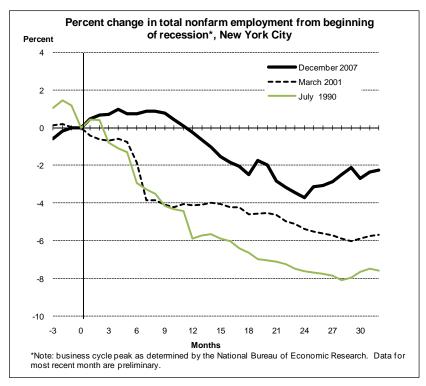
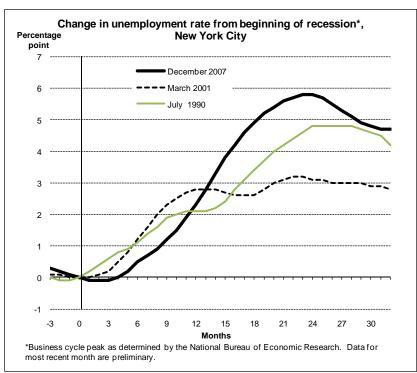


NEW YORK-NEW JERSEY INFORMATION OFFICE New York, N.Y.

Changes in Employment and Unemployment in New York City During Three Recessions





The recession that began in December 2007 has resulted in smaller percentage losses of employment than the two previous recessions. However, the increase in the unemployment rate was larger during the most recent recession.