

NEWS RELEASE



NEW YORK – NEW JERSEY INFORMATION OFFICE New York City, N.Y. **For release: Friday, December 16, 2011**

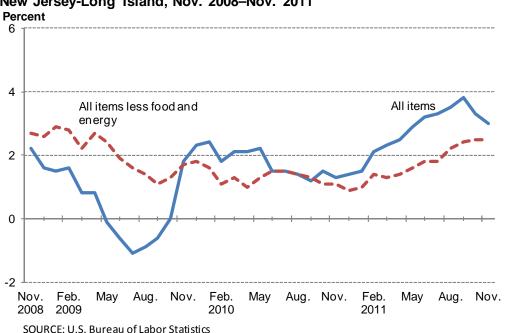
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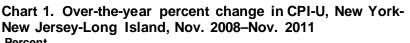
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CONSUMER PRICE INDEX, NEW YORK-NORTHERN NEW JERSEY – NOVEMBER 2011 Area prices down 0.3 percent over the month and up 3.0 percent over the year

Prices in the New York-Northern New Jersey-Long Island area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), decreased 0.3 percent in November, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Michael L. Dolfman attributed the decline to lower prices for food, energy, and all other items. It was the first time since December 2009 that all three major index components declined over the month. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect seasonal influences.)

From November 2010 to November 2011, the CPI-U rose 3.0 percent, largely attributable to higher energy and shelter prices. The index for all items less food and energy increased 2.5 percent. (See table A and chart 1.)







Round-the-clock recorded messages for the Consumer Price Index and a variety of other *Bureau of Labor Statistics* data are available by dialing the *New York-New Jersey Information Office's* main telephone number: (646) 264-3600. For recorded messages, press '2'.

Food

Food prices dropped 0.3 percent, after increasing by that amount in each of the two prior months. The downturn reflected a 0.5-percent drop in prices for food at home, which was tempered by a 0.1-percent decrease in prices for food away from home. Among the groceries recording lower prices over the month were citrus fruits and other sweeteners. (See table 1.)

For the 12 months ended in November, the food index rose 3.4 percent. Food at home increased 3.7 percent, and food away from home advanced 3.1 percent.

Energy

The energy index decreased 0.8 percent, after falling 4.4 percent in October. Gasoline prices dropped 1.5 percent, marking the sixth consecutive decline. Household energy prices edged down 0.2 percent. A 1.5-percent drop in electricity charges was largely offset by increases in natural gas (2.1 percent) and in fuel oil.

Over the year, energy prices increased 8.2 percent, with gasoline prices climbing 19.1 percent. Household energy prices, in contrast, decreased 0.4 percent.

All items less food and energy

The index for all items less food and energy edged down 0.2 percent, after increasing 0.2 percent in October. Apparel prices fell 2.9 percent, reflecting seasonal sales. Despite little change in residential and owners' equivalent rent, shelter prices were pulled down 0.1 percent due to lower charges for out-of-town lodging. Price reductions were also reported for used and leased cars and trucks. In contrast, medical care posted a 0.4-percent increase for the third time in four months.

From November 2010 to November 2011, the index for all items less food and energy rose 2.5 percent. Shelter prices increased 2.2 percent, weighed down by a 1.9-percent rise in owners' equivalent rent. Apparel prices rose 2.9 percent. Medical care prices advanced 3.6 percent, registering the highest 12-month change since January 2008.

