

NEWS RELEASE



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#### For release: Tuesday, October 16, 2012

12-2089-ATL

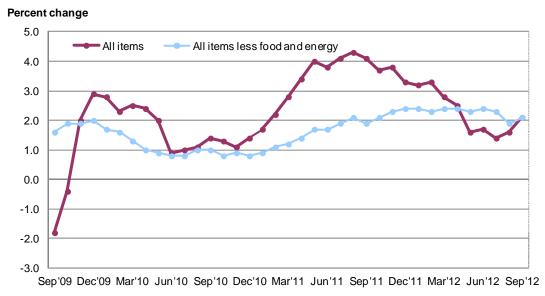
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### **CONSUMER PRICE INDEX, SOUTH REGION – SEPTEMBER 2012 Prices in the South up 0.5 percent over the month and 2.1 percent over the year**

The Consumer Price Index for All Urban Consumers (CPI-U) for the South rose 0.5 percent in September, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that energy prices increased 2.3 percent over the month. Food prices edged up 0.2 percent and the all items less food and energy index rose 0.3 percent. Within the all items less food and energy group, price increases were noted for a number of components including apparel, shelter, and education and communication. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the CPI-U advanced 2.1 percent. The index for all items less food and energy also rose 2.1 percent over the year. (See chart 1.)

## Chart 1. 12-month percent change in CPI for All Urban Consumers (CPI-U), South region, September 2009–September 2012



Source: U.S. Bureau of Labor Statistics

#### Food

Food prices increased 0.2 percent in September as prices for food away from home rose 0.3 percent and those for food at home inched up 0.1 percent.

Since September 2011, the index for food advanced 1.9 percent. Prices for food away from home and food at home increased 2.7 and 1.4 percent, respectively.

#### Energy

The energy index advanced 2.3 percent in September led by a 4.5-percent rise in motor fuel prices. Electricity prices decreased 0.5 percent and utility (piped) gas service prices declined 2.6 percent over the month.

Over the year, energy prices rose 2.4 percent, primarily reflecting a 7.1-percent increase in motor fuel prices. This increase was partially offset by price declines for electricity and utility (piped) gas service, down 2.3 and 12.7 percent, respectively.

#### All items less food and energy

The index for all items less food and energy edged up 0.3 percent, led by a seasonal advance in apparel prices (4.1 percent). Higher prices for several other components including shelter (0.3 percent) and education and communication (0.3 percent) also contributed to the overall rise.

Over the year, the index for all items less food and energy advanced 2.1 percent, led by price increases for shelter (2.4 percent) and medical care (4.0 percent).

## Table A. South region CPI-U 1-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2007		2008		2009		2010		2011		2012	
	1-month	12-month										
January	0.1	1.8	0.5	4.9	0.4	-0.1	0.3	2.8	0.5	1.7	0.5	3.2
February	0.5	2.2	0.3	4.6	0.5	0.1	0.0	2.3	0.5	2.2	0.6	3.3
March	1.0	2.6	0.8	4.4	0.3	-0.3	0.6	2.5	1.2	2.8	0.7	2.8
April	0.9	2.5	0.7	4.2	0.3	-0.7	0.1	2.4	0.7	3.4	0.4	2.5
Мау	0.6	2.7	0.9	4.6	0.3	-1.3	0.0	2.0	0.5	4.0	-0.4	1.6
June	0.4	2.7	1.1	5.3	1.0	-1.4	-0.1	0.9	-0.2	3.8	-0.2	1.7
July	-0.1	2.3	0.5	5.8	-0.3	-2.1	-0.1	1.0	0.2	4.1	-0.2	1.4
August	-0.3	2.0	-0.4	5.6	0.1	-1.6	0.2	1.1	0.4	4.3	0.6	1.6
September	0.3	3.0	0.1	5.4	0.0	-1.8	0.2	1.4	0.0	4.1	0.5	2.1
October	0.2	3.8	-1.2	3.9	0.2	-0.4	0.1	1.3	-0.2	3.7	-	-
November	0.6	4.7	-2.2	1.0	0.2	2.0	0.0	1.1	0.0	3.8	-	-
December	0.0	4.4	-1.0	0.0	-0.1	2.9	0.2	1.4	-0.2	3.3	-	-

The October 2012 Consumer Price Index for the South region is scheduled to be released on Thursday, November 15, 2012 at 8:30 a.m. (ET).

