

UNITED STATES OF AMERICA
Before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 63812 / February 1, 2011

ADMINISTRATIVE PROCEEDING
File No. 3-13673

In the Matter of

J.P. MORGAN SECURITIES INC.

Respondent.

ORDER DIRECTING
DISBURSEMENT
OF FAIR FUND

On August 18, 2010, the United States Securities and Exchange Commission (“Commission”) issued a Notice of Proposed Plan of Distribution and Opportunity for Comment (Exchange Act Rel. No. 62738) pursuant to Rule 1103 of the Commission’s Rules on Fair Funds and Disgorgement, 17 C.F.R. §201.1103. The Notice advised parties they could obtain a copy of the proposed Distribution Plan at www.sec.gov. The Notice also advised that all persons desiring to comment on the Distribution Plan could submit their comments, in writing, no later than 30 days from the date of the Notice. No comments were received by the Commission in response to the Notice. On October 7, 2010, the Commission issued an Order Approving Distribution Plan and Appointing a Plan Administrator (Exchange Act Rel. No. 63060).

The Distribution Plan states that monies from the Fair Fund will be distributed to Jefferson County, Alabama (“the County”), which was harmed by the Respondent’s conduct, as further described in the Distribution Plan. The County will not be required to make a claim or submit documentation to establish its eligibility. The validated electronic payment file has been received and accepted for the disbursement of \$25,033,692.30.

Accordingly, it is ORDERED that the Commission staff shall disburse the Fair Fund in the amount stated in the validated electronic payment file of \$25,033,692.30, as provided for in the Distribution Plan.

By the Commission.

Elizabeth M. Murphy
Secretary