that enable them to compete more successfully; changes in business conditions, changes in the securities market and changes in our local economy with regards to our market area. We assume no obligation to update information contained in this release.

Contact:

Bruce E. Thomas
Senior Vice President/Chief Financial Officer
Community Bankers Trust Corporation
804-443-4343

Gary A. Simanson
Vice-Chairman, Chief Strategic Officer
Community Bankers Trust Corporation
202.431.0507

Press Release Source: Community Bankers Trust Corporation

Community Bankers Trust Corporation Acquires Suburban Federal Savings Bank, Crofton, Maryland, in an FDIC Assisted Transaction

Friday January 30, 2009, 8:18 pm EST

GLEN ALLEN, Va.—(BUSINESS WIRE)—Community Bankers Trust Corporation (the “Company” or “CBTC”) (NYSE Alternext US:BTC) is pleased to announce that Bank of Essex (“BOE”), a wholly-owned, Virginia state-chartered banking subsidiary of the Company, has entered into a purchase and assumption agreement with the Federal Deposit Insurance Corporation (“FDIC”), as receiver for Suburban Federal Savings Bank, Crofton, Maryland (“SFSB”), providing for the assumption by BOE, effective 6:00 pm Friday, January 30, 2009, of all deposit liabilities and the purchase of certain assets of SFSB. BOE is assuming approximately \$312 million in deposits, all of which are deemed to be core deposits. BOE has received a discount on these deposits of \$45 million. BOE is purchasing approximately \$348 million in loans and other assets, and will be providing loan servicing to SFSB’s existing loan customers. BOE has entered into a loss share arrangement with the FDIC with respect to the assets purchased. All deposits have been fully assumed and all deposits maintain their current insurance coverage. The existing branches of SFSB will open Saturday morning as Essex Bank, a division of Bank of Essex. SFSB operated seven branches in the greater Baltimore/Washington, D.C. metro area, Crofton, Arnold, Rockville, Clinton, Landover Hills, Catonsville, and Rosedale, Maryland.

George M. Longest, Jr., Chief Executive Officer of CBTC and BOE said, “Since 1926, BOE has had a proud history of operating as a core community bank, serving its local community through conservative lending and prudent balance sheet management. This past year we continued this tradition with the addition of TransCommunity Bank, N.A., Glen Allen, Virginia and The Community Bank, Loganville, Georgia, which were each recently merged into BOE. Today, we stand solid with one of the strongest balance sheets in the industry, with capital levels well above our peers. SFSB has proudly served its local communities’ banking needs since 1955. We look forward to working with the employees of SFSB in building an even stronger community banking team and serving the needs of our combined customers and the local communities in which we operate. We are excited about the opportunities that lay before us in the greater Baltimore/Washington D.C. metro area. Saturday morning, customers of SFSB, as customers of Essex Bank, will find it is business as usual with the same friendly staff and the same desire to provide full personal service and attention to our customers.”

Gary A. Simanson, Vice-Chairman of the Company, commented, “part of our strategic plan, in addition to operating a core community bank, has been to build a franchise through select value added acquisition opportunities and reach out to attractive markets beyond the Commonwealth of

Virginia. We find the addition of SFSB, headquartered in Crofton, Maryland, to be such an opportunity. Not only are we teaming up with a long established community bank, in some of the highest growth markets in the country, we are making a statement that we are open to looking at other opportunities should they arise in the greater Washington D.C. market, including Northern Virginia. We believe that we demonstrated the appropriate pricing discipline in approaching this transaction and anticipate that the transaction will be accretive to both tangible book value and earnings within the first full quarter of combined operations while generally avoiding any direct credit risk. While there are always execution risks in any transaction, we feel that the long operating history of SFSB in its local community helps limit these risks. The local culture of SFSB is much like that of the Bank of Essex. These continue to be interesting times in the banking industry and with our strong capital position and experienced banking team, including recent and anticipated additions to our team, we look forward to continuing to build both a highly respected community banking franchise and long-term shareholder value. We appreciate the assistance of our regulators in consummating this transaction and will endeavor to work with them closely to see that the banking needs of the local communities will continue to be well served."

About Community Bankers Trust Corporation.

CBTC is a well-capitalized, single-bank holding company headquartered in the greater Richmond, Virginia market, with approximately \$1.35 billion in assets, \$1.12 billion in deposits, \$800 million in loans, and \$166 million in capital. It operates 13 full service banking facilities from Virginia's Chesapeake Bay to the Shenandoah Valley under the Bank of Essex, Bank of Goochland, Bank of Powhatan, Bank of Louisa and Bank of Rockbridge brand names; four branches in the greater Atlanta, Georgia market under the Essex Bank brand name; and seven branches in the greater Baltimore/Washington, D.C. metro area under the Essex Bank brand name. Additional information is available on the Company's website at www.cbtrustcorp.com. The shares of the Company are traded on the NYSE Alternext US under the symbol "BTC".

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securities market, and changes in our local economy with regards to our market area. We assume no obligation to update information contained in this release.

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