### **Technical Note**

The Consumer Price Index (CPI) is a measure of the average change in prices over time of goods and services purchased by households. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) the CPI for Urban Wage Earners and Clerical Workers (CPI-W), which covers 29 percent of the total population and (2) the CPI for All Urban Consumers (CPI-U) and the Chained CPI for All Urban Consumers (C-CPI-U), which cover approximately 88 percent of the total population and include, in addition to wage earners and clerical worker households, groups such as professional, managerial, and

technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPIs are based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Prices are collected each month in 87 urban areas across the country from about 4,000 housing units and approximately 26,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

In calculating the index, price changes for the various items in each location are averaged together with weights, which represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. For the CPI-U and CPI-W separate indexes are also published by size of city, by region of the country, for cross-classifications of regions and population-size classed, and for 27 local areas. Area indexes do not measure differences in the level of prices among cities; they only measure the average change in prices for each area since the base period. For the C-CPI-U, data are issued only at the national level. It is important to note that the CPI-U and CPI-W are considered final when released, but the C-CPI-U is issued in preliminary form and subject to two annual revisions.

The index measures price changes from a designated reference date. For the CPI-U and the CPI-W the reference base is 1982-84 equals 100. The reference base for the C-CPI-U is December 1999 equals 100. An increase of 16.5 percent from the reference base, for example, is shown as 116.500. This change can also be expressed in dollars as follows: the price of a base period market basket of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65.

The South region is comprised of Alabama, Arkansas, Delaware, District of Columbia, Florida, Georgia, Kentucky, Louisiana, Maryland, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, Virginia, and West Virginia.

For further details visit the CPI home page on the Internet at <u>www.bls.gov/cpi</u> or contact our CPI Information and Analysis Section at (202) 691-7000.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; TDD message referral phone number: (800) 877-8339.

# Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, South (1982-84=100 unless otherwise noted)

		Indexes		Percent change from-		
Item and Group	Jul. 2012	Aug. 2012	Sep. 2012	Sep. 2011	Jul. 2012	Aug. 2012
Expenditure category						
All Items	222.667	223.919	225.052	2.1	1.1	0.5
All items (December 1977=100)	361.197	363.228	365.066	-	-	
Food and beverages	231.977	232.303	232.677	1.8	0.3	0.2
Food	233.034	233.486	233.900	1.9	0.4	0.2
Food at home	229.606	230.036	230.277	1.4	0.3	0.
Food away from home	240.756	241.247	241.937	2.7	0.5	0.3
Alcoholic beverages	216.560	215.009	214.769	0.9	-0.8	-0.1
Housing	208.087	208.260	208.411	1.6	0.2	0.
Shelter	231.018	231.197	231.840	2.4	0.4	0.3
Rent of primary residence (1)	232.700	232.796	233.476	2.3	0.3	0.3
Owners' equiv. rent of residences (1) (2)	234.211	234.868	235.475	2.4	0.5	0.3
Owners' equiv. rent of primary residence (1) (2)	234.195	234.854	235.460	2.4	0.5	0.3
Fuels and utilities	223.698	224.660	223.272	-1.7	-0.2	-0.0
Household energy	187.787	188.566	187.166	-3.7	-0.3	-0.1
Energy services (1)	187.611	188.379	186.963	-3.7	-0.3	-0.
Electricity (1)	188.364	188.164	187.246	-2.3	-0.6	-0.
Utility (piped) gas service (1)	167.119	174.145	169.592	-12.7	1.5	-2.
Household furnishings and operations	126.687	126.228	125.699	0.1	-0.8	-0.4
Apparel	130.628	130.673	136.002	1.8	4.1	4.1
Transportation	212.387	218.593	221.886	3.5	4.5	1.
Private transportation	210.708	217.218	220.575	3.7	4.7	1.
New and used motor vehicles (3)	102.371	102.167	101.321	0.0	-1.0	-0.
New vehicles	149.165	148.974	148.866	1.1	-0.2	-0.
New cars and trucks (3) (4)	101.467	101.355	101.282	1.0	-0.2	-0.
New cars (4)	152.850	152.604	152.162	-0.2	-0.5	-0.
Used cars and trucks	154.020	153.174	149.538	-1.2	-2.9	-2.
Motor fuel	288.059	311.984	325.908	7.1	13.1	4.
Gasoline (all types)	286.683	310.801	324.748	7.0	13.3	4.
Unleaded regular (4)	285.586	309.802	324.073	7.1	13.5	4.
Unleaded midgrade (4) (5)	298.567	323.485	337.264	6.7	13.0	4.
Unleaded premium (4)	283.928	307.045	319.409	7.0	12.5	4.
Medical care	397.983	396.445	397.093	4.0	-0.2	0.:
Medical care commodities	316.520	315.740	314.590	2.6	-0.6	-0
Medical care services	425.666	423.823	425.257	4.5	-0.1	0.
Professional services	343.948	345.137	345.383	2.6	0.4	0.
Recreation (3)	114.859	114.747	114.805	1.0	0.0	0.1
Education and communication (3)	130.080	130.494	130.860	1.7	0.6	0.3
Other goods and services	385.498	385.888	386.390	1.5	0.2	0.1

See footnotes at end of table.