| (not seasonally adjusted) | | | | | | | | | | | | |
|---------------------------|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|---------|--------|
| | 2006 | | 2007 | | 2008 | | 2009 | | 2010 | | 2011 | |
| Month | Monthly | Annual |
| | | | | | | | | | | | | |
| January | 0.8 | 3.7 | 0.2 | 2.7 | 0.2 | 3.7 | 0.2 | 1.5 | 0.2 | 2.4 | 0.3 | 1.5 |
| February | 0.2 | 3.6 | 0.6 | 3.1 | 0.5 | 3.6 | 0.5 | 1.6 | 0.0 | 1.8 | 0.5 | 2.1 |
| March | 0.8 | 2.7 | 0.7 | 2.9 | 0.9 | 3.8 | 0.2 | 0.8 | 0.5 | 2.1 | 0.7 | 2.3 |
| April | 0.9 | 3.6 | 0.5 | 2.5 | 0.3 | 3.6 | 0.2 | 0.8 | 0.2 | 2.1 | 0.4 | 2.5 |
| May | 0.6 | 4.8 | 0.6 | 2.5 | 1.0 | 4.0 | 0.2 | -0.1 | 0.2 | 2.2 | 0.6 | 2.9 |
| June | 0.5 | 5.6 | 0.5 | 2.5 | 1.0 | 4.5 | 0.5 | -0.6 | -0.1 | 1.5 | 0.2 | 3.2 |
| July | 0.2 | 5.0 | 0.2 | 2.5 | 0.7 | 5.1 | 0.2 | -1.1 | 0.1 | 1.5 | 0.3 | 3.3 |
| August | 0.4 | 4.7 | -0.1 | 1.9 | 0.1 | 5.4 | 0.3 | -0.9 | 0.2 | 1.4 | 0.4 | 3.5 |
| September | -0.5 | 3.3 | 0.0 | 2.4 | -0.2 | 5.2 | 0.1 | -0.6 | 0.0 | 1.2 | 0.2 | 3.8 |
| October | -0.5 | 2.4 | 0.1 | 3.1 | -0.7 | 4.3 | -0.1 | 0.0 | 0.2 | 1.5 | -0.2 | 3.3 |
| November | -0.4 | 2.6 | 0.4 | 3.9 | -1.6 | 2.2 | 0.2 | 1.8 | 0.0 | 1.3 | -0.3 | 3.0 |
| December | 0.2 | 3.3 | 0.0 | 3.7 | -0.6 | 1.6 | -0.1 | 2.3 | 0.0 | 1.4 | | |

Table A. New York-Northern New Jersey-Long Island CPI-U monthly and annual percent changes (not seasonally adjusted)

CPI-W

In November, the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) was 245.546, down 0.3 percent over the month. The CPI-W increased 3.3 percent over the year.

The December 2011 Consumer Price Index for New York-Northern New Jersey-Long Island is scheduled to be released on Thursday, January 19, 2012 at 8:30 a.m. (EST).

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 87 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 32 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 4,000 housing units and approximately 25,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/homch17_a.htm.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.

The New York-Northern New Jersey-Long Island, N.Y.-N.J.-Conn.-Pa. consolidated area covered in this release is comprised of Bronx, Dutchess, Kings, Nassau, New York, Orange, Putnam, Queens, Richmond, Rockland, Suffolk, and Westchester Counties in New York State; Bergen, Essex, Hudson, Hunterdon, Mercer, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, Union, and Warren Counties in New Jersey; Fairfield County and parts of Litchfield, Middlesex, and New Haven Counties in Connecticut; and Pike County in Pennsylvania.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; TDD message referral phone number: 1-800-877-8339.

For personal assistance or further information on Consumer Price Indexes, as well as other Bureau products, contact the New York-New Jersey Information Office at (646) 264-3600 from 9:00 a.m. to 12:30 p.m. and 1:30 p.m. to 4:30 p.m. ET.

New York-Northern N.J.-Long Island, NY-NJ-CT-PA (1982-84=100 unless otherwise noted)

