

Acceptance of Bonds Secured by Government Obligations in Lieu of Bonds with Sureties 31 CFR Part 225 Collateral Margins Table*

Effective: October 19, 2009
Last Updated: August 26, 2009

Collateral Category	Margins for Securities /1 (% of Estimated Market Value)		
	DURATION BUCKETS		
	0 to 5	>5 to 10	>10
U.S. Treasuries:			
<i>Bills, Notes, Bonds</i>	99%	97%	96%
U.S. Government Guaranteed Agencies:			
<i>Bills, Notes, Bonds</i>	99%	97%	96%

* This document is for informational purposes only and subject to change without notice. It is not binding on either the Treasury or the Federal Reserve System (FRS) in any particular transaction.

Notes:

/1 Eligible securities for which a third party price is not available are assigned an estimated market price. The margin for the >10 duration bucket is applied to such securities.

A detailed list of acceptable collateral for the 31 CFR Part 225 Program
can be obtained from Treasury's Bureau of the Public Debt website (www.treasurydirect.gov).