Table 1. Consumer Price	Index for All Urban Consumers (CPI-U): Indexes and percent changes for
selected periods, South	1982-84=100 unless otherwise noted)-continued

Jul.	Aug.	Sep.	Com		
0010		Sep.	Sep.	Jul.	Aug.
2012	2012	2012	2011	2012	2012
222.667	223.919	225.052	2.1	1.1	0.5
186.881	189.172	190.961	2.0	2.2	0.9
163.844	166.892	169.224	2.1	3.3	1.4
214.331	221.052	226.817	3.7	5.8	2.6
265.471	276.044	282.177	4.2	6.3	2.2
116.638	116.168	115.209	-0.8	-1.2	-0.8
259.363	259.643	260.167	2.2	0.3	0.2
237.356	237.539	238.199	2.4	0.4	0.3
285.620	286.428	287.502	2.4	0.7	0.4
311.721	312.393	313.283	2.3	0.5	0.3
212.801	214.159	215.301	2.0	1.2	0.5
220.845	222.221	223.465	2.2	1.2	0.6
220.816	222.527	223.874	2.0	1.4	0.6
165.624	168.563	170.836	2.1	3.1	1.3
223.255	227.061	230.369	2.8	3.2	1.5
214.258	220.558	226.016	3.6	5.5	2.5
260.061	269.638	275.245	4.0	5.8	2.1
295.188	295.602	295.967	2.0	0.3	0.1
244.358	244.760	245.218	2.0	0.4	0.2
229.546	240.837	246.437	2.4	7.4	2.3
222.541	222.605	223.211	2.0	0.3	0.3
221.077	221.072	221.714	2.1	0.3	0.3
149.402	149.052	149.522	0.5	0.1	0.3
291.982	315.756	329.546	6.9	12.9	4.4
266.713	266.935	267.685	2.7	0.4	0.3
	186.881 163.844 214.331 265.471 116.638 259.363 237.356 285.620 311.721 212.801 220.845 220.816 165.624 223.255 214.258 260.061 295.188 244.358 229.546 222.541 221.077 149.402 291.982	186.881         189.172           163.844         166.892           214.331         221.052           265.471         276.044           116.638         116.168           259.363         259.643           237.356         237.539           285.620         286.428           311.721         312.393           212.801         214.159           220.845         222.221           220.845         222.527           165.624         168.563           223.255         227.061           214.258         220.558           260.061         269.638           295.188         295.602           244.358         244.760           229.546         240.837           222.541         222.605           221.077         221.072           149.402         149.052           291.982         315.756	186.881         189.172         190.961           163.844         166.892         169.224           214.331         221.052         226.817           265.471         276.044         282.177           116.638         116.168         115.209           259.363         259.643         260.167           237.356         237.539         238.199           285.620         286.428         287.502           311.721         312.393         313.283           212.801         214.159         215.301           220.845         222.221         223.465           220.816         222.527         223.874           165.624         168.563         170.836           223.255         227.061         230.369           214.258         220.558         226.016           260.061         269.638         275.245           295.188         295.602         295.967           244.358         244.760         245.218           229.546         240.837         246.437           222.541         222.605         223.211           221.077         221.072         221.714           149.402         149.052 <td< td=""><td><math display="block">\begin{array}{c ccccccccccccccccccccccccccccccccccc</math></td><td><math display="block">\begin{array}{c ccccccccccccccccccccccccccccccccccc</math></td></td<>	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

Footnotes

(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

(2) Index is on a December 1982=100 base.

(3) Indexes on a December 1997=100 base.

(4) Special index based on a substantially smaller sample.

(5) Indexes on a December 1993=100 base.

- Data not available.

Regions defined as the four Census regions. South includes Alabama, Arkansas, Delaware, District of Columbia, Florida, Georgia, Kentucky, Louisiana, Maryland, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, Virginia, and West Virginia. NOTE: Index applies to a month as a whole not to any specific date. Data not seasonally adjusted.