| | | Indexes | | Percent change from— | | | |
|---|--------------------|--------------------|--------------------|----------------------|--------------|--------------|--|
| Item and Group | Sep. 2011 | Oct. 2011 | Nov. 2011 | Nov. 2010 | Sep. 2011 | Oct. 2011 | |
| Expenditure category | | | | | | | |
| All items | 250.559 | 250.051 | 249.317 | 3.0 | -0.5 | -0.3 | |
| All items (1967=100) | 724.331 | 722.862 | 720.740 | - | - | - | |
| Food and beverages | 239.485 | 240.155 | 239.385 | 3.3 | .0 | 3 | |
| Food | 238.897 | 239.606 | 238.869 | 3.4 | .0 | 3 | |
| Food at home | 239.259 | 240.312 | 239.140 | 3.7 | .0 | 5 | |
| Food away from home Alcoholic beverages | 244.746 244.056 | 245.045 244.149 | 244.831 242.925 | 3.1 .9 | .0 5 | 1 5 | |
| Housing | 263.675 | 262.854 | 262.528 | 1.7 | 4 | 1 | |
| Shelter | 320.128 | 320.655 | 320.318 | 2.2 | .1 | 1 | |
| Rent of primary residence ¹ | 322.860 | 323.820 | 324.090 | 2.2 | .4 | .1 | |
| Owners' equivalent rent of residences 1 2 | 327.705 | 328.100 | 327.977 | 1.9 | .1 | .0 | |
| Owners' equivalent rent of primary residence 1 2 | 327.590 | 327.983 | 327.849 | 1.9 | .1 | .0 | |
| Fuels and utilities | 208.442 | 200.050 | 199.732 | 1 | -4.2 | 2 | |
| Household energy | 206.711 | 197.295 | 196.935 | 4 | -4.7 | 2 | |
| Energy services ¹ Electricity ¹ | 193.096 194.413 | 181.957 180.675 | 181.240 177.956 | -4.5 -4.1 | -6.1 -8.5 | 4 -1.5 | |
| Utility (piped) gas service ¹ | 183.742 | 178.691 | 182.399 | -4.1 | -0.5 | -1.5 | |
| Household furnishings and operations | 120.678 | 120.356 | 120.032 | -1.4 | 5 | 3 | |
| Apparel | 129.120 | 130.489 | 126.712 | 2.9 | -1.9 | -2.9 | |
| Transportation | 227.394 | 224.943 | 223.567 | 8.6 | -1.7 | 6 | |
| Private transportation | 216.148 | 213.589 | 211.998 | 8.8 | -1.9 | 7 | |
| Motor fuel | 290.859 | 278.707 | 274.793 | 19.3 | -5.5 | -1.4 | |
| Gasoline (all types) | 290.095 | 277.757 | 273.528 | 19.1 | -5.7 | -1.5 | |
| Gasoline, unleaded regular ³ | 293.682 | 280.644 | 276.093 | 18.8 | -6.0 | -1.6 | |
| Gasoline, unleaded midgrade ^{3 4} Gasoline, unleaded premium ³ | 290.541 283.403 | 279.482 272.727 | 275.866 269.327 | 19.9 19.6 | -5.1 -5.0 | -1.3 -1.2 | |
| Medical care | 395.266 | 395.287 | 396.753 | 3.6 | .4 | .4 | |
| Recreation ⁵ | 116.904 | 116.651 | 116.565 | 2.5 | 3 | 1 | |
| Education and communication ⁵ | 137.840 | 138.075 | 138.172 | 1.4 | .2 | .1 | |
| Other goods and services | 384.235 | 385.998 | 387.114 | 1.5 | .7 | .3 | |
| Commodity and service group | | | | | | | |
| All items | 250.559 | 250.051 | 249.317 | 3.0 | 5 | 3 | |
| Commodities | 192.772 | 192.254 | 191.082 | 4.4 | 9 | .0 6 | |
| Commodities less food and beverages | 160.619 | 159.568 | 158.268 | 5.3 | -1.5 | 8 | |
| Nondurables less food and beverages | 204.658 | 203.183 | 200.774 | 7.3 | -1.9 | -1.2 | |
| Durables | 104.414 | 103.890 | 103.939 | .9 | 5 | .0 | |
| Services | 300.169 | 299.664 | 299.282 | 2.3 | 3 | 1 | |
| Special aggregate indexes | | | | | | | |
| All items less medical care | 243.993 | 243.470 | 242.667 | 3.0 | 5 | 3 | |
| All items less shelter Commodities less food | 223.471 164.138 | 222.524 163.115 | 221.617 161.810 | 3.6 5.0 | 8 -1.4 | 4 8 | |
| Nondurables | 224.796 | 224.304 | 222.623 | 5.0 | -1.4 | o 7 | |
| Nondurables less food | 207.442 | 206.046 | 203.692 | 6.8 | -1.8 | -1.1 | |
| Services less rent of shelter ² | 288.929 | 287.193 | 286.743 | 2.5 | 8 | 2 | |
| Services less medical care services | 292.009 | 291.465 | 291.044 | 2.3 | 3 | 1 | |
| Energy | 241.718 | 231.151 | 229.351 | 8.2 | -5.1 | 8 | |
| All items less energy | 253.241 | 253.685 | 253.046 | 2.6 | 1 | 3 | |
| All items less food and energy | 257.439 | 257.837 | 257.213 | 2.5 | 1 | 2 | |

¹ This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.
 ² Index is on a December 1982=100 base.
 ³ Special index based on a substantially smaller sample.
 ⁴ Index is a December 1002 100 base.

⁴ Indexes on a December 1993=100 base.

⁵ Indexes on a December 1997=100 base.

Data not available.

NOTE: Index applies to a month as a whole, not to any specific date.